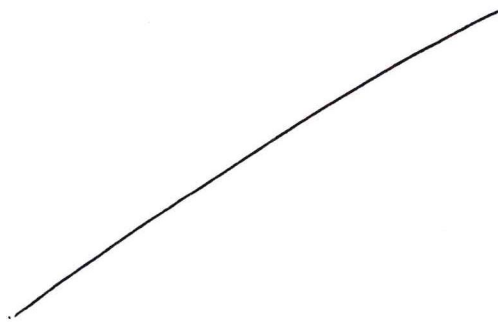


Charity registration number: 519912

St Michael's York Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2021



St Michael's York Trust

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St Michael's York Trust

Reference and Administrative Details

| | |
|------------------------------------|--|
| Chairman | Richard Staples |
| Trustees | Richard Staples John Ransford Howard Dawson Chris Cullwick William Jenkyns |
| Charity Registration Number | 519912 |
| Principal Office | St Michael's Church Spurriergate York YO1 9QR |
| Independent Examiner | Ian Walker & Co Chartered Accountant Heworth House Melrosegate Heworth York YO31 0RP |

St Michael's York Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The vision of the Spurriergate Centre is to be a window of the Kingdom of God.

Our aim is to share the good news of God's love in Jesus Christ - with the people of York and its visitors through: - providing caring service and refreshment; - offering a listening ear; and - upholding justice issues in our community and worldwide.

Such has been the aim and objectives of the St Michael York Trust, given practical expression through the ministry of the Spurriergate Centre over a period of more than 30 years. The Trust delivers these Objectives by operating Spurriergate in the redundant church of St Michael's, Spurriergate, York.

From November 2018 until March 2020 the Trust provided a give as you feel community café and was a place of welcome. During the financial year ending April 2021 the Centre was closed due to the pandemic.

Spurriergate usually provides a resource for events and other social and community activities.

Listening to lives

The Spurriergate Counselling Service provided by the Trust continues to provide an invaluable service throughout the pandemic. Its manager, Lesley Nicholls, provides vital counsellor management and service delivery. The number of clients and the number of voluntary counsellors has been maintained. The service has quickly evolved as the restrictions of the pandemic affected face to face sessions. Many have taken place online or via telephone.

The trustees are continually reassessing and reviewing aims and objectives so that we deliver the vision of Spurriergate in new, fresh and appropriate ways.

Public benefit

The Trust provides benefit to the public in many ways and the Trustees confirm they have regard to the public benefit guidance of the Charity Commission and this is important in discussions on aims and objectives of the charity.

The public are permitted access to the building as a historical site and there is no charge for such access. There are also regular visits made by a York Bell Ringing group who access the full peal of bells, six bells containing York's oldest bell dating back to the 15th century, for practice sessions free of charge. Information is freely available on the historic character of the building, particularly its stained glass.

Counselling and listening services are provided to all regardless of race, ethnic or religious background, or indeed ability to pay. Clients are made aware that the service does incur costs but are not obliged to pay in advance or indeed at all for services received. Some do donate financially to the services either during or at the end of their course of sessions but are under no obligation to do so. The bulk of the costs of this service are met by the St Michael York Trust.

The public also benefit from Spurriergate offering a place of rest and refreshment in the middle of York.

St Michael's York Trust

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. Structure, governance and management Nature of governing document The Charity is controlled by its governing document, a declaration of trust dated 10th February 1988 as amended by supplement deeds of 1st April 1991, 13th October 1993, 21st December 2000 and 28th November 2005.

Financial review

Policy on reserves

The Trustees seek to always maintain a reasonable level of funds with the charity so that it may continue its activities to support the community without hinderance or risk of liquidity issues.

As such the minimum levels of funds and reserves within the charity the Trustees recognise as acceptable is three months on average expenditure to run the charity as required. This sum is recognised to be approximately £20,000.

Structure, governance and management

Nature of governing document

The Charity is controlled by its governing document, a declaration of trust dated 10th February 1988 as amended by supplement deeds of 1st April 1991, 13th October 1993 and 21st December 2000.

Organisational structure

New and prospective trustees meet current trustees on site and have extensive discussions on the operation at Spurriergate as well as being directed to Charity Commission support and guidance documentation online. Other supporting documentation is also provided on an ad hoc basis.

Trustees are appointed for a period of three years and the majority of appointments of the trustees are subject to the approval of the PCC of St Michael-le-Belfrey, as per the Trust Articles. The majority of whom must currently be members of the Belfrey PCC with a view to clarifying the nature of the relationship of Spurriergate with life of the Belfrey and strengthening that relationship.

St Michael's York Trust

Trustees' Report

Major risks and management of those risks

The charity's major risk in the 2021 financial year has been that of cashflow due to the COVID-19 pandemic. The Trustees have managed risk on the basis of a close involvement. The Trustees have met regularly, mainly virtually, and these meetings were interspersed by visits to Spurriergate to discuss particular aspects with the management team during the financial year.

Financial instruments

Cash flow risk

The charity's activities primary cash flow risk is that of donations to the charity from the public and gift aid due from HMRC.

It should be noted that this year is exceptional in its cashflow make up due to the COVID-19 pandemic in which cash donations fell and income was heavily supplemented by government support in the form of regional council grants and CJRS claims.

The charity with the assistance of its Trustee's will seek to return to unsupported cash flows of similar levels to the 2020 financial year (Approx. £90,000).

Liquidity risk

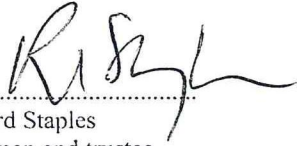
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

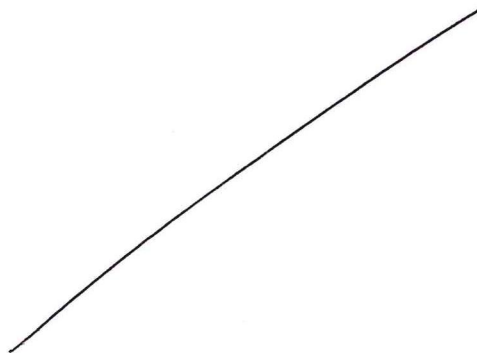
St Michael's York Trust

Trustees' Report

The annual report was approved by the trustees of the charity on 5 March 2022 and signed on its behalf by:



Richard Staples
Chairman and trustee



St Michael's York Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 March 2022 and signed on its behalf by:



Richard Staples
Chairman and trustee

St Michael's York Trust

Independent Examiner's Report to the trustees of St Michael's York Trust

I report to the trustees on my examination of the accounts of St Michael's York Trust for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of St Michael's York Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

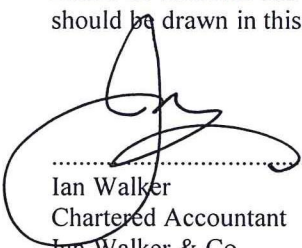
I report in respect of my examination of the St Michael's York Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Michael's York Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Ian Walker
Chartered Accountant
Ian Walker & Co

Heworth House
Melrosegate
Heworth
York
YO31 0RP

5 March 2022

St Michael's York Trust

Statement of Financial Activities for the Year Ended 31 March 2021

| | Note | Unrestricted funds £ | Total 2021 £ |
|------------------------------------|------|-------------------------|--------------------|
| Income and Endowments from: | | | |
| Donations and legacies | | 58,454 | 58,454 |
| Other trading activities | | 1,905 | 1,905 |
| Investment income | 4 | <u>1</u> | <u>1</u> |
| Total income | | <u>60,360</u> | <u>60,360</u> |
| Expenditure on: | | | |
| Raising funds | | 31 | 31 |
| Charitable activities | | 59,172 | 59,172 |
| Other expenditure | | <u>1,582</u> | <u>1,582</u> |
| Total expenditure | | <u>60,785</u> | <u>60,785</u> |
| Net expenditure | | <u>(425)</u> | <u>(425)</u> |
| Net movement in funds | | (425) | (425) |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>46,642</u> | <u>46,642</u> |
| Total funds carried forward | 16 | <u>46,217</u> | <u>46,217</u> |
| | Note | Unrestricted funds £ | Total 2020 £ |
| Income and Endowments from: | | | |
| Donations and legacies | | 76,274 | 76,274 |
| Other trading activities | | 1,725 | 1,725 |
| Investment income | 4 | <u>13,355</u> | <u>13,355</u> |
| Total income | | <u>91,354</u> | <u>91,354</u> |
| Expenditure on: | | | |
| Raising funds | | 1,540 | 1,540 |
| Charitable activities | | 75,487 | 75,487 |
| Other expenditure | | <u>1,442</u> | <u>1,442</u> |
| Total expenditure | | <u>78,469</u> | <u>78,469</u> |
| Net income | | <u>12,885</u> | <u>12,885</u> |
| Net movement in funds | | 12,885 | 12,885 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>33,757</u> | <u>33,757</u> |
| Total funds carried forward | 16 | <u>46,642</u> | <u>46,642</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 20 form an integral part of these financial statements.

St Michael's York Trust

Statement of Financial Activities for the Year Ended 31 March 2021

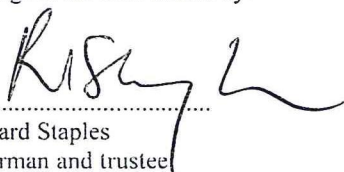
The funds breakdown for 2020 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

St Michael's York Trust
(Registration number: 519912)
Balance Sheet as at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 11 | 14,603 | 16,225 |
| Current assets | | | |
| Debtors | 12 | 13,603 | 34,941 |
| Cash at bank and in hand | 13 | 29,754 | 2,660 |
| | | 43,357 | 37,601 |
| Creditors: Amounts falling due within one year | 14 | (11,743) | (7,184) |
| Net current assets | | 31,614 | 30,417 |
| Net assets | | 46,217 | 46,642 |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | 46,217 | 46,642 |
| Total funds | 16 | 46,217 | 46,642 |

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 5 March 2022 and signed on their behalf by:


 Richard Staples
 Chairman and trustee

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Michael's York Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and Fittings

Leasehold property alterations

Depreciation method and rate

10% or 15% reducing balance

Over the remaining life of the lease

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|-----------------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| Donations from individuals | 7,844 | 7,844 | 60,634 |
| Gift aid reclaimed | 9,341 | 9,341 | 15,640 |
| Grants, including capital grants; | | | |
| Government grants | 10,000 | 10,000 | - |
| CJRS Grants | 31,269 | 31,269 | - |
| | <u>58,454</u> | <u>58,454</u> | <u>76,274</u> |

3 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2020 £ |
|--|---------------------------------------|---------------------|--------------------|
| Other income from other trading activities | 1,905 | 1,905 | 1,725 |
| | <u>1,905</u> | <u>1,905</u> | <u>1,725</u> |

4 Investment income

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 1 | 1 | 1 |
| Other investment income | - | - | 13,354 |
| | <u>1</u> | <u>1</u> | <u>13,355</u> |

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2021 £ |
|-------------------------|------|---------------------------------------|--------------------|
| General Costs | | 14,115 | 14,115 |
| Staff costs | | 42,966 | 42,966 |
| Allocated support costs | | 65 | 65 |
| Governance costs | | 2,026 | 2,026 |
| | | <u>59,172</u> | <u>59,172</u> |

| | Note | Unrestricted funds General £ | Total 2020 £ |
|------------------|------|---------------------------------------|--------------------|
| | | 25,013 | 25,013 |
| Staff costs | | 49,220 | 49,220 |
| Governance costs | | 1,254 | 1,254 |
| | | <u>75,487</u> | <u>75,487</u> |

| | Activity undertaken directly £ | 2021 £ | 2020 £ |
|--------------|---|--------------|--------------|
| Depreciation | <u>1,622</u> | <u>1,622</u> | <u>1,803</u> |

6 Analysis of governance and support costs

Governance costs

Governance costs includes £1,080 (2020 - £563) for the fees to the Independent Examiner, £395 (2020 - £300) for accountancy fees and £552 (2020 - £561) for legal fees.

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2021 | 2020 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of fixed assets | <u>1,622</u> | <u>1,803</u> |

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Staff costs

The aggregate payroll costs were as follows:

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 38,982 | 44,573 |
| Pension costs | 2,535 | 2,784 |
| Other staff costs | 1,449 | 1,863 |
| | <u>42,966</u> | <u>49,220</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2021 No | 2020 No |
|-----------|------------|------------|
| Employees | <u>3</u> | <u>3</u> |

3 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,535 (2020 - £3,225).

No employee received emoluments of more than £60,000 during the year

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------|
| Cost | | | |
| At 1 April 2020 | 130,967 | 108,069 | 239,036 |
| At 31 March 2021 | 130,967 | 108,069 | 239,036 |
| Depreciation | | | |
| At 1 April 2020 | 128,322 | 94,489 | 222,811 |
| Charge for the year | 264 | 1,358 | 1,622 |
| At 31 March 2021 | 128,586 | 95,847 | 224,433 |
| Net book value | | | |
| At 31 March 2021 | 2,381 | 12,222 | 14,603 |
| At 31 March 2020 | 2,645 | 13,580 | 16,225 |

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £2,381 (2020 - £2,646) in respect of leaseholds.

12 Debtors

| | 2021 £ | 2020 £ |
|---------------|-----------|-----------|
| Trade debtors | 95 | 95 |
| Prepayments | 4,167 | 3,454 |
| Other debtors | 9,341 | 31,392 |
| | 13,603 | 34,941 |

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Cash and cash equivalents

| | 2021 £ | 2020 £ |
|--------------|---------------|--------------|
| Cash on hand | 12 | 2 |
| Cash at bank | 29,742 | 2,658 |
| | <u>29,754</u> | <u>2,660</u> |

14 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|---------------|--------------|
| Trade creditors | 4,872 | 3,184 |
| Other loans | 650 | 650 |
| Other taxation and social security | - | 263 |
| Other creditors | - | 269 |
| Accruals | 6,221 | 2,818 |
| | <u>11,743</u> | <u>7,184</u> |

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,535 (2020 - £3,225)

16 Funds

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
|---------------------|--|-------------------------------------|-------------------------------------|---|
| Unrestricted | | | | |
| General | <u>46,642</u> | <u>60,360</u> | <u>(60,785)</u> | <u>46,217</u> |
| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2020 £ |
| Unrestricted | | | | |
| General | <u>33,757</u> | <u>91,354</u> | <u>(78,469)</u> | <u>46,642</u> |

St Michael's York Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2021 £ |
|-----------------------|------------------------------------|---|
| Tangible fixed assets | 14,603 | 14,603 |
| Current assets | 43,357 | 43,357 |
| Current liabilities | (11,743) | (11,743) |
| Total net assets | <u>46,217</u> | <u>46,217</u> |
| | Unrestricted funds General £ | Total funds at 31 March 2020 £ |
| Tangible fixed assets | 16,225 | 16,225 |
| Current assets | 37,601 | 37,601 |
| Current liabilities | (7,184) | (7,184) |
| Total net assets | <u>46,642</u> | <u>46,642</u> |

18 Related party transactions

During the year the charity made the following related party transactions:

J Ransford

(Mr Ransford is a Trustee of the charity)

Mr Ransford made donations totalling £17,200 to St.Michael's York Trust during the period. At the balance sheet date the amount due to/from J Ransford was £Nil (2020 - £Nil).