

Registered number: 02190605  
Charity number: 519889

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charitable company, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 8
<b>Independent Auditors' Report on the Financial Statements</b>	9 - 12
<b>Statement of Financial Activities</b>	13
<b>Balance Sheet</b>	14 - 15
<b>Statement of Cash Flows</b>	16
<b>Notes to the Financial Statements</b>	17 - 30

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

<b>Trustees</b>	I. Coates, Specialist Marine Consultants Ltd (resigned 1 December 2024) J. Doyle (resigned 1 March 2025) M. Gibbons, Siemens Energy Industrial Turbomachinery Ltd V. Jackson, Kingston Recruitment Ltd C. Jenkinson, Centrica Storage Ltd N. McCracken (Chair), formerly B.P. M. Ranson, Survitec A. Rhodes, Exolum Immingham Ltd
<b>Company registered number</b>	02190605
<b>Charity registered number</b>	519889
<b>Registered office</b>	Malmo Road Sutton Fields Industrial Estate Hull East Yorkshire HU7 0YF
<b>Company secretary</b>	K. L. Shepherd
<b>Chief executive officer</b>	K. L. Shepherd
<b>Independent auditors</b>	Streets Audit LLP Halifax House George Street Hull HU1 3AJ
<b>Bankers</b>	Natwest Bank plc Hull City Centre 34 Kind Edward Street Hull HU1 3SS
<b>Solicitors</b>	Rollits LLP Citadel House 58 High Street Hull HU1 1QE

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

The Trustees present their annual report together with the audited financial statements of the charitable company for the year 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objects for which the Association is established are:-

- (A) To promote and advance the theoretical and practical training and education of persons engaged in the Industries including but not limited to health and safety, emergency rescue/response, medical and first aid, fire-fighting, accident/incident investigation/prevention and survival.
- (B) Subject to the foregoing objects, to extend such provisions or assistance to the training and education of members of the public and employees/volunteers of other voluntary or small/medium enterprises generally.

HOTA has always followed the policy of using any surplus funds generated to fulfil its charitable objectives.

HOTA continues to provide RQF Approved First Aid training courses, Quallsafe and IOSH approved Health & Safety training courses and a range of Electrical Courses approved by City & Guilds and JTL to an increasing number of land based local organisations.



---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Achievements and performance**

**a. Main achievements of the charitable company**

HOTA installed a Working at Height Tower in 2023 and gained approval from GWO for a number of additional courses including the Working at Height and Advanced Rescue Training and their respective refreshers courses in May 2023. Due to this expenditure HOTA saw a dramatic increase in the number of delegates attending the GWO Basic Courses in 2024.

The addition of these courses meant that HOTA is the only Training Provider in the area that can conduct all the basic GWO Courses on one site and in any weather conditions.

Income for GWO Courses in 2024 was £358,724 and specifically for Working at Heights £117,073 totalling £475,797. It is hard to compare income from 2023 to 2024, as the Working at Height Tower only generated income from Q2/Q3. However, in 2023 the total income from all other GWO courses was £244,650 and income specifically from Working at Heights was £39,097.

HOTA's continuous presence in all Industries including Offshore, Maritime, Renewables and Onshore had been paramount throughout 2024. The company has still been able to accommodate the demands of the various industries enabling skilled workers to carry on training to help support the UK's Critical National Infrastructure.

HOTA achieved a grade 5 food hygiene rating in 2024 from the local council.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Achievements and performance (continued)**

**b. Key performance indicators**

**Key Performance Indicators 2024**

**Health & Safety**

**Target 1 Risk Assessment reviews – 75% within target month, 100% within 6 months of target.**  
All Risk Assessment reviews were completed within the timescales (target met).

**Target 2 Complete 3 Emergency Drills per quarter.**  
During the year 12 Emergency Drills have been completed including MER Exercise Training for the pool and fireground, MER Exercise Albert Dock, HUET Diver Training, Fire Drills etc (target met).

**Staff**

**Target 3 Minimum 20 hrs learning and development time per staff member per year.**  
All staff have been enrolled in this process and are undertaking appropriate courses including Diving and lifeguard training, Health and Safety, Manual Handling, COSHH and Risk Assessment, Working at Heights, Fire Extinguisher, First Aid and relevant Continuous Personal Development. (target met).

**Financial**

**Target 4 Average debtors' days at 45 days or less.**  
In 2024 the average debtors' days up to the end of December was on average 44 (target met).

**Quality**

**Target 5 Set up 60 new Individual Customer Accounts/15 per quarter.**  
For 2024, a total of new individual customer accounts set up were 66 (target met).

**Target 6 98% Customer Satisfaction measured by no more than 2% formal complaints/stakeholder complaints**  
In 2024, 98% customer satisfaction was achieved with no formal customer/stakeholder complaints (target met).

**Key Performance Indicators, Metrics and Key Activities 2024**

In 2024, HOTA's Key Performance Indicators were based around Health & Safety, Staff, Financial and Quality.

Along with the Key Performance Indicators the Chief Executive and Trustees normally set a number of specific metrics and key activities for enhanced improvements across a range of areas. The main focus for these in 2024 was looking into the restructure and redesigning on of the old fireground to increase the firefighting provision and the possibility of a rebrand for the company.

The Association successfully maintained its ISO9001:2015, HOTA successfully completed Stage 1 of the of the approval for both ISO45001 Health & Safety and ISO14001 Environment in December 2024 with Stage 2 to be undertaken in February 2025.

4 external audits were conducted by the relevant governing bodies including MCA, OPITO, ISOQAR and GWO and all were satisfactory. Stage 1 of the ISO45001 and ISO14001 Standards were undertaken in December 2024.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Achievements and performance (continued)**

**c. Review of activities**

**Financial Review**

Before depreciation, the charity made a surplus of £80,604 (2023: deficit £83,877) After depreciation, the charity reported a surplus for the year of £13,687 (2023: deficit £151,191).

At the balance sheet date, the Association had net assets of £241,315 (2023: £227,628) including 175,042 of net current assets (2023: £143,285).

**Revenue 2024/2025**

In 2024, the company saw an increase of 8.7% on income compared to 2023.

The company is currently seeing a high demand for courses in all areas of HOTA's training streams, especially the Global Wind Organisation Renewable courses.

2025/2026 will see a dramatic increase in the MCA STCW approved Maritime Refresher Training for all seafarers.

**Public Benefit Confirmation**

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act, 2011 with regard to public benefit guidance published by the Commission.

Throughout 2024 HOTA offered discounted/free courses to local companies and delegates as follows:

- Delegates attending both the BOSIET and MIST course are given a discount on the course fees. These discounts amount to over £16,000 in 2024.
- 12 staff from Archbishop Sentamu attended the 1 Day Emergency First Aid at a reduced fee of £40 per head, this reduction saved the school £300.
- 12 staff from Molescroft Primary School attended the 1 Day Emergency First Aid course at a reduced fee of £40 per head, this reduction saved the school £300.
- 1 delegate from Hornsea Rescue attended the Capsize free of charge saving the charity £400.
- 22 students from Hull College attended the wet drill at a cost of £50 per person, this saved the college over £1,500.
- 27 students from Craven College attend the wet drill, saving the college over £1,500.

**Future Development**

HOTA has never stopped expanding and diversifying since its inception in 1989 and continues to investigate the feasibility of new training areas and further expansion.

Further development is expected to take place 2025 with a complete restructure of the company's old fireground. A new modern telephone system will be installed in the company together with a complete brand-new computer system.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Achievements and performance (continued)**

**Financial review**

**a. Going concern**

The company has operated to a surplus in 2024, after incurring a deficit in 2023. This was mainly due to the high utility costs and repairs and maintenance costs. However, due to heavy investment for the future, the company should now start to see an increase in both demand and income from the offshore wind energy sector. Careful cashflow management should also see the company being able to replenish and increase the reserves to ensure it will continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**b. Reserves policy**

HOTA has set a target for cash reserves of £300k which will sustain HOTA for a period of up to 3 months without trading. The figure would cover salaries, lease payments, rent and redundancies. As at the Balance Sheet date, the charity was holding £113k (2024: £113k) in a separate deposit account against this target amount.

2026 should be very busy for the company with current seafarers undertaking their 5 yearly STCW10 Update courses, generating an increase within the Maritime income stream. Together with the enhanced presence of the company within the Renewable Industry from the investment of the Working at Height Tower and Enhanced First Aid Training should see the sales increased helping to replenish the reserve account.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Structure, governance and management**

**a. Constitution**

Humberside Offshore Training Association is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Plans for future periods**

HOTA has never stopped expanding and diversifying since its inception in 1989 and continues to investigate the feasibility of new training areas and further expansion.

Further development is expected to take place late 2024/2025 with a complete redevelopment of the one of the company's existing firegrounds. This will enable HOTA to extend their Firefighting Provision and include additional courses such as Helicopter Firefighting, Team Member and Team Leader Firefighting.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**


---

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**N. McCracken**  
(Chair of Trustees)  
Date: 04/09/25

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**

---

**Opinion**

We have audited the financial statements of Humberside Offshore Training Association (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HUMBERSIDE OFFSHORE TRAINING ASSOCIATION (CONTINUED)**

---

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.



---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HUMBERSIDE OFFSHORE TRAINING ASSOCIATION (CONTINUED)**

---

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, latest Charities SORP, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HUMBERSIDE OFFSHORE TRAINING ASSOCIATION (CONTINUED)**

---

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and
- reviewed Trustee meeting minutes for evidence of appropriate decision-making and management controls.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Robert Anderson FCA (Senior Statutory Auditor)**

for and on behalf of

**Streets Audit LLP**

Halifax House

George Street

Hull

HU1 3AJ

Date:

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	4	20,511	20,511	15,431
Charitable activities	5	2,290,951	2,290,951	2,110,834
Other income	6	2,342	2,342	2,098
<b>Total income</b>		<b>2,313,804</b>	<b>2,313,804</b>	<b>2,128,363</b>
<b>Expenditure on:</b>				
Charitable activities		2,300,117	2,300,117	2,279,554
<b>Total expenditure</b>		<b>2,300,117</b>	<b>2,300,117</b>	<b>2,279,554</b>
<b>Net movement in funds</b>		<b>13,687</b>	<b>13,687</b>	<b>(151,191)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		227,628	227,628	378,819
Net movement in funds		13,687	13,687	(151,191)
<b>Total funds carried forward</b>		<b>241,315</b>	<b>241,315</b>	<b>227,628</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 30 form part of these financial statements.

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 02190605**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	338,518	365,768
		<u>338,518</u>	<u>365,768</u>
<b>Current assets</b>			
Debtors	12	331,401	343,142
Cash at bank and in hand		162,273	157,028
		<u>493,674</u>	<u>500,170</u>
Creditors: amounts falling due within one year	13	(319,225)	(366,063)
<b>Net current assets</b>		<u>174,449</u>	<u>134,107</u>
<b>Total assets less current liabilities</b>		<u>512,967</u>	<u>499,875</u>
Creditors: amounts falling due after more than one year	14	(271,652)	(272,247)
<b>Net assets excluding pension asset</b>		<u>241,315</u>	<u>227,628</u>
<b>Total net assets</b>		<u><u>241,315</u></u>	<u><u>227,628</u></u>

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 02190605**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2024**


---

	Note	2024 £	2023 £
<b>Charity funds</b>			
Unrestricted funds	15	241,315	227,628
<b>Total funds</b>		<u>241,315</u>	<u>227,628</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**N. McCracken**  
(Chair of Trustees)  
Date: 04/09/25

The notes on pages 17 to 30 form part of these financial statements.

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	40,873	(104,057)
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(28,003)	(151,425)
Bank interest received	2,342	2,098
<b>Net cash used in investing activities</b>	(25,661)	(149,327)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	-	285,000
Repayments of borrowing	(9,967)	(3,575)
<b>Net cash (used in)/provided by financing activities</b>	(9,967)	281,425
<b>Change in cash and cash equivalents in the year</b>	5,245	28,041
Cash and cash equivalents at the beginning of the year	157,028	128,987
<b>Cash and cash equivalents at the end of the year</b>	162,273	157,028

The notes on pages 17 to 30 form part of these financial statements

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1. General information**

Humberside Offshore Training Association is a company limited by guarantee incorporated in England, number 02190605. The registered office is Malmo Road, Sutton Fields Industrial Estate, Hull, HU7 0YF.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Humberside Offshore Training Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's financial statements are presented in Sterling and all values are rounded to the nearest pound.

**2.2 Going concern**

The company has operated to a surplus in 2024, after incurring a deficit in 2023. This was mainly due to the high utility costs and repairs and maintenance costs. However, due to heavy investment for the future, the company should now start to see an increase in both demand and income from the offshore wind energy sector. Careful cashflow management should also see the company being able to replenish and increase the reserves to ensure it will continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from Charitable Activities represents the amount receivable by the charity, exclusive of VAT, for the provision of training to outside delegates. Income is recognised based upon the date the training takes place.

Donated assets are valued at their estimated market value at the time of receipt plus any associated relocation costs.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Employees are categorised as either directly involved in training or administration and related costs apportioned accordingly, sub-divided between training activities where appropriate.

Staff time spent delivering projects which are subject to restricted funding is recharged from unrestricted funds at agreed hourly rates.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are apportioned according to the amount of direct cost associated with each class of activity.

Governance costs reflect the strategic and compliance costs of the charity and are apportioned in the ratio of direct costs.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Taxation**

As the company has charitable status there is no liability to taxation, apart from that arising through its VAT registration.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold Buildings	- 4% p.a. on cost
Leasehold Property	- over the period of the lease
Motor Vehicles	- 25% p.a. on cost
Fixtures, Fittings and Equipment-	10-50% p.a. on cost



---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**2. Accounting policies (continued)**

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Financial instruments**

The association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recorded at transaction value and subsequently measured at their settlement value.

**2.11 Finance leases and hire purchase**

Leasing agreements which transfer to the company substantially all the benefits and risks of ownership of an asset are included in fixed assets and the capital element of the leasing commitment is shown as hire purchase obligations. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to the reducing capital element outstanding. Costs in respect of operating leases are charged on a straight line basis over the period of the lease.

**2.12 Pensions**

The charitable company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the schemes. The company provides no other post-retirement benefits to its employees.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The useful economic life of tangible fixed assets is the only key area of estimation uncertainty.

**4. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Other income	20,511	20,511	15,431
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total 2023</i>	<u>15,431</u>	<u>15,431</u>	

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Offshore and Standby Vessel Training (OPITO approved)	628,190	<b>628,190</b>	692,517
STCW (Maritime)	301,910	<b>301,910</b>	290,820
COMPEX and Electrical	273,871	<b>273,871</b>	255,963
Emergency Response	353,126	<b>353,126</b>	354,470
Management/Technical and Specialist	51,571	<b>51,571</b>	49,887
First Aid & Medical Courses	46,321	<b>46,321</b>	51,905
Other Survival and Firefighting	74,207	<b>74,207</b>	58,503
Miscellaneous	37,222	<b>37,222</b>	28,072
Renewables	476,308	<b>476,308</b>	283,747
Confined Space Courses	48,225	<b>48,225</b>	44,950
<b>Total 2024</b>	<u>2,290,951</u>	<u><b>2,290,951</b></u>	<u>2,110,834</u>
<i>Total 2023</i>	<u>2,110,834</u>	<u>2,110,834</u>	

**6. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Bank interest receivable	2,342	<b>2,342</b>	2,098
<i>Total 2023</i>	<u>2,098</u>	<u>2,098</u>	

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Analysis of expenditure by activities**

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Offshore and Standby Vessel Training (OPITO approved)	556,318	74,384	630,702	747,871
STCW (Maritime)	267,373	35,750	303,123	314,045
COMPEX and Electrical	242,538	32,429	274,967	276,422
Emergency Response	312,726	41,814	354,540	382,803
Management/Technical and Specialist	45,670	6,107	51,777	53,873
First Aid & Medical Courses	41,021	5,485	46,506	56,054
Other Survival and Firefighting	65,717	8,787	74,504	63,178
Miscellaneous	32,959	4,407	37,366	30,337
Renewables	421,814	56,400	478,214	306,428
Confined Space	42,708	5,710	48,418	48,543
<b>Total 2024</b>	<u>2,028,844</u>	<u>271,273</u>	<u>2,300,117</u>	<u>2,279,554</u>
<i>Total 2023</i>	<u>2,002,485</u>	<u>277,069</u>	<u>2,279,554</u>	

**8. Governance costs**

	2024 £	2023 £
Auditors remuneration	6,500	5,600
Consultancy and professional fees	3,349	1,708
Legal charges	8,173	4,599
	<u>18,022</u>	<u>11,907</u>

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**9. Staff costs**

	2024 £	2023 £
Wages and salaries	1,040,907	995,150
Social security costs	94,281	89,579
Contribution to defined contribution pension schemes	41,275	40,051
	<u>1,176,463</u>	<u>1,124,780</u>

The average number of persons employed by the charitable company during the year was as follows:

	2024 No.	2023 No.
Survival Training Staff	34	33
Office	8	8
	<u>42</u>	<u>41</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

The key management personnel of the charity are considered to be the Trustees, the Chief Executive, Company Accountant, Facilities Manager, Operations Manager and Business Operations and HR Manager, whose employee benefits totalled £238,185 (2023: £228,224).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. Tangible fixed assets**

	Freehold Land and Buildings £	Leasehold Property £	Motor Vehicles £	Fixtures, Fittings and Equipment £	Total £
<b>Cost or valuation</b>					
At 1 January 2024	1,433,451	948,919	8,697	1,659,952	4,051,019
Additions	-	-	11,663	28,003	39,666
At 31 December 2024	<u>1,433,451</u>	<u>948,919</u>	<u>20,360</u>	<u>1,687,955</u>	<u>4,090,685</u>
<b>Depreciation</b>					
At 1 January 2024	1,240,606	943,024	8,695	1,492,926	3,685,251
Charge for the year	19,754	943	485	45,734	66,916
At 31 December 2024	<u>1,260,360</u>	<u>943,967</u>	<u>9,180</u>	<u>1,538,660</u>	<u>3,752,167</u>
<b>Net book value</b>					
At 31 December 2024	<u>173,091</u>	<u>4,952</u>	<u>11,180</u>	<u>149,295</u>	<u>338,518</u>
At 31 December 2023	<u>192,845</u>	<u>5,895</u>	<u>2</u>	<u>167,026</u>	<u>365,768</u>

Included in the carrying value of tangible assets is an amount of £10,934 (2023: Nil) relating to assets held under finance leases or hire purchase agreements.

**12. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	229,704	254,036
Other debtors	15,265	-
Prepayments and accrued income	86,432	89,106
	<u>331,401</u>	<u>343,142</u>

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**13. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Bank loans	7,395	9,178
Trade creditors	147,313	196,298
Other taxation and social security	99,816	100,278
Obligations under finance lease and hire purchase contracts	3,887	-
Accruals and deferred income	60,814	60,309
	<u>319,225</u>	<u>366,063</u>

Deferred income relates to funding received in advance of performance.

Obligations under hire purchase contracts and finance leases are secured against the assets to which they relate.

The bank loans are secured by a fixed charge over the land and buildings occupied by the company.

**14. Creditors: Amounts falling due after more than one year**

	2024 £	2023 £
Bank loans	264,849	272,247
Net obligations under finance lease and hire purchase contracts	6,803	-
	<u>271,652</u>	<u>272,247</u>

Obligations under hire purchase contracts and finance leases are secured against the assets to which they relate.

The bank loans are secured by a fixed charge over the land and buildings occupied by the company.

Included in creditors: amounts falling due after more than one year is an amount of £222,455 (2023: £235,537) in respect of liabilities payable or repayable by installments which fall due for payment after more than five years from the reporting date.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**15. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
<b>Unrestricted funds</b>				
General Funds	<u>227,628</u>	<u>2,313,804</u>	<u>(2,300,117)</u>	<u>241,315</u>

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>				
General Funds	<u>378,819</u>	<u>2,128,363</u>	<u>(2,279,554)</u>	<u>227,628</u>



**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
General funds	<b>227,628</b>	<b>2,313,804</b>	<b>(2,300,117)</b>	<b>241,315</b>

**Summary of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	<i>378,819</i>	<i>2,128,363</i>	<i>(2,279,554)</i>	<i>227,628</i>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	338,518	<b>338,518</b>
Current assets	493,674	<b>493,674</b>
Creditors due within one year	(319,225)	<b>(319,225)</b>
Creditors due in more than one year	(271,652)	<b>(271,652)</b>
<b>Total</b>	<b>241,315</b>	<b>241,315</b>

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	365,768	365,768
Current assets	500,170	500,170
Creditors due within one year	(366,063)	(366,063)
Creditors due in more than one year	(272,247)	(272,247)
<b>Total</b>	<u>227,628</u>	<u>227,628</u>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<b>2023 £</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>13,687</u>	<u>(151,191)</u>
<b>Adjustments for:</b>		
Depreciation charges	66,917	67,313
Loss on the sale of fixed assets	-	4
Decrease in debtors	11,741	21,353
Decrease in creditors	(49,130)	(39,438)
Investment income	(2,342)	(2,098)
<b>Net cash provided by/(used in) operating activities</b>	<u>40,873</u>	<u>(104,057)</u>

**19. Analysis of cash and cash equivalents**

	<b>2024 £</b>	<b>2023 £</b>
Cash in hand	162,273	157,028
<b>Total cash and cash equivalents</b>	<u>162,273</u>	<u>157,028</u>

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**20. Analysis of changes in net debt**

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	157,028	5,245	162,273
Debt due within 1 year	(9,178)	1,783	(7,395)
Debt due after 1 year	(272,247)	7,398	(264,849)
Finance leases	-	(10,690)	(10,690)
	<u>(124,397)</u>	<u>3,736</u>	<u>(120,661)</u>

**21. Pension contributions**

The company operates defined contribution pension schemes. The assets of the schemes are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions paid by the charitable company to the funds and amounted to £41,275 (2023: £40,051).

**22. Operating lease commitments**

At 31 December 2024 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	164,673	167,673
Later than 1 year and not later than 5 years	499,741	654,108
Later than 5 years	-	10,306
	<u>664,414</u>	<u>832,087</u>

Leases are negotiated over various terms to suit the requirements at that time. Break clauses are included wherever appropriate and the above liabilities have been calculated from the balance sheet date to either the end of the lease or the next break clause, whichever is the earlier.

---

**HUMBERSIDE OFFSHORE TRAINING ASSOCIATION**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**23. Related party transactions**

As detailed in the Director's Report, some Board Members are nominees of user companies for whom the charitable company provides training courses. Their respective interests in these organisations are not considered to be so material as to necessitate the separate disclosure of the level of trade with each one.