

2 / DEC 2025

NEUADD DYFI

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

covering the year ended

31st March 2025

NEUADD DYFI

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NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

The committee presents its report and accounts for the year ended 31st March 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Neuadd Dyfi

Charity Registration Number

519879

Correspondence Address

1 Aber Villas, Aberdyfi, LL35 0HR

Trustees

The following have served as trustees during the year and since then:

Megan Reynolds
John Reynolds
David Williams (Vice-Chairman)
Desmond Brian George (Chairman)
Dewi Owen
Trevor Lumley
Anthony John MacGregor-Bowron
Louis Hiatt
Sandy Andrews
Brian Kelly
Gillian Miranda
Jan Rajput
Catrin O'Neill
Ian Hewins

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed in accordance with a lease and trust deed dated 24 December 1986 and amended 15th September 2009.

The trustees are selected from :-

- * up to six community councillors
- * two county councillors
- * eight members of user groups
- * six interested individuals

The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected. The Charity, the Trust Property and the trust fund are administered by the Committee.

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas without distinction of political, religious or other opinion, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As in previous years during 2024 to 2025 the Management Committee has worked to

- * provide a community resource for a broad spectrum of community users,
- * maintain, develop and improve our Assets.

Things have been happening, mainly positive -

*** Finance**

On 31st March 2025 we had £16,859 in the deposit account and £8,189 in the current account. We have benefitted from an annual donation of £5,000 from Aberdyfi Advertising and Improvements Committee and £4492 from Aberdyfi Community Council. Without these funds we would have just about broken even on running costs with no funds left for development. So some room for long term maintenance, a buffer for repairs and an opportunity to plan further developments.

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TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

continued

ACHIEVEMENTS AND PERFORMANCE (cont.)

Things have been happening, mainly positive (cont.) .

*** New PV Panels**

These continue to perform well, producing on average about 100kwh per day during the summer. We are now earning 15p per kwh (initially 6.4). We produce about 18,000kwh exporting about 16,000, most being produced in the summer daytime. The inverter problem reported last year was resolved by a replacement only to fail again in the autumn. This coinciding with a thunderstorm may have been of some significance. As a cautionary procedure and at some expense we have replaced it with surge protection devices. To date there are no recurrent issues. So for this financial year we have made £4,921 from the Feed in Tariff and Smart Energy export. We have also used quite a lot of the energy generated.

*** Bookings**

These continue to come in at a reasonable rate. Blood donations reported last year as lost are returning later in the year. The Art Society continues to flourish with building membership. Gwynedd Adult Learning has hosted two "Life Drawing" classes. Lip reading classes have proved very popular and beneficial as have stretch and balance classes. Equally, the junior art classes continue with their monthly sessions. During the winter, the Young Farmers eisteddfod and their pantomime competition. The long-distance cycle ride rest and feeding point, 150 cyclist's rode from Cardiff to Menai Bridge and back again via Neuadd Dyfi. There have been a number of "significant" birthdays and wedding anniversary celebration events. We continue our link up with the Arts Council with good audiences most of the time but one disappointment resulting in cancellation. Independent production company Hotbuckle brought Pride and Prejudice to rapturous acclaim and Circus Raj returned in the summer with feats of daring do. Autumn saw an eclectic mix of Mid Wales Opera and Bobby Kennedy experiences and best of all, Elvis Presley entertained us in Blue Hawaii. In February, Aberdyfi Players celebrated their 30th anniversary with a Gala performance revisiting the script they did in 1994. The highlight was some of the original cast reliving their experiences with three generations of the same family on stage at the same time. A triumph.

*** The Garden**

Bobby Nickless and Lindy Tallis continue doing a great job with the garden, the whole place looks cared for at a very modest cost. It was with sadness that Storm Darragh brought down our mimosa tree planted by Cyril Fowles, the Royal Horticultural Society's advice was to leave it as it might recover.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

continued

ACHIEVEMENTS AND PERFORMANCE (cont.)

Things have been happening, mainly positive (cont.) .

* **Equipment**

The Aberdyfi Advertising and Improvements Committee have funded an upgrade of some of our theatre lights creating a more flexible pool of lights that we take to the two Tywyn schools. For many years we have helped them out and youngsters who have learned from this helped at Neuadd Dyfi events and have gone onto careers in the industry.

* **Cleaning**

Clare Strange continues in the role. She is enthusiastic and very flexible on times often coming in at six in the morning. Husband Rob comes in and helps with some heavy lifting.

* **Policies**

These are still on the agenda.

* **Work Done**

New hot water system for the kitchen.

* **Work in Hand**

Several projects need budgeting for -

- * some external and some internal painting and decoration
- * sanding and refurbishment of the two wooden floors
- * website development, with the assistance of Gwe Cambrian Web we have started designing a new website which will be bilingual
- * ethernet upgrade

* **Future Projects**

Flattening the main hall continues to be researched. Our architects are exploring the possibility of combining it with a modest extension to provide a reception area and bar. Their first design was for a complete remodelling of the existing entrance and shifting the kitchen, this was deemed to complicated and expensive so we scaled it back.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

continued

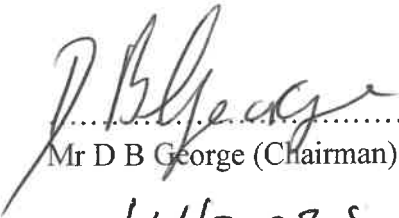
FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £56,909 and expenditure of £65,813 resulting in net expenditure £8,904. The unrestricted funds show a surplus of £8,023 and the restricted funds show a loss of £16,927.

Capital expenditure during 2025 was £9,744 (2024 - £7,010).

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.


.....
Mr D B George (Chairman)
24/11/2025
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

for the Year Ended 31st March 2025

I report on the accounts of the charity for the year ended 31st March 2025, which are set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act,
- * To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

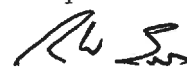
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect :

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ(Hons), FCCA
Major and Evans,
Chartered Certified Accountants,
15 Penrallt Street,
Machynlleth,
Powys.

Date 01/12/2025

NEUADD DYFI**STATEMENT OF FINANCIAL ACTIVITIES****for the Year Ended 31st March 2025**

		Unrestricted funds	Restricted Income funds	Total funds 2025	Total funds 2024
	Notes	£	£	£	£
INCOME					
Donations	3	11,996	8,694	20,690	10,277
Premises Hire		15,821	-	15,821	13,361
Sale of Electricity		4,921	-	4,921	5,213
Cultural Event Income		15,188	-	15,188	5,890
Bank Interest		289	-	289	242
Total income		48,215	8,694	56,909	34,983
EXPENDITURE					
Water		603	-	603	551
Electricity and Gas		6,966	-	6,966	7,430
Repairs, Renewals and Maintenance		8,237	-	8,237	4,347
Cleaning		2,887	-	2,887	2,257
Internet		1,274	-	1,274	731
Licences and Subscriptions		1,377	-	1,377	928
Insurance		4,284	-	4,284	3,847
Sundry Expenses		-	-	-	-
Financial Fees and Charges		678	-	678	126
Accountancy		1,000	-	1,000	1,000
Cultural Event Costs		12,886	-	12,886	4,556
Community Needs Survey		-	-	-	-
Depreciation		-	25,621	25,621	24,966
Total expenditure		40,192	25,621	65,813	50,739
NET INCOME/(EXPENDITURE)		8,023	(16,927)	(8,904)	(15,756)
TOTAL FUNDS BROUGHT FORWARD		106,443	703,823	810,266	826,022
TOTAL FUNDS CARRIED FORWARD		114,466	686,896	801,362	810,266

NEUADD DYFI

BALANCE SHEET

as at 31st March 2025

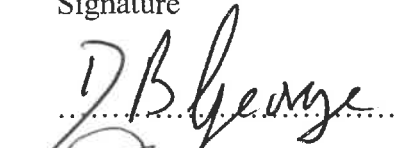
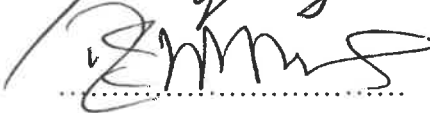
	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	4	<u>773,872</u>	<u>789,749</u>
CURRENT ASSETS			
Debtors	5	3,441	2,685
Cash at bank		<u>25,049</u>	<u>18,832</u>
		28,490	21,517
CREDITORS : amounts falling due within one year	6	(1,000)	(1,000)
NET CURRENT ASSETS		<u>27,490</u>	<u>20,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		801,362	810,266
CREDITORS: amounts falling due after more than one year		-	-
NET ASSETS		£ <u>801,362</u>	£ <u>810,266</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		114,466	106,443
Restricted Income Funds	8	686,896	703,823
		£ <u>801,362</u>	£ <u>810,266</u>

Signed by the following trustees on behalf of all the trustees:

Signature

Print Name

Date of Approval


.....

.....

D B GEORGE
.....

D E WILLIAMS
.....

24/11/2025
.....

24/11/2025
.....

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2025

1. Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with

- * the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- * the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- * and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS102.

2. Accounting Policies

a) Income

This is included in the Statement of Financial Activities (SOFA) when

- * the charity becomes entitled to the resources;
- * it is more likely than not the trustees will receive the resources and
- * the monetary value can be measured with sufficient reliability

There has been no offsetting of income and expenses.

b) Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

c) Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as follows :

- i) Freehold Buildings - 2% per annum straight line basis
- ii) Fixtures, Fittings and Equipment - 3% per annum straight line basis
- iii) Fixtures, Fittings and Equipment - 15% per annum reducing balance basis

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2025

3. Donations

	2025	2024
	£	£
Restricted		
Aberdyfi Advertising and Improvements Committee	8,694	-
	<u>8,694</u>	<u>-</u>
Unrestricted		
Aberdyfi Community Council	4,492	4,091
Aberdyfi Advertising and Improvements Committee	5,000	5,000
Others (up to £1,000 each)	2,504	1,186
	<u>11,996</u>	<u>10,277</u>

4. Tangible Fixed Assets

	Freehold Land and Buildings	Fixtures, Fittings and Equipment	Computer Equipment	Total
	£	£	£	£
Cost				
At 1st April 2024	645,646	346,587	712	992,945
Expenditure in Year	<u>-</u>	<u>9,744</u>	<u>-</u>	<u>9,744</u>
	645,646	356,331	712	1,002,689
Depreciation				
At 1st April 2024	94,946	107,760	490	203,196
Charged in Year	<u>12,913</u>	<u>12,635</u>	<u>73</u>	<u>25,621</u>
	107,859	120,395	563	228,817
At 31st March 2025	<u>537,787</u>	<u>235,936</u>	<u>149</u>	<u>773,872</u>

The land and buildings known as Neuadd Dyfi, Aberdyfi is vested in the Official Custodian for Charities.

Neuadd Dyfi is insured for £2,103,458 which is an estimate of its replacement cost.

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2025

5. Debtors

	2025 £	2024 £
Premises Hire	776	-
Insurance Prepayment	2,665	2,685
	<u>3,441</u>	<u>2,685</u>

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	-	-
Accruals	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

7. Restricted Income Funds

The only restricted income fund is the Neuadd Dyfi Redevelopment Project.

8. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	-	773,872	773,872
Net Current Assets	114,466	(86,976)	27,490
Creditors due in more than one year	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Assets	<u>114,466</u>	<u>686,896</u>	<u>801,362</u>