

NEUADD DYFI

England & Wales · Charity number 519879

Details

Status Registered

Legal form Other

Registered 1988-02-17

Register [View on the Charity Commission register](#)

Contact

Address 1 Aber Villas
Aberdovey
LL35 0HR

Phone 01654767251

Email mail@neuadddyfi.co.uk

Website www.neuadddyfi.org

Activities

Objects: VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE COMMUNITY OF ABERDOVEY WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Community Hall for the use of the inhabitants of Aberdyfi

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COMMUNITY OF ABERDOVEY
- Gwynedd

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,215	£40,192	-	-
2024-03-31	£34,983	£25,773	-	-
2023-03-31	£284,137	£54,182	-	-
2022-03-31	£39,971	£16,911	-	-
2021-03-31	£37,873	£12,264	-	-

Trustees

Name	Role	Appointed
DESMOND BRIAN GEORGE	Chair	
ANTHONY JOHN MACGREGOR-BOWRON		
Brian Kelly		2017-05-24
Catrin O'Neill		2021-01-26
DAVID WILLIAMS		
DEWI OWEN		
Gilian Miranda		2017-11-22
Ian Hewins		2022-07-08
JOHN RAYMOND REYNOLDS		
Jan Rajput		2019-12-12
Louis Hiatt		2015-06-24
MEGAN REYNOLDS		
Sandy Andrews		2016-08-17
TREVOR LUMLEY		

NEUADD DYFI

England & Wales - Charity number 519879

Accounts

2 / DEC 2025

NEUADD DYFI

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

covering the year ended

31st March 2025

NEUADD DYFI

CONTENTS

	Page
TRUSTEES' ANNUAL REPORT	1 - 5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE ACCOUNTS	9 - 11

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

The committee presents its report and accounts for the year ended 31st March 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Neuadd Dyfi

Charity Registration Number

519879

Correspondence Address

1 Aber Villas, Aberdyfi, LL35 0HR

Trustees

The following have served as trustees during the year and since then:

Megan Reynolds
John Reynolds
David Williams (Vice-Chairman)
Desmond Brian George (Chairman)
Dewi Owen
Trevor Lumley
Anthony John MacGregor-Bowron
Louis Hiatt
Sandy Andrews
Brian Kelly
Gillian Miranda
Jan Rajput
Catrin O'Neill
Ian Hewins

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed in accordance with a lease and trust deed dated 24 December 1986 and amended 15th September 2009.

The trustees are selected from :-

- * up to six community councillors
- * two county councillors
- * eight members of user groups
- * six interested individuals

The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected. The Charity, the Trust Property and the trust fund are administered by the Committee.

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas without distinction of political, religious or other opinion, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As in previous years during 2024 to 2025 the Management Committee has worked to

- * provide a community resource for a broad spectrum of community users,
- * maintain, develop and improve our Assets.

Things have been happening, mainly positive -

* **Finance**

On 31st March 2025 we had £16,859 in the deposit account and £8,189 in the current account. We have benefitted from an annual donation of £5,000 from Aberdyfi Advertising and Improvements Committee and £4492 from Aberdyfi Community Council. Without these funds we would have just about broken even on running costs with no funds left for development. So some room for long term maintenance, a buffer for repairs and an opportunity to plan further developments.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

continued

ACHIEVEMENTS AND PERFORMANCE (*cont.*)

Things have been happening, mainly positive (*cont.*).

* **New PV Panels**

These continue to perform well, producing on average about 100kwh per day during the summer. We are now earning 15p per kwh (initially 6.4). We produce about 18,000kwh exporting about 16,000, most being produced in the summer daytime. The inverter problem reported last year was resolved by a replacement only to fail again in the autumn. This coinciding with a thunderstorm may have been of some significance. As a cautionary procedure and at some expense we have replaced it with surge protection devices. To date there are no recurrent issues. So for this financial year we have made £4,921 from the Feed in Tariff and Smart Energy export. We have also used quite a lot of the energy generated.

* **Bookings**

These continue to come in at a reasonable rate. Blood donations reported last year as lost are returning later in the year. The Art Society continues to flourish with building membership. Gwynedd Adult Learning has hosted two "Life Drawing" classes. Lip reading classes have proved very popular and beneficial as have stretch and balance classes. Equally, the junior art classes continue with their monthly sessions. During the winter, the Young Farmers eisteddfod and their pantomime competition. The long-distance cycle ride rest and feeding point, 150 cyclist's rode from Cardiff to Menai Bridge and back again via Neuadd Dyfi. There have been a number of "significant" birthdays and wedding anniversary celebration events. We continue our link up with the Arts Council with good audiences most of the time but one disappointment resulting in cancellation. Independent production company Hotbuckle brought *Pride and Prejudice* to rapturous acclaim and Circus Raj returned in the summer with feats of daring do. Autumn saw an eclectic mix of Mid Wales Opera and Bobby Kennedy experiences and best of all, Elvis Presley entertained us in Blue Hawaii. In February, Aberdyfi Players celebrated their 30th anniversary with a Gala performance revisiting the script they did in 1994. The highlight was some of the original cast reliving their experiences with three generations of the same family on stage at the same time. A triumph.

* **The Garden**

Bobby Nickless and Lindy Tallis continue doing a great job with the garden, the whole place looks cared for at a very modest cost. It was with sadness that Storm Darragh brought down our mimosa tree planted by Cyril Fowles, the Royal Horticultural Society's advice was to leave it as it might recover.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

continued

ACHIEVEMENTS AND PERFORMANCE (cont.)

Things have been happening, mainly positive (cont.) .

* **Equipment**

The Aberdyfi Advertising and Improvements Committee have funded an upgrade of some of our theatre lights creating a more flexible pool of lights that we take to the two Tywyn schools. For many years we have helped them out and youngsters who have learned from this helped at Neuadd Dyfi events and have gone onto careers in the industry.

* **Cleaning**

Clare Strange continues in the role. She is enthusiastic and very flexible on times often coming in at six in the morning. Husband Rob comes in and helps with some heavy lifting.

* **Policies**

These are still on the agenda.

* **Work Done**

New hot water system for the kitchen.

* **Work in Hand**

Several projects need budgeting for -

- * some external and some internal painting and decoration
- * sanding and refurbishment of the two wooden floors
- * website development, with the assistance of Gwe Cambrian Web we have started designing a new website which will be bilingual
- * ethernet upgrade

* **Future Projects**

Flattening the main hall continues to be researched. Our architects are exploring the possibility of combining it with a modest extension to provide a reception area and bar. Their first design was for a complete remodelling of the existing entrance and shifting the kitchen, this was deemed to complicated and expensive so we scaled it back.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2025

continued

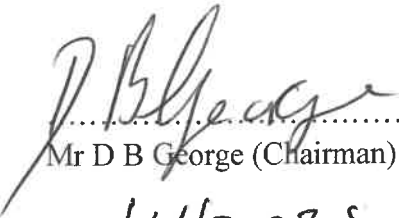
FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £56,909 and expenditure of £65,813 resulting in net expenditure £8,904. The unrestricted funds show a surplus of £8,023 and the restricted funds show a loss of £16,927.

Capital expenditure during 2025 was £9,744 (2024 - £7,010).

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.


.....
Mr D B George (Chairman)
24.11.2025
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

for the Year Ended 31st March 2025

I report on the accounts of the charity for the year ended 31st March 2025, which are set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act,
- * To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

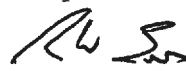
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect :

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ(Hons), FCCA
Major and Evans,
Chartered Certified Accountants,
15 Penrallt Street,
Machynlleth,
Powys.

Date 01/12/2025

NEUADD DYFI

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st March 2025

		Unrestricted funds	Restricted Income funds	Total funds 2025	Total funds 2024
	Notes	£	£	£	£
INCOME					
Donations	3	11,996	8,694	20,690	10,277
Premises Hire		15,821	-	15,821	13,361
Sale of Electricity		4,921	-	4,921	5,213
Cultural Event Income		15,188	-	15,188	5,890
Bank Interest		289	-	289	242
Total income		<u>48,215</u>	<u>8,694</u>	<u>56,909</u>	<u>34,983</u>
EXPENDITURE					
Water		603	-	603	551
Electricity and Gas		6,966	-	6,966	7,430
Repairs, Renewals and Maintenance		8,237	-	8,237	4,347
Cleaning		2,887	-	2,887	2,257
Internet		1,274	-	1,274	731
Licences and Subscriptions		1,377	-	1,377	928
Insurance		4,284	-	4,284	3,847
Sundry Expenses		-	-	-	-
Financial Fees and Charges		678	-	678	126
Accountancy		1,000	-	1,000	1,000
Cultural Event Costs		12,886	-	12,886	4,556
Community Needs Survey		-	-	-	-
Depreciation		-	25,621	25,621	24,966
Total expenditure		<u>40,192</u>	<u>25,621</u>	<u>65,813</u>	<u>50,739</u>
NET INCOME/(EXPENDITURE)		8,023	(16,927)	(8,904)	(15,756)
TOTAL FUNDS BROUGHT FORWARD		106,443	703,823	810,266	826,022
TOTAL FUNDS CARRIED FORWARD		<u>114,466</u>	<u>686,896</u>	<u>801,362</u>	<u>810,266</u>

NEUADD DYFI

BALANCE SHEET

as at 31st March 2025

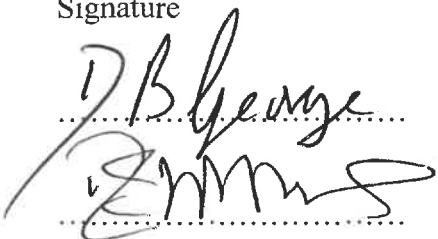
	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	4	<u>773,872</u>	<u>789,749</u>
CURRENT ASSETS			
Debtors	5	3,441	2,685
Cash at bank		<u>25,049</u>	<u>18,832</u>
		28,490	21,517
CREDITORS : amounts falling due within one year	6	(1,000)	(1,000)
NET CURRENT ASSETS		<u>27,490</u>	<u>20,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		801,362	810,266
 CREDITORS: amounts falling due after more than one year		-	-
NET ASSETS		£ <u>801,362</u>	£ <u>810,266</u>
 FUNDS OF THE CHARITY			
Unrestricted Funds		114,466	106,443
Restricted Income Funds	8	686,896	703,823
		£ <u>801,362</u>	£ <u>810,266</u>

Signed by the following trustees on behalf of all the trustees:

Signature

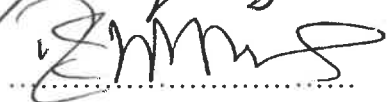
Print Name

Date of Approval


.....

D B GEORGE
.....

24/11/2025
.....


.....

D E WILLIAMS
.....

24/11/2025
.....

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2025

1. Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with

- * the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- * the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- * and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS102.

2. Accounting Policies

a) Income

This is included in the Statement of Financial Activities (SOFA) when

- * the charity becomes entitled to the resources;
- * it is more likely than not the trustees will receive the resources and
- * the monetary value can be measured with sufficient reliability

There has been no offsetting of income and expenses.

b) Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

c) Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as follows :

- i) Freehold Buildings - 2% per annum straight line basis
- ii) Fixtures, Fittings and Equipment - 3% per annum straight line basis
- iii) Fixtures, Fittings and Equipment - 15% per annum reducing balance basis

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2025

3. Donations

	2025	2024
	£	£
Restricted		
Aberdyfi Advertising and Improvements Committee	8,694	-
	<u>8,694</u>	<u>-</u>
Unrestricted		
Aberdyfi Community Council	4,492	4,091
Aberdyfi Advertising and Improvements Committee	5,000	5,000
Others (up to £1,000 each)	2,504	1,186
	<u>11,996</u>	<u>10,277</u>

4. Tangible Fixed Assets

	Freehold Land and Buildings	Fixtures, Fittings and Equipment	Computer Equipment	Total
	£	£	£	£
Cost				
At 1st April 2024	645,646	346,587	712	992,945
Expenditure in Year	-	9,744	-	9,744
	<u>645,646</u>	<u>356,331</u>	<u>712</u>	<u>1,002,689</u>
Depreciation				
At 1st April 2024	94,946	107,760	490	203,196
Charged in Year	12,913	12,635	73	25,621
	<u>107,859</u>	<u>120,395</u>	<u>563</u>	<u>228,817</u>
At 31st March 2025	<u>537,787</u>	<u>235,936</u>	<u>149</u>	<u>773,872</u>

The land and buildings known as Neuadd Dyfi, Aberdyfi is vested in the Official Custodian for Charities.

Neuadd Dyfi is insured for £2,103,458 which is an estimate of its replacement cost.

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2025

5. Debtors

	2025	2024
	£	£
Premises Hire	776	-
Insurance Prepayment	2,665	2,685
	<u>3,441</u>	<u>2,685</u>

6. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	-	-
Accruals	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

7. Restricted Income Funds

The only restricted income fund is the Neuadd Dyfi Redevelopment Project.

8. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	773,872	773,872
Net Current Assets	114,466	(86,976)	27,490
Creditors due in more than one year	-	-	-
Total Net Assets	<u>114,466</u>	<u>686,896</u>	<u>801,362</u>

NEUADD DYFI

England & Wales - Charity number 519879

Accounts

NEUADD DYFI

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

covering the year ended

31st March 2024

NEUADD DYFI

CONTENTS

	Page
TRUSTEES' ANNUAL REPORT	1 - 5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE ACCOUNTS	9 - 12

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

The committee presents its report and accounts for the year ended 31st March 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Neuadd Dyfi

Charity Registration Number

519879

Correspondence Address

1 Aber Villas, Aberdyfi, LL35 0HR

Trustees

The following have served as trustees during the year and since then:

Megan Reynolds
John Reynolds
David Williams (Vice-Chairman)
Desmond Brian George (Chairman)
Dewi Owen
Trevor Lumley
Anthony John MacGregor-Bowron
Louis Hiatt
Sandy Andrews
Brian Kelly
Gillian Miranda
Jan Rajput
Catrin O'Neill
Ian Hewins

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed in accordance with a lease and trust deed dated 24 December 1986 and amended 15th September 2009.

The trustees are selected from :-

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- * eight members of user groups
- * six interested individuals

The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected. The Charity, the Trust Property and the trust fund are administered by the Committee.

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas without distinction of political, religious or other opinion, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As in previous years during 2023 to 2024 the Management Committee has worked to

- * provide a community resource for a broad spectrum of community users,
- * maintain, develop and improve our Assets.

Summary of the main achievements of the charity -

- * Linked in with the roof was the inclusion of 27kw BIPVco photo voltaic panels. These are now operational, however the problems with getting the system registered with British Gas were enormous.
- * Regular maintenance has continued with additions/replacement of various pieces of equipment, such as more tables and a new kitchen hot water system.
- * Underpinning many of the projects is our 2022 business plan which can be seen on our website www.neuaddyfi.org. Much of this has grown out of Aberdyfi Community survey.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

continued

ACHIEVEMENTS AND PERFORMANCE (*cont.*)

Bookings continue to grow with the hall performing as it was designed, a venue for a wide range of community events, Notably we have had -

- * Art exhibitions
- * Criw Celf junior art classes returning
- * Young farmers Eisteddfod
- * A number of Arts Council sponsored shows
- * Community lunches
- * Aberdyfi Players putting on their 29th pantomime "Trouble in Panto Land"
- * Drop in centre providing a very welcome safe meeting place for many
- * Numerous other meetings and events

Financially, we are in a reasonable position with all roof payments made including the 2.5% retention paid.

On 31st March 2024 we had £16,926 in the deposit account and £1,906 in the current account.

What next?

- * Continue investigating flattening the floor and installing a new seating system
- * Review policies and procedures and how the Neuadd Dyfi is managed
- * Continue to maintain and improve our hall

Things have been happening, mainly positive.

- * Finance - The 2023 accounts were examined by Major and Evans and were submitted to the Charity Commission. We have benefitted from an annual donation of £5,000 from the Aberdyfi Advertising and Improvements Committee and an anticipated Community Council precept and donation from the car park. So some room for long term maintenance and buffer for repairs etc
- * New PV Panels - These continued to perform well producing on average about 100kwh per day. It was a battle getting them registered with Smart Energy Export scheme. This finally completed in the autumn. We are now earning 15p per kwh (initially 6.4). We produced about 18,000kwh exporting about 16,000. Most being produced in the summer daytime. However, nothing was produced most of December and January into February as we had an issue with the inverter which was replaced under warranty. Then a bombshell! British Gas declared that there was an error in the registration and that all the RHI payments needed to be refunded. At year end a dispute was ongoing.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

continued

ACHIEVEMENTS AND PERFORMANCE (*cont.*)

Things have been happening, mainly positive (*cont.*).

- * The roof - This performs well, noise is reduced and it stays cooler inside longer on hot days and no leaks. Sitting in the meeting room there are occasional rumbles but apparently quite normal and a good thing as the roof heats and expands and inevitably moves.
- * Bookings - These continue to come in at a reasonable rate. We have lost a few such as Glee Club and blood donations. The junior art classes continue with their monthly sessions, Young Farmers Eisteddfod and of course pantomime. Sarah Verity Dance show was a great success as was a long distance cycle ride rest and feeding point, 150 cyclists went from Cardiff to Menai Bridge and back again via Neuadd Dyfi. We continue our link up with the Arts Council with good audiences, Mid Wales opera and part of the rural dance initiative. Various shows are booked going into Spring.
- * The garden - Bobby Nickless and Lindy Tallis have been doing a great job with the garden, the whole place looks cared for at a very modest cost.
- * Equipment - The Aberdyfi Players have funded an upgrade of our sound and lighting control equipment. A new FLX lighting desk and a new Allen and Heath sound desk with digital stage boxes. Cost £7,500. As part of an outreach project we have been working with the two Tywyn schools who have invested in some lighting bars and sound circa. We have had a company install two lighting bars at both schools and additional sound equipment approx. £10,000 each. For many years we have helped them out and youngsters have learned from this and helped at Neuadd Dyfi events and gone onto careers in the industry. It has always been an awkward process. We would like to make further additions to our lights to allow more flexibility.
- * Cleaning - After a curious replacement cleaner for Kay who never turned up, Clare Strange has now taken on the role. She is enthusiastic and very flexible on times, often coming in at 6 in the morning.
- * Policies - These are still on the agenda.
- * Work in hand - Several projects need budgeting for -
 - * New hot water system for the kitchen
 - * Some external and some internal painting and decoration
 - * Sand and refurbishment of the two wooden floors
- * Future projects - Flattening the main hall needs some serious consideration, open for other ideas. Having done front of house for the pantomime I can definitely see that improvements can be made.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

continued

ACHIEVEMENTS AND PERFORMANCE (cont.)

Things have been happening, mainly positive (cont.).

- * The environmental audit done with the help of Cympas and funding through Social Business Wales WRM Ltd has produced some policies and targets for improving operations. There is also the Plastic Free Aberdyfi initiative that I as chair would like the users of the hall to work towards achieving. None of these are a quick fix.

FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £34,983 and expenditure of £50,739 resulting in net expenditure £15,756. The unrestricted funds show a surplus of £9,210 and the restricted funds show a loss of £24,966.

Capital expenditure during 2024 was £7,010 (2023 - £279,619).

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.


.....
Mr D B George (Chairman)

10/01/2025
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

for the Year Ended 31st March 2024

I report on the accounts of the charity for the year ended 31st March 2024, which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act,
- * To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

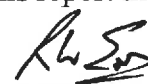
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect :

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ(Hons), FCCA
Major and Evans,
Chartered Certified Accountants,
15 Penrallt Street,
Machynlleth,
Powys.

Date13/01/2025.....

NEUADD DYFI

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st March 2024

		Unrestricted funds	Restricted Income funds	Total funds 2024	Total funds 2023
	Notes	£	£	£	£
INCOME					
Grants and Awards	3	-	-	-	250,648
Donations	4	10,277	-	10,277	10,958
Premises Hire		13,361	-	13,361	14,565
Sale of Electricity		5,213	-	5,213	1,788
Cultural Event Income		5,890	-	5,890	5,926
Bank Interest		242	-	242	252
Total income		<u>34,983</u>	<u>-</u>	<u>34,983</u>	<u>284,137</u>
EXPENDITURE					
Water		551	-	551	527
Electricity and Gas		7,430	-	7,430	6,343
Repairs, Renewals and Maintenance		4,347	-	4,347	9,176
Cleaning		2,257	-	2,257	1,932
Internet		731	-	731	565
Licences and Subscriptions		928	-	928	401
Insurance		3,847	-	3,847	4,182
Sundry Expenses		-	-	-	183
Financial Fees and Charges		126	-	126	180
Accountancy		1,000	-	1,000	1,000
Cultural Event Costs		4,556	-	4,556	3,408
Community Needs Survey		-	-	-	680
Depreciation		-	24,966	24,966	25,605
Total expenditure		<u>25,773</u>	<u>24,966</u>	<u>50,739</u>	<u>54,182</u>
NET INCOME/(EXPENDITURE)		9,210	(24,966)	(15,756)	229,955
TOTAL FUNDS BROUGHT FORWARD		97,233	728,789	826,022	596,067
TOTAL FUNDS CARRIED FORWARD		<u>106,443</u>	<u>703,823</u>	<u>810,266</u>	<u>826,022</u>


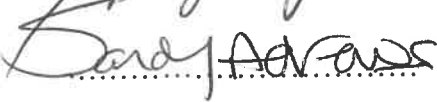
NEUADD DYFI

BALANCE SHEET

as at 31st March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	5	789,749	807,705
CURRENT ASSETS			
Debtors	6	2,685	3,162
Cash at bank		18,832	16,192
		21,517	19,354
CREDITORS : amounts falling due within one year	7	(1,000)	(1,037)
NET CURRENT ASSETS		20,517	18,317
TOTAL ASSETS LESS CURRENT LIABILITIES		810,266	826,022
CREDITORS: amounts falling due after more than one year			
	8	-	-
NET ASSETS		£ 810,266	£ 826,022
FUNDS OF THE CHARITY			
Unrestricted Funds		106,443	97,233
Restricted Income Funds	9	703,823	728,789
		£ 810,266	£ 826,022

Signed by the following trustees on behalf of all the trustees:

Signature	Print Name	Date of Approval
	DB GEORGE	9/12/24
	SANDY ANDREWS	9.12.24

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2024

1. Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with

- * the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- * the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- * and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS102.

2. Accounting Policies

a) Income

This is included in the Statement of Financial Activities (SOFA) when

- * the charity becomes entitled to the resources;
- * it is more likely than not the trustees will receive the resources and
- * the monetary value can be measured with sufficient reliability

There has been no offsetting of income and expenses.

b) Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

c) Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as follows :

- i) Freehold Buildings - 2% per annum straight line basis
- ii) Fixtures, Fittings and Equipment - 3% per annum straight line basis
- iii) Fixtures, Fittings and Equipment - 15% per annum reducing balance basis

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2024

3. Grants and Awards

	2024	2023
	£	£
Restricted		
DTA Wales	-	648
Welsh Government - Community Facilities	-	250,000
	<u>-</u>	<u>250,648</u>
Unrestricted		
Gwynedd Council Business Grant (Covid)	-	-
Others (up to £1,000 each)	-	-
	<u>-</u>	<u>-</u>

4. Donations

	2024	2023
	£	£
Restricted		
Richard Williams Trust	-	-
Richard Roberts Trust	-	-
Aberdyfi Advertising and Improvements Committee	-	-
	<u>-</u>	<u>-</u>
Unrestricted		
Aberdyfi Community Council	4,091	4,894
Aberdyfi Advertising and Improvements Committee	5,000	5,000
Others (up to £1,000 each)	1,186	1,064
	<u>10,277</u>	<u>10,958</u>

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2024

5. Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures, Fittings and Equipment £	Computer Equipment £	Total £
Cost				
At 1st April 2023	645,646	339,577	712	985,935
Expenditure in Year	-	7,010	-	7,010
	<u>645,646</u>	<u>346,587</u>	<u>712</u>	<u>992,945</u>
Depreciation				
At 1st April 2023	82,033	95,817	380	178,230
Charged in Year	12,913	11,943	110	24,966
	<u>94,946</u>	<u>107,760</u>	<u>490</u>	<u>203,196</u>
At 31st March 2024	<u>550,700</u>	<u>238,827</u>	<u>222</u>	<u>789,749</u>

The land and buildings known as Neuadd Dyfi, Aberdyfi is vested in the Official Custodian for Charities.

Neuadd Dyfi is insured for £2,038,234 which is an estimate of its replacement cost.

6. Debtors

	2024 £	2023 £
Premises Hire	-	391
Insurance Prepayment	2,685	2,771
	<u>2,685</u>	<u>3,162</u>

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	-	37
Accruals	1,000	1,000
	<u>1,000</u>	<u>1,037</u>

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2024

8. Restricted Income Funds

The only restricted income fund is the Neuadd Dyfi Redevelopment Project.

9. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	789,749	789,749
Net Current Assets	106,443	(85,926)	20,517
Creditors due in more than one year	-	-	-
Total Net Assets	106,443	703,823	810,266

NEUADD DYFI

England & Wales - Charity number 519879

Accounts

NEUADD DYFI

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

covering the year ended

31st March 2024

NEUADD DYFI

CONTENTS

	Page
TRUSTEES' ANNUAL REPORT	1 - 5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE ACCOUNTS	9 - 12

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

The committee presents its report and accounts for the year ended 31st March 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Neuadd Dyfi

Charity Registration Number

519879

Correspondence Address

1 Aber Villas, Aberdyfi, LL35 0HR

Trustees

The following have served as trustees during the year and since then:

Megan Reynolds
John Reynolds
David Williams (Vice-Chairman)
Desmond Brian George (Chairman)
Dewi Owen
Trevor Lumley
Anthony John MacGregor-Bowron
Louis Hiatt
Sandy Andrews
Brian Kelly
Gillian Miranda
Jan Rajput
Catrin O'Neill
Ian Hewins

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed in accordance with a lease and trust deed dated 24 December 1986 and amended 15th September 2009.

The trustees are selected from :-

- * up to six community councillors
- * two county councillors
- * eight members of user groups
- * six interested individuals

The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected. The Charity, the Trust Property and the trust fund are administered by the Committee.

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas without distinction of political, religious or other opinion, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As in previous years during 2023 to 2024 the Management Committee has worked to

- * provide a community resource for a broad spectrum of community users,
- * maintain, develop and improve our Assets.

Summary of the main achievements of the charity -

- * Linked in with the roof was the inclusion of 27kw BIPVco photo voltaic panels. These are now operational, however the problems with getting the system registered with British Gas were enormous.
- * Regular maintenance has continued with additions/replacement of various pieces of equipment, such as more tables and a new kitchen hot water system.
- * Underpinning many of the projects is our 2022 business plan which can be seen on our website www.neuaddyfi.org. Much of this has grown out of Aberdyfi Community survey.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

continued

ACHIEVEMENTS AND PERFORMANCE (*cont.*)

Bookings continue to grow with the hall performing as it was designed, a venue for a wide range of community events, Notably we have had -

- * Art exhibitions
- * Criw Celf junior art classes returning
- * Young farmers Eisteddfod
- * A number of Arts Council sponsored shows
- * Community lunches
- * Aberdyfi Players putting on their 29th pantomime "Trouble in Panto Land"
- * Drop in centre providing a very welcome safe meeting place for many
- * Numerous other meetings and events

Financially, we are in a reasonable position with all roof payments made including the 2.5% retention paid.

On 31st March 2024 we had £16,926 in the deposit account and £1,906 in the current account.

What next?

- * Continue investigating flattening the floor and installing a new seating system
- * Review policies and procedures and how the Neuadd Dyfi is managed
- * Continue to maintain and improve our hall

Things have been happening, mainly positive.

- * Finance - The 2023 accounts were examined by Major and Evans and were submitted to the Charity Commission. We have benefitted from an annual donation of £5,000 from the Aberdyfi Advertising and Improvements Committee and an anticipated Community Council precept and donation from the car park. So some room for long term maintenance and buffer for repairs etc
- * New PV Panels - These continued to perform well producing on average about 100kwh per day. It was a battle getting them registered with Smart Energy Export scheme. This finally completed in the autumn. We are now earning 15p per kwh (initially 6.4). We produced about 18,000kwh exporting about 16,000. Most being produced in the summer daytime. However, nothing was produced most of December and January into February as we had an issue with the inverter which was replaced under warranty. Then a bombshell! British Gas declared that there was an error in the registration and that all the RHI payments needed to be refunded. At year end a dispute was ongoing.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

continued

ACHIEVEMENTS AND PERFORMANCE (*cont.*)

Things have been happening, mainly positive (*cont.*).

- * The roof - This performs well, noise is reduced and it stays cooler inside longer on hot days and no leaks. Sitting in the meeting room there are occasional rumbles but apparently quite normal and a good thing as the roof heats and expands and inevitably moves.
- * Bookings - These continue to come in at a reasonable rate. We have lost a few such as Glee Club and blood donations. The junior art classes continue with their monthly sessions, Young Farmers Eisteddfod and of course pantomime. Sarah Verity Dance show was a great success as was a long distance cycle ride rest and feeding point, 150 cyclists went from Cardiff to Menai Bridge and back again via Neuadd Dyfi. We continue our link up with the Arts Council with good audiences, Mid Wales opera and part of the rural dance initiative. Various shows are booked going into Spring.
- * The garden - Bobby Nickless and Lindy Tallis have been doing a great job with the garden, the whole place looks cared for at a very modest cost.
- * Equipment - The Aberdyfi Players have funded an upgrade of our sound and lighting control equipment. A new FLX lighting desk and a new Allen and Heath sound desk with digital stage boxes. Cost £7,500. As part of an outreach project we have been working with the two Tywyn schools who have invested in some lighting bars and sound circa. We have had a company install two lighting bars at both schools and additional sound equipment approx. £10,000 each. For many years we have helped them out and youngsters have learned from this and helped at Neuadd Dyfi events and gone onto careers in the industry. It has always been an awkward process. We would like to make further additions to our lights to allow more flexibility.
- * Cleaning - After a curious replacement cleaner for Kay who never turned up, Clare Strange has now taken on the role. She is enthusiastic and very flexible on times, often coming in at 6 in the morning.
- * Policies - These are still on the agenda.
- * Work in hand - Several projects need budgeting for -
 - * New hot water system for the kitchen
 - * Some external and some internal painting and decoration
 - * Sand and refurbishment of the two wooden floors
- * Future projects - Flattening the main hall needs some serious consideration, open for other ideas. Having done front of house for the pantomime I can definitely see that improvements can be made.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2024

continued

ACHIEVEMENTS AND PERFORMANCE (cont.)

Things have been happening, mainly positive (cont.).

- * The environmental audit done with the help of Cympas and funding through Social Business Wales WRM Ltd has produced some policies and targets for improving operations. There is also the Plastic Free Aberdyfi initiative that I as chair would like the users of the hall to work towards achieving. None of these are a quick fix.

FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £34,983 and expenditure of £50,739 resulting in net expenditure £15,756. The unrestricted funds show a surplus of £9,210 and the restricted funds show a loss of £24,966.

Capital expenditure during 2024 was £7,010 (2023 - £279,619).

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.


.....
Mr D B George (Chairman)

10/01/2025
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

for the Year Ended 31st March 2024

I report on the accounts of the charity for the year ended 31st March 2024, which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act,
- * To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
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BASIS OF INDEPENDENT EXAMINER'S STATEMENT

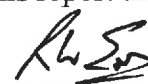
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In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect :

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ(Hons), FCCA
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NEUADD DYFI

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st March 2024

		Unrestricted funds	Restricted Income funds	Total funds 2024	Total funds 2023
	Notes	£	£	£	£
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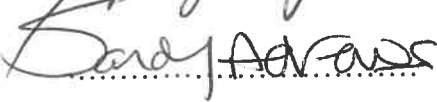
NEUADD DYFI

BALANCE SHEET

as at 31st March 2024

	Notes	2024 £	2023 £
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Tangible Assets	5	789,749	807,705
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NET ASSETS		£ 810,266	£ 826,022
FUNDS OF THE CHARITY			
Unrestricted Funds		106,443	97,233
Restricted Income Funds	9	703,823	728,789
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Signed by the following trustees on behalf of all the trustees:

Signature	Print Name	Date of Approval
	DB GEORGE	9/12/24
	SANDY ANDREWS	9.12.24

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2024

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NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2024

3. Grants and Awards

	2024	2023
	£	£
Restricted		
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Unrestricted		
Gwynedd Council Business Grant (Covid)	-	-
Others (up to £1,000 each)	-	-
	<u>-</u>	<u>-</u>

4. Donations

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NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2024

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7. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	-	37
Accruals	1,000	1,000
	<u>1,000</u>	<u>1,037</u>

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2024

8. Restricted Income Funds

The only restricted income fund is the Neuadd Dyfi Redevelopment Project.

9. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	789,749	789,749
Net Current Assets	106,443	(85,926)	20,517
Creditors due in more than one year	-	-	-
Total Net Assets	106,443	703,823	810,266

NEUADD DYFI

England & Wales - Charity number 519879

Accounts

NEUADD DYFI

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

covering the year ended

31st March 2022

NEUADD DYFI

CONTENTS

	Page
TRUSTEES' ANNUAL REPORT	1 - 4
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	8 - 11

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2022

The committee presents its report and accounts for the year ended 31st March 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Neuadd Dyfi

Charity Registration Number

519879

Correspondence Address

1 Aber Villas, Aberdyfi, LL35 0HR

Trustees

The following have served as trustees during the year and since then:

Megan Reynolds
John Reynolds
David Williams (Vice-Chairman)
Desmond Brian George (Chairman)
Dewi Owen
Trevor Lumley
Anthony John MacGregor-Bowron
Louis Hiatt
Sandy Andrews
Brian Kelly
Gillian Miranda
Steve Myatt (resigned 1st September 2021)
Jan Rajput
James Bradbury-Willis (resigned 1st September 2021)
Catrin O'Neill

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2022

continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed in accordance with a lease and trust deed dated 24 December 1986 and amended 15th September 2009.

The trustees are selected from :-

- * up to six community councillors
- * two county councillors
- * eight members of user groups
- * six interested individuals

The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected. The Charity, the Trust Property and the trust fund are administered by the Committee.

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas without distinction of political, religious or other opinion, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As in previous years during 2021 to 2022 the Management Committee has worked to

- * provide a community resource for a broad spectrum of community users,
- * maintain, develop and improve our Assets.

The Neuadd Dyfi has been responding to the opportunities and restrictions under the covid regulations. Some activities have been able to restart whereas others have been waiting for regulations and confidence to allow. Notable activities and events during the year were * Aberdyfi Art Society Summer Exhibition * two performances of Café de Paris, a socially distanced cabaret with wine, cheese and the Zafirro duo * a village family wedding * Snowdonia National Park 70th birthday party * Young Farmers Eisteddfod * Aberdyfi Tots sessions * Dance Fit sessions * Art Society bimonthly meetings * various new initiatives such as the Drop-in Centre and Aberdyfi Tots. All required careful understanding and implementation of the changing covid rules through risk assessment and mitigation measures. We can only assume

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2022

continued

ACHIEVEMENTS AND PERFORMANCE (cont.)

these worked as no incidents were reported. One of the big organisations that was missing is the Aberdyfi Players. This is probably one of the hardest to restart due to the large number of participants of all ages working so closely together. We are hopeful that a show will be put on in 2023.

In an effort to look to the future and create a responsive community resource, the Neuadd Dyfi supported and initiated the following : * developing the Community Needs Survey which looked at the issues in our community. Now complete it is a very useful document. * Developed the IT infrastructure within the hall by installing a Cat6 network with some financial help from the Cambrian Railway Partnership Award to help buy live streaming equipment. This was used with great effect for the Young Farmers Eisteddfod. * With the objective of developing a more attractive and functional garden area, we have, with the help of grants from village funds and the Snowdonia National Park, commissioned a blacksmith to fabricate a set of two arched gates illustrating some of the history of Aberdyfi and the hall. The cost for this is £10k completely covered by grants. These should be installed late spring. * Working to maintain the structure of the building. Electrical installations are being upgraded. * Our roof is nearing the end of its useful life. The intention is to over clad the roof and increase our photo voltaic capability. In December we submitted an expression of interest to Welsh Governments Community Facilities Fund. This was rewarded with an invitation to submit a full application. With advice from architects, quantity surveyors and structural engineers, a plan has been put together. This could cost up to £300k and a grant of £250k has been requested. The outcome of this should be known in April 2022. * Looking to develop one of the findings of the Community Needs survey we are keen to explore further the plan of flattening the floor and installing a retractable seating system. This with a new lobby area on the side of the building would massively enhance our capability.

As of 31st March 2022 we have £7,640 in our current account and £32,770 in our deposit account. We have commitments of £5k for the gates (£5k deposit paid), approximately £3k for electrical up grade and approximately £1k for a heating service.

This years hire income of £5,703 is substantially below the 2019/2020 figure of £11,508 but with generous donations we are paying our way. As we come out of the Covid 19 pandemic the hall finds itself in a reasonable financial position but with a big challenge to re-find confidence and relevance in a post covid world.

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2022

continued

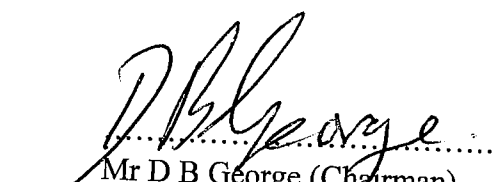
FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £39,971 and expenditure of £39,622 resulting in net income £349. The unrestricted funds show a surplus of £10,560 and a deficit of £10,211 on the restricted funds which can be attributed to the depreciation charged on fixed assets.

Capital expenditure during 2022 was £13,938 (2021 - £816).

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.


.....
Mr D B George (Chairman)

30/01/2023
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

for the Year Ended 31st March 2022

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 6 to 11

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act,
- * To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect :

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R W Evans

R W Evans BSc Econ(Hons), FCCA
Major and Evans,
Chartered Certified Accountants,
15 Penrallt Street,
Machynlleth,
Powys.

Date *31/01/2023*

NEUADD DYFI

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st March 2022

	Notes	Unrestricted funds £	Restricted Income funds £	Total funds 2022 £	Total funds 2021 £
INCOME					
Grants and Awards	3	3,125	8,000	11,125	23,000
Donations	4	11,761	4,500	16,261	11,349
Premises Hire		5,703	-	5,703	671
Sale of Electricity		2,345	-	2,345	2,853
Cultural Event Income		4,520	-	4,520	-
Bank Interest		17	-	17	-
Total income		<u>27,471</u>	<u>12,500</u>	<u>39,971</u>	<u>37,873</u>
EXPENDITURE					
Water		228	-	228	407
Electricity and Gas		2,896	-	2,896	2,515
Repairs and Maintenance		2,999	-	2,999	4,270
Cleaning		1,066	-	1,066	404
Internet		852	-	852	618
Licences and Subscriptions		783	-	783	468
Insurance		2,992	-	2,992	2,790
Sundry Expenses		80	-	80	12
Financial Fees and Charges		76	-	76	-
Accountancy		780	-	780	780
Cultural Event Costs		3,622	-	3,622	-
Community Needs Survey		537	2,500	3,037	-
Depreciation		-	20,211	20,211	20,515
Total expenditure		<u>16,911</u>	<u>22,711</u>	<u>39,622</u>	<u>32,779</u>
NET INCOME/(EXPENDITURE)		10,560	(10,211)	349	5,094
TOTAL FUNDS BROUGHT FORWARD		81,113	514,605	595,718	590,624
TOTAL FUNDS CARRIED FORWARD		<u>91,673</u>	<u>504,394</u>	<u>596,067</u>	<u>595,718</u>

NEUADD DYFI

BALANCE SHEET

as at 31st March 2022

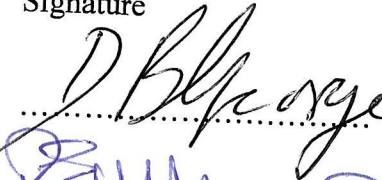
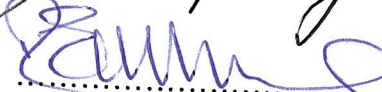
	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	5	<u>553,691</u>	<u>559,965</u>
CURRENT ASSETS			
Debtors	6	2,795	1,988
Cash at bank		<u>40,410</u>	<u>34,545</u>
		43,205	36,533
CREDITORS : amounts falling due within one year	7	(829)	(780)
NET CURRENT ASSETS		<u>42,376</u>	<u>35,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		596,067	595,718
CREDITORS: amounts falling due after more than one year	8	-	-
NET ASSETS		£ <u>596,067</u>	£ <u>595,718</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		91,673	81,113
Restricted Income Funds	9	504,394	514,605
		£ <u>596,067</u>	£ <u>595,718</u>

Signed by the following trustees on behalf of all the trustees:

Signature

Print Name

Date of Approval


.....

.....

D B GEORGE
.....
D E WILLIAMS
.....

30/01/2023
.....
30/1/2023
.....

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2022

1. Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with

- * the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- * the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- * and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS102.

2. Accounting Policies

a) Income

This is included in the Statement of Financial Activities (SOFA) when

- * the charity becomes entitled to the resources;
- * it is more likely than not the trustees will receive the resources and
- * the monetary value can be measured with sufficient reliability

There has been no offsetting of income and expenses.

b) Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

c) Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as follows :

- i) Freehold Buildings - 2% per annum straight line basis
- ii) Fixtures, Fittings and Equipment - 3% per annum straight line basis
- iii) Fixtures, Fittings and Equipment - 15% per annum reducing balance basis

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2022

3. Grants and Awards

	2022	2021
	£	£
Restricted		
DTA Wales	2,500	-
Snowdonia National Park Authority	5,500	-
	<u>8,000</u>	<u>-</u>
Unrestricted		
Gwynedd Council Business Grant (Covid)	2,000	-
Others (up to £1,000 each)	1,125	-
	<u>3,125</u>	<u>-</u>

4. Donations

	2022	2021
	£	£
Restricted		
Richard Williams Trust	500	-
Richard Roberts Trust	2,000	-
Aberdyfi Advertising and Improvements Committee	2,000	-
	<u>4,500</u>	<u>-</u>
Unrestricted		
Aberdyfi Community Council	5,712	5,110
Aberdyfi Advertising and Improvements Committee	5,000	5,000
Others (up to £1,000 each)	1,049	1,239
	<u>11,761</u>	<u>11,349</u>

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2022

5. Tangible Fixed Assets

	Freehold Land and Buildings	Fixtures, Fittings and Equipment	Computer Equipment	Total
	£	£	£	£
Cost				
At 1st April 2021	432,012	260,366	-	692,378
Expenditure in Year	-	13,226	712	13,938
	<u>432,012</u>	<u>273,592</u>	<u>712</u>	<u>706,316</u>
Depreciation				
At 1st April 2021	60,480	71,933	-	132,413
Charged in Year	8,640	11,356	216	20,212
	<u>69,120</u>	<u>83,289</u>	<u>216</u>	<u>152,625</u>
At 31st March 2022	<u>362,892</u>	<u>190,303</u>	<u>496</u>	<u>553,691</u>

The land and buildings known as Neuadd Dyfi, Aberdyfi is vested in the Official Custodian for Charities.

Neuadd Dyfi is insured for £1,722,855 which is an estimate of its replacement cost.

6. Debtors

	2022	2021
	£	£
Grant Receivable	-	-
Premises Hire	662	63
Insurance Prepayment	2,133	1,925
	<u>2,795</u>	<u>1,988</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	49	-
Accruals	780	780
	<u>829</u>	<u>780</u>

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2022

8. Restricted Income Funds

The only restricted income fund is the Neuadd Dyfi Redevelopment Project.

9. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	553,691	553,691
Net Current Assets	91,673	(49,297)	42,376
Creditors due in more than one year	-	-	-
Total Net Assets	91,673	504,394	596,067

NEUADD DYFI

England & Wales - Charity number 519879

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From **1 April 2020** Period start date To **31 March 2021**
Period end date

Charity name:
Neuadd Dyfi Management Committee

Charity registration number: 519879

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	"COMMUNITY HALL FOR THE USE OF THE INHABITANTS OF ABERDYFI
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The property hereinafter described (hereinafter called "Trust Property") shall be held on trust for the purpose of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas hereinafter called "area of benefit") without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes all trustees are aware of the Objectives and activities for the public benefit. This is done at management committee meetings
------------------------------------------------------------------------------------------------------------------------------	-----------	------------------------------------------------------------------------------------------------------------------------------------------

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	The hall was run primarily by volunteers. We had no paid or retained members for 2018/2019 except for a part time cleaner
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Management Committee role is to</p> <ul style="list-style-type: none"> To provide a community resource for a broad spectrum of community users Maintained developed and improved our Assets. <p>For the majority of this financial year the hall was not able to be used by our wide variety of groups.</p> <p>Art sessions for youngsters Art sessions for Adults, singing workshops, keep fit, community lunches and so on could not happen.</p> <p>The Covid 19 Pandemic regulations from Welsh Assembly meant for most of the year the hall was closed. On brief occasions we did have</p> <ul style="list-style-type: none"> Blood Donation sessions Aberdyfi Tots a new group socially distanced mainly mums meeting on just half a dozen occasions Tai chi and keep fit again only half a dozen occasions Occasional use of the kitchen for baking sessions

		<ul style="list-style-type: none"> • Live streaming of just 2 performers <p>That was that booking wise.</p> <p>However we had substantial support from a variety of local individual groups and individuals donating a total of £11k Also, most significantly from Welsh Assembly through Gwynedd County Council we received a total of £23k in business interruption grants.</p> <p>Essential maintenance was undertaken. We embarked on various projects including the installation of Ca6 data network allowing the development of live streaming and other digital capabilities.</p> <p>We also started to put together a scheme to address issues with the roof and insulation.</p> <p>Financially we were in a position to pay off the £20k loan.</p>
--	--	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	1) <u>Assets and Liabilities</u> Net Assets £595718the building known as the Neuadd Dyfi Liabilities (£780) <u>Accounting Records</u> Independently examined by Major Evans See accounts
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold funds for the future management of the charity.
Amount of reserves held	Para 1.22	As of 31st March 2020 the halls assets were as follows: Bank Balance: £34545 plus debtors of £1988 = £36533minus creditors £780 =£35853
Reasons for holding zero reserves	Para 1.22	Not appropriate
Details of fund materially in deficit	Para 1.24	Not appropriate
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None at this time

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Our principal source of operational funds was from payments by user groups but mainly this year from donations and grants.</p> <p>Funds for development of the halls assets came from grant giving bodies</p> <p>We use the online Virgin Money Giving system. This allows an easy recovery of gift aid. Plus gift aid is recovered through the HMRC site</p> <p>Accounting Records these are fully maintained and presented for examination by our accountants</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not appropriate
A description of the principal risks facing the charity	Para 1.46	None known
Other		

Structure, Governance and Management

Description of charity's trusts:		None known
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Through a governing document of the charity. We are a charity and the building is vested in the official custodian of Charities
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Election at AGM</p> <p>MANAGEMENT</p> <p>The trustees are selected from: -</p> <p>up to six community councillors</p> <p>two county councillors</p> <p>Eight members of user groups</p> <p>Six interested individuals</p> <p>The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected.</p> <p>The Charity, the Trust Property and the trust fund are administered by the Committee.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	None currently in Place
The charity's organisational structure and any wider network with which the charity works	Para 1.51	”
Relationship with any related parties	Para 1.51	Member of Mantell Gwynedd
Other		None

Reference and Administrative details

Charity name	Neuadd Dyfi
Other name the charity uses	None
Registered charity number	519879
Charity's principal address	For Charity Commission matter Brynteg 1 Aber Villas Argoed rd Aberdyfi LL35 0HR

Names of the charity trustees who managed the charity in 2019/20

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
MR DESMOND BRIAN GEORGE	Chair and Hon Treasurer		
MR DAVID WILLIAMS	Vice Chairman		
Management Committee made up from			
Trevor Lumley	Aberdyfi Players		
John Reynolds	Rotary Club		
Louis Hiatt	Fire Service		
Dave Williams	Community Council 1		
Dewi . Owen	CC2		
Brian Kelly	CC3		
Megan Reynolds	CC4		

James Bradbury Willis	CC5		
Catrin O'Neill	CC6		
D. Owen (as Above)	Gwynedd Council		
Tony Bowron	Individual1		
Sandy Andrews	Individual2		
Jan Rajput	Individual 3		
Desmond George	Individual 4		
Gillian Miranda	Individual5		
Steve Myatt	Individual 6	Stood Down at the AGM	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure


Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

Signature(s)	
Full name(s)	Desmond Brian George
Position (eg Secretary, Chair, etc)	Chair
Date	19 10 2021

NEUADD DYFI

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

covering the year ended

31st March 2021

NEUADD DYFI

CONTENTS

	Page
TRUSTEES' ANNUAL REPORT	1 - 3
INDEPENDENT EXAMINER'S REPORT	4
STATEMENT OF FINANCIAL ACTIVITIES	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7 - 9

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2021

The committee presents its report and accounts for the year ended 31st March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Neuadd Dyfi

Charity Registration Number

519879

Correspondence Address

1 Aber Villas, Aberdyfi, LL35 0HR

Trustees

The following have served as trustees during the year and since then:

Megan Reynolds
John Reynolds
David Williams (Vice-Chairman)
Desmond Brian George (Chairman)
Dewi Owen
Trevor Lumley
Anthony John MacGregor-Bowron
Louis Hyatt
Sandy Andrews
Brian Kelly
Gillian Miranda
Steve Myatt
Jan Rajput
James Bradbury-Willis
Catrin O'Neill

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2021

continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed in accordance with a lease and trust deed dated 24 December 1986 and amended 15th September 2009.

The trustees are selected from :-

- * up to six community councillors
- * two county councillors
- * eight members of user groups
- * six interested individuals

The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected. The Charity, the Trust Property and the trust fund are administered by the Committee.

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas without distinction of political, religious or other opinion, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As in previous years during 2020 to 2021 the Management Committee has worked to

- * provide a community resource for a broad spectrum of community users,
- * maintain, develop and improve our Assets.

For the majority of this financial year the hall was not able to be used by our wide variety of groups. Art sessions for youngsters, art sessions for adults, singing workshops, keep fit, community lunches and so on could not happen. The Covid-19 pandemic regulations from the Welsh Government meant for most of the year the hall was closed. On brief occasions we did have blood donation sessions, Aberdyfi Tots (a new group), Tai Chi and keep fit, occasional use of the kitchen for baking sessions, all socially distanced. There was live streaming of just 2 performers.

However, we had substantial support from a variety of local groups and individuals donating

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2021

continued

ACHIEVEMENTS AND PERFORMANCE (cont.)

a total of just over £11k. Also, most significantly from the Welsh Government (through Gwynedd County Council) we received a total of £23k in business interruption grants.

Essential maintenance was undertaken. We embarked on various projects including the installation of a Ca6 data network allowing the development of live streaming and other digital capabilities. We also started to put together a scheme to address issues with the roof and insulation.

Financially, we were in a position to pay off the £20k loan.


FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £37,873 and expenditure of £32,779 resulting in net income £5,094. The unrestricted funds show a surplus of £25,609 and the deficit of £20,515 on the restricted funds can be attributed to depreciation charged on fixed assets.

Capital expenditure during 2021 was £816 (2020 - £1,646).

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.


.....
Mr D B George (Chairman)
30/11/2021.
.....
Date

NEUADD DYFI

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

for the Year Ended 31st March 2021

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act,
- * To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

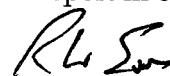
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect :

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ(Hons), FCCA
Major and Evans,
Chartered Certified Accountants,
15 Penrallt Street,
Machynlleth,
Powys.

Date 01/12/2021

NEUADD DYFI

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st March 2021

		Unrestricted funds	Restricted Income funds	Total funds 2021	Total funds 2020
	Notes	£	£	£	£
INCOME					
Grants and Awards	3	23,000	-	23,000	-
Donations	4	11,349	-	11,349	11,358
Premises Hire		671	-	671	11,508
Sale of Electricity		2,853	-	2,853	1,679
Cultural Event Income		-	-	-	7,359
Bank Interest		-	-	-	26
Total income		37,873	-	37,873	31,930
EXPENDITURE					
Water		407	-	407	493
Electricity and Gas		2,515	-	2,515	4,019
Repairs and Maintenance		4,270	-	4,270	4,097
Cleaning		404	-	404	2,096
Internet		618	-	618	950
Licences and Subscriptions		468	-	468	607
Insurance		2,790	-	2,790	2,624
Sundry Expenses		12	-	12	112
Accountancy		780	-	780	780
Cultural Event Costs		-	-	-	5,087
Depreciation		-	20,515	20,515	21,587
Total expenditure		12,264	20,515	32,779	42,452
NET INCOME/(EXPENDITURE)		25,609	(20,515)	5,094	(10,522)
TOTAL FUNDS BROUGHT FORWARD		55,504	535,120	590,624	601,146
TOTAL FUNDS CARRIED FORWARD		81,113	514,605	595,718	590,624

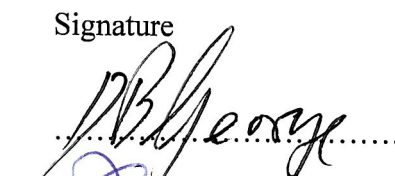

NEUADD DYFI

BALANCE SHEET

as at 31st March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	5	<u>559,965</u>	<u>579,664</u>
CURRENT ASSETS			
Debtors	6	1,988	2,195
Cash at bank		<u>34,545</u>	<u>29,545</u>
		36,533	31,740
CREDITORS : amounts falling due within one year			
	7	(780)	(780)
NET CURRENT ASSETS			
		<u>35,753</u>	<u>30,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		595,718	610,624
CREDITORS: amounts falling due after more than one year			
	8	-	(20,000)
NET ASSETS			
		£ <u>595,718</u>	£ <u>590,624</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		81,113	55,504
Restricted Income Funds	9	514,605	535,120
		£ <u>595,718</u>	£ <u>590,624</u>

Signed by the following trustees on behalf of all the trustees:

Signature	Print Name	Date of Approval
	DESMOND BRIAN GEORGE	30/11/2021
	DAVID EILWAN WILLIAMS	30/11/21

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2021

1. Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with

- * the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- * the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- * and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS102.

2. Accounting Policies

a) Income

This is included in the Statement of Financial Activities (SOFA) when

- * the charity becomes entitled to the resources;
- * it is more likely than not the trustees will receive the resources and
- * the monetary value can be measured with sufficient reliability

There has been no offsetting of income and expenses.

b) Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

c) Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as follows :

- i) Freehold Buildings - 2% per annum straight line basis
- ii) Fixtures, Fittings and Equipment - 3% per annum straight line basis
- iii) Fixtures, Fittings and Equipment - 15% per annum reducing balance basis

3. Grants and Awards

During the year grants of £23,000 were received from the Welsh Government (via Gwynedd County Council) to alleviate the loss of income caused by the Covid-19 pandemic.

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2021

4. Donations

	2021	2020
	£	£
Aberdyfi Advertising and Improvements Committee	5,000	5,000
Aberdyfi Community Council	5,110	4,840
Others (up to £1,000 each)	1,239	1,518
	<u>11,349</u>	<u>11,358</u>

5. Tangible Fixed Assets

	Freehold Land and Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
At 1st April 2020	432,012	259,550	691,562
Expenditure in Year	-	816	816
	<u>432,012</u>	<u>260,366</u>	<u>692,378</u>
Depreciation			
At 1st April 2020	51,840	60,058	111,898
Charged in Year	8,640	11,875	20,515
	<u>60,480</u>	<u>71,933</u>	<u>132,413</u>
At 31st March 2021	<u>371,532</u>	<u>188,433</u>	<u>559,965</u>

The land and buildings known as Neuadd Dyfi, Aberdyfi is vested in the Official Custodian for Charities.

Neuadd Dyfi is insured for £1,647,089 which is an estimate of its replacement cost.

6. Debtors

	2021	2020
	£	£
Grant Receivable	-	-
Premises Hire	63	367
Insurance Prepayment	1,925	1,828
	<u>1,988</u>	<u>2,195</u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>780</u>	<u>780</u>

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2021

8. Creditors: amounts falling due after more than one year

In June 2010 an interest free loan was received from a well-wisher. £10,000 of this was repaid in February 2019. The remaining £20,000 was repaid in 2 instalments of £10,000 on 14th January 2021 and 30th March 2021.

9. Restricted Income Funds

The only restricted income fund is the Neuadd Dyfi Redevelopment Project.

10. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	559,965	559,965
Net Current Assets	81,113	(45,360)	35,753
Creditors due in more than one year	-	-	-
Total Net Assets	81,113	514,605	595,718

NEUADD DYFI

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

covering the year ended

31st March 2021

NEUADD DYFI

CONTENTS

	Page
TRUSTEES' ANNUAL REPORT	1 - 3
INDEPENDENT EXAMINER'S REPORT	4
STATEMENT OF FINANCIAL ACTIVITIES	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7 - 9

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2021

The committee presents its report and accounts for the year ended 31st March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name

Neuadd Dyfi

Charity Registration Number

519879

Correspondence Address

1 Aber Villas, Aberdyfi, LL35 0HR

Trustees

The following have served as trustees during the year and since then:

Megan Reynolds
John Reynolds
David Williams (Vice-Chairman)
Desmond Brian George (Chairman)
Dewi Owen
Trevor Lumley
Anthony John MacGregor-Bowron
Louis Hyatt
Sandy Andrews
Brian Kelly
Gillian Miranda
Steve Myatt
Jan Rajput
James Bradbury-Willis
Catrin O'Neill

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2021

continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed in accordance with a lease and trust deed dated 24 December 1986 and amended 15th September 2009.

The trustees are selected from :-

- * up to six community councillors
- * two county councillors
- * eight members of user groups
- * six interested individuals

The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected. The Charity, the Trust Property and the trust fund are administered by the Committee.

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas without distinction of political, religious or other opinion, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As in previous years during 2020 to 2021 the Management Committee has worked to

- * provide a community resource for a broad spectrum of community users,
- * maintain, develop and improve our Assets.

For the majority of this financial year the hall was not able to be used by our wide variety of groups. Art sessions for youngsters, art sessions for adults, singing workshops, keep fit, community lunches and so on could not happen. The Covid-19 pandemic regulations from the Welsh Government meant for most of the year the hall was closed. On brief occasions we did have blood donation sessions, Aberdyfi Tots (a new group), Tai Chi and keep fit, occasional use of the kitchen for baking sessions, all socially distanced. There was live streaming of just 2 performers.

However, we had substantial support from a variety of local groups and individuals donating

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2021

continued

ACHIEVEMENTS AND PERFORMANCE (cont.)

a total of just over £11k. Also, most significantly from the Welsh Government (through Gwynedd County Council) we received a total of £23k in business interruption grants.

Essential maintenance was undertaken. We embarked on various projects including the installation of a Ca6 data network allowing the development of live streaming and other digital capabilities. We also started to put together a scheme to address issues with the roof and insulation.

Financially, we were in a position to pay off the £20k loan.


FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £37,873 and expenditure of £32,779 resulting in net income £5,094. The unrestricted funds show a surplus of £25,609 and the deficit of £20,515 on the restricted funds can be attributed to depreciation charged on fixed assets.

Capital expenditure during 2021 was £816 (2020 - £1,646).

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.


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Mr D B George (Chairman)
30/11/2021.
.....
Date

NEUADD DYFI

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

for the Year Ended 31st March 2021

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It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act,
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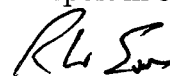
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R W Evans BSc Econ(Hons), FCCA
Major and Evans,
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15 Penrallt Street,
Machynlleth,
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Date 01/12/2021

NEUADD DYFI

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st March 2021

		Unrestricted funds	Restricted Income funds	Total funds 2021	Total funds 2020
	Notes	£	£	£	£
INCOME					
Grants and Awards	3	23,000	-	23,000	-
Donations	4	11,349	-	11,349	11,358
Premises Hire		671	-	671	11,508
Sale of Electricity		2,853	-	2,853	1,679
Cultural Event Income		-	-	-	7,359
Bank Interest		-	-	-	26
Total income		<u>37,873</u>	<u>-</u>	<u>37,873</u>	<u>31,930</u>
EXPENDITURE					
Water		407	-	407	493
Electricity and Gas		2,515	-	2,515	4,019
Repairs and Maintenance		4,270	-	4,270	4,097
Cleaning		404	-	404	2,096
Internet		618	-	618	950
Licences and Subscriptions		468	-	468	607
Insurance		2,790	-	2,790	2,624
Sundry Expenses		12	-	12	112
Accountancy		780	-	780	780
Cultural Event Costs		-	-	-	5,087
Depreciation		-	20,515	20,515	21,587
Total expenditure		<u>12,264</u>	<u>20,515</u>	<u>32,779</u>	<u>42,452</u>
NET INCOME/(EXPENDITURE)		25,609	(20,515)	5,094	(10,522)
TOTAL FUNDS BROUGHT FORWARD		55,504	535,120	590,624	601,146
TOTAL FUNDS CARRIED FORWARD		<u>81,113</u>	<u>514,605</u>	<u>595,718</u>	<u>590,624</u>

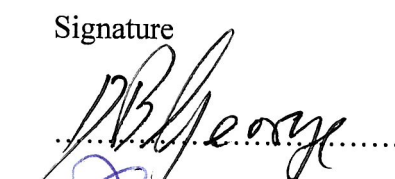

NEUADD DYFI

BALANCE SHEET

as at 31st March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	5	<u>559,965</u>	<u>579,664</u>
CURRENT ASSETS			
Debtors	6	1,988	2,195
Cash at bank		<u>34,545</u>	<u>29,545</u>
		36,533	31,740
CREDITORS : amounts falling due within one year			
	7	(780)	(780)
NET CURRENT ASSETS			
		<u>35,753</u>	<u>30,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		595,718	610,624
CREDITORS: amounts falling due after more than one year			
	8	-	(20,000)
NET ASSETS			
		£ <u>595,718</u>	£ <u>590,624</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		81,113	55,504
Restricted Income Funds	9	514,605	535,120
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Signed by the following trustees on behalf of all the trustees:

Signature	Print Name	Date of Approval
	DESMOND BRIAN GEORGE	30/11/2021
	DAVID EILWAN WILLIAMS	30/11/21

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2021

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NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2021

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6. Debtors

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Grant Receivable	-	-
Premises Hire	63	367
Insurance Prepayment	1,925	1,828
	<u>1,988</u>	<u>2,195</u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>780</u>	<u>780</u>

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2021

8. Creditors: amounts falling due after more than one year

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