

THE COMMUNITY OF GRACE

England & Wales · Charity number 519849

Details

Other names COG

Status Registered

Legal form Trust

Registered 1988-02-15

Register [View on the Charity Commission register](#)

Contact

Address Wycliffe United Reformed Church
The Common
Evington
Leicester
LE5 6EA

Phone 0116 436 1763

Email contact@communityofgrace.co.uk

Activities

Objects: RELIEF OF POOR PERSONS IN LEICESTER LEICESTERSHIRE AND ELSEWHERE WHO ARE HOMELESS OR OTHERWISE SOCIALLY ISOLATED BY PROVIDING ACCOMMODATION AND BY SUPPORTING AND FURTHER ASSISTING SUCH PERSONS WHO BY REASON OF ANY PHYSICAL SOCIAL OR EMOTIONAL INFIRMITY ARE IN ENCOURAGE THEIR SELF-RELIANCE AND DEVELOP THEIR PERSONALITIES TO THE FULL EXTENT TO WHICH THEY ARE CAPABLE IN RELATION TO OTHER PERSONS SO THAT THEY MAY BECOME FULL MEMBERS OF SOCIETY PLAYING THEIR PART THEREIN.

Activities: Community of Grace empowers homeless and socially isolated people to transform their lives. We provide support and accommodation and encourage them to develop their physical, mental and spiritual capacities so so that they may become full members of society playing their part in the local community.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** LEICESTER, LEICESTERSHIRE AND ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£41,628	£42,560	-	-
2024-03-31	£27,917	£71,324	-	-
2023-03-31	£17,063	£17,369	-	-
2022-03-31	£20,235	£17,297	-	-
2021-03-31	£53,449	£42,019	-	-

Trustees

Name	Role	Appointed
REVD DAVID HOWLETT		2018-03-02
Rev DEBORAH BAIRD		2018-03-02

THE COMMUNITY OF GRACE

England & Wales - Charity number 519849

Accounts

Charity number: 519849

The Community of Grace
Trustees' report and financial statements
for the year ended 31st March 2025

The Community of Grace

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

The Community of Grace

Legal and administrative information

Charity number	519849
Principal office	Wycliffe United Reformed Church The Common Evington Leicester LE5 6EA
Trustees	Reverend Dr. Deborah Baird Reverend David Howlett
Accountants	Adkin Sinclair LLP Sterling House 32 St John Street Mansfield Nottinghamshire NG18 1QJ
Bankers	Co-operative Bank 1 Balloon Street Manchester M60 4EP

The Community of Grace

Report of the trustees for the year ended 31st March 2025

The trustees present their report and the financial statements for the year ended 31st March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Constitution and Objects

The objectives of the charity are the relief of the poor who are homeless or otherwise socially isolated by providing accommodation and by supporting and further assisting such persons who by reason of any physical emotional or social infirmity are in need of advice or counselling in order to encourage their self-reliance and develop their personalities to the full extent to which they are capable in relation to other persons so that they may become full members of society playing their part therein.

Organisation

The trustees who have served during the period are set out above. The number of trustees should be a minimum of two and a maximum of nine. New trustees are appointed by existing trustees. The trustees meet regularly to discuss the business of the charity.

Trustee Induction

New trustees attend an induction. This includes information on Community of Grace and other relevant documents e.g. constitution, accounts, minutes of trustee meetings and the most recent project update.

Training & Development

We offer training programmes online so that volunteers have the skills and development that is needed.

Aims and Main Activities

Community of Grace exists to relieve poverty, homelessness, and social isolation. Our main objectives for the reporting year were to provide safe accommodation, supportive community environments, and practical assistance to vulnerable individuals, helping them to rebuild their lives and foster resilience.

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit, ensuring that all activities undertaken during the year align with our charitable purposes and demonstrate clear public benefit.

The primary activities undertaken to meet our objectives include:

- Providing supportive cohousing accommodation at West Drayton Farm, Nottinghamshire.
- Operating "Place of Welcome" hubs to combat social isolation and provide immediate needs support in Leicester.
- Distributing food parcels to individuals experiencing food poverty.
- Managing a community garden to promote well-being, skill-building, and fresh food production.
- Delivering holistic support, including befriending, counselling, and life skills training.

Achievements and Performance

This section details the impact of our activities and how we have delivered public benefit throughout the year.

The Community of Grace

Report of the trustees for the year ended 31st March 2025

1. Accommodation and Supported Housing

This was the first full year of providing accommodation at our new West Drayton Farm site in Nottinghamshire. We successfully provided safe housing and a supportive cohousing environment for five individuals who had previously experienced long-term homelessness and social isolation.

- Impact: The supportive community structure has been vital in nurturing healing and providing ongoing practical support. Two residents faced serious health issues requiring operations during the year; the cohousing environment facilitated mutual support, ensuring individuals were cared for during their recovery. Shared meals and collaborative living arrangements fostered skill development and a strong sense of purpose.

2. Addressing Social Isolation: Place of Welcome

In collaboration with Wycliffe United Reformed Church (URC) and Grow Together in Leicester, Community of Grace operates a thriving hub that addresses social isolation.

- Impact: We hosted "Place of Welcome" sessions twice weekly, providing a vital, inclusive refuge for those experiencing loneliness. We offered refreshments, nutritious lunches, emotional support, and acted as an information hub connecting participants to local services. This non-judgmental atmosphere helped individuals rebuild confidence and self-esteem. We are currently working with the URC Synod to establish this space as a permanent mission project.

3. Addressing Food Poverty

Community of Grace has actively combated food poverty through regular distributions of fresh and staple foods.

- Impact: We provided weekly food parcels to clients, individuals in emergency accommodation, and other vulnerable households. Dedicated volunteers ensured the delivery of healthy produce (veg, fruit, meat) and staples (pasta, rice, tinned food). These weekly visits also provided essential human contact and a chance for well-being check-ins. In collaboration with Islamic Relief UK and One Roof Leicester (July 2024 and January 2025), we delivered additional food hampers to over 200 people in Leicester.

4. Therapeutic Activity

Our partnership with Grow Together at the Wycliffe URC garden provides a unique therapeutic and community-building space.

- Impact: The garden has flourished into a vibrant ecological project featuring food production, beehives, and aquaponics. It provides a gentle environment for individuals to connect with others, reducing feelings of isolation.

- Recognition: In 2024, the Community Garden received an "Outstanding" assessment at the RHS East Midland in Bloom Celebration, with a score of over 90%. The assessor highlighted the garden's inclusivity and supportive atmosphere as its most special feature.

- Beneficiary Feedback:

"The community garden has been a lifeline for combating my isolation and supporting my mental health... This new community, combined with being outdoors, has dramatically improved my mental well-being and provided a peaceful escape from daily stress."

Financial review

During the year ended 31st March 2025 the charity received income of £41,628 and incurred expenditure of £42,560. Overall this year there was a deficit of £932.

The Community of Grace

Report of the trustees for the year ended 31st March 2025

Reserves and investment policy

Unrestricted funds amounted to £724,942 at the year end, of which £700,000 is represented by a long term investment by way of a secured loan to GraceWorks Gardens Ltd. Free reserves available for the day to day operation of the Charity amounted to £24,942 at the year end.

Donations and Fundraising - Principal Funding Sources:

The charity's work is sustained through vital donations from individuals, significant in-kind contributions (volunteer time, food, equipment) from local community and faith groups, and specific project support from our partners.

Investment - Program-Related Investment:

In October 2023, Community of Grace made a £700,000 program-related investment (PRI) in GraceWorks Gardens Limited, our partner since 2021. This investment secured the purchase of West Drayton Farm in Nottinghamshire for our supportive housing project. The PRI is already demonstrating its impact by enabling the provision of accommodation and support to vulnerable individuals. Looking ahead, we expect the impact to grow as the therapeutic gardening initiative comes online in the coming year, further supporting our charitable objectives.

Volunteers

Volunteers are the backbone of Community of Grace. This year, volunteers dedicated over 2000 hours of their time to support our projects and clients. Their roles span client support, property maintenance, food deliveries, gardening, cooking, befriending, bookkeeping, and administration. The value of these in-kind contributions cannot be overstated.

Plans for future periods

Trustees and GraceWorks Gardens directors are working collaboratively to develop the facilities at West Drayton Farm.

- **The Stables:** We anticipate commencing building work to convert the stables into a Therapeutic Gardening Hub in the coming year. We are actively seeking corporate support for materials and a volunteer workforce.
- **Therapeutic Projects:** Following the conversion, we will seek funding to establish a formal therapeutic gardening project at the farm to support the physical, emotional, and mental health needs of our clients.
- **West Drayton Garages:** The garages are now clear. The process of engaging an architect to develop these into an active workspace will begin in the next financial year.

Public benefit

The Trustees of Community of Grace confirm that they have fully considered the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

We ensure all our activities align with our stated purposes for the public benefit. Our work is delivered to clearly defined groups experiencing homelessness, social isolation, and food poverty, as detailed in the 'Achievements and Performance' section of this report.

We monitor the effectiveness and impact of our services by actively consulting with our volunteers and clients to ensure we meet the current needs of those we support. The Trustees are confident that the evidence presented in this annual report demonstrates how the charity provided a clear public benefit during the year.

Declaration

The trustees confirm that there have been no serious incidents during the financial year that require reporting to the Charity Commission.

The Community of Grace

Report of the trustees for the year ended 31st March 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**Reverend David Howlett
Trustee**

Date: 19th January 2026

The Community of Grace

Independent examiner's report to the trustees of The Community of Grace.

I report to the charity trustees on my examination of the accounts of The Community of Grace for the year ended 31st March 2025 set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Adkin
Chartered Accountant
Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield

19th January 2026

The Community of Grace

Statement of financial activities

For the year ended 31st March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Income from:				
Donations and legacies	2	1,005	1,005	5,291
Charitable activities	3	329	329	954
Investments	4	39,694	39,694	21,672
Incoming resources from charitable activities	5	600	600	-
Total income		<u>41,628</u>	<u>41,628</u>	<u>27,917</u>
Expenditure on:				
Charitable activities	6	42,365	42,365	41,324
Other resources expended	8	195	195	30,000
Total expenditure		<u>42,560</u>	<u>42,560</u>	<u>71,324</u>
Net movement in funds		(932)	(932)	(43,407)
Total funds brought forward		725,874	725,874	769,281
Total funds carried forward		<u>724,942</u>	<u>724,942</u>	<u>725,874</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 17 form an integral part of these financial statements.

The Community of Grace

Balance sheet As at 31st March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	10		2,210		3,152
Investments	11		700,000		700,000
			<u>702,210</u>		<u>703,152</u>
Current assets					
Debtors	12	86		428	
Cash at bank and in hand		24,806		25,894	
		<u>24,892</u>		<u>26,322</u>	
Creditors: amounts falling due within one year	13	(2,160)		(3,600)	
Net current assets			<u>22,732</u>		<u>22,722</u>
Net assets			<u>724,942</u>		<u>725,874</u>
Funds	14				
Unrestricted income funds			724,942		725,874
Total funds			<u>724,942</u>		<u>725,874</u>

The financial statements were approved by the board of trustees on 19th January 2026 and signed on its behalf by

Reverend David Howlett
Trustee



The notes on pages 9 to 17 form an integral part of these financial statements.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

1. Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The principal accounting policies applied in the preparation of these financial statements are set out below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.2. Cashflow

The charity has taken advantage of the exemption in the Charities SORP 2019 from the requirement to produce a cashflow statement.

1.3. Fund accounting

Funds held by the charity are either:

* Unrestricted funds - these are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

* Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

* Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Transfers between funds:

Where permitted, the release of restricted funds to unrestricted general or designated funds may be made at the conclusion of a restricted activity. General unrestricted funds may be transferred at the discretion of the trustees to assist in supporting a particular activity.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

1.4. Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift Aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

1.5. Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts examination fees and costs linked to the strategic management of the charity.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

1.6. Fixed assets

a. Depreciation

Depreciation is calculated using the reducing balance basis method at a rate of 25% per annum to write down the cost of fixed assets over their estimated useful lives at the following rates:

Furniture and equipment	25% reducing balance basis
Other tangible fixed assets	25% reducing balance basis

1.7. Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in the statement of financial activities.

1.8. Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

1.9. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Income from donations and legacies

	Unrestricted funds £	2025 Total £	2024 Total £
Sundry donations	1,005	1,005	5,291
	<u>1,005</u>	<u>1,005</u>	<u>5,291</u>

Income from donations and legacies was £1,005 (2024 - £5,291) of which £- (2024 - £-) was attributable to restricted funds.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

3. Income from charitable activities

	Unrestricted funds	2025 Total	2024 Total
	£	£	£
Consultancy	329	329	954
	<u>329</u>	<u>329</u>	<u>954</u>

Income from Charitable activities was £329 (2024 - £954) of which £- (2024 - £-) was attributable to restricted funds.

4. Income from investments

	Unrestricted funds	2025 Total	2024 Total
	£	£	£
Bank interest receivable	560	560	3,173
Other interest receivable	39,134	39,134	18,499
	<u>39,694</u>	<u>39,694</u>	<u>21,672</u>

Income from Investments was £39,694 (2024 - £21,672) of which £- (2024 - £-) was attributable to restricted funds.

5. Incoming resources from charitable activities

	Unrestricted funds	2025 Total	2024 Total
	£	£	£
Grants	600	600	-
	<u>600</u>	<u>600</u>	<u>-</u>

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

6. Expenditure on charitable activities

	Unrestricted funds £	2025 Total £	2024 Total £
Direct costs:			
Rent	36,195	36,195	21,114
Rates and utilities	892	892	1,765
Light and heat	919	919	3,355
Repairs, maintenance and equipment	-	-	186
Insurance	217	217	1,084
Client welfare	-	-	758
Legal and professional	-	-	7,222
Telephone and internet	1,145	1,145	1,031
Postage, stationery and telephone	-	-	44
Depreciation	747	747	1,051
Travel	-	-	24
	<u>40,115</u>	<u>40,115</u>	<u>37,634</u>
Governance costs (note 7)	2,250	2,250	3,690
Total	<u><u>42,365</u></u>	<u><u>42,365</u></u>	<u><u>41,324</u></u>

Expenditure on direct charitable activities was £40,115 (2024 - £37,634) of which £- (2024 - £-) was attributable to restricted funds.

Expenditure on governance costs, was £2,250 (2024 - £3,690) of which £- (2024 - £-) was attributable to restricted funds.

7. Governance costs

	Unrestricted funds £	2025 Total £	2024 Total £
Accountancy and examination	2,160	2,160	3,600
Subscriptions	90	90	90
	<u>2,250</u>	<u>2,250</u>	<u>3,690</u>

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

8. Other resources expended

	Unrestricted funds £	2025 Total £	2024 Total £
Loss on disposal of tangible fixed assets	195	195	30,000
	<u>195</u>	<u>195</u>	<u>30,000</u>

9. Employees

Employment costs

No salaries or wages have been paid to the trustees. Expenses of £Nil (2024: £Nil) were reimbursed.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2025 Number	2024 Number
Trustees	<u>2</u>	<u>2</u>

10. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st April 2024	4,203	4,203
Disposals	(260)	(260)
At 31st March 2025	<u>3,943</u>	<u>3,943</u>
Depreciation		
At 1st April 2024	1,051	1,051
Charge for the year	747	747
On disposals	(65)	(65)
At 31st March 2025	<u>1,733</u>	<u>1,733</u>
Net book values		
At 31st March 2025	<u>2,210</u>	<u>2,210</u>
At 31st March 2024	<u>3,152</u>	<u>3,152</u>

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

11. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
At 1st April 2024 and At 31st March 2025	700,000	700,000
	<u>700,000</u>	<u>700,000</u>
Historical cost as at 31st March 2025	700,000	700,000
	<u>700,000</u>	<u>700,000</u>
All fixed asset investments are held within the United Kingdom.		
Fixed asset investment represents a secured loan made to Graceworks Gardens Ltd for a period of 5 years from the 28th September 2023. The loan carries an interest rate of 5.2% per annum.		
12. Debtors	2025 £	2024 £
Prepayments and accrued income	86	428
	<u>86</u>	<u>428</u>
13. Creditors: amounts falling due within one year	2025 £	2024 £
Other creditors and accruals	2,160	3,600
	<u>2,160</u>	<u>3,600</u>
14. Analysis of net assets between funds	Unrestricted funds £	Total funds £
Fund balances at 31st March 2025 as represented by:		
Tangible fixed assets	2,210	2,210
Investment assets	700,000	700,000
Current assets	24,892	24,892
Current liabilities	(2,160)	(2,160)
	<u>724,942</u>	<u>724,942</u>

The Community of Grace

Notes to the financial statements For the year ended 31st March 2025

15. Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	At 31 March 2025 £
Unrestricted funds	<u>725,874</u>	<u>41,628</u>	<u>(42,560)</u>	<u>724,942</u>

THE COMMUNITY OF GRACE

England & Wales - Charity number 519849

Accounts

Charity number: 519849

**The Community of Grace
Trustees' report and financial statements
for the year ended 31st March 2024**

The Community of Grace

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 7
Independent examiners' report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 19

The Community of Grace

Legal and administrative information

Charity number	519849	
Principal office	119 Margaret Road Leicester LE5 5FW	
Trustees	Mr Benjamin Brown Reverend David Howlett Reverend Dr. Deborah Baird	(resigned 1st August 2023)
Accountants	Adkin Sinclair LLP Sterling House 32 St John Street Mansfield Nottinghamshire NG18 1QJ	
Bankers	Co-operative Bank 1 Balloon Street Manchester M60 4EP	

The Community of Grace

Report of the trustees for the year ended 31st March 2024

The trustees present their report and the financial statements for the year ended 31st March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Reference and administration details

Our charity is known as The Community of Grace, registered number 519849. Our administrative office address is 119 Margaret Road, Leicester LE5 5FW.

Objectives and activities

Objects and Aims

The objects of the charity are the relief of poor persons who are homeless or otherwise socially isolated by providing accommodation and support.

Community of Grace aims to empower homeless and socially isolated people to develop their physical, mental and spiritual capacities so that they may become full members of society playing their part in the local community.

We do this by the providing support and accommodation including:

- Safe and nurturing accommodation that provides a stable living experience to those who have been homeless or socially isolated.
- People are supported to develop positive relationships and gain life skills to live independently and maintain their accommodation.
- Every person has a support plan that identifies his or her health, education and training needs and opportunities.
- Offering advice, guidance & support.
- Delivering a Place of Welcome where people who are socially isolated feel safe to connect, belong and get involved.
- The offer of therapeutic activity to help people develop physically, mentally and spiritually.
- A community garden that provides a place for exercise, therapy, and healing for people who have been socially isolated or homeless.

Public benefit

Community of Grace activities are designed to meet its objectives. We review our objectives and plan each year. This review helps us to remain focused on our stated purposes. It also enables us to look at the key areas of our activities to ensure we have delivered to the individuals and groups we are set to support.

Our main activities and beneficiaries are described in the report. All our charitable work is undertaken to further our charitable purposes for the public benefit. Our work is supported by appropriate policies, procedures, guidelines and governance documentation. We consult with volunteers and clients to ensure we deliver and improve our services.

We have referred to the Charity Commission's General Guidance on Public Benefit in the review of our work presented in this report. The Charity believes it has demonstrated that it provides a public benefit through the services it provides and the target groups which it seeks to support.

The Community of Grace

Report of the trustees for the year ended 31st March 2024

Achievements and performance

Accommodation

Selling of Hunters Lodge

In May 2023, the Trustees sold Hunters Lodge in Leicester. While the property had served the charity well for 35 years, it had since become a listed building and fallen into disrepair. The estimated cost of repairs to bring the building up to the listed building standards ranged between three and four million pounds. Additionally, the surrounding area had changed significantly over the years, with the introduction of a lorry depot and an events venue opposite the property, resulting in substantial noise and disruption, particularly at night.

The Trustees recognised that the aging, listed status of the building, along with the evolving nature of the neighbourhood, hindered their ability to fulfil their purpose and vision of offering the peace and open spaces essential for promoting the wellbeing and recovery of Community of Grace's clients. Consequently, the Trustees decided to sell the property and partner with GraceWorks Gardens Limited to develop a new CoHousing community that would be designed to provide clients with the supportive environment they need.

New Accommodation

In October 2023, after extensive effort, GraceWorks Gardens Limited, with a program-related investment from Community of Grace, purchased West Drayton Farm. The vision is to establish a groundbreaking supportive cohousing project that addresses current needs by creating quality, affordable housing with shared spaces. These shared areas will foster mutual support among residents, encouraging collaboration as they work the land together to provide sustenance and a sense of shared purpose.

This innovative environment aims to nurture Community of Grace's clients, helping them recover holistically from social isolation and homelessness. It promotes healing through community, connection, and purposeful engagement. Although still in the early stages of development, Community of Grace is already providing accommodation on the farm, benefiting 5 individuals who have faced homelessness, social isolation, and both physical and mental health challenges.

Addressing Social Isolation - Place of Welcome

Community of Grace continues to operate a thriving hub at Wycliffe United Reformed Church in Leicester, in collaboration with Wycliffe URC, Grow Together, and One Roof Leicester.

Twice a week, Community of Grace hosts a Place of Welcome—an inclusive environment for individuals who are socially isolated or at risk of homelessness. This refuge addresses basic needs by offering support, refreshments, and a nutritious lunch. More importantly, it provides a space that fosters social inclusion through meaningful interactions with volunteers and fellow attendees, helping to combat the effects of loneliness and isolation.

Emotional support is at the heart of this initiative. Volunteers provide a compassionate listening ear, assist individuals in navigating their challenges, and create a sense of belonging. The Place of Welcome also acts as an information hub, connecting participants to vital local services.

Through diverse activities, meditation sessions, and gardening opportunities, attendees are empowered to rebuild their confidence and self-esteem. By fostering a non-judgmental and supportive atmosphere, these spaces help restore dignity to individuals who may have experienced stigma elsewhere. This holistic and empowering approach addresses the root causes of homelessness and social isolation, promoting recovery and resilience.

The Community of Grace

Report of the trustees for the year ended 31st March 2024

Addressing Food Poverty

Community of Grace has provided weekly food parcels for our clients, individuals in emergency accommodation and other vulnerable individuals and families. The food packs contain a range of produce to ensure clients can prepare healthy nourishing meals.

A volunteer visits every week to deliver the healthy, fresh veg, fruit and meat alongside staples like pasta, rice and tinned food.

The weekly visits mean we can check in with people and be a friendly face.

We deliver produce grown at our community garden to vulnerable households, along with donations from the public.

In July 2023 and January 2024 we received support from Islamic Relief UK and worked with One Roof Leicester to provide additional food hampers to residents suffering from food poverty in Leicester. This involved organising and delivering fresh and non perishable food to over 300 people in the city.

Community Garden

Community of Grace, in partnership with Grow Together, operates a thriving community garden located at the rear of Wycliffe United Reformed Church. This initiative began eight years ago when a small group of homeless clients from the community expressed a desire to connect with nature and grow their own food.

Since then, the Community Garden has flourished into a vibrant ecological permaculture project. It features food production, beehives, aquaponics, and volunteering opportunities in both the garden and the kitchen. The space provides a unique opportunity for individuals to connect with others in a gentle, non-intrusive way-gardening side by side at their own pace, sharing tea breaks, and enjoying the sense of belonging that comes from being part of a regular, non-judgmental group. This environment significantly helps reduce feelings of isolation and exclusion.

In 2023, the Community Garden was honoured with the Most Inspiring Entry award in East Midlands in Bloom, a recognition of its members' unwavering dedication to community engagement, environmental stewardship, and exceptional gardening achievements.

Judith Boston, an RHS Assessor, was deeply moved by the garden, describing it as "an oasis of regenerative gardening, where each leaf tells a story of nurture and renewal. It's a testament to the power of community and nature working hand in hand, creating a haven of hope."

A volunteer beautifully encapsulated the essence of the garden, saying, "The soul and the soil are nurtured simultaneously in our community garden. It stands as a beacon of welcome, offering solace to those seeking connection. Here, hands meet the soil, and hearts find a home. This garden is not just a haven for the lost or a sanctuary for the lonely but also a playground for growth-not only for plants but for the human spirit."

The Community of Grace

Report of the trustees for the year ended 31st March 2024

Volunteers

Community of Grace is a charity run by a volunteer force and has no paid workers. Volunteers have put in over 2000 hours of their own time during the year. Community of Grace has an active group of volunteers who support the charity with:

- Client Support
- Donations
- Cooking
- Property Maintenance
- Food Deliveries
- Gardening
- Befriending
- Bookkeeping
- Administration

Donations and Fundraising

This year has been challenging for grant funding, largely due to the uncertainty surrounding the timeline for the property sale and the development at West Drayton Farm. As a result, no grant applications were submitted during this period. However, we have been fortunate to receive donations from individuals who support our mission.

A significant aspect of the project is the invaluable in-kind contributions made by volunteers and local community and faith groups. These contributions include gardening, cooking, maintenance work, food deliveries, providing toiletries, and much more. Their dedication and support play a crucial role in sustaining and advancing our work.

Program-Related Investment

In October 2023, Community of Grace made a £700,000 program-related investment in GraceWorks Gardens Limited, its partner since 2021, to facilitate the purchase of West Drayton Farm in Nottinghamshire.

The charity is utilising the West Drayton Farm base to offer accommodation, counselling services, life skills training, and a supportive community where clients can build self-reliance and transition into active participation in society.

Clients benefit from daily shared meals, collaboratively prepared by members of GraceWorks Gardens and Community of Grace. These meals not only provide nutritious food but also foster a social environment and offer opportunities for clients to develop essential cooking and household skills.

The Community of Grace

Report of the trustees for the year ended 31st March 2024

Future development

Community of Grace Trustees over the next 5 years are working with GraceWorks Gardens to develop:

- A shop
- A community space
- Additional accommodation

These initiatives aim to address social isolation and support the broader housing and welfare needs of the community.

West Drayton Farm serves as an ideal foundation for creating Supportive CoHousing and a Care Farm, empowering individuals recovering from homelessness or social isolation to rebuild their lives.

Recognising its limitations in workforce and financial capacity, Community of Grace has adopted a partnership approach with GraceWorks Gardens. This collaboration ensures access to additional resources needed to advance the project while mitigating risks to the charity.

Financial review

During the year ended 31st March 2024 the charity received income of £27,917 and incurred expenditure of £71,324 which includes £30,000 arising from the sale of the premises in Leicester. Overall this year there was a deficit of £43,407.

Reserves and investment policy

Unrestricted funds amounted to £725,874 at the year end, of which £700,000 is represented by a long term investment by way of a secured loan to GraceWorks Gardens Ltd. Free reserves available for the day to day operation of the Charity amounted to £25,874 at the year end.

Structure, governance and management

Nature of Governing Document

Community of Grace (COG) is a charitable Trust that was formed by a Trust Deed dated 22 December 1987 and has a registered charity number 519849. The trustees who have served during the period are set out above. The number of trustees should be a minimum of two and a maximum of nine. New trustees are appointed by existing trustees. The trustees meet regularly to discuss the business of the charity.

Recruitment and Appointment of Directors/Trustees

New trustees attend an induction. This includes information on Community of Grace and other relevant documents e.g. constitution, accounts, minutes of trustee meetings and the most recent project update.

The Community of Grace

Report of the trustees for the year ended 31st March 2024

Statement of trustees' responsibilities

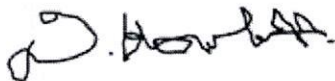
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**Reverend David Howlett
Trustee**

Date: 30th January 2025

The Community of Grace

Independent examiner's report to the trustees of The Community of Grace.

I report to the charity trustees on my examination of the accounts of The Community of Grace for the year ended 31st March 2024 set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Christopher Adkin
Chartered Accountant
Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield

30th January 2025

The Community of Grace

Statement of financial activities

For the year ended 31st March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Income from:				
Donations and legacies	2	5,291	5,291	16,034
Charitable activities	3	954	954	1,027
Investments	4	21,672	21,672	2
Total income		<u>27,917</u>	<u>27,917</u>	<u>17,063</u>
Expenditure on:				
Charitable activities	5	41,324	41,324	17,369
Other resources expended	7	30,000	30,000	-
Total expenditure		<u>71,324</u>	<u>71,324</u>	<u>17,369</u>
Net movement in funds		(43,407)	(43,407)	(306)
Total funds brought forward		769,281	769,281	769,587
Total funds carried forward		<u>725,874</u>	<u>725,874</u>	<u>769,281</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

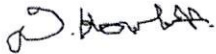
The notes on pages 11 to 19 form an integral part of these financial statements.

The Community of Grace

Balance sheet As at 31st March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	9		3,152		754,203
Investments	10		700,000		-
			<u>703,152</u>		<u>754,203</u>
Current assets					
Debtors	11	429		14	
Cash at bank and in hand		25,893		15,064	
		<u>26,322</u>		<u>15,078</u>	
Creditors: amounts falling due within one year					
	12	(3,600)		-	
		<u></u>		<u></u>	
Net current assets			22,722		15,078
Net assets			<u>725,874</u>		<u>769,281</u>
Funds					
Unrestricted income funds	13		725,874		769,281
Total funds			<u>725,874</u>		<u>769,281</u>

The financial statements were approved by the board of trustees on 30th January 2025 and signed on its behalf by



Reverend David Howlett
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

1. Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The principal accounting policies applied in the preparation of these financial statements are set out below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.2. Cashflow

The charity has taken advantage of the exemption in the Charities SORP 2019 from the requirement to produce a cashflow statement.

1.3. Fund accounting

Funds held by the charity are either:

* Unrestricted funds - these are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

* Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

* Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Transfers between funds:

Where permitted, the release of restricted funds to unrestricted general or designated funds may be made at the conclusion of a restricted activity. General unrestricted funds may be transferred at the discretion of the trustees to assist in supporting a particular activity.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

1.4. Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included when receivable.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift Aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

1.5. Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts examination fees and costs linked to the strategic management of the charity.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

1.6. Fixed assets

a. Depreciation

Depreciation is calculated using the reducing balance basis method at a rate of 25% per annum to write down the cost of fixed assets over their estimated useful lives at the following rates:

Land and buildings	Not depreciated
Furniture and equipment	25% reducing balance basis
Other tangible fixed assets	25% reducing balance basis

1.7. Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in the statement of financial activities.

1.8. Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

1.9. Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Income from donations and legacies

	Unrestricted funds £	2024 Total £	2023 Total £
Sundry donations	5,291	5,291	15,201
Grants receivable - unrestricted	-	-	833
	<u>5,291</u>	<u>5,291</u>	<u>16,034</u>

Income from donations and legacies was £5,291 (2023 - £16,034) of which £- (2023 - £-) was attributable to restricted funds.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

3. Income from charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Consultancy	954	954	1,027
	<u>954</u>	<u>954</u>	<u>1,027</u>

Income from Charitable activities was £954 (2023 - £1,027) of which £- (2023 - £-) was attributable to restricted funds.

4. Income from investments

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	3,173	3,173	2
Other interest receivable	18,499	18,499	-
	<u>21,672</u>	<u>21,672</u>	<u>2</u>

Income from Investments was £21,672 (2023 - £2) of which £- (2023 - £-) was attributable to restricted funds.

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

5. Expenditure on charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Direct costs:			
Rent	21,114	21,114	-
Rates and utilities	1,765	1,765	4,739
Light and heat	3,355	3,355	3,843
Repairs, maintenance and equipment	186	186	266
Insurance	1,084	1,084	6,488
Client welfare	758	758	984
Legal and professional	7,222	7,222	-
Telephone and internet	1,031	1,031	633
Postage, stationery and telephone	44	44	-
Depreciation	1,051	1,051	-
Travel	24	24	74
	<u>37,634</u>	<u>37,634</u>	<u>17,027</u>
Governance costs (note 6)	3,690	3,690	342
Total	<u><u>41,324</u></u>	<u><u>41,324</u></u>	<u><u>17,369</u></u>

Expenditure on direct charitable activities was £37,634 (2023 - £17,027) of which £- (2023 - £-) was attributable to restricted funds.

Expenditure on governance costs, was £3,690 (2023 - £342) of which £- (2023 - £-) was attributable to restricted funds.

6. Governance costs

	Unrestricted funds £	2024 Total £	2023 Total £
Accountancy and examination	3,600	3,600	252
Subscriptions	90	90	90
	<u>3,690</u>	<u>3,690</u>	<u>342</u>

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

7. Other resources expended

	Unrestricted funds £	2024 Total £	2023 Total £
Loss on disposal of tangible fixed assets	30,000	30,000	-
	<u>30,000</u>	<u>30,000</u>	<u>-</u>

8. Employees

Employment costs

No salaries or wages have been paid to the trustees. Expenses of £Nil (2023: £Nil) were reimbursed.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Trustees	<u>2</u>	<u>3</u>

9. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	£	Total £
Cost				
At 1st April 2023	750,000	570	3,633	754,203
Disposals	(750,000)	-	-	(750,000)
At 31st March 2024	<u>-</u>	<u>570</u>	<u>3,633</u>	<u>4,203</u>
Depreciation				
At 1st April 2023	-	-	-	-
Charge for the year	-	143	908	1,051
At 31st March 2024	<u>-</u>	<u>143</u>	<u>908</u>	<u>1,051</u>
Net book values				
At 31st March 2024	<u>-</u>	<u>427</u>	<u>2,725</u>	<u>3,152</u>
At 31st March 2023	<u>750,000</u>	<u>570</u>	<u>3,633</u>	<u>754,203</u>

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

10. Fixed asset investments	Other unlisted investments £	Total £
Valuation		
Additions	700,000	700,000
At 31st March 2024	<u>700,000</u>	<u>700,000</u>
Historical cost as at 31st March 2024	<u>700,000</u>	<u>700,000</u>

All fixed asset investments are held within the United Kingdom.

Fixed asset investment represents a secured loan made to Graceworks Gardens Ltd for a period of 5 years from the 28th September 2023. The loan carries an interest rate of 5.2% per annum.

11. Debtors	2024 £	2023 £
Other debtors	-	14
Prepayments and accrued income	429	-
	<u>429</u>	<u>14</u>

12. Creditors: amounts falling due within one year	2024 £	2023 £
Other creditors and accruals	<u>3,600</u>	<u>-</u>

The Community of Grace

Notes to the financial statements For the year ended 31st March 2024

13. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31st March 2024 as represented by:		
Tangible fixed assets	3,152	3,152
Investment assets	700,000	700,000
Current assets	26,322	26,322
Current liabilities	(3,600)	(3,600)
	<u>725,874</u>	<u>725,874</u>

14. Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Unrestricted funds	<u>769,281</u>	<u>27,917</u>	<u>(71,324)</u>	<u>725,874</u>

THE COMMUNITY OF GRACE

England & Wales - Charity number 519849

Accounts

Charity registration number: 519849

The Community of Grace

Annual Report and Financial Statements

for the Year Ended 31 March 2021

The Community of Grace

Contents

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

The Community of Grace

Reference and Administrative Details

Trustees

Mr Ben Brown

Reverend David Howlett

Reverend Dr Deborah Baird

Charity Registration Number

519849

Principal Office

119 Margaret Road

Leicester

LE5 5FW

Independent Examiner

AIMS Accountants for Business

115 Crosland Road

Oakes

Huddersfield

HD3 3PW

The Community of Grace

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

The objects of the charity are the relief of poor persons in Leicester and Leicestershire and elsewhere who are homeless or otherwise socially isolated by providing accommodation and support.

Community of Grace aims to empower homeless and socially isolated people to develop their physical, mental and spiritual capacities so that they may become full members of society playing their part in the local community. We do this by the provision of supported housing ensuring:

- Safe and nurturing accommodation that provides a stable living experience to those who are homeless and in need.
- People are supported to develop positive relationships and gain life skills to live independently and maintain their accommodation.
- Every person has a support plan that identifies his or her health, education and training needs and opportunities.
- Our accommodation is fit for purpose and we strive to improve the standard wherever possible.
- A reduction in homelessness, repeat homelessness and risk of homelessness including offering advice, guidance & support.
- The offer of therapeutic activity to help people develop physically, mentally and spiritually.

Accommodation

Community of Grace provides accommodation and support for individuals who are homeless or socially isolated in houses across Leicester.

Over the 12 month period we have successfully moved on 9 individuals into permanent homes or appropriate supported accommodation.

Guidance & Support

Alongside providing accommodation we have offered support and advice to people who are homeless and supported them to make housing applications through the local authority, RSLs, and other charities to make sure individuals are not sleeping on the streets and have appropriate accommodation.

Life Skills

As part of Community of Grace the residents must participate in everyday life, helping them gain confidence and the skills for maintaining their own accommodation. They gain further practical and social skills by joining activity at our community hub and garden.

Activity during the Covid-19 pandemic

In March 2020 Community of Grace set up a dedicated hub with One Roof Leicester to help make sure people who were vulnerably housed or socially isolated could receive food and basic resources during the pandemic.

Since then we have been helping over 50 people a week across the city who are vulnerable, isolating or in poverty. A volunteer visits every week to deliver healthy, fresh veg, fruit and meat alongside staples like pasta, rice and tinned food. The weekly visits mean we can check in with people and support them with their housing, benefits or health needs if necessary and be a friendly face.

We deliver produce grown at our community garden to vulnerable households, along with food from the redistribution charity FareShare and other donations.

The service is going to continue into the next financial year due to the ongoing Covid-19 pandemic.

Training & Development

All training has been carried out online due to the Covid-19 pandemic

Buildings

The Trustees are now working with GraceWorks Gardens Ltd and are considering the location and type of housing the charity needs for its long term future.

We are aware that the country is going to change over the next 12 months from the effects of the Covid-19 pandemic and are we working on strategies to keep our clients safe and well in these changing times.

Structure, governance and management

Community of Grace is a charitable trust governed by a Trust Deed dated 22 December 1987 and has a registered charity no 519849.

The trustees who have served during the period are set out on page 2. The number of trustees should be a minimum of three. The existing trustees appoint new trustees. The trustees meet regularly to discuss the business of the charity.

Trustee Induction

New trustees attend an induction. This includes information on Community of Grace and other relevant documents e.g. constitution, budgets, minutes of trustee meetings and the most recent project update.

Plans for the Future

With the ongoing Covid-19 pandemic The Community of Grace has made the decision to:

- Continue to offer weekly support and food to all our clients both at our accommodation and in the community.
- Work with GraceWorks Gardens Ltd to identify land for future housing development.
- Support people who are homeless into their own permanent accommodation.

Public benefit

Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Financial Review

During the year ended 31 March 2021 the charity received income of £53,449, which includes grants of £29,149, donations of £16,137, rental income of £8,158 and investment income of £5.


Expenditure of £42,019 was incurred during the period. Overall there was a surplus of £11,430

Reserves and Investment policy

The charity currently has no significant reserves. At this stage the opportunity for the charity to adopt a formal investment policy is not practical due to its limited funds.

However the ownership of Land and Buildings provides a source of funding, if realised, or is available as security for borrowing to sustain the charity and its objectives.

The annual report was approved by the trustees of the charity on 30 January 2022 and signed on its behalf by:



Mr Ben Brown
Trustee

The Community of Grace

Statement of Trustees' Responsibilities

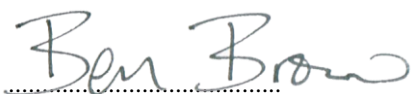
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 January 2022 and signed on its behalf by:



Mr Ben Brown
Trustee

The Community of Grace

Independent Examiner's Report to the trustees of The Community of Grace

I report to the trustees on my examination of the accounts of The Community of Grace for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of The Community of Grace you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Community of Grace's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Community of Grace as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
David Dyson
ACA

115 Crosland Road
Oakes
Huddersfield
HD3 3PW

29 January 2022

The Community of Grace

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		16,137	16,137
Charitable activities		29,149	29,149
Investment income	4	5	5
Other income		8,158	8,158
Total income		53,449	53,449
Expenditure on:			
Charitable activities		(42,019)	(42,019)
Total expenditure		(42,019)	(42,019)
Net income		11,430	11,430
Net movement in funds		11,430	11,430
Reconciliation of funds			
Total funds brought forward		755,219	755,219
Total funds carried forward	11	766,649	766,649
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		9,424	9,424
Charitable activities		745	745
Investment income	4	12	12
Other income		19,961	19,961
Total income		30,142	30,142
Expenditure on:			
Charitable activities		(27,875)	(27,875)
Total expenditure		(27,875)	(27,875)
Net income		2,267	2,267
Net movement in funds		2,267	2,267
Reconciliation of funds			
Total funds brought forward		752,953	752,953
Total funds carried forward	11	755,220	755,220

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 9 to 16 form an integral part of these financial statements.

The Community of Grace
(Registration number: 519849)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	754,050	750,000
Current assets			
Cash at bank and in hand	9	16,471	9,224
Creditors: Amounts falling due within one year	10	<u>(3,872)</u>	<u>(4,004)</u>
Net current assets		<u>12,599</u>	<u>5,220</u>
Net assets		<u>766,649</u>	<u>755,220</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		16,649	5,220
Revaluation reserve		585,000	585,000
Other reserves		<u>165,000</u>	<u>165,000</u>
Total unrestricted funds		<u>766,649</u>	<u>755,220</u>
Total funds	11	<u>766,649</u>	<u>755,220</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 30 January 2022 and signed on their behalf by:



Mr Ben Brown
Trustee

The Community of Grace

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Community of Grace meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Community of Grace

Notes to the Financial Statements for the Year Ended 31 March 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The Community of Grace

Notes to the Financial Statements for the Year Ended 31 March 2021

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Community of Grace

Notes to the Financial Statements for the Year Ended 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

The Community of Grace

Notes to the Financial Statements for the Year Ended 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Legacies	16,137	16,137
Total for 2021	16,137	16,137
Total for 2020	9,424	9,424

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	29,149	29,149
Total for 2021	29,149	29,149
Total for 2020	745	745

The Community of Grace

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Investment Income

	General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	5	5
Total for 2021	5	5
Total for 2020	12	12

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	8,156	8,156
Total for 2021	8,156	8,156
Total for 2020	19,549	19,549

6 Expenditure on charitable activities

		Unrestricted funds General £	Total funds £
Allocated support costs	Note	38,456	38,456
Governance costs		3,563	3,563
Total for 2021		42,019	42,019
Total for 2020		27,875	27,875

The Community of Grace

Notes to the Financial Statements for the Year Ended 31 March 2021

**Total
expenditure
£**

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2020	750,000	-	-	750,000
Additions	-	547	3,503	4,050
At 31 March 2021	750,000	547	3,503	754,050
Depreciation				
At 31 March 2021	-	-	-	-
Net book value				
At 31 March 2021	750,000	547	3,503	754,050
At 31 March 2020	750,000	-	-	750,000

9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	16,471	9,224

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trustees current accounts	5	5
Other creditors	(1)	(1)
Accruals	3,868	4,000
	3,872	4,004

The Community of Grace

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	755,219	53,449	(42,019)	766,649
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	752,953	30,142	(27,875)	755,220

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	754,050	754,050
Current assets	16,471	16,471
Current liabilities	(3,872)	(3,872)
Total net assets	766,649	766,649
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	750,000	750,000
Current assets	9,224	9,224
Current liabilities	(4,004)	(4,004)
Total net assets	755,220	755,220

13 Analysis of net funds

	At 1 April 2020 £	At 31 March 2021 £
Cash at bank and in hand	9,224	9,224
Net debt	9,224	9,224

The Community of Grace

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	16,137	9,424
Charitable activities (analysed below)	29,149	745
Investment income (analysed below)	5	12
Other income (analysed below)	8,158	19,961
Total income	<u>53,449</u>	<u>30,142</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(42,019)</u>	<u>(27,875)</u>
Total expenditure	<u>(42,019)</u>	<u>(27,875)</u>
Net income	<u>11,430</u>	<u>2,267</u>
Net movement in funds	11,430	2,267
Reconciliation of funds		
Total funds brought forward	<u>5,219</u>	<u>2,953</u>
Total funds carried forward	<u>16,649</u>	<u>5,220</u>

The Community of Grace

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Legacies and bequests	16,137	9,424
	16,137	9,424
<i>Charitable activities</i>		
Grants receivable	29,149	745
	29,149	745
<i>Investment income</i>		
Interest on cash deposits	5	12
	5	12
<i>Other income</i>		
Rental income	8,156	19,549
Other income	2	412
	8,158	19,961
<i>Charitable activities</i>		
Volunteer expenses	(1,356)	-
Rent	(2,745)	-
Rates	(1,170)	(1,126)
Water rates	(1,182)	(2,257)
Light, heat and power	(4,980)	(10,134)
Insurance	(8,902)	(8,834)
Premises expenses	-	(940)
Client welfare	(12,280)	(1,903)
Repairs and renewals	(333)	(168)
Telephone and broadband	(841)	(80)
Website development	(1,300)	-
Hire of other assets (Operating leases)	(1,056)	(1,152)
Sundry expenses	(92)	(23)
Cleaning	(2,125)	-
Advertising	(94)	-
Bank charges	-	(30)
Staff training	(2,733)	(864)
Subscriptions and licences	(30)	(154)
Accountancy fees	(210)	(210)
Consultancy	(590)	-
	(42,019)	(27,875)