

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2021
for
Perdiswell Young Peoples Leisure Club**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Perdiswell Young Peoples Leisure Club

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for the Year Ended 31st December 2021**

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Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

To help and educate young people in the City of Worcester and surrounding districts, especially, but not exclusively, through their leisure time activities, so to develop their physical, mental and spiritual capacities that they grow to full maturity as individuals and members of society, and to support other Charities or charitable purposes in the City of Worcester and surrounding districts.

Ensuring our work delivers our aims

Each year our aims, objectives and activities are reviewed, based on the outcome of our work in the previous 12 months, to ensure they still reflect and further our aims and legal purposes. In our planning, setting objectives and determining our activities the Trustees have paid due regard to the 'General Guidance on Public Benefit' published by the Charities Commission. In so doing, the Trustees consider the activities planned and how they further the aims and objectives they have set. The success of activities is reviewed each year in the context of benefits they bring to those groups of people we set out to help.

How our activities deliver public benefit

All our activities are as described in our review of activities and achievements' and are undertaken to further our charitable objectives for the public benefit.

Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Covid 19 Pandemic Overview

The Club's activities during 2021 were again adversely affected by the global Covid 19 pandemic. The Government imposed a third national lockdown restricting people's activities on 5th January, which was finally lifted on 21st June and we were once again allowed to accommodate larger groups of people. Unfortunately, Omicron, a new variant of concern, first detected in the United Kingdom in November, spread throughout the population and resulted in members of the community being reluctant to return to their previous social and educational activities.

The Government's furlough scheme, which was finally phased out in September, and support from Worcester City Council and many other funding streams enabled the Club to remain financially viable. We also submitted a claim to our insurers for loss of income due to the three periods of mandatory lockdown restrictions. Following a period of negotiation, the claim was successful and the amount of compensation to be received was finally agreed in December.

Skate Park/Youth Lodge

The purpose built concrete outdoor Skate Park was one area of the Club that continued to be available for use by children and young people from all areas of Worcester City and the surrounding districts during lockdown. It has been extremely popular venue for young people to practice their sport and take daily exercise in the fresh air. A pre recorded message was transmitted to remind the young people to keep a safe distance apart to help prevent the spread of Covid 19.

Healthy hot and cold free meals and snacks were provided for disadvantaged young people using the Skate Park and Youth Lodge during the February half term, Easter, May half term, Summer and October half term school holiday periods. Free access craft and sports were also provided in partnership with Worcester Play Council and Disability Sport Worcestershire on our adjoining car park. These activity sessions proved to be extremely popular with local children and young people.

Inclusion Youth Clubs

The Inclusion Youth Clubs were organised specifically for young people from Worcester City and the surrounding districts suffering from disabilities, learning difficulties, behavioural problems and complex health needs. The Wednesday night sessions were organised for young people aged 12 to 18 years and the Sunday night session for young people aged 16 to 25 years.

The Inclusion Youth Club continued to operate throughout the third national lockdown, although numbers attending each session were limited until the Government's restriction on numbers was lifted.

Young people participated in educational and recreational activities including a variety of sports delivered by Disability Sport Worcestershire's coaches, making use of the adjoining sports field during the better weather. Cooking sessions included sweet and savoury dishes and worked towards developing their skills and independence. The table games and pool were important to develop communication and social skills.

The arts and crafts sessions have been particularly busy this year because as well as creating items of art to take home, the young people were called upon to use their skills to decorate an elephant calf sculpture for inclusion in the Worcester's Big Parade event. Young people also worked on decorating a hessian panel representing the canal for display at the Worcester Festival of Water. Finally, the young people were tasked with creating decorations for the Club's Christmas tree entry for the Christmas Tree Festival.

The sessions have continued to provide opportunities for the young people to have fun, make friends, create strong social networks and to channel their energy into positive activities, whilst developing confidence, social skills and independence. Parents and carers have also benefitted from a break from their caring responsibilities, which serves to refresh relationships with their loved ones.

FLASH Summer Holiday Inclusion Project

It was very pleasing that after last year's much reduced activities due to the Covid 19 pandemic, we were once again able to offer a full FLASH programme of activities and trips out for young people with learning difficulties, special needs and complex health issues this summer. The activities and trips, planned with the input of the young people, were attended by young people from Worcester City and the surrounding districts.

The four week summer programme was well attended and delivered 19 activity sessions for 25 young people. Activities included inhouse: welcome party, baking session, samba drumming workshop, chocolate bingo, sports and karaoke sessions. Activities held locally included: footgolf, sports and barbeque at the Countryside Centre, ice skating, Laser Quest, Red Point Climbing, Aztec Adventure water activities, ten pin bowling and crazy golf. Trips further afield were organised to the Think Tank Museum, Cotswold Wildlife Park, Bodenheim Arboretum, Falconry Centre, National Forest Adventure Farm, West Midlands Safari Park and a mystery trip to All Things Wild.

Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities - continued

Fun Squad Activities

This is the fourth year that we have delivered the free access programme of activities in partnership with Worcester Play Council, also supported by Disability Sport Worcestershire. With Covid 19 restrictions lifted the children were able to play a little more freely. However, some procedures remained in place and in line with Government guidelines, activities were planned that were easy for the children to work on independently. Eight sessions were delivered weekly at eight venues over a four week period during July and August and attracted over 400 children. Five play activity sessions were delivered at four venues during the October half term and two sessions at two venues during the Christmas holidays.

National Play Day

The Club worked on behalf of Worcester Play Council to organise and deliver the National Play Day event in August held at Gheluvelt Park. The event was extremely successful, attended by thousands of children and their families and provided many activities and attractions, including arts and crafts, donkey rides, face painting, inflatables, sports and games, free hot meals and much more.

Further information and images of our children's and young people's activities are available on our Facebook page.

Worcester's Big Parade

The Club participated in Worcester's Big Parade, organised to raise funds for St Richard's Hospice, which saw a parade of big and small decorated elephant sculptures creating a free art trail throughout the City during the summer. Our colourfully decorated calf 'Perdi' was displayed in the Bygones of Worcester's window in Deansway and was eventually returned to the Club and displayed in Reception.

Worcester Festival of Water

The Club produced a decorated hessian panel representing the canal with colourful fish and items of litter, which was displayed at the new Worcester Festival of Water held on the canal at Perdiswell Park in August. The festival involved moored canal boats, various stalls and food outlets. The panel was also displayed at an exhibition at the Guildhall in October.

Christmas Tree Festival

The Christmas Tree Festival held in Worcester Cathedral cloisters returned after a break in 2020 due to the pandemic. The theme of the Club's tree was 'Save the Planet' and was decorated by the efforts of the young people attending our Youth Inclusion Club.

Young Solutions Worcestershire, Tryangle Awards 2021

The Tryangle Awards' virtual awards evening took place in May and recognised the efforts and achievements of young people in our community across six categories and one adult category. We were pleased that two of our volunteers won awards for their efforts supporting the Club's Youth Inclusion sessions. Josh Skyrme won the Citizenship and Environment Award and Sarah Sheward won the Adult Volunteers Award.

Worcestershire Community Foundation Event

Phil Weston, Trustee and Hayley Tally, Manager represented the Club at an event in May organised by the Worcestershire Community Foundation for local charities and community groups that had contributed exceptional work during the pandemic. The event, held in the Henry Sandon Hall at the Royal Porcelain Works, was attended by HRH Prince Edward, Earl of Sussex.

Working in Partnership

The Club continued to work in partnership with Worcester Play Council to provide a Play Co-ordinator and Fun Squad team to deliver play opportunities for children and young people throughout the City of Worcester. Disability Sport Worcestershire continues to provide qualified sports coaches to support our Youth Inclusion sessions.

Community Support

Due to the third national lockdown, the Meals on Wheels service was extended in January to operate twice weekly for 250 vulnerable members of the local community. A total of 7,000 free meals were delivered by our team of volunteers. Following the end of the lockdown and a return to normality the service finished in July. We have since worked with the beneficiaries to encourage them to return to the luncheon club and activities they previously enjoyed prior to the pandemic.

Due to school closures the Club offered its facilities for use as a vaccination centre for students to receive their routine vaccinations, such as diphtheria and meningitis.

Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities - continued

Young People's Organisations

The Club supported children and young people's activities during the year and offered use of its facilities to local children's and young people's groups, to enable them to organise their own programmes of activities, training sessions and meetings. The numbers of groups making use of our facilities has remained disappointing, but we expect that this situation will improve in 2022 due to the successful vaccination campaign led by the Government, resulting in less risk to health from Covid-19.

Minibuses

The two 17 seater minibuses were stored offsite during lockdown and returned to the Club in April when restrictions were lifted. Since that date, the two minibuses and the people carrier have been used to transport the young people attending the Sunday night Inclusion Club, FLASH trips out and Fun Squad activities and for use by many other local children's and young people's groups needing transport to support their own activities. All three vehicles are parked up in the new purpose built compound on the car park, which increases their security.

Refurbishment/Maintenance

The Club works constantly to refurbish and maintain the buildings and Skate Park to ensure that the facilities are kept to a high standard, this year the following work has been carried out:-

Leaking flat roof repaired

Activity rooms 4 and 5 repainted and new carpet in adjoining corridor

Minibus compound constructed on the car park to store the minibuses

Female ground floor toilets fully refurbished

PYPLC Enterprises Limited

The wholly owned trading subsidiary company, PYPLC Enterprises Limited was closed in October 2021 and formally dissolved on 1 February 2022 at Companies House. The company has remained dormant since March 2020, due to the adverse effects of the pandemic, and any trading activities are now included within the charity.

FINANCIAL REVIEW

Financial position

Incoming resources have increased by £96,282 (2021 £340,923 - 2020 £244,641) as a result of increased grant income and from facility hire. Expenditure has reduced by £17,873 (2021 £255,000 - 2020 £272,873).

The net effect of the above is that a surplus of £85,923 has arisen compared to deficit of £28,232 in 2020.

This surplus has increased the charities overall reserves from £968,632 to £1,054,555. Of this amount £818,740 represents unrestricted (including designated) funds, with the remaining £235,815 being held for restricted purposes.

Free reserves are detailed in the reserves policy below, alongside further detail on the designated funds.

Restricted funds are mostly represented by the net book value of assets purchased from grants and donations given for a specific purpose, including the Skate Park (£229,235), Minibus (£5,668) and Equipment (£375) funds, these funds reduce in line with the value of the asset each year.

Two further restricted funds have been expended in the year, being the Volunteering Project and Tackling Inequalities Project. These grants were received in 2020 but the work was not completed until the current year.

Finally, the balance on The Ian Dymock Memorial Trust of £537 remains unspent at the year end and will be carried forward for future bursaries awarded by the charity.

Full information regarding fund movements and restrictions are detailed in note 15 to the accounts.

Other income

An amount of £30,878 has been received from Hiscox Insurance for a loss of income claim due to Covid-19 and this has been included in other income.

Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2021

FINANCIAL REVIEW

Reserves Policy

The Trustees are currently reviewing the position with regard to the charity's reserves. The current policy is to create such reserves as will enable the charity to:-

- expand and develop its services to achieve its objectives; and
- have such funds in reserve to enable the charity to continue to operate for a period should grant aid and fund raising decrease.

Free reserves (general funds less fixed assets) at 31 December 2021 amounted to £182,406, which based on current expenditure levels of £184,673 equate to approximately 12 months of running costs.

The trustees have reviewed the current reserves and they feel that they have sufficient resources to recover from the impact of the Covid-19 pandemic and the current policy outlined above.

In addition to the charities free reserves, the trustees also carry several designated funds totalling £373,000 (2020: £373,000), which if undesignated could boost free reserves to cover 30 months of running costs. These funds have been set aside for operating costs should incoming resources be negatively impacted (£160,000), maintenance costs should any large repairs to the building be required (£133,000), redundancy costs should the charity be forced to close (£60,000) and last year a further amount was set aside as a buffer to assist the charity in its recovery from the impact of Covid-19 (£20,000).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Charitable Incorporated Organisation Trust Deed dated 22 October 2020.

Organisational structure

The Charity converted to a Charitable Incorporated Organisation (CIO) on 22nd October 2020. Prior to the conversion, the Charity was governed by its Memorandum and Articles of Association and was a company limited by guarantee, incorporated on 27th January 1988.

The Charity is governed by its Constitution and is operated by its Trustees, who are elected annually at the Annual General Meeting and which has one third of its Trustees retiring each year. Those retiring Trustees may offer themselves for re election thus ensuring a continuity of Trustees from year to year. The day to day operation of the Charity is controlled by the full time, paid Trustee who oversees the work of the full and part time staff. The Trustees are listed under the Legal and Administration information section.

PYPLC Enterprises Limited was a wholly owned subsidiary company of the charity undertaking all of the Charity's trading activities. The company ceased to trade in March 2021, with the activities having been taken over by the charity at that date. The company was dissolved after the year end.

Decision making

Trustees have provided details of all relevant interests and registered them with the Development Manager. At the start of each Charity Trustee meeting any possible conflicts of interest have been requested and noted. Where a conflict of interest has existed, that Trustee has withdrawn from the discussion or decision. Trustees agree the Charity's strategic areas for activity for the Charity, including consideration for reserves, risk management, policies and performance. Day to day administration is delegated to the Development Manager or, in his absence, the Manager or any other staff member or members as deemed appropriate by the Board of Trustees. The Trustees are offered training opportunities as appropriate.

Related parties

Worcester Play Council

The Charity has a close relationship with Worcester Play Council which is a Charity and has a common trustee with the Charity. During the year the Charity received £5,000 (2020 £10,004) from Worcester Play Council.

Perdiswell Young Peoples Leisure Club

**Report of the Trustees
for the Year Ended 31st December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have considered the major risks to which the Charity is exposed to and have identified the main risks to be the loss of key staff, loss of substantial bookings, serious bad debts, building or equipment damage, safeguarding incidents and public safety at the centre. All of the risks can be and are being managed, but they cannot be eliminated.

Board of Trustees

Philip Weston O.B.E. is a full time paid employee of the Charity and Charity Commission approval was obtained for this Trustee employment.

Appreciation

We would like to express appreciation to all the children and young people who have participated or been involved in activities and events, ensuring that the Club continued to achieve its aims and objectives. Sincere appreciation also to our team of dedicated staff and volunteers, individuals, charities and organisations that, through their efforts and financial support, have contributed towards the Club's success in 2021. A complete list of grants received is included in the Financial Statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
519825

Principal address
Perdiswell Park
Droitwich Road
Worcester
Worcestershire
WR3 7SN

Trustees
Philip Weston OBE
Georgina Knight
Karen Watts
Jennifer Purser
Christine King (appointed 8.4.21)

Independent Examiner
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Bankers
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Approved by order of the Board of Trustees on 26/5/2022 and signed on its behalf by:


.....
Jennifer Purser - Trustee

**Independent Examiner's Report to the Trustees of
Perdiswell Young Peoples Leisure Club**

Independent examiner's report to the trustees of Perdiswell Young Peoples Leisure Club

I report to the charity trustees on my examination of the accounts of Perdiswell Young Peoples Leisure Club (the Charity) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Sandy FCA
ICAEW
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 26/05/2022

Perdiswell Young Peoples Leisure Club

**Statement of Financial Activities
for the Year Ended 31st December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,906	-	4,906	6,434
Charitable activities	5				
Young People		243,774	52,692	296,466	232,225
Investment income	4	8,673	-	8,673	5,982
Other income		30,878	-	30,878	-
Total		288,231	52,692	340,923	244,641
EXPENDITURE ON					
Charitable activities					
Young People		184,673	70,327	255,000	272,873
NET INCOME/(EXPENDITURE)		103,558	(17,635)	85,923	(28,232)
RECONCILIATION OF FUNDS					
Total funds brought forward		715,182	253,450	968,632	996,864
TOTAL FUNDS CARRIED FORWARD		818,740	235,815	1,054,555	968,632

The notes form part of these financial statements

Perdiswell Young Peoples Leisure Club

**Balance Sheet
31st December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	263,334	233,778	497,112	501,441
Investments	11	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		263,335	233,778	497,113	501,442
CURRENT ASSETS					
Stocks	12	250	-	250	250
Debtors	13	37,364	-	37,364	16,364
Cash at bank		<u>522,733</u>	<u>2,037</u>	<u>524,770</u>	<u>454,336</u>
		560,347	2,037	562,384	470,950
CREDITORS					
Amounts falling due within one year	14	(4,942)	-	(4,942)	(3,760)
NET CURRENT ASSETS		<u>555,405</u>	<u>2,037</u>	<u>557,442</u>	<u>467,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>818,740</u>	<u>235,815</u>	<u>1,054,555</u>	<u>968,632</u>
NET ASSETS		<u>818,740</u>	<u>235,815</u>	<u>1,054,555</u>	<u>968,632</u>
FUNDS	16				
Unrestricted funds				818,740	715,182
Restricted funds				<u>235,815</u>	<u>253,450</u>
TOTAL FUNDS				<u>1,054,555</u>	<u>968,632</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.5.22 and were signed on its behalf by:



 Georgina Knight - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Charity changed to a CIO (Charitable Incorporated Organisation) on 22 October 2020.

These financial statements have been prepared in Sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and legacies is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Interest income is recognised for all interest-bearing instruments on an accruals basis.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property - general	- Straight line over the life of the lease
Leasehold property - skate park	- Straight line over the life of the lease
Plant and machinery	- 25% on cost
Motor vehicles	- 16.67% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to contractual provisions of the instrument.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivable and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOVERNMENT GRANTS

Government grants are recognised using the accruals model.

Government grants relating to compensation for expenses or losses already incurred or for the purpose of giving immediate support to the Charity, with no future related costs are recognised in income in the period in which the grants become payable.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Accounting estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Depreciation of leasehold property

Leasehold property has been depreciated on the basis that the current long term operating lease agreement that runs to 31 July 2049 will not be renewed and that when the lease ends control over the leasehold buildings will revert to the landlord for no consideration payable to the charity.

If the charity was virtually certain that the lease would be renewed, then the leasehold property could be depreciated over a longer period and the annual depreciation charge would be lower than the amount included in the financial statements.

The net book value of leasehold property held at the year end is disclosed in note 10 of these financial statements.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	4,906	4,667
Gift aid	-	1,767
	<u>4,906</u>	<u>6,434</u>

Perdiswell Young Peoples Leisure Club

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest received	<u>8,673</u>	<u>5,982</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Young People £	Total activities £
Grants	196,950	153,332
Facilities hire	57,829	50,697
Facilities & activities	<u>41,687</u>	<u>28,196</u>
	<u>296,466</u>	<u>232,225</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Baron Davenport's Charity	1,500	1,000
The Eveson Charitable Trust	10,000	5,000
Six Masters' Charities	-	2,000
Worcestershire County Council - Divisional Fund - Simon Geraghty	150	-
Worcester Play Council - Co-ordinator/Activities	5,000	10,004
Worcestershire County Council - Short Breaks	12,766	6,913
Worcestershire County Council - Divisional Fund - Andy Roberts	1,000	-
Worcestershire County Council - Divisional Fund - Andy Stafford	5,430	-
William A Cadbury Charitable Trust	1,000	1,000
Worcestershire Community Foundation	27,576	8,000
Claines United Charities	1,000	675
The Charles Wolfson Charitable Trust	5,000	5,000
Coronavirus Job Retention Scheme	53,636	68,387
Perdiswell Mature Club	1,000	2,500
The Prime Foundation	-	3,616
Trustees of The Ian Dymock Memorial Trust	-	537
National Lottery Community Fund	-	8,200
Tesco Bags for Help	1,000	500
Worcester City Council - Covid Grants	24,500	30,000
Worcestershire County Council - Divisional Fund - Matt Jenkins	500	-
Department for Digital, Culture, Media and Sport - Youth Covid-19 Support	10,000	-
Sports Partnership Herefordshire and Worcestershire	600	-
Worcestershire County Council - Councillors' Divisional Fund - Lucy Hodgson	500	-
Worcester City Council - Councillors' Covid Recovery Fund - James Stanley	500	-
Co-op - Local Community Fund	5,991	-
Worcester City Council - Covid Recovery Grant	750	-
Platform Housing Group	2,000	-
Ready Steady Worcestershire	11,300	-
National Lottery - Awards for All	10,000	-
Tackling Inequalities Fund	3,204	-
Happy Days Children's Charity	<u>1,048</u>	-
	<u>196,950</u>	<u>153,332</u>

Perdiswell Young Peoples Leisure Club

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year a salary was paid to a Trustee of the Charity, details are shown in note 6 of the accounts under staff costs.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	132,948	116,670
Social security costs	(3,177)	7,924
Other pension costs	<u>2,125</u>	<u>2,073</u>
	<u>131,896</u>	<u>126,667</u>

The average monthly number of employees during the year was as follows:

	2021 <u>9</u>	2020 <u>9</u>
Average number of employees		

No employees received emoluments in excess of £60,000.

Social security costs for the current financial year is stated net of Employment Allowance claims relating to both the current financial year and previous financial years.

During the year 18 (2020: 10) staff members were employed by the Charity in various positions. The full time equivalent was 6 (2020: 5).

During the year the following salary costs were paid in respect of Mr P Weston OBE who is employed by the Charity as the Development Manager and he is also a Trustee of the charity. Charity Commission approval was obtained for this trustee employment.

Trustee salary costs - (Included in the above)

	2021 £	2020 £
Salary	40,592	35,594
Social security costs	4,384	3,706
Pension costs	<u>940</u>	<u>882</u>
Total	<u>45,916</u>	<u>40,182</u>

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,434	-	6,434
Charitable activities			
Young People	218,068	14,157	232,225
Investment income	<u>5,982</u>	<u>-</u>	<u>5,982</u>
Total	230,484	14,157	244,641

Perdiswell Young Peoples Leisure Club

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
EXPENDITURE ON			
Charitable activities			
Young People	<u>240,270</u>	<u>32,603</u>	<u>272,873</u>
NET INCOME/(EXPENDITURE)	(9,786)	(18,446)	(28,232)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>724,968</u>	<u>271,896</u>	<u>996,864</u>
TOTAL FUNDS CARRIED FORWARD	<u>715,182</u>	<u>253,450</u>	<u>968,632</u>

9. INDEPENDENT EXAMINATION

The fee for the independent examination for the year ended 31 December 2021 was £2,700 (2020 £2,490).

10. TANGIBLE FIXED ASSETS

	Leasehold property - general £	Leasehold property - skate park £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1st January 2021	985,587	560,949	37,808	106,840	1,691,184
Additions	<u>16,603</u>	<u>-</u>	<u>7,464</u>	<u>-</u>	<u>24,067</u>
At 31st December 2021	<u>1,002,190</u>	<u>560,949</u>	<u>45,272</u>	<u>106,840</u>	<u>1,715,251</u>
DEPRECIATION					
At 1st January 2021	836,618	234,374	32,509	86,242	1,189,743
Charge for year	<u>5,455</u>	<u>11,426</u>	<u>4,651</u>	<u>6,864</u>	<u>28,396</u>
At 31st December 2021	<u>842,073</u>	<u>245,800</u>	<u>37,160</u>	<u>93,106</u>	<u>1,218,139</u>
NET BOOK VALUE					
At 31st December 2021	<u>160,117</u>	<u>315,149</u>	<u>8,112</u>	<u>13,734</u>	<u>497,112</u>
At 31st December 2020	<u>148,969</u>	<u>326,575</u>	<u>5,299</u>	<u>20,598</u>	<u>501,441</u>

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st January 2021 and 31st December 2021	<u>1</u>
NET BOOK VALUE	
At 31st December 2021	<u>1</u>
At 31st December 2020	<u>1</u>

The Charity investment represents all the issued share capital in the wholly owned subsidiary PYPLC Enterprises Limited, a company registered in England number 4826047. The share was disposed of upon the closure of the Company in February 2022.

Perdiswell Young Peoples Leisure Club

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

12. STOCKS

	2021	2020
	£	£
Stocks	<u>250</u>	<u>250</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	8,555	4,641
Amounts owed by group undertakings	36	4,108
Other debtors	28,378	7,444
Prepayments	<u>395</u>	<u>171</u>
	<u>37,364</u>	<u>16,364</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,642	581
Accrued expenses	<u>3,300</u>	<u>3,179</u>
	<u>4,942</u>	<u>3,760</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	802	802
Between one and five years	<u>1,202</u>	<u>2,004</u>
	<u>2,004</u>	<u>2,806</u>

16. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21
			£
Unrestricted funds			
General fund	342,182	103,558	445,740
Operating fund	160,000	-	160,000
Cyclical maintenance	133,000	-	133,000
Redundancy costs	60,000	-	60,000
Covid recovery fund	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	715,182	103,558	818,740
Restricted funds			
Skate Park	237,546	(8,311)	229,235
Minibus	8,501	(2,833)	5,668
Equipment	750	(375)	375
Volunteering	2,500	(2,500)	-
Tackling Inequalities Fund	3,616	(3,616)	-
The Ian Dymock Memorial Trust	<u>537</u>	<u>-</u>	<u>537</u>
	<u>253,450</u>	<u>(17,635)</u>	<u>235,815</u>
TOTAL FUNDS	<u>968,632</u>	<u>85,923</u>	<u>1,054,555</u>

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,231	(184,673)	103,558
Restricted funds			
Skate Park	-	(8,311)	(8,311)
Minibus	-	(2,833)	(2,833)
Equipment	-	(375)	(375)
Volunteering	-	(2,500)	(2,500)
Tackling Inequalities Fund	-	(3,616)	(3,616)
Activity Covid Recovery Fund	8,800	(8,800)	-
Youth Inclusion Clubs	31,392	(31,392)	-
Meals on Wheels	12,500	(12,500)	-
	<u>52,692</u>	<u>(70,327)</u>	<u>(17,635)</u>
TOTAL FUNDS	<u>340,923</u>	<u>(255,000)</u>	<u>85,923</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	396,968	(9,786)	(45,000)	342,182
Operating fund	150,000	-	10,000	160,000
Cyclical maintenance	118,000	-	15,000	133,000
Redundancy costs	60,000	-	-	60,000
Covid recovery fund	-	-	20,000	20,000
	<u>724,968</u>	<u>(9,786)</u>	<u>-</u>	<u>715,182</u>
Restricted funds				
Skate Park	247,874	(10,328)	-	237,546
Minibus	11,334	(2,833)	-	8,501
Inclusion World War 2	6,563	(6,563)	-	-
Equipment	1,125	(375)	-	750
Volunteering	5,000	(2,500)	-	2,500
Tackling Inequalities Fund	-	3,616	-	3,616
The Ian Dymock Memorial Trust	-	537	-	537
	<u>271,896</u>	<u>(18,446)</u>	<u>-</u>	<u>253,450</u>
TOTAL FUNDS	<u>996,864</u>	<u>(28,232)</u>	<u>-</u>	<u>968,632</u>

Perdiswell Young Peoples Leisure Club

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,484	(240,270)	(9,786)
Restricted funds			
Skate Park	-	(10,328)	(10,328)
Minibus	-	(2,833)	(2,833)
Salaries	10,004	(10,004)	-
Inclusion World War 2	-	(6,563)	(6,563)
Equipment	-	(375)	(375)
Volunteering	-	(2,500)	(2,500)
Tackling Inequalities Fund	3,616	-	3,616
The Ian Dymock Memorial Trust	537	-	537
	<u>14,157</u>	<u>(32,603)</u>	<u>(18,446)</u>
TOTAL FUNDS	<u>244,641</u>	<u>(272,873)</u>	<u>(28,232)</u>

Unrestricted

General Fund

This represents monies received without restriction as to their application. The funds are utilised in the general running of the charity. The balance at 31 December 2021 is £445,740 (2020 £342,182)

Operating Fund

This fund was created to cover 6 months running costs of the charity. The balance at 31 December 2021 is £160,000 (2020 £160,000).

Cyclical Maintenance

This fund is to cover any large maintenance costs and the ongoing maintenance that needs to be carried out to ensure that the buildings are maintained to a high standard. The balance at 31 December 2021 is £133,000 (2020 £133,000).

Redundancy Costs

The purpose of this fund is to cover any payments for redundancy if the charity ceased to operate. The balance at 31 December 2021 is £60,000 (2020 £60,000).

Covid Recovery Fund

This fund is to support the reopening and to continue the delivery of activities, following the impact of Covid-19. The balance at 31 December 2021 is £20,000 (2020 £20,000).

Restricted Funds

Property - Skate Park

Restricted grants and donations were received between 2002 and 2005 towards the construction of the Skate Park facility. The balance at 31st December 2021 is £229,235 after allowing for depreciation costs (2020 £237,546), this represents the net book value of the restricted asset.

Minibus

Restricted grants of £17,000 were received in 2018 towards the purchase of a minibus. The balance at 31 December 2021 is £5,668 after allowing for depreciation costs (2020 £8,501), this represents the net book value of the asset.

Perdiswell Young Peoples Leisure Club

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

16. MOVEMENT IN FUNDS - continued

Equipment

A restricted grant of £1,500 was received from Worcestershire County Council - Councillor Andy Stafford, this was to cover part of the costs for new chairs. The balance at 31 December 2021 is £375 after allowing for depreciation costs (2020 £750), this represents the net book value of the asset.

Volunteering Project

A restricted grant of £5,000 was received from The Worcestershire Community Foundation, this project started in 2020 but due to Covid-19 restrictions was not completed. The balance of £2,500 at 31 December 2020 has been fully spent during the year.

Tackling Inequalities Project

A restricted grant of £3,616 was received from The Prime Foundation in December 2020 for the purchase of sports equipment for The Inclusion Project (Young People). The balance at 31 December 2020 of £3,616 has been fully spent during the year.

Trustees of The Ian Dymock Memorial Trust

A restricted grant of £537 was received from the Trustees of the Ian Dymock Memorial Trust. The aim of the bursary/grant fund is to help young people aged between 11 and 18 years of age, living or training within Worcestershire, to apply for a bursary/grant award to further their training in the disciplines of dance, football or golf. The balance at 31 December 2021 is £537 (2020 £537).

Activity Covid Recovery Fund

This restricted fund has been created to support the reopening and to continue delivery of activities following the impact on wellbeing and mental health. Various grants totalling £8,800 have been received during the year to cover salary and food costs, the full amount has been spent during the year.

Youth Inclusion Clubs

This restricted fund was created to support people with disabilities, learning difficulties, complex health needs and challenging behaviour by providing positive activities. Various grants totalling £31,392 were received during the year to cover salaries, activity materials, light and heating costs, the full amount has been spent during the year.

Meals on Wheels

This restricted fund was created to provide meals to isolated people during the Covid pandemic. Grants totalling £12,500 were received during the year to cover salaries, food, light and heating costs and the full amount has been spent during the year.

17. RELATED PARTY DISCLOSURES

As at 31 December 2021 an amount of £35 (2020 £4,108) was owed to the Charity by PYPLC Enterprises Limited. PYPLC Enterprises Limited has ceased trading and was dissolved on 1 February 2022.

PYPLC Enterprises Limited (Company number 04826047) made a donation under Gift Aid of £Nil (2020 £1,767).

Worcester Play Council (Charity number 702616) of which one of the Trustees is a Trustee made grants to the Charity for £5,000 (2020 £10,004).

Perdiswell Young Peoples Leisure Club

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,906	4,667
Gift aid	<u>-</u>	<u>1,767</u>
	4,906	6,434
Investment income		
Bank interest received	8,673	5,982
Charitable activities		
Grants	196,950	153,332
Facilities hire	57,829	50,697
Facilities & activities	<u>41,687</u>	<u>28,196</u>
	296,466	232,225
Other income		
Exceptional items	<u>30,878</u>	<u>-</u>
Total incoming resources	340,923	244,641
EXPENDITURE		
Charitable activities		
Wages	132,948	116,670
Social security	(3,177)	7,924
Pensions	2,125	2,073
Purchases for resale	9,828	7,581
Activity costs	17,874	14,896
Training	888	-
Rent and service charge	1	1
Insurance	10,222	10,727
Light and heat	11,026	11,189
Cleaning	2,634	2,413
Repairs and maintenance	19,232	15,245
Printing, postage & stationery	662	229
Advertising	457	200
Computer costs	861	1,170
Telephone	3,441	2,658
Motor expenses	6,435	4,560
Garden expenses	1,659	696
Professional fees	120	-
Filing fees	39	49
Bank charges	452	415
Gaming licence	40	20
General expense	1,048	524
Independent examination	2,700	2,490
Membership fees	89	198
Equipment leasing	802	1,053
Donations	-	25
Accountancy fees	582	-
Sports equipment	3,616	-
Depreciation - short leasehold	5,455	39,422
Carried forward	232,059	242,428

This page does not form part of the statutory financial statements

Perdiswell Young Peoples Leisure Club

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	232,059	242,428
Depreciation -skate park	11,426	14,024
Depreciation - plant & machinery	4,651	3,251
Depreciation - vehicle	<u>6,864</u>	<u>13,170</u>
	<u>255,000</u>	<u>272,873</u>
Total resources expended	<u>255,000</u>	<u>272,873</u>
Net income/(expenditure)	<u>85,923</u>	<u>(28,232)</u>