

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020
for
Perdiswell Young Peoples Leisure Club**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Perdiswell Young Peoples Leisure Club

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for the Year Ended 31st December 2020**

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Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

To help and educate young people in the City of Worcester and surrounding districts, especially, but not exclusively, through their leisure time activities, so to develop their physical, mental and spiritual capacities that they grow to full maturity as individuals and members of society, and to support other Charities or charitable purposes in the City of Worcester and surrounding districts.

Ensuring our work delivers our aims

Each year our aims, objectives and activities are reviewed, based on the outcome of our work in the previous 12 months, to ensure they still reflect and further our aims and legal purposes. In our planning, setting objectives and determining our activities the Trustees have paid due regard to the 'General Guidance on Public Benefit' published by the Charities Commission. In so doing, the Trustees consider the activities planned and how they further the aims and objectives they have set. The success of activities is reviewed each year in the context of benefits they bring to those groups of people we set out to help.

How our activities deliver public benefit

All our activities are as described in our review of activities and achievements' and are undertaken to further our charitable objectives for the public benefit.

Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Covid-19 Pandemic Overview

The Club's activities during 2020 were severely affected by the global Covid 19 pandemic. In an effort to prevent further spread of the disease the Government imposed a nationwide lockdown on 23rd March severely restricting people's daily activities. The lockdown was lifted on 31st May, but many restrictions remained. A second lockdown was imposed on 1st November that continued until the end of the year. Due to the Government's furlough scheme and support from Worcester City Council all our staff have been retained and the Club remains in a strong position to respond positively to the everchanging circumstances.

Skate Park/Youth Lodge

The purpose built concrete outdoor Skate Park was one area of the Club that continued to be available for use by children and young people from all areas of Worcester City and the surrounding districts. It has been extremely popular with children and young people to practice their sport and take daily exercise in the fresh air. A pre recorded message was transmitted to remind the young people to keep a safe distance apart to help prevent the spread of Covid 19. Free healthy snacks were provided for the young people using the Skate Park during the October half term.

Inclusion Youth Clubs

The Inclusion Youth Clubs are organised specifically for young people from Worcester City and the surrounding districts suffering from disabilities, learning difficulties, behavioural problems and complex health needs.

The Inclusion Youth Club was closed from 23rd March and reopened on 1st July, working in accordance with Covid 19 Risk Assessment procedures approved by Worcestershire County Council. During the pandemic, the numbers of young people attending each session were restricted to 15. The Wednesday night session was attended by young people aged 14 to 18 years and the Sunday night session by young people aged 18 to 25 years.

The young people participated in educational and recreational activities including various sports and games, cooking sessions, table games, pool and arts and crafts. As part of the Heritage project 'Perdiswell Taking Off' that has been ongoing since September 2019 in partnership with the Collar & Tie Theatre Company, the young people have been involved in film making. The resulting film, starring several of the young people following the history of Perdiswell during World War II, was completed and is available to view on YouTube.

The sessions continued to provide opportunities for the young people to have fun, make friends and create strong social networks. They were able to channel their energy into positive activities, whilst developing confidence, social skills and independence, which helps to support their physical and mental health, especially during the current health emergency.

The Inclusion Youth Clubs were supported by Disability Sport Worcester prior to the pandemic, which provided sessional workers to organise a range of sporting activities to meet the young people's needs.

FLASH Holiday Inclusion Project

Sadly, we were unable to deliver the full FLASH programme of activities and trips out for young people with learning difficulties, special needs and complex health issues this summer due to the Covid 19 pandemic. Foot Golf sessions and a visit to the Countryside Country Park were the only offsite activities that took place.

Fun Squad Play Activities

Despite the pandemic, the Summer Play Fun Squad Activities Project was delivered by the Fun Squad Team in partnership with Worcester Play Council. Sessions were carefully planned to ensure the activities stayed within the Government's Covid 19 safety guidelines. Six sessions were organised each week in August across eight different outdoor venues in Worcester City, attended by a total of 99 children. The free activities typically included badge making, loom bands, butterfly and card art, glass painting, sun catchers, wooden flower key rings, scratch art key rings, and colour in masks.

Working in Partnership

The Club continued to work in partnership with Worcester Play Council to provide a Play Co ordinator and Fun Squad team to develop play opportunities for children and young people throughout the City of Worcester.

Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2020

Charitable activities

Community Support

Responding to the pandemic emergency, since the end of June the Club has operated a weekly, meals on wheels service for vulnerable members of the community, including a Christmas Lunch for 155 people that was supported by the students from Christopher Whitehead Language College who provided Christmas cards and presents. This has proved increasingly invaluable and has resulted in attracting many more volunteers willing to contribute their services.

Young People's Organisations

The Club supported numerous young people's activities during the year and offered use of its facilities to a significant number of local uniformed and non uniformed children's and young people's groups, to enable them to organise their own programmes of activities, training sessions and meetings. However, since the 23rd March these activities have dramatically decreased due to lockdowns and other restrictions imposed due to the pandemic.

Minibuses

The Club's minibuses and people carrier were used until 23rd March to transport the young people attending the Sunday night Inclusion Club and for use by many any other local children's and young people's groups needing transport to support their own activities. Currently the minibuses are being stored safely until the rules around social distancing are relaxed.

Refurbishment/Maintenance

The Club works constantly to refurbish and maintain the buildings and Skate Park to ensure that the facilities are kept up to a high standard.

Whilst the Club was closed during lockdown the time was used to good effect, supported by volunteers, as follows:

- New fire alarm, smoke detectors and emergency lighting installed
- Central door locking system installed
- New radiators installed in Reception
- Reception, Waiting Room, Corridor, Office, Activity Rooms 1, 2 and 3 repainted
- New carpets laid in the Waiting Room, Corridor and Office
- Higher fence erected behind the Youth Lodge
- New guttering fitted to the two storey section of the Roof

PYPLC Enterprises Limited

The wholly owned trading subsidiary company, PYPLC Enterprises Limited, offered facilities to members of the local community that fell outside the Club's charitable objects and had continued to operate successfully, but has not undertaken any business since the start of the pandemic. It continued to donate all its profits to support the Club in its work with young people.

FINANCIAL REVIEW

Financial position

Incoming resources have reduced by £16,063 (2020 £244,641 - 2019 £260,704). Expenditure has also reduced by £24,787 (2020 £272,873 -2019 £297,660).

The net effect of the above is that a deficit £28,232 has arisen compared to deficit of £36,956 in 2019.

Perdiswell Young Peoples Leisure Club

**Report of the Trustees
for the Year Ended 31st December 2020**

FINANCIAL REVIEW

Reserves Policy

The Trustees are currently reviewing the position with regard to the charity's reserves. The current policy is to create such reserves as will enable the charity to: -

- expand and develop its services to achieve its objectives; and
- have such funds in reserve to enable the charity to continue to operate for a period should grant aid and fund raising decrease.

The Charity is complying with the current policy.

FUNDS

The following balances are held at 31 December 2020: -

Unrestricted funds

General fund - £342,182 (2019 £396,968)

This represents monies received without restriction as to their application. The funds are utilised in the general running of the charity.

Free reserves (general funds less fixed assets) at 31 December 2020 amount to £86,038, which based on current expenditure levels of £272,873 equate to approximately 4 months of running costs.

The trustees have reviewed the current reserves and they feel that they have sufficient resources to recover from the impact of the Covid-19 pandemic.

Designated funds

Operating fund - £160,000 (2019 £150,000)

This fund was created to cover 6 months running costs of the charity in the event income should reduce. The balance at 31 December 2020 is £160,000. Six months running costs based on the current expenditure levels equate to £136,436, this exceeds the current policy and the Trustees feel that this is an appropriate level of reserves.

Cyclical Maintenance - £133,000 (2019 £118,000)

This fund is to cover any large maintenance costs and the ongoing maintenance that needs to be carried out to ensure that the buildings are maintained to a high standard.

The trustees felt it was necessary to increase this fund due to the ongoing wear and tear, the ageing of the buildings and to cover any costs related to the Club building's roof.

Redundancy costs - £60,000 (2019 £60,000)

This fund was created to cover any payments for redundancy if the charity ceased to trade.

Covid Recovery - £20,000 (2019 £NIL)

This fund has been created to support the reopening and to continue with the delivery of activities, following the impact of Covid-19.

TRANSFERS BETWEEN FUNDS

After reviewing the financial position of the charity, the trustees felt it was necessary to increase the following designated fund balances to meet increases in running costs, the ongoing wear and ageing of the buildings and fixed assets and to meet the challenges created by the Covid-19 pandemic.

Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2020

FINANCIAL REVIEW

The following transfers have been made from the General Fund to: -

Operating fund £10,000
Cyclical Maintenance Fund £15,000
Covid Recovery Fund £20,000

Restricted funds

The fund represents monies received and set aside for specific purposes in connection with the development of the Club premises, equipment and for specific projects to enable the Charity to achieve its objectives.

Property - Skate Park - £237,546 (2019 £247,874)

Restricted grants and donations towards the construction of the Skate Park facility.

Minibus - £8,501 (2019 £11,334)

Restricted grants towards the purchase of a minibus.

Equipment - £750 (2019 £1,125)

A restricted grant towards the cost of purchasing new chairs.

Volunteering Project - £2,500 (2019 £5,000)

A restricted grant towards a volunteering project for young people.

Salaries - £10,004

Restricted grants to cover salaries for various activities. Full amount spent during the year.

World War Two Project - Nil (2019 £6,563)

A restricted grant to fund a heritage project undertaken by our young people's disability group. The remaining amount has been spent during the year.

Tackling Inequalities Project - £3,616

A restricted grant for the purchase of equipment for our young people's disability group.

The Ian Dymock Memorial Trust - £537

A restricted grant to provide bursaries/grants for young people aged between 11 and 18 years of age.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Charitable Incorporated Organisation Trust Deed dated 22 October 2020.

Organisational structure

The Charity converted to a Charitable Incorporated Organisation (CIO) on 22nd October 2020. Prior to the conversion, the Charity was governed by its Memorandum and Articles of Association and was a company limited by guarantee, incorporated on 27th January 1988.

The Charity is governed by its Constitution and is operated by its Trustees, who are elected annually at the Annual General Meeting and which has one third of its Trustees retiring each year. Those retiring Trustees may offer themselves for re election thus ensuring a continuity of Trustees from year to year. The day to day operation of the Charity is controlled by the full time, paid Trustee who oversees the work of the full and part time staff. The Trustees are listed under the Legal and Administration in formation section.

Perdiswell Young Peoples Leisure Club

Report of the Trustees for the Year Ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity has a wholly owned subsidiary company, PYPLC Enterprises Limited. This subsidiary company undertakes trading activities on behalf of the Charity and charges all its profits to the Charity.

Decision making

Trustees have provided details of all relevant interests and registered them with the Development Manager. At the start of each Charity Trustee meeting any possible conflicts of interest have been requested and noted. Where a conflict of interest has existed, that Trustee has withdrawn from the discussion or decision. Trustees agree the Charity's strategic areas for activity for the Charity, including consideration for reserves, risk management, policies and performance. Day to day administration is delegated to the Development Manager or, in his absence, the Manager or any other staff member or members as deemed appropriate by the Board of Trustees. The Trustees are offered training opportunities as appropriate.

Related parties

PYPLC Enterprises Limited

The wholly owned trading subsidiary company, PYPLC Enterprises Limited, offered facilities to members of the local community that fell outside the Club's charitable objects and continued to operate successfully and donated all its profits to support the Club in its work with young people.

The amount gift aided to the Charity this year is £1,767 (2019 £2,734).

Worcester Play Council

The Charity has a close relationship with Worcester Play Council which is a Charity and has a common trustee with the Charity. During the year the Charity received £10,004 (2019 £15,194) from Worcester Play Council.

Risk management

The Trustees have considered the major risks to which the Charity is exposed to and have identified the main risks to be the loss of key staff, loss of substantial bookings, serious bad debts, building or equipment damage, safeguarding incidents and public safety at the centre. All of the risks can be and are being managed, but they cannot be eliminated.

Board of Trustees

Philip Weston O.B.E. is a full time paid employee of the Charity and Charity Commission approval was obtained for this Trustee employment.

Appreciation

Appreciation is given to all the children and young people who have participated or were involved in activities and events, ensuring that the Club continued to achieve its aims and objectives. Sincere appreciation is given to our team of dedicated staff and volunteers, individuals, charities and organisations that, through their efforts and financial support, have contributed towards the Club's success in 2020. A complete list of grants received is included in the Financial Statements.

Perdiswell Young Peoples Leisure Club

Report of the Trustees
for the Year Ended 31st December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
519825

Principal address
Perdiswell Park
Droitwich Road
Worcester
Worcestershire
WR3 7SN

Trustees
Philip Weston OBE - Treasurer
Georgina Knight - Chair
Karen Watts - Vice Chair
Jennifer Purser - Secretary

Independent Examiner
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Bankers
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Approved by order of the Board of Trustees on 10/06/2021 and signed on its behalf by:


.....
Jennifer Purser - Trustee

**Independent Examiner's Report to the Trustees of
Perdiswell Young Peoples Leisure Club**

Independent examiner's report to the trustees of Perdiswell Young Peoples Leisure Club

I report to the charity trustees on my examination of the accounts of Perdiswell Young Peoples Leisure Club (the Charity) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Sandy FCA
ICAEW
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 9/1/2021

Perdiswell Young Peoples Leisure Club

Statement of Financial Activities
for the Year Ended 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,434	-	6,434	3,237
Charitable activities	4	218,068	14,157	232,225	255,701
Young People					
Investment income	3	5,982	-	5,982	1,765
Total		230,484	14,157	244,641	260,703
EXPENDITURE ON					
Charitable activities		240,270	32,603	272,873	297,659
Young People					
NET INCOME/(EXPENDITURE)		(9,786)	(18,446)	(28,232)	(36,956)
RECONCILIATION OF FUNDS					
Total funds brought forward		724,968	271,896	996,864	1,033,820
TOTAL FUNDS CARRIED FORWARD		715,182	253,450	968,632	996,864

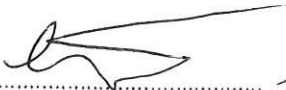
The notes form part of these financial statements

Perdiswell Young Peoples Leisure Club

Balance Sheet
31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	256,144	245,297	501,441	568,254
Investments	10	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		256,145	245,297	501,442	568,255
CURRENT ASSETS					
Stocks	11	250	-	250	250
Debtors	12	16,364	-	16,364	13,357
Cash at bank		<u>446,183</u>	<u>8,153</u>	<u>454,336</u>	<u>418,437</u>
		462,797	8,153	470,950	432,044
CREDITORS					
Amounts falling due within one year	13	<u>(3,760)</u>	<u>-</u>	<u>(3,760)</u>	<u>(3,435)</u>
NET CURRENT ASSETS		<u>459,037</u>	<u>8,153</u>	<u>467,190</u>	<u>428,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>715,182</u>	<u>253,450</u>	<u>968,632</u>	<u>996,864</u>
NET ASSETS		<u>715,182</u>	<u>253,450</u>	<u>968,632</u>	<u>996,864</u>
FUNDS	15				
Unrestricted funds				715,182	724,968
Restricted funds				<u>253,450</u>	<u>271,896</u>
TOTAL FUNDS				<u>968,632</u>	<u>996,864</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/06/2021 and were signed on its behalf by:


Georgina Knight - Trustee

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Charity changed to a CIO (Charitable Incorporated Organisation) on 22 October 2020.

These financial statements have been prepared in Sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and legacies is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Interest income is recognised for all interest-bearing instruments on an accruals basis.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Skate Park	- Straight line over the life of the lease
Plant and machinery	- 25% on cost
Motor vehicles	- 16.67% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to contractual provisions of the instrument.

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements - continued for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOVERNMENT GRANTS

Government grants are recognised using the accruals model.

Government grants relating to compensation for expenses or losses already incurred or for the purpose of giving immediate support to the Charity, with no future related costs are recognised in income in the period in which the grants become payable.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	4,667	503
Gift aid	<u>1,767</u>	<u>2,734</u>
	<u>6,434</u>	<u>3,237</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest received	<u>5,982</u>	<u>1,765</u>

Perdiswell Young Peoples Leisure Club

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

4. INCOME FROM CHARITABLE ACTIVITIES

	2020 Young People £	2019 Young People £
Grants		
Facilities hire	153,332	63,317
Facilities & activities	50,697	99,291
	<u>28,196</u>	<u>93,093</u>
	<u>232,225</u>	<u>255,701</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Baron Davenport's Charity	1,000	1,000
The Eveson Charitable Trust	5,000	10,000
Six Masters' Charities	2,000	-
Worcester Play Council - Co-ordinator/Activities	10,004	15,194
Worcestershire County Council - Short Breaks	6,913	9,573
Worcestershire County Council - Divisional Fund - Andy Stafford	-	1,500
William A Cadbury Charitable Trust	1,000	-
The Mary Hill Trust	-	500
Worcestershire Community Foundation	8,000	5,000
The Roger & Douglas Turner Charitable Trust	-	2,000
The Saintbury Trust	-	2,000
Claines United Charities	675	650
The Charles Wolfson Charitable Trust	5,000	6,000
National Heritage Lottery Fund	-	9,900
Coronavirus Job Retention Scheme	68,387	-
Perdiswell Mature Club	2,500	-
The Prime Foundation	3,616	-
Trustees of The Ian Dymock Memorial Trust	537	-
National Lottery Community Fund	8,200	-
Tesco Bags for Help	500	-
Worcester City Council - Covid Grants	<u>30,000</u>	<u>-</u>
	<u>153,332</u>	<u>63,317</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year a salary was paid to a Trustee of the Charity, details are shown in note 6 of the accounts under staff costs.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

6. STAFF COSTS

	2020 £	2019 £
Wages and salaries	116,670	118,710
Social security costs	7,924	8,032
Other pension costs	2,073	1,900
	<u>126,667</u>	<u>128,642</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Average number of employees	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

During the year 10 staff members were employed by the Charity in various positions. The full time equivalent was 5 (2019 6).

During the year the following salary costs were paid in respect of Mr P Weston OBE who is employed by the Charity as the Development Manager and he is also a Trustee of the charity. Charity Commission approval was obtained for this trustee employment.

Trustee salary costs - (included in the above)

	2020 £	2019 £
Salary	35,594	35,298
Social security costs	3,706	3,687
Pension costs	882	810
Total	<u>40,182</u>	<u>39,795</u>

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2019

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,237	-	3,237
Charitable activities			
Young People	211,607	44,094	255,701
Investment income	1,764	1	1,765
Total	216,608	44,095	260,703
EXPENDITURE ON			
Charitable activities			
Young People	253,091	44,568	297,659
NET INCOME/(EXPENDITURE)	(36,483)	(473)	(36,956)
RECONCILIATION OF FUNDS			
Total funds brought forward	761,451	272,369	1,033,820
TOTAL FUNDS CARRIED FORWARD	<u>724,968</u>	<u>271,896</u>	<u>996,864</u>

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

8. INDEPENDENT EXAMINATION

The fee for the independent examination for the year ended 31 December 2020 was £2,490 (2019 £2,490).

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Skate Park £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1st January 2020	985,587	560,949	34,754	106,840	1,688,130
Additions	-	-	3,054	-	3,054
At 31st December 2020	<u>985,587</u>	<u>560,949</u>	<u>37,808</u>	<u>106,840</u>	<u>1,691,184</u>
DEPRECIATION					
At 1st January 2020	797,196	220,350	29,258	73,072	1,119,876
Charge for year	<u>39,422</u>	<u>14,024</u>	<u>3,251</u>	<u>13,170</u>	<u>69,867</u>
At 31st December 2020	<u>836,618</u>	<u>234,374</u>	<u>32,509</u>	<u>86,242</u>	<u>1,189,743</u>
NET BOOK VALUE					
At 31st December 2020	<u>148,969</u>	<u>326,575</u>	<u>5,299</u>	<u>20,598</u>	<u>501,441</u>
At 31st December 2019	<u>188,391</u>	<u>340,599</u>	<u>5,496</u>	<u>33,768</u>	<u>568,254</u>

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st January 2020 and 31st December 2020	<u>1</u>
NET BOOK VALUE	
At 31st December 2020	<u>1</u>
At 31st December 2019	<u>1</u>

The Charity investment represents all the issued share capital in the wholly owned subsidiary PYPLC Enterprises Limited, a company registered in England number 4826047.

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

11. STOCKS

	2020	2019
	£	£
Stocks	<u>250</u>	<u>250</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	4,641	9,029
Amounts owed by group undertakings	4,108	2,631
Other debtors	7,444	-
Prepayments	<u>171</u>	<u>1,697</u>
	<u>16,364</u>	<u>13,357</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	581	-
Accrued expenses	<u>3,179</u>	<u>3,435</u>
	<u>3,760</u>	<u>3,435</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	802	802
Between one and five years	<u>2,004</u>	<u>2,806</u>
	<u>2,806</u>	<u>3,608</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
	£	in funds	funds	£
Unrestricted funds				
General fund	396,968	(9,786)	(45,000)	342,182
Operating fund	150,000	-	10,000	160,000
Cyclical maintenance	118,000	-	15,000	133,000
Redundancy costs	60,000	-	-	60,000
Covid recovery fund	-	-	20,000	20,000
	<u>724,968</u>	<u>(9,786)</u>	-	<u>715,182</u>
Restricted funds				
Skate Park	247,874	(10,328)	-	237,546
Minibus	11,334	(2,833)	-	8,501
Inclusion World War 2	6,563	(6,563)	-	-
Equipment	1,125	(375)	-	750
Volunteering	5,000	(2,500)	-	2,500
Tackling Inequalities Fund	-	3,616	-	3,616
The Ian Dymock Memorial Trust	-	537	-	537
	<u>271,896</u>	<u>(18,446)</u>	-	<u>253,450</u>
TOTAL FUNDS	<u>996,864</u>	<u>(28,232)</u>	-	<u>968,632</u>

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,484	(240,270)	(9,786)
Restricted funds			
Skate Park	-	(10,328)	(10,328)
Minibus	-	(2,833)	(2,833)
Salaries	10,004	(10,004)	-
Inclusion World War 2	-	(6,563)	(6,563)
Equipment	-	(375)	(375)
Volunteering	-	(2,500)	(2,500)
Tackling Inequalities Fund	3,616	-	3,616
The Ian Dymock Memorial Trust	537	-	537
	<u>14,157</u>	<u>(32,603)</u>	<u>(18,446)</u>
TOTAL FUNDS	<u>244,641</u>	<u>(272,873)</u>	<u>(28,232)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	483,451	(36,483)	(50,000)	396,968
Operating fund	198,000	-	(48,000)	150,000
Cyclical maintenance	50,000	-	68,000	118,000
Redundancy costs	30,000	-	30,000	60,000
	<u>761,451</u>	<u>(36,483)</u>	<u>-</u>	<u>724,968</u>
Restricted funds				
Skate Park	258,202	(10,328)	-	247,874
Minibus	14,167	(2,833)	-	11,334
Inclusion World War 2	-	6,563	-	6,563
Equipment	-	1,125	-	1,125
Volunteering	-	5,000	-	5,000
	<u>272,369</u>	<u>(473)</u>	<u>-</u>	<u>271,896</u>
TOTAL FUNDS	<u>1,033,820</u>	<u>(36,956)</u>	<u>-</u>	<u>996,864</u>

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,608	(253,091)	(36,483)
Restricted funds			
Skate Park	-	(10,328)	(10,328)
Minibus	-	(2,833)	(2,833)
Salaries	17,693	(17,693)	-
Activities	10,000	(10,000)	-
Inclusion World War 2	9,900	(3,337)	6,563
Equipment	1,500	(375)	1,125
Volunteering	5,000	-	5,000
	<u>44,096</u>	<u>(44,569)</u>	<u>(473)</u>
TOTAL FUNDS	<u>260,704</u>	<u>(297,660)</u>	<u>(36,956)</u>

Unrestricted

General Fund

This represents monies received without restriction as to their application. The funds are utilised in the general running of the charity. The balance at 31 December 2020 is £342,182 (2019 £396,968).

Operating Fund

This fund was created to cover 6 months running costs of the charity. The balance at 31 December 2020 is £160,000 (2019 £150,000).

Cyclical Maintenance

This fund is to cover any large maintenance costs and the ongoing maintenance that needs to be carried out to ensure that the buildings are maintained to a high standard. The balance at 31 December 2020 is £133,000 (2019 £118,000).

Redundancy Costs

The purpose of this fund is to cover any payments for redundancy if the charity ceased to operate. The balance at 31 December 2020 is £60,000 (2019 £60,000).

Covid Recovery Fund

This fund is to support the reopening and to continue the delivery of activities, following the impact of Covid-19. The balance at 31 December 2020 is £20,000.

Restricted Funds

Property - Skate Park

Restricted grants and donations were received between 2002 and 2005 towards the construction of the Skate Park facility. The balance at 31st December 2020 is £237,546 after allowing for depreciation costs (2019 £247,874).

Minibus

Restricted grants of £17,000 were received in 2018 towards the purchase of a minibus. The balance at 31 December 2020 is £8,501 after allowing for depreciation costs (2019 £11,334).

Perdiswell Young Peoples Leisure Club

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

15. MOVEMENT IN FUNDS - continued

Equipment

A restricted grant of £1,500 was received from Worcestershire County Council - Councillor Andy Stafford, this was to cover part of the costs for new chairs. The balance at 31 December 2020 is £750 after allowing for depreciation costs (2019 £1,125).

Volunteering Project

A restricted grant of £5,000 was received from The Worcestershire Community Foundation, this project started in 2020 but due to Covid-19 restrictions was not completed. The balance carried forward at 31 December 2020 is £2,500 (2019 £5,000).

Salaries

Restricted grants of £10,004 were received during the year to cover salaries for Fun Squad activities. The full amount has been spent during the year.

World War Two Project

A restricted grant of £9,900 was received from the National Heritage Lottery Fund. This fund is to commemorate the anniversary of the beginning of World War Two and it will give opportunities for the members of our disability group the "Inclusion Project" to get to know more about their local heritage, as well as making sure this heritage is accessible and understandable for the wider community, especially those with learning disabilities. The balance of £6,563 at 31 December 2019 has been spent during the year.

Tackling Inequalities Project

A restricted grant of £3,616 was received from The Prime Foundation in December 2020 for the purchase of sports equipment for The Inclusion Project (Young People). The balance at 31 December 2020 is £3,616.

Trustees of The Ian Dymock Memorial Trust

A restricted grant of £537 was received from the Trustees of the Ian Dymock Memorial Trust. The aim of the bursary/grant fund is to help young people aged between 11 and 18 years of age, living or training within Worcestershire, to apply for a bursary/grant award to further their training in the disciplines of dance, football or golf. The balance at 31 December 2020 is £537.

TRANSFERS BETWEEN FUNDS

The following transfers have been made from the General Fund to the Operating Fund (£10,000), Cyclical Maintenance Fund (£15,000) and the Covid Recovery Fund (£20,000).

The trustees have agreed to make the transfers to increase the balances on the designated fund balances at 31 December 2020.

16. RELATED PARTY DISCLOSURES

As at 31 December 2020 an amount of £4,108 (2019 £2,631) was owed to the Charity by PYPLC Enterprises Limited.

PYPLC Enterprises Limited (Company number 04826047) made a donation under Gift Aid of £1,767 (2019 £2,734).

Worcester Play Council (Charity number 702616) of which one of the Trustees is a Trustee made grants to the Charity for £10,004 (2019 £15,194).

Perdiswell Young Peoples Leisure Club

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		
Gift aid	4,667	503
	<u>1,767</u>	<u>2,734</u>
	6,434	3,237
Investment income		
Bank interest received	5,982	1,765
Charitable activities		
Grants		
Facilities hire	153,332	63,317
Facilities & activities	50,697	99,291
	<u>28,196</u>	<u>93,093</u>
	<u>232,225</u>	<u>255,701</u>
Total incoming resources	<u>244,641</u>	<u>260,703</u>
EXPENDITURE		
Charitable activities		
Wages	116,670	118,710
Social security	7,924	8,032
Pensions	2,073	1,900
Purchases for resale	7,581	24,789
Activity costs	14,896	19,584
Rent and service charge	1	1
Insurance	10,727	8,951
Light and heat	11,189	12,104
Cleaning	2,413	4,187
Repairs and maintenance	15,245	4,951
Printing, postage & stationery	229	291
Advertising	200	637
Computer costs	1,170	1,679
Telephone	2,658	2,392
Motor expenses	4,560	7,797
Garden expenses	696	1,895
Filing fees	49	49
Bank charges	415	74
Gaming licence	20	20
General expense	524	953
Independent examination	2,490	2,490
Membership fees	198	331
Equipment leasing	1,053	1,518
Donations	25	46
Grants paid	-	4,938
Depreciation - short leasehold	39,422	39,422
Depreciation -skate park	14,024	14,024
Depreciation - plant & machinery	3,251	2,724
Depreciation - vehicle	<u>13,170</u>	<u>13,170</u>
	<u>272,873</u>	<u>297,659</u>
Total resources expended	<u>272,873</u>	<u>297,659</u>
Net expenditure	<u>(28,232)</u>	<u>(36,956)</u>

This page does not form part of the statutory financial statements