

Company registration number: 02118349

Charity registration number: 519405

Rural Community Action Nottinghamshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Rural Community Action Nottinghamshire

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Rural Community Action Nottinghamshire

Reference and Administrative Details

Trustees	Adam Whitchurch, Chair Simon Patrick Tipping Cllr Seamus Martin Creamer Maurice Shakeshaft
Secretary	Alexandra Raynor
Senior Management Team	Alexandra Raynor, Director Jennifer Kirkwood, Director
Charity Registration Number	519405
Company Registration Number	02118349
Registered Office	Arnot Hill House Arnot Hill Park Arnold Nottingham NG5 6LU
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Bankers	Natwest Bank Plc Newark 1 Market Place Newark Nottinghamshire NG24 1DY

Rural Community Action Nottinghamshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Adam Whitchurch, Chair
	Simon Patrick Tipping
	Cllr Seamus Martin Creamer
	Maurice Shakeshaft (appointed 24 July 2024)
	Ivan Annibal, Vice Chair (resigned 23 November 2024)
	Paul Peacock (resigned 6 November 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 April 1987 and most recently amended by the certificate of incorporation on change of name dated 15 November 2007. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

As vacancies arise, the Board consider on a skills basis the experience and skills needed to fulfil a fully strategic and committed Board. Vacancies are then advertised via networks or individuals approached from current partnerships. Interested parties then apply for the position and these are discussed by the Board before they are agreed and/or rejected.

There is currently a process for appointing district authority representatives on an annual basis. District representatives are proposed by the relevant authority and the Board then consider the proposed member at the Executive Board meeting at the nearest meeting following the recommendation being made.

Objectives and activities

Objects and aims

"The Organisation is established to promote any charitable purposes for the benefit of the community in the County of the local government district of Nottinghamshire" as per the Memorandum and Articles of Association.

RCANs core Mission/Vision is to achieve thriving and sustainable rural communities. Further aims utilised to fulfil this Mission are outlined in an annual Strategic Plan under the following priority areas:

To help build thriving, resilient communities with the capacity and confidence to influence and deliver lasting impact through positive engagement and connection.

This mission guides the organisation both operationally in the short term and strategically towards a longer term plan, allowing RCAN to fulfil its charitable aims and crystallise its core offer to the communities we serve.

Rural Community Action Nottinghamshire

Trustees' Report

Objectives, strategies and activities

RCAN's main activities as set out by our RCAN's Strategy 2023-26 were as follows:

1. The development of an extension to our Town and Parish Council support through additional sold services and membership affiliation.
2. Deliver the outcomes and objectives as cited in our existing district Service Level Agreements. Whilst outcomes were met for this year, the Covid pandemic halted some planned delivery as we diverted support to Covid related emerging needs.
3. Community Consultation and Promotion - A re launch of 'paid for' membership affiliation continued throughout the year to attract additional opportunity.
4. Village Halls support service - This service grew rapidly during 2020-21 as community buildings utilised our support and guidance to respond to the ever changing Covid governmental guidance governing activity and small business and community groups operating from our Village Halls and Community Buildings. This service has continued to grow and the demand has increased as our reach widens.
5. Travelling Together - RCAN has managed a support service for Gypsy and Travellers across Nottinghamshire for 16 years. The funding for this work had significantly decreased in recent years as commission priorities altered. RCAN continued to protect a reduced input for specific pieces of support work and advice. The need for this service is evident and we worked hard to secure larger funding commitments to effectively support the capacity needed to deliver a wider and more effective service. This was realised as a Nottinghamshire County Council Local Communities bid was successful to deliver a four year project offering support for Gypsy and Travellers.
6. Management oversight of a Country Park, facilitating meaningful volunteering and local level support through local community groups and organisations.

Public benefit

Communities feel more confident, informed and better resourced and to support social action for themselves by igniting or sustaining existing activity.

Community Buildings are connected to a professional and informed service and able to access both local and National best practice and individual advice for sustainability on a variety of levels.

Hard to reach or marginalised groups are better able to access services and support.

Provision of green space and community accessible Country Park.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Key Activities and Achievements (2024-2025)

During the year, RCAN delivered a range of impactful projects and services, each aligned with our mission to strengthen and empower rural and marginalised communities:

- Say Now Project - This initiative continued to inspire and mobilise community action, supporting local groups in building resilience and achieving sustainable success.
- Travelling Together - We provided critical, front-line support and immediate intervention services to Gypsy and Traveller communities, addressing urgent needs and promoting inclusion.
- Cluster Group Network - Our ongoing facilitation of this network brought member organisations together to exchange good practice, discuss shared challenges, and deliver joint training sessions and key communications.
- Rushcliffe and Bassetlaw Community Development Support - We delivered tailored support to the Rushcliffe and Bassetlaw districts under a Service Level Agreement (SLA), responding to specific rural community needs.
- Bespoke Officer Support - In addition to our core funded work, we offered customised officer time to support key community-led projects, providing expert guidance and capacity-building services.

Rural Community Action Nottinghamshire

Trustees' Report

- Gedling Annual Parish Conference - Now in its second year, this commissioned project with Gedling Borough Council brought together Parish Councils from across the borough to collaborate, share knowledge, and engage with key stakeholders.
- UK Shared Prosperity Fund (UKSPF) - We contributed as panel representatives in Bassetlaw's Rural UKSPF grant process, working alongside partner organisations to help allocate funding and oversee project delivery and governance.
- RCAN Membership- Throughout the year, we continued to support our member organisations through advisory services, project development assistance, and commissioned work that provided enhanced levels of tailored support. We now have nearly 100 members.

Spot Light on Successes

Cluster Group Network

RCAN continues to facilitate our established Cluster Group Network, bringing members together based on location, shared interests, training needs, or specific challenges. This approach enables participants to form cross-community connections and promotes collaboration across diverse areas of Nottinghamshire.

Each meeting is hosted in a different community facility, giving members the opportunity to see real-life examples of local venues in action. This not only fosters learning but also highlights the breadth and diversity of community activity taking place across the county.

The clusters typically focus on specific themes relevant to the operation and sustainability of community facilities. Topics explored during the year included:

- Energy Efficiency
- Marketing and Promotion
- Digital Inclusion
- Governance and Policy
- Effective Risk Assessment
- Funding and Income Generation
- Attracting and Retaining Volunteers

This work continues to strengthen a confident and capable network of volunteers. Our aim is to connect with all volunteers involved in managing community facilities and engage them in a way that brings to life the real challenges they face-ensuring that facilities remain sustainable, accessible, and responsive to local needs.

Broxtowe SAY Now Project

Funded through the Broxtowe allocation of the UK Shared Prosperity Fund (UKSPF), this project delivered a year-long programme of dedicated officer support to community groups, with the aim of building lasting community capacity. The initiative adopted a catalyst approach, designed to ignite local action and empower communities to take ownership of ongoing development and sustainability.

A key focus of the project was to position community facilities as incubators and social hubs, places where residents, businesses, and local organisations could come together to collaborate and strengthen their local area. RCAN worked closely with volunteer management committees from the earliest stages through to project delivery, offering both practical and strategic support.

Our support included:

Practical Support:

- Advocacy and needs assessments
- Good practice guidance and toolkits
- Bespoke training and resources
- On-the-ground officer presence
- Peer networking opportunities
- Advice on income generation and funding
- Marketing and promotion strategies

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Trustees' Report

Strategic Support:

- Strengthening governance structures
- Compliance with statutory and building management responsibilities
- Development of income strategies and business plans
- Initiatives for sustainability and growth
- Succession planning and fostering community ownership
- Building partnerships and local networks

Project Outcomes:

Over the course of the year, the project achieved significant impact, including:

- Delivery of 5 formal training and networking events
- Physical improvements made to 13 community facilities
- Support for 40 volunteering opportunities
- Direct support provided to 15 individual community groups
- A well-attended Celebration Event showcasing the achievements and inspiring further action across Broxtowe, 48 volunteers representing 29 venues attended the event, which was organised to coincide with Village halls week. Notts TV, covered the event on their website, sending along their junior reporters to interview delegates. We took the opportunity to showcase a video highlighting the projects that RCAN have been involved with over the last year. The video can be viewed <https://vimeo.com/1066413327/c1318dc3f6?share=copy> To date it has received 648 views.

This project demonstrated the powerful role that community facilities and volunteers play in driving local resilience and sustainability, and highlighted the value of consistent, embedded officer support.

Financial review

We are pleased to report a small surplus position at the close of this financial year, a significant achievement given the continued challenges within the wider funding landscape and the changing political environment. This outcome reflects prudent financial management, the dedication and hard work of our staff team, and the ongoing support of the communities we serve.

We extend our sincere thanks to our funders, whose support has enabled us to deliver vital services and respond directly to specific areas of need through targeted, restricted funding. Their investment has been instrumental in allowing us to maintain and grow our impact across Nottinghamshire.

We are also deeply grateful to all those who continue to champion our work, volunteers, partners, members, and stakeholders. Your belief in our mission and recognition of the difference we make in communities means everything to us.

Guided by our Vision and Values, and underpinned by integrity, passion, and community focus, we will continue to develop our services by actively listening and adapting our offer to ensure it remains relevant and impactful. With energy and purpose, we will pursue new opportunities that allow us to extend our reach and deepen our support, always keeping our communities at the heart of all we do.

Policy on reserves

RCAN's Reserves Policy 2024-25 stipulated a two months' operating expenditure should be retained in free reserves. Our 31st March 2025 position meets this target and assumes no issues with liquidity as a result.

Rural Community Action Nottinghamshire

Trustees' Report

Principal risks and uncertainties

Financial risks

The Trustees regularly assess risks and uncertainties facing the organisation, recognising that effective risk management is essential to our sustainability and ability to serve communities. The principal risks identified during this reporting period include:

- **Shifting Funding Priorities:** Continued changes in the strategic direction of grant-giving bodies may limit the availability of infrastructure and core support funding, impacting our ability to plan and deliver long-term services.
- **Financial Pressures on Member Groups:** Many of our member organisations are experiencing increased operational and financial constraints, which may reduce their ability to access paid support services or maintain membership contributions, potentially affecting our income streams.
- **Reductions in Public Sector Funding:** Diminishing local and central government investment in the voluntary and community sector remains a critical concern. These reductions may limit opportunities for collaboration, commissioning, and grant funding, particularly in under-resourced rural areas.
- **Political and Structural Change:** The evolving political landscape at both national and local levels introduces uncertainty for the sector. In particular, the Local Government Reorganisation and emerging devolution arrangements present both risks and opportunities. These changes could significantly alter the way services are commissioned and delivered, potentially disrupting existing relationships and funding models. The impact on the voluntary sector's role, representation, and influence remains unclear, and we continue to monitor developments closely.
- **Organisational Capacity:** As a small charity, our ability to respond quickly to emerging needs or sudden opportunities is limited by available staff time and resource. This poses a risk in times of high demand or shifting priorities.
- **Pension Scheme Liability:** RCAN is a member of the Nottinghamshire County Council defined benefit pension scheme.

The Board remains committed to proactive risk management and scenario planning, ensuring RCAN stays resilient, agile, and prepared to navigate future changes in its operating environment.

Rural Community Action Nottinghamshire

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Rural Community Action Nottinghamshire for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

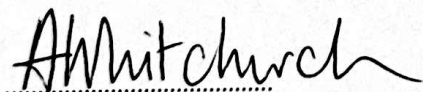
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27/10/25 and signed on its behalf by:



Adam Whitchurch
Trustee

Rural Community Action Nottinghamshire

Independent Examiner's Report to the trustees of Rural Community Action Nottinghamshire ('the Company')

Independent examiner's report to the trustees of Rural Community Action Nottinghamshire ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

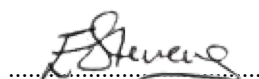
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....27/10/25.....

Rural Community Action Nottinghamshire

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2025 £	Total 2024 £
Income and Endowments from:						
Donations and legacies	2	44,085	-	-	44,085	55,039
Charitable activities	3	45,892	101,658	-	147,550	150,688
Investment income	5	<u>1,706</u>	<u>-</u>	<u>-</u>	<u>1,706</u>	<u>1,355</u>
Total income		<u>91,683</u>	<u>101,658</u>	<u>-</u>	<u>193,341</u>	<u>207,082</u>
Expenditure on:						
Charitable activities	6	<u>(89,924)</u>	<u>(101,658)</u>	<u>(26,000)</u>	<u>(217,582)</u>	<u>(216,819)</u>
Total expenditure		<u>(89,924)</u>	<u>(101,658)</u>	<u>(26,000)</u>	<u>(217,582)</u>	<u>(216,819)</u>
Net income/(expenditure)		1,759	-	(26,000)	(24,241)	(9,737)
Other recognised gains and losses						
Actuarial gains/ (losses) on defined benefit pension schemes		<u>-</u>	<u>-</u>	<u>448,000</u>	<u>448,000</u>	<u>147,000</u>
Net movement in funds		1,759	-	422,000	423,759	137,263
Reconciliation of funds						
Total funds brought forward		<u>313,273</u>	<u>290,000</u>	<u>(178,000)</u>	<u>425,273</u>	<u>288,010</u>
Total funds carried forward	22	<u><u>315,032</u></u>	<u><u>290,000</u></u>	<u><u>244,000</u></u>	<u><u>849,032</u></u>	<u><u>425,273</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 22.

The notes on pages 12 to 26 form an integral part of these financial statements.

Rural Community Action Nottinghamshire

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	55,039	-	-	55,039
Charitable activities	3	38,980	111,708	-	150,688
Investment income	5	1,355	-	-	1,355
Total income		<u>95,374</u>	<u>111,708</u>	<u>-</u>	<u>207,082</u>
Expenditure on:					
Charitable activities	6	<u>(74,111)</u>	<u>(111,708)</u>	<u>(31,000)</u>	<u>(216,819)</u>
Total expenditure		<u>(74,111)</u>	<u>(111,708)</u>	<u>(31,000)</u>	<u>(216,819)</u>
Net income/(expenditure)		21,263	-	(31,000)	(9,737)
Other recognised gains and losses					
Actuarial gains/ (losses) on defined benefit pension schemes		-	-	147,000	147,000
Net movement in funds		21,263	-	116,000	137,263
Reconciliation of funds					
Total funds brought forward		<u>292,010</u>	<u>290,000</u>	<u>(294,000)</u>	<u>288,010</u>
Total funds carried forward	22	<u><u>313,273</u></u>	<u><u>290,000</u></u>	<u><u>(178,000)</u></u>	<u><u>425,273</u></u>

The notes on pages 12 to 26 form an integral part of these financial statements.

Rural Community Action Nottinghamshire

(Registration number: 02118349)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	290,000	290,000
Investments	13	<u>190,000</u>	<u>190,000</u>
		<u>480,000</u>	<u>480,000</u>
Current assets			
Debtors	14	3,176	2,960
Cash at bank and in hand	15	<u>144,251</u>	<u>135,519</u>
		147,427	138,479
Creditors: Amounts falling due within one year	16	<u>(22,395)</u>	<u>(15,206)</u>
Net current assets		<u>125,032</u>	<u>123,273</u>
Net assets excluding pension liability		605,032	603,273
Pension scheme liability	20	<u>244,000</u>	<u>(178,000)</u>
Net assets including pension liability		<u>849,032</u>	<u>425,273</u>
Funds of the charity:			
Pension reserve fund		244,000	(178,000)
Restricted income funds			
Restricted	22	290,000	290,000
Unrestricted income funds			
Unrestricted		<u>315,032</u>	<u>313,273</u>
Total funds	22	<u>849,032</u>	<u>425,273</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 27/10/25 and signed on their behalf by:



Adam Whitchurch
Trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rural Community Action Nottinghamshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Fixtures & fittings	20% straight line
Computer equipment	33% straight line

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	3,505	3,505	5
Grants, including capital grants;			
Government grants	-	-	14,454
Grants from other charities	40,580	40,580	40,580
	44,085	44,085	55,039

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
SLA income	-	31,000	31,000	28,500
Grants & donations	-	70,658	70,658	83,208
Membership fees	5,194	-	5,194	7,220
Sales	5,861	-	5,861	3,057
Wind Turbine income	28,500	-	28,500	27,572
Sundry income	6,337	-	6,337	1,131
	45,892	101,658	147,550	150,688

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Action with Communities in Rural England	40,580	-	40,580
LIS - Nottinghamshire Together	-	27,333	27,333
NE Energy One Ltd	-	7,500	7,500
University of Nottingham	3,500	-	3,500
Nottinghamshire County Council	-	19,825	19,825
Broxtowe Borough Council	-	16,000	16,000
Sundry donations	5	-	5
	<u>44,085</u>	<u>70,658</u>	<u>114,743</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,706</u>	<u>1,706</u>	<u>1,355</u>

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Pension reserve fund £	Total 2025 £	Total 2024 £
Staff costs	59,671	78,725	-	138,396	130,015
FRS102 Recognised pension costs	-	-	26,000	26,000	31,000
Legal & professional fees	9,187	5,158	-	14,345	9,231
Travel & subsistence	1,070	-	-	1,070	472
Repairs & maintenance	18	-	-	18	200
Rent, rates, insurance & services	1,680	7,852	-	9,532	11,038
IT support & maintenance	908	2,423	-	3,331	4,693
Grants given	-	7,500	-	7,500	14,300
Depreciation	-	-	-	-	472
Bank & credit card fees	234	-	-	234	238
External room hire & storage fees	1,312	-	-	1,312	618
Office & general expenses	714	-	-	714	548
Telephone	5,015	-	-	5,015	3,233
Printing, postage & stationery	2,104	-	-	2,104	1,722
Publications & subscriptions	6,239	-	-	6,239	6,273
Publicity & promotional	772	-	-	772	1,351
Sundry expenses	107	-	-	107	52
Hospitality	231	-	-	231	1,363
Training	395	-	-	395	-
Uniforms	267	-	-	267	-
	<u>89,924</u>	<u>101,658</u>	<u>26,000</u>	<u>217,582</u>	<u>216,819</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	-	472

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2025 £	2024 £
Independent examination	1,260	1,210
Other financial services	1,440	1,470
	<u>2,700</u>	<u>2,680</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	108,739	101,872
Social security costs	5,894	5,280
Pension costs	23,763	22,863
FRS102 pension service & interest costs	<u>26,000</u>	<u>31,000</u>
	<u>164,396</u>	<u>161,015</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>3</u>	<u>3</u>

3 (2024 - 3) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £23,763 (2024 - £22,863).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £110,160 (2024 - £106,412).

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 April 2024	290,000	3,930	14,568	12,321	320,819
At 31 March 2025	290,000	3,930	14,568	12,321	320,819
Depreciation					
At 1 April 2024	-	3,930	14,568	12,321	30,819
At 31 March 2025	-	3,930	14,568	12,321	30,819
Net book value					
At 31 March 2025	290,000	-	-	-	290,000
At 31 March 2024	290,000	-	-	-	290,000

Included within the net book value of land and buildings above is £290,000 (2024 - £290,000) in respect of freehold land which is not depreciated, and £Nil (2024 - £Nil) in respect of leaseholds.

The acquisition of the freehold land was funded by a grant. The conditions of the grant impose restrictions on the use of the land. There are also restrictions on the free sale or mortgage of the land.

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Fixed asset investments

	2025 £	2024 £
Investment properties	<u>190,000</u>	<u>190,000</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2024	<u>190,000</u>
Provision	
At 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>190,000</u>
At 31 March 2024	<u>190,000</u>

The property was valued in 2018 by W A Barnes LLP, Chartered Surveyors, on an open market value for existing use basis.

The value of the land leased out to tenants is separately identifiable from the building and can be measured reliably, therefore this has been classed as investment property.

14 Debtors

	2025 £	2024 £
Prepayments	<u>3,176</u>	<u>2,960</u>

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	404	404
Cash at bank	<u>143,847</u>	<u>135,115</u>
	<u>144,251</u>	<u>135,519</u>

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,115	6,014
Other taxation and social security	2,427	4,867
Other creditors	428	428
Accruals	5,425	3,897
Deferred income	10,000	-
	<u>22,395</u>	<u>15,206</u>

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Printers/photocopiers/telephones		
Within one year	4,055	4,443
Between one and five years	9,921	12,558
After five years	-	1,417
	<u>13,976</u>	<u>18,418</u>

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Related party transactions

There were no related party transactions in the year.

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Pension and other schemes

Defined benefit pension schemes

Nottinghamshire County Council Pension Fund

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 2013. The administering authority for the Fund is Nottinghamshire County Council.

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method.

The date of the most recent comprehensive actuarial valuation was 31 March 2022. In accordance with Financial Reporting Standard 102 (FRS 102), the actuaries have undertaken a valuation of the assets and liabilities of the scheme at 31 March 2025. Pension scheme assets are measured using market values. Pension scheme liabilities are measured using a projected unit method. The “present value of scheme liabilities” has been arrived at by projecting the results of the last full valuation as at 31 March 2022 forward to 31 March 2025.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was 26,000 (2024 - £31,000).

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the statement of financial position are as follows:

	2025	2024
	£	£
Fair value of scheme assets	2,737,000	2,712,000
Present value of defined benefit obligation	<u>(2,493,000)</u>	<u>(2,890,000)</u>
Defined benefit pension scheme surplus/(deficit)	<u>244,000</u>	<u>(178,000)</u>

Defined benefit obligation

Changes in the defined benefit obligation are as follows:

	2025
	£
Present value at start of year	2,890,000
Current service cost	17,000
Interest cost	139,000
Actuarial gains and losses	(455,000)
Benefits paid	(105,000)
Contributions by scheme participants	<u>7,000</u>
Present value at end of year	<u>2,493,000</u>

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

Fair value of scheme assets

Changes in the fair value of scheme assets are as follows:

	2025
	£
Fair value at start of year	2,712,000
Interest income	131,000
Return on plan assets, excluding amounts included in interest income/(expense)	(31,000)
Employer contributions	24,000
Contributions by scheme participants	7,000
Benefits paid	(105,000)
Administration expenses	(1,000)
Fair value at end of year	<u><u>2,737,000</u></u>

Analysis of assets

The major categories of scheme assets are as follows:

	2025	2024
	£	£
Cash and cash equivalents	149,000	163,000
Equity instruments	1,514,000	1,727,000
Debt instruments	227,000	65,000
Property	281,000	288,000
Other bonds	176,000	135,000
Inflation - linked pooled fund and infrastructure	390,000	334,000
	<u><u>2,737,000</u></u>	<u><u>2,712,000</u></u>

The pension scheme has not invested in any of the charity's own financial instruments or in properties or other assets used by the charity.

Principal actuarial assumptions

The principal actuarial assumptions at the statement of financial position date are as follows:

	2025	2024
	%	%
Discount rate	5.80	4.90
Future salary increases	3.90	3.95
Future pension increases	2.90	2.95
Inflation	<u><u>3.20</u></u>	<u><u>3.25</u></u>

Post retirement mortality assumptions

	2025	2024
	Years	Years
Current UK pensioners at retirement age - male	20.00	21.00
Current UK pensioners at retirement age - female	23.00	24.00
Future UK pensioners at retirement age - male	22.00	22.00
Future UK pensioners at retirement age - female	<u><u>25.00</u></u>	<u><u>25.00</u></u>

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Analysis of net assets between funds

	Unrestricted		Pension reserve fund	2025 Total funds
	General £	Restricted £	£	£
Tangible fixed assets	-	290,000	-	290,000
Fixed asset investments	190,000	-	-	190,000
Current assets	147,427	-	-	147,427
Current liabilities	(22,395)	-	-	(22,395)
Pension scheme liability	-	-	244,000	244,000
Total net assets	<u>315,032</u>	<u>290,000</u>	<u>244,000</u>	<u>849,032</u>

	Unrestricted		Pension reserve fund	2024 Total funds
	General £	Restricted £	£	£
Tangible fixed assets	-	290,000	-	290,000
Fixed asset investments	190,000	-	-	190,000
Current assets	138,479	-	-	138,479
Current liabilities	(15,206)	-	-	(15,206)
Pension scheme liability	-	-	(178,000)	(178,000)
Total net assets	<u>313,273</u>	<u>290,000</u>	<u>(178,000)</u>	<u>425,273</u>

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General fund	313,273	91,683	(89,924)	-	315,032
Restricted funds					
Land Fund	290,000	-	-	-	290,000
Local Communities Fund - GRT (NCC)	-	19,825	(19,825)	-	-
Nottinghamshire Together	-	27,333	(27,333)	-	-
Rushcliffe SLA	-	18,500	(18,500)	-	-
Bassetlaw SLA	-	10,000	(10,000)	-	-
Wind Turbine Community grant	-	7,500	(7,500)	-	-
Broxtowe Say Now	-	16,000	(16,000)	-	-
Gedling SLA	-	2,500	(2,500)	-	-
Total restricted funds	<u>290,000</u>	<u>101,658</u>	<u>(101,658)</u>	<u>-</u>	<u>290,000</u>
Other funds					
Pension reserve fund	<u>(178,000)</u>	<u>-</u>	<u>(26,000)</u>	<u>448,000</u>	<u>244,000</u>
	<u>(178,000)</u>	<u>-</u>	<u>(26,000)</u>	<u>448,000</u>	<u>244,000</u>
Total funds	<u><u>425,273</u></u>	<u><u>193,341</u></u>	<u><u>(217,582)</u></u>	<u><u>448,000</u></u>	<u><u>849,032</u></u>

The specific purposes for which the funds are to be applied are as follows:

Local Communities Fund – GRT (NCC) - the funding offers support and advice to the Gypsy and Traveller Community.

Nottinghamshire Together - this project is for infrastructure support to community groups, community buildings committees etc.

Rushcliffe SLA – for the administration of the Rushcliffe Annual Town and Parish Conference, and the governance and funding advice to community groups.

Bassetlaw SLA – governance and funding advice to community groups.

Gedling SLA - governance and funding advice to community groups.

Wind turbine community grant – this fund is paid to RCAN as part of the planning permission for the wind turbine. It is all paid out to Annesley Parish Council, Newstead Parish Council and Friends of Newstead and Annesley Country Park as a community grant.

Broxtowe Say Now – working within our communities to needs assess, plan, and develop projects, supporting groups to feel confident to maintain action for themselves and into the future.

Rural Community Action Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	292,010	95,374	(74,111)	-	313,273
Restricted					
Land Fund	290,000	-	-	-	290,000
Local Communities Fund - GRT (NCC)	-	19,825	(19,825)	-	-
Nottinghamshire Together	-	27,333	(27,333)	-	-
Rushcliffe SLA	-	18,500	(18,500)	-	-
Bassetlaw SLA	-	10,000	(10,000)	-	-
Wind Turbine Community grant	-	7,500	(7,500)	-	-
Rushcliffe Say Now	-	28,550	(28,550)	-	-
Total restricted funds	<u>290,000</u>	<u>111,708</u>	<u>(111,708)</u>	<u>-</u>	<u>290,000</u>
Other funds					
Pension reserve fund	<u>(294,000)</u>	<u>-</u>	<u>(31,000)</u>	<u>147,000</u>	<u>(178,000)</u>
	<u>(294,000)</u>	<u>-</u>	<u>(31,000)</u>	<u>147,000</u>	<u>(178,000)</u>
Total funds	<u>288,010</u>	<u>207,082</u>	<u>(216,819)</u>	<u>147,000</u>	<u>425,273</u>