

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

England & Wales · Charity number 519300

Details

Status Registered

Legal form Other

Registered 1987-09-30

Register [View on the Charity Commission register](#)

Contact

Address 4 St. Georges Close
Knutsford
WA16 8GY

Phone 01565650121

Activities

Objects: TO PROMOTE THE COPTIC ORTHODOX CHURCH IN THE NORTH OF ENGLAND.

Activities: TO PROMOTE THE COPTIC ORTHODOX CHURCH AND TO RELIEVE POVERTY IN EGYPT AND AMONGST THE EGYPTIAN COMMUNITY IN THE UNITED KINGDOM AND OTHER COUNTRIES.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NORTH OF ENGLAND
- Australia
- Egypt
- Scotland
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£270,294	£239,001	-	-
2024-03-31	£275,202	£253,331	-	-
2023-03-31	£255,343	£206,889	-	-
2022-03-31	£261,178	£213,155	-	-
2021-03-31	£243,199	£229,095	-	-

Trustees

Name	Role	Appointed
Dr EMILE MORGAN		
Dr JOSEPH SARKIS MAXIMOUS		
Dr NAGUI LEWIS AZIZ		
Dr RAFAT SAAD		
Evette Dimitri		2025-03-10
Hannah Saad		2025-03-10
SAMUEL DIMITRI		2020-12-07

Accounts

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the charity, as set out in its governing document, are to advance the Coptic Orthodox Christian faith in accordance with the teachings and traditions of the Coptic Orthodox Church. This includes:

- The establishment and maintenance of places of worship and related facilities;
- The provision of religious services, sacraments, education, and pastoral care;
- The promotion of religious instruction among members and the wider community;
- The relief of poverty and sickness among members of the congregation and the public;
- The support of charitable works consistent with the Christian faith both in the UK and abroad.

The constitution was updated in 2003 to specifically include the object of relief of poverty in Egypt and amongst the Egyptian community in the United Kingdom. The foundation is an indivisible part of the Coptic Orthodox Church of Egypt, which has as its supreme head Pope Tawadros II, The Pope of Alexandria and the Patriarch of the Sea of Saint Marks.

Public benefit statement

During the year, the charity continued to fulfil its purposes through activities that promote the Coptic Orthodox Christian faith and serve the local community. These included:

- Holding regular liturgical services, prayers, and sacraments throughout the week and on Sundays.
- Providing religious education, Sunday school, youth meetings, and Bible study sessions for all age groups.
- Hosting pastoral visits and supporting the spiritual and social needs of congregation members.
- Organising community and fundraising events to maintain the church premises and support charitable causes.
- Offering hospitality and support to visiting clergy and church guests.
- Engaging in outreach and charitable giving to assist individuals and families in need, both locally and abroad.

Volunteers

The volunteers and the church members are encouraged to donate to the good causes served by the charity, through standing orders.

Achievements and performance

During the year, the Coptic Orthodox Church Foundation continued to make a positive impact on the spiritual and social well-being of its congregation and the wider community. Through its regular worship services, pastoral care, and educational programmes, the charity has strengthened faith, unity, and a sense of belonging among its members.

The Church's community activities, including youth meetings, family gatherings, and charitable initiatives, have provided social support, guidance and assistance to those in need, particularly during times of hardship. Support to visiting priests and the organisation of cultural and religious events have also enhanced community engagement and preserved the Coptic heritage and traditions for future generations.

Beyond the immediate congregation, the charity's charitable giving and outreach have contributed to wider social benefit by promoting compassion, moral values, and community cohesion within the local area and beyond.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

At the end of the financial year, the Coptic Orthodox Church Foundation remained in a stable financial position. Income during the year mainly derived from donations and offerings received during services. Expenditure was primarily related to the running and maintenance of the church premises, utilities, clergy support, and charitable activities.

Income

Total unrestricted income amounted to £270,294 (2024: £275,202)

Expenditure

Total unrestricted expenditure amount to £239,001 (2024: £253,331)

Reserves policy

The Charity has maintained adequate reserves to ensure the continuity of its religious and community activities and to meet any unforeseen expenses.

The trustees have reviewed the reserves policy and are satisfied that the current level is the equivalent to approximately three months expenditure, which is appropriate for the charity's size and activities.

Principal risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial: The risk of not raising sufficient funds to cover annual running costs, which is mitigated by a very broad support base and adequate reserves.

Skills and Knowledge: The charity relies on a broad range of skills and abilities to deliver its activities. The charity is well served by its small staff team; by its Trustees who bring a broad mix of theological, business knowledge and experience; and by many volunteers.

Reputation: Areas of reputational risks include - ministry, morality, health and safety, child protection, company and charity compliance. We are well served by the Trustees and by our professional advisors.

Plans for future periods

The Church plans to continue to develop its ministry in the North West of England, North Wales, Liverpool and Bolton.

Structure, governance and management

The charity was constituted by Deed of Trust dated 3 September 1987 as amended 16 October 2003 and is registered with the Charity Commission with the number 519300.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr R Saad

Dr. E Morgan (Secretary)

Dr. N L Aziz

Dr J S Maximous

Mr S Dimitri

Dr S Saad

(Resigned 10 March 2025)

Ms H Saad

(Appointed 10 March 2025)

Ms E Dimitri

(Appointed 10 March 2025)

Appointment of trustees

Trustees are appointed after obtaining the congregation's views. The Bishop and the priests then appoint them accordingly.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The key management personnel of the charity comprise those priests of the church who are responsible for managing the spiritual side of the charity. Changes in remuneration are agreed by the board of Trustees, who compare salaries to averages across the sector. The Trustees are also deemed to be key management personnel, but do not receive remuneration of any form.

The trustees' report was approved by the Board of Trustees.

Dr J S Maximous
Trustee

25 November 2025

Charity registration number 519300

**COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr R Saad	
	Dr. E Morgan (Secretary)	
	Dr. N L Aziz	
	Dr J S Maximous	
	Mr S Dimitri	
	Ms H Saad	(Appointed 10 March 2025)
	Ms E Dimitri	(Appointed 10 March 2025)
Charity number	519300	
Principal address	The Coptic Orthodox Church of St Mary the Virgin and St Mina Heaton Moor Road Stockport Cheshire United Kingdom SK4 4PB	
Independent examiner	Azets Audit Services Alpha House 4 Greek St Stockport Cheshire United Kingdom SK3 8AB	
Bankers	HSBC Bank Plc 2-4 St Anns Square Manchester United Kingdom M2 7HD	
Priests	Father Bishoy Naguib Father Hedra Gerges	

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

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The trustees who served during the year and up to the date of signature of the financial statements were:

Dr R Saad
Dr. E Morgan (Secretary)
Dr. N L Aziz
Dr J S Maximous
Mr S Dimitri
Dr S Saad
Ms H Saad
Ms E Dimitri

(Resigned 10 March 2025)
(Appointed 10 March 2025)
(Appointed 10 March 2025)

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The key management personnel of the charity comprise those priests of the church who are responsible for managing the spiritual side of the charity. Changes in remuneration are agreed by the board of Trustees, who compare salaries to averages across the sector. The Trustees are also deemed to be key management personnel, but do not receive remuneration of any form.

The trustees' report was approved by the Board of Trustees.



Dr J S Maximous
Trustee

Date: 25-11-2025

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

I report to the trustees on my examination of the financial statements of Coptic Orthodox Church Foundation Manchester (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Ward - FCA
Azets Audit Services
Alpha House
4 Greek St
Stockport
Cheshire
SK3 8AB
United Kingdom

Dated: 27/11/2025.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	270,067	275,183
Investments	4	227	19
Total income		270,294	275,202
<u>Expenditure on:</u>			
Charitable activities	5	239,001	253,331
Net income for the year/ Net movement in funds		31,293	21,871
Fund balances at 1 April 2024		774,510	752,639
Fund balances at 31 March 2025		805,803	774,510

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

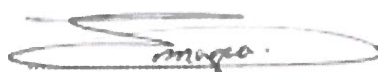
COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

BALANCE SHEET

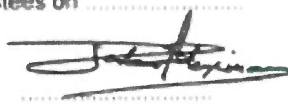
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		598,084		595,555
Current assets					
Debtors	11	137,799		238,298	
Cash at bank and in hand		88,879		29,783	
		<u>226,678</u>		<u>268,081</u>	
Creditors: amounts falling due within one year	12	(17,071)		(76,656)	
Net current assets			209,607		191,425
Total assets less current liabilities			807,691		786,980
Creditors: amounts falling due after more than one year	13		(1,888)		(12,470)
Net assets			<u>805,803</u>		<u>774,510</u>
Income funds					
Unrestricted funds			805,803		774,510
			<u>805,803</u>		<u>774,510</u>

The financial statements were approved by the Trustees on



Dr. E Morgan (Secretary)
Trustee



Dr J S Maximous
Trustee

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity Information

Coptic Orthodox Church Foundation Manchester is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	5% straight line
Churches	Not depreciated
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Prior year adjustment

In prior years, funds were identified as restricted that had been utilised and so were no longer restricted; these funds have now been reallocated to unrestricted.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Donations and gifts	270,067	275,183

4 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Interest receivable	227	19

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	Churches 2025	Relief of poverty and asylum 2025	Priests 2025	Total 2025	Churches 2024	Relief of poverty and asylum 2024	Priests 2024	Total 2024
Staff costs	-	-	164,494	164,494	-	-	136,335	136,335
Depreciation and impairment	7,737	-	-	7,737	6,497	-	-	6,497
Repairs and maintenance	3,771	-	-	3,771	5,227	-	-	5,227
Heat and light	23,842	-	-	23,842	60,094	-	-	60,094
Telephone	2,284	-	-	2,284	2,260	-	-	2,260
Insurance	15,788	-	-	15,788	13,878	-	-	13,878
Rates	4,465	-	-	4,465	6,029	-	-	6,029
Travel and expenses	-	5,656	-	5,656	-	2,344	-	2,344
Other charitable giving	950	-	-	950	-	-	-	-
Sundry	170	-	-	170	11,607	-	-	11,607
Other staff costs	565	-	-	565	-	-	-	-
	59,572	5,656	164,494	229,722	105,592	2,344	136,335	244,271
Share of support costs (see note 6)	1,181	-	-	1,181	1,392	-	-	1,392
Share of governance costs (see note 6)	8,098	-	-	8,098	7,668	-	-	7,668
	68,851	5,656	164,494	239,001	114,652	2,344	136,335	253,331

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Bank charges and other interest	693	-	693	688	-	688
Loan interest	441	-	441	704	-	704
HMRC Interest	39	-	39	-	-	-
Card processing fees	8	-	8	-	-	-
Accountancy	-	5,064	5,064	-	6,168	6,168
Legal and professional	-	3,034	3,034	-	1,500	1,500
	<u>1,181</u>	<u>8,098</u>	<u>9,279</u>	<u>1,392</u>	<u>7,668</u>	<u>9,060</u>
Analysed between						
Charitable activities	<u>1,181</u>	<u>8,098</u>	<u>9,279</u>	<u>1,392</u>	<u>7,668</u>	<u>9,060</u>

Governance costs includes payment for the Independent Examination of the accounts £4,500 (2024- £4,320).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>2</u>	<u>2</u>
Employment costs	2025	2024
	£	£
Wages and salaries	160,707	132,640
Other pension costs	3,787	3,695
	<u>164,494</u>	<u>136,335</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 - £70,000	<u>2</u>	<u>2</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Buildings	Churches	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2024	136,000	491,068	232,256	859,324
Additions	-	-	10,266	10,266
At 31 March 2025	136,000	491,068	242,522	869,590
Depreciation and impairment				
At 1 April 2024	37,500	-	226,269	263,769
Depreciation charged in the year	5,000	-	2,737	7,737
At 31 March 2025	42,500	-	229,006	271,506
Carrying amount				
At 31 March 2025	93,500	491,068	13,516	598,084
At 31 March 2024	98,500	491,068	5,987	595,555

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	137,799	238,298

Included in debtors is a balance totalling £17,248 (2024 - £76,000) due from individuals associated with the charity.

12 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank loans	14	10,348	9,975
Other taxation and social security		2,223	3,609
Other creditors		-	58,752
Accruals and deferred income		4,500	4,320
		17,071	76,656

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	1,888	12,470

14 Loans and overdrafts

	2025 £	2024 £
Bank loans	12,236	22,445
Payable within one year	10,348	9,975
Payable after one year	1,868	12,470

15 Related party transactions

Included in Creditors is a balance of £nil (2024 - £58,752) due to Dr J S Maximous, a trustee of the charity.



St. Virgin Mary & St. Mina Coptic Orthodox Church
Heaton Moor Road · Stockport · Manchester
SK4 4PB

Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the year ended 31 March 2025 audited.
3. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information

requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

6. The financial statements are free of material misstatements, including omissions.

7. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

11. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees.

Legal claims

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further

disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Other

18. It was agreed that the historic brought forward balance of claimed gift aid that has not been granted will be written off. The balance in the financial statements represents the amount on the latest claim.

19. It was agreed that the balance of £58,752 due to Joseph Maximous

Schedule of Adjusted Entries

						Balance sheet		Income and expenditure		
						Dr	Cr	Dr	Cr	
Wages M1 - M12	4	Gross Wages	126,748.87					126,748.87		Annual Wages post oi
Wages M1 - M12	4	PAYE		26,811.20			26,811.20			Annual Wages post oi
Wages M1 - M12	4	By S By M		21,535.47			21,535.47			Annual Wages post oi
Wages M1 - M12	4	Net Wages		86,510.80			86,510.80			Annual Wages post oi
Wages M1 - M12	4	Persec		8,673.56			8,673.56			Annual Wages post oi
Wages M1 - M12	4	Dr N	14,986.58					14,986.58		Annual Wages post oi
Wages M1 - M12	4	Dr Pension	3,802.41					3,802.41		Annual Wages post oi
Wages M1 - M12	4	Employment Allowance	8,008.00			5,800.00				Annual Wages post oi
Wages M1 - M12	4	Employment allowance		8,008.00						Annual Wages post oi
Wages M1 - M12	4	Interest as per HMRC	39.28					39.28		Annual Wages post oi
Wages M1 - M12	4	Interest as per HMRC		39.28			39.28			Annual Wages post oi
Wages M1 - M12	4	To wife to travel underpaid wages for Hadra Gerges	841.10			841.10				Annual Wages post oi
Wages M1 - M12	4	To wife to travel underpaid wages for Hadra Gerges		841.10						Annual Wages post oi
Wages M1 - M12	4	To wife overpaid wages for Bishop Maguib	2,802.51					2,802.51		Annual Wages post oi
Wages M1 - M12	4	To wife overpaid wages for Bishop Maguib		2,802.51			2,802.51			Annual Wages post oi
Wages M1 - M12	4	Staff loan repayments	24,800.00					24,800.00		Annual Wages post oi
Wages M1 - M12	4	Staff loan repayments		24,800.00			24,800.00			Annual Wages post oi
Bank 2385 Income & Expenditure	4	Total income	302,130.57			302,130.57				Process bank transac
Bank 2385 Income & Expenditure	4	Total donations		251,688.70					251,688.70	Process bank transac
Bank 2385 Income & Expenditure	4	Gift Aid from HMRC		80,478.00			80,478.00			Process bank transac
Bank 2385 Income & Expenditure	4	Legal & Professional	5,033.76					5,033.76		Process bank transac
Bank 2385 Income & Expenditure	4	Accountancy	4,884.90					4,884.90		Process bank transac
Bank 2385 Income & Expenditure	4	Light & Heat	23,841.80					23,841.80		Process bank transac
Bank 2385 Income & Expenditure	4	Water & Rates	4,405.20					4,405.20		Process bank transac
Bank 2385 Income & Expenditure	4	Insurance	15,785.37					15,785.37		Process bank transac
Bank 2385 Income & Expenditure	4	Bank Charges	682.88					682.88		Process bank transac
Bank 2385 Income & Expenditure	4	Telephone	3,284.44					3,284.44		Process bank transac
Bank 2385 Income & Expenditure	4	Travel	3,765.00					3,765.00		Process bank transac
Bank 2385 Income & Expenditure	4	Repairs & Maintenance	3,770.05					3,770.05		Process bank transac
Bank 2385 Income & Expenditure	4	Sundry	158.58					158.58		Process bank transac
Bank 2385 Income & Expenditure	4	Pension contributions	8,836.44			8,836.44				Process bank transac
Bank 2385 Income & Expenditure	4	HMRC PAYE	43,772.80			43,772.80				Process bank transac
Bank 2385 Income & Expenditure	4	BEL repayments	15,648.44			15,648.44				Process bank transac
Bank 2385 Income & Expenditure	4	MR Finance	9,631.06			9,631.06				Process bank transac
Bank 2385 Income & Expenditure	4	VW Finance	5,523.74			5,523.74				Process bank transac
Bank 2385 Income & Expenditure	4	Bishop Maguib wages	48,607.68			48,607.68				Process bank transac
Bank 2385 Income & Expenditure	4	Hadra Gerges Wages	42,834.08			42,834.08				Process bank transac
Bank 2385 Income & Expenditure	4	Bank transfer to BCL	80,021.08			80,021.08				Process bank transac
Bank 2385 Income & Expenditure	4	Total bank payments		324,112.71			324,112.71			Process bank transac
Bank 2385 Income & Expenditure	4	Medical costs for Ty Takis Salis	889.00					889.00		Process bank transac
Bank 2385 Income & Expenditure	4	Funeral Costs for A Ghaly	950.00					950.00		Process bank transac
Bank 2385 Income & Expenditure	4	Burnip Fees - estimated at 148%	10,358.00				10,358.00			Process bank transac
Bank 2385 Income & Expenditure	4	Burnip Fees - estimated at 148%		8.13				8.13		Process bank transac
Bank 2434 Income	4	Total Income	707.84			707.84				Process bank transac
Bank 2434 Income	4	Donations		480.00					480.00	Process bank transac
Bank 2434 Income	4	Interest receivable		227.84					227.84	Process bank transac
BCL Interest	4	BCL Interest	445.80					445.80		Bank loan interest
BCL Interest	4	BCL Interest		445.80			445.80			Bank loan interest
BCL Interest	4	BCL Interest B/F c/d	4.86			4.86				Bank loan interest
BCL Interest	4	BCL Interest B/F c/d		4.86					4.86	Bank loan interest
Support and Governance Costs	4	Bank Charges & Loan Interest & HMRC Interest - Support costs	1,180.80					1,180.80		Support and governance
Support and Governance Costs	4	Bank Charges & Loan Interest & HMRC Interest - Support costs		1,180.80					1,180.80	Support and governance
Support and Governance Costs	4	Accountancy & L&P Governance Costs	6,037.76					6,037.76		Support and governance
Support and Governance Costs	4	Accountancy & L&P Governance Costs		6,037.76					6,037.76	Support and governance
Depreciation	4	Property Depreciation	5,900.90					5,900.90		Depreciation charges
Depreciation	4	Property Depreciation		5,900.90			5,900.90			Depreciation charges
Depreciation	4	F&P Depreciation	2,737.37					2,737.37		Depreciation charges
Depreciation	4	F&P Depreciation		2,737.37			2,737.37			Depreciation charges
Loan adjustment	4	Joseph loan to offset PY loan as per CB	56,751.82			56,751.82				Transfer balance due
Loan adjustment	4	Joseph loan to offset PY loan as per CB		56,751.82			56,751.82			Transfer balance due
Opening balances	4	Reversal 2024 IE & accountancy accrual	4,320.00			4,320.00				Accrual movements
Opening balances	4	Reversal 2024 IE & accountancy accrual		4,320.00					4,320.00	Accrual movements
Opening balances	4	2025 accountancy & IE accrual	4,500.00					4,500.00		Accrual movements
Opening balances	4	2025 accountancy & IE accrual		4,500.00					4,500.00	Accrual movements
Pension Wtts off	4	MR underpaid pension wts off Dr & Cr	38.52			35.02				Pension adjustment
Pension Wtts off	4	MR underpaid pension wts off Dr		20.53					20.53	Pension adjustment
Pension Wtts off	4	MR underpaid pension wts off Cr		18.38					18.38	Pension adjustment
Missing Bank Item 2024	4	2024 item not included in 2024 accounts	350.00			350.00				Missing bank transac
Missing Bank Item 2025	4	2024 item not included in 2024 accounts		350.00					350.00	Missing bank transac
Gift Aid adjustment	4	To clear PY gift aid claim discrepancies	40,083.61					40,083.61		Clear irrecoverable gi
Gift Aid adjustment	4	To clear PY gift aid claim discrepancies		40,083.61			40,083.61			Clear irrecoverable gi
Gift Aid 2025	4	Gift aid claim 2025	57,660.00			57,660.00				2025 claim provision
Gift Aid 2025	4	Gift aid claim 2025		57,660.00					57,660.00	2025 claim provision
Int split on loan	1	Int split on loan	373.78			373.78				Amend reasn split
Int split on loan	1	Int split on loan		373.78			373.78			Amend reasn split
			988,812.80	988,812.80		988,812.80	988,812.80			
						988,812.80	988,812.80			

Yours faithfully

A handwritten signature in dark ink, appearing to be "M. J. ...", written over a dotted line.

Signed on behalf of the board of trustees

Date: 25-11-2025

A handwritten signature in dark ink, appearing to be "D. J. ...", written over a dotted line.

Signed on behalf of the board of trustees

Date: 25-11-2025

Accounts

Charity registration number 519300

**COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr R Saad Dr. E Morgan (Secretary) Dr. N L Aziz Dr J S Maximous Mr S Dimitri Dr S Saad
Charity number	519300
Principal address	The Coptic Orthodox Church of St Mary the Virgin and St Mina Heaton Moor Road Stockport Cheshire United Kingdom SK4 4PB
Independent examiner	Azets Audit Services Alpha House 4 Greek St Stockport Cheshire United Kingdom SK3 8AB
Bankers	HSBC Bank Plc 2-4 St Anns Square Manchester United Kingdom M2 7HD
Priests	Father Bishoy Naguib Father Hedra Gerges

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main purpose of the charity is to promote the Coptic Orthodox Church in the UK and Egypt. In furtherance of the object the Trustee may provide and maintain places of worship, carry on religious services, pray and provide housing of priests and hold religious and other meetings in connection with the Coptic Orthodox Church. The charity runs a church in Manchester, has established a second church in North Wales and further churches in Liverpool, Bolton, and Kidsgrove. A monthly service is also established in Chester, with a view to establish a church there.

The constitution was updated in 2003 to specifically include the object of relief of poverty in Egypt and amongst the Egyptian community in the United Kingdom. The foundation is an indivisible part of the Coptic Orthodox Church of Egypt, which has as its supreme head Pope Tawadros II, The Pope of Alexandria and the Patriarch of the Sea of Saint Marks.

Public benefit statement

During the year the trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on application of the public benefit test to charities whose aims include advancing religion. The Trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation.

Since the main church is open to the public and no charge is made for attendance, there is the widest possible reach from the charity's activities.

Grant making policy

It is the policy of the church to make grants that relieve poverty in Egypt and amongst the Egyptian community in the United Kingdom.

Achievements and performance

The church has continued to provide its main role of spiritual services to all members of its congregation, religious spiritual input and education to children and young people and support in various ways to all members in need.

Regular services and liturgies are carried out regularly during the week on Wednesdays, Fridays, and Sundays, occasionally on Saturdays. Our church also held regular services on Saturdays in the new churches of Kidsgrove in Stoke-on-Trent and Chester.

Youth meetings are regularly held on Thursday evenings. Vesper prayers, language studies, and Coptic hymns are also carried out for youths on Saturday nights.

The church continued to have a good relationship with other denominations and other churches. The church members saw an increase in numbers due to a lot of young doctors joining the work force in the NHS from Egypt.

Sunday schools prospered as the number of children had increased and joined the El Kraza programme of teaching and competition.

The Mayor and other dignitaries shared with us the services during Easter and Christmas mass.

The church continued to help the visiting priests in getting treatment and medical attention as they couldn't get in Egypt. Two fundraising events were held during the year which were well attended by the community.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

During the year, income increased from £255,343 in 2023 to £275,202 in 2024.

The funds were used in updating a few things in the churches both in Stockport and Llandudno.

The funds helped the church in meeting the ever growing expenditure and the cashflow and meeting all the medical bills of the visiting priests.

Helping the poor in Egypt with their treatments and social needs continued through sending funds to their churches.

During the year the charity made a net surplus of £21,871 (2023: surplus of £48,454)

The principal funding source during the year was from the donations through standing orders, fundraising events and the attributable Gift Aid Claims.

Reserves policy

It is the policy of the charity that unrestricted free funds should be maintained at a minimum level equivalent to three month's expenditure, excluding the discretionary grant.

In prior years, funds were identified as restricted that had been utilised and so were no longer restricted; these funds have now been reallocated to unrestricted.

Principal risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial: The risk of not raising sufficient funds to cover annual running costs, which is mitigated by a very broad support base and adequate reserves.

Skills and Knowledge: The charity relies on a broad range of skills and abilities to deliver its activities. The charity is well served by its small staff team; by its Trustees who bring a broad mix of theological, business knowledge and experience; and by many volunteers.

Reputation: Areas of reputational risks include - ministry, morality, health and safety, child protection, company and charity compliance. We are well served by the Trustees and by our professional advisors.

Plans for future periods

The Church plans to continue to develop its ministry in the North West of England, North Wales, Liverpool and Bolton.

Structure, governance and management

The charity was constituted by Deed of Trust dated 3 September 1987 as amended 16 October 2003 and is registered with the Charity Commission with the number 519300.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr R Saad
Dr. E Morgan (Secretary)
Dr. N L Aziz
Dr J S Maximous
Mr S Dimitri
Dr S Saad

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Appointment of trustees

Trustees are appointed after obtaining the congregation's views. The Bishop and the priests then appoint them accordingly.

The key management personnel of the charity comprise those priests of the church who are responsible for managing the spiritual side of the charity. Changes in remuneration are agreed by the board of Trustees, who compare salaries to averages across the sector. The Trustees are also deemed to be key management personnel, but do not receive remuneration of any form.

The trustees' report was approved by the Board of Trustees.



.....
Dr J S Maximous
Trustee

Date: 20-11-2024
.....

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

I report to the trustees on my examination of the financial statements of Coptic Orthodox Church Foundation Manchester (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Ward - FCA
Azets Audit Services

Alpha House
4 Greek St
Stockport
Cheshire
SK3 8AB
United Kingdom

Dated: 26 / 11 / 2024

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	275,183	255,287
Investments	4	19	5
Other income	5	-	51
Total income		<u>275,202</u>	<u>255,343</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>253,331</u>	<u>206,889</u>
Net income for the year/ Net movement in funds		21,871	48,454
Fund balances at 1 April 2023		752,639	704,185
Fund balances at 31 March 2024		<u><u>774,510</u></u>	<u><u>752,639</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

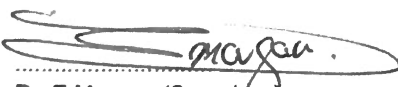
COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

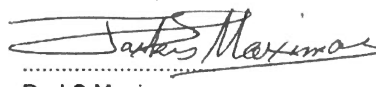
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		595,555		601,248
Current assets					
Debtors	12	238,298		223,922	
Cash at bank and in hand		29,783		27,056	
		<u>268,081</u>		<u>250,978</u>	
Creditors: amounts falling due within one year	13	<u>(76,656)</u>		<u>(77,173)</u>	
Net current assets			191,425		173,805
Total assets less current liabilities			786,980		775,053
Creditors: amounts falling due after more than one year	14		(12,470)		(22,414)
Net assets			<u>774,510</u>		<u>752,639</u>
Income funds					
Unrestricted funds			774,510		752,639
			<u>774,510</u>		<u>752,639</u>

The financial statements were approved by the Trustees on 20/11/24.


Dr. E Morgan (Secretary)
Trustee


Dr J S Maximous
Trustee

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Coptic Orthodox Church Foundation Manchester is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	5% straight line
Churches	Not depreciated
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Prior year adjustment

In prior years, funds were identified as restricted that had been utilised and so were no longer restricted; these funds have now been reallocated to unrestricted.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Donations and gifts	275,183	254,037
Government grants	-	1,250
	<u>275,183</u>	<u>255,287</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	<u>19</u>	<u>5</u>

5 Other income

	Total	Unrestricted funds
	2024 £	2023 £
Refund received	<u>-</u>	<u>51</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Churches	Relief of poverty and asylum	Priests	Total 2024	Churches	Relief of poverty and asylum	Priests	Total 2023
	2024	2024	2024		2023	2023	2023	
	£	£	£	£	£	£	£	£
Staff costs	-	-	136,335	136,335	-	-	137,254	137,254
Depreciation and impairment	6,497	-	-	6,497	6,401	-	-	6,401
Repairs and maintenance	5,227	-	-	5,227	4,464	-	-	4,464
Heat and light	60,094	-	-	60,094	19,790	-	-	19,790
Telephone	2,260	-	-	2,260	1,786	-	-	1,786
Insurance	13,878	-	-	13,878	11,690	-	-	11,690
Rates	6,029	-	-	6,029	4,653	-	-	4,653
Travel and expenses	-	2,344	-	2,344	-	8,405	-	8,405
Donations to other Coptic Orthodox Churches	-	-	-	-	-	4,183	-	4,183
Coffee machine lease	11,607	-	-	11,607	664	-	-	664
	<u>105,592</u>	<u>2,344</u>	<u>136,335</u>	<u>244,271</u>	<u>49,448</u>	<u>12,588</u>	<u>137,254</u>	<u>199,290</u>
Share of support costs (see note 7)	1,392	-	-	1,392	2,883	-	-	2,883
Share of governance costs (see note 7)	7,668	-	-	7,668	4,716	-	-	4,716
	<u>114,652</u>	<u>2,344</u>	<u>136,335</u>	<u>253,331</u>	<u>57,047</u>	<u>12,588</u>	<u>137,254</u>	<u>206,889</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Bank charges and other interest	688	-	688	1,781	-	1,781
TV licence	-	-	-	159	-	159
Loan interest	704	-	704	943	-	943
Accountancy	-	6,168	6,168	-	3,816	3,816
Legal and professional	-	1,500	1,500	-	900	900
	<u>1,392</u>	<u>7,668</u>	<u>9,060</u>	<u>2,883</u>	<u>4,716</u>	<u>7,599</u>
Analysed between Charitable activities	<u>1,392</u>	<u>7,668</u>	<u>9,060</u>	<u>2,883</u>	<u>4,716</u>	<u>7,599</u>

Governance costs includes payment for the Independent Examination of the accounts £4,320 (2023- £3,720).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>2</u>	<u>2</u>
Employment costs	2024 £	2023 £
Wages and salaries	132,640	133,559
Other pension costs	3,695	3,695
	<u>136,335</u>	<u>137,254</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £70,000	<u>1</u>	<u>2</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Buildings	Churches	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2023	136,000	491,068	231,452	858,520
Additions	-	-	804	804
At 31 March 2024	136,000	491,068	232,256	859,324
Depreciation and impairment				
At 1 April 2023	32,500	-	224,772	257,272
Depreciation charged in the year	5,000	-	1,497	6,497
At 31 March 2024	37,500	-	226,269	263,769
Carrying amount				
At 31 March 2024	98,500	491,068	5,987	595,555
At 31 March 2023	103,500	491,068	6,680	601,248

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	238,298	223,922

Included in debtors is a balance totalling £76,000 (2023 £76,000) due from individuals associated with the charity. The trustees are in the process of drawing up formal agreements.

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	15	9,975	9,975
Other taxation and social security		3,609	4,726
Other creditors		58,752	58,752
Accruals and deferred income		4,320	3,720
		76,656	77,173

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	15	12,470	22,414
		<u> </u>	<u> </u>

15 Loans and overdrafts

	2024 £	2023 £
Bank loans	22,445	32,389
	<u> </u>	<u> </u>
Payable within one year	9,975	9,975
Payable after one year	12,470	22,414
	<u> </u>	<u> </u>

16 Related party transactions

Included in creditors is a balance of £58,752 (2023 £58,752) due to Dr J S Maximous, a trustee of the charity.

Accounts

Charity registration number 519300

**COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr R Saad Dr. E Morgan (Secretary) Dr. N L Aziz Dr J S Maximous Mr S Dimitri Dr S Saad
Charity number	519300
Principal address	The Coptic Orthodox Church of St Mary the Virgin and St Mina Heaton Moor Road Stockport Cheshire United Kingdom SK4 4PB
Independent examiner	Azets Audit Services Alpha House 4 Greek St Stockport Cheshire United Kingdom SK3 8AB
Bankers	HSBC Bank Plc 2-4 St Anns Square Manchester United Kingdom M2 7HD
Priests	Father Bishoy Naguib Father Hedra Gerges

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main purpose of the charity is to promote the Coptic Orthodox Church in the UK and Egypt. In furtherance of this object the Trustee may provide and maintain places of worship, carry on religious services, pray and provide for the housing of priests and hold religious and other meetings in connection with the Coptic Orthodox Church. The charity runs a church in Manchester, has established a second church in North Wales and is looking to establish another church in Liverpool. The Church managed to buy the church in Liverpool outright and now is established as a charity in the name of St Mary and St Cyril and the services there are on Sundays and sometimes during the week and now is flourishing.

The church also rents a Catholic church for Saturday's services. This is to service people from the Coptic Church and Eritrean Orthodox church who live in Bolton and surrounding areas.

The constitution was updated in 2003 to specifically include the object of relief of poverty in Egypt and amongst the Egyptian community in the United Kingdom. We are currently in the process of updating the Objectives to include other countries in Africa which are served by the Coptic Orthodox Church. The foundation is an indivisible part of the Coptic Orthodox Church of Egypt, which has as its supreme head Pope Tawadros II, The Pope of Alexandria and the Patriarch of the See of Saint Marks.

Public benefit statement

During the year the trustees have considered the public benefit guidance issued by the Charity Commission together with the supplement guidance on application of the public benefit test to charities whose aims include advancing religion. The Trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation.

Since the main church is open to the public and no charge is made for attendance, there is the widest possible reach from the charity's activities.

Grant making policy

It is the policy of the church to make grants that relieve poverty in Egypt and amongst the Egyptian community in the United Kingdom.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The church has continued to provide its main role of spiritual services to all members of its congregation, religious spiritual input and education to children and young people and support in various ways to all members in need.

Regular services and liturgies returned after COVID had subsided and lockdown had been lifted, with restricted numbers first and then almost upto full capacity.

Following the lifting of lockdown, the church still followed precautionary measures by wearing masks, use of antiseptic hand gel, keeping socially distanced etc.

Support of the families and members also continued through other social media platforms. Online ceremonies, MS Teams and Zoom Bible study meetings also continued alongside the Sunday and week day services.

Youth meetings, Coptic hymn teaching and Coptic language studies were resumed in person in the church and at different venues in Manchester University and Stafford University.

Fundraising events resumed and people were happy for that to restart to share and support in this good cause.

Painting and maintenance work were carried out on some of the church rooms and the church hall. There have been improvements to the sound system. Some roof works were also carried out during the year.

The church noticed an increasing number of new doctors has joined NHS from Egypt, who became members of the church during the year.

Financial review

During the year, income decreased from £261,178 to £255,343 in 2022.

The funds were used in updating a few things in the churches both in Stockport and Llandudno.

The funds helped the church in meeting the ever growing expenditure and the cashflow and meeting all the medical bills of the visiting priests.

Helping the poor in Egypt with their treatments and social needs continued through sending funds to their churches.

During the year the charity made a net surplus of £48,454 (2022: surplus of £48,023)

The principal funding source during the year was from the donations through standing orders, fundraising events and the attributable Gift Aid Claims.

Reserves policy

It is the policy of the charity that unrestricted free funds should be maintained at a minimum level equivalent to three month's expenditure, excluding the discretionary grant.

In prior years, funds were identified as restricted that had been utilised and so were no longer restricted, these funds have now been reallocated to unrestricted.

Principal risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial: The risk of not raising sufficient funds to cover annual running costs, which is mitigated by a very broad support base and adequate reserves.

Skills and Knowledge: The charity relies on a broad range of skills and abilities to deliver its activities. The charity is well served by its small staff team, by its Trustees who bring a broad mix of theological, business knowledge and experience, and by many volunteers.

Reputation: Areas of reputational risks include - ministry, morality, health and safety, child protection, company and charity compliance. We are well served by the Trustees and by our professional advisors.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

The Church plans to continue to develop its ministry in the North West of England, North Wales, Liverpool and Bolton.

Structure, governance and management

The charity was constituted by Deed of Trust dated 3 September 1987 as amended 16 October 2003 and is registered with the Charity Commission with the number 519300.

The trustees who served during the year and up to the date of signature of the financial statements were:

His Grace Meissail

(Resigned 4 March 2023)

Dr R Saad

Dr E Morgan (Secretary)

Dr N L Aziz

Dr J S Maximous

Mr S Dimitri

Dr S Saad

Appointment of trustees

Trustees are appointed after obtaining the congregation's views. The Bishop and the priests then appoint them accordingly.

The key management personnel of the charity comprise those priests of the church who are responsible for managing the spiritual side of the charity. Changes in remuneration are agreed by the board of Trustees, who compare salaries to averages across the sector. The Trustees are also deemed to be key management personnel, but do not receive remuneration of any form.

The trustees' report was approved by the Board of Trustees.



Dr J S Maximous

Trustee

Date: 14-01-2024

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

I report to the trustees on my examination of the financial statements of Coptic Orthodox Church Foundation Manchester (the charity) for the year ended 31 March 2023

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Jonathan Ward - ACA
Azets Audit Services
Alpha House
4 Greek St
Stockport
Cheshire
SK3 8AB
United Kingdom

Dated: 15/01/2024

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	255,287	251,608
Investments	4	5	-
Other income	5	51	9,570
Total income		255,343	261,178
<u>Expenditure on:</u>			
Charitable activities	6	206,889	213,155
Net income for the year/ Net movement in funds		48,454	48,023
Fund balances at 1 April 2022		704,185	656,162
Fund balances at 31 March 2023		752,639	704,185

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

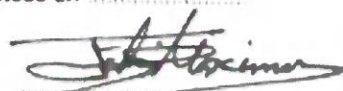
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		601,248		603,522
Current assets					
Debtors	12	223,922		168,925	
Cash at bank and in hand		27,056		46,427	
		250,978		215,352	
Creditors: amounts falling due within one year	13	(77,173)		(82,081)	
Net current assets			173,805		133,271
Total assets less current liabilities			775,053		736,793
Creditors: amounts falling due after more than one year	14		(22,414)		(32,608)
Net assets			752,639		704,185
Income funds					
Unrestricted funds			752,639		704,185
			752,639		704,185

The financial statements were approved by the Trustees on


Dr. E Morgan (Secretary)
Trustee


Dr J S Maximous
Trustee

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Coptic Orthodox Church Foundation Manchester is an unincorporated registered charity

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	5% straight line
Churches	Not depreciated
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Prior year adjustment

In prior years, funds were identified as restricted that had been utilised and so were no longer restricted; these funds have now been reallocated to unrestricted.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	254,037	224,733
Government grants	1,250	26,875
	<u>255,287</u>	<u>251,608</u>

4 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	5	-
	<u>5</u>	<u>-</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Refund received	51	9,570
	<u>51</u>	<u>9,570</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Churches		Relief of poverty and asylum		Priests		Total 2023		Churches		Relief of poverty and asylum		Priests		Total 2022	
	2023	£	2023	£	2023	£	£	£	2022	£	2022	£	2022	£	£	£
Staff costs					137,254		137,254						137,488		137,488	
Depreciation and impairment	6,401		-		-		6,401		5,988		-		-		5,988	
Repairs and maintenance	4,464		-		-		4,464		1,424		-		-		1,424	
Heat and light	19,790		-		-		19,790		10,087		-		-		10,087	
Telephone	1,786		-		-		1,786		1,607		-		-		1,607	
Insurance	11,690		-		-		11,690		13,563		-		-		13,563	
Rates	4,653		-		-		4,653		3,983		-		-		3,983	
Travel and expenses	-		8,405		-		8,405		-		11,925		-		11,925	
Donations to other Coptic Orthodox Churches	-		4,183		-		4,183		-		15,016		-		15,016	
Coffee machine lease	664		-		-		664		2,608		-		-		2,608	
	49,448		12,588		137,254		199,290		39,260		28,941		137,488		203,689	
Share of support costs (see note 7)	2,883		-		-		2,883		1,667		-		-		1,667	
Share of governance costs (see note 7)	4,716		-		-		4,716		7,799		-		-		7,799	
	57,047		12,588		137,254		206,889		48,726		28,941		137,488		213,155	

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Bank charges and other interest	1,781	-	1,781	540	-	540
TV licence	159	-	159	159	-	159
Loan interest	943	-	943	968	-	968
Accountancy	-	3,816	3,816	-	4,282	4,282
Legal and professional	-	900	900	-	3,517	3,517
	<u>2,883</u>	<u>4,716</u>	<u>7,599</u>	<u>1,667</u>	<u>7,799</u>	<u>9,466</u>
Analysed between Charitable activities	<u>2,883</u>	<u>4,716</u>	<u>7,599</u>	<u>1,667</u>	<u>7,799</u>	<u>9,466</u>

Governance costs includes payment for the Independent Examination of the accounts £3,600 (2022- £2,750)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	133,559	133,793
Other pension costs	3,695	3,695
	<u>137,254</u>	<u>137,488</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000 - £70,000	<u>2</u>	<u>2</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

11 Tangible fixed assets

	Buildings	Churches	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2022	136,000	491,068	227,324	854,392
Additions	-	-	4,128	4,128
At 31 March 2023	136,000	491,068	231,452	858,520
Depreciation and impairment				
At 1 April 2022	27,500	-	223,371	250,871
Depreciation charged in the year	5,000	-	1,401	6,401
At 31 March 2023	32,500	-	224,772	257,272
Carrying amount				
At 31 March 2023	103,500	491,068	6,680	601,248
At 31 March 2022	108,500	491,068	3,954	603,522

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	223,922	168,925

Included in debtors is a balance totalling £76,000 (2022 £76,000) due from individuals associated with the charity. The trustees are in the process of drawing up formal agreements

13 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	15	9,975	9,487
Other taxation and social security		4,726	10,242
Other creditors		58,752	58,752
Accruals and deferred income		3,720	3,600
		77,173	82,081

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	15	22,414	32,608
		<u>22,414</u>	<u>32,608</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Loans and overdrafts

	2023 £	2022 £
Bank loans	32,389	42,095
	<u> </u>	<u> </u>
Payable within one year	9,975	9,487
Payable after one year	22,414	32,608
	<u> </u>	<u> </u>

16 Related party transactions

Included in creditors is a balance of £58,752 (2022 £58,752) due to Dr J S Maximous, a trustee of the charity

17 Prior year adjustment

In prior years, funds were identified as restricted that had been utilised and so were no longer restricted; these funds have now been reallocated to unrestricted

Accounts

Charity registration number 519300

**COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	His Grace Meissail Dr R Saad Dr. E Morgan (Secretary) Dr. N L Aziz Dr J S Maximous Mr S Dimitri Mr S Saad
Charity number	519300
Principal address	The Coptic Orthodox Church of St Mary the Virgin and St Mina Heaton Moor Road Stockport Cheshire United Kingdom SK4 4PB
Independent examiner	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire United Kingdom SK3 8AB
Bankers	HSBC Bank Plc 2-4 St Anns Square Manchester United Kingdom M2 7HD
Priests	Father Bishoy Naguib Father Hedra Gerges

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main purpose of the charity is to promote the Coptic Orthodox Church in the UK and Egypt. In furtherance of this object the Trustee may provide and maintain places of worship, carry on religious services, pray and provide for the housing of priests and hold religious and other meetings in connection with the Coptic Orthodox Church. The charity runs a church in Manchester, has established a second church in North Wales and is looking to establish another church in Liverpool. The Church managed to buy the church in Liverpool outright and now is established as a charity in the name of St Mary and St Cyril and the services there are on Sundays and sometimes during the week and now is flourishing.

The church also rents a Catholic church for Saturday's services. This is to service people from the Coptic Church and Eritrean Orthodox church who live in Bolton and surrounding areas.

The constitution was updated in 2003 to specifically include the object of relief of poverty in Egypt and amongst the Egyptian community in the United Kingdom. We are currently in the process of updating the Objectives to include other countries in Africa which are served by the Coptic Orthodox Church. The foundation is an indivisible part of the Coptic Orthodox Church of Egypt, which has as its supreme head Pope Tawadros II, The Pope of Alexandria and the Patriarch of the See of Saint Marks.

Public benefit statement

During the year the trustees have considered the public benefit guidance issued by the Charity Commission together with the supplement guidance on application of the public benefit test to charities whose aims include advancing religion. The Trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation.

Since the main church is open to the public and no charge is made for attendance, there is the widest possible reach from the charity's activities.

Grant making policy

It is the policy of the church to make grants that relieve poverty in Egypt and amongst the Egyptian community in the United Kingdom.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The church has continued to provide its main role of spiritual services to all members of its congregation, religious spiritual input and education to children and young people and support in various ways to all members in need.

Regular services and liturgies returned after COVID had subsided and lockdown had been lifted, with restricted numbers first and then almost upto full capacity.

Following the lifting of lockdown, the church still followed precautionary measures by wearing masks, use of antiseptic hand gel, keeping socially distanced etc.

Support of the families and members also continued through other social media platforms. Online ceremonies, MS Teams and Zoom Bible study meetings also continued alongside the Sunday and week day services.

Youth meetings, Coptic hymn teaching and Coptic language studies were resumed in person in the church and at different venues in Manchester University and Stafford University.

Fundraising events resumed and people were happy for that to restart to share and support in this good cause.

Painting and maintenance work were carried out on some of the church rooms and the church hall. There have been improvements to the sound system. Some roof works were also carried out during the year.

The church noticed an increasing number of new doctors has joined NHS from Egypt, who became members of the church during the year.

Financial review

During the year, income increased from £243,199 to £261,178.

The funds were used in updating a few things in the churches both in Stockport and Llandudno.

The funds helped the church in meeting the ever growing expenditure and the cashflow and meeting all the medical bills of the visiting priests.

Helping the poor in Egypt with their treatments and social needs continued through sending funds to their churches.

During the year the charity made a net surplus of £48,023 (2021: surplus of £3,773)

The principal funding source during the year was from the donations through standing orders, fundraising events and the attributable Gift Aid Claims.

Reserves policy

It is the policy of the charity that unrestricted free funds should be maintained at a minimum level equivalent to three month's expenditure, excluding the discretionary grant.

Principal risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial: The risk of not raising sufficient funds to cover annual running costs, which is mitigated by a very broad support base and adequate reserves.

Skills and Knowledge: The charity relies on a broad range of skills and abilities to deliver its activities. The charity is well served by its small staff team; by its Trustees who bring a broad mix of theological, business knowledge and experience; and by many volunteers.

Reputation: Areas of reputational risks include - ministry, morality, health and safety, child protection, company and charity compliance. We are well served by the Trustees and by our professional advisors.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The Church plans to continue to develop its ministry in the North West of England, North Wales, Liverpool and Bolton.

Structure, governance and management

The charity was constituted by Deed of Trust dated 3 September 1987 as amended 16 October 2003 and is registered with the Charity Commission with the number 519300.

The trustees who served during the year and up to the date of signature of the financial statements were:

His Grace Meissail
Dr R Saad
Dr. E Morgan (Secretary)
Dr. N L Aziz
Dr J S Maximous
Mr S Dimitri
Mr S Saad

Appointment of trustees

Trustees are appointed after obtaining the congregation's views. The Bishop and the priests then appoint them accordingly.

The key management personnel of the charity comprise those priests of the church who are responsible for managing the spiritual side of the charity. Changes in remuneration are agreed by the board of Trustees, who compare salaries to averages across the sector. The Trustees are also deemed to be key management personnel, but do not receive remuneration of any form.

The trustees' report was approved by the Board of Trustees.



Dr J S Maximous
Trustee

Date: 12-01-2023

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

I report to the trustees on my examination of the financial statements of Coptic Orthodox Church Foundation Manchester (the charity) for the year ended 31 March 2022

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Ward - ACA
Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB
United Kingdom

Dated: 13/01/2022.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	251,608	-	251,608	243,183	243,183
Investments	4	-	-	-	16	16
Other income	5	9,570	-	9,570	-	-
Total income		261,178	-	261,178	243,199	243,199
<u>Expenditure on:</u>						
Charitable activities	6	213,155	-	213,155	247,736	247,736
Other	10	-	-	-	(8,310)	(8,310)
Total expenditure		213,155	-	213,155	239,426	239,426
Net income for the year/ Net movement in funds		48,023	-	48,023	3,773	3,773
Fund balances at 1 April 2021		350,904	305,258	656,162	347,131	652,389
Fund balances at 31 March 2022		398,927	305,258	704,185	350,904	656,162

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

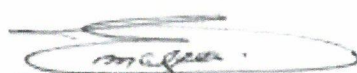
COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

BALANCE SHEET

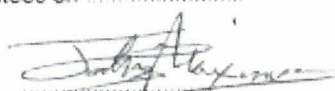
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		603,522		609,510
Current assets					
Debtors	12	168,925		141,996	
Cash at bank and in hand		46,427		26,489	
		<u>215,352</u>		<u>168,485</u>	
Creditors: amounts falling due within one year	13	<u>(82,081)</u>		<u>(79,819)</u>	
Net current assets			133,271		88,666
Total assets less current liabilities			738,793		698,176
Creditors: amounts falling due after more than one year	14		(32,608)		(42,014)
Net assets			<u>704,185</u>		<u>656,162</u>
Income funds					
Restricted funds	16		305,258		305,258
Unrestricted funds			398,927		350,904
			<u>704,185</u>		<u>656,162</u>

The financial statements were approved by the Trustees on



Dr. E Morgan (Secretary)
Trustee



Dr J S Maximous
Trustee

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Coptic Orthodox Church Foundation Manchester is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	5% straight line
Churches	Not depreciated
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	224,733	169,465
Government grants	26,875	73,718
	<u>251,608</u>	<u>243,183</u>

4 Investments

	Total	Unrestricted funds
	2022	2021
	£	£
Interest receivable	-	16
	<u>-</u>	<u>16</u>

5 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Refund received	9,570	-
	<u>9,570</u>	<u>-</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities	Churches		Relief of poverty and asylum		Priests		Total 2022		Churches		Relief of poverty and asylum		Priests		Total 2021	
	2022	£	2022	£	2022	£	£	£	2021	£	2021	£	2021	£	£	£
Staff costs	-	-	-	-	137,488	-	137,488	-	-	-	-	-	144,656	-	144,656	-
Depreciation and impairment	5,988	-	-	-	-	5,988	5,988	-	6,235	-	12,725	-	-	-	18,960	-
Repairs and maintenance	1,424	-	-	-	-	1,424	1,424	-	2,285	-	-	-	-	-	2,285	-
Heat and light	10,087	-	-	-	-	10,087	10,087	-	15,087	-	-	-	-	-	15,087	-
Telephone	1,607	-	-	-	-	1,607	1,607	-	2,647	-	-	-	-	-	2,647	-
Insurance	13,563	-	-	-	-	13,563	13,563	-	11,659	-	-	-	-	-	11,659	-
Rates	3,983	-	-	-	-	3,983	3,983	-	3,163	-	-	-	-	-	3,163	-
Travel and expenses	-	-	11,925	-	-	11,925	-	-	-	-	2,650	-	-	-	2,650	-
Donations for the relief of poverty and asylum	-	-	-	-	-	-	-	-	-	-	22,104	-	-	-	22,104	-
Donations to other Coptic Orthodox Churches	-	-	15,016	-	-	15,016	-	-	-	-	12,117	-	-	-	12,117	-
Coffee machine lease	2,608	-	-	-	-	2,608	-	-	1,911	-	-	-	-	-	1,911	-
	39,260	-	26,941	-	137,488	203,689	-	42,987	49,596	-	144,656	-	237,239	-	-	-
Share of support costs (see note 7)	1,667	-	-	-	-	1,667	-	2,157	-	-	-	-	-	-	2,157	-
Share of governance costs (see note 7)	7,799	-	-	-	-	7,799	-	8,340	-	-	-	-	-	-	8,340	-
	48,726	-	26,941	-	137,488	213,155	-	53,484	49,596	-	144,656	-	247,736	-	-	-

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Bank charges and other interest	540	-	540	489	489
TV licence	159	-	159	158	158
Loan interest	968	-	968	1,510	1,510
Accountancy	-	4,282	4,282	-	6,840
Legal and professional	-	3,517	3,517	-	1,500
	<u>1,667</u>	<u>7,799</u>	<u>9,466</u>	<u>2,157</u>	<u>10,497</u>
Analysed between Charitable activities	<u>1,667</u>	<u>7,799</u>	<u>9,466</u>	<u>2,157</u>	<u>10,497</u>

Governance costs includes payment for the Independent Examination of the accounts £3,600 (2021- £2,750).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>2</u>

Employment costs

	2022 £	2021 £
Wages and salaries	133,793	140,966
Other pension costs	3,695	3,690
	<u>137,488</u>	<u>144,656</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 - £70,000	<u>2</u>	<u>2</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Other

	Unrestricted funds £ 2022	Unrestricted funds £ 2021
Net loss on disposal of tangible fixed assets	-	(8,310)

11 Tangible fixed assets

	Buildings £	Churches £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	136,000	491,068	227,324	854,392
At 31 March 2022	136,000	491,068	227,324	854,392
Depreciation and impairment				
At 1 April 2021	22,500	-	222,382	244,882
Depreciation charged in the year	5,000	-	988	5,988
At 31 March 2022	27,500	-	223,370	250,870
Carrying amount				
At 31 March 2022	108,500	491,068	3,954	603,522
At 31 March 2021	113,500	491,068	4,942	609,510

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	168,925	136,996
Prepayments and accrued income	-	5,000
	168,925	141,996

Included in debtors is a balance totalling £76,000 (2021 £73,800) due from individuals associated with the charity. The trustees are in the process of drawing up formal agreements.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	9,487	7,986
Other taxation and social security		10,242	10,331
Other creditors		58,752	58,752
Accruals and deferred income		3,600	2,750
		<u>82,081</u>	<u>79,819</u>

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	<u>32,608</u>	<u>42,014</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Loans and overdrafts

	2022 £	2021 £
Bank loans	42,095	50,000
Payable within one year	9,487	7,986
Payable after one year	32,608	42,014

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Movement in funds		Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
Monastery fund	295,258	-	295,258	-	295,258
Liverpool church fund	10,000	-	10,000	-	10,000
	305,258	-	305,258	-	305,258

Monastery fund

The amount brought forward is to be spent on building a monastery in Egypt. The balance at 31 March 2022 relates to unspent donations to be utilised in future periods.

Liverpool church fund

Due to the growth in the congregation numbers, the need for a church in Liverpool was identified. Donations have been made towards the cost of buying a church in the future.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted	Restricted funds	Total	Unrestricted	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	603,522	-	603,522	609,510	-	609,510
Current assets/(liabilities)	(171,987)	305,258	133,271	(216,592)	305,258	88,666
Long term liabilities	(32,608)	-	(32,608)	(42,014)	-	(42,014)
	<u>398,927</u>	<u>305,258</u>	<u>704,185</u>	<u>350,904</u>	<u>305,258</u>	<u>656,162</u>

18 Related party transactions

Included in creditors is a balance of £58,752 (2021 £58,752) due to Dr J S Maximous, a trustee of the charity.

Accounts

**COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	His Grace Bishop Meissail Dr R Saad Dr E Morgan (Secretary) Dr N L Aziz Dr J S Maximous
Charity number	519300
Principal address	The Coptic Orthodox Church of St Mary the Virgin and St Mina Heaton Moor Road Stockport Cheshire United Kingdom SK4 4PB
Independent examiner	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire United Kingdom SK3 8AB
Bankers	HSBC Bank Plc 2-4 St Anns Square Manchester United Kingdom M2 7HD
Priests	Father Bishoy Naguib Father John Saleeb Father Hedra Gerges Father Peter Farrington

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The main purpose of the charity is to promote the Coptic Orthodox Church in the UK and Egypt. In furtherance of this object the Trustee may provide and maintain places of worship, carry on religious services, pray and provide for the housing of priests and hold religious and other meetings in connection with the Coptic Orthodox Church. The charity runs a church in Manchester, has established a second church in North Wales and is looking to establish another church in Liverpool. The Church managed to buy the church in Liverpool outright and now is established as a charity in the name of St Mary and St Cyril and the services there are on Sundays and sometimes during the week and now is flourishing.

The church also established another service in Bolton, where we rent a Catholic church for Saturday's services. This is to service people from the Coptic Church and Eritrean Orthodox church who live in Bolton and surrounding areas.

The constitution was updated in 2003 to specifically include the object of relief of poverty in Egypt and amongst the Egyptian community in the United Kingdom. We are currently in the process of updating the Objectives to include other countries in Africa which are served by the Coptic Orthodox Church. The foundation is an indivisible part of the Coptic Orthodox Church of Egypt, which has as its supreme head Pope Tawadros II, The Pope of Alexandria and the Patriarch of the See of Saint Marks.

Public benefit statement

During the year the trustees have considered the public benefit guidance issued by the Charity Commission together with the supplement guidance on application of the public benefit test to charities whose aims include advancing religion. The Trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation.

Since the main church is open to the public and no charge is made for attendance, there is the widest possible reach from the charity's activities.

Grant making policy

It is the policy of the church to make grants that relieve poverty in Egypt and amongst the Egyptian community in the United Kingdom.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The church has continued to provide its main role of spiritual services to all members of its congregation, religious and spiritual input and education to children and young people and support in various ways to all members in need.

Regular services and liturgies, as we know them, at the churches had been stopped due to COVID19 to prevent spread of the Corona virus infection and following the on and off national lock-down, but the spiritual and other needs had been supported in a different way. This had been achieved through telephone calls, online ceremonies, Team and Zoom bible studies, on line Sunday schools for the children and quizzes, Bible studies etc.

Overseas bishops and priests, from Egypt, USA, Canada and Australia were invited to give spiritual talks and lectures to support the congregation during the hard and unprecedented times with COVID and lockdowns, which, proved very popular and had been attended in large numbers from our church and other churches.

Due to the mental health impact of the COVID 19 and the accompanied isolations, the vulnerable and the at-risk members of the congregation were also supported by individual visits and delivering their needs of food and other items. There was also psychological support through the trained members and Psychiatrist and psychologists' members of the church.

Although the churches in Liverpool's, St Mary and St Cyril, and the church in Bolton, St Mary and St Abo Sefein, became independent charities in their own rights, the Priests, Fr Hendra and the Fr Peter Farrington continued to share in the online teaching and functions.

Youth meeting through social media like Teams, Zoom and others, continued to attract many students and graduates.

The government rules and regulations of infection controls and rules were issued and distributed through the church for all to follow.

Large amounts of masks, gloves, disinfectants, cleaning materials and signage were supplied to the church in anticipation of reducing the complete lockdown and gradual increase of attendees.

Although the church was closed at some time, the maintenance programme continued, adhering to strict infection control measures by keeping a safe distance, using disinfectants, wearing masks, washing hands frequently and thoroughly.

Some rooms and some areas of the church and church hall were painted and decorated.

Some of our youth helped in delivering meals and clothes to the homeless and very disadvantaged.

There were no fund-raising events carried out during the period due to the COVID19, and although the congregation continued to give, the income dropped and we have raised some money through the BBL programme of the government which intended to help small charities like us.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

During the year, income increased from £222,714 to £243,199.

The funds were used in updating a few things in the churches both in Stockport and Llandudno.

The funds helped the church in meeting the ever growing expenditure and the cashflow and meeting all the medical bills of the visiting priests.

Helping the poor in Egypt with their treatments and social needs continued through sending funds to their churches.

During the year the charity made a net surplus of £14,104 (2020: restated net deficit of £26,715)

The principal funding source during the year was from the donations through standing orders, fundraising events and the attributable Gift Aid Claims.

Reserves policy

It is the policy of the charity that unrestricted free funds should be maintained at a minimum level equivalent to three month's expenditure, excluding the discretionary grant.

The trustees are currently in the process of reviewing the reserves policy.

Principal risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial: The risk of not raising sufficient funds to cover annual running costs, which is mitigated by a very broad support base and adequate reserves.

Skills and Knowledge: The charity relies on a broad range of skills and abilities to deliver its activities. The charity is well served by its small staff team; by its Trustees who bring a broad mix of theological, business knowledge and experience; and by many volunteers.

Reputation: Areas of reputational risks include - ministry, morality, health and safety, child protection, company and charity compliance. We are well served by the Trustees and by our professional advisors.

Plans for future periods

The Church plans to continue to develop its ministry in the North West of England, North Wales, Liverpool and Bolton.

Structure, governance and management

The charity was constituted by Deed of Trust dated 3 September 1987 as amended 16 October 2003 and is registered with the Charity Commission with the number 519300.

The trustees who served during the year and up to the date of signature of the financial statements were:

His Grace Bishop Meissail

Dr R Saad

Dr E Morgan (Secretary)

Dr N L Aziz

Dr J S Maximous

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

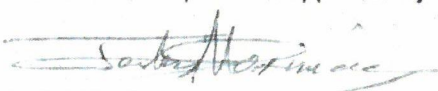
FOR THE YEAR ENDED 31 MARCH 2021

Appointment of trustees

Trustees are appointed after obtaining the congregation's views. The Bishop and the priests then appoint them accordingly.

The key management personnel of the charity comprise those priests of the church who are responsible for managing the spiritual side of the charity. Changes in remuneration are agreed by the board of Trustees, who compare salaries to averages across the sector. The Trustees are also deemed to be key management personnel, but do not receive remuneration of any form.

The trustees' report was approved by the Board of Trustees.



Dr J S Maximous

Trustee

Dated: 31-1-2022

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

I report to the trustees on my examination of the financial statements of Coptic Orthodox Church Foundation Manchester (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Don Bancroft
Azets Audit Services

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB
United Kingdom

Dated: 31 January 2022

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Restated Total
	Notes	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Income from:							
Donations and legacies	3	243,183	-	243,183	222,714	-	222,714
Investments	4	16	-	16	-	-	-
Total income		243,199	-	243,199	222,714	-	222,714
Expenditure on:							
Charitable activities	5	237,405	-	237,405	249,429	-	249,429
Surplus on disposal of fixed assets		(8,310)	-	(8,310)	-	-	-
Total resources expended		229,095	-	229,095	249,429	-	249,429
Net income/(expenditure) for the year/							
Net movement in funds		14,104	-	14,104	(26,715)	-	(26,715)
Fund balances at 1 April 2020		347,131	305,258	652,389	373,846	305,258	679,104
Fund balances at 31 March 2021		361,235	305,258	666,493	347,131	305,258	652,389

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

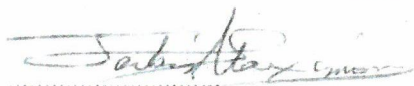
COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		609,510		658,999
Current assets					
Debtors	10	141,996		107,487	
Cash at bank and in hand		26,489		12,544	
		168,485		120,031	
Creditors: amounts falling due within one year	13	(69,488)		(86,750)	
Net current assets			98,997		33,281
Total assets less current liabilities			708,507		692,280
Creditors: amounts falling due after more than one year	14		(42,014)		(39,891)
Net assets			666,493		652,389
Income funds					
Restricted funds	15		305,258		305,258
Unrestricted funds			361,235		347,131
			666,493		652,389

The financial statements were approved by the Trustees on 31/1/2022



Dr J S Maximous
Trustee

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Coptic Orthodox Church Foundation Manchester is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	5% straight line
Churches	Not depreciated
Fixtures and fittings	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

During the year, the charity decided that Priests would be responsible for their own vehicles. Prior to the year end and coinciding with vehicles being changed, all hire purchase agreements were settled and the Priests took full responsibility for those vehicles.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	169,465	222,714
Government grants	73,718	-
	<u>243,183</u>	<u>222,714</u>
Donations and gifts		
Other	169,465	222,714
	<u>169,465</u>	<u>222,714</u>

4 Investments

	Unrestricted funds	Total
	2021	2020
	£	£
Interest receivable	16	-
	<u>16</u>	<u>-</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Churches	Relief of poverty and asylum	Priests	Total 2021	Total 2020
	£	£	£	£	£
Staff costs	-	-	134,325	134,325	143,834
Depreciation and impairment	6,235	12,725	-	18,960	20,962
Repairs and maintenance	2,285	-	-	2,285	1,858
Heat and light	15,087	-	-	15,087	13,301
Telephone	2,647	-	-	2,647	1,276
Insurance	11,659	-	-	11,659	11,471
Rates	3,163	-	-	3,163	3,959
Travel and expenses	-	2,650	-	2,650	17,253
Donations for the relief of poverty and asylum	-	22,104	-	22,104	-
Donations to other Coptic Orthodox Churches	-	12,117	-	12,117	25,560
Coffee machine lease	1,911	-	-	1,911	1,747
	<u>42,987</u>	<u>49,596</u>	<u>134,325</u>	<u>226,908</u>	<u>241,221</u>
Share of support costs (see note 6)	2,157	-	-	2,157	2,940
Share of governance costs (see note 6)	8,340	-	-	8,340	5,268
	<u>53,484</u>	<u>49,596</u>	<u>134,325</u>	<u>237,405</u>	<u>249,429</u>

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Bank charges and other interest	489	-	489	471	-	471
TV licence	158	-	158	155	-	155
Loan interest	1,510	-	1,510	2,314	-	2,314
Accountancy	-	6,840	6,840	-	3,720	3,720
Legal and professional	-	1,500	1,500	-	1,548	1,548
	<u>2,157</u>	<u>8,340</u>	<u>10,497</u>	<u>2,940</u>	<u>5,268</u>	<u>8,208</u>
Analysed between Charitable activities	<u>2,157</u>	<u>8,340</u>	<u>10,497</u>	<u>2,940</u>	<u>5,268</u>	<u>8,208</u>

Governance costs includes payment for the Independent Examination of the accounts £2,750 (2020-£2,750).

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2

Employment costs

	2021 £	2020 £
Wages and salaries	122,988	126,771
Social security costs	7,647	11,708
Other pension costs	3,690	5,355
	134,325	143,834

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£60,000 - £70,000	2	1

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Buildings	Churches	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	136,000	491,068	227,324	117,682	972,074
Additions	-	-	-	32,826	32,826
Disposals	-	-	-	(150,508)	(150,508)
At 31 March 2021	136,000	491,068	227,324	-	854,392
Depreciation and impairment					
At 1 April 2020	17,500	-	221,147	74,428	313,075
Depreciation charged in the year	5,000	-	1,235	12,725	18,960
Eliminated in respect of disposals	-	-	-	(87,153)	(87,153)
At 31 March 2021	22,500	-	222,382	-	244,882
Carrying amount					
At 31 March 2021	113,500	491,068	4,942	-	609,510
At 31 March 2020	118,500	491,068	6,178	43,253	658,999

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	136,996	107,487
Prepayments and accrued income	5,000	-
	141,996	107,487

11 Loans and overdrafts

	2021	2020
	£	£
Bank loans	50,000	1,543
Payable within one year	7,986	1,543
Payable after one year	42,014	-

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021 £	2020 £
Within one year	-	9,417
Within two and five years	-	39,891
	<u>-</u>	<u>49,308</u>

Motor vehicle lease arrangements are usually entered into for a period of 3 years.

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	11	7,986	1,543
Obligations under finance leases	12	-	9,417
Other taxation and social security		-	73,040
Other creditors		58,752	-
Accruals and deferred income		2,750	2,750
		<u>69,488</u>	<u>86,750</u>

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	42,014	-
Obligations under finance leases	12	-	39,891
		<u>42,014</u>	<u>39,891</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Monastery fund	295,258	-	295,258	-	295,258
Liverpool church fund	10,000	-	10,000	-	10,000
	<u>305,258</u>	<u>-</u>	<u>305,258</u>	<u>-</u>	<u>305,258</u>

Monastery fund

The amount brought forward is to be spent on building a monastery in Egypt. The balance at 31 March 2021 relates to unspent donations to be utilised in future periods.

Liverpool church fund

Due to the growth in the congregation numbers, the need for a church in Liverpool was identified. Donations have been made towards the cost of buying a church in the future.

16 Analysis of net assets between funds

	Unrestricted	Restricted funds	Total	Unrestricted	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	609,510	-	609,510	658,999	-	658,999
Current assets/ (liabilities)	(206,261)	305,258	98,997	(271,977)	305,258	33,281
Long term liabilities	(42,014)	-	(42,014)	(39,891)	-	(39,891)
	<u>361,235</u>	<u>305,258</u>	<u>666,493</u>	<u>347,131</u>	<u>305,258</u>	<u>652,389</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

18 Prior year adjustment

In prior years, a loan of £60,000 advanced to Fr Hedra Gergas to acquire a property had been waived and treated as a donation charged against reserves over the four years ending 31 March 2020.

This treatment was incorrect and the loan has been reinstated, crediting opening reserves by £60,000.

The loan agreement states the loan will be repaid in full on sale of the property or earlier.