

## TRUSTEES' (DIRECTORS') ANNUAL REPORT – YEAR ENDING 31.3.2024

In accordance with the requirements of the Charity Commission we are providing details that extend the information available from the annual accounts prepared to the statutory requirements of Companies House. The governing document for the Company is the Memorandum and Articles of Association.

The Charity's main function is to operate a commercial road transport museum. The premises that were moved into in late 2012 continue to see significant work done by a very willing band of volunteers, but that has to be tempered by the continuing lack of a long-term lease which restricts security of tenure. Since last year's report, our present landlord thought he had a buyer with a settlement date of July 1<sup>st</sup> 2023 but the intended buyer failed to complete at that time. It was then agreed that a continuation of the present lease terms would continue to June 30<sup>th</sup> 2024. Subsequently, and following support from the Mayor of the Combined West Midlands Authority, amongst others, a bid for funding to provide a consultant to review a possible survival business plan was successfully put together and he started working for us from late Autumn. Initially there was a possibility that we might be offered suitable space at a former bus garage in Birmingham, a property now owned by the City Council. With the Local Authority's financial difficulties that no longer was a viable option so the plan reverted to an attempt to purchase the existing premises. Several bids for various types of funding have been made but within the scope of this report, none have been confirmed at this point in time. To assist with those funding bids 3 valuations have been obtained from commercial property surveyors and an agreement in principle to purchase over a 2 year period made with our landlord. This would involve stage payments and for him to retain a minority interest in the property for up to a further 5 year period. Reduced rental payments would ensue, though this remains a concern with the museum not generating enough income to cover those costs over the planned period. That issue was also part of the ongoing plan made by our consultant whereby two of the funding bids included monies to cover the cost of a part-time staff member to enable the museum to be able to move forward on a secure financial basis.

The museum continues to open to the public 3 days per week throughout the year and the review year has seen a significant increase in visitor numbers to reach the second-best total since moving to Aldridge. The downside of the building remains that access for double-deck buses is restricted and also for longer single-deckers as there are height restrictions and also the building is split into 3 sections. This has meant further vehicles are having to be stored at other premises at additional rental costs, but some smaller commercial vehicles and similar have been loaned to us, with the owners paying an appropriate rental charge. However, this is the only building presently available to the museum if it is to continue to function as it has over more than 30 years – hence the serious attempt to find the means to acquire it.

The Museum's policy is to exhibit commercial road transport vehicles constructed in part, or in whole, or else spending the bulk of their working lives in the West Midlands, together with commercial and passenger road transport related artefacts. Workshop facilities are relatively limited but some vehicle projects continue to move on with the assistance from a number of volunteers that have come from the local area. The policy continues to be to restore these to the most appropriate condition of their time in service, e.g. some buses can be restored to original condition and appearance, but others will be kept in as withdrawn condition. This applies to the commercial vehicles in the collection as well.

Where major items, such as a new vehicle exhibit, are to be considered, then this will take place at the regular board (committee) meetings, held, normally, on a monthly basis. Items that are of a greater urgency either dealt with by the Directors' present on site on working days, or else by telephoning or emailing around to obtain a consensus. Most meetings have been able to return to in person following the pandemic restrictions, the use of *Zoom* for meetings has significantly reduced this year. The policy stated in the paragraph above has been constant for many years.

During the review year the Museum was open on a regular basis, with an extra day during some school holidays. This resulted in overall visitor numbers exceeding 5000. In general though, the trend has seen lower visitor numbers following the move from Birmingham; we continue to look for additional ideas to bring the museum to a wider audience, something, again, that the proposed funding bids may assist with. Pressure on funds continues as outlined above. Dialogue continues with the local authority, Walsall MBC, though this has been overtaken by support from the Combined Authority. With a paucity of attractions within the Borough, and HLF acknowledgement of overall under-funding in our area, together with Arts Council England, there is clearly a desire to try to retain our museum but it is unlikely that direct funding will be available to cover the ongoing short-fall. While day to day costs have tended to stabilise, recent inflationary trends are likely to place further pressure on finances in the not too distant future. We continue to use ongoing cashflow projections which are compared to actual costs to try to ensure that the museum is run as efficiently as it can be, financially.

The trustee situation has been stable, with no changes. However, we continue to acknowledge the need to strengthen the Board in certain areas, though the issue of finding the right candidates remains.

The assets of the Company, apart from cash and stock for the in-house Museum shop, are mainly made up of vehicles, many of which were donated. All Museum owned vehicles available for the free services provided on event days are maintained to Class V MOT standard, where required by law. We do not hold an operator's licence, although we review this from time to time, so have continued our policy of operating Museum vehicles on a free to board basis. The valuation of all Museum owned vehicles is reviewed annually by the Directors' who place a consensus valuation on each vehicle, this being at our accountant's recommendation.

The continuing financial uncertainty has meant that we continue to not have a specific Charity reserve, although there are available funds in the vehicle restoration fund that could be used to move museum assets to more suitable premises, should that need arise. We do not receive any Local Authority funding but we continue to receive significant moral support that will be utilised in funding bids to other organisations if at all practical.

Additional monies continue to be used towards vehicle renovation, some of which are long-term, and some of these projects are being supported from members / friends. This funding, though, has seen a steady decline in recent years and is an area we need to improve

Membership of the Museum is solely of the Company and membership total remains around 100, though this continues to decline year on year and, to an extent, reflects the age-profile. The Museum also has a support base for vehicle owners' where additional accommodation is available and these owners are also members of the Museum Company. This will ensure that a potential source of new trustees/directors is always available to us, though subject to the comments above. The trustees continue to review this to ensure continuity in the future.

R.H. Gray  
Financial Director

20th May 2024

Aston Manor Road Transport Museum Limited

Charity No. 519216

Company No. 02114878

Trustees' Report and Unaudited Accounts

31 March 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02114878

Charity No. 519216

Registered Office

4 Baxter Court  
96 School Road Moseley  
Birmingham  
West Midlands  
B13 9TP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G. Adkins  
A. Beattie  
J. Beech  
A.L. Bishop  
M.J. Fisher  
D. Goodwin  
R.H. Gray

Company Secretary

A.L. Bishop

Accountants

Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
West Midlands  
WV6 9AJ

#### OBJECTIVES AND ACTIVITIES

The Charity's main function is to operate a commercial road transport museum. The premises that were moved into in late 2012 continue to see significant work done by a very willing band of volunteers, but that has to be tempered by the continuing lack of a long-term lease which restricts security of tenure. Since last year's report, our present landlord thought he had a buyer with a settlement date of July 1st 2023 but the intended buyer failed to complete at that time. It was then agreed that a continuation of the present lease terms would continue to June 30th 2024. Subsequently, and following support from the Mayor of the Combined West Midlands Authority, amongst others, a bid for funding to provide a consultant to review a possible survival business plan was successfully put together and he started working for us from late Autumn. Initially there was a possibility that we might be offered suitable space at a former bus garage in Birmingham, a property now owned by the City Council. With the Local Authority's financial difficulties that no longer was a viable option so the plan reverted to an attempt to purchase the existing premises. Several bids for various types of funding have been made but within the scope of this report, none have been confirmed at this point in time. To assist with those funding bids 3 valuations have been obtained from commercial property surveyors and an agreement in principle to purchase over a 2 year period made with our landlord. This would involve stage payments and for him to retain a minority interest in the property for up to a further 5 year period. Reduced rental payments would ensue, though this remains a concern with the museum not generating enough income to cover those costs over the planned period. That issue was also part of the ongoing plan made by our consultant whereby two of the funding bids included monies to cover the cost of a part-time staff member to enable the museum to be able to move forward on a secure financial basis.

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#### ACHIEVEMENTS AND PERFORMANCE

During the review year the Museum was open on a regular basis, with an extra day during some school holidays. This resulted in overall visitor numbers exceeding 5000. In general though, the trend has seen lower visitor numbers following the move from Birmingham; we continue to look for additional ideas to bring the museum to a wider audience, something, again, that the proposed funding bids may assist with. Pressure on funds continues as outlined above. Dialogue continues with the local authority, Walsall MBC, though this has been overtaken by support from the Combined Authority. With a paucity of attractions within the Borough, and HLF acknowledgement of overall under-funding in our area, together with Arts Council England, there is clearly a desire to try to retain our museum but it is unlikely that direct funding will be available to cover the ongoing short-fall. While day to day costs have tended to stabilise, recent inflationary trends are likely to place further pressure on finances in the not too distant future. We continue to use ongoing cashflow projections which are compared to actual costs to try to ensure that the museum is run as efficiently as it can be, financially.

The trustee situation has been stable, with no changes. However, we continue to acknowledge the need to strengthen the Board in certain areas, though the issue of finding the right candidates remains.

#### FINANCIAL REVIEW

The assets of the Company, apart from cash and stock for the in-house Museum shop, are mainly made up of vehicles, many of which were donated. All Museum owned vehicles available for the free services provided on event days are maintained to Class V MOT standard, where required by law. We do not hold an operator's licence, although we review this from time to time, so have continued our policy of operating Museum vehicles on a free to board basis. The valuation of all Museum owned vehicles is reviewed annually by the Directors' who place a consensus valuation on each vehicle, this being at our accountant's recommendation.

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#### PLANS FOR FUTURE PERIODS

Additional monies continue to be used towards vehicle renovation, some of which are long-term, and some of these projects are being supported from members / friends. This funding, though, has seen a steady decline in recent years and is an area we would like to improve

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

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The governing document for the Company is the Memorandum and Articles of Association.

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Aston Manor Road Transport Museum Limited  
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.L. Bishop  
Company Secretary  
10 September 2024



Independent Examiner's Report to the trustees of Aston Manor Road Transport Museum Limited

I report to the charity trustees on my examination of the financial statements of Aston Manor Road Transport Museum Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Richmond FCA  
Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
West Midlands  
WV6 9AJ  
10 September 2024

Aston Manor Road Transport Museum Limited  
Statement of Financial Activities  
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	10,820	-	10,820	4,908
Charitable activities	5	25,126	-	25,126	20,022
Other trading activities	6	15,383	-	15,383	9,363
Investments	7	484	-	484	338
Total		51,813	-	51,813	34,631
Expenditure on:					
Raising funds	8	1,757	-	1,757	1,149
Charitable activities	9	13,071	-	13,071	11,528
Other	10	53,860	-	53,860	50,065
Total		68,688	-	68,688	62,742
Net gains on investments		-	-	-	-
Net expenditure	11	(16,875)	-	(16,875)	(28,111)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(16,875)	-	(16,875)	(28,111)
Other gains and losses					
Gains on revaluation of fixed assets		8,399	-	8,399	7,000
Net movement in funds		(8,476)	-	(8,476)	(21,111)
Reconciliation of funds:					
Total funds brought forward		196,407	871	197,278	218,389
Total funds carried forward		187,931	871	188,802	197,278

Aston Manor Road Transport Museum Limited  
Summary Income and Expenditure Account  
for the year ended 31 March 2024

	2024 £	2023 £
Income	51,329	34,293
Interest and investment income	484	338
Gross income for the year	<u>51,813</u>	<u>34,631</u>
Expenditure	68,439	62,463
Depreciation and charges for impairment of fixed assets	249	279
Total expenditure for the year	<u>68,688</u>	<u>62,742</u>
Net expenditure before tax for the year	<u>(16,875)</u>	<u>(28,111)</u>
Net expenditure for the year	<u><u>(16,875)</u></u>	<u><u>(28,111)</u></u>

Aston Manor Road Transport Museum Limited

Balance Sheet

at 31 March 2024

Company No. 02114878	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	14	157,706	149,556
		<u>157,706</u>	<u>149,556</u>
Current assets			
Stocks	15	100	100
Debtors	16	4,481	4,191
Cash at bank and in hand		38,029	53,538
		<u>42,610</u>	<u>57,829</u>
Creditors: Amount falling due within one year	17	(11,514)	(10,107)
Net current assets		<u>31,096</u>	<u>47,722</u>
Total assets less current liabilities		<u>188,802</u>	<u>197,278</u>
Net assets excluding pension asset or liability		<u>188,802</u>	<u>197,278</u>
Total net assets		<u><u>188,802</u></u>	<u><u>197,278</u></u>
The funds of the charity			
Restricted funds	18		
Restricted income funds		871	871
		<u>871</u>	<u>871</u>
Unrestricted funds	18		
General funds		67,462	84,337
		<u>67,462</u>	<u>84,337</u>
Reserves	18		
Revaluation reserve		120,469	112,070
		<u>120,469</u>	<u>112,070</u>
Total funds		<u><u>188,802</u></u>	<u><u>197,278</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 September 2024

And signed on its behalf by:

R.H. Gray



Aston Manor Road Transport Museum Limited

Statement of Cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(8,476)	(21,111)
Adjustments for:		
Depreciation of property, plant and equipment	249	279
Dividends, interest and rents from investments	(484)	(338)
(Increase)/Decrease in trade and other receivables	(290)	941
Net cash used in operating activities	<u>(9,001)</u>	<u>(20,229)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	484	338
Net cash from/(used in) investing activities	<u>484</u>	<u>(5,846)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(8,517)	(26,075)
Cash and cash equivalents at the beginning of the year	53,538	86,862
Cash and cash equivalents at the end of the year	<u>45,021</u>	<u>60,787</u>
Components of cash and cash equivalents		
Cash and bank balances	38,029	53,538
	<u>38,029</u>	<u>53,538</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	20-33% straight line

The directors have revalued the museum exhibits on an adjusted market valuation having taken into account that as a charity it can only dispose of these assets for scrap or to another like-minded charitable body. The valuation takes into account the stage of restoration the assets are currently at. In the past external costs of restoration have been charged to profit.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	4,908	-	4,908
Charitable activities	20,022	-	20,022
Other trading activities	9,363	-	9,363
Investments	338	-	338
Total	34,631	-	34,631
Expenditure on:			
Raising funds	1,149	-	1,149
Charitable activities	11,528	-	11,528
Other	50,065	-	50,065
Total	62,742	-	62,742
Net income	(28,111)	-	(28,111)
Net income before other gains/(losses)	(28,111)	-	(28,111)
Other gains and losses:			
Gains on revaluation of fixed assets	7,000	-	7,000
Net movement in funds	(21,111)	-	(21,111)
Reconciliation of funds:			
Total funds brought forward	217,518	871	218,389
Total funds carried forward	196,407	871	197,278

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
Donations	10,820	4,908
	<u>10,820</u>	<u>4,908</u>

5 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
Vehicle rental	13,847	7,002
Museum entry	8,418	10,331
Membership subscriptions	1,961	1,072
Fundraising	900	1,617
	<u>25,126</u>	<u>20,022</u>

6 Income from other trading activities

Unrestricted	Total 2024	Total 2023
£	£	£
Shop	13,922	8,447
Cafeteria	1,461	916
	<u>15,383</u>	<u>9,363</u>

7 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
Bank interest	458	12
	26	11
	-	315
	<u>484</u>	<u>338</u>

8 Expenditure on raising funds

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Fundraising trading costs</i>		
Shop	1,065	783
Cafeteria	692	366
	<u>1,757</u>	<u>1,149</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Museum entry	11,516	11,516	10,929
Membership subscriptions	187	187	-
Fundraising	1,368	1,368	599
<i>Governance costs</i>			
	<u>13,071</u>	<u>13,071</u>	<u>11,528</u>

10 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	39,942	39,942	41,668
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	249	249	279
General administrative costs	6,739	6,739	7,398
Legal and professional costs	6,930	6,930	720
	<u>53,860</u>	<u>53,860</u>	<u>50,065</u>

11 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	249	279

12 Trustee remuneration and expenses

	2024 Number	2023 Number
Number of trustees paid expenses	6	6
The nature of the reimbursed expenses	Reimbursement of charity expenses.	

13 Staff costs

No employee received emoluments in excess of £60,000.

14 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	TFA 4	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	2,023	148,085	3,112	153,220
Transfers	-	8,399	-	8,399
At 31 March 2024	<u>2,023</u>	<u>156,484</u>	<u>3,112</u>	<u>161,619</u>
Depreciation and impairment				
At 1 April 2023	727	-	2,937	3,664
Depreciation charge for the year	162	-	87	249
At 31 March 2024	<u>889</u>	<u>-</u>	<u>3,024</u>	<u>3,913</u>
Net book values				
At 31 March 2024	<u>1,134</u>	<u>156,484</u>	<u>88</u>	<u>157,706</u>
At 31 March 2023	<u>1,296</u>	<u>148,085</u>	<u>175</u>	<u>149,556</u>

15 Stocks

	2024	2023
	£	£
Finished goods	100	100
	<u>100</u>	<u>100</u>

16 Debtors

	2024	2023
	£	£
Trade debtors	80	90
Other debtors	(836)	(972)
Prepayments and accrued income	5,237	5,073
	<u>4,481</u>	<u>4,191</u>

17 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	11,514	10,107
	<u>11,514</u>	<u>10,107</u>

18 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Bus restoration general	871	-	-	871
<i>Total</i>	<u>871</u>	<u>-</u>	<u>-</u>	<u>871</u>
Unrestricted funds:				
General funds	84,337	51,813	(68,688)	67,462
Revaluation Reserves:				
Revaluation fund	112,070	8,399		120,469
<i>Total revaluation reserves</i>	<u>112,070</u>	<u>8,399</u>		<u>120,469</u>
<b>Total funds</b>	<u><u>197,278</u></u>	<u><u>60,212</u></u>	<u><u>(68,688)</u></u>	<u><u>188,802</u></u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Bus restoration general Donations received for the general restoration of buses

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	151,522	6,184	157,706
Net current assets	25,691	5,405	31,096
	<u>177,213</u>	<u>11,589</u>	<u>188,802</u>

20 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	53,538	(15,509)	38,029
	<u>53,538</u>	<u>(15,509)</u>	<u>38,029</u>
Net debt	<u>53,538</u>	<u>(15,509)</u>	<u>38,029</u>

21 Related party disclosures

*Controlling party*

There is no controlling party

Aston Manor Road Transport Museum Limited  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	10,820	-	10,820	4,908
	<u>10,820</u>	<u>-</u>	<u>10,820</u>	<u>4,908</u>
Charitable activities				
Vehicle rental	13,847	-	13,847	7,002
Museum entry	8,418	-	8,418	10,331
Membership subscriptions	1,961	-	1,961	1,072
Fundraising	900	-	900	1,617
	<u>25,126</u>	<u>-</u>	<u>25,126</u>	<u>20,022</u>
Other trading activities				
Shop	13,922	-	13,922	8,447
Cafeteria	1,461	-	1,461	916
	<u>15,383</u>	<u>-</u>	<u>15,383</u>	<u>9,363</u>
Investments				
Bank interest	458	-	458	12
	26	-	26	11
	-	-	-	315
	<u>484</u>	<u>-</u>	<u>484</u>	<u>338</u>
Total income and endowments	51,813	-	51,813	34,631
Expenditure on:				
Costs of other trading activities				
Shop	1,065	-	1,065	783
Cafeteria	692	-	692	366
	<u>1,757</u>	<u>-</u>	<u>1,757</u>	<u>1,149</u>
Total of expenditure on raising funds	1,757	-	1,757	1,149
Charitable activities				
Museum entry	11,516	-	11,516	10,929
Membership subscriptions	187	-	187	-
Fundraising	1,368	-	1,368	599
	<u>13,071</u>	<u>-</u>	<u>13,071</u>	<u>11,528</u>
Total of expenditure on charitable activities	13,071	-	13,071	11,528
Premises costs				
Rent	32,000	-	32,000	32,000
Rates	2,915	-	2,915	5,310
Light, heat and power	2,103	-	2,103	1,925
Premises insurances	2,176	-	2,176	2,093

Aston Manor Road Transport Museum Limited  
Detailed Statement of Financial Activities

Premises repairs and maintenance	748	-	748	340
	<u>39,942</u>	<u>-</u>	<u>39,942</u>	<u>41,668</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	162	-	162	162
Depreciation of Fixtures, fittings & equipment	-	-	-	-
	87	-	87	117
Bank charges	538	-	538	471
General insurances	3,845	-	3,845	3,598
Software, IT support and related costs	70	-	70	168
Stationery and printing	696	-	696	784
Sundry expenses	935	-	935	1,361
Telephone, fax and broadband	655	-	655	1,016
	<u>6,988</u>	<u>-</u>	<u>6,988</u>	<u>7,677</u>
Legal and professional costs				
Accountancy and bookkeeping	720	-	720	720
Other legal and professional costs	6,210	-	6,210	-
	<u>6,930</u>	<u>-</u>	<u>6,930</u>	<u>720</u>
Total of expenditure of other costs	<u>53,860</u>	<u>-</u>	<u>53,860</u>	<u>50,065</u>
Total expenditure	68,688	-	68,688	62,742
Net gains on investments	-	-	-	-
	<u>(16,875)</u>	<u>-</u>	<u>(16,875)</u>	<u>(28,111)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(16,875)</u>	<u>-</u>	<u>(16,875)</u>	<u>(28,111)</u>
Other recognised gains and losses				
Gains on revaluation of fixed assets	8,399	-	8,399	7,000
Other Gains	-	-	-	-
	<u>(8,476)</u>	<u>-</u>	<u>(8,476)</u>	<u>(21,111)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	196,407	871	197,278	218,389
Total funds carried forward	<u>187,931</u>	<u>871</u>	<u>188,802</u>	<u>197,278</u>



Aston Manor Road Transport Museum Limited

Charity No. 519216

Company No. 02114878

Trustees' Report and Unaudited Accounts

31 March 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02114878

Charity No. 519216

Registered Office

4 Baxter Court  
96 School Road Moseley  
Birmingham  
West Midlands  
B13 9TP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G. Adkins  
A. Beattie  
J. Beech  
A.L. Bishop  
M.J. Fisher  
D. Goodwin  
R.H. Gray

Company Secretary

A.L. Bishop

Accountants

Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
West Midlands  
WV6 9AJ

#### OBJECTIVES AND ACTIVITIES

The Charity's main function is to operate a commercial road transport museum. The premises that were moved into in late 2012 continue to see significant work done by a very willing band of volunteers, but that has to be tempered by the continuing lack of a long-term lease which restricts security of tenure. Since last year's report, our present landlord thought he had a buyer with a settlement date of July 1st 2023 but the intended buyer failed to complete at that time. It was then agreed that a continuation of the present lease terms would continue to June 30th 2024. Subsequently, and following support from the Mayor of the Combined West Midlands Authority, amongst others, a bid for funding to provide a consultant to review a possible survival business plan was successfully put together and he started working for us from late Autumn. Initially there was a possibility that we might be offered suitable space at a former bus garage in Birmingham, a property now owned by the City Council. With the Local Authority's financial difficulties that no longer was a viable option so the plan reverted to an attempt to purchase the existing premises. Several bids for various types of funding have been made but within the scope of this report, none have been confirmed at this point in time. To assist with those funding bids 3 valuations have been obtained from commercial property surveyors and an agreement in principle to purchase over a 2 year period made with our landlord. This would involve stage payments and for him to retain a minority interest in the property for up to a further 5 year period. Reduced rental payments would ensue, though this remains a concern with the museum not generating enough income to cover those costs over the planned period. That issue was also part of the ongoing plan made by our consultant whereby two of the funding bids included monies to cover the cost of a part-time staff member to enable the museum to be able to move forward on a secure financial basis.

The museum continues to open to the public 3 days per week throughout the year and the review year has seen a significant increase in visitor numbers to reach the second-best total since moving to Aldridge. The downside of the building remains that access for double-deck buses is restricted and also for longer single-deckers as there are height restrictions and also the building is split into 3 sections. This has meant further vehicles are having to be stored at other premises at additional rental costs, but some smaller commercial vehicles and similar have been loaned to us, with the owners paying an appropriate rental charge. However, this is the only building presently available to the museum if it is to continue to function as it has over more than 30 years – hence the serious attempt to find the means to acquire it. The Museum's policy is to exhibit commercial road transport vehicles constructed in part, or in whole, or else spending the bulk of their working lives in the West Midlands, together with commercial and passenger road transport related artefacts. Workshop facilities are relatively limited but some vehicle projects continue to move on with the assistance from a number of volunteers that have come from the local area. The policy continues to be to restore these to the most appropriate condition of their time in service, e.g. some buses can be restored to original condition and appearance, but others will be kept in as withdrawn condition. This applies to the commercial vehicles in the collection as well.

Where major items, such as a new vehicle exhibit, are to be considered, then this will take place at the regular board (committee) meetings, held, normally, on a monthly basis. Items that are of a greater urgency either dealt with by the Directors' present on site on working days, or else by telephoning or emailing around to obtain a consensus. Most meetings have been able to return to in person following the pandemic restrictions, the use of Zoom for meetings has significantly reduced this year. The policy stated in the paragraph above has been constant for many years.

#### ACHIEVEMENTS AND PERFORMANCE

During the review year the Museum was open on a regular basis, with an extra day during some school holidays. This resulted in overall visitor numbers exceeding 5000. In general though, the trend has seen lower visitor numbers following the move from Birmingham; we continue to look for additional ideas to bring the museum to a wider audience, something, again, that the proposed funding bids may assist with. Pressure on funds continues as outlined above. Dialogue continues with the local authority, Walsall MBC, though this has been overtaken by support from the Combined Authority. With a paucity of attractions within the Borough, and HLF acknowledgement of overall under-funding in our area, together with Arts Council England, there is clearly a desire to try to retain our museum but it is unlikely that direct funding will be available to cover the ongoing short-fall. While day to day costs have tended to stabilise, recent inflationary trends are likely to place further pressure on finances in the not too distant future. We continue to use ongoing cashflow projections which are compared to actual costs to try to ensure that the museum is run as efficiently as it can be, financially.

The trustee situation has been stable, with no changes. However, we continue to acknowledge the need to strengthen the Board in certain areas, though the issue of finding the right candidates remains.

#### FINANCIAL REVIEW

The assets of the Company, apart from cash and stock for the in-house Museum shop, are mainly made up of vehicles, many of which were donated. All Museum owned vehicles available for the free services provided on event days are maintained to Class V MOT standard, where required by law. We do not hold an operator's licence, although we review this from time to time, so have continued our policy of operating Museum vehicles on a free to board basis. The valuation of all Museum owned vehicles is reviewed annually by the Directors' who place a consensus valuation on each vehicle, this being at our accountant's recommendation.

The continuing financial uncertainty has meant that we continue to not have a specific Charity reserve, although there are available funds in the vehicle restoration fund that could be used to move museum assets to more suitable premises, should that need arise. We do not receive any Local Authority funding but we continue to receive significant moral support that will be utilised in funding bids to other organisations if at all practical.

#### PLANS FOR FUTURE PERIODS

Additional monies continue to be used towards vehicle renovation, some of which are long-term, and some of these projects are being supported from members / friends. This funding, though, has seen a steady decline in recent years and is an area we would like to improve

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

In accordance with the requirements of the Charity Commission we are providing details that extend the information available from the annual accounts prepared to the statutory requirements of Companies House.

The governing document for the Company is the Memorandum and Articles of Association.

Membership of the Museum is solely of the Company and membership total remains around 100, though this continues to decline year on year and, to an extent, reflects the age-profile. The Museum also has a support base for vehicle owners' where additional accommodation is available and these owners are also members of the Museum Company. This will ensure that a potential source of new trustees/directors is always available to us, though subject to the comments above. The trustees continue to review this to ensure continuity in the future.

Aston Manor Road Transport Museum Limited  
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.L. Bishop  
Company Secretary  
10 September 2024

Independent Examiner's Report to the trustees of Aston Manor Road Transport Museum Limited

I report to the charity trustees on my examination of the financial statements of Aston Manor Road Transport Museum Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Richmond FCA  
Ian Richmond Limited  
Church Cottage  
Church Road  
Tettenhall  
West Midlands  
WV6 9AJ  
10 September 2024

Aston Manor Road Transport Museum Limited  
Statement of Financial Activities  
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	10,820	-	10,820	4,908
Charitable activities	5	25,126	-	25,126	20,022
Other trading activities	6	15,383	-	15,383	9,363
Investments	7	484	-	484	338
Total		51,813	-	51,813	34,631
Expenditure on:					
Raising funds	8	1,757	-	1,757	1,149
Charitable activities	9	13,071	-	13,071	11,528
Other	10	53,860	-	53,860	50,065
Total		68,688	-	68,688	62,742
Net gains on investments		-	-	-	-
Net expenditure	11	(16,875)	-	(16,875)	(28,111)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(16,875)	-	(16,875)	(28,111)
Other gains and losses					
Gains on revaluation of fixed assets		8,399	-	8,399	7,000
Net movement in funds		(8,476)	-	(8,476)	(21,111)
Reconciliation of funds:					
Total funds brought forward		196,407	871	197,278	218,389
Total funds carried forward		187,931	871	188,802	197,278



Aston Manor Road Transport Museum Limited  
Summary Income and Expenditure Account  
for the year ended 31 March 2024

	2024 £	2023 £
Income	51,329	34,293
Interest and investment income	484	338
Gross income for the year	<u>51,813</u>	<u>34,631</u>
Expenditure	68,439	62,463
Depreciation and charges for impairment of fixed assets	249	279
Total expenditure for the year	<u>68,688</u>	<u>62,742</u>
Net expenditure before tax for the year	<u>(16,875)</u>	<u>(28,111)</u>
Net expenditure for the year	<u>(16,875)</u>	<u>(28,111)</u>

Aston Manor Road Transport Museum Limited

Balance Sheet

at 31 March 2024

Company No. 02114878	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	14	157,706	149,556
		<u>157,706</u>	<u>149,556</u>
Current assets			
Stocks	15	100	100
Debtors	16	4,481	4,191
Cash at bank and in hand		38,029	53,538
		<u>42,610</u>	<u>57,829</u>
Creditors: Amount falling due within one year	17	(11,514)	(10,107)
Net current assets		<u>31,096</u>	<u>47,722</u>
Total assets less current liabilities		<u>188,802</u>	<u>197,278</u>
Net assets excluding pension asset or liability		<u>188,802</u>	<u>197,278</u>
Total net assets		<u><u>188,802</u></u>	<u><u>197,278</u></u>
The funds of the charity			
Restricted funds	18		
Restricted income funds		871	871
		<u>871</u>	<u>871</u>
Unrestricted funds	18		
General funds		67,462	84,337
		<u>67,462</u>	<u>84,337</u>
Reserves	18		
Revaluation reserve		120,469	112,070
		<u>120,469</u>	<u>112,070</u>
Total funds		<u><u>188,802</u></u>	<u><u>197,278</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 September 2024

And signed on its behalf by:

R.H. Gray



Aston Manor Road Transport Museum Limited

Statement of Cash flows

for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(8,476)	(21,111)
Adjustments for:		
Depreciation of property, plant and equipment	249	279
Dividends, interest and rents from investments	(484)	(338)
(Increase)/Decrease in trade and other receivables	(290)	941
Net cash used in operating activities	<u>(9,001)</u>	<u>(20,229)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	484	338
Net cash from/(used in) investing activities	<u>484</u>	<u>(5,846)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(8,517)	(26,075)
Cash and cash equivalents at the beginning of the year	53,538	86,862
Cash and cash equivalents at the end of the year	<u>45,021</u>	<u>60,787</u>
Components of cash and cash equivalents		
Cash and bank balances	38,029	53,538
	<u>38,029</u>	<u>53,538</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	20-33% straight line

The directors have revalued the museum exhibits on an adjusted market valuation having taken into account that as a charity it can only dispose of these assets for scrap or to another like-minded charitable body. The valuation takes into account the stage of restoration the assets are currently at. In the past external costs of restoration have been charged to profit.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	4,908	-	4,908
Charitable activities	20,022	-	20,022
Other trading activities	9,363	-	9,363
Investments	338	-	338
Total	34,631	-	34,631
Expenditure on:			
Raising funds	1,149	-	1,149
Charitable activities	11,528	-	11,528
Other	50,065	-	50,065
Total	62,742	-	62,742
Net income	(28,111)	-	(28,111)
Net income before other gains/(losses)	(28,111)	-	(28,111)
Other gains and losses:			
Gains on revaluation of fixed assets	7,000	-	7,000
Net movement in funds	(21,111)	-	(21,111)
Reconciliation of funds:			
Total funds brought forward	217,518	871	218,389
Total funds carried forward	196,407	871	197,278

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
Donations	10,820	4,908
	<u>10,820</u>	<u>4,908</u>

5 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
Vehicle rental	13,847	7,002
Museum entry	8,418	10,331
Membership subscriptions	1,961	1,072
Fundraising	900	1,617
	<u>25,126</u>	<u>20,022</u>

6 Income from other trading activities

Unrestricted	Total 2024	Total 2023
£	£	£
Shop	13,922	8,447
Cafeteria	1,461	916
	<u>15,383</u>	<u>9,363</u>

7 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
Bank interest	458	12
	26	11
	-	315
	<u>484</u>	<u>338</u>

8 Expenditure on raising funds

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Fundraising trading costs</i>		
Shop	1,065	783
Cafeteria	692	366
	<u>1,757</u>	<u>1,149</u>



9 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Museum entry	11,516	11,516	10,929
Membership subscriptions	187	187	-
Fundraising	1,368	1,368	599
<i>Governance costs</i>			
	<u>13,071</u>	<u>13,071</u>	<u>11,528</u>

10 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	39,942	39,942	41,668
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	249	249	279
General administrative costs	6,739	6,739	7,398
Legal and professional costs	6,930	6,930	720
	<u>53,860</u>	<u>53,860</u>	<u>50,065</u>

11 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	249	279

12 Trustee remuneration and expenses

	2024 Number	2023 Number
Number of trustees paid expenses	6	6
The nature of the reimbursed expenses	Reimbursement of charity expenses.	

13 Staff costs

No employee received emoluments in excess of £60,000.

14 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	TFA 4	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	2,023	148,085	3,112	153,220
Transfers	-	8,399	-	8,399
At 31 March 2024	<u>2,023</u>	<u>156,484</u>	<u>3,112</u>	<u>161,619</u>
Depreciation and impairment				
At 1 April 2023	727	-	2,937	3,664
Depreciation charge for the year	162	-	87	249
At 31 March 2024	<u>889</u>	<u>-</u>	<u>3,024</u>	<u>3,913</u>
Net book values				
At 31 March 2024	<u>1,134</u>	<u>156,484</u>	<u>88</u>	<u>157,706</u>
At 31 March 2023	<u>1,296</u>	<u>148,085</u>	<u>175</u>	<u>149,556</u>

15 Stocks

	2024	2023
	£	£
Finished goods	100	100
	<u>100</u>	<u>100</u>

16 Debtors

	2024	2023
	£	£
Trade debtors	80	90
Other debtors	(836)	(972)
Prepayments and accrued income	5,237	5,073
	<u>4,481</u>	<u>4,191</u>

17 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	11,514	10,107
	<u>11,514</u>	<u>10,107</u>

18 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Bus restoration general	871	-	-	871
<i>Total</i>	<u>871</u>	<u>-</u>	<u>-</u>	<u>871</u>
Unrestricted funds:				
General funds	84,337	51,813	(68,688)	67,462
Revaluation Reserves:				
Revaluation fund	112,070	8,399		120,469
<i>Total revaluation reserves</i>	<u>112,070</u>	<u>8,399</u>		<u>120,469</u>
<b>Total funds</b>	<u><u>197,278</u></u>	<u><u>60,212</u></u>	<u><u>(68,688)</u></u>	<u><u>188,802</u></u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Bus restoration general Donations received for the general restoration of buses

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	151,522	6,184	157,706
Net current assets	25,691	5,405	31,096
	<u>177,213</u>	<u>11,589</u>	<u>188,802</u>

20 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	53,538	(15,509)	38,029
	<u>53,538</u>	<u>(15,509)</u>	<u>38,029</u>
Net debt	<u>53,538</u>	<u>(15,509)</u>	<u>38,029</u>

21 Related party disclosures

*Controlling party*

There is no controlling party

Aston Manor Road Transport Museum Limited  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	10,820	-	10,820	4,908
	<u>10,820</u>	<u>-</u>	<u>10,820</u>	<u>4,908</u>
Charitable activities				
Vehicle rental	13,847	-	13,847	7,002
Museum entry	8,418	-	8,418	10,331
Membership subscriptions	1,961	-	1,961	1,072
Fundraising	900	-	900	1,617
	<u>25,126</u>	<u>-</u>	<u>25,126</u>	<u>20,022</u>
Other trading activities				
Shop	13,922	-	13,922	8,447
Cafeteria	1,461	-	1,461	916
	<u>15,383</u>	<u>-</u>	<u>15,383</u>	<u>9,363</u>
Investments				
Bank interest	458	-	458	12
	26	-	26	11
	-	-	-	315
	<u>484</u>	<u>-</u>	<u>484</u>	<u>338</u>
Total income and endowments	51,813	-	51,813	34,631
Expenditure on:				
Costs of other trading activities				
Shop	1,065	-	1,065	783
Cafeteria	692	-	692	366
	<u>1,757</u>	<u>-</u>	<u>1,757</u>	<u>1,149</u>
Total of expenditure on raising funds	1,757	-	1,757	1,149
Charitable activities				
Museum entry	11,516	-	11,516	10,929
Membership subscriptions	187	-	187	-
Fundraising	1,368	-	1,368	599
	<u>13,071</u>	<u>-</u>	<u>13,071</u>	<u>11,528</u>
Total of expenditure on charitable activities	13,071	-	13,071	11,528
Premises costs				
Rent	32,000	-	32,000	32,000
Rates	2,915	-	2,915	5,310
Light, heat and power	2,103	-	2,103	1,925
Premises insurances	2,176	-	2,176	2,093

Aston Manor Road Transport Museum Limited  
Detailed Statement of Financial Activities

Premises repairs and maintenance	748	-	748	340
	<u>39,942</u>	<u>-</u>	<u>39,942</u>	<u>41,668</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	162	-	162	162
Depreciation of Fixtures, fittings & equipment	-	-	-	-
	87	-	87	117
Bank charges	538	-	538	471
General insurances	3,845	-	3,845	3,598
Software, IT support and related costs	70	-	70	168
Stationery and printing	696	-	696	784
Sundry expenses	935	-	935	1,361
Telephone, fax and broadband	655	-	655	1,016
	<u>6,988</u>	<u>-</u>	<u>6,988</u>	<u>7,677</u>
Legal and professional costs				
Accountancy and bookkeeping	720	-	720	720
Other legal and professional costs	6,210	-	6,210	-
	<u>6,930</u>	<u>-</u>	<u>6,930</u>	<u>720</u>
Total of expenditure of other costs	<u>53,860</u>	<u>-</u>	<u>53,860</u>	<u>50,065</u>
Total expenditure	68,688	-	68,688	62,742
Net gains on investments	-	-	-	-
	<u>(16,875)</u>	<u>-</u>	<u>(16,875)</u>	<u>(28,111)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(16,875)</u>	<u>-</u>	<u>(16,875)</u>	<u>(28,111)</u>
Other recognised gains and losses				
Gains on revaluation of fixed assets	8,399	-	8,399	7,000
Other Gains	-	-	-	-
	<u>(8,476)</u>	<u>-</u>	<u>(8,476)</u>	<u>(21,111)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	196,407	871	197,278	218,389
Total funds carried forward	<u>187,931</u>	<u>871</u>	<u>188,802</u>	<u>197,278</u>