

TRUSTEES' (DIRECTORS') ANNUAL REPORT – YEAR ENDING 31.3.2025

In accordance with the requirements of the Charity Commission we are providing details that extend the information available from the annual accounts prepared to the statutory requirements of Companies House. The governing document for the Company is the Memorandum and Articles of Association.

The Charity's main function is to operate a commercial road transport museum. The premises that were moved into in late 2012 continue to see significant work done by a very willing band of volunteers, but that has to be tempered by the continuing lack of a long-term lease which restricts security of tenure. There has been a period of uncertainty over the last 12 months with some funding bid success with both Arts Council England and National Lottery Heritage Fund, both of which providing funding to take on a paid consultant / contractor. Appointments were due to be made shortly after this reporting period and were initially for a 12 month period with funding covering a two year period. Against that, the hoped for funding to start the process of acquiring the property was unsuccessful, unfortunately not helped by a crucial decision delayed through the General Election and a subsequent change of policy by the new Government. The museum's present landlord held discussions with one of the museum members with a view to him acquiring the building and then sub-letting on a longer term lease with a peppercorn rent. That itself is subject to this person being able to generate sufficient finance to go ahead with the purchase and this is an ongoing situation not likely to be resolved until towards the end of 2025. In the meantime a slightly increased rent is continuing to be paid but with the backdrop that income still does not cover this from normal trading.

The museum continues to open to the public 3 days per week throughout the year but this year has seen a reduction in visitor numbers, areas that should be addressed by the anticipated appointees. The downside of the building remains that access for double-deck buses is restricted and also for longer single-deckers as there are height restrictions and also the building is split into 3 sections. This has meant further vehicles are having to be stored at other premises at additional rental costs, but some smaller commercial vehicles and similar have been loaned to us, with the owners paying an appropriate rental charge. However, this is the only building presently available to the museum if it is to continue to function as it has over more than 30 years – hence the ongoing efforts to find the means to acquire / remain in it.

The Museum's policy is to exhibit commercial road transport vehicles constructed in part, or in whole, or else spending the bulk of their working lives in the West Midlands, together with commercial and passenger road transport related artefacts. Workshop facilities are relatively limited but some vehicle projects continue to move on with the assistance from a number of volunteers that have come from the local area. The policy continues to be to restore these to the most appropriate condition of their time in service, e.g. some buses can be restored to original condition and appearance, but others will be kept in as withdrawn condition. This applies to the commercial vehicles in the collection as well.

Where major items, such as a new vehicle exhibit, are to be considered, then this will take place at the regular board (committee) meetings, held, normally, on a monthly basis. Items that are of a greater urgency either dealt with by the Directors' present on site on working days, or else by telephoning or emailing around to obtain a consensus. Most meetings have been able to return to in person following the pandemic restrictions, the use of *Zoom* for meetings has significantly reduced this year. The policy stated in the paragraph above has been constant for many years.

During the review year the Museum was open on a regular basis, with an extra day during some school holidays. This resulted in overall visitor numbers exceeding 4500. In general though, the trend has seen lower visitor numbers following the move from Birmingham; we continue to look for additional ideas to bring the museum to a wider audience, something, again, that the proposed funding bids should assist with. Pressure on funds continues as outlined above. Dialogue continues with the local authority, Walsall MBC, though this has been overtaken by support from the Combined Authority. With a paucity of attractions within the Borough, and HLF acknowledgement of overall under-funding in our area, together with Arts Council England, there is clearly a desire to try to retain our museum but it is unlikely that direct funding will be available to cover the ongoing short-fall. While day to day costs have tended to stabilise, recent inflationary trends continue to place further pressure on finances. We continue to use ongoing cashflow projections which are compared to actual costs to try to ensure that the museum is run as efficiently as it can be, financially.

The trustee situation has been stable, with no changes. However, we continue to acknowledge the need to strengthen the Board in certain areas, though the issue of finding the right candidates remains.

The assets of the Company, apart from cash and stock for the in-house Museum shop, are mainly made up of vehicles, many of which were donated. All Museum owned vehicles available for the free services provided on event days are maintained to Class V MOT standard, where required by law. We do not hold an operator's licence, although we review this from time to time, so have continued our policy of operating Museum vehicles

on a free to board basis. The valuation of all Museum owned vehicles is reviewed annually by the Directors' who place a consensus valuation on each vehicle, this being at our accountant's recommendation.

The continuing financial uncertainty has meant that we continue to not have a specific Charity reserve, although there are available funds in the vehicle restoration fund that could be used to move museum assets to more suitable premises, should that need arise. We do not receive any Local Authority funding but we continue to receive significant moral support that will be utilised in funding bids to other organisations if at all practical.

Additional monies continue to be used towards vehicle renovation, some of which are long-term, and some of these projects are being supported from members / friends. This funding, though, has seen a steady decline in recent years and is an area we need to improve

Membership of the Museum is solely of the Company and membership total is now below 100, this continuing to decline year on year and, to an extent, reflects the age-profile – this is another area for serious review. The Museum also has a support base for vehicle owners' where additional accommodation is available and these owners are also members of the Museum Company. This will ensure that a potential source of new trustees/directors is always available to us, though subject to the comments above. The trustees continue to review this to ensure continuity in the future.

R.H. Gray
Financial Director

29th May 2025

Aston Manor Road Transport Museum Limited

Charity No. 519216

Company No. 02114878

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02114878

Charity No. 519216

Registered Office

4 Baxter Court
96 School Road Moseley
Birmingham
West Midlands
B13 9TP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G. Adkins
A. Beattie
J. Beech
A.L. Bishop
M.J. Fisher
D. Goodwin
R.H. Gray

Company Secretary

A.L. Bishop

Accountants

Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
West Midlands
WV6 9AJ

OBJECTIVES AND ACTIVITIES

The Charity's main function is to operate a commercial road transport museum. The premises that were moved into in late 2012 continue to see significant work done by a very willing band of volunteers, but that has to be tempered by the continuing lack of a long-term lease which restricts security of tenure. There has been a period of uncertainty over the last 12 months with some funding bid success with both Arts Council England and National Lottery Heritage Fund, both of which providing funding to take on a paid consultant / contractor. Appointments were due to be made shortly after this reporting period and were initially for a 12 month period with funding covering a two year period. Against that, the hoped for funding to start the process of acquiring the property was unsuccessful, unfortunately not helped by a crucial decision delayed through the General Election and a subsequent change of policy by the new Government. The museum's present landlord held discussions with one of the museum members with a view to him acquiring the building and then sub-letting on a longer term lease with a peppercorn rent. That itself is subject to this person being able to generate sufficient finance to go ahead with the purchase and this is an ongoing situation not likely to be resolved until towards the end of 2025. In the meantime a slightly increased rent is continuing to be paid but with the backdrop that income still does not cover this from normal trading.

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ACHIEVEMENTS AND PERFORMANCE

During the review year the Museum was open on a regular basis, with an extra day during some school holidays. This resulted in overall visitor numbers exceeding 4500. In general though, the trend has seen lower visitor numbers following the move from Birmingham; we continue to look for additional ideas to bring the museum to a wider audience, something, again, that the proposed funding bids may assist with. Pressure on funds continues as outlined above. Dialogue continues with the local authority, Walsall MBC, though this has been overtaken by support from the Combined Authority. With a paucity of attractions within the Borough, and HLF acknowledgement of overall under-funding in our area, together with Arts Council England, there is clearly a desire to try to retain our museum but it is unlikely that direct funding will be available to cover the ongoing short-fall. While day to day costs have tended to stabilise, recent inflationary trends continue to place further pressure on finances. We continue to use ongoing cashflow projections which are compared to actual costs to try to ensure that the museum is run as efficiently as it can be, financially.

The trustee situation has been stable, with no changes. However, we continue to acknowledge the need to strengthen the Board in certain areas, though the issue of finding the right candidates remains.

FINANCIAL REVIEW

The assets of the Company, apart from cash and stock for the in-house Museum shop, are mainly made up of vehicles, many of which were donated. All Museum owned vehicles available for the free services provided on event days are maintained to Class V MOT standard, where required by law. We do not hold an operator's licence, although we review this from time to time, so have continued our policy of operating Museum vehicles on a free to board basis. The valuation of all Museum owned vehicles is reviewed annually by the Directors' who place a consensus valuation on each vehicle, this being at our accountant's recommendation.

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PLANS FOR FUTURE PERIODS

Additional monies continue to be used towards vehicle renovation, some of which are long-term, and some of these projects are being supported from members / friends. This funding, though, has seen a steady decline in recent years and is an area we would like to improve

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Aston Manor Road Transport Museum Limited
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.L. Bishop
Company Secretary
14 October 2025

I report to the charity trustees on my examination of the financial statements of Aston Manor Road Transport Museum Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Richmond ICAEW
Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
West Midlands
WV6 9AJ
14 October 2025

Aston Manor Road Transport Museum Limited
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	19,898	83,650	103,548	10,820
Charitable activities	5	24,215	-	24,215	25,126
Other trading activities	6	14,583	-	14,583	15,383
Investments	7	984	-	984	484
Total		59,680	83,650	143,330	51,813
Expenditure on:					
Raising funds	8	-	-	-	1,757
Charitable activities	9	17,348	-	17,348	13,071
Other	10	51,516	-	51,516	53,860
Total		68,864	-	68,864	68,688
Net gains on investments		-	-	-	-
Net income/(expenditure)	11	(9,184)	83,650	74,466	(16,875)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(9,184)	83,650	74,466	(16,875)
Other gains and losses					
Gains on revaluation of fixed assets		-	-	-	8,399
Net movement in funds		(9,184)	83,650	74,466	(8,476)
Reconciliation of funds:					
Total funds brought forward		187,931	871	188,802	197,278
Total funds carried forward		178,747	84,521	263,268	188,802

Aston Manor Road Transport Museum Limited
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	142,346	51,329
Interest and investment income	984	484
Gross income for the year	<u>143,330</u>	<u>51,813</u>
Expenditure	68,707	68,439
Depreciation and charges for impairment of fixed assets	-	249
Total expenditure for the year	<u>68,707</u>	<u>68,688</u>
Net income/(expenditure) before tax for the year	74,623	(16,875)
Tax payable	(157)	-
Net income /(expenditure)for the year	<u><u>74,466</u></u>	<u><u>(16,875)</u></u>

Aston Manor Road Transport Museum Limited

Balance Sheet

at 31 March 2025

Company No. 02114878	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	14	157,705	157,706
		<u>157,705</u>	<u>157,706</u>
Current assets			
Stocks	15	100	100
Debtors	16	6,962	4,481
Cash at bank and in hand		108,286	38,029
		<u>115,348</u>	<u>42,610</u>
Creditors: Amount falling due within one year	17	(9,785)	(11,514)
Net current assets		<u>105,563</u>	<u>31,096</u>
Total assets less current liabilities		<u>263,268</u>	<u>188,802</u>
Net assets excluding pension asset or liability		<u>263,268</u>	<u>188,802</u>
Total net assets		<u><u>263,268</u></u>	<u><u>188,802</u></u>
The funds of the charity			
Restricted funds	18		
Restricted income funds		84,521	871
		<u>84,521</u>	<u>871</u>
Unrestricted funds	18		
General funds		58,278	67,462
		<u>58,278</u>	<u>67,462</u>
Reserves	18		
Revaluation reserve		120,469	120,469
		<u>120,469</u>	<u>120,469</u>
Total funds		<u><u>263,268</u></u>	<u><u>188,802</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 October 2025

And signed on its behalf by:

R.H. Gray

Aston Manor Road Transport Museum Limited

Statement of Cash flows

for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	74,466	(8,476)
Adjustments for:		
Dividends, interest and rents from investments	(984)	(484)
Increase in trade and other receivables	(2,481)	(290)
Decrease in trade and other payables	(1,729)	-
Net cash provided by/(used in) operating activities	<u>69,272</u>	<u>(9,001)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	984	484
Net cash from investing activities	<u>984</u>	<u>484</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	70,256	(8,517)
Cash and cash equivalents at the beginning of the year	38,029	53,538
Cash and cash equivalents at the end of the year	<u>108,285</u>	<u>45,021</u>
Components of cash and cash equivalents		
Cash and bank balances	108,286	38,029
	<u>108,286</u>	<u>38,029</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	20-33% straight line

The directors have revalued the museum exhibits on an adjusted market valuation having taken into account that as a charity it can only dispose of these assets for scrap or to another like-minded charitable body. The valuation takes into account the stage of restoration the assets are currently at. In the past external costs of restoration have been charged to profit.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	10,820	-	10,820
Charitable activities	25,126	-	25,126
Other trading activities	15,383	-	15,383
Investments	484	-	484
Total	51,813	-	51,813
Expenditure on:			
Raising funds	1,757	-	1,757
Charitable activities	13,071	-	13,071
Other	53,860	-	53,860
Total	68,688	-	68,688
Net income	(16,875)	-	(16,875)
Net income before other gains/(losses)	(16,875)	-	(16,875)
Other gains and losses:			
Gains on revaluation of fixed assets	8,399	-	8,399
Net movement in funds	(8,476)	-	(8,476)
Reconciliation of funds:			
Total funds brought forward	196,407	871	197,278
Total funds carried forward	187,931	871	188,802

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations	19,898	83,650	103,548	10,820
	<u>19,898</u>	<u>83,650</u>	<u>103,548</u>	<u>10,820</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Vehicle rental	10,738	10,738	13,847
Museum entry	10,922	10,922	8,418
Membership subscriptions	1,687	1,687	1,961
Fundraising	868	868	900
	<u>24,215</u>	<u>24,215</u>	<u>25,126</u>

6 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Shop	13,252	13,252	13,922
Cafeteria	1,331	1,331	1,461
	<u>14,583</u>	<u>14,583</u>	<u>15,383</u>

7 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	955	955	458
	29	29	26
	<u>984</u>	<u>984</u>	<u>484</u>

8 Expenditure on raising funds

	Total 2025	Total 2024
	£	£
<i>Fundraising trading costs</i>		
Shop	-	1,065
Cafeteria	-	692
	<u>-</u>	<u>1,757</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Vehicle rental	662	662	-
Museum entry	14,973	14,973	11,516
Membership subscriptions	187	187	187
Fundraising	1,526	1,526	1,368
<i>Governance costs</i>			
	<u>17,348</u>	<u>17,348</u>	<u>13,071</u>

10 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Corporation tax charge/(credit)	157	157	-
Motor and travel costs	(1,464)	(1,464)	-
Premises costs	44,298	44,298	39,942
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	249
General administrative costs	7,805	7,805	6,739
Legal and professional costs	720	720	6,930
	<u>51,516</u>	<u>51,516</u>	<u>53,860</u>

11 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	249

12 Trustee remuneration and expenses

	2025 Number	2024 Number
Number of trustees paid expenses	-	6
The nature of the reimbursed expenses	Reimbursement of charity expenses.	

13 Staff costs

No employee received emoluments in excess of £60,000.

14 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	TFA 4	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	2,023	156,484	3,112	161,619
At 31 March 2025	<u>2,023</u>	<u>156,484</u>	<u>3,112</u>	<u>161,619</u>
Depreciation and impairment				
At 1 April 2024	889	-	3,025	3,914
At 31 March 2025	<u>889</u>	<u>-</u>	<u>3,025</u>	<u>3,914</u>
Net book values				
At 31 March 2025	<u>1,134</u>	<u>156,484</u>	<u>87</u>	<u>157,705</u>
At 31 March 2024	<u>1,134</u>	<u>156,484</u>	<u>87</u>	<u>157,705</u>

15 Stocks

	2025	2024
	£	£
Finished goods	100	100
	<u>100</u>	<u>100</u>

16 Debtors

	2025	2024
	£	£
Trade debtors	433	80
Other debtors	2,893	(836)
Prepayments and accrued income	3,636	5,237
	<u>6,962</u>	<u>4,481</u>

17 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals	9,785	11,514
	<u>9,785</u>	<u>11,514</u>

18 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Bus restoration general	871	-	-	871
	-	83,650	-	83,650
<i>Total</i>	<u>871</u>	<u>83,650</u>	<u>-</u>	<u>84,521</u>
Unrestricted funds:				
General funds	67,462	59,680	(68,864)	58,278
Revaluation Reserves:				
Revaluation fund	120,469	-		120,469
<i>Total revaluation reserves</i>	<u>120,469</u>	<u>-</u>		<u>120,469</u>
Total funds	<u>188,802</u>	<u>143,330</u>	<u>(68,864)</u>	<u>263,268</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Bus restoration general Donations received for the general restoration of buses

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	151,521	6,184	157,705
Net current assets	100,158	5,405	105,563
	<u>251,679</u>	<u>11,589</u>	<u>263,268</u>

20 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	38,029	70,257	108,286
	<u>38,029</u>	<u>70,257</u>	<u>108,286</u>
Net debt	<u>38,029</u>	<u>70,257</u>	<u>108,286</u>

21 Related party disclosures

Controlling party

There is no controlling party

Aston Manor Road Transport Museum Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations	19,898	83,650	103,548	10,820
	<u>19,898</u>	<u>83,650</u>	<u>103,548</u>	<u>10,820</u>
Charitable activities				
Vehicle rental	10,738	-	10,738	13,847
Museum entry	10,922	-	10,922	8,418
Membership subscriptions	1,687	-	1,687	1,961
Fundraising	868	-	868	900
	<u>24,215</u>	<u>-</u>	<u>24,215</u>	<u>25,126</u>
Other trading activities				
Shop	13,252	-	13,252	13,922
Cafeteria	1,331	-	1,331	1,461
	<u>14,583</u>	<u>-</u>	<u>14,583</u>	<u>15,383</u>
Investments				
Bank interest	955	-	955	458
	29	-	29	26
	<u>984</u>	<u>-</u>	<u>984</u>	<u>484</u>
Total income and endowments	59,680	83,650	143,330	51,813
Expenditure on:				
Costs of other trading activities				
Shop	-	-	-	1,065
Cafeteria	-	-	-	692
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,757</u>
Total of expenditure on raising funds	-	-	-	1,757
Charitable activities				
Vehicle rental	662	-	662	-
Museum entry	14,973	-	14,973	11,516
Membership subscriptions	187	-	187	187
Fundraising	1,526	-	1,526	1,368
	<u>17,348</u>	<u>-</u>	<u>17,348</u>	<u>13,071</u>
Total of expenditure on charitable activities	17,348	-	17,348	13,071
Other expenditure				
Corporation tax charge/(credit)	157	-	157	-
	<u>157</u>	<u>-</u>	<u>157</u>	<u>-</u>
Motor and travel costs				
Vehicles - Insurance and licences	(1,464)	-	(1,464)	-

Aston Manor Road Transport Museum Limited
Detailed Statement of Financial Activities

	(1,464)	-	(1,464)	-
Premises costs				
Rent	35,000	-	35,000	32,000
Rates	3,228	-	3,228	2,915
Light, heat and power	3,345	-	3,345	2,103
Premises insurances	2,383	-	2,383	2,176
Premises repairs and maintenance	342	-	342	748
	44,298	-	44,298	39,942
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	162
Depreciation of Fixtures, fittings & equipment	-	-	-	-
	-	-	-	87
Bank charges	505	-	505	538
General insurances	4,008	-	4,008	3,845
Software, IT support and related costs	39	-	39	70
Stationery and printing	-	-	-	696
Sundry expenses	2,330	-	2,330	935
Telephone, fax and broadband	923	-	923	655
	7,805	-	7,805	6,988
Legal and professional costs				
Accountancy and bookkeeping	720	-	720	720
Other legal and professional costs	-	-	-	6,210
	720	-	720	6,930
Total of expenditure of other costs	51,516	-	51,516	53,860
Total expenditure	68,864	-	68,864	68,688
Net gains on investments	-	-	-	-
Net income/(expenditure)	(9,184)	83,650	74,466	(16,875)
Net income/(expenditure) before other gains/(losses)	(9,184)	83,650	74,466	(16,875)
Other recognised gains and losses				
Gains on revaluation of fixed assets	-	-	-	8,399
Other Gains	-	-	-	-
Net movement in funds	(9,184)	83,650	74,466	(8,476)
Reconciliation of funds:				

Aston Manor Road Transport Museum Limited
Detailed Statement of Financial Activities

Total funds brought forward	187,931	871	188,802	197,278
Total funds carried forward	<u>178,747</u>	<u>84,521</u>	<u>263,268</u>	<u>188,802</u>

Aston Manor Road Transport Museum Limited

Charity No. 519216

Company No. 02114878

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02114878

Charity No. 519216

Registered Office

4 Baxter Court
96 School Road Moseley
Birmingham
West Midlands
B13 9TP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

G. Adkins
A. Beattie
J. Beech
A.L. Bishop
M.J. Fisher
D. Goodwin
R.H. Gray

Company Secretary

A.L. Bishop

Accountants

Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
West Midlands
WV6 9AJ

OBJECTIVES AND ACTIVITIES

The Charity's main function is to operate a commercial road transport museum. The premises that were moved into in late 2012 continue to see significant work done by a very willing band of volunteers, but that has to be tempered by the continuing lack of a long-term lease which restricts security of tenure. There has been a period of uncertainty over the last 12 months with some funding bid success with both Arts Council England and National Lottery Heritage Fund, both of which providing funding to take on a paid consultant / contractor. Appointments were due to be made shortly after this reporting period and were initially for a 12 month period with funding covering a two year period. Against that, the hoped for funding to start the process of acquiring the property was unsuccessful, unfortunately not helped by a crucial decision delayed through the General Election and a subsequent change of policy by the new Government. The museum's present landlord held discussions with one of the museum members with a view to him acquiring the building and then sub-letting on a longer term lease with a peppercorn rent. That itself is subject to this person being able to generate sufficient finance to go ahead with the purchase and this is an ongoing situation not likely to be resolved until towards the end of 2025. In the meantime a slightly increased rent is continuing to be paid but with the backdrop that income still does not cover this from normal trading.

The museum continues to open to the public 3 days per week throughout the year but this year has seen a reduction in visitor numbers, areas that should be addressed by the anticipated appointees. The downside of the building remains that access for double-deck buses is restricted and also for longer single-deckers as there are height restrictions and also the building is split into 3 sections. This has meant further vehicles are having to be stored at other premises at additional rental costs, but some smaller commercial vehicles and similar have been loaned to us, with the owners paying an appropriate rental charge. However, this is the only building presently available to the museum if it is to continue to function as it has over more than 30 years – hence the ongoing efforts to find the means to acquire / remain in it.

The Museum's policy is to exhibit commercial road transport vehicles constructed in part, or in whole, or else spending the bulk of their working lives in the West Midlands, together with commercial and passenger road transport related artefacts. Workshop facilities are relatively limited but some vehicle projects continue to move on with the assistance from a number of volunteers that have come from the local area. The policy continues to be to restore these to the most appropriate condition of their time in service, e.g. some buses can be restored to original condition and appearance, but others will be kept in as withdrawn condition. This applies to the commercial vehicles in the collection as well.

Where major items, such as a new vehicle exhibit, are to be considered, then this will take place at the regular board (committee) meetings, held, normally, on a monthly basis. Items that are of a greater urgency either dealt with by the Directors' present on site on working days, or else by telephoning or emailing around to obtain a consensus. Most meetings have been able to return to in person following the pandemic restrictions, the use of Zoom for meetings has significantly reduced this year. The policy stated in the paragraph above has been constant for many years.

ACHIEVEMENTS AND PERFORMANCE

During the review year the Museum was open on a regular basis, with an extra day during some school holidays. This resulted in overall visitor numbers exceeding 4500. In general though, the trend has seen lower visitor numbers following the move from Birmingham; we continue to look for additional ideas to bring the museum to a wider audience, something, again, that the proposed funding bids may assist with. Pressure on funds continues as outlined above. Dialogue continues with the local authority, Walsall MBC, though this has been overtaken by support from the Combined Authority. With a paucity of attractions within the Borough, and HLF acknowledgement of overall under-funding in our area, together with Arts Council England, there is clearly a desire to try to retain our museum but it is unlikely that direct funding will be available to cover the ongoing short-fall. While day to day costs have tended to stabilise, recent inflationary trends continue to place further pressure on finances. We continue to use ongoing cashflow projections which are compared to actual costs to try to ensure that the museum is run as efficiently as it can be, financially.

The trustee situation has been stable, with no changes. However, we continue to acknowledge the need to strengthen the Board in certain areas, though the issue of finding the right candidates remains.

FINANCIAL REVIEW

The assets of the Company, apart from cash and stock for the in-house Museum shop, are mainly made up of vehicles, many of which were donated. All Museum owned vehicles available for the free services provided on event days are maintained to Class V MOT standard, where required by law. We do not hold an operator's licence, although we review this from time to time, so have continued our policy of operating Museum vehicles on a free to board basis. The valuation of all Museum owned vehicles is reviewed annually by the Directors' who place a consensus valuation on each vehicle, this being at our accountant's recommendation.

The continuing financial uncertainty has meant that we continue to not have a specific Charity reserve, although there are available funds in the vehicle restoration fund that could be used to move museum assets to more suitable premises, should that need arise. We do not receive any Local Authority funding but we continue to receive significant moral support that will be utilised in funding bids to other organisations if at all practical.

PLANS FOR FUTURE PERIODS

Additional monies continue to be used towards vehicle renovation, some of which are long-term, and some of these projects are being supported from members / friends. This funding, though, has seen a steady decline in recent years and is an area we would like to improve

STRUCTURE, GOVERNANCE AND MANAGEMENT

In accordance with the requirements of the Charity Commission we are providing details that extend the information available from the annual accounts prepared to the statutory requirements of Companies House.

The governing document for the Company is the Memorandum and Articles of Association.

Membership of the Museum is solely of the Company and membership total is now below 100, this continuing to decline year on year and, to an extent, reflects the age-profile – this is another area for serious review. The Museum also has a support base for vehicle owners' where additional accommodation is available and these owners are also members of the Museum Company. This will ensure that a potential source of new trustees/directors is always available to us, though subject to the comments above. The trustees continue to review this to ensure continuity in the future.

Aston Manor Road Transport Museum Limited
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.L. Bishop
Company Secretary
14 October 2025

I report to the charity trustees on my examination of the financial statements of Aston Manor Road Transport Museum Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Richmond ICAEW
Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
West Midlands
WV6 9AJ
14 October 2025

Aston Manor Road Transport Museum Limited
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	19,898	83,650	103,548	10,820
Charitable activities	5	24,215	-	24,215	25,126
Other trading activities	6	14,583	-	14,583	15,383
Investments	7	984	-	984	484
Total		59,680	83,650	143,330	51,813
Expenditure on:					
Raising funds	8	-	-	-	1,757
Charitable activities	9	17,348	-	17,348	13,071
Other	10	51,516	-	51,516	53,860
Total		68,864	-	68,864	68,688
Net gains on investments		-	-	-	-
Net income/(expenditure)	11	(9,184)	83,650	74,466	(16,875)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(9,184)	83,650	74,466	(16,875)
Other gains and losses					
Gains on revaluation of fixed assets		-	-	-	8,399
Net movement in funds		(9,184)	83,650	74,466	(8,476)
Reconciliation of funds:					
Total funds brought forward		187,931	871	188,802	197,278
Total funds carried forward		178,747	84,521	263,268	188,802

Aston Manor Road Transport Museum Limited
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	142,346	51,329
Interest and investment income	984	484
Gross income for the year	<u>143,330</u>	<u>51,813</u>
Expenditure	68,707	68,439
Depreciation and charges for impairment of fixed assets	-	249
Total expenditure for the year	<u>68,707</u>	<u>68,688</u>
Net income/(expenditure) before tax for the year	74,623	(16,875)
Tax payable	(157)	-
Net income /(expenditure)for the year	<u><u>74,466</u></u>	<u><u>(16,875)</u></u>

Aston Manor Road Transport Museum Limited

Balance Sheet

at 31 March 2025

Company No. 02114878	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	14	157,705	157,706
		<u>157,705</u>	<u>157,706</u>
Current assets			
Stocks	15	100	100
Debtors	16	6,962	4,481
Cash at bank and in hand		108,286	38,029
		<u>115,348</u>	<u>42,610</u>
Creditors: Amount falling due within one year	17	(9,785)	(11,514)
Net current assets		<u>105,563</u>	<u>31,096</u>
Total assets less current liabilities		<u>263,268</u>	<u>188,802</u>
Net assets excluding pension asset or liability		<u>263,268</u>	<u>188,802</u>
Total net assets		<u><u>263,268</u></u>	<u><u>188,802</u></u>
The funds of the charity			
Restricted funds	18		
Restricted income funds		84,521	871
		<u>84,521</u>	<u>871</u>
Unrestricted funds	18		
General funds		58,278	67,462
		<u>58,278</u>	<u>67,462</u>
Reserves	18		
Revaluation reserve		120,469	120,469
		<u>120,469</u>	<u>120,469</u>
Total funds		<u><u>263,268</u></u>	<u><u>188,802</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 October 2025

And signed on its behalf by:

R.H. Gray

Aston Manor Road Transport Museum Limited

Statement of Cash flows

for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	74,466	(8,476)
Adjustments for:		
Dividends, interest and rents from investments	(984)	(484)
Increase in trade and other receivables	(2,481)	(290)
Decrease in trade and other payables	(1,729)	-
Net cash provided by/(used in) operating activities	<u>69,272</u>	<u>(9,001)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	984	484
Net cash from investing activities	<u>984</u>	<u>484</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	70,256	(8,517)
Cash and cash equivalents at the beginning of the year	38,029	53,538
Cash and cash equivalents at the end of the year	<u>108,285</u>	<u>45,021</u>
Components of cash and cash equivalents		
Cash and bank balances	108,286	38,029
	<u>108,286</u>	<u>38,029</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	20-33% straight line

The directors have revalued the museum exhibits on an adjusted market valuation having taken into account that as a charity it can only dispose of these assets for scrap or to another like-minded charitable body. The valuation takes into account the stage of restoration the assets are currently at. In the past external costs of restoration have been charged to profit.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	10,820	-	10,820
Charitable activities	25,126	-	25,126
Other trading activities	15,383	-	15,383
Investments	484	-	484
Total	51,813	-	51,813
Expenditure on:			
Raising funds	1,757	-	1,757
Charitable activities	13,071	-	13,071
Other	53,860	-	53,860
Total	68,688	-	68,688
Net income	(16,875)	-	(16,875)
Net income before other gains/(losses)	(16,875)	-	(16,875)
Other gains and losses:			
Gains on revaluation of fixed assets	8,399	-	8,399
Net movement in funds	(8,476)	-	(8,476)
Reconciliation of funds:			
Total funds brought forward	196,407	871	197,278
Total funds carried forward	187,931	871	188,802

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations	19,898	83,650	103,548	10,820
	<u>19,898</u>	<u>83,650</u>	<u>103,548</u>	<u>10,820</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Vehicle rental	10,738	10,738	13,847
Museum entry	10,922	10,922	8,418
Membership subscriptions	1,687	1,687	1,961
Fundraising	868	868	900
	<u>24,215</u>	<u>24,215</u>	<u>25,126</u>

6 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Shop	13,252	13,252	13,922
Cafeteria	1,331	1,331	1,461
	<u>14,583</u>	<u>14,583</u>	<u>15,383</u>

7 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	955	955	458
	29	29	26
	<u>984</u>	<u>984</u>	<u>484</u>

8 Expenditure on raising funds

	Total 2025	Total 2024
	£	£
<i>Fundraising trading costs</i>		
Shop	-	1,065
Cafeteria	-	692
	<u>-</u>	<u>1,757</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Vehicle rental	662	662	-
Museum entry	14,973	14,973	11,516
Membership subscriptions	187	187	187
Fundraising	1,526	1,526	1,368
<i>Governance costs</i>			
	<u>17,348</u>	<u>17,348</u>	<u>13,071</u>

10 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Corporation tax charge/(credit)	157	157	-
Motor and travel costs	(1,464)	(1,464)	-
Premises costs	44,298	44,298	39,942
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	249
General administrative costs	7,805	7,805	6,739
Legal and professional costs	720	720	6,930
	<u>51,516</u>	<u>51,516</u>	<u>53,860</u>

11 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	249

12 Trustee remuneration and expenses

	2025 Number	2024 Number
Number of trustees paid expenses	-	6
The nature of the reimbursed expenses	Reimbursement of charity expenses.	

13 Staff costs

No employee received emoluments in excess of £60,000.

14 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	TFA 4	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	2,023	156,484	3,112	161,619
At 31 March 2025	<u>2,023</u>	<u>156,484</u>	<u>3,112</u>	<u>161,619</u>
Depreciation and impairment				
At 1 April 2024	889	-	3,025	3,914
At 31 March 2025	<u>889</u>	<u>-</u>	<u>3,025</u>	<u>3,914</u>
Net book values				
At 31 March 2025	<u>1,134</u>	<u>156,484</u>	<u>87</u>	<u>157,705</u>
At 31 March 2024	<u>1,134</u>	<u>156,484</u>	<u>87</u>	<u>157,705</u>

15 Stocks

	2025	2024
	£	£
Finished goods	100	100
	<u>100</u>	<u>100</u>

16 Debtors

	2025	2024
	£	£
Trade debtors	433	80
Other debtors	2,893	(836)
Prepayments and accrued income	3,636	5,237
	<u>6,962</u>	<u>4,481</u>

17 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals	9,785	11,514
	<u>9,785</u>	<u>11,514</u>

18 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Bus restoration general	871	-	-	871
	-	83,650	-	83,650
<i>Total</i>	<u>871</u>	<u>83,650</u>	<u>-</u>	<u>84,521</u>
Unrestricted funds:				
General funds	67,462	59,680	(68,864)	58,278
Revaluation Reserves:				
Revaluation fund	120,469	-		120,469
<i>Total revaluation reserves</i>	<u>120,469</u>	<u>-</u>		<u>120,469</u>
Total funds	<u>188,802</u>	<u>143,330</u>	<u>(68,864)</u>	<u>263,268</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Bus restoration general Donations received for the general restoration of buses

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	151,521	6,184	157,705
Net current assets	100,158	5,405	105,563
	<u>251,679</u>	<u>11,589</u>	<u>263,268</u>

20 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	38,029	70,257	108,286
	<u>38,029</u>	<u>70,257</u>	<u>108,286</u>
Net debt	<u>38,029</u>	<u>70,257</u>	<u>108,286</u>

21 Related party disclosures

Controlling party

There is no controlling party

Aston Manor Road Transport Museum Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations	19,898	83,650	103,548	10,820
	<u>19,898</u>	<u>83,650</u>	<u>103,548</u>	<u>10,820</u>
Charitable activities				
Vehicle rental	10,738	-	10,738	13,847
Museum entry	10,922	-	10,922	8,418
Membership subscriptions	1,687	-	1,687	1,961
Fundraising	868	-	868	900
	<u>24,215</u>	<u>-</u>	<u>24,215</u>	<u>25,126</u>
Other trading activities				
Shop	13,252	-	13,252	13,922
Cafeteria	1,331	-	1,331	1,461
	<u>14,583</u>	<u>-</u>	<u>14,583</u>	<u>15,383</u>
Investments				
Bank interest	955	-	955	458
	29	-	29	26
	<u>984</u>	<u>-</u>	<u>984</u>	<u>484</u>
Total income and endowments	59,680	83,650	143,330	51,813
Expenditure on:				
Costs of other trading activities				
Shop	-	-	-	1,065
Cafeteria	-	-	-	692
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,757</u>
Total of expenditure on raising funds	-	-	-	1,757
Charitable activities				
Vehicle rental	662	-	662	-
Museum entry	14,973	-	14,973	11,516
Membership subscriptions	187	-	187	187
Fundraising	1,526	-	1,526	1,368
	<u>17,348</u>	<u>-</u>	<u>17,348</u>	<u>13,071</u>
Total of expenditure on charitable activities	17,348	-	17,348	13,071
Other expenditure				
Corporation tax charge/(credit)	157	-	157	-
	<u>157</u>	<u>-</u>	<u>157</u>	<u>-</u>
Motor and travel costs				
Vehicles - Insurance and licences	(1,464)	-	(1,464)	-

Aston Manor Road Transport Museum Limited
Detailed Statement of Financial Activities

	(1,464)	-	(1,464)	-
Premises costs				
Rent	35,000	-	35,000	32,000
Rates	3,228	-	3,228	2,915
Light, heat and power	3,345	-	3,345	2,103
Premises insurances	2,383	-	2,383	2,176
Premises repairs and maintenance	342	-	342	748
	44,298	-	44,298	39,942
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	162
Depreciation of Fixtures, fittings & equipment	-	-	-	-
	-	-	-	87
Bank charges	505	-	505	538
General insurances	4,008	-	4,008	3,845
Software, IT support and related costs	39	-	39	70
Stationery and printing	-	-	-	696
Sundry expenses	2,330	-	2,330	935
Telephone, fax and broadband	923	-	923	655
	7,805	-	7,805	6,988
Legal and professional costs				
Accountancy and bookkeeping	720	-	720	720
Other legal and professional costs	-	-	-	6,210
	720	-	720	6,930
Total of expenditure of other costs	51,516	-	51,516	53,860
Total expenditure	68,864	-	68,864	68,688
Net gains on investments	-	-	-	-
Net income/(expenditure)	(9,184)	83,650	74,466	(16,875)
Net income/(expenditure) before other gains/(losses)	(9,184)	83,650	74,466	(16,875)
Other recognised gains and losses				
Gains on revaluation of fixed assets	-	-	-	8,399
Other Gains	-	-	-	-
Net movement in funds	(9,184)	83,650	74,466	(8,476)
Reconciliation of funds:				

Aston Manor Road Transport Museum Limited
Detailed Statement of Financial Activities

Total funds brought forward	187,931	871	188,802	197,278
Total funds carried forward	<u>178,747</u>	<u>84,521</u>	<u>263,268</u>	<u>188,802</u>