

FRIENDS OF DURHAM CATHEDRAL

England & Wales · Charity number 519110

Details

Status Registered

Legal form Other

Registered 1987-07-24

Register [View on the Charity Commission register](#)

Contact

Address Friends Office
The College
Durham
DH1 3EH

Phone 01913845266

Email friends@durhamcathedral.co.uk

Website www.fodc.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE PUBLIC THE PRESERVATION, REPAIR AND MAINTENANCE OF THE FABRIC, CURTILAGE AND PRECINCTS OF DURHAM CATHEDRAL AND ITS LIBRARY, TOGETHER WITH ANY OTHER PROPERTY THEREOF AS BUILDINGS AND PROPERTY OF ARCHITECTURAL AND HISTORICAL INTEREST AND THE PROVISION OF SUPPORT FOR ITS WORSHIP AND MUSIC AND IN PURCHASING, ACQUIRING, RESTORING OR OTHERWISE PROVIDING SUCH FURNITURE, FITTINGS AND STRUCTURES AND CHATTELS FOR THE INTERIOR, EXTERIOR AND IN THE CURTILAGE AND PRECINCTS AS MAY BE DESIRABLE TO CONTINUE THE CATHEDRAL'S WORK IN RELATION TO ITS WORSHIP, MUSIC, HISTORY AND EDUCATION.

Activities: Durham Cathedral forms part of a world heritage site. The Friends were set up in 1933 solely to help to maintain and enhance the building and its setting; and over the last ten years grants totalling over -ú1,000,000 have been made, membership is open to all who appreciate the cathedral either as a place of worship or as an architectural gem, and donations and legacies are also welcomed.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** DURHAM
- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£128,164	£179,366	-	-
2023-12-31	£245,655	£117,275	-	-
2022-12-31	£475,255	£66,976	-	-
2021-12-31	£84,334	£141,192	-	-
2020-12-31	£69,097	£151,414	-	-

Trustees

Name	Role	Appointed
Andrew Peter French		2016-05-31
Caroline Peacock		2021-05-29
Christine Lightfoot		2021-05-29
DR EDWARD DAVID HUNT		2012-06-06
George Barber		2018-06-01
Guy George Sampson		2024-06-08
Hazel Bradshaw		2025-06-07
Jeanne Dean		2023-05-27
Malcolm Pounder		2025-06-07
Michael John Dunn Lightfoot		2021-05-29
Michael Spencer		2025-06-07
The Revd Canon Michael Everitt		2020-02-01

FRIENDS OF DURHAM CATHEDRAL

England & Wales - Charity number 519110

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
FRIENDS OF DURHAM CATHEDRAL**

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

FRIENDS OF DURHAM CATHEDRAL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

FRIENDS OF DURHAM CATHEDRAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Friends of Durham Cathedral was founded in 1933. It was registered as a Charity, number 519110, on 24 July 1987. Its Governing Constitution, adopted by members at the Annual General Meeting held on 6 June 1987, was revised at the Annual General Meeting held on 1 June 1991, with a further minor revision that was approved at the Annual General Meeting held on 1 June 2019. The objects of the charity currently are:

- to promote for the benefit of the public the preservation, repair and maintenance of the fabric, curtilage and the precincts of Durham Cathedral and its library, together with any other property thereof, as buildings of architectural and historical interest, and the provision of support for its worship and music and in purchasing, acquiring, restoring or otherwise providing such furniture, fittings and structures and chattels for the interior, exterior and in the curtilage and precinct as may be desirable to continue the cathedral's work in relation to its worship, music, history and education.

As the 1991 revision of the Constitution envisaged, the greatest part of the incoming resources of the charity is generated by membership subscriptions, donations, bequests and grants from other charitable organisations. Other income results from concerts and other social occasions, and from the sale of goods.

In view of the objects of the charity its Trustees work closely with the Chapter of Durham Cathedral, and the grants proposed to an Annual General Meeting are for projects which feature in Chapter's strategic plans and which have been commended to the Trustees.

ACHIEVEMENT AND PERFORMANCE

Sporadically, we enjoy support provided by generous legacies, which on occasion boost our annual income considerably. Contributions from other sources are most encouraging however, with the significant increases in income from subscriptions and fundraising events showing Friends' activity thriving.

FINANCIAL REVIEW

At present, our reserves are well positioned to more than fully cover commitment to approved grants and enable future support to the Cathedral.

FUTURE PLANS

We are continuing to liaise with the Cathedral Development team to generate an increased public awareness for the Cathedral and possible involvement which we are hoping will increase our membership and we are already seeing signs of progress. Events and excursions are held throughout the year which prove very popular with members and new ideas for these functions are continually being sought.

Our grateful thanks must, once again, be given to the unstinting support received by our many volunteers without whom, we would not have the undoubted success these events have had.

FRIENDS OF DURHAM CATHEDRAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Under the revision of its Constitution in June 1991 and reconfirmed at the revision in June 2019 it was determined that Friends of Durham Cathedral should be administered and managed by an Executive Council, and that the Council should consist of:

- A Chairman, Honorary Secretary, and Honorary Treasurer, each elected at the Annual General meeting for a term of three years and eligible for re-election;
- A maximum of nine members, each elected at the Annual General Meeting for a maximum of three years and eligible for re-election for one further term, after which he/ (she) must stand down for at least one year;
- A Representative of Chapter, appointed by Chapter;
- The Chapter Clerk;
- A maximum of three co-opted members each appointed at the discretion of the Committee for a maximum of three years.

It was also agreed that to further its objectives the Council should establish such sub-committees as were felt necessary. Currently there is a Fund Raising Committee and a Programme and Public Relations Committee.

This structure serves to ensure the continued vitality of the charity, for the members of its sub-committees are drawn from those attending events and social occasions as well as from members of its Executive Council, and are the usual recruiting ground when vacancies occur on the executive Council. Thus those recruited as Trustees already have some experience of the objects and activities of the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the opinion of the trustees that for the financial year ended 31 December 2022 the charity has achieved its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519110

Principal address

Friends' Office
The College
Durham
DH1 3EH

Trustees

G F Summerbell
Canon Dr E D Hunt
AP French
Ms A Anderson (resigned 8/6/2024)
WE Scott (resigned 8/6/2024)
Mrs C Scott (resigned 8/6/2024)
G Barber
Revd Canon M Everitt
Mrs M Potter
Mrs C Peacock Chairman
Mrs C Lightfoot
MJD Lightfoot
J Dean
D R Williams (resigned 8/6/2024)
G G Sampson (appointed 8/6/2024)

FRIENDS OF DURHAM CATHEDRAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Holloway FCA DChA
RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

PUBLIC BENEFIT

From 1 April 2008, section 4 the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

Approved by order of the board of trustees on 13 May 2025 and signed on its behalf by:

Mrs C Peacock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF DURHAM CATHEDRAL**

Independent examiner's report to the trustees of Friends of Durham Cathedral

I report to the charity trustees on my examination of the accounts of Friends of Durham Cathedral (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway FCA DChA

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date:

FRIENDS OF DURHAM CATHEDRAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	75,490	-	-	75,490	218,464
Other trading activities	3	24,973	-	-	24,973	20,541
Investment income	4	27,701	-	-	27,701	6,650
Total		<u>128,164</u>	<u>-</u>	<u>-</u>	<u>128,164</u>	<u>245,655</u>
 EXPENDITURE ON						
Raising funds		22,682	-	-	22,682	9,439
Charitable activities						
Grants to Durham Cathedral		108,045	-	-	108,045	64,394
Support costs		48,639	-	-	48,639	43,442
Total		<u>179,366</u>	<u>-</u>	<u>-</u>	<u>179,366</u>	<u>117,275</u>
Net gains on investments		<u>13,387</u>	<u>-</u>	<u>12,397</u>	<u>25,784</u>	<u>8,299</u>
NET INCOME/(EXPENDITURE)		(37,815)	-	12,397	(25,418)	136,679
 RECONCILIATION OF FUNDS						
Total funds brought forward		<u>751,171</u>	<u>-</u>	<u>94,032</u>	<u>845,203</u>	<u>708,524</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>713,356</u></u>	<u><u>-</u></u>	<u><u>106,429</u></u>	<u><u>819,785</u></u>	<u><u>845,203</u></u>

The notes form part of these financial statements

FRIENDS OF DURHAM CATHEDRAL

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Heritage assets	8	1,250	-	-	1,250	1,250
CURRENT ASSETS						
Stocks	9	1,007	-	-	1,007	1,413
Debtors	10	27,251	-	-	27,251	9,788
Investments	11	161,991	-	106,429	268,420	242,636
Cash at bank and in hand		531,799	-	-	531,799	601,451
		<u>722,048</u>	<u>-</u>	<u>106,429</u>	<u>828,477</u>	<u>855,288</u>
CREDITORS						
Amounts falling due within one year	12	(9,942)	-	-	(9,942)	(11,335)
NET CURRENT ASSETS		<u>712,106</u>	<u>-</u>	<u>106,429</u>	<u>818,535</u>	<u>843,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		713,356	-	106,429	819,785	845,203
NET ASSETS		<u>713,356</u>	<u>-</u>	<u>106,429</u>	<u>819,785</u>	<u>845,203</u>
FUNDS						
Unrestricted funds	13				713,356	751,171
Endowment funds					106,429	94,032
TOTAL FUNDS					<u>819,785</u>	<u>845,203</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2025 and were signed on its behalf by:

C Peacock - Trustee

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made to the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed where material.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds comprise the costs associated with trading and events for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 15% on reducing balance
Computer equipment	- 33% on cost

Heritage assets

Depreciation is provided at 0% on heritage assets as they are assumed to have an indefinite useful life. These assets are reviewed for impairment

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those funds which the charity must hold and retain and not spend as income. The income arising is used for charitable purposes and capital gains are retained within the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	7,174	5,279
Tax recoverable	11,582	5,071
Legacies	19,445	178,207
Grants	4,500	4,500
Subscriptions	32,014	24,657
Donated services and facilities	775	750
	75,490	218,464
	75,490	218,464

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	4,500	4,500
	4,500	4,500
	4,500	4,500

Included within grants receivable is £4,500 received from The Sir John Priestman Charity Trust.

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	20,792	14,292
Trading income	4,181	6,249
	24,973	20,541

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	27,701	6,650
	27,701	6,650

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	218,464	-	-	218,464
Other trading activities	20,541	-	-	20,541
Investment income	6,650	-	-	6,650
	245,655	-	-	245,655
EXPENDITURE ON				
Raising funds	9,439	-	-	9,439
Charitable activities				
Grants to Durham Cathedral	64,394	-	-	64,394
Support costs	43,442	-	-	43,442
	117,275	-	-	117,275
Net gains on investments	5,206	-	3,093	8,299
	133,586	-	3,093	136,679
NET INCOME				
	133,586	-	3,093	136,679
RECONCILIATION OF FUNDS				
Total funds brought forward	617,585	-	90,939	708,524

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	751,171	-	94,032	845,203
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. TANGIBLE FIXED ASSETS

	Office furniture £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 January 2024 and 31 December 2024	18,339	945	19,284
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 January 2024 and 31 December 2024	18,339	945	19,284
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2024	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	-	-	-
	<u> </u>	<u> </u>	<u> </u>

8. HERITAGE ASSETS

	Total £
	<u> </u>
MARKET VALUE	
At 1 January 2024 and 31 December 2024	1,250
	<u> </u>
NET BOOK VALUE	
At 31 December 2024	1,250
	<u> </u>
At 31 December 2023	1,250
	<u> </u>

9. STOCKS

	2024 £	2023 £
	<u> </u>	<u> </u>
Stocks	1,007	1,413
	<u> </u>	<u> </u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
	<u> </u>	<u> </u>
Other debtors	27,251	9,788
	<u> </u>	<u> </u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	268,420	242,636
	<u>268,420</u>	<u>242,636</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	9,942	11,335
	<u>9,942</u>	<u>11,335</u>

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	751,171	(37,815)	713,356
Endowment funds			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	80,028	12,031	92,059
The Late Mrs Phyllis Mary Richardson	14,004	366	14,370
	<u>94,032</u>	<u>12,397</u>	<u>106,429</u>
TOTAL FUNDS	<u>845,203</u>	<u>(25,418)</u>	<u>819,785</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	128,164	(179,366)	13,387	(37,815)
Endowment funds				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	12,031	12,031
The Late Mrs Phyllis Mary Richardson	-	-	366	366
	<u>-</u>	<u>-</u>	<u>12,397</u>	<u>12,397</u>
TOTAL FUNDS	<u>128,164</u>	<u>(179,366)</u>	<u>25,784</u>	<u>(25,418)</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	617,585	133,586	751,171
Endowment funds			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	76,598	3,430	80,028
The Late Mrs Phyllis Mary Richardson	14,341	(337)	14,004
	<u>90,939</u>	<u>3,093</u>	<u>94,032</u>
TOTAL FUNDS	<u><u>708,524</u></u>	<u><u>136,679</u></u>	<u><u>845,203</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	245,655	(117,275)	5,206	133,586
Endowment funds				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	3,430	3,430
The Late Mrs Phyllis Mary Richardson	-	-	(337)	(337)
	<u>-</u>	<u>-</u>	<u>3,093</u>	<u>3,093</u>
TOTAL FUNDS	<u><u>245,655</u></u>	<u><u>(117,275)</u></u>	<u><u>8,299</u></u>	<u><u>136,679</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	617,585	95,771	713,356
Endowment funds			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	76,598	15,461	92,059
The Late Mrs Phyllis Mary Richardson	14,341	29	14,370
	<u>90,939</u>	<u>15,490</u>	<u>106,429</u>
TOTAL FUNDS	<u><u>708,524</u></u>	<u><u>111,261</u></u>	<u><u>819,785</u></u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	373,819	(296,641)	18,593	95,771
Endowment funds				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	15,461	15,461
The Late Mrs Phyllis Mary Richardson	-	-	29	29
	-----	-----	-----	-----
	-	-	15,490	15,490
	-----	-----	-----	-----
TOTAL FUNDS	<u>373,819</u>	<u>(296,641)</u>	<u>34,083</u>	<u>111,261</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

FRIENDS OF DURHAM CATHEDRAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,174	5,279
Tax recoverable	11,582	5,071
Legacies	19,445	178,207
Grants	4,500	4,500
Subscriptions	32,014	24,657
Donated services and facilities	775	750
	75,490	218,464
Other trading activities		
Fundraising events	20,792	14,292
Trading income	4,181	6,249
	24,973	20,541
Investment income		
Investment income	27,701	6,650
	27,701	6,650
Total incoming resources	128,164	245,655
EXPENDITURE		
Other trading activities		
Purchases	1,190	2,872
Fundraising events	21,492	6,567
	22,682	9,439
Charitable activities		
Website costs	1,200	-
Postage and stationery	9,421	9,739
Donations	100	100
Contribution to salary	31,694	27,000
Depreciation	-	3,411
Grants to institutions	108,045	64,394
	150,460	104,644
Support costs		
Management		
Insurance	341	344
Finance		
Bank charges	951	672
Human resources		
Accountancy fees	1,705	1,650
Carried forward	1,705	1,650

This page does not form part of the statutory financial statements

FRIENDS OF DURHAM CATHEDRAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Human resources		
Brought forward	1,705	1,650
Software licences	3,227	526
	<u>4,932</u>	<u>2,176</u>
 Total resources expended	 <u>179,366</u>	 <u>117,275</u>
 Net (expenditure)/income before gains and losses	 (51,202)	 128,380
 Realised recognised gains and losses		
Realised gains/(losses) on programme related investments	25,784	8,299
	<u>25,784</u>	<u>8,299</u>
 Net (expenditure)/income	 <u>(25,418)</u>	 <u>136,679</u>

This page does not form part of the statutory financial statements

FRIENDS OF DURHAM CATHEDRAL

England & Wales - Charity number 519110

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
FRIENDS OF DURHAM CATHEDRAL**

Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

FRIENDS OF DURHAM CATHEDRAL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

FRIENDS OF DURHAM CATHEDRAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Friends of Durham Cathedral was founded in 1933. It was registered as a Charity, number 519110, on 24 July 1987. Its Governing Constitution, adopted by members at the Annual General Meeting held on 6 June 1987, was revised at the Annual General Meeting held on 1 June 1991, with a further minor revision that was approved at the Annual General Meeting held on 1 June 2019. The objects of the charity currently are:

- to promote for the benefit of the public the preservation, repair and maintenance of the fabric, curtilage and the precincts of Durham Cathedral and its library, together with any other property thereof, as buildings of architectural and historical interest, and the provision of support for its worship and music and in purchasing, acquiring, restoring or otherwise providing such furniture, fittings and structures and chattels for the interior, exterior and in the curtilage and precinct as may be desirable to continue the cathedral's work in relation to its worship, music, history and education.

As the 1991 revision of the Constitution envisaged, the greatest part of the incoming resources of the charity is generated by membership subscriptions, donations, bequests and grants from other charitable organisations. Other income results from concerts and other social occasions, and from the sale of goods.

In view of the objects of the charity its Trustees work closely with the Chapter of Durham Cathedral, and the grants proposed to an Annual General Meeting are for projects which feature in Chapter's strategic plans and which have been commended to the Trustees.

ACHIEVEMENT AND PERFORMANCE

We have again enjoyed the support provided by generous legacies which have produced a substantial majority of our annual income. Contributions from a wide range of other sources point to Friends' activity once again beginning to thrive after the hiatus of the pandemic. Payment of grants to the Cathedral continues to make steady progress.

FINANCIAL REVIEW

As a result, our reserves are well positioned to more than fully cover commitment to approved Grants and enable future support to the Cathedral.

FUTURE PLANS

We are continuing to liaise with the Cathedral Development team to generate an increased public awareness for the Cathedral and possible involvement which we are hoping will increase our membership and we are already seeing signs of progress. Events and excursions are held throughout the year which prove very popular with members and new ideas for these functions are continually being sought.

Our grateful thanks must, once again, be given to the unstinting support received by our many volunteers without whom, we would not have the undoubted success these events have had.

FRIENDS OF DURHAM CATHEDRAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Under the revision of its Constitution in June 1991 and reconfirmed at the revision in June 2019 it was determined that Friends of Durham Cathedral should be administered and managed by an Executive Council, and that the Council should consist of:

- A Chairman, Honorary Secretary, and Honorary Treasurer, each elected at the Annual General meeting for a term of three years and eligible for re-election;
- A maximum of nine members, each elected at the Annual General Meeting for a maximum of three years and eligible for re-election for one further term, after which he/ (she) must stand down for at least one year;
- A Representative of Chapter, appointed by Chapter;
- The Chapter Clerk;
- A maximum of three co-opted members each appointed at the discretion of the Committee for a maximum of three years.

It was also agreed that to further its objectives the Council should establish such sub-committees as were felt necessary. Currently there is a Fund Raising Committee and a Programme and Public Relations Committee.

This structure serves to ensure the continued vitality of the charity, for the members of its sub-committees are drawn from those attending events and social occasions as well as from members of its Executive Council, and are the usual recruiting ground when vacancies occur on the executive Council. Thus those recruited as Trustees already have some experience of the objects and activities of the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the opinion of the trustees that for the financial year ended 31 December 2022 the charity has achieved its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519110

Principal address

Friends' Office
The College
Durham
DH1 3EH

Trustees

Ms M H Stamp (resigned 27/5/2023)
G F Summerbell
W G Bittlestone (resigned 27/5/2023)
Canon Dr E D Hunt
AP French
Ms A Anderson
WE Scott
Mrs C Scott
G Barber
Revd Canon M Everitt
Mrs M Potter
R Tindle (resigned 27/5/2023)
Mrs C Peacock Chairman
Mrs C Lightfoot
MJD Lightfoot
J Dean (appointed 27/5/2023)
D R Williams (appointed 27/5/2023)

FRIENDS OF DURHAM CATHEDRAL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Holloway FCA DChA
Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

PUBLIC BENEFIT

From 1 April 2008, section 4 the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

Approved by order of the board of trustees on 14 May 2024 and signed on its behalf by:



Mrs C Peacock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF DURHAM CATHEDRAL**

Independent examiner's report to the trustees of Friends of Durham Cathedral

I report to the charity trustees on my examination of the accounts of Friends of Durham Cathedral (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway FCA DChA

Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

14 May 2024

FRIENDS OF DURHAM CATHEDRAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	218,464	-	-	218,464	463,149
Other trading activities	3	20,541	-	-	20,541	11,151
Investment income	4	6,650	-	-	6,650	955
Total		<u>245,655</u>	<u>-</u>	<u>-</u>	<u>245,655</u>	<u>475,255</u>
EXPENDITURE ON						
Raising funds		9,439	-	-	9,439	1,867
Charitable activities						
Grants to Durham Cathedral		64,394	-	-	64,394	30,601
Support costs		43,442	-	-	43,442	34,508
Total		<u>117,275</u>	<u>-</u>	<u>-</u>	<u>117,275</u>	<u>66,976</u>
Net gains on investments		5,206	-	3,093	8,299	974
NET INCOME		133,586	-	3,093	136,679	409,253
RECONCILIATION OF FUNDS						
Total funds brought forward		617,585	-	90,939	708,524	299,271
TOTAL FUNDS CARRIED FORWARD		<u><u>751,171</u></u>	<u><u>-</u></u>	<u><u>94,032</u></u>	<u><u>845,203</u></u>	<u><u>708,524</u></u>

The notes form part of these financial statements

FRIENDS OF DURHAM CATHEDRAL

**BALANCE SHEET
31 DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
	Notes					
FIXED ASSETS						
Tangible assets	7	-	-	-	-	3,411
Heritage assets	8	1,250	-	-	1,250	1,250
		<u>1,250</u>	-	-	<u>1,250</u>	<u>4,661</u>
CURRENT ASSETS						
Stocks	9	1,413	-	-	1,413	995
Debtors	10	9,788	-	-	9,788	9,640
Investments	11	148,604	-	94,032	242,636	234,337
Cash at bank and in hand		601,451	-	-	601,451	461,917
		<u>761,256</u>	-	<u>94,032</u>	<u>855,288</u>	<u>706,889</u>
CREDITORS						
Amounts falling due within one year	12	(11,335)	-	-	(11,335)	(3,026)
		<u>749,921</u>	-	<u>94,032</u>	<u>843,953</u>	<u>703,863</u>
NET CURRENT ASSETS						
		<u>749,921</u>	-	<u>94,032</u>	<u>843,953</u>	<u>703,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>751,171</u>	-	<u>94,032</u>	<u>845,203</u>	<u>708,524</u>
NET ASSETS						
		<u><u>751,171</u></u>	<u><u>-</u></u>	<u><u>94,032</u></u>	<u><u>845,203</u></u>	<u><u>708,524</u></u>
FUNDS						
	13					
Unrestricted funds					751,171	617,585
Endowment funds					94,032	90,939
					<u>845,203</u>	<u>708,524</u>
TOTAL FUNDS						
					<u><u>845,203</u></u>	<u><u>708,524</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2024 and were signed on its behalf by:



C Peacock - Trustee

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made to the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed where material.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds comprise the costs associated with trading and events for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 15% on reducing balance
Computer equipment	- 33% on cost

Heritage assets

Depreciation is provided at 0% on heritage assets as they are assumed to have an indefinite useful life. These assets are reviewed for impairment

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those funds which the charity must hold and retain and not spend as income. The income arising is used for charitable purposes and capital gains are retained within the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	5,279	3,299
Tax recoverable	5,071	5,063
Legacies	178,207	419,500
Grants	4,500	4,000
Subscriptions	24,657	29,937
Donated services and facilities	750	1,350
	218,464	463,149

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	4,500	4,000
	4,500	4,000

Included within grants receivable is £4,500 received from The Sir John Priestman Charity Trust.

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	14,292	7,239
Trading income	6,249	3,912
	<u>20,541</u>	<u>11,151</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>6,650</u>	<u>955</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	463,149	-	-	463,149
Other trading activities	11,151	-	-	11,151
Investment income	<u>955</u>	<u>-</u>	<u>-</u>	<u>955</u>
Total	<u>475,255</u>	<u>-</u>	<u>-</u>	<u>475,255</u>
EXPENDITURE ON				
Raising funds	1,867	-	-	1,867
Charitable activities				
Grants to Durham Cathedral	30,601	-	-	30,601
Support costs	<u>34,508</u>	<u>-</u>	<u>-</u>	<u>34,508</u>
Total	<u>66,976</u>	<u>-</u>	<u>-</u>	<u>66,976</u>
Net gains/(losses) on investments	<u>2,677</u>	<u>-</u>	<u>(1,703)</u>	<u>974</u>
NET INCOME/(EXPENDITURE)	410,956	-	(1,703)	409,253
RECONCILIATION OF FUNDS				
Total funds brought forward	206,629	-	92,642	299,271

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
	<u>617,585</u>	<u>-</u>	<u>90,939</u>	<u>708,524</u>
	TOTAL FUNDS CARRIED FORWARD			
7.	TANGIBLE FIXED ASSETS			
		Office furniture £	Computer equipment £	Totals £
	COST			
	At 1 January 2023 and 31 December 2023			
		<u>18,339</u>	<u>945</u>	<u>19,284</u>
	DEPRECIATION			
	At 1 January 2023			
		15,119	754	15,873
	Charge for year			
		<u>3,220</u>	<u>191</u>	<u>3,411</u>
	At 31 December 2023			
		<u>18,339</u>	<u>945</u>	<u>19,284</u>
	NET BOOK VALUE			
	At 31 December 2023			
		<u>-</u>	<u>-</u>	<u>-</u>
	At 31 December 2022			
		<u>3,220</u>	<u>191</u>	<u>3,411</u>
8.	HERITAGE ASSETS			
				Total £
	MARKET VALUE			
	At 1 January 2023 and 31 December 2023			
				<u>1,250</u>
	NET BOOK VALUE			
	At 31 December 2023			
				<u>1,250</u>
	At 31 December 2022			
				<u>1,250</u>
9.	STOCKS			
			2023 £	2022 £
	Stocks		<u>1,413</u>	<u>995</u>

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other debtors		9,788	9,640
		<u> </u>	<u> </u>
11. CURRENT ASSET INVESTMENTS		2023	2022
		£	£
Listed investments		242,636	234,337
		<u> </u>	<u> </u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other creditors		11,335	3,026
		<u> </u>	<u> </u>
13. MOVEMENT IN FUNDS			
		Net	
	At 1.1.23	movement	At
	£	in funds	31.12.23
		£	£
Unrestricted funds			
General fund	617,585	133,586	751,171
Endowment funds			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	76,598	3,430	80,028
The Late Mrs Phyllis Mary Richardson	14,341	(337)	14,004
	<u>90,939</u>	<u>3,093</u>	<u>94,032</u>
TOTAL FUNDS	<u>708,524</u>	<u>136,679</u>	<u>845,203</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	245,655	(117,275)	5,206	133,586
Endowment funds				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	3,430	3,430
The Late Mrs Phyllis Mary Richardson	-	-	(337)	(337)
	<u>-</u>	<u>-</u>	<u>3,093</u>	<u>3,093</u>
TOTAL FUNDS	<u>245,655</u>	<u>(117,275)</u>	<u>8,299</u>	<u>136,679</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £'
Unrestricted funds			
General fund	206,629	410,956	617,585
Endowment funds			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	77,455	(857)	76,598
The Late Mrs Phyllis Mary Richardson	15,187	(846)	14,341
	<u>92,642</u>	<u>(1,703)</u>	<u>90,939</u>
TOTAL FUNDS	<u>299,271</u>	<u>409,253</u>	<u>708,524</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	475,255	(66,976)	2,677	410,956
Endowment funds				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	(857)	(857)
The Late Mrs Phyllis Mary Richardson	-	-	(846)	(846)
	<u>-</u>	<u>-</u>	<u>(1,703)</u>	<u>(1,703)</u>
TOTAL FUNDS	<u>475,255</u>	<u>(66,976)</u>	<u>974</u>	<u>409,253</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	206,629	544,542	751,171
Endowment funds			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	77,455	2,573	80,028
The Late Mrs Phyllis Mary Richardson	15,187	(1,183)	14,004
	<u>92,642</u>	<u>1,390</u>	<u>94,032</u>
TOTAL FUNDS	<u>299,271</u>	<u>545,932</u>	<u>845,203</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	720,910	(184,251)	7,883	544,542
Endowment funds				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	2,573	2,573
The Late Mrs Phyllis Mary Richardson	-	-	(1,183)	(1,183)
	<u>-</u>	<u>-</u>	<u>1,390</u>	<u>1,390</u>
TOTAL FUNDS	<u>720,910</u>	<u>(184,251)</u>	<u>9,273</u>	<u>545,932</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

FRIENDS OF DURHAM CATHEDRAL

England & Wales - Charity number 519110

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
FRIENDS OF DURHAM CATHEDRAL**

Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

FRIENDS OF DURHAM CATHEDRAL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

FRIENDS OF DURHAM CATHEDRAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Friends of Durham Cathedral was founded in 1933. It was registered as a Charity, number 519110, on 24 July 1987. Its Governing Constitution, adopted by members at the Annual General Meeting held on 6 June 1987, was revised at the Annual General Meeting held on 1 June 1991, with a further minor revision that was approved at the Annual General Meeting held on 1 June 2019. The objects of the charity currently are:

- to promote for the benefit of the public the preservation, repair and maintenance of the fabric, curtilage and the precincts of Durham Cathedral and its library, together with any other property thereof, as buildings of architectural and historical interest, and the provision of support for its worship and music and in purchasing, acquiring, restoring or otherwise providing such furniture, fittings and structures and chattels for the interior, exterior and in the curtilage and precinct as may be desirable to continue the cathedral's work in relation to its worship, music, history and education.

As the 1991 revision of the Constitution envisaged, the greatest part of the incoming resources of the charity is generated by membership subscriptions, donations, bequests and grants from other charitable organisations. Other income results from concerts and other social occasions, and from the sale of goods.

In view of the objects of the charity its Trustees work closely with the Chapter of Durham Cathedral, and the grants proposed to an Annual General Meeting are for projects which feature in Chapter's strategic plans and which have been commended to the Trustees.

ACHIEVEMENT AND PERFORMANCE

After two "quiet" Covid impacted years, we are most grateful for the receipt of two substantial legacies which have increased our annual income significantly. The maintenance of subscription income at a level comparable with previous years also provides Friends with encouragement regarding the future health of our organisation.

Payment of Grants to the Cathedral is yet to recover from the delays created by the pandemic and historic undrawn amounts being reviewed and funds recommended for reallocation where suitable.

FINANCIAL REVIEW

As a result, our reserves are well positioned to more than fully cover commitment to approved Grants and enable future support to the Cathedral.

FUTURE PLANS

We are continuing to liaise with the Cathedral Development team to generate an increased public awareness for the Cathedral and possible involvement which we are hoping will increase our membership and we are already seeing signs of progress. Events and excursions are held throughout the year which prove very popular with members and new ideas for these functions are continually being sought.

Our grateful thanks must, once again, be given to the unstinting support received by our many volunteers without whom, we would not have the undoubted success these events have had.

FRIENDS OF DURHAM CATHEDRAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Under the revision of its Constitution in June 1991 and reconfirmed at the revision in June 2019 it was determined that Friends of Durham Cathedral should be administered and managed by an Executive Council, and that the Council should consist of:

- A Chairman, Honorary Secretary, and Honorary Treasurer, each elected at the Annual General meeting for a term of three years and eligible for re-election;
- A maximum of nine members, each elected at the Annual General Meeting for a maximum of three years and eligible for re-election for one further term, after which he/ (she) must stand down for at least one year;
- A Representative of Chapter, appointed by Chapter;
- The Chapter Clerk;
- A maximum of three co-opted members each appointed at the discretion of the Committee for a maximum of three years.

It was also agreed that to further its objectives the Council should establish such sub-committees as were felt necessary. Currently there is a Fund Raising Committee and a Programme and Public Relations Committee.

This structure serves to ensure the continued vitality of the charity, for the members of its sub-committees are drawn from those attending events and social occasions as well as from members of its Executive Council, and are the usual recruiting ground when vacancies occur on the executive Council. Thus those recruited as Trustees already have some experience of the objects and activities of the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the opinion of the trustees that for the financial year ended 31 December 2022 the charity has achieved its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519110

Principal address

Friends' Office
The College
Durham
DH1 3EH

Trustees

Ms M H Stamp
G F Summerbell
W G Bittlestone
Canon Dr E D Hunt
AP French
Ms A Anderson
WE Scott
Mrs C Scott
G Barber
Revd Canon M Everitt
Mrs M Potter
R Tindle
Mrs C Peacock Chairman
Mrs C Lightfoot
MJD Lightfoot

FRIENDS OF DURHAM CATHEDRAL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Holloway FCA DChA
Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

PUBLIC BENEFIT

From 1 April 2008, section 4 the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

Approved by order of the board of trustees on 18 May 2023 and signed on its behalf by:

Mrs C Peacock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF DURHAM CATHEDRAL**

Independent examiner's report to the trustees of Friends of Durham Cathedral

I report to the charity trustees on my examination of the accounts of Friends of Durham Cathedral (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway FCA DChA

Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

18 May 2023

FRIENDS OF DURHAM CATHEDRAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	463,149	-	-	463,149	74,424
Other trading activities	3	11,151	-	-	11,151	9,079
Investment income	4	955	-	-	955	831
Total		<u>475,255</u>	<u>-</u>	<u>-</u>	<u>475,255</u>	<u>84,334</u>
 EXPENDITURE ON						
Raising funds		1,867	-	-	1,867	281
Charitable activities						
Grants to Durham Cathedral		30,601	-	-	30,601	105,018
Support costs		34,508	-	-	34,508	35,893
Total		<u>66,976</u>	<u>-</u>	<u>-</u>	<u>66,976</u>	<u>141,192</u>
Net gains/(losses) on investments		<u>2,677</u>	<u>-</u>	<u>(1,703)</u>	<u>974</u>	<u>10,294</u>
NET INCOME/(EXPENDITURE)		410,956	-	(1,703)	409,253	(46,564)
 RECONCILIATION OF FUNDS						
Total funds brought forward		<u>206,629</u>	<u>-</u>	<u>92,642</u>	<u>299,271</u>	<u>345,835</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>617,585</u></u>	<u><u>-</u></u>	<u><u>90,939</u></u>	<u><u>708,524</u></u>	<u><u>299,271</u></u>

The notes form part of these financial statements

FRIENDS OF DURHAM CATHEDRAL

**BALANCE SHEET
31 DECEMBER 2022**

		Unrestricted fund	Restricted funds	Endowment funds	2022 Total funds	2021 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	3,411	-	-	3,411	4,292
Heritage assets	8	1,250	-	-	1,250	1,250
		4,661	-	-	4,661	5,542
CURRENT ASSETS						
Stocks	9	995	-	-	995	1,174
Debtors	10	9,640	-	-	9,640	4,579
Investments	11	143,398	-	90,939	234,337	133,364
Cash at bank		461,917	-	-	461,917	156,793
		615,950	-	90,939	706,889	295,910
CREDITORS						
Amounts falling due within one year	12	(3,026)	-	-	(3,026)	(2,181)
		(3,026)	-	-	(3,026)	(2,181)
NET CURRENT ASSETS		612,924	-	90,939	703,863	293,729
TOTAL ASSETS LESS CURRENT LIABILITIES		617,585	-	90,939	708,524	299,271
NET ASSETS		617,585	-	90,939	708,524	299,271
FUNDS						
Unrestricted funds	13				617,585	206,629
Endowment funds					90,939	92,642
TOTAL FUNDS					708,524	299,271

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2023 and were signed on its behalf by:

C Peacock - Trustee

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made to the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed where material.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds comprise the costs associated with trading and events for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 15% on reducing balance
Computer equipment	- 33% on cost

Heritage assets

Depreciation is provided at 0% on heritage assets as they are assumed to have an indefinite useful life. These assets are reviewed for impairment

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those funds which the charity must hold and retain and not spend as income. The income arising is used for charitable purposes and capital gains are retained within the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	3,299	5,970
Tax recoverable	5,063	13,123
Legacies	419,500	19,000
Grants	4,000	5,000
Subscriptions	29,937	29,981
Donated services and facilities	1,350	1,350
	<u>463,149</u>	<u>74,424</u>

The charity is grateful to Ribchesters, Chartered Accountants for providing accountancy services to the charity to assist with the preparation of the Annual Report. The value of this service to the charity is estimated at £1,350 (2021: £1,350). The estimated value of these services is recognised within incoming resources as a donation, and an equivalent charge included within accountancy costs.

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>4,000</u>	<u>5,000</u>

Included within grants receivable is £4,000 received from The Sir John Priestman Charity Trust.

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	7,239	4,954
Trading income	3,912	4,125
	11,151	9,079

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	955	831
	955	831

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	74,424	-	-	74,424
Other trading activities	9,079	-	-	9,079
Investment income	831	-	-	831
	84,334	-	-	84,334
Total				
EXPENDITURE ON				
Raising funds	281	-	-	281
Charitable activities				
Grants to Durham Cathedral	105,018	-	-	105,018
Support costs	35,893	-	-	35,893
	141,192	-	-	141,192
Total				
Net gains on investments	6,518	-	3,776	10,294
	(50,340)	-	3,776	(46,564)
NET INCOME/(EXPENDITURE)				
RECONCILIATION OF FUNDS				
Total funds brought forward	256,969	-	88,866	345,835

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	206,629	-	92,642	299,271
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. TANGIBLE FIXED ASSETS

	Office furniture £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 January 2022 and 31 December 2022	18,339	945	19,284
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 January 2022	14,550	442	14,992
Charge for year	569	312	881
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	15,119	754	15,873
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2022	3,220	191	3,411
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	3,789	503	4,292
	<u> </u>	<u> </u>	<u> </u>

8. HERITAGE ASSETS

	Total £
	<u> </u>
MARKET VALUE	
At 1 January 2022 and 31 December 2022	1,250
	<u> </u>
NET BOOK VALUE	
At 31 December 2022	1,250
	<u> </u>
At 31 December 2021	1,250
	<u> </u>

9. STOCKS

	2022 £	2021 £
	<u> </u>	<u> </u>
Stocks	995	1,174
	<u> </u>	<u> </u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Other debtors		<u>9,640</u>	<u>4,579</u>
11. CURRENT ASSET INVESTMENTS		2022	2021
		£	£
Listed investments		<u>234,337</u>	<u>133,364</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Other creditors		<u>3,026</u>	<u>2,181</u>
13. MOVEMENT IN FUNDS			
		Net movement	At
	At 1.1.22	in funds	31.12.22
	£	£	£
Unrestricted funds			
General fund	206,629	410,956	617,585
Endowment funds			
Major L and Mrs D Pattison	77,455	(857)	76,598
The Late Mrs Phyllis Mary Richardson	15,187	(846)	14,341
	<u>92,642</u>	<u>(1,703)</u>	<u>90,939</u>
TOTAL FUNDS	<u>299,271</u>	<u>409,253</u>	<u>708,524</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	475,255	(66,976)	2,677	410,956
Endowment funds				
Major L and Mrs D Pattison	-	-	(857)	(857)
The Late Mrs Phyllis Mary Richardson	-	-	(846)	(846)
	<u>-</u>	<u>-</u>	<u>(1,703)</u>	<u>(1,703)</u>
TOTAL FUNDS	<u>475,255</u>	<u>(66,976)</u>	<u>974</u>	<u>409,253</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	256,969	(50,340)	206,629
Endowment funds			
Major L and Mrs D Pattison	75,470	1,985	77,455
The Late Mrs Phyllis Mary Richardson	13,396	1,791	15,187
	<u>88,866</u>	<u>3,776</u>	<u>92,642</u>
TOTAL FUNDS	<u><u>345,835</u></u>	<u><u>(46,564)</u></u>	<u><u>299,271</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,334	(141,192)	6,518	(50,340)
Endowment funds				
Major L and Mrs D Pattison	-	-	1,985	1,985
The Late Mrs Phyllis Mary Richardson	-	-	1,791	1,791
	<u>-</u>	<u>-</u>	<u>3,776</u>	<u>3,776</u>
TOTAL FUNDS	<u><u>84,334</u></u>	<u><u>(141,192)</u></u>	<u><u>10,294</u></u>	<u><u>(46,564)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	256,969	360,616	617,585
Endowment funds			
Major L and Mrs D Pattison	75,470	1,128	76,598
The Late Mrs Phyllis Mary Richardson	13,396	945	14,341
	<u>88,866</u>	<u>2,073</u>	<u>90,939</u>
TOTAL FUNDS	<u><u>345,835</u></u>	<u><u>362,689</u></u>	<u><u>708,524</u></u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	559,589	(208,168)	9,195	360,616
Endowment funds				
Major L and Mrs D Pattison	-	-	1,128	1,128
The Late Mrs Phyllis Mary Richardson	-	-	945	945
	<u>-</u>	<u>-</u>	<u>2,073</u>	<u>2,073</u>
TOTAL FUNDS	<u>559,589</u>	<u>(208,168)</u>	<u>11,268</u>	<u>362,689</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

FRIENDS OF DURHAM CATHEDRAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,299	5,970
Tax recoverable	5,063	13,123
Legacies	419,500	19,000
Grants	4,000	5,000
Subscriptions	29,937	29,981
Donated services and facilities	1,350	1,350
	463,149	74,424
Other trading activities		
Fundraising events	7,239	4,954
Trading income	3,912	4,125
	11,151	9,079
Investment income		
Investment income	955	831
	955	831
Total incoming resources	475,255	84,334
EXPENDITURE		
Other trading activities		
Purchases	179	281
Fundraising events	1,688	-
	1,867	281
Charitable activities		
Telephone	-	143
Postage and stationery	7,351	10,111
Donations	100	100
Contribution to salary	24,197	21,681
Depreciation	880	980
Grants to institutions	29,721	105,018
	62,249	138,033
Support costs		
Management		
Insurance	344	352
Finance		
Bank charges	638	632
Human resources		
Accountancy fees	1,350	1,350
Carried forward	1,350	1,350

This page does not form part of the statutory financial statements

FRIENDS OF DURHAM CATHEDRAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Human resources		
Brought forward	1,350	1,350
Software licences	528	544
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	1,878	1,894
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Total resources expended	66,976	141,192
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net income/(expenditure) before gains and losses	408,279	(56,858)
Realised recognised gains and losses		
Realised gains/(losses) on programme related investments	974	10,294
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net income/(expenditure)	<u>409,253</u>	<u>(46,564)</u>

This page does not form part of the statutory financial statements

FRIENDS OF DURHAM CATHEDRAL

England & Wales - Charity number 519110

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
FRIENDS OF DURHAM CATHEDRAL**

Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

FRIENDS OF DURHAM CATHEDRAL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

FRIENDS OF DURHAM CATHEDRAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Friends of Durham Cathedral was founded in 1933. It was registered as a Charity, number 519110, on 24 July 1987. Its Governing Constitution, adopted by members at the Annual General Meeting held on 6 June 1987, was revised at the Annual General Meeting held on 1 June 1991, with a further minor revision that was approved at the Annual General Meeting held on 1 June 2019. The objects of the charity currently are:

- to promote for the benefit of the public the preservation, repair and maintenance of the fabric, curtilage and the precincts of Durham Cathedral and its library, together with any other property thereof, as buildings of architectural and historical interest, and the provision of support for its worship and music and in purchasing, acquiring, restoring or otherwise providing such furniture, fittings and structures and chattels for the interior, exterior and in the curtilage and precinct as may be desirable to continue the cathedral's work in relation to its worship, music, history and education.

As the 1991 revision of the Constitution envisaged, the greatest part of the incoming resources of the charity is generated by membership subscriptions, donations, bequests and grants from other charitable organisations. Other income results from concerts and other social occasions, and from the sale of goods.

In view of the objects of the charity its Trustees work closely with the Chapter of Durham Cathedral, and the grants proposed to an Annual General Meeting are for projects which feature in Chapter's strategic plans and which have been commended to the Trustees.

ACHIEVEMENT AND PERFORMANCE

Covid has continued to severely curtail social activities however members subscriptions have largely held up assisted by a modest uplift in legacies.

Resumption of Cathedral activities has improved timeliness of payment of Grants which we reported as significantly outstanding in 2020 accounts.

Our reserves remain comfortably in excess of commitments to outstanding Grants and financial position enables us to continue to provide additional support to the Cathedral in future.

FINANCIAL REVIEW

We still hold significant funds largely due to the monies held at M & G and sufficient to enable us to, once more, provide substantial grant monies to the Cathedral.

FUTURE PLANS

We are continuing to liaise with the Cathedral Development team to generate an increased public awareness for the Cathedral and possible involvement which we are hoping will increase our membership and we are already seeing signs of progress. Events and excursions are held throughout the year which prove very popular with members and new ideas for these functions are continually being sought.

Our grateful thanks must, once again, be given to the unstinting support received by our many volunteers without whom, we would not have the undoubted success these events have had.

FRIENDS OF DURHAM CATHEDRAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Under the revision of its Constitution in June 1991 and reconfirmed at the revision in June 2019 it was determined that Friends of Durham Cathedral should be administered and managed by an Executive Council, and that the Council should consist of:

- A Chairman, Honorary Secretary, and Honorary Treasurer, each elected at the Annual General meeting for a term of three years and eligible for re-election;
- A maximum of nine members, each elected at the Annual General Meeting for a maximum of three years and eligible for re-election for one further term, after which he/ (she) must stand down for at least one year;
- A Representative of Chapter, appointed by Chapter;
- The Chapter Clerk;
- A maximum of three co-opted members each appointed at the discretion of the Committee for a maximum of three years.

It was also agreed that to further its objectives the Council should establish such sub-committees as were felt necessary. Currently there is a Fund Raising Committee and a Programme and Public Relations Committee.

This structure serves to ensure the continued vitality of the charity, for the members of its sub-committees are drawn from those attending events and social occasions as well as from members of its Executive Council, and are the usual recruiting ground when vacancies occur on the executive Council. Thus those recruited as Trustees already have some experience of the objects and activities of the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the opinion of the trustees that for the financial year ended 31 December 2021 the charity has achieved its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519110

Principal address

Friends' Office
The College
Durham
DH1 3EH

Trustees

Ms M H Stamp
G F Summerbell
W G Bittlestone
Canon Dr E D Hunt
AP French
Dr M Galloway (resigned 29/5/2021)
Dr R Wiltsher (resigned 29/5/2021)
Ms M Anderson
WB Scott
Mrs C Scott
G Barber
Revd Canon M Everitt
Mrs M Potter
R Tindle
S Fitches (resigned 29/5/2021)
Mrs C Peacock (appointed 29/5/2021)
Mrs C Lightfoot (appointed 29/5/2021)
MJD Lightfoot (appointed 29/5/2021)

FRIENDS OF DURHAM CATHEDRAL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Holloway FCA DChA
Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

PUBLIC BENEFIT

From 1 April 2008, section 4 the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs C Peacock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF DURHAM CATHEDRAL**

Independent examiner's report to the trustees of Friends of Durham Cathedral

I report to the charity trustees on my examination of the accounts of Friends of Durham Cathedral (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway FCA DChA
Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date:

FRIENDS OF DURHAM CATHEDRAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	74,424	-	-	74,424	61,839
Other trading activities	3	9,079	-	-	9,079	6,405
Investment income	4	831	-	-	831	853
Total		<u>84,334</u>	-	-	<u>84,334</u>	<u>69,097</u>
EXPENDITURE ON						
Raising funds		281	-	-	281	5,589
Charitable activities						
Grants to Durham Cathedral		105,018	-	-	105,018	108,475
Support costs		35,893	-	-	35,893	37,350
Total		<u>141,192</u>	-	-	<u>141,192</u>	<u>151,414</u>
Net gains/(losses) on investments		<u>6,518</u>	-	<u>3,776</u>	<u>10,294</u>	<u>(3,601)</u>
NET INCOME/(EXPENDITURE)		(50,340)	-	3,776	(46,564)	(85,918)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>256,969</u>	-	<u>88,866</u>	<u>345,835</u>	<u>431,753</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>206,629</u></u>	<u><u>-</u></u>	<u><u>92,642</u></u>	<u><u>299,271</u></u>	<u><u>345,835</u></u>

The notes form part of these financial statements

FRIENDS OF DURHAM CATHEDRAL

**BALANCE SHEET
31 DECEMBER 2021**

		Unrestricted fund £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
	Notes					
FIXED ASSETS						
Tangible assets	7	4,292	-	-	4,292	5,272
Heritage assets	8	1,250	-	-	1,250	1,250
		<u>5,542</u>	-	-	<u>5,542</u>	<u>6,522</u>
CURRENT ASSETS						
Stocks	9	1,174	-	-	1,174	1,455
Debtors	10	4,579	-	-	4,579	6,353
Investments	11	40,722	-	92,642	133,364	123,071
Cash at bank		156,793	-	-	156,793	219,663
		<u>203,268</u>	-	<u>92,642</u>	<u>295,910</u>	<u>350,542</u>
CREDITORS						
Amounts falling due within one year	12	(2,181)	-	-	(2,181)	(11,229)
		<u>201,087</u>	-	<u>92,642</u>	<u>293,729</u>	<u>339,313</u>
NET CURRENT ASSETS						
		<u>206,629</u>	-	<u>92,642</u>	<u>299,271</u>	<u>345,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>206,629</u>	-	<u>92,642</u>	<u>299,271</u>	<u>345,835</u>
NET ASSETS						
		<u><u>206,629</u></u>	<u><u>-</u></u>	<u><u>92,642</u></u>	<u><u>299,271</u></u>	<u><u>345,835</u></u>
FUNDS						
	13				206,629	256,969
Unrestricted funds					92,642	88,866
Endowment funds					<u>206,629</u>	<u>256,969</u>
TOTAL FUNDS						
					<u><u>299,271</u></u>	<u><u>345,835</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Peacock - Trustee

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds comprise the costs associated with trading and events for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture - 15% on reducing balance

Heritage assets

Depreciation is provided at 0% on heritage assets as they are assumed to have an indefinite useful life. These assets are reviewed for impairment

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those funds which the charity must hold and retain and not spend as income. The income arising is used for charitable purposes and capital gains are retained within the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	5,970	10,915
Tax recoverable	13,123	6,278
Legacies	19,000	5,000
Grants	5,000	5,000
Subscriptions	29,981	33,346
Donated services and facilities	1,350	1,300
	<u>74,424</u>	<u>61,839</u>

The charity is grateful to Ribchesters, Chartered Accountants for providing accountancy services to the charity to assist with the preparation of the Annual Report. The value of this service to the charity is estimated at £1,350 (2020: £1,300). The estimated value of these services is recognised within incoming resources as a donation, and an equivalent charge included within accountancy costs.

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>5,000</u>	<u>5,000</u>

Included within grants receivable is £4,000 received from The Sir John Priestman Charity Trust.

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	4,954	652
Trading income	4,125	5,753
	<u>9,079</u>	<u>6,405</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	831	853
	<u>831</u>	<u>853</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	61,839	-	-	61,839
Other trading activities	6,405	-	-	6,405
Investment income	853	-	-	853
	<u>69,097</u>	<u>-</u>	<u>-</u>	<u>69,097</u>
Total	69,097	-	-	69,097
EXPENDITURE ON				
Raising funds	5,589	-	-	5,589
Charitable activities				
Grants to Durham Cathedral	67,111	41,364	-	108,475
Support costs	37,350	-	-	37,350
	<u>110,050</u>	<u>41,364</u>	<u>-</u>	<u>151,414</u>
Total	110,050	41,364	-	151,414
Net gains/(losses) on investments	(5,064)	-	1,463	(3,601)
NET INCOME/(EXPENDITURE)	(46,017)	(41,364)	1,463	(85,918)

RECONCILIATION OF FUNDS

Total funds brought forward	302,986	41,364	87,403	431,753
-----------------------------	---------	--------	--------	---------

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
	<u>256,969</u>	<u>-</u>	<u>88,866</u>	<u>345,835</u>
7.	TANGIBLE FIXED ASSETS			
		Office furniture £	Computer equipment £	Totals £
COST				
	At 1 January 2021 and 31 December 2021			<u>19,284</u>
DEPRECIATION				
	At 1 January 2021			14,012
	Charge for year			<u>980</u>
	At 31 December 2021			<u>14,992</u>
NET BOOK VALUE				
	At 31 December 2021			<u>4,292</u>
	At 31 December 2020			<u>5,272</u>
8.	HERITAGE ASSETS			
				Total £
MARKET VALUE				
	At 1 January 2021 and 31 December 2021			<u>1,250</u>
NET BOOK VALUE				
	At 31 December 2021			<u>1,250</u>
	At 31 December 2020			<u>1,250</u>
9.	STOCKS			
			2021 £	2020 £
	Stocks		<u>1,174</u>	<u>1,455</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Other debtors		<u>4,579</u>	<u>6,353</u>
11. CURRENT ASSET INVESTMENTS		2021	2020
		£	£
Listed investments		<u>133,364</u>	<u>123,071</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Other creditors		<u>2,181</u>	<u>11,229</u>
13. MOVEMENT IN FUNDS			
		Net	
	At 1.1.21	movement	At
	£	in funds	31.12.21
		£	£
Unrestricted funds			
General fund	256,969	(50,340)	206,629
Endowment funds			
Major L and Mrs D Pattison	75,470	1,985	77,455
The Late Mrs Phyllis Mary Richardson	13,396	1,791	15,187
	<u>88,866</u>	<u>3,776</u>	<u>92,642</u>
TOTAL FUNDS	<u>345,835</u>	<u>(46,564)</u>	<u>299,271</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	84,334	(141,192)	6,518	(50,340)
Endowment funds				
Major L and Mrs D Pattison	-	-	1,985	1,985
The Late Mrs Phyllis Mary Richardson	-	-	1,791	1,791
	<u>-</u>	<u>-</u>	<u>3,776</u>	<u>3,776</u>
TOTAL FUNDS	<u>84,334</u>	<u>(141,192)</u>	<u>10,294</u>	<u>(46,564)</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	302,986	(46,017)	256,969
Restricted funds			
Foundation 2020	41,364	(41,364)	-
Endowment funds			
Major L and Mrs D Pattison	71,195	4,275	75,470
The Late Mrs Phyllis Mary Richardson	16,208	(2,812)	13,396
	<u>87,403</u>	<u>1,463</u>	<u>88,866</u>
TOTAL FUNDS	<u><u>431,753</u></u>	<u><u>(85,918)</u></u>	<u><u>345,835</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	69,097	(110,050)	(5,064)	(46,017)
Restricted funds				
Foundation 2020	-	(41,364)	-	(41,364)
Endowment funds				
Major L and Mrs D Pattison	-	-	4,275	4,275
The Late Mrs Phyllis Mary Richardson	-	-	(2,812)	(2,812)
	<u>-</u>	<u>-</u>	<u>1,463</u>	<u>1,463</u>
TOTAL FUNDS	<u><u>69,097</u></u>	<u><u>(151,414)</u></u>	<u><u>(3,601)</u></u>	<u><u>(85,918)</u></u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	302,986	(96,357)	206,629
Restricted funds			
Foundation 2020	41,364	(41,364)	-
Endowment funds			
Major L and Mrs D Pattison	71,195	6,260	77,455
The Late Mrs Phyllis Mary Richardson	16,208	(1,021)	15,187
	<u>87,403</u>	<u>5,239</u>	<u>92,642</u>
TOTAL FUNDS	<u>431,753</u>	<u>(132,482)</u>	<u>299,271</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,431	(251,242)	1,454	(96,357)
Restricted funds				
Foundation 2020	-	(41,364)	-	(41,364)
Endowment funds				
Major L and Mrs D Pattison	-	-	6,260	6,260
The Late Mrs Phyllis Mary Richardson	-	-	(1,021)	(1,021)
	<u>-</u>	<u>-</u>	<u>5,239</u>	<u>5,239</u>
TOTAL FUNDS	<u>153,431</u>	<u>(292,606)</u>	<u>6,693</u>	<u>(132,482)</u>

Foundation 2020

The Foundation 2020 Appeal fund was created to raise money towards the ongoing remedial work to Durham Cathedral.

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

FRIENDS OF DURHAM CATHEDRAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,970	10,915
Tax recoverable	13,123	6,278
Legacies	19,000	5,000
Grants	5,000	5,000
Subscriptions	29,981	33,346
Donated services and facilities	1,350	1,300
	74,424	61,839
Other trading activities		
Fundraising events	4,954	652
Trading income	4,125	5,753
	9,079	6,405
Investment income		
Investment income	831	853
	84,334	69,097
EXPENDITURE		
Other trading activities		
Purchases	281	339
Fundraising events	-	5,250
	281	5,589
Charitable activities		
Telephone	143	205
Postage and stationery	10,111	10,528
Donations	100	-
Sundries	-	49
Contribution to salary	21,681	23,305
Depreciation	980	917
Grants to institutions	105,018	108,475
	138,033	143,479
Support costs		
Management		
Insurance	352	334
Finance		
Bank charges	632	712
Human resources		
Software licences	544	-

This page does not form part of the statutory financial statements

FRIENDS OF DURHAM CATHEDRAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Human resources		
Governance costs		
Accountancy fees	1,350	1,300
Total resources expended	<u>141,192</u>	<u>151,414</u>
Net expenditure before gains and losses	(56,858)	(82,317)
Realised recognised gains and losses		
Realised gains/(losses) on programme related investments	10,294	(3,601)
Net expenditure	<u>(46,564)</u>	<u>(85,918)</u>

This page does not form part of the statutory financial statements

FRIENDS OF DURHAM CATHEDRAL

England & Wales - Charity number 519110

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FRIENDS OF DURHAM CATHEDRAL**

Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

FRIENDS OF DURHAM CATHEDRAL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15 to 16

FRIENDS OF DURHAM CATHEDRAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Friends of Durham Cathedral was founded in 1933. It was registered as a Charity, number 519110, on 24 July 1987. Its Governing Constitution, adopted by members at the Annual General Meeting held on 6 June 1987, was revised at the Annual General Meeting held on 1 June 1991, with a further minor revision that was approved at the Annual General Meeting held on 1 June 2019. The objects of the charity currently are:

- to promote for the benefit of the public the preservation, repair and maintenance of the fabric, curtilage and the precincts of Durham Cathedral and its library, together with any other property thereof, as buildings of architectural and historical interest, and the provision of support for its worship and music and in purchasing, acquiring, restoring or otherwise providing such furniture, fittings and structures and chattels for the interior, exterior and in the curtilage and precinct as may be desirable to continue the cathedral's work in relation to its worship, music, history and education.

As the 1991 revision of the Constitution envisaged, the greatest part of the incoming resources of the charity is generated by membership subscriptions, donations, bequests and grants from other charitable organisations. Other income results from concerts and other social occasions, and from the sale of goods.

In view of the objects of the charity its Trustees work closely with the Chapter of Durham Cathedral, and the grants proposed to an Annual General Meeting are for projects which feature in Chapter's strategic plans and which have been commended to the Trustees.

ACHIEVEMENT AND PERFORMANCE

The dark cloud of Covid 19 has made a noticeable impact to social activities during the year in question though the substantial fall in income reflects reduction in legacies to just £5000. Encouragingly, subscription income has increased demonstrating the unstinting support of members.

The schedule of payment of Grants to the Cathedral has also experienced Covid affected lack of activity, with all those approved at 2020 AGM remaining undrawn together with several from 2019 outstanding. Over £200,000 falls into this category.

Our reserves remain comfortably in excess of commitments to these grants and financial position enables us to continue to provide additional support to the Cathedral in future.

FINANCIAL REVIEW

We still hold significant funds largely due to the monies held at M & G and sufficient to enable us to, once more, provide substantial grant monies to the Cathedral.

FUTURE PLANS

We are continuing to liaise with the Cathedral Development team to generate an increased public awareness for the Cathedral and possible involvement which we are hoping will increase our membership and we are already seeing signs of progress. Events and excursions are held throughout the year which prove very popular with members and new ideas for these functions are continually being sought.

Our grateful thanks must, once again, be given to the unstinting support received by our many volunteers without whom, we would not have the undoubted success these events have had.

FRIENDS OF DURHAM CATHEDRAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Under the revision of its Constitution in June 1991 and reconfirmed at the revision in June 2019 it was determined that Friends of Durham Cathedral should be administered and managed by an Executive Council, and that the Council should consist of:

- A Chairman, Honorary Secretary, and Honorary Treasurer, each elected at the Annual General meeting for a term of three years and eligible for re-election;
- A maximum of nine members, each elected at the Annual General Meeting for a maximum of three years and eligible for re-election for one further term, after which he/ (she) must stand down for at least one year;
- A Representative of Chapter, appointed by Chapter;
- The Chapter Clerk;
- A maximum of three co-opted members each appointed at the discretion of the Committee for a maximum of three years.

It was also agreed that to further its objectives the Council should establish such sub-committees as were felt necessary. Currently there is a Fund Raising Committee and a Programme and Public Relations Committee.

This structure serves to ensure the continued vitality of the charity, for the members of its sub-committees are drawn from those attending events and social occasions as well as from members of its Executive Council, and are the usual recruiting ground when vacancies occur on the executive Council. Thus those recruited as Trustees already have some experience of the objects and activities of the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the opinion of the trustees that for the financial year ended 31 December 2020 the charity has achieved its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519110

Principal address

Friends' Office
The College
Durham
DH1 3EH

Trustees

Ms M H Stamp
G F Summerbell
W G Bittlestone
Canon Dr E D Hunt
A French
Dr M Galloway
Dr R Wiltsher
Ms M Anderson
W Scott
Mrs C Scott
G Barber
Revd Canon M Everitt (appointed 1/2/2020)
Mrs M Potter
R Tindle
S Fitches

FRIENDS OF DURHAM CATHEDRAL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Holloway FCA DChA
Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

PUBLIC BENEFIT

From 1 April 2008, section 4 the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

Approved by order of the board of trustees on 4 May 2021 and signed on its behalf by:

Dr M Galloway - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF DURHAM CATHEDRAL**

Independent examiner's report to the trustees of Friends of Durham Cathedral

I report to the charity trustees on my examination of the accounts of Friends of Durham Cathedral (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway FCA DChA
Ribchesters,
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

4 May 2021

FRIENDS OF DURHAM CATHEDRAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	61,839	-	-	61,839	162,425
Other trading activities	3	6,405	-	-	6,405	49,937
Investment income	4	853	-	-	853	2,143
Total		<u>69,097</u>	<u>-</u>	<u>-</u>	<u>69,097</u>	<u>214,505</u>
EXPENDITURE ON						
Raising funds		5,589	-	-	5,589	36,295
Charitable activities						
Grants to Durham Cathedral		67,111	41,364	-	108,475	37,700
Support costs		37,350	-	-	37,350	42,102
Total		<u>110,050</u>	<u>41,364</u>	<u>-</u>	<u>151,414</u>	<u>116,097</u>
Net gains/(losses) on investments		<u>(5,064)</u>	<u>-</u>	<u>1,463</u>	<u>(3,601)</u>	<u>16,034</u>
NET INCOME/(EXPENDITURE)		<u>(46,017)</u>	<u>(41,364)</u>	<u>1,463</u>	<u>(85,918)</u>	<u>114,442</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>302,986</u>	<u>41,364</u>	<u>87,403</u>	<u>431,753</u>	<u>317,311</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>256,969</u></u>	<u><u>-</u></u>	<u><u>88,866</u></u>	<u><u>345,835</u></u>	<u><u>431,753</u></u>

The notes form part of these financial statements

FRIENDS OF DURHAM CATHEDRAL

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	7	5,272	-	-	5,272	5,244
Heritage assets	8	1,250	-	-	1,250	1,250
		6,522	-	-	6,522	6,494
CURRENT ASSETS						
Stocks	9	1,455	-	-	1,455	1,794
Debtors	10	6,353	-	-	6,353	75
Investments	11	34,205	-	88,866	123,071	126,671
Cash at bank		219,661	-	-	219,661	313,806
		261,674	-	88,866	350,540	442,346
CREDITORS						
Amounts falling due within one year	12	(11,227)	-	-	(11,227)	(17,087)
		250,447	-	88,866	339,313	425,259
NET CURRENT ASSETS						
		256,969	-	88,866	345,835	431,753
TOTAL ASSETS LESS CURRENT LIABILITIES						
		256,969	-	88,866	345,835	431,753
NET ASSETS						
		256,969	-	88,866	345,835	431,753
FUNDS						
	13				256,969	302,986
Unrestricted funds					-	41,364
Restricted funds					88,866	87,403
Endowment funds					345,835	431,753
TOTAL FUNDS						
					345,835	431,753

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2021 and were signed on its behalf by:

M Galloway - Trustee

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds comprise the costs associated with trading and events for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture - 15% on reducing balance

Heritage assets

Depreciation is provided at 0% on heritage assets as they are assumed to have an indefinite useful life. These assets are reviewed for impairment

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

FRIENDS OF DURHAM CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those funds which the charity must hold and retain and not spend as income. The income arising is used for charitable purposes and capital gains are retained within the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	10,915	38,325
Tax recoverable	6,278	3,670
Legacies	5,000	84,282
Grants	5,000	4,000
Subscriptions	33,346	30,898
Donated services and facilities	1,300	1,250
	<u>61,839</u>	<u>162,425</u>

The charity is grateful to Ribchesters Chartered Accountants for providing accountancy services to the charity to assist with the preparation of the Annual Report. The value of this service to the charity is estimated at £1,300 (2019 : £1,250). The estimated value of these services is recognised within incoming resources as a donation, and an equivalent charge included within accountancy costs.

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>5,000</u>	<u>4,000</u>

Included within grants receivable is £4,000 received from The Sir John Priestman Charity Trust.

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	652	45,107
Trading income	5,753	4,830
	6,405	49,937
	6,405	49,937

4. INVESTMENT INCOME

	2020	2019
	£	£
Investment income	853	2,143
	853	2,143
	853	2,143

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	126,541	35,884	-	162,425
Other trading activities	49,937	-	-	49,937
Investment income	2,143	-	-	2,143
	178,621	35,884	-	214,505
Total	178,621	35,884	-	214,505
 EXPENDITURE ON				
Raising funds	36,295	-	-	36,295
Charitable activities				
Grants to Durham Cathedral	37,700	-	-	37,700
Support costs	42,102	-	-	42,102
	116,097	-	-	116,097
Total	116,097	-	-	116,097
Net gains on investments	7,340	-	8,694	16,034
	69,864	35,884	8,694	114,442
NET INCOME	69,864	35,884	8,694	114,442
 RECONCILIATION OF FUNDS				
Total funds brought forward	233,122	5,480	78,709	317,311

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	302,986	41,364	87,403	431,753
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. TANGIBLE FIXED ASSETS

	Office furniture £	Computer equipment £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 January 2020	18,339	-	18,339
Additions	-	945	945
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	18,339	945	19,284
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 January 2020	13,095	-	13,095
Charge for year	787	130	917
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	13,882	130	14,012
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2020	4,457	815	5,272
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2019	5,244	-	5,244
	<u> </u>	<u> </u>	<u> </u>

8. HERITAGE ASSETS

	Total £
	<u> </u>
MARKET VALUE	
At 1 January 2020 and 31 December 2020	1,250
	<u> </u>
NET BOOK VALUE	
At 31 December 2020	1,250
	<u> </u>
At 31 December 2019	1,250
	<u> </u>

9. STOCKS

	2020 £	2019 £
	<u> </u>	<u> </u>
Stocks	1,455	1,794
	<u> </u>	<u> </u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Other debtors		6,353	75
		<u>6,353</u>	<u>75</u>
11. CURRENT ASSET INVESTMENTS		2020	2019
		£	£
Listed investments		123,071	126,671
		<u>123,071</u>	<u>126,671</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade creditors		(1)	-
Other creditors		11,228	17,087
		<u>11,227</u>	<u>17,087</u>
13. MOVEMENT IN FUNDS			
		Net	
	At 1.1.20	movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	302,986	(46,017)	256,969
Restricted funds			
Foundation 2020	41,364	(41,364)	-
Endowment funds			
Major L and Mrs D Pattison	71,195	4,275	75,470
The Late Mrs Phyllis Mary Richardson	16,208	(2,812)	13,396
	<u>87,403</u>	<u>1,463</u>	<u>88,866</u>
TOTAL FUNDS	<u>431,753</u>	<u>(85,918)</u>	<u>345,835</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	69,097	(110,050)	(5,064)	(46,017)
Restricted funds				
Foundation 2020	-	(41,364)	-	(41,364)
Endowment funds				
Major L and Mrs D Pattison	-	-	4,275	4,275
The Late Mrs Phyllis Mary Richardson	-	-	(2,812)	(2,812)
	-	-	1,463	1,463
TOTAL FUNDS	<u>69,097</u>	<u>(151,414)</u>	<u>(3,601)</u>	<u>(85,918)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	233,122	69,864	302,986
Restricted funds			
Foundation 2020	5,480	35,884	41,364
Endowment funds			
Major L and Mrs D Pattison	64,811	6,384	71,195
The Late Mrs Phyllis Mary Richardson	13,898	2,310	16,208
	78,709	8,694	87,403
TOTAL FUNDS	<u>317,311</u>	<u>114,442</u>	<u>431,753</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,621	(116,097)	7,340	69,864
Restricted funds				
Foundation 2020	35,884	-	-	35,884
Endowment funds				
Major L and Mrs D Pattison	-	-	6,384	6,384
The Late Mrs Phyllis Mary Richardson	-	-	2,310	2,310
	-	-	8,694	8,694
TOTAL FUNDS	<u>214,505</u>	<u>(116,097)</u>	<u>16,034</u>	<u>114,442</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	233,122	23,847	256,969
Restricted funds			
Foundation 2020	5,480	(5,480)	-
Endowment funds			
Major L and Mrs D Pattison	64,811	10,659	75,470
The Late Mrs Phyllis Mary Richardson	13,898	(502)	13,396
	78,709	10,157	88,866
TOTAL FUNDS	<u>317,311</u>	<u>28,524</u>	<u>345,835</u>

FRIENDS OF DURHAM CATHEDRAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	247,718	(226,147)	2,276	23,847
Restricted funds				
Foundation 2020	35,884	(41,364)	-	(5,480)
Endowment funds				
Major L and Mrs D Pattison	-	-	10,659	10,659
The Late Mrs Phyllis Mary Richardson	-	-	(502)	(502)
	<u>-</u>	<u>-</u>	<u>10,157</u>	<u>10,157</u>
TOTAL FUNDS	<u>283,602</u>	<u>(267,511)</u>	<u>12,433</u>	<u>28,524</u>

Foundation 2020

The Foundation 2020 Appeal fund was created to raise money towards the ongoing remedial work to Durham Cathedral.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

FRIENDS OF DURHAM CATHEDRAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,915	38,325
Tax recoverable	6,278	3,670
Legacies	5,000	84,282
Grants	5,000	4,000
Subscriptions	33,346	30,898
Donated services and facilities	1,300	1,250
	61,839	162,425
Other trading activities		
Fundraising events	652	45,107
Trading income	5,753	4,830
	6,405	49,937
Investment income		
Investment income	853	2,143
	853	2,143
Total incoming resources	69,097	214,505
EXPENDITURE		
Other trading activities		
Purchases	339	149
Fundraising events	5,250	36,146
	5,589	36,295
Charitable activities		
Telephone	205	-
Postage and stationery	10,528	15,125
Donations	-	600
Sundries	49	580
Contribution to salary	23,305	22,041
Depreciation	917	925
Grants to institutions	108,475	37,700
	143,479	76,971
Support costs		
Management		
Insurance	334	357
Finance		
Bank charges	712	1,224

This page does not form part of the statutory financial statements

FRIENDS OF DURHAM CATHEDRAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Finance		
Governance costs		
Accountancy fees	1,300	1,250
	<hr/>	<hr/>
Total resources expended	151,414	116,097
	<hr/>	<hr/>
Net (expenditure)/income before gains and losses	(82,317)	98,408
Realised recognised gains and losses		
Realised gains/(losses) on programme related investments	(3,601)	16,034
	<hr/>	<hr/>
Net (expenditure)/income	<u>(85,918)</u>	<u>114,442</u>

This page does not form part of the statutory financial statements