

Charity registration number 519095 (England and Wales)

Company registration number 2141328

CENTRAL YOUTH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CENTRAL YOUTH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Andrew Harnick Mr Timos Timotheou
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Charity number (England and Wales)	519095
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Company number	2141328
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Registered office	Walker Street Low Hill Liverpool L6 1EJ
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Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL
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CENTRAL YOUTH CLUB LIMITED

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CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the Year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are:

- to provide for and nurture the personal development of young people of the City of Liverpool irrespective of race, colour, sex, ability or social background.
- to equip them to participate fully in their community and to take their place in a changing society by developing participative and decision making skills; and
- to create opportunities and programmes so that they experience, understand and value the views, ideas and life styles of other young people in the city and also nationally and internationally.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake on public benefit.

Achievements and performance

Throughout the year, the Club has continued to provide its members with facilities required to further their intellectual, physical, cultural and social education.

The enthusiasm of the Club's staff ensure a diverse range of activities was offered, which included sporting, recreational, artistic, musical and technology based experiences.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the position is currently being addressed.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was incorporated on 18th June 1987 and is a company limited by guarantee and therefore, has no share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

Mr Andrew Harnick

Mr Timos Timotheou

When new or additional Trustees are required, then nominations are invited and subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of Trustees for election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.

Timotheou

02/01/2026

T Timotheou
Trustee

CENTRAL YOUTH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL YOUTH CLUB LIMITED

I report to the Trustees on my examination of the financial statements of CENTRAL YOUTH CLUB LIMITED (the Charity) for the Year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

CENTRAL YOUTH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Voluntary Income	2	38,639	22,180	60,819	15,370	38,512	53,882
Activities for Generating Funds	3	10,665	-	10,665	11,280	-	11,280
Total income		49,304	22,180	71,484	26,650	38,512	65,162
Expenditure on:							
Charitable activities	4	51,138	26,656	77,794	52,427	31,706	84,133
Total expenditure		51,138	26,656	77,794	52,427	31,706	84,133
Net expenditure		(1,834)	(4,476)	(6,310)	(25,777)	6,806	(18,971)
Transfers between funds		(728)	728	-	(1,478)	1,478	-
Net movement in funds		(2,562)	(3,748)	(6,310)	(27,255)	8,284	(18,971)
Reconciliation of funds:							
Fund balances at 1 April 2024		(57,149)	72,018	14,869	(29,894)	63,734	33,840
Fund balances at 31 March 2025		(59,711)	68,270	8,559	(57,149)	72,018	14,869

The statement of financial activities includes all gains and losses recognised in the Year. All income and expenditure derive from continuing activities.

CENTRAL YOUTH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6		23,291		25,979
Current assets					
Cash at bank and in hand		-		1,827	
Creditors: amounts falling due within one year	8	(11,225)		(7,687)	
Net current liabilities			(11,225)		(5,860)
Total assets less current liabilities			12,066		20,119
Creditors: amounts falling due after more than one year	9		(3,507)		(5,250)
Net assets			8,559		14,869
Income funds					
Restricted funds	10		68,270		72,018
Unrestricted funds			(59,711)		(57,149)
			8,559		14,869

For the Year ended 31 March 2025 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 02/01/2026

Times J Timofheou
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Trustee

Company Registration No. 2141328

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

CENTRAL YOUTH CLUB LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Walker Street, Low Hill, Liverpool, L6 1EJ.

1.1 Accounting convention

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Expenditure is accounted for on an accruals basis.

Resources expended include attributable VAT, which cannot be recovered.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10%/20%/25%
Fixtures, fittings & equipment	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Voluntary Income

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	34,066	-	34,066	639
Grants	2,430	22,180	24,610	51,582
Membership fees	2,143	-	2,143	1,661
	<u>38,639</u>	<u>22,180</u>	<u>60,819</u>	<u>53,882</u>
For the Year ended 31 March 2024	<u>15,370</u>	<u>38,512</u>		<u>53,882</u>

3 Income from activities for generating funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Club hire	10,515	10,722
Football pitch hire	150	558
Activities for Generating Funds	<u>10,665</u>	<u>11,280</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Depreciation and impairment	2,688	3,033
Club Activities	3,611	14,342
Rates and Water	2,246	1,882
Heat and Light	7,210	6,583
Payroll Costs	547	444
Wages	36,494	31,567
Telephone and Internet	2,078	1,876
Insurance - Building, Motor and Employers Liability	3,835	5,810
Postage, Printing and Stationery	377	264
Repairs, Renewals and Maintenance	767	2,038
Security and Fire	1,597	429
Cleaning and Caretaking	10,142	9,279
Motor and Travel	508	1,050
Sundries	2,456	3,539
Bank interest and charges	1,522	473
Website maintenance	396	324
	<u>76,474</u>	<u>82,933</u>
Governance costs	1,320	1,200
	<u>77,794</u>	<u>84,133</u>
Analysis by fund		
Unrestricted funds	51,138	
Restricted funds	26,656	
	<u>77,794</u>	
For the Year ended 31 March 2024		
Unrestricted funds		52,427
Restricted funds		31,706
		<u>84,133</u>

5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2024	161,383	33,723	195,106
At 31 March 2025	161,383	33,723	195,106
Depreciation and impairment			
At 1 April 2024	138,039	31,088	169,127
Depreciation charged in the Year	2,338	350	2,688
At 31 March 2025	140,377	31,438	171,815
Carrying amount			
At 31 March 2025	21,006	2,285	23,291
At 31 March 2024	23,344	2,635	25,979

7 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	8,705	6,487
Bank loans	3,507	5,250
	12,212	11,737
Payable within one year	8,705	6,487
Payable after one year	3,507	5,250

8 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	7	8,705	6,487
Accruals and deferred income		2,520	1,200
		11,225	7,687

9 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	7	3,507	5,250

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2024 £	Movement in funds			Balance at 31 March 2025 £
		Incoming resources £	Resources expended £	Transfers £	
Lift Fund (Fixed Asset)	10,581	-	(1,552)	-	9,029
HAF Fund	16,039	-	(1,173)	-	14,866
The Quilter Foundation Fund	6,534	-	-	-	6,534
Lottery Fund	7,754	-	(67)	-	7,687
Murphy Fund - The Playscheme	6,449	-	(304)	-	6,145
The Granby Fund	2,930	-	-	-	2,930
Sported Foundation Fund	993	-	-	-	993
Buildings Improvements	1,621	-	-	-	1,621
Morans Fitness Fund	1,168	-	-	-	1,168
Molloy CCTV Fund (Fixed Asset)	751	-	-	-	751
Caretaking Fund	720	-	-	-	720
Music Project (Fixed Asset)	626	-	-	-	626
Astro/Goal Posts (Fixed Asset)	330	-	-	-	330
Streetmate Fund	364	-	-	-	364
Haydock Fund	338	-	-	-	338
Ward Fund	321	-	-	-	321
Ramsey Fund	287	-	-	-	287
Shout Fund	286	-	-	-	286
Other Funds	13,925	22,180	(23,560)	728	13,273
	<u>72,017</u>	<u>22,180</u>	<u>(26,656)</u>	<u>728</u>	<u>68,269</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	(57,149)	49,304	(51,138)	(728)	(59,711)
	=====	=====	=====	=====	=====
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	(29,894)	26,650	(52,427)	(1,478)	(57,149)
	=====	=====	=====	=====	=====

12 Analysis of net assets between funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	9,379	13,912	23,291	25,979
Current assets/(liabilities)	(65,583)	54,358	(11,225)	(5,860)
Long term liabilities	(3,507)	-	(3,507)	(5,250)
	=====	=====	=====	=====
	(59,711)	68,270	8,559	14,869

13 Related party transactions

There were no disclosable related party transactions during the Year (2024 - none).