

Charity Registration No. 519095

Company Registration No. 2141328 (England and Wales)

CENTRAL YOUTH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CENTRAL YOUTH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Timotheou R Gormely
Charity number	519095
Company number	2141328
Registered office	Walker Street Low Hill Liverpool L6 1EJ
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

CENTRAL YOUTH CLUB LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the Year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are:

- to provide for and nurture the personal development of young people of the City of Liverpool irrespective of race, colour, sex, ability or social background.
- to equip them to participate fully in their community and to take their place in a changing society by developing participative and decision making skills; and
- to create opportunities and programmes so that they experience, understand and value the views, ideas and life styles of other young people in the city and also nationally and internationally.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake on public benefit.

Achievements and performance

Throughout the year, the Club has continued to provide its members with facilities required to further their intellectual, physical, cultural and social education.

The enthusiasm of the Club's staff ensure a diverse range of activities was offered, which included sporting, recreational, artistic, musical and technology based experiences.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the position is currently being addressed.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was incorporated on 18th June 1987 and is a company limited by guarantee and therefore, has no share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

T Timotheou

R Gormely

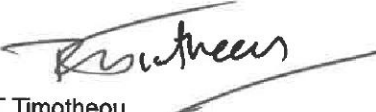
When new or additional Trustees are required, then nominations are invited and subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of Trustees for election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.


T Timotheou
Trustee

15 December 2023

CENTRAL YOUTH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL YOUTH CLUB LIMITED

I report to the Trustees on my examination of the financial statements of CENTRAL YOUTH CLUB LIMITED (the Charity) for the Year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DSG

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 15 December 2023

CENTRAL YOUTH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Voluntary Income	2	42,524	38,621	81,145	47,319	7,251	54,570
Activities for Generating Funds	3	9,991	-	9,991	7,841	-	7,841
Total income		<u>52,515</u>	<u>38,621</u>	<u>91,136</u>	<u>55,160</u>	<u>7,251</u>	<u>62,411</u>
Expenditure on:							
Charitable activities	4	66,652	33,237	99,889	40,461	35,850	76,311
Net (outgoing)/incoming resources before transfers		<u>(14,137)</u>	<u>5,384</u>	<u>(8,753)</u>	<u>14,699</u>	<u>(28,599)</u>	<u>(13,900)</u>
Gross transfers between funds		<u>(11,474)</u>	<u>11,474</u>	<u>-</u>	<u>(22,735)</u>	<u>22,735</u>	<u>-</u>
Net (expenditure)/income for the Year/							
Net movement in funds		<u>(25,611)</u>	<u>16,858</u>	<u>(8,753)</u>	<u>(8,036)</u>	<u>(5,864)</u>	<u>(13,900)</u>
Fund balances at 1 April 2022		<u>(4,283)</u>	<u>46,876</u>	<u>42,593</u>	<u>3,753</u>	<u>52,740</u>	<u>56,493</u>
Fund balances at 31 March 2023		<u><u>(29,894)</u></u>	<u><u>63,734</u></u>	<u><u>33,840</u></u>	<u><u>(4,283)</u></u>	<u><u>46,876</u></u>	<u><u>42,593</u></u>

The statement of financial activities includes all gains and losses recognised in the Year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL YOUTH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6		29,012		32,298
Current assets					
Cash at bank and in hand		13,378		21,935	
Creditors: amounts falling due within one year	8	(1,200)		(2,190)	
Net current assets			12,178		19,745
Total assets less current liabilities			41,190		52,043
Creditors: amounts falling due after more than one year	9		(7,350)		(9,450)
Net assets			33,840		42,593
Income funds					
Restricted funds	10		63,734		46,876
Unrestricted funds			(29,894)		(4,283)
			33,840		42,593

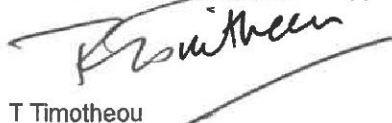
For the Year ended 31 March 2023 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2023



T Timotheou
Trustee

Company Registration No. 2141328

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

CENTRAL YOUTH CLUB LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Walker Street, Low Hill, Liverpool, L6 1EJ.

1.1 Accounting convention

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Expenditure is accounted for on an accruals basis.

Resources expended include attributable VAT, which cannot be recovered.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10%/20%/25%
Fixtures, fittings & equipment	25%
Computers	33.33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Voluntary Income

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	1,166	-	1,166	518
Grants	40,078	38,622	78,700	54,052
Membership fees	1,280	-	1,280	-
	<u>42,524</u>	<u>38,622</u>	<u>81,146</u>	<u>54,570</u>
For the Year ended 31 March 2022	<u>47,319</u>	<u>7,251</u>		<u>54,570</u>

3 Activities for Generating Funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Club hire	9,388	7,450
Football pitch hire	603	391
Activities for Generating Funds	<u>9,991</u>	<u>7,841</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Depreciation and impairment	3,288	3,703
Club Activities	20,925	20,247
Rates and Water	2,254	1,528
Heat and Light	5,433	4,184
Payroll Costs	458	439
Wages	32,714	24,136
Telephone and Internet	2,139	2,389
Insurance - Building, Motor and Employers Liability	5,218	4,477
Postage, Printing and Stationery	798	306
Repairs, Renewals and Maintenance	12,490	1,021
Security and Fire	965	772
Cleaning and Caretaking	8,323	8,017
Motor and Travel	818	430
Sundries	2,327	2,989
Bank interest and charges	539	473
	<u>98,689</u>	<u>75,111</u>
Governance costs	1,200	1,200
	<u>99,889</u>	<u>76,311</u>
Analysis by fund		
Unrestricted funds	66,652	
Restricted funds	33,237	
	<u>99,889</u>	
For the Year ended 31 March 2022		
Unrestricted funds		40,461
Restricted funds		35,850
		<u>76,311</u>

5 Trustees

R Gormely is an employee of DSG Chartered Accountants, which made charges for its services to the Trustees.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	161,383	33,723	195,106
At 31 March 2023	161,383	33,723	195,106
Depreciation and impairment			
At 1 April 2022	132,556	30,250	162,806
Depreciation charged in the Year	2,886	402	3,288
At 31 March 2023	135,442	30,652	166,094
Carrying amount			
At 31 March 2023	25,941	3,071	29,012
At 31 March 2022	28,826	2,410	32,298

7 Loans and overdrafts

	2023 £	2022 £
Bank loans	7,350	9,450
Payable after one year	7,350	9,450

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,200	2,190

9 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	7	7,350	9,450

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022	Movement in funds			Transfers	Balance at 31 March 2023
	£	Incoming resources	Resources expended	£	£	£
Lift Fund (Fixed Asset)	13,063	-	(1,306)	-	-	11,757
HAF Fund	-	25,052	(12,511)	-	-	12,541
The Quilter Foundation Fund	-	8,990	-	-	-	8,990
Lottery Fund	8,997	-	(1,083)	-	-	7,914
Murphy Fund - The Playscheme	7,454	-	(710)	-	-	6,744
The Granby Fund	4,122	1,594	(2,051)	-	-	3,665
Sported Foundation Fund	-	2,985	-	-	-	2,985
Buildings Improvements	2,001	-	(200)	-	-	1,801
Morans Fitness Fund	1,442	-	(144)	-	-	1,298
Molloy CCTV Fund (Fixed Asset)	926	-	(92)	-	-	834
Caretaking Fund	720	-	-	-	-	720
Music Project (Fixed Asset)	773	-	(77)	-	-	696
Astro/Goal Posts (Fixed Asset)	408	-	(41)	-	-	367
Streetmate Fund	364	-	-	-	-	364
Haydock Fund	338	-	-	-	-	338
Ward Fund	2,678	-	(2,357)	-	-	321
Ramsey Fund	287	-	-	-	-	287
Shout Fund	286	-	-	-	-	286
Other Funds	3,017	-	(12,665)	-	11,474	1,826
	<u>46,876</u>	<u>38,621</u>	<u>(33,237)</u>	<u>-</u>	<u>11,474</u>	<u>63,734</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	11,829	17,183	29,012	32,298
Current assets/(liabilities)	(34,373)	46,551	12,178	19,745
Long term liabilities	(7,350)	-	(7,350)	(9,450)
	<u>(29,894)</u>	<u>63,734</u>	<u>33,840</u>	<u>42,593</u>

12 Related party transactions

There were no disclosable related party transactions during the Year (2022 - none).