

CENTRAL YOUTH CLUB LIMITED

England & Wales · Charity number 519095

Details

Other names	CENTRAL OR C Y C
Status	Registered
Legal form	Charitable company
Company number	02141328
Registered	1987-07-23
Register	View on the Charity Commission register

Contact

Address	Duncan Sheard Glass Castle Chambers 43 Castle Street Liverpool L2 9TL
Phone	0151 243 2160
Email	tim.timotheou@quiltercheviot.com

Activities

Objects: TO ESTABLISH AND MAINTAIN A YOUTH CLUB FOR PERSONS UNDER 25 YEARS OF AGE RESIDENT IN LIVERPOOL AND TO PROVIDE THEREIN FACILITIES FOR THEIR INTELLECTUAL PHYSICAL CULTURAL AND SOCIAL EDUCATION AND IN THE INTEREST OF SOCIAL WELFARE FACILITIES FOR THEIR RECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: To assist young members to further their physical, cultural and social education.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** LIVERPOOL
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£71,484	£77,794	-	-
2024-03-31	£65,162	£84,133	-	-
2023-03-31	£91,136	£99,889	-	-
2022-03-31	£62,411	£76,311	-	-
2021-03-31	£68,025	£45,617	-	-

Trustees

Name	Role	Appointed
MR TIM TIMOTHEOU	Chair	
Andrew Harnick		2024-03-20

CENTRAL YOUTH CLUB LIMITED

England & Wales - Charity number 519095

Accounts

Charity registration number 519095 (England and Wales)

Company registration number 2141328

CENTRAL YOUTH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CENTRAL YOUTH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Andrew Harnick Mr Timos Timotheou
Charity number (England and Wales)	519095
Company number	2141328
Registered office	Walker Street Low Hill Liverpool L6 1EJ
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

CENTRAL YOUTH CLUB LIMITED

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CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the Year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are:

- to provide for and nurture the personal development of young people of the City of Liverpool irrespective of race, colour, sex, ability or social background.

- to equip them to participate fully in their community and to take their place in a changing society by developing participative and decision making skills; and

- to create opportunities and programmes so that they experience, understand and value the views, ideas and life styles of other young people in the city and also nationally and internationally.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake on public benefit.

Achievements and performance

Throughout the year, the Club has continued to provide its members with facilities required to further their intellectual, physical, cultural and social education.

The enthusiasm of the Club's staff ensure a diverse range of activities was offered, which included sporting, recreational, artistic, musical and technology based experiences.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the position is currently being addressed.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was incorporated on 18th June 1987 and is a company limited by guarantee and therefore, has no share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

Mr Andrew Harnick

Mr Timos Timotheou

When new or additional Trustees are required, then nominations are invited and subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of Trustees for election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.

Timotheou

02/01/2026

T Timotheou
Trustee

CENTRAL YOUTH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL YOUTH CLUB LIMITED

I report to the Trustees on my examination of the financial statements of CENTRAL YOUTH CLUB LIMITED (the Charity) for the Year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

CENTRAL YOUTH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Voluntary Income	2	38,639	22,180	60,819	15,370	38,512	53,882
Activities for Generating Funds	3	10,665	-	10,665	11,280	-	11,280
Total income		49,304	22,180	71,484	26,650	38,512	65,162
Expenditure on:							
Charitable activities	4	51,138	26,656	77,794	52,427	31,706	84,133
Total expenditure		51,138	26,656	77,794	52,427	31,706	84,133
Net expenditure		(1,834)	(4,476)	(6,310)	(25,777)	6,806	(18,971)
Transfers between funds		(728)	728	-	(1,478)	1,478	-
Net movement in funds		(2,562)	(3,748)	(6,310)	(27,255)	8,284	(18,971)
Reconciliation of funds:							
Fund balances at 1 April 2024		(57,149)	72,018	14,869	(29,894)	63,734	33,840
Fund balances at 31 March 2025		(59,711)	68,270	8,559	(57,149)	72,018	14,869

The statement of financial activities includes all gains and losses recognised in the Year. All income and expenditure derive from continuing activities.

CENTRAL YOUTH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6		23,291		25,979
Current assets					
Cash at bank and in hand		-		1,827	
Creditors: amounts falling due within one year	8	(11,225)		(7,687)	
Net current liabilities			(11,225)		(5,860)
Total assets less current liabilities			12,066		20,119
Creditors: amounts falling due after more than one year	9		(3,507)		(5,250)
Net assets			8,559		14,869
Income funds					
Restricted funds	10		68,270		72,018
Unrestricted funds			(59,711)		(57,149)
			8,559		14,869

For the Year ended 31 March 2025 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 02/01/2026

Times J Timofheou
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Trustee

Company Registration No. 2141328

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

CENTRAL YOUTH CLUB LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Walker Street, Low Hill, Liverpool, L6 1EJ.

1.1 Accounting convention

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Expenditure is accounted for on an accruals basis.

Resources expended include attributable VAT, which cannot be recovered.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10%/20%/25%
Fixtures, fittings & equipment	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Voluntary Income

	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts	34,066	-	34,066	639
Grants	2,430	22,180	24,610	51,582
Membership fees	2,143	-	2,143	1,661
	<u>38,639</u>	<u>22,180</u>	<u>60,819</u>	<u>53,882</u>
For the Year ended 31 March 2024	<u>15,370</u>	<u>38,512</u>		<u>53,882</u>

3 Income from activities for generating funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Club hire	10,515	10,722
Football pitch hire	150	558
Activities for Generating Funds	<u>10,665</u>	<u>11,280</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Depreciation and impairment	2,688	3,033
Club Activities	3,611	14,342
Rates and Water	2,246	1,882
Heat and Light	7,210	6,583
Payroll Costs	547	444
Wages	36,494	31,567
Telephone and Internet	2,078	1,876
Insurance - Building, Motor and Employers Liability	3,835	5,810
Postage, Printing and Stationery	377	264
Repairs, Renewals and Maintenance	767	2,038
Security and Fire	1,597	429
Cleaning and Caretaking	10,142	9,279
Motor and Travel	508	1,050
Sundries	2,456	3,539
Bank interest and charges	1,522	473
Website maintenance	396	324
	<u>76,474</u>	<u>82,933</u>
Governance costs	1,320	1,200
	<u>77,794</u>	<u>84,133</u>
Analysis by fund		
Unrestricted funds	51,138	
Restricted funds	26,656	
	<u>77,794</u>	
For the Year ended 31 March 2024		
Unrestricted funds		52,427
Restricted funds		31,706
		<u>84,133</u>

5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2024	161,383	33,723	195,106
At 31 March 2025	161,383	33,723	195,106
Depreciation and impairment			
At 1 April 2024	138,039	31,088	169,127
Depreciation charged in the Year	2,338	350	2,688
At 31 March 2025	140,377	31,438	171,815
Carrying amount			
At 31 March 2025	21,006	2,285	23,291
At 31 March 2024	23,344	2,635	25,979

7 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	8,705	6,487
Bank loans	3,507	5,250
	12,212	11,737
Payable within one year	8,705	6,487
Payable after one year	3,507	5,250

8 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	7	8,705	6,487
Accruals and deferred income		2,520	1,200
		11,225	7,687

9 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	7	3,507	5,250

CENTRAL YOUTH CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2024 £	Movement in funds			Balance at 31 March 2025 £
		Incoming resources £	Resources expended £	Transfers £	
Lift Fund (Fixed Asset)	10,581	-	(1,552)	-	9,029
HAF Fund	16,039	-	(1,173)	-	14,866
The Quilter Foundation Fund	6,534	-	-	-	6,534
Lottery Fund	7,754	-	(67)	-	7,687
Murphy Fund - The Playscheme	6,449	-	(304)	-	6,145
The Granby Fund	2,930	-	-	-	2,930
Sported Foundation Fund	993	-	-	-	993
Buildings Improvements	1,621	-	-	-	1,621
Morans Fitness Fund	1,168	-	-	-	1,168
Molloy CCTV Fund (Fixed Asset)	751	-	-	-	751
Caretaking Fund	720	-	-	-	720
Music Project (Fixed Asset)	626	-	-	-	626
Astro/Goal Posts (Fixed Asset)	330	-	-	-	330
Streetmate Fund	364	-	-	-	364
Haydock Fund	338	-	-	-	338
Ward Fund	321	-	-	-	321
Ramsey Fund	287	-	-	-	287
Shout Fund	286	-	-	-	286
Other Funds	13,925	22,180	(23,560)	728	13,273
	<u>72,017</u>	<u>22,180</u>	<u>(26,656)</u>	<u>728</u>	<u>68,269</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	(57,149)	49,304	(51,138)	(728)	(59,711)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	(29,894)	26,650	(52,427)	(1,478)	(57,149)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Analysis of net assets between funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	9,379	13,912	23,291	25,979
Current assets/(liabilities)	(65,583)	54,358	(11,225)	(5,860)
Long term liabilities	(3,507)	-	(3,507)	(5,250)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(59,711)	68,270	8,559	14,869
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the Year (2024 - none).

CENTRAL YOUTH CLUB LIMITED

England & Wales - Charity number 519095

Accounts

Charity registration number 519095 (England and Wales)

Company registration number 2141328

CENTRAL YOUTH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CENTRAL YOUTH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Timotheou A Harnick
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Company number	2141328
Registered office	Walker Street Low Hill Liverpool L6 1EJ
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CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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T Timotheou
A Harnick

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None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees' report was approved by the Board of Trustees.



T Timotheou
Trustee

19-12-2024.

CENTRAL YOUTH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL YOUTH CLUB LIMITED

I report to the Trustees on my examination of the financial statements of CENTRAL YOUTH CLUB LIMITED (the Charity) for the Year ended 31 March 2024.

Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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CENTRAL YOUTH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Voluntary Income	2	15,370	38,512	53,882	42,524	38,621	81,145
Activities for Generating Funds	3	11,280	-	11,280	9,991	-	9,991
Total income		26,650	38,512	65,162	52,515	38,621	91,136
Expenditure on:							
Charitable activities	4	52,427	31,706	84,133	66,652	33,237	99,889
Total expenditure		52,427	31,706	84,133	66,652	33,237	99,889
Net income/(expenditure)		(25,777)	6,806	(18,971)	(14,137)	5,384	(8,753)
Transfers between funds		(1,478)	1,478	-	(11,474)	11,474	-
Net movement in funds		(27,255)	8,284	(18,971)	(25,611)	16,858	(8,753)
Reconciliation of funds:							
Fund balances at 1 April 2023		(29,894)	63,734	33,840	(4,283)	46,876	42,593
Fund balances at 31 March 2024		(57,149)	72,018	14,869	(29,894)	63,734	33,840

The statement of financial activities includes all gains and losses recognised in the Year. All income and expenditure derive from continuing activities.

CENTRAL YOUTH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	6		25,979		29,012
Current assets					
Cash at bank and in hand		1,827		13,378	
Creditors: amounts falling due within one year	8	(7,687)		(1,200)	
Net current (liabilities)/assets			(5,860)		12,178
Total assets less current liabilities			20,119		41,190
Creditors: amounts falling due after more than one year	9		(5,250)		(7,350)
Net assets			14,869		33,840
Income funds					
Restricted funds	10		72,018		63,734
Unrestricted funds			(57,149)		(29,894)
			14,869		33,840

For the Year ended 31 March 2024 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19-12-2024


T Timotheou
Trustee

Company Registration No. 2141328

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

CENTRAL YOUTH CLUB LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Walker Street, Low Hill, Liverpool, L6 1EJ.

1.1 Accounting convention

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Expenditure is accounted for on an accruals basis.

Resources expended include attributable VAT, which cannot be recovered.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10%/20%/25%
Fixtures, fittings & equipment	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Voluntary Income

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	639	-	639	1,166
Grants	13,070	38,512	51,582	78,699
Membership fees	1,661	-	1,661	1,280
	<u>15,370</u>	<u>38,512</u>	<u>53,882</u>	<u>81,145</u>
For the Year ended 31 March 2023	<u>42,524</u>	<u>38,621</u>		<u>81,145</u>

3 Income from activities for generating funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Club hire	10,722	9,388
Football pitch hire	558	603
Activities for Generating Funds	<u>11,280</u>	<u>9,991</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024	2023
	£	£
Depreciation and impairment	3,033	3,288
Club Activities	14,342	20,925
Rates and Water	1,882	2,254
Heat and Light	6,583	5,433
Payroll Costs	444	458
Wages	31,567	32,714
Telephone and Internet	1,876	2,139
Insurance - Building, Motor and Employers Liability	5,810	5,218
Postage, Printing and Stationery	264	798
Repairs, Renewals and Maintenance	2,038	12,490
Security and Fire	429	965
Cleaning and Caretaking	9,279	8,323
Motor and Travel	1,050	818
Sundries	3,539	2,327
Bank interest and charges	473	539
Website maintenance	324	-
	<u>82,933</u>	<u>98,689</u>
Governance costs	1,200	1,200
	<u>84,133</u>	<u>99,889</u>
Analysis by fund		
Unrestricted funds	52,427	
Restricted funds	31,706	
	<u>84,133</u>	
For the Year ended 31 March 2023		
Unrestricted funds		66,652
Restricted funds		33,237
		<u>99,889</u>

5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CENTRAL YOUTH CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds			Balance at 31 March 2024 £
		Incoming resources £	Resources expended £	Transfers £	
Lift Fund (Fixed Asset)	11,757	-	(1,176)	-	10,581
HAF Fund	12,541	11,510	(8,012)	-	16,039
The Quilter Foundation Fund	8,990	-	(2,456)	-	6,534
Lottery Fund	7,914	-	(160)	-	7,754
Murphy Fund - The Playscheme	6,744	-	(295)	-	6,449
The Granby Fund	3,665	-	(735)	-	2,930
Sported Foundation Fund	2,985	-	(1,992)	-	993
Buildings Improvements	1,801	-	(180)	-	1,621
Morans Fitness Fund	1,298	-	(130)	-	1,168
Molloy CC TV Fund (Fixed Asset)	834	-	(83)	-	751
Caretaking Fund	720	-	-	-	720
Music Project (Fixed Asset)	696	-	(70)	-	626
Astro/Goal Posts (Fixed Asset)	367	-	(37)	-	330
Streetmate Fund	364	-	-	-	364
Haydock Fund	338	-	-	-	338
Ward Fund	321	-	-	-	321
Ramsey Fund	287	-	-	-	287
Shout Fund	286	-	-	-	286
Other Funds	1,826	27,002	(16,380)	1,478	13,926
	<u>63,734</u>	<u>38,512</u>	<u>(31,706)</u>	<u>1,478</u>	<u>72,018</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	(29,894)	26,650	(52,427)	(1,478)	(57,149)
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	(4,283)	52,515	(66,652)	(11,474)	(29,894)

12 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	10,518	15,461	25,979	29,012
Current assets/(liabilities)	(62,414)	56,557	(5,860)	12,178
Long term liabilities	(5,250)	-	(5,250)	(7,350)
	(57,146)	72,018	14,869	33,840

13 Related party transactions

There were no disclosable related party transactions during the Year (2023 - none).

CENTRAL YOUTH CLUB LIMITED

England & Wales - Charity number 519095

Accounts

Charity Registration No. 519095

Company Registration No. 2141328 (England and Wales)

CENTRAL YOUTH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CENTRAL YOUTH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Timotheou R Gormely
Charity number	519095
Company number	2141328
Registered office	Walker Street Low Hill Liverpool L6 1EJ
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

CENTRAL YOUTH CLUB LIMITED

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Statement of financial activities	4
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CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the Year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are:

- to provide for and nurture the personal development of young people of the City of Liverpool irrespective of race, colour, sex, ability or social background.
- to equip them to participate fully in their community and to take their place in a changing society by developing participative and decision making skills; and
- to create opportunities and programmes so that they experience, understand and value the views, ideas and life styles of other young people in the city and also nationally and internationally.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake on public benefit.

Achievements and performance

Throughout the year, the Club has continued to provide its members with facilities required to further their intellectual, physical, cultural and social education.

The enthusiasm of the Club's staff ensure a diverse range of activities was offered, which included sporting, recreational, artistic, musical and technology based experiences.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the position is currently being addressed.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was incorporated on 18th June 1987 and is a company limited by guarantee and therefore, has no share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

T Timotheou

R Gormely

When new or additional Trustees are required, then nominations are invited and subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of Trustees for election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.



T Timotheou
Trustee

15 December 2023

CENTRAL YOUTH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL YOUTH CLUB LIMITED

I report to the Trustees on my examination of the financial statements of CENTRAL YOUTH CLUB LIMITED (the Charity) for the Year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DSG

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 15 December 2023

CENTRAL YOUTH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Income from:						
Voluntary Income	2	42,524	38,621	81,145	47,319	54,570
Activities for Generating Funds	3	9,991	-	9,991	7,841	7,841
Total income		<u>52,515</u>	<u>38,621</u>	<u>91,136</u>	<u>55,160</u>	<u>62,411</u>
Expenditure on:						
Charitable activities	4	66,652	33,237	99,889	40,461	76,311
Net (outgoing)/incoming resources before transfers		(14,137)	5,384	(8,753)	14,699	(13,900)
Gross transfers between funds		(11,474)	11,474	-	(22,735)	-
Net (expenditure)/income for the Year/ Net movement in funds		(25,611)	16,858	(8,753)	(8,036)	(13,900)
Fund balances at 1 April 2022		(4,283)	46,876	42,593	3,753	56,493
Fund balances at 31 March 2023		<u>(29,894)</u>	<u>63,734</u>	<u>33,840</u>	<u>(4,283)</u>	<u>46,876</u>

The statement of financial activities includes all gains and losses recognised in the Year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL YOUTH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6		29,012		32,298
Current assets					
Cash at bank and in hand		13,378		21,935	
Creditors: amounts falling due within one year	8	(1,200)		(2,190)	
Net current assets			12,178		19,745
Total assets less current liabilities			41,190		52,043
Creditors: amounts falling due after more than one year	9		(7,350)		(9,450)
Net assets			33,840		42,593
Income funds					
Restricted funds	10		63,734		46,876
Unrestricted funds			(29,894)		(4,283)
			33,840		42,593

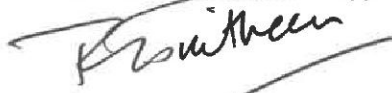
For the Year ended 31 March 2023 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2023



T Timotheou
Trustee

Company Registration No. 2141328

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

CENTRAL YOUTH CLUB LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Walker Street, Low Hill, Liverpool, L6 1EJ.

1.1 Accounting convention

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Expenditure is accounted for on an accruals basis.

Resources expended include attributable VAT, which cannot be recovered.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10%/20%/25%
Fixtures, fittings & equipment	25%
Computers	33.33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Voluntary Income

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	1,166	-	1,166	518
Grants	40,078	38,622	78,700	54,052
Membership fees	1,280	-	1,280	-
	<u>42,524</u>	<u>38,622</u>	<u>81,146</u>	<u>54,570</u>
For the Year ended 31 March 2022	<u>47,319</u>	<u>7,251</u>		<u>54,570</u>

3 Activities for Generating Funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Club hire	9,388	7,450
Football pitch hire	603	391
Activities for Generating Funds	<u>9,991</u>	<u>7,841</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023	2022
	£	£
Depreciation and impairment	3,288	3,703
Club Activities	20,925	20,247
Rates and Water	2,254	1,528
Heat and Light	5,433	4,184
Payroll Costs	458	439
Wages	32,714	24,136
Telephone and Internet	2,139	2,389
Insurance - Building, Motor and Employers Liability	5,218	4,477
Postage, Printing and Stationery	798	306
Repairs, Renewals and Maintenance	12,490	1,021
Security and Fire	965	772
Cleaning and Caretaking	8,323	8,017
Motor and Travel	818	430
Sundries	2,327	2,989
Bank interest and charges	539	473
	<u>98,689</u>	<u>75,111</u>
Governance costs	1,200	1,200
	<u>99,889</u>	<u>76,311</u>
Analysis by fund		
Unrestricted funds	66,652	
Restricted funds	33,237	
	<u>99,889</u>	
For the Year ended 31 March 2022		
Unrestricted funds		40,461
Restricted funds		35,850
		<u>76,311</u>

5 Trustees

R Gormely is an employee of DSG Chartered Accountants, which made charges for its services to the Trustees.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Tangible fixed assets	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	161,383	33,723	195,106
At 31 March 2023	161,383	33,723	195,106
Depreciation and impairment			
At 1 April 2022	132,556	30,250	162,806
Depreciation charged in the Year	2,886	402	3,288
At 31 March 2023	135,442	30,652	166,094
Carrying amount			
At 31 March 2023	25,941	3,071	29,012
At 31 March 2022	28,826	2,410	32,298
7 Loans and overdrafts		2023	2022
		£	£
Bank loans		7,350	9,450
Payable after one year		7,350	9,450
8 Creditors: amounts falling due within one year		2023	2022
		£	£
Accruals and deferred income		1,200	2,190
9 Creditors: amounts falling due after more than one year		2023	2022
	Notes	£	£
Bank loans	7	7,350	9,450

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
	£	£	£					
Lift Fund (Fixed Asset)	13,063	-	(1,306)	-	-	-	-	11,757
HAF Fund	-	25,052	(12,511)	-	-	-	-	12,541
The Quilter Foundation Fund	-	8,990	-	-	-	-	-	8,990
Lottery Fund	8,997	-	(1,083)	-	-	-	-	7,914
Murphy Fund - The Playscheme	7,454	-	(710)	-	-	-	-	6,744
The Granby Fund	4,122	1,594	(2,051)	-	-	-	-	3,665
Sported Foundation Fund	-	2,985	-	-	-	-	-	2,985
Buildings Improvements	2,001	-	(200)	-	-	-	-	1,801
Morans Fitness Fund	1,442	-	(144)	-	-	-	-	1,298
Molloy CCTV Fund (Fixed Asset)	926	-	(92)	-	-	-	-	834
Caretaking Fund	720	-	-	-	-	-	-	720
Music Project (Fixed Asset)	773	-	(77)	-	-	-	-	696
Astro/Goal Posts (Fixed Asset)	408	-	(41)	-	-	-	-	367
Streetmate Fund	364	-	-	-	-	-	-	364
Haydock Fund	338	-	-	-	-	-	-	338
Ward Fund	2,678	-	(2,357)	-	-	-	-	321
Ramsey Fund	287	-	-	-	-	-	-	287
Shout Fund	286	-	-	-	-	-	-	286
Other Funds	3,017	-	(12,665)	-	-	-	11,474	1,826
	<u>46,876</u>	<u>38,621</u>	<u>(33,237)</u>	<u>11,474</u>	<u>(12,665)</u>	<u>11,474</u>	<u>11,474</u>	<u>63,734</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	11,829	17,183	29,012	32,298
Current assets/(liabilities)	(34,373)	46,551	12,178	19,745
Long term liabilities	(7,350)	-	(7,350)	(9,450)
	<u>(29,894)</u>	<u>63,734</u>	<u>33,840</u>	<u>42,593</u>

12 Related party transactions

There were no disclosable related party transactions during the Year (2022 - none).

CENTRAL YOUTH CLUB LIMITED

England & Wales - Charity number 519095

Accounts

Charity Registration No. 519095

Company Registration No. 2141328 (England and Wales)

CENTRAL YOUTH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CENTRAL YOUTH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Timotheou R Gormely
Charity number	519095
Company number	2141328
Registered office	Walker Street Low Hill Liverpool L6 1EJ
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

CENTRAL YOUTH CLUB LIMITED

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CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the Year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are:

- to provide for and nurture the personal development of young people of the City of Liverpool irrespective of race, colour, sex, ability or social background.

- to equip them to participate fully in their community and to take their place in a changing society by developing participative and decision making skills; and

- to create opportunities and programmes so that they experience, understand and value the views, ideas and life styles of other young people in the city and also nationally and internationally.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake on public benefit.

Achievements and performance

Throughout the year, the Club has continued to provide its members with facilities required to further their intellectual, physical, cultural and social education.

The enthusiasm of the Club's staff ensure a diverse range of activities was offered, which included sporting, recreational, artistic, musical and technology based experiences.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the position is currently being addressed.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was incorporated on 18th June 1987 and is a company limited by guarantee and therefore, has no share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

T Timotheou

R Gormely

When new or additional Trustees are required, then nominations are invited and subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of Trustees for election.

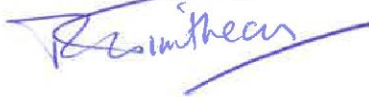
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' report was approved by the Board of Trustees.



T Timotheou
Trustee

22 December 2022

CENTRAL YOUTH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL YOUTH CLUB LIMITED

I report to the Trustees on my examination of the financial statements of CENTRAL YOUTH CLUB LIMITED (the Charity) for the Year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DSG Chartered Accountants

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 29 March 2022

CENTRAL YOUTH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Voluntary Income	2	47,319	7,251	54,570	49,926	4,844	54,770
Activities for Generating Funds	3	7,841	-	7,841	13,255	-	13,255
Total income		<u>55,160</u>	<u>7,251</u>	<u>62,411</u>	<u>63,181</u>	<u>4,844</u>	<u>68,025</u>
Expenditure on:							
Charitable activities	4	40,461	35,850	76,311	40,496	5,121	45,617
Net incoming/(outgoing) resources before transfers		14,699	(28,599)	(13,900)	22,685	(277)	22,408
Gross transfers between funds		(22,735)	22,735	-	29	(29)	-
Net (expenditure)/income for the Year/ Net movement in funds		<u>(8,036)</u>	<u>(5,864)</u>	<u>(13,900)</u>	<u>22,714</u>	<u>(306)</u>	<u>22,408</u>
Fund balances at 1 April 2021		<u>3,753</u>	<u>52,740</u>	<u>56,493</u>	<u>(18,961)</u>	<u>53,046</u>	<u>34,085</u>
Fund balances at 31 March 2022		<u><u>(4,283)</u></u>	<u><u>46,876</u></u>	<u><u>42,593</u></u>	<u><u>3,753</u></u>	<u><u>52,740</u></u>	<u><u>56,493</u></u>

The statement of financial activities includes all gains and losses recognised in the Year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL YOUTH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6		32,298		36,002
Current assets					
Cash at bank and in hand		21,935		21,480	
Creditors: amounts falling due within one year	8	(2,190)		(990)	
Net current assets			19,745		20,490
Total assets less current liabilities			52,043		56,493
Creditors: amounts falling due after more than one year	9		(9,450)		-
Net assets			42,593		56,493
Income funds					
Restricted funds	10		46,876		52,740
Unrestricted funds			(4,283)		3,753
			42,593		56,493

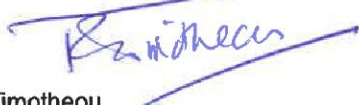
For the Year ended 31 March 2022 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 March 2022


T Timotheou
Trustee

Company Registration No. 2141328

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

CENTRAL YOUTH CLUB LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Walker Street, Low Hill, Liverpool, L6 1EJ.

1.1 Accounting convention

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Expenditure is accounted for on an accruals basis.

Resources expended include attributable VAT, which cannot be recovered.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10%/20%/25%
Fixtures, fittings & equipment	25%
Computers	33.33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Voluntary Income

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	518	-	518	1,169
Grants	46,801	7,252	54,053	53,601
	<u>47,319</u>	<u>7,252</u>	<u>54,571</u>	<u>54,770</u>
For the Year ended 31 March 2021	<u>49,926</u>	<u>4,844</u>		<u>54,770</u>

3 Activities for Generating Funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Club hire	7,450	2,450
Football pitch hire	391	245
Other income	-	10,560
Activities for Generating Funds	<u>7,841</u>	<u>13,255</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Depreciation and impairment	3,703	4,069
Club Activities	20,247	2,741
Rates and Water	1,528	1,274
Heat and Light	4,184	2,823
Payroll Costs	439	450
Wages	24,136	16,984
Telephone and Internet	2,389	1,922
Insurance - Building, Motor and Employers Liability	4,477	4,950
Postage, Printing and Stationery	306	48
Repairs, Renewals and Maintenance	1,021	2,882
Security and Fire	772	333
Cleaning and Caretaking	8,017	3,434
Motor and Travel	430	40
Sundries	2,989	2,476
Bank interest and charges	473	-
	<u>75,111</u>	<u>44,426</u>
Governance costs	1,200	1,191
	<u>76,311</u>	<u>45,617</u>
Analysis by fund		
Unrestricted funds	40,461	
Restricted funds	35,850	
	<u>76,311</u>	
For the Year ended 31 March 2021		
Unrestricted funds		40,496
Restricted funds		5,121
		<u>45,617</u>

5 Trustees

R Gormely is an employee of DSG Chartered Accountants, which made charges for its services to the Trustees.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Tangible fixed assets	Land and buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
Cost				
At 1 April 2021	161,383	32,661	1,062	195,106
At 31 March 2022	161,383	32,661	1,062	195,106
Depreciation and impairment				
At 1 April 2021	129,350	29,754	-	159,104
Depreciation charged in the Year	3,207	497	-	3,704
At 31 March 2022	132,557	30,251	-	162,808
Carrying amount				
At 31 March 2022	28,826	2,410	1,062	32,298
At 31 March 2021	32,033	2,907	1,062	36,002
7 Loans and overdrafts			2022	2021
			£	£
Bank loans			9,450	-
Payable after one year			9,450	-
8 Creditors: amounts falling due within one year			2022	2021
			£	£
Accruals and deferred income			2,190	990
9 Creditors: amounts falling due after more than one year			2022	2021
		Notes	£	£
Bank loans	7		9,450	-

CENTRAL YOUTH CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £	
Lift Fund (Fixed Asset)	14,514	-	(1,451)	-	13,063
Lottery Fund	9,402	-	(405)	-	8,997
CYC Weekend Fund	6,109	-	(13,937)	7,828	-
Murphy Fund - The Playscheme	6,085	2,000	(631)	-	7,454
Ward Fund	4,951	-	(2,273)	-	2,678
Buildings Improvements	2,223	-	(222)	-	2,001
Morans Fitness Fund (Gymnasium)	1,602	-	(160)	-	1,442
Molloy CCTV Fund (Fixed Asset)	1,029	-	(103)	-	926
Patterson Fund	960	-	(130)	-	830
Music Project (Fixed Asset)	859	-	(86)	-	773
Caretaking Fund	720	-	-	-	720
Refurb Fund	460	-	(192)	-	268
Astro/Goal Posts (Fixed Asset)	454	-	(46)	-	408
Streetmate Fund	364	-	-	-	364
Haycock Fund	338	-	-	-	338
Shout Fund	313	-	(27)	-	286
Ramsey Fund	287	-	-	-	287
October Fund	282	-	(117)	-	165
Other Funds	1,788	5,251	(16,070)	14,907	5,876
	<u>52,740</u>	<u>7,251</u>	<u>(35,850)</u>	<u>22,735</u>	<u>46,876</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	13,207	19,091	32,298	36,002
Current assets/(liabilities)	(8,040)	27,785	19,745	20,491
Long term liabilities	(9,450)	-	(9,450)	-
	<u>(4,283)</u>	<u>46,876</u>	<u>42,593</u>	<u>56,493</u>

12 Related party transactions

There were no disclosable related party transactions during the Year (2021 - none).

CENTRAL YOUTH CLUB LIMITED

England & Wales - Charity number 519095

Accounts

Charity Registration No. 519095

Company Registration No. 2141328 (England and Wales)

CENTRAL YOUTH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CENTRAL YOUTH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Timotheou R Gormely
Charity number	519095
Company number	2141328
Registered office	Walker Street Low Hill Liverpool L6 1EJ
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

CENTRAL YOUTH CLUB LIMITED

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CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the Year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are:

- to provide for and nurture the personal development of young people of the City of Liverpool irrespective of race, colour, sex, ability or social background.

- to equip them to participate fully in their community and to take their place in a changing society by developing participative and decision making skills; and

- to create opportunities and programmes so that they experience, understand and value the views, ideas and life styles of other young people in the city and also nationally and internationally.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake on public benefit.

Achievements and performance

Unfortunately, the scale of activities the Club was able to provide during the year was very limited due to the Covid pandemic and was largely closed for a long period.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the position is currently being addressed.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity was incorporated on 18th June 1987 and is a company limited by guarantee and therefore, has no share capital.

The Trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

T Timotheou

R Gormely

When new or additional Trustees are required, then nominations are invited and subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of Trustees for election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CENTRAL YOUTH CLUB LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees' report was approved by the Board of Trustees.



T Timotheou
Trustee

Dated: 29 March 2022

CENTRAL YOUTH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CENTRAL YOUTH CLUB LIMITED

I report to the Trustees on my examination of the financial statements of CENTRAL YOUTH CLUB LIMITED (the Charity) for the Year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DSG Chartered Accountants

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 29 March 2022

CENTRAL YOUTH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Voluntary Income	2	49,926	4,844	54,770	15,321	43,220
Activities for Generating Funds	3	13,255	-	13,255	11,647	11,647
Total income		63,181	4,844	68,025	26,968	54,867
Expenditure on:						
Charitable activities	4	40,496	5,121	45,617	36,172	57,010
Net incoming/(outgoing) resources before transfers		22,685	(277)	22,408	(9,204)	(2,143)
Gross transfers between funds		29	(29)	-	(95)	-
Net income/(expenditure) for the Year/ Net movement in funds		22,714	(306)	22,408	(9,299)	(2,143)
Fund balances at 1 April 2020		(18,961)	53,046	34,085	(9,661)	36,228
Fund balances at 31 March 2021		3,753	52,740	56,493	(18,960)	34,085

The statement of financial activities includes all gains and losses recognised in the Year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CENTRAL YOUTH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		36,002		39,422
Current assets					
Cash at bank and in hand		21,481		330	
Creditors: amounts falling due within one year	8				
		(990)		(5,667)	
Net current assets/(liabilities)			20,491		(5,337)
Total assets less current liabilities			<u>56,493</u>		<u>34,085</u>
Income funds					
Restricted funds	9		52,740		53,045
Unrestricted funds			3,753		(18,960)
			<u>56,493</u>		<u>34,085</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Year ended 31 March 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 29 March 2022



T Timotheou
Trustee

Company Registration No. 2141328

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

CENTRAL YOUTH CLUB LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Walker Street, Low Hill, Liverpool, L6 1EJ.

1.1 Accounting convention

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Expenditure is accounted for on an accruals basis.

Resources expended include attributable VAT, which cannot be recovered.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10%/20%/25%
Fixtures, fittings & equipment	25%
Computers	33.33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Voluntary Income

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	1,169	-	1,169	665
Grants	48,757	4,845	53,602	41,149
Membership fees	-	-	-	1,406
	<u>49,926</u>	<u>4,845</u>	<u>54,771</u>	<u>43,220</u>
For the Year ended 31 March 2020	<u>15,321</u>	<u>27,899</u>		<u>43,220</u>

3 Activities for Generating Funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Club hire	2,450	10,827
Football pitch hire	245	820
Other income	10,560	-
Activities for Generating Funds	<u>13,255</u>	<u>11,647</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	4,069	4,373
Club Activities	2,741	7,404
Rates and Water	1,274	2,115
Heat and Light	2,823	4,539
Payroll Costs	450	448
Wages	16,984	19,569
Telephone and Internet	1,922	2,203
Insurance - Building, Motor and Employers Liability	4,950	3,965
Postage, Printing and Stationery	48	1,199
Repairs, Renewals and Maintenance	2,882	1,490
Security and Fire	333	504
Cleaning and Caretaking	3,434	6,539
Motor and Travel	40	319
Sundries	2,476	1,503
	<u>44,426</u>	<u>56,170</u>
Governance costs	1,191	840
	<u>45,617</u>	<u>57,010</u>

5 Trustees

R Gormely is an employee of DSG Chartered Accountants, which made charges for its services to the Trustees.

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
Cost				
At 1 April 2020	161,383	32,661	413	194,457
Additions	-	-	649	649
At 31 March 2021	161,383	32,661	1,062	195,106
Depreciation and impairment				
At 1 April 2020	125,787	29,248	-	155,035
Depreciation charged in the Year	3,563	506	-	4,069
At 31 March 2021	129,350	29,754	-	159,104
Carrying amount				
At 31 March 2021	32,033	2,907	1,062	36,002
At 31 March 2020	35,596	3,413	413	39,422

7 Loans and overdrafts

	2021	2020
	£	£
Bank overdrafts	-	3,987
Payable within one year	-	3,987

8 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Bank overdrafts	7	-	3,987
Accruals and deferred income		990	1,680
		990	5,667

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	Transfers £	
Lift Fund (Fixed Asset)	16,127	-	(1,613)	-	14,514
Lottery Fund	9,666	-	(264)	-	9,402
CYC Weekend Fund	6,793	-	(684)	-	6,109
Murphy Fund - The Playscheme	1,538	4,700	(153)	-	6,085
Ward Fund	6,437	-	(1,486)	-	4,951
Buildings Improvements	2,470	-	(247)	-	2,223
Morans Fitness Fund (Gymnasium)	1,780	-	(178)	-	1,602
Molloy CCTV Fund (Fixed Asset)	1,143	-	(114)	-	1,029
Patterson Fund	960	-	-	-	960
Music Project (Fixed Asset)	954	-	(95)	-	859
Caretaking Fund	576	144	-	-	720
Refurb Fund	460	-	-	-	460
Astro/Goal Posts (Fixed Asset)	504	-	(50)	-	454
Streetmate Fund	364	-	-	-	364
Haycock Fund	338	-	-	-	338
Shout Fund	313	-	-	-	313
Ramsey Fund	287	-	-	-	287
October Fund	282	-	-	-	282
Other Funds	2,054	-	(236)	(30)	1,788
	<u>53,046</u>	<u>4,844</u>	<u>(5,120)</u>	<u>(30)</u>	<u>52,740</u>

CENTRAL YOUTH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	-	36,002	36,002	39,422
Current assets/(liabilities)	3,753	16,738	20,491	(5,337)
	<u>3,753</u>	<u>52,740</u>	<u>56,493</u>	<u>34,085</u>

11 Related party transactions

There were no disclosable related party transactions during the Year (2020 - none).