

College of Healing Limited
Report of the Trustees and Unaudited Financial Statements
For the Year Ended 31st March 2024

Registered Company Number: 02142527 (England and Wales)
Registered Charity Number: 519085

Contents of the Financial Statements

For the year ended 31st March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

REPORT OF THE TRUSTEES

For the year ended 31st March 2024

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31st March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02142527 (England and Wales)

Registered Charity number

519085

Principal Office

PO Box 342
Malvern
Worcestershire
WR14 9GU

Registered office

1A the Homend
Ledbury
Herefordshire
HR8 1BN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

D.E. Balen
J. Radley
S. Lawrence
I. Bazzani – resigned 14/11/2024
F.A. Doidge
H.M. Burrage

Accountants

Luke Keegan
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire
HR8 1BN

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

The Objectives of College of Healing are as follows:

To relieve sickness by the advancement of education of persons seeking to provide treatment for patients suffering from physical and psychological illness and disabilities and, in particular, in so far as the same shall be efficacious to achieve such relief, to promote in conjunction with orthodox medical practice systems of healing complementary to it.

TRUSTEES ANNUAL REPORT

The Trustees have considered the charity commission's guidance on public benefit and explain below in more detail the charity's consideration.

The College has a track record of helping people in their self development and awareness to live happier and more purposeful lives.

Our graduates have been trained to a high standard and they, in turn, have gone into society helping and supporting patients to improve the quality and direction of their lives by enjoying better health. The College of Healing is an educational charity established in 1983 with the purpose of teaching healing.

The College is committed to:

- Developing an awareness in people of the universal healing energies;
- Training and developing skills in the use of these healing energies;
- Supporting the growth and development of its students and members;
- Providing continuing professional development for its members;
- Developing new/different healing techniques;
- Education and informing the public and health care professionals about the nature of healing.

Function of Trustees: to ensure that the Memorandum and Articles of Association of the charity are being fulfilled; there is a legal duty to make sure that charity is financially viable and to ensure accounts are kept and charity law followed; to ensure that the workings of the Management Committee is on track with the aims and objectives of the Charity; to act if need be as a sounding board or in a mentoring capacity.

Structure

During the period covered by this report there were 6 trustees, named above.

The trustees meet at least 4 times during the year.

The day to day running of the Charity is managed by the Management Committee which meets once per month or more often if necessary. This Committee consists of 2 members, one of whom is also a Trustee. Additional volunteer members for the Management Committee are being sought.

Educational matters are discussed by a Tutors Group which meets several times a year.

The Trustees, Management Committee and Tutors Group all circulate agendas and notes of meetings to each other for information.

Management is carried out by the Management Committee which usually meets once per month. The Administrator attends for part of these meetings. The Administrator carries out decisions made by the Management Committee

Administration is carried out by a paid Administrator who is self-employed and reports both to the Management Committee and the Trustees.

Recruitment of Trustees

Trustees are recruited by specific invitation of individuals considered by the other Trustees to be suitable.

Activities and objectives in the year

The College is an educational charity whose core aim is to deliver healing courses, i.e. to deliver education in healing and cascading out information and experience.

We are not a charity that is carrying out healing, however membership and disseminating healing (advanced healing group) form part of the basic aims and objectives.

Achievements and performance, including public benefit

During the year 1st April 2023 – 31st March 2024

The College completed running a 2-year Practitioner course 2021-2023 with 12 students registered. The final practical assessment of this cohort took place in April 2023.

The College started a new 2-year Practitioner course 2023-2025 with 10 students registered.

The College supported the provision of 7 Foundation Courses. These are 4-day Foundation courses to Energy and Spiritual Healing which are available to anyone with an interest in Healing to attend, run by facilitators accredited by the College and which help to recruit students for the Practitioner Course. The College does not run these courses but supports them administratively.

The College ran a 6-day Advanced Healing Module 1 “Working with Advanced Healing Techniques” during the course of this year, attended by 6 students. Advanced Healing Modules can act as CPD for professional Healing practitioners.

The College completed running a 2-year Tutor Training Course with 6 participants and provided a follow-up Tutor Development day in March 2024. The intention is to continue to run Tutor Development days on a quarterly basis.

The College ran 4 one-day CPD courses during this period:

Yin Polarity Workshops 1, 2 and 3 (June 2023, December 2023, March 2024) (approx 12 participants for each day)

Soul Midwives & Storytelling day (September 2023) (7 in-person attendees plus 4 online attendees)

The College continued to run a monthly Advanced Healing Group of senior healers offering distance healing to anyone who requests it via our website. Recipients are encouraged to support this work via donations to the College but this is not obligatory.

Two Magazines were published during the year for Members and Friends of the COHMA (College of Healing Membership Association).

Financial review including any debts and details of reserves policy

There has been an increase in income compared with the previous year, mainly in the fees received for provision of Practitioner Courses, Advanced Modules and CPD events.

The total increase in income compared with the previous year was approx. £7,000.00

There were no significant variances in overall costs from the previous year.

Therefore in contrast to the previous year there was an overall surplus in funds of approx £1,300 in comparison to an overall deficit in funds of approx £6,000 the previous year.

The College continues to develop a range of suitable merchandise for sale either at events or courses, or online. Growth in this area is slow.

There are no debts. The reserves fund represents the unrestricted funds arising from past operating results. Our policy is to build up reserves by means of annual operating surpluses if possible.

General funds are currently in credit. At the end of the year current reserves were at £31,714 (2023: £30,416).

Funds held as a custodian trustee

There are no funds held as a custodian trustee.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



D.E. Balen

Trustee

Date: 18th December 2024

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of College of Healing Limited

I report on the accounts for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

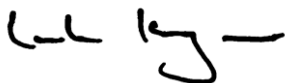
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Luke Keegan, ACMA. 1A The Homend, Ledbury, Herefordshire, HR8 1BN

Date: 18th December 2024

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds £	2024 £	2023 £
Income				
Income and endowments from:				
Donations and legacies	3	1,005	1,005	1,343
Charitable activities	3	28,903	28,903	21,327
Other trading activities	3	986	986	934
Investments	3	294	294	59
Total		31,187	31,187	23,662
Expenditure				
Raising funds	4	1,843	1,843	1,356
Charitable activities	4	15,713	15,713	14,277
Support costs	4	12,333	12,333	14,199
Total		29,889	29,889	29,833
Net movement in funds		1,298	1,298	(6,171)
Reconciliation of funds:				
Total funds brought forward		30,416	30,416	36,587
Total funds carried forward		31,714	31,714	30,416

Balance sheet at 31st March 2024

	Notes	Unrestricted Funds £	Restricted Income Funds £	2024 £	2023 £
Fixed assets					
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current assets					
Cash at bank and in hand	7	32,348	-	32,348	31,050
		32,348	-	32,348	31,050
Creditors: amounts falling due within one year	6	634	-	634	634
Net current assets		31,714	-	31,714	30,416
Total assets less current liabilities		31,714	-	31,714	30,416
Total net assets		31,714	-	31,714	30,416
Funds of the Charity					
Restricted funds					
Unrestricted funds	8	31,714	-	31,714	30,416
Total funds		31,714	-	31,714	30,416

For the year ended 31st March 2024, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on

And signed on it behalf by:



D.E. Balen, Trustee

Date 18th December 2024

NOTES TO THE ACCOUNTS

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

2.2 Expenditure and Liabilities

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.3 Assets

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost.
Debtors	Where applicable, the depreciation rates and methods used are disclosed in the notes. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

Note 3 Income

Analysis of income		Unrestricted funds	Total 2024	2023
		£	£	£
Donations and legacies:	Donations and gifts	1,005	1,005	1,343
	Total	1,005	1,005	1,343
Charitable activities:	Membership Fees	2,149	2,149	2,955
	Courses	26,754	26,754	18,372
	Total	28,903	28,903	21,327
Other trading activities:	Sales of Merchandise and Books	986	986	934
	Total	986	986	934
Income from investments:	Interest receivable	294	294	59
	Total	294	294	59
TOTAL INCOME		31,187	31,187	23,662

Note 4

Expenditure

Analysis of expenditure		Unrestricted funds	Total 2024	2023
		£	£	£
Expenditure on raising funds:	Fundraising trading costs	696	696	220
	Website and promotional activity	1,147	1,147	1,136
	Total expenditure on raising funds	1,843	1,843	1,356
Expenditure on charitable activities	Courses	15,713	15,713	14,277
	Total expenditure on charitable activities	15,713	15,713	14,277
Support Costs	Sub-Contractor costs	7,701	7,701	9,764
	General administrative costs	3,705	3,705	3,417
	Legal and professional costs	613	613	613
	AGM Costs	314	314	406
	Total other expenditure	12,333	12,333	14,200
TOTAL EXPENDITURE		29,889	29,889	29,833

The Charity has no employees, staff costs for administration are on a sub-contracted labour basis.
The Trustees received no remuneration or expenses during the year.

Note 5 Details of certain types of expenditure

	2024	2023
	£	£
Independent examiner's fees	613	613

Note 6 Creditors and accruals

Analysis of creditors

	2024	2023
	£	£
Accruals and deferred income	634	634
Total	634	634

Note 7 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank and on hand	32,348	31,050
Total	32,348	31,050

Note 8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenses	Transfers	Fund balances carried forward
Fund names			£	£	£	£	£
General Fund	U		30,416	31,187	(29,889)	-	31,714
Total Funds as per balance sheet			30,416	31,187	(29,889)	-	31,714

8.2 Details of material funds held and movements during the PREVIOUS reporting period

	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenses	Transfers	Fund balances carried forward
Fund names			£	£	£	£	£

General Fund U	36,587	23,662	(29,833)	-	30,416
Total Funds as per balance sheet	36,587	23,662	(29,833)	-	30,416

Note 9 Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

9.2 Trustees' expenses

No trustee expenses have been incurred, other than out of pocket expenses incurred on behalf of the charity.

9.3 Transaction(s) with related parties

The following related party transactions were incurred during the period:

Name of the trustee and (related party)	Relationship to charity	Description of the transaction(s)	2024	2023
			£	£
D Balen (Balens Ltd)	Director & Trustee	Insurance purchased from Balens Ltd	211	195
D Balen (Balens Ltd)	Director & Trustee	Student Insurance purchased from Balens Ltd	183	173
D Balen (Balens Ltd)	Director & Trustee	Room Hire from Balens Ltd	2180	2,130
J Radley	Director & Trustee	Teaching fees and expenses paid to J Radley	3,383	952
D O'Connell	Spouse of D Balen	Supervision Fees	418	640
F Doidge	Director & Trustee	Teaching Fees	817	-

Note 10 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £1.

Note 11 General Information

College of Healing Limited
For the Year Ended 31st March 2024

College of Healing Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 02142527. The registered address is 1A The Homend, Ledbury, Herefordshire, HR8 1BN

Detailed Statement of Financial Activities

	2024	2023
	£	£
Income and endowments from:		
Donations and legacies	1,005	1,343
	1,005	1,343
Charitable activities		
Membership Fees	2,149	2,955
Courses	26,754	18,372
	29,907	22,669
Other trading activities		
Book and Merchandise sales	986	934
	986	934
Investments		
Interest receivable	294	59
	294	59
Total Incoming and endowments	31,187	23,662
Expenditure:		
Website and promotional activity	1,147	1,136
Costs of other trading activities	696	220
	1,843	1,356
Charitable activities		
Courses	15,713	14,277
	15,713	14,277
Support costs		
Sub-contractor fees	7,701	9,764
Rent	1,159	1,276
Computer & IT	45	328
Bank charges	209	181
General insurances	211	195
Print, postage and stationery	1,685	1,011
Subscriptions	195	198
Telephone, fax and broadband	202	227
	11,406	13,180
Governance Costs		
Accountancy and Charitable Examination	613	613
AGM Costs	314	406
	927	1,019
Total expenditure	29,889	29,833
Net Income/(expenditure)	1,298	(6,171)
Net movement in funds	1,298	(6,171)