

College of Healing Limited
Report of the Trustees and Unaudited Financial Statements
For the Year Ended 31st March 2022

Registered Company Number: 02142527 (England and Wales)
Registered Charity Number: 519085

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REPORT OF THE TRUSTEES

For the year ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31st March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02142527 (England and Wales)

Registered Charity number

519085

Principal Office

PO Box 342
Malvern
Worcestershire
WR14 9GU

Registered office

1A the Homend
Ledbury
Herefordshire
HR8 1BN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D.E Balen
P. Ebdon
S. Lawrence (Appointed 7th April 2021)
J.Radley
S.M.T. Ward (Resigned 7th April 2021)

Accountants

Luke Keegan
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire
HR8 1BN

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

The Objectives of College of Healing are as follows:

To relieve sickness by the advancement of education of persons seeking to provide treatment for patients suffering from physical and psychological illness and disabilities and, in particular, in so far as the same shall be efficacious to achieve such relief, to promote in conjunction with orthodox medical practice systems of healing complementary to it.

TRUSTEES ANNUAL REPORT

The Trustees have considered the charity commission's guidance on public benefit and explain below in more detail the charity's consideration.

The College has a track record of helping people in their self development and awareness to live happier and more purposeful lives.

Our graduates have been trained to a high standard and they, in turn, have gone into society helping and supporting patients to improve the quality and direction of their lives by enjoying better health. The College of Healing is an educational charity established in 1983 with the purpose of teaching healing.

The College is committed to:

- Developing an awareness in people of the universal healing energies;
- Training and developing skills in the use of these healing energies;
- Supporting the growth and development of its students and members;
- Providing continuing professional development for its members;
- Developing new/different healing techniques;
- Education and informing the public and health care professionals about the nature of healing.

Function of Trustees: to ensure that the Memorandum and Articles of Association of the charity are being fulfilled; there is a legal duty to make sure that charity is financially viable and to ensure accounts are kept and charity law followed; to ensure that the workings of the Management Committee is on track with the aims and objectives of the Charity; to act if need be as a sounding board or in a mentoring capacity.

Structure

During the period covered by this report there were 4 trustees. At the time of this report there are 6 trustees as F. Doidge and I. Bazzani have recently been appointed. However J. Radley has indicated her intention to resign.

The trustees meet at least quarterly during each year.

The day to day running of the Charity is managed by the Management Committee which meets once per month or more often if necessary. This currently consists of 2 members, one of whom is also a Trustee. Additional volunteer members for the Management Committee are being sought.

Educational matters are discussed by a Tutors Group which meets several times a year.

The Trustees, Management Committee and Tutors Group all circulate agendas and notes of meetings to each other for information.

Management is carried out by the Management Committee which usually meets once per month. The Administrator attends for part of these meetings. The Administrator carries out decisions made by the Management Committee

Administration is carried out by a paid Administrator who is self-employed and reports both to the Management Committee and the Trustees.

Recruitment of Trustees

Trustees are recruited by specific invitation of individuals considered by the other Trustees to be suitable.

Activities and objectives in the year

The College is an educational charity whose core aim is to deliver healing courses, i.e. to deliver education in healing and cascading out information and experience.

We are not a charity that is carrying out healing, however membership and disseminating healing (advanced healing group) form part of the basic aims and objectives.

Achievements and performance, including public benefit

During the year 1st April 2021 – 31st March 2022

The College continued to run a 2-year Practitioner course 2019-2021 with 8 students registered. 1 student withdrew for personal/family reasons in July 2021.

In September 2021 a new cohort of 13 students started on the Practitioner Course 2021-23. This course currently has 12 students, as 1 student withdrew shortly after the start of the course.

The College supported the provision of 7 Introductory / Foundation Courses. These are 4-day Foundation courses to Energy and Spiritual Healing which are available to anyone with an interest in Healing to attend, run by facilitators accredited by the College and which help to recruit students for the Practitioner Course. The College does not run these courses but supports them administratively.

The College ran 2 x 6-day Advanced Healing Modules during the course of this year, attended by 5 students on each course. Advanced Healing Modules can act as CPD for professional Healing practitioners.

The College continued to run a monthly Advanced Healing Group of senior healers offering distance healing to anyone who requests it via our website. Recipients are encouraged to support this work via donations to the College but this is not obligatory.

One Magazine was published during the year for Members of the COHMA (College of Healing Membership Association).

Financial review including any debts and details of reserves policy

There has been a significant increase in income from the previous year, due to the following reasons:

1. The previous year's income was negatively affected by the Coronavirus pandemic.
2. For part of the year, 2 of the College's flagship Practitioner Courses were running concurrently.
3. On the 2021-23 Practitioner Course, we have an unusually high number of participants (12). On previous recent courses the average has been 6-8 participants.

4. On the current Practitioner Course, 4 out of 12 participants paid the full course fees of £2,800 early on during the course rather than in equal instalments for the whole duration of the course.
5. A new advanced level course, the Tutor Training Course, started running.
6. A greater number of Foundation Courses was run than during the previous year. The College receives commission on these courses. Some Foundation Courses were also run in Japan and the College received commission on these courses.
7. Some legacy payments were received from Elida Maria Matusmoto.

The College continues to develop a range of suitable merchandise for sale either at events or courses, or online. Growth in this area is slow.

There are no debts and there is no reserves policy. The reserves fund represents the unrestricted funds arising from past operating results. Our policy is to build up reserves by means of annual operating surpluses if possible. General funds are currently in credit and have improved in the previous year. At the end of the year current reserves were at £36,587. (2021: £17,189).

Funds held as a custodian trustee

There are no funds held as a custodian trustee

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D.E. Balen

Trustee

Date

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of College of Healing Limited

I report on the accounts for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, ACMA.
Chartered Management Accountant
1A The Homend
Ledbury
Herefordshire,
HR8 1BN

Date:

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds £	2022 £	2021 £
Income				
Income and endowments from:				
Donations and legacies	3	641	641	885
Charitable activities	3	40,095	40,095	13,985
Other trading activities	3	1,815	1,815	565
Investments	3	2	2	4
Total		42,553	42,553	15,438
Expenditure				
Raising funds	4	1,455	1,455	1,088
Charitable activities	4	13,330	13,330	4,940
Support costs	4	8,370	8,370	8,740
Total		23,155	23,155	14,767
Net movement in funds		19,398	19,398	671
Reconciliation of funds:				
Total funds brought forward		17,189	17,189	16,518
Total funds carried forward		36,587	36,587	17,189

College of Healing Limited
For the Year Ended 31st March 2022

Balance sheet at 31st March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Cash at bank and in hand	7	37,221	18,483
		37,221	18,483
Creditors: amounts falling due within one year	6	634	1294
Net current assets		36,587	17,189
Total assets less current liabilities		36,587	17,189
Total net assets		36,587	17,189
Funds of the Charity			
Restricted funds		-	-
Unrestricted funds	8	36,587	17,189
Total funds		36,587	17,189

For the year ended 31st March 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on

And signed on it behalf by:

D.E. Balen, Trustee

Date

NOTES TO THE ACCOUNTS

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• it is more likely than not that the trustees will receive the resources;• the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

2.2 Expenditure and Liabilities

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income No material item of deferred income has been included in the accounts.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.3 Assets

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £100.
They are valued at cost.

Debtors Where applicable, the depreciation rates and methods used are disclosed in the notes.
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

Note 3 Income

Analysis of income		Unrestricted funds	Total 2022	2021
		£	£	£
Donations and legacies:	Donations and gifts	641	641	885
	Total	641	641	885
Charitable activities:	Membership Fees	2,493	2,493	3,086
	Courses	37,602	37,602	10,899
	Total	40,095	40,095	13,985
Other trading activities:	Website and promotional activity	1,815	1,815	565
	Total	1,815	1,815	565
Income from investments:	Interest receivable	2	2	4
	Total	2	2	4
TOTAL INCOME		42,553	42,553	15,438

Note 4

Expenditure

Analysis of expenditure		Unrestricted funds	Total 2022	2021
		£	£	£
Expenditure on raising funds:	Fundraising trading costs	635	635	463
	Website and promotional activity	820	820	625
	Total expenditure on raising funds	1,455	1,455	1,088
Expenditure on charitable activities	Courses	13,330	13,330	4,940
	Total expenditure on charitable activities	13,330	13,330	4,940
Support Costs	Sub-Contractor costs	5,674	5,674	5,841
	General administrative costs	2,130	2,130	2,286
	Legal and professional costs	566	566	613
	Total other expenditure	8,370	8,370	8,740
TOTAL EXPENDITURE		23,155	23,155	14,767

The Charity has no employees, staff costs for administration are on a sub-contracted labour basis.
The Trustees received no remuneration or expenses during the year.

Note 5 Details of certain types of expenditure

	2022	2021
	£	£
Independent examiner's fees	613	660

Note 6 Creditors and accruals

Analysis of creditors

	2022	2021
	£	£
Accruals and deferred income	634	1,294
Total	634	1,294

Note 7 Cash at bank and in hand

	2022	2021
	£	£
Cash at bank and on hand	36,702	18,068
Total	36,702	18,068

Note 8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenses	Transfers	Fund balances carried forward
Fund names			£	£	£	£	£
General Fund	U		17,189	42,553	(23,155)	-	36,587
Total Funds as per balance sheet			17,189	42,553	(23,155)	-	36,587

8.2 Details of material funds held and movements during the PREVIOUS reporting period

	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenses	Transfers	Fund balances carried forward
Fund names			£	£	£	£	£
General Fund	U		16,518	15,438	(14,767)	-	17,189
Total Funds as per balance sheet			16,518	15,438	(14,767)	-	17,189

Note 9 Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

9.2 Trustees' expenses

No trustee expenses have been incurred.

9.3 Transaction(s) with related parties

The following related party transactions were incurred during the period:

Name of the trustee and (related party)	Relationship to charity	Description of the transaction(s)	2022	2021
			£	£
D Balen (Balens Ltd)	Director of Balens Ltd	Insurance purchased from Balens Ltd	195	195
D Balen (Balens Ltd)	Director of Balens Ltd	Student Insurance purchased from Balens Ltd	46	45
D Balen (Balens Ltd)	Director of Balens Ltd	Room Hire	820	780
D Balen (Balens Ltd)	Director of Balens Ltd	Purchase of 2 nd hand computer	-	-
J Radley	Director & Trustee	Teaching fees and expenses paid to J Radley	-	950
D O'Connell	Spouse of D Balen	Supervision Fees	2,905	200

Note 10 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £1.

Note 11 General Information

College of Healing Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 02142527. The registered address is 1A The Homend, Ledbury, Herefordshire, HR8 1BN

Detailed Statement of Financial Activities

	2022 £	2021 £
Income and endowments from:		
Donations and legacies	641	885
	<u>641</u>	<u>885</u>
Charitable activities		
Membership Fees	2,493	3,086
Courses	37,602	10,899
	<u>40,095</u>	<u>13,985</u>
Other trading activities		
Website and promotional activity	1,815	565
	<u>1,815</u>	<u>565</u>
Investments		
Interest receivable	2	4
	<u>2</u>	<u>4</u>
Total Incoming and endowments	42,553	15,438
Expenditure:		
Costs of other trading activities	635	463
Website and promotional activity	820	625
	<u>1,455</u>	<u>1,088</u>
Charitable activities		
Courses	13,330	4,940
	<u>13,330</u>	<u>4,940</u>
Support costs		
Sub-contractor fees	5,674	5,841
Computer & IT	438	404
Bank charges	262	69
General insurances	195	188
Print, postage and stationery	878	1,260
Subscriptions	180	100
Telephone, fax and broadband	177	264
	<u>7,804</u>	<u>8,127</u>
Legal and professional costs		
Accountancy and book keeping	566	613
	<u>566</u>	<u>613</u>
Total expenditure	23,155	14,767
Net gains on investments	-	-
Net Income/(expenditure)	19,398	671
Net movement in funds	19,398	671