

02142791

Charity Registered Number:519043

The South Wales Islamic Centre

Directors' And Trustees' Report And Financial Statements

For The Year Ended 31 March 2023

NV Associates Limited  
Chartered Certified Accountants  
168 Clare Road  
Grangetown  
Cardiff  
CF11 6RX

**The South Wales Islamic Centre**  
**Legal And Administrative Information**

**Company Number:** 02142791

**Registered Charity Number:** 519043

**Chairman:** Subhi Abduljalil

**Treasurer:** Zakarya Al-Shameri

**Directors:** Daoud Salaman  
Ahmed Ismail  
Subhi Abduljalil  
Ammar Ahmed  
Zakarya Al-Shameri  
Abdonoor Ali (Appointed: 01.04.2022)

**Secretary:** Ammar Ahmed

**Registered Office:** The Islamic Centre  
Alice Street  
Butetown  
Cardiff  
CF10 5LB

**Accountants:** NV Associates Limited  
Chartered Certified Accountants  
168 Clare Road  
Grangetown  
Cardiff  
CF11 6RX

**Bankers:** National Westminster Bank PLC  
Canton Cardiff Branch  
277 Cowbridge Road East  
Cardiff  
CF5 1WX

**The South Wales Islamic Centre**  
**Directors' And Trustees' Report**  
**For The Year Ended 31 March 2023**

The Council of Management who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

**Structure, Governance And Management**

Governing document

The charity is governed by its Memorandum and Articles of Association last amended on 15 January 2016.

Organisation

The charity is administered by a Council of Management whose members are comprised of the trustees of the charity.

Risk policy

The charity is highly dependent on donations from members of the Muslim community. However, the charity ensures that applications for relevant funding from government and other sources are made.

Objectives and activities

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The object of the charity is to promote for the benefit of the Members of the Muslim Community and more particularly those who are in resident in Cardiff:

- i. The advancement of the Religion of Islam.
- ii. The advancement of Education, particularly in accordance with the tenets of Islam and with reference to History, Language and Culture related to Islam.
- iii. The relief of poverty, sickness and distress.
- iv. To promote any other purpose which now or hereafter may be deemed by Law to be Charitable.

**Achievements And Performance**

## **The South Wales Islamic Centre**

### **Directors' And Trustees' Report**

#### **For The Year Ended 31 March 2023**

During the year the company has promoted, particularly for the benefit of the local Muslim community, its main objectives as set out in its Memorandum of Association.

During this year, certain transactions relating to the Yemeni Community Centre have been included in the accounts.

The Statement of Financial Activities shows a net deficit for the year of £20,115 and reserves stand at £683,860.

#### **Financial Review**

Fixed assets

Changes in fixed assets during the year are set out in the notes to the accounts.

#### **Plans For Future Periods**

The company continues to promote its main objectives in the coming year.

#### **Trustees' Responsibilities In Relation To The Financial Statements**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The South Wales Islamic Centre**  
**Directors' And Trustees' Report**  
**For The Year Ended 31 March 2023**

This report was approved by the board of directors and trustees  
on 16 October 2023 and signed on its behalf.

.....  
Ammar Ahmed  
Trustee.

**The South Wales Islamic Centre**

**Statement Of Financial Activities**

**Detailed Analysis Of Movements In Funds**

**For The Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>General Fund</b>				
Balance B/fwd	(8,319)		-	
Deficit for the year	(20,115)		(8,319)	
	<u>          </u>		<u>          </u>	
		(28,434)		(8,319)
<b>- Unrestricted Fund 1 -</b>				
Opening balance	712,294		712,294	
	<u>          </u>		<u>          </u>	
		712,294		712,294
		<u>          </u>		<u>          </u>
<b>Total Funds At 31 March 2023</b>		£683,860		£703,975
		<u>          </u>		<u>          </u>

**The South Wales Islamic Centre**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2023**

**1. Accounting Policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

**Turnover**

Turnover comprises income from voluntary donations, membership fees, grants and miscellaneous income.

**Tangible Fixed Assets And Depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings - 2% reducing balance basis

Fixtures and fittings - 10 % reducing balance basis

**Deferred Taxation**

The committee of the Islamic Centre applied to the Charities Commission for the Centre to be accepted as a Registered Charity and was granted this status on 15 September 1987 (Charity Number: 519043).

**Grants Received**

Government and similar grants made towards the cost of acquiring fixed assets are taken to income and expenditure account over the useful life of the asset concerned. The amount of the grant still to be taken to income and expenditure account is shown in the Balance Sheet as a deferred credit.

**2. Turnover**

Turnover is attributable solely to continuing operations and derives from voluntary donations, membership fees, grants and miscellaneous income.

**The South Wales Islamic Centre**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2023**

**3. Staff Costs**

The average number of persons employed by the company, including directors, during the year was as follows:

	<b>2023</b>	<b>2022</b>
Administration	7	7
	=	=

**4. Tangible Fixed Assets**

	<b>Land And Buildings £</b>	<b>Plant And Machinery £</b>	<b>Total £</b>
Cost:			
At 1 April 2022	853,372	78,959	932,331
Additions	-	463	463
	<hr/>	<hr/>	<hr/>
At 31 March 2023	853,372	79,422	932,794
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2022	275,494	49,922	325,416
Charge for the year	11,558	2,950	14,508
	<hr/>	<hr/>	<hr/>
At 31 March 2023	287,052	52,872	339,924
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2023	£566,320	£ 26,550	£592,870
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	£577,878	£ 29,037	£606,915
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**5. Debtors And Prepayments**

Amounts falling due within one year:

	<b>2023 £</b>	<b>2022 £</b>
Prepayments and Accrued Income	1,383	1,276
	<hr/> <hr/>	<hr/> <hr/>



**The South Wales Islamic Centre**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2023**

**6. Creditors**

Amounts falling due within one year:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other Taxes & PAYE	541	216
Accruals And Deferred Income	4,393	4,108
	<u>£ 4,934</u>	<u>£ 4,324</u>

**7. Tax Status**

The South Wales Islamic Centre was registered as a charity on 15 September 1987.

**8. Incoming Resources**

	<b>Unrest'd Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Voluntary Income</b>			
Donations	12,318	12,318	8,196
	<u>12,318</u>	<u>12,318</u>	<u>8,196</u>
<b>Incoming Resources From Charitable Activities</b>			
Rental Income	29,863	29,863	33,435
Membership Fees	265	265	275
Marriage Fees	925	925	1,175
Sundry Income	394	394	9
	<u>31,447</u>	<u>31,447</u>	<u>34,894</u>
<b>Other Incoming Resources</b>			
Other income	65	65	95
	<u>65</u>	<u>65</u>	<u>95</u>

**The South Wales Islamic Centre**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2023**

**9. Charitable Activities**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	14,698		14,807
Cleaning	1,650		2,661
Insurances	1,272		1,207
Light and Heat	7,300		5,912
Print., Postage and Stationery	201		-
Telephone	435		439
Repairs and Renewals	19,892		6,824
	<hr/>		<hr/>
		45,448	31,850
		<hr/> <hr/>	<hr/> <hr/>

**10. Governance Costs**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank Charges	(1)		(1)
Accountancy	2,083		2,006
Rates & Water	764		2,192
Legal and Professional Fees	102		150
Miscellaneous Expenses	1,042		287
Depreciation	14,507		15,020
	<hr/>		<hr/>
		18,497	19,654
		<hr/> <hr/>	<hr/> <hr/>

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**Accountant's Report**  
**To The Board Of Directors**  
**On The Preparation Of The Unaudited Statutory Accounts Of**  
**The South Wales Islamic Centre**  
**For The Year Ended 31 March 2023**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages 5 to 12, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
NV Associates Limited  
Chartered Certified Accountants  
168 Clare Road  
Grangetown  
Cardiff  
CF11 6RX

Dated: 17 October 2023

## The South Wales Islamic Centre

## Balance Sheet

At 31 March 2023

	Note	2023	2022
		£	£
<b>Tangible Fixed Assets</b>			
Tangible assets	4	592,870	606,915
<b>Current Assets</b>			
Debtors	5	1,383	1,276
Bank Accounts		92,541	97,669
Cash Accounts		2,000	2,439
		<u>95,924</u>	<u>101,384</u>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>4,934</u>	<u>4,324</u>
<b>Net Current Assets</b>		<u>90,990</u>	<u>97,060</u>
<b>Total Assets Less Current Liabilities</b>		<u>683,860</u>	<u>703,975</u>
<b>Net Assets</b>		<u>£683,860</u>	<u>£703,975</u>
<b>Capital Funds</b>			
Unrestricted funds		<u>683,860</u>	<u>703,975</u>
<b>Total Funds</b>		<u>£683,860</u>	<u>£703,975</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**Company Number: 02142791**

**The South Wales Islamic Centre**

**Balance Sheet**

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 16 October 2023 and signed on its behalf.

.....  
Zakarya Al-Shameri

The annexed notes form part of these financial statements.

**The South Wales Islamic Centre**

**Statement Of Financial Activities For The Year Ended 31 March 2023**

	<b>Unrest'd Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Incoming Resources</b>			
Incoming Resources from generated funds:			
Voluntary income	12,318	12,318	8,196
From charitable activities	31,447	31,447	34,894
Other incoming resources	65	65	95
<b>Total Incoming Resources</b>	<u>43,830</u>	<u>43,830</u>	<u>43,185</u>
<b>Resources Expended</b>			
Charitable activities	45,448	45,448	31,850
Governance costs	18,497	18,497	19,654
<b>Total Resources Expended</b>	<u>63,945</u>	<u>63,945</u>	<u>51,504</u>
<b>Net Movement In Funds</b>	(20,115)	(20,115)	(8,319)
<b>Total Funds Brought Forward</b>	<u>£703,975</u>	<u>£703,975</u>	<u>712,294</u>
<b>Total Funds Carried Forward</b>	<u><u>£683,860</u></u>	<u><u>£683,860</u></u>	<u><u>£703,975</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

**The South Wales Islamic Centre**  
**For The Year Ended 31 March 2023**

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