

THE FRIENDS OF LAUNDE
ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th APRIL 2023

THE FRIENDS OF LAUNDE
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

CONTENTS	Page
Trustees' annual report	1-2
Independent Examiner's report	3
Financial statements -	
Receipts and Payments account	4
Notes to the accounts	5

THE FRIENDS OF LAUNDE
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2023

Reference and administrative information:

Charity name

The Friends of Launde

Charity number

519042

Principal office

Launde Abbey, East Norton, Leicestershire. LE7 9XB.

Bankers

HSBC Bank plc, 2-6 Gallowtree Gate, Leicester. LE1 1DA

CCLA Investment Management Limited, Senator House, 85 Queen Victoria Street, London. EC4V 4ET

Independent examiner

P Simpson Esq.

2 Coleridge Way

Market Harborough

Leicester

LE16 8FL

Executive Committee/ Trustees

The following have served on the Committee since 1st May 2022

Revd. Canon Brian Davis	- Chairman
Mrs Madeleine Wang	- Vice-Chairman
Mr Patrick Rendall	- Hon. Secretary
Mrs Sarah Longhill	- Hon. Treasurer
Mr Jan Zientek	- Membership Secretary
Mrs Beverley Lott	-
Mrs Rachel Kellett	-
Mrs Mary Weston	-
Mrs Jane Thornalley	-
Ms Ann Green	-
Mrs M Weston	-
Ms H Aucken	-

THE FRIENDS OF LAUNDE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2023

Structure, governance and management

The Friends is an Unincorporated Association affiliated to the Launde Abbey Trust and is a Registered Charity governed by a written constitution originally adopted on 9th March 1987 and subsequently updated on 20th July 2009.

Under the constitution the officers are subject to re-election at each Annual General Meeting (AGM).

Other Committee members are elected at the AGM for a renewable term of three years. One third of these members are required to retire by rotation at the AGM.

Members can receive a copy of the annual accounts and Trustees' Report at the AGM or by application to the Secretary.

Objectives and activities

The object of the Charity is to provide financial assistance, to make grants and donations to and provide equipment and apparatus for the furtherance of the objects of the Launde Abbey Trust. When planning the activities for the year, the Executive Committee has considered the Charity Committee in particular, and believe they satisfy the public benefit requirement by supporting Launde Abbey as a Christian retreat and conference centre. It seeks to be a place of refreshment, renewal and peace and is open to all. In addition, membership of the "Friends" is open to anyone who is interested in furthering the work of the Charity.

Achievements and performance

During the last year we have contributed towards a hearing loop, a shredder and repairs to the Chapel pinnacle.

Launde Leaves has been published twice annually and been available electronically. It contains articles of interest to members and visitors to Launde. We also organised a retreat for members at Launde.

Financial review

The results for the year are set out in the Receipts and Payments account on page 4 and the Notes on page 5.

Reserves Policy

The Executive Committee considers that the levels of reserves are adequate to meet the future objectives of the "Friends". We remain committed to supporting the Abbey and have assured the Launde Abbey Trust that we will make funds available to them when we can.

This report was approved by the Executive Committee on _____ and signed on _____
their behalf by:

Revd. Canon Brian Davis

THE FRIENDS OF LAUNDE
INDEPENDENT EXAMINER'S REPORT

I report on the accounts of The Friends of Launde for the year ended 30th April 2023 which are set out on pages 4 and 5

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An

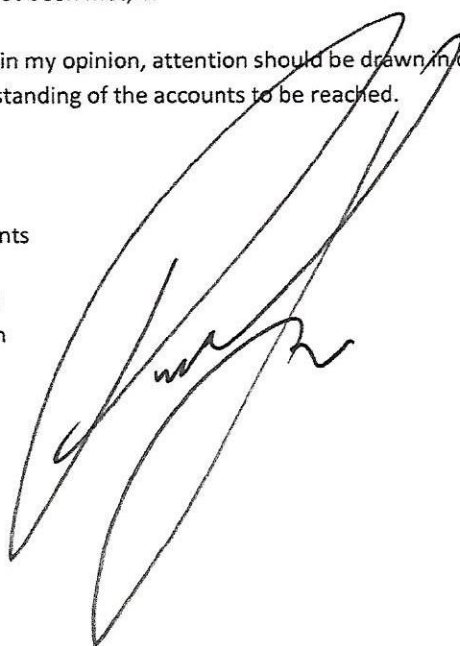
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Simpson
TaxAssist Accountants
Myriad House
114 St Mary's Road
Market Harborough
LE16 8FL

30th September 2023



THE FRIENDS OF LAUNDE
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30th APRIL 2023

	<u>Unrestricted</u>	
	2023	2022
	£	£
Receipts		
Voluntary receipts		
Subscriptions and donations	12,588.00	13,528.02
Gift Aid	3,067.25	2,486.50
Activities for generating funds	15,655.25	16,015
Investment income		
Deposit interest	362.87	10.11
Interest on Gift Aid	3.28	1.77
Other income		
Friends Retreat	2,414.00	2,159.75
Concert at Nosely	7,657.10	8,160.00
Cream teas	420.00	409.05
Total receipts	26,512.50	26,755
Payments		
Charitable activities Launde Abbey Trust		
Hearing Loop	1,224.00	0.00
Shredder	10,380.00	0.00
Chapel pinnacle	9,240.00	0.00
Decorating	0.00	12,000.00
	20,844.00	12,000.00
Costs of generating funds:		
Launde Leaves	0.00	677.39
Concert at Nosely	1,480.31	0.00
Postage, stationery & office costs	119.00	251.90
Bank charges	185.97	82.80
Other payments		
Friends' Retreat	1,800.00	3,309.03
Total payments	24,429.28	16,321.12
Excess of receipts over payments	2,083.22	10,434.08
Bank balances at 1st May 2022	27,351.45	16,917.37
Bank balances at 30th April 2023	29,434.67	27,351.45

THE FRIENDS OF LAUNDE

NOTES TO THE ACCOUNTS

Accounting policies

Basis of accounting

The financial statements have been prepared using the Receipts and Payments basis

The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. They do not include the accounts of groups that owe their affiliation to another body, nor those which are informal gatherings of members.

Fund accounting

Funds held by the Charity are as follows:

Unrestricted - Unrestricted funds are expendable at the discretion of the Trustees' in furtherance of the Charity's objects. They include designated funds that have been earmarked for particular projects but the designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

Restricted - Restricted funds are funds subject to specific trusts which may be declared by donors or created through legal process. The funds can only be applied for particular purposes within the wider objects of the Charity.

ASSETS AND LIABILITIES AS AT 30 APRIL 2021

	<u>Unrestricted</u>	
	2023	2022
	£	£
Assets		
Cash Funds		
HSBC - Bank current account No 21302132	8,951.00	17,391.65
HSBC - Bank current account No 01197843	545.48	384.48
CBF Deposit Fund	19,938.19	9,575.32
Launde Abbey		
	<hr/>	<hr/>
	29,434.67	27,351.45
	<hr/>	<hr/>
Other assets		
Gift aid receivable	3,224.25	3,067.25
	<hr/>	<hr/>

There were no grants to Launde Abbey that were approved but not paid .

The accounts were approved by the Executive Committee on and signed on its behalf

by The Revd. Canon Brian Davis