

THE FRIENDS OF LAUNDE
ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th APRIL 2022

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Reference and administrative information:

Charity name

The Friends of Launde

Charity number

519042

Principal office

Launde Abbey, East Norton, Leicestershire. LE7 9XB.

Bankers

HSBC Bank plc, 2-6 Gallowtree Gate, Leicester. LE1 1DA

CCLA Investment Management Limited, Senator House, 85 Queen Victoria Street, London. EC4V 4ET

Independent examiner

P Simpson Esq.

2 Coleridge Way

Market Harborough

Leicester

LE16 8FL

Executive Committee/ Trustees

The following have served on the Committee since 1st May 2021

Revd. Canon Brian Davis	- Chairman
Mrs Madeleine Wang	- Vice-Chairman appointed 9th October 2021
Mr Patrick Rendall	- Hon. Secretary
Mrs Sarah Longhill	- Hon. Treasurer
Mr Jan Zientek	- Membership Secretary
Mrs Beverley Lott	-
Mr Bart Hellyer	- Resigned 9th October 2021
Mrs Rachel Kellett	-
The Hon. Mary Rose de Lisle	- Resigned 9th October 2021
Mrs Mary Weston	-
Mrs Jane Thornalley	-
Ms Stephanie Preston-Hall	- Resigned 6th October 2022
Ms Ann Green	-
Mrs Frances Rendall	- Resigned 3rd November 2021
Mrs Miriam Stoate	- Resigned 4th February 2022
Ms Jill Bruce	- Resigned 4th February 2022
Revd. Michael Playdon	- Resigned 9th October 2021

Structure, governance and management

The Friends is an Unincorporated Association affiliated to the Launde Abbey Trust and is a Registered Charity governed by a written constitution originally adopted on 9th March 1987 and subsequently updated on 20th July 2009.

Under the constitution the officers are subject to re-election at each Annual General Meeting (AGM).

Other Committee members are elected at the AGM for a renewable term of three years. One third of these members are required to retire by rotation at the AGM.

Members can receive a copy of the annual accounts and Trustees' Report at the AGM or by application to the Secretary.

Objectives and activities

The object of the Charity is to provide financial assistance, to make grants and donations to and provide equipment and apparatus for the furtherance of the objects of the Launde Abbey Trust. When planning the activities for the year, the Executive Committee has considered the Charity Committee in particular, and believe they satisfy the public benefit requirement by supporting Launde Abbey as a Christian retreat and conference centre. It seeks to be a place of refreshment, renewal and peace and is open to all. In addition, membership of the "Friends" is open to anyone who is interested in furthering the work of the Charity.

Achievements and performance

During the last year we have contributed towards the decorating of the Stable block.

Launde Leaves has been published twice annually and been available electronically. It contains articles of interest to members and visitors to Launde. We also organised a retreat for members at Launde.

Financial review

The results for the year are set out in the Receipts and Payments account on page 4 and the Notes on page 5.

Reserves Policy

The Executive Committee considers that the levels of reserves are adequate to meet the future objectives of the "Friends". We remain committed to supporting the Abbey and have assured the Launde Abbey Trust that we will make funds available to them when we can.

This report was approved by the Executive Committee on 6th October 2022 and signed on their behalf by:

Revd. Canon Brian Davis

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of The Friends of Launde for the year ended 30th April 2022 which are set out on pages 4 and 5

Respective responsibilities of Trustees and examiner

audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken are set out in the General Directions given by the Charity Commission.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act: have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Simpson Esq.
2 Coleridge Way
Market Harborough
Leicester
LE16 8FL

October 2022

	<u>Unrestricted</u>	
Receipts	2022	2021
Voluntary receipts	£	£
Subscriptions and donations	13,528.02	12,812
Gift Aid	2,486.50	1,394
Activities for generating funds	16,014.52	14,206
Investment income		
Deposit interest	10.11	20
Interest on Gift Aid	1.77	1
Other income		
Friends Retreat	2,159.75	1,110
Concert at Nosely	8,160.00	0
Cream teas	409.05	0
Total receipts	26,755	15,337
Payments		
Charitable activities Launde Abbey Trust		
Stable windows	0.00	12,000
Zoom subscription	0.00	120
Pathway to Shepherds' Huts	0.00	3,950
Decorating	12,000.00	0
	12,000.00	16,070
Costs of generating funds:		
Launde Leaves	677.39	23
Postage, stationery & office costs	251.90	371
Bank charges	82.80	0
Miscellaneous	0.00	0
Governance costs		
AGM expenses	0.00	0
Other payments		
Friends' Retreat	3,309.03	0
Total payments	16,321.12	16,464
Excess of receipts over payments	10,434.08	(1,127)
Bank balances at 1st May 2021	16,917.37	18,044
Bank balances at 30th April 2022	27,351.45	16,917

Accounting policies

Basis of accounting

The financial statements have been prepared using the Receipts and Payments basis

The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. They do not include the accounts of groups that owe their affiliation to another body, nor those which are informal gatherings of members.

Fund accounting

Funds held by the Charity are as follows:

Unrestricted - Unrestricted funds are expendable at the discretion of the Trustees' in furtherance of the Charity's objects. They include designated funds that have been earmarked for particular project: but the designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

Restricted - Restricted funds are funds subject to specific trusts which may be declared by donors or created through legal process. The funds can only be applied for particular purposes within the wider objects of the Charity.

ASSETS AND LIABILITIES AS AT 30 APRIL 2021

	<u>Unrestricted</u>	
	2022	2021
	£	£
Assets		
Cash Funds		
HSBC - Bank current account No 21302132	17,391.65	4,412
HSBC - Bank current account No 01197843	384.48	440
CBF Deposit Fund	9,575.32	12,065
Launde Abbey		0
	<hr/>	<hr/>
	27,351.45	16,917
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Other assets		
Gift aid receivable	3,067.25	2,486
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Liabilities		
Retreat fees received in advance	0.00	1,110.00
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There were no grants to Launde Abbey that were approved but not paid .

The accounts were approved by the Executive Committee on 6th October 2022 and signed on its behalf

by The Revd. Canon Brian Davis

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