

**KENILWORTH TALKING NEWS ASSOCIATION**  
**Financial Statements for the Year Ended 5th April 2022**

2021			2022
	<b>INCOME and EXPENDITURE</b>		
£		Notes	£
	Income		
512	Donations	1	30,341
532	Services to Warwickshire Vision Support		600
1,271	Investment Income		1,119
<b>2,315</b>	<b>Total Income</b>		<b>32,060</b>
	Expenditure		
2,083	Administrative Expenses	2	4,164
0	Operating Expenses	3	1,642
415	Depreciation of Equipment		146
<b>2,498</b>	<b>Total Expenditure</b>		<b>5,952</b>
<b>-183</b>	<b>Operating Surplus / (Deficit)</b>		<b>26,108</b>
8,005	(Decrease) / Increase in Value of Investments	4	-2,992
<b>7,822</b>	<b>SURPLUS for YEAR</b>		<b>23,116</b>

**BALANCE SHEET at 5th APRIL 2022**

	Fixed Assets		
20,872	Opening Cost		20,872
0	Additions in the Year		0
0	Less: Disposals		0
20,872	<b>Cost at 5th April</b>		20,872
-20,726	Less: Depreciation		-20,872
<b>146</b>	<b>Net Fixed Assets</b>		<b>0</b>
	<b>Net Current Assets</b>		
3,654	Cash at Bank		5,955
47,692	Investments	4	68,700
0	Less: Creditors		-47
<b>51,492</b>	<b>TOTAL ASSETS</b>		<b>74,608</b>
	<b>Capital Fund</b>		
43,670	Opening Funds		51,492
7,822	Surplus / (Deficit) for Year		23,116
<b>51,492</b>	<b>TOTAL FUNDS</b>		<b>74,608</b>

The Financial Statements were approved by the Trustees on 4th May 2022

J B McCarthy FCA (Honorary Treasurer)

**KENILWORTH TALKING NEWS ASSOCIATION**  
**Notes To The Financial Statements for the Year Ended 5th April 2022**

**1. Donors**

Donations received during the year include those from the following friends and supporters of the Association and we are very grateful to them for their continued support:

The Estate of John Whateley deceased, the F C Stokes charitable trust, The Round Table and Mr F Reid.

<b>2021</b>		<b>2022</b>
<b>£</b>		<b>£</b>
	<b>2. Administrative Expenses</b>	
0	Printing, Postage, Stationery, Computer and AGM expenses	0
291	Insurance	291
0	Bank Charges	21
42	Talking News Federation and sundry subscriptions	102
0	Talking News Federation conference	0
0	KTN Annual Lunch (net of contributions)	0
1,750	Contribution to Kenilworth Community Care	3,750
<b>2,083</b>		<b>4,164</b>
	<b>3. Operating Expenses</b>	
0	Zipped Wallets for listeners	1,090
0	Memory Sticks	552
<b>0</b>		<b>1,642</b>

**4. Investments**

Investments have been made in equity based funds, as proposed by the Association's investment adviser, a firm registered by the FSA. The total of investments are spread between low risk funds (81%), medium risk funds (18%) and cash (1%). Investments are reported in the financial statements at market value on the balance sheet date.

£24,000 of surplus cash was invested in the fund during the year.

The cost of the investments was £70,263 (2021: £46,263).

**AUDITOR'S REPORT**

I have examined the books and vouchers of the Kenilworth Talking News Association together with the Income and Expenditure Account and Balance Sheet. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Stokes (Honorary Auditor)

4th May 2022

Registered Charity No 518993