

Charity registration number 518918

CARMARTHEN BREAKTHRO'

Annual report and financial statements

For the year ended 31 March 2024

CARMARTHEN BREAKTHRO'

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------|--------------------|
| Trustees | Mr Stephen Bagshaw |
| | Mrs H Lewis |
| | Mrs S Isherwood |
| Charity number | 518918 |

CARMARTHEN BREAKTHRO'

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CARMARTHEN BREAKTHRO'

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's objects, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objectives are to provide social, leisure and fun activities for children and young adults with additional needs. The children and young adults that attend Carmarthen Breakthro' are aged between 5 and 19 years and have additional needs such as autism, downs syndrome and cerebral palsy, to name a few. Children are referred to the service through the Children's Disability Team, at Carmarthenshire council.

Carmarthen Breakthro' provides the children and young adults with a range of fun and exciting activities to help promote and develop their confidence, skills and communication. Activities are based around the individuals likes and are planned to encourage as much interaction as possible. These activities include cooking, arts and crafts, messy and sensory play and outdoor play in our large enclosed yard and field. We are also very fortunate at Carmarthen Breakthro' to have access to our own minibus, which allows us to enjoy a range of offsite activities such as bowling, visiting parks and beaches and other local attractions that the children and young adults wish to visit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

It has been another fun packed and busy 12 months for us at Carmarthen Breakthro', with a number of fundraising events being held. Our charity bingo nights have been a great success with brilliant support from the local and wider community. It has also been great to host several Wellbeing events, which again have been well supported by the local and wider community.

Over the past 12 months, we have been very fortunate to have received support and donations from numerous local organisations, families and businesses such as CK's Supermarkets and being successful in the Tesco Blue Tokens. Our annual Fun Day in August is always well supported and a great opportunity for our friends and the wider community to visit our base and see our wonderful facilities.

Our dedicated team of staff and committee members have worked tirelessly over the past 12 months promoting the work of Breakthro, mainly in the local community and through our social media platforms. Active and regular posts on social media, has enabled us to showcase our work, reach a new audience and keep in touch with friends and supporters.

CARMARTHEN BREAKTHRO'

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

We have also been very fortunate to have secured grants from larger organisations. A grant we have been fortunate to receive is from Children in Need, this grant has part funded our staffing cost. Ensuring we have high quality and trained staff. All our staff have attended child protection, food hygiene and first aid courses as well as other specialised courses in the special needs field. We are extremely grateful for their contained support.

Thanks to the support and hard work of our committee, staff and families the past couple of years have seen some big changes and improvements at Breakthro', these changes and improvements will help us continue to deliver high quality care and support, that is much needed and sort after. Following a grant from the National Lottery, we were able to update our driveway.

It certainly has been a busy but fun year for all involved with Carmarthen Breakthro', and we'd like to thank everyone who has donated and supported us throughout the year.

Financial review

Carmarthen Breakthro' have seen an increase in grant income during the 31st March 2024 year, resulting in an increase in surplus compared to the previous year, circa £19,800 compared to circa £17,000. The closing cash balance of circa £125,500 gives the Charity a strong base from which to carry out its charitable purposes. The Trustees are aware how sensitive the charity is to a drop in income from grant funding and how this may affect the charitable work which the charity carries out.

Reserves policy

Major risks

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 4th August 1987.

The trustees who served during the year were:

Mr Stephen Bagshaw

Mrs H Lewis

Mrs S Isherwood

CARMARTHEN BREAKTHRO'

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

Trustees are appointed with reference to their experience, qualifications and skills. Should the board of trustees see a deficiency in a certain skill area then they will actively seek an individual with the required competencies.

Organisational structure

The Charity is governed by its executive committee, which meets on a monthly basis to discuss and prioritise any issues raised in the day to day running of Carmarthen Breakthro'.

Other matters

Relationship with related parties

The Charity has no known related parties.

.....
Mr Stephen Bagshaw
Trustee

Date:

CARMARTHEN BREAKTHRO'

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARMARTHEN BREAKTHRO'

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARMARTHEN BREAKTHRO'

I report on my examination of the financial statements of Carmarthen Breakthro' (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated:

CARMARTHEN BREAKTHRO'

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 23,511 | 16,117 |
| Charitable activities | 4 | 81,194 | 70,037 |
| Other trading activities | 5 | 10,061 | 9,328 |
| Investments | 6 | 458 | 44 |
| | | <hr/> | <hr/> |
| Total income | | 115,224 | 95,526 |
| Expenditure on: | | | |
| Charitable activities | | 95,406 | 78,528 |
| | | <hr/> | <hr/> |
| Total expenditure | | 95,406 | 78,528 |
| | | <hr/> | <hr/> |
| Net income and movement in funds | | 19,818 | 16,998 |
| Reconciliation of funds: | | | |
| Fund balances at 1 April 2023 | | 168,409 | 151,411 |
| | | <hr/> | <hr/> |
| Fund balances at 31 March 2024 | | 188,227 | 168,409 |
| | | <hr/> | <hr/> |

CARMARTHEN BREAKTHRO'

BALANCE SHEET

AS AT 31 MARCH 2024

| | | 2024 | | 2023 | |
|---|-------|---------|---------|---------|---------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 8 | | 61,605 | | 61,975 |
| Current assets | | | | | |
| Debtors | 9 | 2,700 | | 2,179 | |
| Cash at bank and in hand | | 125,548 | | 105,821 | |
| | | | | | |
| | | 128,248 | | 108,000 | |
| Creditors: amounts falling due within one year | 10 | (1,626) | | (1,566) | |
| Net current assets | | | 126,622 | | 106,434 |
| Total assets less current liabilities | | | 188,227 | | 168,409 |
| Net assets excluding pension liability | | | 188,227 | | 168,409 |
| | | | | | |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 188,227 | | 168,409 |
| | | | 188,227 | | 168,409 |

The financial statements were approved by the trustees on

.....
Mr Stephen Bagshaw
Trustee

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Donations and gifts - £23,511

Grants were received from the following sources:

- Children in Need - £10,000
- Carmarthenshire County Council - £61,194
- Carmarthenshire Association of Voluntary Services - £10,000

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|--|--|
| Donations and gifts | 23,511 | 16,117 |

4 Income from charitable activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|----------------------------|--|--|
| Heading #ac989 | | |
| Performance related grants | 81,194 | 70,037 |

5 Other trading activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------------|--|--|
| Fees, 100 Club and Raffle | 10,061 | 9,328 |

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 458 | 44 |
| | <u> </u> | <u> </u> |

7 Employees

Number of employees

There were 22 employees during the year.

| 2024 Number | 2023 Number |
|-------------------|-------------------|
| 22 | 21 |
| <u> </u> | <u> </u> |

8 Tangible fixed assets

| | £ | £ | 0 £ | Total £ |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Cost | | | | |
| At 1 April 2023 | 10,257 | 73,780 | 655 | 84,692 |
| Additions | - | 7,860 | - | 7,860 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2024 | 10,257 | 81,640 | 655 | 92,552 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Depreciation and impairment | | | | |
| At 1 April 2023 | - | 22,454 | 263 | 22,717 |
| Depreciation charged in the year | - | 8,164 | 66 | 8,230 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2024 | - | 30,618 | 329 | 30,947 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Carrying amount | | | | |
| At 31 March 2024 | 10,257 | 51,022 | 326 | 61,605 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2023 | 10,257 | 51,326 | 392 | 61,975 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

| | | |
|--|-------------|-------------|
| 9 Debtors | 2024 | 2023 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Prepayments and accrued income | 2,700 | 2,179 |
| | ===== | ===== |
| 10 Creditors: amounts falling due within one year | 2024 | 2023 |
| | £ | £ |
| Trade creditors | 1,626 | 1,566 |
| | ===== | ===== |