

Charity registration number 518918

CARMARTHEN BREAKTHRO'

Annual report and financial statements

For the year ended 31 March 2022

CARMARTHEN BREAKTHRO'

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Stephen Bagshaw
Mrs H Lewis
Mrs S Jones
Mrs S Isherwood

Charity number

518918

CARMARTHEN BREAKTHRO'

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

CARMARTHEN BREAKTHRO'

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's objects, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objectives are to provide social, leisure and fun activities for children and young adults with additional needs. The children and young adults that attend Carmarthen Breakthro' are aged between 5 and 19 years and have additional needs such as autism, downs syndrome and cerebral palsy, to name a few. Children are referred to the service through the Children's Disability Team, at Carmarthenshire council.

Carmarthen Breakthro' provides the children and young adults with a range of fun and exciting activities to help promote and develop their confidence, skills and communication. Activities are based around the individuals likes and are planned to encourage as much interaction as possible. These activities include cooking, arts and crafts, messy and sensory play and outdoor play on our large enclosed yard and field. We are also very fortunate at Carmarthen Breakthro' to have access to our own minibus, which allows us to enjoy a range of offsite activities such as bowling, visiting parks and beaches and other local attractions that the children and young adults wish to visit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

It has been another fun packed and busy, yet difficult 12 months, for us at Carmarthen Breakthro'. The Coronavirus pandemic, has brought its own challenges for us to overcome, but the support, guidance and understanding of our committee, staff, children and families has allowed us to carry on and support individuals within our care, offering a much needed and wanted service.

Unfortunately, due to the Coronavirus pandemic, our fundraising events have been limited. However, we have gained the support of local organisation and individuals that have continued to support us throughout this difficult year. In the last few months of this financial year we have restarted our fundraising events holding successful, and well supported events such as Bingo evenings.

Our dedicated team of staff and committee members have worked tirelessly over the past 12 months promoting the work of Breakthro, mainly in the local community and through our social media platforms. Active and regular posts on social media, has enabled us to showcase our work, reach a new audience and keep in touch with friends and supporters.

CARMARTHEN BREAKTHRO'

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

We have been very fortunate to have secured grants from larger organisations. A grant we have been fortunate to receive is from Children in Need, this grant has part funded our staffing costs. Ensuring we have high quality and trained staff. All our staff have attended child protection, food hygiene and first aid courses as well as other specialised courses in the special needs field.

We have also been fortunate to gain support from the Moondance Foundation, this funding along with the funding from Children in Need, helped cover our staffing costs for the year.

The past couple of years have seen some big changes and improvements at Breakthro; thanks to the hard work and support of our staff, parents and committee. This year saw us farewell with our old trusted minibus as we sold it, giving us some additional income.

It certainly has been a busy and challenging but fun year for all involved with Carmarthen Breakthro', and we'd like to thank everyone who has donated and supported us throughout the year.

Financial review

With a decrease in grant income seen during the 31st March 2022 year, the Charity did well to finish with a surplus of circa £2,800. The closing cash balance of circa £82,700 gives the Charity a strong base from which to carry out its charitable purposes. The Trustees are aware how sensitive the charity is to a drop in income from grant funding and how this may affect the charitable work which the charity carries out.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 4th August 1987.

The trustees who served during the year were:

Mr Stephen Bagshaw

Mrs H Lewis

Mrs S Jones

Mrs S Isherwood

Trustees are appointed with reference to their experience, qualifications and skills. Should the board of trustees see a deficiency in a certain skill area then they will actively seek an individual with the required competencies.

CARMARTHEN BREAKTHRO'

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Charity is governed by its executive committee, which meets on a monthly basis to discuss and prioritise any issues raised in the day to day running of Carmarthen Breakthro'.

The Charity has no known related parties.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment within the suppliers payment period; and
- as prompt as possible.

.....
Mr Stephen Bagshaw
Trustee

Date:

CARMARTHEN BREAKTHRO'

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARMARTHEN BREAKTHRO'

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARMARTHEN BREAKTHRO'

I report on my examination of the financial statements of Carmarthen Breakthro' (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated:

CARMARTHEN BREAKTHRO'

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	15,964	2,049
Charitable activities	4	44,320	98,064
Other trading activities	5	8,303	4,204
Investments	6	2	7
Total income		68,589	104,324
<u>Expenditure on:</u>			
Charitable activities	8	65,768	60,634
Net income for the year/ Net movement in funds		2,821	43,690
Fund balances at 1 April 2021		148,275	104,584
Fund balances at 31 March 2022		151,096	148,274

CARMARTHEN BREAKTHRO'

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		69,419		75,636
Current assets					
Debtors	12	473		-	
Cash at bank and in hand		82,718		75,201	
		<u>83,191</u>		<u>75,201</u>	
Creditors: amounts falling due within one year	13	<u>(1,514)</u>		<u>(2,563)</u>	
Net current assets			81,677		72,638
Total assets less current liabilities			<u>151,096</u>		<u>148,274</u>
Income funds					
Unrestricted funds			151,096		148,274
			<u>151,096</u>		<u>148,274</u>

The financial statements were approved by the Trustees on

.....
Mr Stephen Bagshaw
Trustee

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Donations and gifts - £15,964

Grants were received from the following sources:

- Children in Need - £10,000
- Carmarthenshire County Council - £34,320

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	15,964	2,049
	<u> </u>	<u> </u>

4 Charitable activities

	Grants Received	Grants Received
	2022	2021
	£	£
Performance related grants	44,320	90,597
Job Retention Scheme	-	7,467
	<u> </u>	<u> </u>
	44,320	98,064
	<u> </u>	<u> </u>

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations, 100 Club and Raffle	8,303	4,204

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	2	7

7 Employees

Number of employees

There were 17 employees during the year.

2022 Number	2021 Number
17	17

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Charitable Expenditur e Heading 1 2022 £	Charitable Expenditur e Heading 2 2022 £	Total 2022 £	Charitable Expenditur e Heading 1 2021 £	Charitable Expenditur e Heading 2 2021 £	Total 2021 £
Depreciation and impairment	7,444	-	7,444	7,270	-	7,270
Share of governance costs (see note)	-	58,324	58,324	-	53,364	53,364
	<u>7,444</u>	<u>58,324</u>	<u>65,768</u>	<u>7,270</u>	<u>53,364</u>	<u>60,634</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

CARMARTHEN BREAKTHRO'

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	£	£	0 £	Total £
Cost				
At 1 April 2021	10,257	72,553	655	83,465
Additions	-	2,227	-	2,227
Disposals	-	(1,000)	-	(1,000)
	<u>10,257</u>	<u>73,780</u>	<u>655</u>	<u>84,692</u>
At 31 March 2022	10,257	73,780	655	84,692
Depreciation and impairment				
At 1 April 2021	-	7,698	131	7,829
Depreciation charged in the year	-	7,378	66	7,444
	<u>-</u>	<u>15,076</u>	<u>197</u>	<u>15,273</u>
At 31 March 2022	-	15,076	197	15,273
Carrying amount				
At 31 March 2022	<u>10,257</u>	<u>58,704</u>	<u>458</u>	<u>69,419</u>
At 31 March 2021	<u>10,257</u>	<u>65,379</u>	<u>-</u>	<u>75,636</u>

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	473	-
	<u>473</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,514	2,563
	<u>1,514</u>	<u>2,563</u>

