

Company registration number: 02101699

Charity registration number: 518587

Anson Museum Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Bright Partnership Limited
Suite 1 Armcon Business Park,
London Road South
Poynton
Cheshire
SK12 1LQ

Anson Museum Trust Limited

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Anson Museum Trust Limited

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Mr John Moseley |
| | Mr Peter Geoffrey Challinor MBE |
| | Charles Anthony Green MBE |
| Secretary | Mr John Moseley |
| Charity Registration Number | 518587 |
| Company Registration Number | 02101699 |
| Registered Office | Anson Engine Museum The Anson Anson Road Poynton Cheshire SK12 1TD |
| Independent Examiner | Mike Senior FCA Bright Partnership Limited Suite 1 Armcon Business Park, London Road South Poynton Cheshire SK12 1LQ |

Anson Museum Trust Limited
(Registration number: 02101699)
Balance Sheet as at 31 December 2024

| | Note | 2024 £ | 2023 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 6 | 70,980 | 75,239 |
| Heritage assets | 7 | <u>162,160</u> | <u>162,160</u> |
| | | <u>233,140</u> | <u>237,399</u> |
| Current assets | | | |
| Stocks | 8 | 902 | 802 |
| Debtors | 9 | 799 | 2,164 |
| Cash at bank and in hand | | <u>50,991</u> | <u>34,743</u> |
| | | 52,692 | 37,709 |
| Creditors: Amounts falling due within one year | 10 | <u>(4,837)</u> | <u>(5,611)</u> |
| Net current assets | | <u>47,855</u> | <u>32,098</u> |
| Total assets less current liabilities | | 280,995 | 269,497 |
| Creditors: Amounts falling due after more than one year | 11 | <u>-</u> | <u>(2,000)</u> |
| Net assets | | <u>280,995</u> | <u>267,497</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>280,995</u> | <u>267,497</u> |
| Total funds | 12 | <u>280,995</u> | <u>267,497</u> |

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 9 form an integral part of these financial statements.

Anson Museum Trust Limited
(Registration number: 02101699)
Balance Sheet as at 31 December 2024

The financial statements on pages 2 to 9 were approved by the trustees, and authorised for issue on 23/9/25 and signed on their behalf by:

G. Challinor
Mr Peter Geoffrey Challinor MBE
Trustee

The notes on pages 4 to 9 form an integral part of these financial statements.
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Anson Museum Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Anson Museum Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Heritage assets

Heritage assets are recognised at market value. The heritage assets have indefinite lives and are therefore not depreciated.

Tangible fixed assets

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the cost of each asset over its estimated useful life.

Anson Museum Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Fixtures & Fittings | 15% on reducing balance |
| Computer Equipment | 33% on cost |
| Plant & Machinery | 25% on reducing balance |
| Buildings | 2% on cost |

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from other trading activities

| | Total 2024 £ | Total 2023 £ |
|--------------------------|-----------------------------|-----------------------------|
| Other Trading Activities | | |
| Shop income | 3,921 | 2,120 |
| Sale of scrap | 2,998 | - |
| Cafe Income | 5,596 | 5,578 |
| | <u>12,515</u> | <u>7,698</u> |

3 Investment income

| | Total 2024 £ | Total 2023 £ |
|--------------------------|-----------------------------|-----------------------------|
| Deposit account interest | <u>663</u> | <u>513</u> |

Anson Museum Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2024 £ | 2023 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | <u>4,260</u> | <u>4,736</u> |

5 Trustees remuneration and expenses

The amount expenses waived by the trustees during the year totalled £Nil (2023 - £Nil).

Donations made by the trustees without any conditions attached totalled £Nil for the year (2023 - £Nil).

6 Tangible fixed assets

| | Land and buildings £ | Fixtures and fittings £ | Computer equipment £ | Plant and machinery £ | Total £ |
|-----------------------|----------------------------|-------------------------------|----------------------------|-----------------------------|----------------|
| Cost | | | | | |
| At 1 January 2024 | <u>73,901</u> | <u>20,139</u> | <u>13,082</u> | <u>30,107</u> | <u>137,229</u> |
| At 31 December 2024 | <u>73,901</u> | <u>20,139</u> | <u>13,082</u> | <u>30,107</u> | <u>137,229</u> |
| Depreciation | | | | | |
| At 1 January 2024 | 6,832 | 16,959 | 11,654 | 26,545 | 61,990 |
| Charge for the year | <u>1,478</u> | <u>477</u> | <u>1,414</u> | <u>890</u> | <u>4,259</u> |
| At 31 December 2024 | <u>8,310</u> | <u>17,436</u> | <u>13,068</u> | <u>27,435</u> | <u>66,249</u> |
| Net book value | | | | | |
| At 31 December 2024 | <u>65,591</u> | <u>2,703</u> | <u>14</u> | <u>2,672</u> | <u>70,980</u> |
| At 31 December 2023 | <u>67,069</u> | <u>3,180</u> | <u>1,428</u> | <u>3,562</u> | <u>75,239</u> |

7 Heritage assets

Anson Museum Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

| | Other heritage asset class 1 £ | Total £ |
|-----------------------|---|------------|
| Cost | | |
| At 1 January 2024 | 162,160 | 162,160 |
| At 31 December 2024 | 162,160 | 162,160 |
| Depreciation | | |
| At 31 December 2024 | - | - |
| Net book value | | |
| At 31 December 2024 | 162,160 | 162,160 |

SUMMARY ANALYSIS OF HERITAGE ASSET TRANSACTIONS

Heritage assets were introduced in the year ending 31st December 2017 by way of donation at a value of £437,260.

There were no additions or disposals in the accounting periods ending 31st December 2018, 2019, 2020 however in the period ending 31st December 2020 there was an impairment review resulting in the existing heritage assets being valued at £232,510.

There were also no additions or disposal in the accounting period ending 31st December 2021 however in the accounting period ending 31st December 2022 there were disposals in total of £88,800 with proceeds of £800 received.

As at 31 December 2022 the remaining heritage assets were valued at £162,160.

There were no additions or disposals in the accounting period ending 31st December 2023 nor even in 31st December 2024 and no change in value.

Summary of transactions

| | Heritage asset 1 £ |
|--|--------------------------|
| Cost or valuations at 31 December 2024 is represented by: | |
| Valuation in 2020 | (204,750) |
| Valuation in 2022 | 18,450 |
| Cost | 348,460 |
| Total | 162,160 |

Anson Museum Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Heritage Assets - continued

The Heritage assets comprise a collection of internal combustion engines of historical or technical interest that have been valued on an open market basis by a trustee of the charity who is deemed an expert in preparing valuations for these types of assets. The museum maintains a Spectrum Compliant Database of the assets and access is limited to members of the Trust.

8 Stock

| | 2024 £ | 2023 £ |
|--------|------------|------------|
| Stocks | <u>902</u> | <u>802</u> |

9 Debtors

| | 2024 £ | 2023 £ |
|---------------|------------|--------------|
| Prepayments | 799 | 916 |
| Other debtors | <u>-</u> | <u>1,248</u> |
| | <u>799</u> | <u>2,164</u> |

10 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------|--------------|--------------|
| Bank loans | - | 2,000 |
| Other creditors | 2,917 | 1,619 |
| Accruals | <u>1,920</u> | <u>1,992</u> |
| | <u>4,837</u> | <u>5,611</u> |

11 Creditors: amounts falling due after one year

| | 2024 £ | 2023 £ |
|------------|-----------|--------------|
| Bank loans | <u>-</u> | <u>2,000</u> |

Anson Museum Trust Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Funds

| | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2024 £ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|
| Unrestricted funds | | | | |
| General | <u>267,498</u> | <u>48,389</u> | <u>(34,892)</u> | <u>280,995</u> |
| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2023 £ |
| Unrestricted funds | | | | |
| General | <u>261,998</u> | <u>32,875</u> | <u>(27,376)</u> | <u>267,497</u> |

13 Related party transactions

Included within charitable activities there is rental expenditure of £1,300 (31 December 2023 - £1,300). This is owed to a trustee of the charity who owns the land and the £1,300 remains outstanding and is included within creditors at 31st December 2024.
Rent was incurred in the year ended 31 December 2023.