

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Anson Museum Trust Limited

Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Anson Museum Trust Limited

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for the Year Ended 31 December 2022

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Anson Museum Trust Limited

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the museum are to advance the education of the public by :

- (a) Rescuing, restoring and displaying a collection of internal combustion engines of historical or technical interest and explain the development of the internal combustion engine, and
- (b) Rescuing, preserving and displaying items relating to the history of Poynton of historical or technical interest with particular emphasis on the local coalmining industry and industrial archaeology.

Charitable activities

Our Vision

To establish the foremost collection of early internal combustion technology presented in an educational and visitor-oriented manner. Provide an organised and functional operation that will gain broad based support and generate substantial growth.

Our Mission

1. To collect, preserve, and interpret historically significant and mechanically interesting early stationary internal combustion engines for the education and enjoyment of everyone.
2. To be a focal point that tells the social and industrial history of Poynton. As we are built on the old Anson Colliery site, there will be a particular emphasis on the local coal mining industry.
3. To continue developing as a recognised tourist attraction, improving the facilities and amenities we offer visitors to Cheshire.

Overall the Museum has a passive collecting effort directed at filling gaps in the collection by accepting donations from private collectors and occasionally other museums. Where engines are known to exist in the National collection (or wider) we shall approach those museums to obtain the engine on a long term loan. On the occasions when the museum is contacted about saving specific engines a decision will be taken on a case by case basis about whether the resources of the museum will be best used to help save that exhibit.

The Museum also maintains a substantial library and archive related to the objects in the collection and to the internal combustion engine in general. Additions will be encouraged and work on indexing material to be undertaken.

ACHIEVEMENT AND PERFORMANCE

Specific achievements

The new building to house the large engines had the roof cladding completed, this allowed more assemble work to be done on the engines that had been installed the previous year. A decision to open every Friday and one event day each month worked well, and visitor numbers actually increased. We have also seen an increase in the number of volunteers.

We have been working towards accreditation for a number of years, covid stalled the process, but it did give us the opportunity to revise/review the submission, the database was also updated making it more user friendly. With the much-appreciated help from Manchester Museum of Science and Industry and Curator Sarah acting as mentor, full accreditation was awarded on the 21st July.

Some of the goals for 2023

We plan to have at least two of the large engines running in the new building, and have three sides of the building completed. Various club and group visits are already booked, along with the return of our Midsummer mingle.

Anson Museum Trust Limited

Report of the Trustees

FINANCIAL REVIEW

Reserves policy

The Trustees consider the overall situation to be satisfactory considering the pandemic and agree the business is a going concern depending upon the continued support of the Trustees and volunteers.

It is the policy of the charity to endeavour to maintain the unrestricted fund at a level to meet the unrestricted expenditure for the following twelve months.

At the balance sheet date, the charity had unrestricted reserves carried forward of £261,998 (2021: £325,734).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The board of trustees set out the policy and major decisions and take an active part in the day to day running of the Museum.

Recruitment and appointment of new trustees

The board of trustees is constantly looking for persons who would be suitable to broaden the range of knowledge and expertise of the board to advance the aims and promote the museum. The appointment of trustees is by the board as a new appointment or to fill a casual vacancy.

The training of the new trustees is adapted on an individual basis to their understanding and experience of trusteeship at the time of appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02101699 (England and Wales)

Registered Charity number

518587

Registered office

Anson Engine Museum
The Anson
Anson Road
Poynton
Cheshire
SK12 1TD

Trustees

Mr P G Challinor MBE
Mr C A Green MBE
Mr J Moseley

Company Secretary

Mr J Moseley

Independent Examiner

Mrs Ruth H James FCA
Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Anson Museum Trust Limited

Report of the Trustees

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 September 2023 and signed on its behalf by:

Mr P G Challinor MBE - Trustee

Independent Examiner's Report to the Trustees of
Anson Museum Trust Limited

Independent examiner's report to the trustees of Anson Museum Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Ruth H James FCA

Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

19 September 2023

Anson Museum Trust Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		12,562	6,179
Charitable activities			
Museum		9,245	-
Other trading activities	2	7,226	1,210
Investment income	3	40	39
Other income		<u>18,450</u>	<u>-</u>
Total		<u>47,523</u>	<u>7,428</u>
 EXPENDITURE ON			
Raising funds		2,512	179
Charitable activities			
Museum		<u>108,747</u>	<u>14,381</u>
Total		<u>111,259</u>	<u>14,560</u>
 NET INCOME/(EXPENDITURE)		(63,736)	(7,132)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>325,734</u>	<u>332,866</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>261,998</u></u>	<u><u>325,734</u></u>

The notes form part of these financial statements

Anson Museum Trust Limited

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	6	78,213	74,495
Heritage assets	7	<u>162,160</u>	<u>232,510</u>
		240,373	307,005
CURRENT ASSETS			
Stocks	8	1,285	2,029
Debtors	9	632	687
Cash at bank and in hand		<u>28,403</u>	<u>26,484</u>
		30,320	29,200
CREDITORS			
Amounts falling due within one year	10	<u>(2,207)</u>	<u>(3,983)</u>
NET CURRENT ASSETS		<u>28,113</u>	<u>25,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		268,486	332,222
CREDITORS			
Amounts falling due after more than one year	11	<u>(6,488)</u>	<u>(6,488)</u>
NET ASSETS		<u>261,998</u>	<u>325,734</u>
FUNDS	12		
Unrestricted funds:			
Museum		<u>261,998</u>	<u>325,734</u>
TOTAL FUNDS		<u>261,998</u>	<u>325,734</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Anson Museum Trust Limited

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2023 and were signed on its behalf by:

Mr P G Challinor MBE - Trustee

The notes form part of these financial statements

Anson Museum Trust Limited

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the cost of each asset over its estimated useful life.

Fixtures & Fittings	- 15% on reducing balance
Computer Equipment	- 33% on cost
Plant & Machinery	- 25% on reducing balance
Buildings	- 2% on cost

Heritage assets

Heritage assets are recognised at market value. The heritage assets have indefinite lives and are therefore not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Anson Museum Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	2,294	210
Cafe income	3,862	-
Room hire	500	-
Sale of scrap	<u>570</u>	<u>1,000</u>
	<u>7,226</u>	<u>1,210</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>40</u>	<u>39</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	4,659	3,858
Deficit on disposal of fixed assets	<u>88,000</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Anson Museum Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Building £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	69,548	28,607	20,139	8,796	127,090
Additions	<u>4,091</u>	<u>-</u>	<u>-</u>	<u>4,286</u>	<u>8,377</u>
At 31 December 2022	<u>73,639</u>	<u>28,607</u>	<u>20,139</u>	<u>13,082</u>	<u>135,467</u>
DEPRECIATION					
At 1 January 2022	3,881	24,274	15,644	8,796	52,595
Charge for year	<u>1,473</u>	<u>1,083</u>	<u>674</u>	<u>1,429</u>	<u>4,659</u>
At 31 December 2022	<u>5,354</u>	<u>25,357</u>	<u>16,318</u>	<u>10,225</u>	<u>57,254</u>
NET BOOK VALUE					
At 31 December 2022	<u>68,285</u>	<u>3,250</u>	<u>3,821</u>	<u>2,857</u>	<u>78,213</u>
At 31 December 2021	<u>65,667</u>	<u>4,333</u>	<u>4,495</u>	<u>-</u>	<u>74,495</u>

7. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2022	232,510
Disposals	(88,800)
Revaluations	<u>18,450</u>
At 31 December 2022	<u>162,160</u>
NET BOOK VALUE	
At 31 December 2022	<u>162,160</u>
At 31 December 2021	<u>232,510</u>

SUMMARY ANALYSIS OF HERITAGE ASSET TRANSACTIONS

Heritage assets were introduced in the year ending 31st December 2017 by way of donation at a value of £437,260.

There were no additions or disposals in the accounting periods ending 31st December 2018, 2019, 2020 however in the period ending 31st December 2020 there was an impairment review resulting in the existing heritage assets being valued at £232,510.

There were also no additions or disposal in the accounting period ending 31st December 2021 however in the accounting period ending 31st December 2022 there were disposals in total of £88,800 with proceeds of £800 received.

As at 31st December 2022 the remaining heritage assets were valued at £162,160.

Anson Museum Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. HERITAGE ASSETS - continued

Cost or valuation at 31 December 2022 is represented by:

	Heritage asset 1 £
Valuation in 2020	(204,750)
Valuation in 2022	18,450
Cost	<u>348,460</u>
	<u>162,160</u>

The heritage assets comprise a collection of internal combustion engines of historical or technical interest that have been valued on an open market basis by a trustee of the Charity who is deemed an expert in preparing valuations for these types of assets.

The museum maintains a Spectrum Compliant Database of the assets and access is limited to members of the Trust.

8. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	<u>1,285</u>	<u>2,029</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Prepayments	<u>632</u>	<u>687</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	318	2,184
Accrued expenses	<u>1,889</u>	<u>1,799</u>
	<u>2,207</u>	<u>3,983</u>

Anson Museum Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other Loans	<u>6,488</u>	<u>6,488</u>

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22 £
Unrestricted funds			
Museum	325,734	(63,736)	261,998
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>325,734</u>	<u>(63,736)</u>	<u>261,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Museum	47,523	(111,259)	(63,736)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,523</u>	<u>(111,259)</u>	<u>(63,736)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21 £
Unrestricted funds			
Museum	332,866	(7,132)	325,734
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>332,866</u>	<u>(7,132)</u>	<u>325,734</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Museum	7,428	(14,560)	(7,132)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,428</u>	<u>(14,560)</u>	<u>(7,132)</u>

Anson Museum Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Museum	332,866	(70,868)	261,998
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>332,866</u>	<u>(70,868)</u>	<u>261,998</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Museum	54,951	(125,819)	(70,868)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,951</u>	<u>(125,819)</u>	<u>(70,868)</u>

13. RELATED PARTY DISCLOSURES

Included within creditors is an interest free loan of £6,488 due to a trustee of the charity (31st December 2021 - £6,488).

Included in charitable activities, no rental expenditure was incurred in the year ended 31st December 2022 (31st December 2021 - Nil). This is due to a trustee of the charity, who owns the land, waiving the rental expense for the year due to exceptional circumstances regarding the Covid-19 pandemic.

Included in the disposal of heritage assets were four engines; a Mirrlees 4 cylinder valued at £1,000, a Gardner valued at £2,500, a Gardner 5LXCT valued at £2,000 and a Crossley piano base valued at £70,000. These have been returned back to the original donor (a trustee of the charity) for no proceeds.

Anson Museum Trust Limited

Detailed Statement of Financial Activities

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,064	5,831
Friends Membership	<u>2,498</u>	<u>348</u>
	12,562	6,179
Other trading activities		
Shop income	2,294	210
Cafe income	3,862	-
Room hire	500	-
Sale of scrap	<u>570</u>	<u>1,000</u>
	7,226	1,210
Investment income		
Deposit account interest	40	39
Charitable activities		
Entrance fees	9,245	-
Other income		
Fair value movement on heritage assets	<u>18,450</u>	<u>-</u>
Total incoming resources	47,523	7,428
EXPENDITURE		
Other trading activities		
Opening stock	2,029	2,029
Publications & Shop Purchases	856	179
Catering	912	-
Closing stock	<u>(1,285)</u>	<u>(2,029)</u>
	2,512	179
Charitable activities		
Rent, rates & electricity	4,471	1,434
Insurance	1,598	1,537
Telephone	389	511
Postage and stationery	-	57
Sundries	139	13
Hire of Plant & Machinery	257	53
Subscriptions	297	264
Motor expenses	912	1,080
Repairs & Renewals	5,981	3,663
Freehold property	1,473	1,391
Plant and machinery	1,083	1,615
Fixtures and fittings	674	852
Carried forward	17,274	12,470

This page does not form part of the statutory financial statements

Anson Museum Trust Limited

Detailed Statement of Financial Activities

	31.12.22 £	31.12.21 £
Charitable activities		
Brought forward	17,274	12,470
Computer equipment	1,429	-
Loss on sale of heritage asset	88,000	-
Bank Charges	<u>82</u>	<u>45</u>
	106,785	12,515
 Support costs		
 Governance costs		
Accountancy	<u>1,962</u>	<u>1,866</u>
 Total resources expended	<u>111,259</u>	<u>14,560</u>
 Net expenditure	<u><u>(63,736)</u></u>	<u><u>(7,132)</u></u>

This page does not form part of the statutory financial statements