

# MEDWAY CENTRE COMMUNITY ASSOCIATION

England & Wales · Charity number 518564

## Details

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**Other names** THE MEDWAY CENTRE COMMUNITY ASSOCIATION

**Status** Registered

**Legal form** Other

**Registered** 1987-03-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Medway Community Centre  
New Street  
Bakewell  
DE45 1DW

**Phone** 01629 813638

**Email** [enquiries@medwaycentre.co.uk](mailto:enquiries@medwaycentre.co.uk)

**Website** [www.medwaycentre.co.uk](http://www.medwaycentre.co.uk)

## Activities

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**Objects:** (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY ON THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES.

**Activities:** we provide facilities at a Community Centre in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for inhabitants of Bakewell and District and the neighbourhood.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** BAKEWELL AND DISTRICT AND THE NEIGHBOURHOOD
- Derbyshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£53,375	£61,402	-	-
2024-03-31	£60,350	£59,379	-	-
2023-03-31	£60,919	£56,069	-	-
2022-03-31	£48,306	£46,228	-	-
2021-03-31	£45,085	£42,963	-	-

## Trustees

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Name	Role	Appointed
<b>NIC WILSON</b>	Chair	
Christopher William Blackshaw		2019-10-21
Sheila Sidebottom		2014-10-20
VERA JANET CHALLENGER		2014-10-20

**MEDWAY CENTRE COMMUNITY ASSOCIATION**

England & Wales - Charity number 518564

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# Accounts

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## MEDWAY CENTRE COMMUNITY ASSOCIATION

### TRUSTEE ACCOUNT REPORT FOR YEAR TO 31<sup>ST</sup> MARCH 2025

Our third “post-Covid” year has been much more normal and the Centre is busy as ever.

April saw our usual bookings for Easter Craft Fair, Five Rhythms Dance and Whiskey Tasting events, the Oxfam Jazz Breakfast and a new Diabetes group arrived. In May we hosted the Rotary Quiz night, a performance of “Hobson Choice” by High Tor Players and all our regular groups. We had the team from CMC Aluminium come in to start on the renovation of the external kitchen door and the windows in Large Room 1 and the Kitchen thanks to a grant from the UK Shared Prosperity Fund.

June saw the Matlock Gilbert and Sullivan performance of “Patience”, fundraising events for Oxfam and the British Legion celebration of the 80<sup>th</sup> Anniversary of D-Day. In July we hosted the Oxfam Open Gardens Café, the Bakewell Youth Theatre’s (BYT) Showcase and some private parties as well as regular events like the Meg Laird Lecture, Whisky Tasting and Craft Fair. In July we celebrated our 25<sup>th</sup> Anniversary and hosted over 100 people for an Afternoon Tea which was really well received. Over the summer Peak Performance presented their bi-annual show and BYT performed a stage version of “Gregory’Girl”. The Pamela Bilik Youth Theatre came back for their usual week of rehearsals and performances and the U3A held another Meg Laird Lecture along with an inaugural Hats Off Wine Tasting which was a great success as well as various anniversary celebrations for individuals. A very successful Fundraising Concert for Ashgate Hospice arranged by Richard Hildebrand kickstarted the autumn and was followed by a Mah Jong day tournament and the Olde House Museum history events which were very popular. We also welcomed the Chatsworth Players for their performance of “Our Country’s Good”.

2025 started slowly with some loss of business due to snow conditions but the Centre was otherwise busy with our regular programme. Bakewell Youth Theatre went all out with a magnificent production of “Beauty and the Beast” and the Rotary Club returned for another Quiz Night.

The Infant School cancelled their contract due to falling admissions for the New Year from September 2024. This impacted our Lettings income but we have managed to end the year with a reasonable result of income being down by 0.5% on last year. We raised over £3.5k with our Adopt a Seat campaign including Gift Aid and received a £1k grant from the Derbyshire Freemasons Community Awards. We also received a legacy from the collection at the funeral of Rene Howard which was also put towards the purchase of new chairs.

I must of course mention Janet Challenger and Peter Buchan who have continued to make jams for us to sell and the total foyer sales of books and jam were over £1.2k for the year. The Feed in Tariff payments from our solar panels raised over £1.2k and the simple act of putting reserves into the Access account has raised netted £2.3k.

Expenses were up but for good reason. The employment of a handyperson was well worth the cost of £1.7k and the purchase of a new printer for £400 was necessary. The 25<sup>th</sup> Anniversary event promotional items cost £1.4k but as mentioned earlier it was a very well received event. As ever, thanks go to all of the Committee for their commitment to the Centre and thanks to Margie and Sue for all their efforts.

Nic Wilson

Chairman

**MEDWAY CENTRE COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR**

**31 MARCH 2025**

**Charity Number 518564**

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

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# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

### **The board of trustees**

Mr. N. Wilson (Chair)

Mrs. J. Challenger

Mrs. S. Sidebottom

Mr. C. Blackshaw

Mrs. D Furness

Mrs. G. Roberts

Mr. D. Rawson

Mrs. D. Bradwell

### **Committee Member**

Mrs. S. Stones

### **Registered office**

Medway Centre

New Street

Bakewell

Derbyshire

DE45 1GT

### **Independent Examiner**

Mark Newey ACMA

Derby Community Accountancy Service

Babington Lodge

128 Green Lane

Derby

DE1 1RY

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

### **TRUSTEES' ANNUAL REPORT**

The trustees have pleasure in presenting their report and the examined financial statements of the charity for the year ended 31 March 2025.

### **OBJECTIVES AND ACTIVITIES**

A) To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

B) To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any local statutory authority on the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies.

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings. Medway Centre Community Association is open to all individuals irrespective of race, gender or other personal circumstances.

### **Review of the Year's developments activities and achievements**

Our third "post-Covid" year has been much more normal and the Centre is busy as ever.

April saw our usual bookings for Easter Craft Fair, Five Rhythms Dance and Whiskey Tasting events, the Oxfam Jazz Breakfast and a new Diabetes group arrived. In May we hosted the Rotary Quiz night, a performance of "Hobson Choice" by High Tor Players and all our regular groups. We had the team from CMC Aluminium come in to start on the renovation of the external kitchen door and the windows in Large Room 1 and the Kitchen thanks to a grant from the UK Shared Prosperity Fund.

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# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

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2025 started slowly with some loss of business due to snow conditions but the Centre was otherwise busy with our regular programme. Bakewell Youth Theatre went all out with a magnificent production of "Beauty and the Beast" and the Rotary Club returned for another Quiz Night.

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Nic Wilson

Chairman

### **FINANCIAL REVIEW**

#### **RESERVES**

The Association aims to have reserves to cover current operating costs.

### **STATUS AND ADMINISTRATION**

#### **Governing document**

Medway Centre Community Association is a registered charity, 518564. The charity's governing document is a constitution adopted on 19 May 1986 as amended on 20 October 2003 and 20 October 2008. The charity's registered office is, Medway Centre, New Street, Bakewell, DE45 1GT.

#### **Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

### **TRUSTEES' ANNUAL REPORT**

#### **Risk management policy**

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

#### **Independent Examiner**

Mark Newey ACMA of Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Registered office:  
Medway Centre  
New Street  
Bakewell  
DE45 1GT

Signed on behalf of the trustees

N. Wilson  
Chair

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### **Independent Examiner's Report to the Trustees of Medway Centre Community Association**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 15.

### **Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

Date

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED MARCH 31<sup>st</sup> 2025

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2025	Total Funds Year to 31 Mar 2024
	Note	£	£	£	£
<b>Income from:</b>					
Donations	3	1,066	-	1,066	755
Charitable activities	4	50,013	1,000	51,013	58,698
Other income	-	-	-	-	-
Investment income	5	2,296	-	2,296	897
<b>Total incoming resources</b>		<b>53,375</b>	<b>1,000</b>	<b>54,375</b>	<b>60,350</b>
 <b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		61,402	-	61,402	59,379
<b>Total resources expended</b>	6	<b>61,402</b>	<b>-</b>	<b>61,402</b>	<b>59,379</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(8,027)</b>	<b>1,000</b>	<b>(7,027)</b>	<b>971</b>
Transfer between funds		4,324	(4,324)	-	-
<b>Net incoming/(outgoing) resources for the year</b>		<b>(3,703)</b>	<b>(3,324)</b>	<b>(7,027)</b>	<b>971</b>
Balances brought forward		301,950	4,324	306,274	305,303
Balances carried forward		<b>298,247</b>	<b>1,000</b>	<b>299,247</b>	<b>306,274</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 8 to 15 form part of these financial statements.**

**MEDWAY CENTRE COMMUNITY ASSOCIATION**  
**BALANCE SHEET**

**31 MARCH 2025**

		2025		2024	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		190,940		186,329
<b>Current assets</b>					
Cash at bank and in hand		103,254		117,583	
Debtors	10	5,967		5,455	
		109,221		123,038	
<b>Creditors: amounts falling due within one year</b>	11	914		3,093	
<b>Net current assets</b>			108,307		119,945
<b>Total assets less current liabilities</b>			299,247		306,274
<b>Net assets/(liabilities)</b>			299,247		306,274
<b>Funds</b>					
Restricted	12		1,000		4,324
General Reserves	12		298,247		301,950
<b>TOTAL FUNDS</b>			299,247		306,274

The financial statements were approved by the members of the committee on the and signed on their behalf by:

N. Wilson  
Chair

**The notes on pages 8 to 15 form part of these financial statements.**

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2025

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Charity information**

Medway Centre Community Association is a registered charity. The charity's registered office is Medway Centre, New Street, Bakewell, DE45 1GT. At the end of the year there were 8 Trustees.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2025 are the first accounts of Medway Centre Community Association prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2025

#### **1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

#### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.9 Financial instruments**

The charity has no financial assets and financial liabilities of a kind that qualify as basic financial instruments.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2025

#### 1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

<b>Asset category</b>	<b>Annual rate</b>
Buildings	2%
Computers	33.33%
Other Powered Equipment	15%
Furniture	10%

#### 2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

#### 3. Voluntary income

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 Mar 2025 £</b>	<b>Period to 31 Mar 2024 £</b>
Donations from individuals	<u>1,066</u>	-	<u>1,066</u>	<u>755</u>
	<u>1,066</u>	-	<u>1,066</u>	<u>755</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 4. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
<b>Grants</b>				
Derbyshire Masons	-	1,000	1,000	-
UK Shared Prosperity Fund	-	-	-	6,284
Foundation Derbyshire	-	-	-	2,500
<b>Other Charitable Activity</b>				
Room Lettings	43,127	-	43,127	43,328
Feed in Tariff income	1,042	-	1,042	1,362
Fundraising Events	5,492	-	5,492	4,915
Sundry	352	-	352	309
	<u>50,013</u>	<u>1,000</u>	<u>51,013</u>	<u>58,698</u>

### 5 Interest receivable

	Year to 31 Mar 2025 £	Period to 31 Mar 2024 £
Bank interest receivable	<u>2,296</u>	<u>897</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 6. Total resources expended

	Total Funds Year to 31 Mar 2025 £	Total Funds Year to 31 Mar 2024 £
Staff costs	29,857	28,232
Fees	119	658
Printing & publications	-	-
Lease/rent	150	150
Insurance	1,844	1,563
Telephone	1,144	1,265
Office Stationery	2,501	1,045
Maintenance and security costs	4,724	5,040
Utilities	7,742	9,698
Administrative expenses	634	346
Depreciation	11,980	10,862
Accountancy fees	520	520
Sundry	187	-
	<u>61,402</u>	<u>59,379</u>

Expenditure on charitable activities was £61,402 (2024: £59,379) of which £0 was restricted (2024 £2,500)

### 7. Net (expenditure)/income

	Year to 31 Mar 2025 £	Year to 31 Mar 2024 £
Independent examiner's Fees	520	520
Depreciation	<u>11,980</u>	<u>10,862</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 8. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees

The key management personnel of the charity consist of the trustees, the centre management team.

#### The aggregate payroll costs were:

	Year to 31 Mar 2025 £	Period to 31 Mar 2024 £
Wages and salaries	28,985	27,464
National Insurance	-	-
Pension	872	768
	<u>29,857</u>	<u>28,232</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

#### Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2025 No	Year to 31 Mar 2024 No
Direct Charitable Staff	3	3
Administration	-	-
	<u>3</u>	<u>3</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 9. Tangible fixed assets

	Equipment £	Building £	Total £
<b>Cost</b>			
At 31 March 2024	103,696	274,929	378,625
Additions	8,736	7,855	16,591
Disposals	-	-	-
<b>At 31 March 2025</b>	<u>112,432</u>	<u>282,784</u>	<u>395,216</u>
<b>Depreciation</b>			
At 31 March 2024	76,661	115,635	192,296
Depreciation on Disposal	-	-	-
Charge for the year	6,280	5,700	11,980
<b>At 31 March 2025</b>	<u>82,941</u>	<u>121,335</u>	<u>204,276</u>
<b>Net book value</b>			
<b>At 31 March 2025</b>	<u>29,491</u>	<u>161,449</u>	<u>190,940</u>
At 31 March 2024	<u>27,035</u>	<u>159,294</u>	<u>186,329</u>

### 10. Debtors:

	2025 £	2024 £
Trade debtors	3,912	4,279
Prepayments	2,055	1,176
	<u>5,967</u>	<u>5,455</u>

### 11. Creditors:

	2025 £	2024 £
Trade creditors	207	1,714
Ground Rent	150	150
HM Revenue and Customs	557	1,229
	<u>914</u>	<u>3,093</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 12. Statement of funds

	At 1 April 2024	Incoming £	Outgoing £	Transfers £	At 31 March 2025 £
General reserve	301,950	53,375	(61,402)	4,324	298,247
<b>Total unrestricted funds</b>	<b>301,950</b>	<b>53,375</b>	<b>(61,402)</b>	<b>4,324</b>	<b>298,247</b>
UK Shared Prosperity Fund	4,324	-	-	(4,324)	-
Derbyshire Masons	-	1,000	-	-	1,000
<b>Total restricted funds</b>	<b>4,324</b>	<b>1,000</b>	<b>-</b>	<b>(4,324)</b>	<b>1,000</b>
<b>Total funds</b>	<b>306,274</b>	<b>54,375</b>	<b>(61,402)</b>	<b>-</b>	<b>299,247</b>

#### Restricted Funds

The UK Shared Prosperity Fund money was spent on new furniture.

The Derbyshire Masons money is to be spent on chairs.

### 13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
<b>Unrestricted funds</b>			
	£	£	£
General Funds	190,940	107,307	298,247
Designated Funds	-	-	-
<b>Restricted funds</b>	-	-	-
Derbyshire Masons	-	1,000	1,000
	<u>190,940</u>	<u>108,307</u>	<u>299,247</u>

### 14. Related party transactions

The charity had no related party transactions that required disclosure.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### **Independent Examiner's Report to the Trustees of Medway Centre Community Association**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 15.

### **Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

Date

**MEDWAY CENTRE COMMUNITY ASSOCIATION**

England & Wales - Charity number 518564

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# Accounts

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**MEDWAY CENTRE COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR**

**31 MARCH 2024**

**Charity Number 518564**

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

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# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

### **The board of trustees**

Mr. N. Wilson (Chair)  
Mrs. J. Challenger  
Mrs. S. Sidebottom  
Mr. C. Blackshaw  
Mr. J. Wicksteed (Resigned November 2023)  
Mrs. D Furness  
Mrs. G. Roberts  
Mr. D Rawson (Appointed November 2023)  
Mrs. D. Bradwell (Appointed November 2023)

### **Committee Member**

Mrs. S. Stones

### **Registered office**

Medway Centre  
New Street  
Bakewell  
Derbyshire  
DE45 1GT

### **Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the examined financial statements of the charity for the year ended 31 March 2024.

### OBJECTIVES AND ACTIVITIES

- A) To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- B) To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any local statutory authority on the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies.

### SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

Medway Centre Community Association is open to all individuals irrespective of race, gender or other personal circumstances.

### Review of the Year's developments activities and achievements

Our second "post-Covid" year has shown some further improvements as we all get back to a more normal life.

April saw our usual bookings for Easter Craft Fair, Five Rhythms Dance events and Whiskey Tasting nights while in May we hosted the British Legion Dambusters Anniversary event which was very well attended and received as well as the Oxfam Fashion Show. We were affected badly by some leakage in the building wall which led to a failure of our electricity supplies over three days and meant we had to replace our master Circuit board. We also needed to replace our main vacuum cleaner after five years of service from the previous one. We had some redecoration in the corridor and Room 2 as well as a new email system.

June saw the Matlock Gilbert and Sullivan performance of Trial By Jury and The Zoo and the Bakewell Choral Society came back for another concert. In July we hosted the Oxfam Open Gardens Café, the BYT Showcase and some private parties as well as regular events like the Meg Laird talk, Whiskey Tasting and Craft Fair. Sadly in July we lost one of our very important supporters and co-leader of the Friday Group, Jane Law. We were given contributions totalling £730 from her funeral collection and these funds are going towards new chairs. We also received a grant from Foundation Derbyshire for £2,500 towards general costs which was an enormous help. August saw the Age UK Fashion Show as well as regular visitors PB Theatricals for their week long workshop and performances of Patience and Yeoman of the Guard. September saw a

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

triumphant workshop performance of Rent from Bakewell Youth Theatre and a Soul Mala yoga event. In October we opened a 95 day notice account at a good rate of interest and were able to put £50k into it. Some minor maintenance jobs were done and we welcomed the Time Swap event, Rotary Quiz night and a performance of Voices from the Peakby performance poet Mark Gwynne Jones. Peak Trinity Church returned for a few dates due to work up at Lady Manners School. With the colder autumn weather we found one of the boiler pumps was broken and Michael Harrison Plumber was straight round to organize a replacement. Thanks to Maurice Howard for his input to get us a £500 grant from the Dorothy Vernon Lodge and we received a £175 cheque from National Grid after we were affected by yet another electrical outage, this time not our fault. Thanks again to Maurice for his recommendation of Ross Nelson as a maintenance man who has been a great find and was able to repair the unsightly glulams as well as fix the leak in the storeroom roof and build some shelving units.

The new year started well and most of our regulars returned including the Burns Night Whiskey Tasting. In February we were successful in getting a grant from the UK Shared Prosperity Fund of £6284 to replace the Kitchen door as well as double glazing units in Room 1 and the Kitchen. February saw the Bakewell Bird Study Group event to encourage locals to put up swift boxes to increase their numbers and the year ended with a fantastic BYT performance of Return to the Forbidden Planet.

In March we launched our Adopt A Seat campaign and by the 31<sup>st</sup> we had received funding of £2,500 towards the appeal.

Throughout the year we hosted various other private events and our Room Letting income was 10% up on last year. This will be further reported in the Treasurer Report. I am confident we have weathered the storm and hopefully the next year will have us back to pre Covid levels and beyond.

I must of course mention Janet Challenger and Peter Buchan who have continued to make jams for us to sell and the total foyer sales of books and jam were over £1,300 for the year. The Feed in Tariff payments from our solar panels raised over £1350 and the simple act of putting reserves into the Access account has raised nearly £900. As ever, thanks go to all of the Committee who we couldn't function without and to Margie and Sue for all their efforts.

Nic Wilson  
Chairman

## FINANCIAL REVIEW

### RESERVES

The Association aims to have reserves to cover current operating costs.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### STATUS AND ADMINISTRATION

#### **Governing document**

Medway Centre Community Association is a registered charity, 518564. The charity's governing document is a constitution adopted on 19 May 1986 as amended on 20 October 2003 and 20 October 2008. The charity's registered office is, Medway Centre, New Street, Bakewell, DE45 1GT.

#### **Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

#### **Risk management policy**

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

#### **Independent Examiner**

Mark Newey ACMA of Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Registered office:  
Medway Centre  
New Street  
Bakewell  
DE45 1GT

Signed on behalf of the trustees



N. Wilson  
Chair

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### **Independent Examiner's Report to the Trustees of Medway Centre Community Association**

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 15.

#### **Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Newey*

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

27/9/2024

Date

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED MARCH 31<sup>ST</sup> 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
Income from:	Note				
Donations	3	755	-	755	395
Charitable activities	4	49,914	8,784	58,698	60,524
Other income	-	-	-	-	-
Investment income	5	897	-	897	-
<b>Total incoming resources</b>		<b>51,566</b>	<b>8,784</b>	<b>60,350</b>	<b>60,919</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		56,481	2,898	59,379	56,069
<b>Total resources expended</b>	6	<b>56,481</b>	<b>2,898</b>	<b>59,379</b>	<b>56,069</b>
<b>Net incoming/(outgoing) resources before transfers</b>		(4,915)	5,886	971	4,850
Transfer between funds		1,960	(1,960)	-	-
<b>Net incoming/(outgoing) resources for the year</b>		<b>(2,955)</b>	<b>3,926</b>	<b>971</b>	<b>4,850</b>
Balances brought forward		304,905	398	305,303	300,453
Balances carried forward		<b>301,950</b>	<b>4,324</b>	<b>306,274</b>	<b>305,303</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**MEDWAY CENTRE COMMUNITY ASSOCIATION**  
**BALANCE SHEET**

31 MARCH 2024

		2024	2023
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	9	186,329	193,768
<b>Current assets</b>			
Cash at bank and in hand		117,583	109,595
Debtors	10	<u>5,455</u>	<u>3,511</u>
		123,038	113,106
<b>Creditors: amounts falling due within one year</b>	11	<u>3,093</u>	<u>1,571</u>
<b>Net current assets</b>		<b>119,945</b>	<b>111,535</b>
<b>Total assets less current liabilities</b>		<u><b>306,274</b></u>	<u><b>305,303</b></u>
<b>Net assets/(liabilities)</b>		<u><b>306,274</b></u>	<u><b>305,303</b></u>
<b>Funds</b>			
Restricted	12	4,324	-
General Reserves	12	<u>301,950</u>	<u>305,303</u>
<b>TOTAL FUNDS</b>		<u><b>306,274</b></u>	<u><b>305,303</b></u>

The financial statements were approved by the members of the committee on the and signed on their behalf by:

N. Wilson  
Chair

The notes on pages 8 to 15 form part of these financial statements.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Charity information**

Medway Centre Community Association is a registered charity. The charity's registered office is Medway Centre, New Street, Bakewell, DE45 1GT. At the end of the year there were 8 Trustees.

#### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2024 are the first accounts of Medway Centre Community Association prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

#### **1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

#### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.9 Financial instruments**

The charity has no financial assets and financial liabilities of a kind that qualify as basic financial instruments.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

#### 1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Buildings	2%
Computers	33.33%
Other Powered Equipment	15%
Furniture	10%

#### 2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

#### 3. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			Year to 31 Mar 2024 £	Period to 31 Mar 2023 £
Donations from individuals	<u>755</u>	<u>-</u>	<u>755</u>	<u>395</u>
	<u>755</u>	<u>-</u>	<u>755</u>	<u>395</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 4. Charitable Activities

Grants	Unrestricted Funds £	Restricted Funds £	Total Funds	
			Year to 31 Mar 2024 £	Year to 31 Mar 2023 £
National Lottery Community Fund	-	-	-	10,000
Kickstart	-	-	-	7,288
UK Shared Prosperity Fund	-	6,284	6,284	-
Foundation Derbyshire	-	2,500	2,500	-
<b>Other Charitable Activity</b>				
Room Lettings	43,328	-	43,328	39,370
Feed in Tariff income	1,362	-	1,362	1,406
Fundraising Events	4,915	-	4,915	2,057
Sundry	309	-	309	403
	<u>49,914</u>	<u>8,784</u>	<u>58,698</u>	<u>60,524</u>

### 5 Interest receivable

	Year to 31 Mar 2024 £	Period to 31 Mar 2023 £
Bank interest receivable	<u>897</u>	<u>-</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 6. Total resources expended

Staff costs	28,232	31,446
Fees	658	870
Printing & publications	-	-
Lease/rent	150	150
Insurance	1,563	1,482
Telephone	1,265	900
Office Stationery	1,045	951
Maintenance and security costs	5,040	3,623
Utilities	9,698	4,675
Administrative expenses	346	683
Depreciation	10,862	10,789
Accountancy fees	520	500
Sundry	-	-
	<u>56,379</u>	<u>56,069</u>
Total Funds	Year to 31 Mar 2024	Year to 31 Mar 2023

Expenditure on charitable activities was £56,379 (2023: £56,069) of which £2,500 was restricted (2023 £7,436)

### 7. Net (expenditure)/income

Independent examiner's Fees	520	500
Depreciation	<u>10,862</u>	<u>10,789</u>
	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2024

#### 8. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees

The key management personnel of the charity consist of the trustees, the centre management team.

#### The aggregate payroll costs were:

	Year to 31 Mar 2024 £	Period to 31 Mar 2023 £
Wages and salaries	27,464	30,678
National Insurance	-	-
Pension	768	768
	<u>28,232</u>	<u>31,446</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

#### Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2024 No	Year to 31 Mar 2023 No
Direct Charitable Staff	3	3
Administration	-	-
	<u>3</u>	<u>3</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 9. Tangible fixed assets

	Equipment £	Building £	Total £
<b>Cost</b>			
At 31 March 2023	100,273	274,929	375,202
Additions	3,423	-	3,423
Disposals	-	-	-
<b>At 31 March 2024</b>	<u>103,696</u>	<u>274,929</u>	<u>378,625</u>
<b>Depreciation</b>			
At 31 March 2023	71,302	110,132	181,434
Depreciation on Disposal Charge for the year	-	-	-
	5,359	5,503	10,862
<b>At 31 March 2024</b>	<u>76,661</u>	<u>115,635</u>	<u>192,296</u>
<b>Net book value</b>			
<b>At 31 March 2024</b>	<u>27,035</u>	<u>159,294</u>	<u>186,329</u>
At 31 March 2023	<u>28,971</u>	<u>164,797</u>	<u>193,768</u>

### 10. Debtors:

	2024 £	2023 £
Trade debtors	4,279	2,226
Prepayments	1,176	1,285
	<u>5,455</u>	<u>3,511</u>

### 11. Creditors:

	2024 £	2023 £
Trade creditors	1,714	1,225
Ground Rent	150	150
HM Revenue and Customs	1,229	196
	<u>3,093</u>	<u>1,571</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 12. Statement of funds

	At 1 April 2023	Incoming £	Outgoing £	Transfers £	At 31 March 2024 £
<b>General reserve</b>	304,905	51,566	(56,481)	1,960	301,950
<b>Total unrestricted funds</b>	<u>304,905</u>	<u>51,566</u>	<u>(56,481)</u>	<u>1,960</u>	<u>301,950</u>
National Lottery Community Fund	398	-	(398)	-	-
Foundation Derbyshire	-	2,500	(2,500)	-	-
UK Shared Prosperity Fund	-	6,284	-	(1,960)	4,324
<b>Total restricted funds</b>	<u>398</u>	<u>8,784</u>	<u>(2,898)</u>	<u>(1,960)</u>	<u>4,324</u>
<b>Total funds</b>	<u>305,303</u>	<u>60,350</u>	<u>(59,379)</u>	<u>-</u>	<u>306,274</u>

### **Restricted Funds**

The National Lottery Community Fund money was spent on building refurbishment costs  
The Foundation Derbyshire money was spent on core costs.  
The UK Shared Prosperity Fund money was spent on new furniture.

### 13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
<b>Unrestricted funds</b>			
General Funds	£ 186,329	£ 115,621	£ 301,950
Designated Funds	-	-	-
<b>Restricted funds</b>	-	-	-
<b>UK Shared Prosperity Fund</b>	-	4,324	4,324
	<u>186,329</u>	<u>119,945</u>	<u>306,274</u>

### 14. Related party transactions

The charity had no related party transactions that required disclosure.

**MEDWAY CENTRE COMMUNITY ASSOCIATION**

England & Wales - Charity number 518564

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# Accounts

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**MEDWAY CENTRE COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR**

**31 MARCH 2023**

**Charity Number 518564**

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

### **The board of trustees**

Mr. N. Wilson (Chair)  
Mrs. V. Challenger  
Mr. C. Nicol (Resigned 5<sup>th</sup> September 2022)  
Mr. R. Mather (Resigned 5<sup>th</sup> September 2022)  
Mrs. S. Sidebottom  
Mrs. S. Stones  
Mr. C. Blackshaw  
Mr. J. Wicksteed  
Mrs D Furness

### **Registered office**

Medway Centre  
New Street  
Bakewell  
Derbyshire  
DE45 1GT

### **Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

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# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

Sadly, Aaron's time with us was over but hopefully he is now on his way to training with the Air Force. Summer activities included the PB Theatricals week long workshop and performance, Craft Fairs, and Tinderbox Theatre presented 'Annie'. We ended the season with a wedding booking for Sarah Bright.

September saw a new commercial dishwasher installed in our kitchen, courtesy of the Bakewell and District Friday Group and a great fundraiser concert with local band Indie:cision which raised £800. In October the Peak Performance Theatre School held their main concert here and we hosted the Oxfam Fashion Show. November saw our regular Craft Fair and in December we hosted an Air Ambulance fundraiser in association with local Councillor, Mark Wakeman. We also raised our hire fees by 7.5% to take into account the massive increase in utility costs.

The Music Licence people surprised us with a bill for the previous two years which was unexpected but thankfully we received a £250 donation from the Rotary Club of Bakewell after Margie's visit to them as well as £100 from the Bakewell Carnival Committee. Through the year we are also grateful to Janet Challenger and Peter Buchan for providing us with their jams and books which has raised over £1,200. Our continued thanks go to them. Also, we thank Sheila Sidebottom for overseeing the planters which are always looking smart at the entrance to the Centre.

January 2023 started off with many groups coming back after the Christmas break in the hope that this year is normal! We hosted a great event for the British Legion which added to our coffers though in March the Centre closed for a few snow days meaning some income was lost. We also had an incident where we lost power to the whole Centre for two days and this raised two points; we are in need of a maintenance audit and possibly a handyman on contract for these sorts of matters. The year was rounded off with a wonderful performance of 'We Will Rock You' by Bakewell Youth Theatre.

Throughout the year we hosted various private events for birthdays and christenings and our Room Letting income has recovered by a third compared to last year. This will be further reported in the Treasurer Report. As ever, thanks go to the Committee and to Margie and Sue for all their efforts.

### **FINANCIAL REVIEW**

#### **RESERVES**

The Association aims to have reserves to cover current operating costs.

### **STATUS AND ADMINISTRATION**

#### **Governing document**

Medway Centre Community Association is a registered charity, 518564. The charity's governing document is a constitution adopted on 19 May 1986 as amended on 20 October 2003 and 20 October 2008. The charity's registered office is, Medway Centre, New Street, Bakewell, DE45 1GT.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### Induction and training of trustees

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

### Risk management policy


The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

### Independent Examiner

Mark Newey ACMA of Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Registered office:  
Medway Centre  
New Street  
Bakewell  
DE45 1GT

Signed on behalf of the trustees



N. Wilson  
Chair

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### **Independent Examiner's Report to the Trustees of Medway Centre Community Association**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 15.

### **Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Newey*

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

*30/8/2023*

Date

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED MARCH 31<sup>ST</sup> 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
<b>Income from:</b>					
Donations	3	395	-	395	612
Charitable activities	4	43,236	17,288	60,524	53,968
Other income	-	-	-	-	-
Investment income	5	-	-	-	-
<b>Total incoming resources</b>		<u>43,631</u>	<u>17,288</u>	<u>60,919</u>	<u>54,580</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities		48,633	7,436	56,069	46,228
<b>Total resources expended</b>	6	<u>48,633</u>	<u>7,436</u>	<u>56,069</u>	<u>46,228</u>
<b>Net incoming/(outgoing) resources before transfers</b>		(5,002)	9,852	4,850	8,352
Transfer between funds		9,454	(9,454)	-	-
<b>Net incoming/(outgoing) resources for the year</b>		4,452	398	4,850	8,352
Balances brought forward		300,453	-	300,453	292,101
Balances carried forward		<u>304,905</u>	<u>398</u>	<u>305,303</u>	<u>300,453</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**MEDWAY CENTRE COMMUNITY ASSOCIATION**  
**BALANCE SHEET**

31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		193,768		195,232
<b>Current assets</b>					
Cash at bank and in hand		109,595		103,597	
Debtors	10	3,511		3,709	
		<u>113,106</u>		<u>107,306</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>1,571</u>		<u>2,085</u>	
<b>Net current assets</b>			111,535		105,221
<b>Total assets less current liabilities</b>			<u>305,303</u>		<u>300,453</u>
<b>Net assets/(liabilities)</b>			<u>305,303</u>		<u>300,453</u>
<b>Funds</b>					
Restricted	12		-		-
General Reserves	12		<u>305,303</u>		<u>300,453</u>
<b>TOTAL FUNDS</b>			<u>305,303</u>		<u>300,453</u>

The financial statements were approved by the members of the committee on the and signed on their behalf by:

N. Wilson  
Chair

The notes on pages 8 to 15 form part of these financial statements.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Charity information

Medway Centre Community Association is a registered charity. The charity's registered office is Medway Centre, New Street, Bakewell, DE45 1GT. At the end of the year there were 7 Trustees

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2023 are the first accounts of Medway Centre Community Association prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 1.9 Financial instruments

The charity has no financial assets and financial liabilities of a kind that qualify as basic financial instruments.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Buildings	2%
Computers	33.33%
Other Powered Equipment	15%
Furniture	10%

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

### 3. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Period to 31 Mar 2022 £
Donations from individuals	395	-	395	612
	<u>395</u>	<u>-</u>	<u>395</u>	<u>612</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 4. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
<b>Grants</b>				
National Lottery Community Fund	-	10,000	10,000	-
Kickstart	-	7,288	7,288	-
Derbyshire Dales District Council	-	-	-	17,700
HM Revenue and Customs (Furlough)	-	-	-	5,662
<b>Other Charitable Activity</b>				
Room Lettings	39,370	-	39,370	28,619
Feed in Tariff income	1,406	-	1,406	1,028
Fundraising Events	2,057	-	2,057	718
Sundry	403	-	403	241
	<u>43,236</u>	<u>17,288</u>	<u>60,524</u>	<u>53,968</u>

### 5 Interest receivable

	Year to 31 Mar 2023 £	Period to 31 Mar 2022 £
Bank interest receivable	<u>-</u>	<u>-</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 6. Total resources expended

	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Staff costs	31,446	21,982
Fees	870	200
Printing & publications	-	-
Lease/rent	150	150
Insurance	1,482	1,438
Telephone	900	885
Office Stationery	951	465
Maintenance and security costs	3,623	4,377
Utilities	4,675	4,708
Administrative expenses	683	685
Depreciation	10,789	10,838
Accountancy fees	500	500
Sundry	-	-
	<u>56,069</u>	<u>46,228</u>

Expenditure on charitable activities was £56,069 (2022: £46,228) of which £7,436 was restricted (2022 £5,969)

### 7. Net (expenditure)/income

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Independent examiner's Fees	500	500
Depreciation	<u>10,789</u>	<u>10,838</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 8. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees

The key management personnel of the charity consist of the trustees, the centre management team.

The aggregate payroll costs were:

	Year to 31 Mar 2023 £	Period to 31 Mar 2022 £
Wages and salaries	30,678	21,214
National Insurance	-	-
Pension	768	768
	<u>31,446</u>	<u>21,982</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

#### Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2023 No	Year to 31 Mar 2022 No
Direct Charitable Staff	3	2
Administration	-	-
	<u>3</u>	<u>2</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 9. Tangible fixed assets

	Equipment £	Building £	Total £
<b>Cost</b>			
At 31 March 2022	90,948	274,929	365,877
Additions	9,325	-	9,325
Disposals	-	-	-
<b>At 31 March 2023</b>	<u>100,273</u>	<u>274,929</u>	<u>375,202</u>
<b>Depreciation</b>			
At 31 March 2022	66,017	104,628	170,645
Depreciation on Disposal	-	-	-
Charge for the year	5,285	5,504	10,789
<b>At 31 March 2023</b>	<u>71,302</u>	<u>110,132</u>	<u>181,434</u>
<b>Net book value</b>			
<b>At 31 March 2023</b>	<u>28,971</u>	<u>164,797</u>	<u>193,768</u>
At 31 March 2022	<u>24,931</u>	<u>170,301</u>	<u>195,232</u>

### 10. Debtors:

	2023 £	2022 £
Trade debtors	2,226	2,268
Prepayments	1,285	1,441
	<u>3,511</u>	<u>3,709</u>

### 11. Creditors:

	2023 £	2022 £
Trade creditors	1,225	1,450
Ground Rent	150	150
HM Revenue and Customs	196	485
	<u>1,571</u>	<u>2,085</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 12. Statement of funds

	At 1 April 2022	Incoming £	Outgoing £	Transfers £	At 31 March 2023 £
<b>General reserve</b>	300,453	43,631	(48,633)	9,454	304,905
<b>Total unrestricted funds</b>	300,453	43,631	(48,633)	9,454	304,905
National Lottery Community Fund	-	10,000	(772)	(8,830)	398
Kickstart	-	7,288	(6,664)	(624)	-
<b>Total restricted funds</b>	-	17,288	(7,436)	(9,454)	-
<b>Total funds</b>	300,453	60,919	(56,069)	-	305,303

#### Restricted Funds

The National Lottery Community Fund money was spent on building refurbishment costs  
The Kickstart money was spent on salary and associated costs.

### 13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
<b>Unrestricted funds</b>			
	£	£	£
General Funds	193,768	111,535	305,303
Designated Funds	-	-	-
<b>Restricted funds</b>	-	-	-
	<u>193,768</u>	<u>111,535</u>	<u>305,303</u>

### 14. Related party transactions

The charity had no related party transactions that required disclosure.

**MEDWAY CENTRE COMMUNITY ASSOCIATION**

England & Wales - Charity number 518564

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# Accounts

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**MEDWAY CENTRE COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR**

**31 MARCH 2022**

**Charity Number 518564**

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

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# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

### **The board of trustees**

Mr. N. Wilson (Chair)

Mrs. V. Challenger

Mr. C. Nicol

Mr. R. Mather

Mrs. S. Sidebottom

Mrs. S. Stones

Mr. C. Blackshaw

Mr. J. Wicksteed

Mrs D Furness

### **Registered office**

Medway Centre

New Street

Bakewell

Derbyshire

DE45 1GT

### **Independent Examiner**

Mark Newey ACMA

Derby Community Accountancy Service

Babington Lodge

128 Green Lane

Derby

DE1 1RY

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

### **YEAR ENDED 31 MARCH 2022**

The trustees have pleasure in presenting their report and the examined financial statements of the charity for the year ended 31 March 2022.

#### **OBJECTIVES AND ACTIVITIES**

A) To promote the benefit of the inhabitants of the area without distinction of sex or of political religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

B) To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any local statutory authority on the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies.

#### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

Medway Centre Community Association is open to all individuals irrespective of race, gender or other personal circumstances.

#### **Review of the Year's developments activities and achievements**

The year to March 2022 was still affected by Covid-19 and we started in April 2021 with a limited number of groups operating. EMH Care and Support, Bakewell Infant School, Bakewell Youth Theatre, Jonathan Mallalieu's piano lessons and the Peak Performance Theatre School attended regularly and we had intermittent visits from the Age UK Foot Clinic.

In May we had our first Craft Fair in the Hall and regular users Rhythm Time, JH Fitness and the Pilates group returned. Bakewell Youth Theatre were able to put on a performance of Our House which was, as usual, very enthusiastically received.

June saw the majority of restrictions lifted and over the summer we were running at about 50% of our usual activity. The PB Theatrical group came to perform Iolanthe, Oxfam held a successful cream tea afternoon and Music Masters put on a show but sadly with a limited audience.

September we finally had a great celebration for George Challenger as well as the very successful Stars of the West End show. Into the autumn we hosted Tinderbox Theatre performance of 'Alexa' and regulars like The Wee Dram whisky tastings, Five Rhythms Dance and the Rotary Quiz. Matthew Croke hosted a Charity Concert that raised money for Cancer Research and local business Violets and Daisies held a wreath making workshop.

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

In January we were again locked down so many regular groups did not appear. We were able to use this time to spend the last National Lottery fund grant on installing the fantastic new curtains in the Hall and update some of the sound and lighting equipment.

February saw the Oxfam Fashion Show and the exceptional show put on by Bakewell Youth Theatre of Into The Woods. Unfortunately the Infant School stopped coming to the Medway, but this was only to be a temporary halt until June 2022.

Obviously, this has severely affected our cashflow but where possible we were able to save on operating costs especially by using the staff furlough scheme from April until September, as well as making savings where possible.

In September 2021 Sue Stones was appointed as the Assistant Administrator and she has worked hard to take on this new challenge. We wouldn't be without her now! In March 2022 we were joined by Aaron Turner on a six month Kickstarter scheme and he is proving an excellent addition to the team with all his wages paid through the scheme.

Colin will report on the financial detail of yet another tricky year and I would like to thank him for all his support and vigilance during the worst times of the pandemic.

The Centre is now operating at about 60% occupancy and we are working hard to keep the place going. The bookings for the summer have increased and I hope by the autumn we will be back on track.

Thanks as ever for all the support.

## **FINANCIAL REVIEW**

### **RESERVES**

The Association aims to have reserves to cover current operating costs.

## **STATUS AND ADMINISTRATION**

### **Governing document**

Medway Centre Community Association is a registered charity, 518564. The charity's governing document is a constitution adopted on 19 May 1986 as amended on 20 October 2003 and 20 October 2008. The charity's registered office is, Medway Centre, New Street, Bakewell, DE45 1GT.

### **Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

### **Risk management policy**

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

### **Independent Examiner**

Mark Newey ACMA of Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Registered office:  
Medway Centre  
New Street  
Bakewell  
DE45 1GT

Signed on behalf of the trustees

N. Wilson  
Chair

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

### **Independent Examiner's Report to the Trustees of Medway Centre Community Association**

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 15.

### **Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

Date

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED MARCH 31<sup>st</sup> 2022

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	Note	£	£	£	£
<b>Income from:</b>					
Donations	3	612	-	612	283
Charitable activities	4	48,306	5,662	53,968	44,802
Other income	-	-	-	-	-
Investment income	5	-	-	-	-
<b>Total incoming resources</b>		<b>48,918</b>	<b>5,662</b>	<b>54,580</b>	<b>45,085</b>
 <b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		40,259	5,969	46,228	42,963
<b>Total resources expended</b>	6	<b>40,259</b>	<b>5,969</b>	<b>46,228</b>	<b>42,963</b>
<b>Net incoming/(outgoing) resources before transfers</b>		8,659	(307)	8,352	2,122
Transfer between funds		6,457	(6,457)	-	-
<b>Net incoming/(outgoing) resources for the year</b>		15,116	(6,764)	8,352	2,122
Balances brought forward		285,337	6,764	292,101	289,979
Balances carried forward		<b>300,453</b>	-	<b>300,453</b>	292,101

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 8 to 15 form part of these financial statements.**

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## BALANCE SHEET

31 MARCH 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		195,232		199,121
<b>Current assets</b>					
Cash at bank and in hand		103,597		90,168	
Debtors	10	3,709		4,341	
			107,306		94,509
<b>Creditors: amounts falling due within one year</b>	11	2,085		1,529	
<b>Net current assets</b>			105,221		92,980
<b>Total assets less current liabilities</b>			300,453		292,101
<b>Net assets/(liabilities)</b>			300,453		292,101
<b>Funds</b>					
Restricted	12		-		6,764
General Reserves	12		300,453		285,337
<b>TOTAL FUNDS</b>			300,453		292,101

The financial statements were approved by the members of the committee on the and signed on their behalf by:

N. Wilson  
Chair

**The notes on pages 8 to 15 form part of these financial statements.**

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Charity information**

Medway Centre Community Association is a registered charity. The charity's registered office is Medway Centre, New Street, Bakewell, DE45 1GT. At the end of the year there were 9 Trustees

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2022 are the first accounts of Medway Centre Community Association prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### **1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

#### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.9 Financial instruments**

The charity has no financial assets and financial liabilities of a kind that qualify as basic financial instruments.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### 1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

<b>Asset category</b>	<b>Annual rate</b>
Buildings	2%
Computers	33.33%
Other Powered Equipment	15%
Furniture	10%

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

#### 3. Voluntary income

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 Mar 2022 £</b>	<b>Period to 31 Mar 2021 £</b>
Donations from individuals	<b>612</b>	-	<b>612</b>	283
	<b>612</b>	-	<b>612</b>	283

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 4. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
<b>Grants</b>				
Derbyshire Dales District Council	17,700	-	17,700	24,500
HM Revenue and Customs (Furlough)	-	5,662	5,662	5,997
<b>Other Charitable Activity</b>				
Room Lettings	28,619	-	28,619	12,892
Feed in Tariff income	1,028	-	1,028	1,273
Fundraising Events	718	-	718	140
Sundry	241	-	241	-
	<u>48,306</u>	<u>5,662</u>	<u>53,968</u>	<u>44,802</u>

### 5 Interest receivable

	Year to 31 Mar 2022 £	Period to 31 Mar 2021 £
Bank interest receivable	-	-

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 6. Total resources expended

	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Staff costs	21,982	19,800
Fees	200	988
Printing & publications	-	192
Lease/rent	150	150
Insurance	1,438	1,780
Telephone	885	795
Office Stationery	465	-
Maintenance and security costs	4,377	3,996
Utilities	4,708	3,400
Administrative expenses	685	164
Depreciation	10,838	11,218
Accountancy fees	500	480
Sundry	-	-
	<u>46,228</u>	<u>42,963</u>

Expenditure on charitable activities was £46,228 (2021: £42,963) of which £5,969 was restricted (2021 £5997)

### 7. Net (expenditure)/income

	Year to 31 Mar 2022 £	Year to 31 Mar 2021 £
Independent examiner's Fees	500	480
Depreciation	<u>10,838</u>	<u>11,218</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 8. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees

The key management personnel of the charity consist of the trustees, the centre management team.

#### The aggregate payroll costs were:

	Year to 31 Mar 2022 £	Period to 31 Mar 2021 £
Wages and salaries	21,214	19,032
National Insurance	-	-
Pension	768	768
	<u>21,982</u>	<u>19,800</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

#### Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2022 No	Year to 31 Mar 2021 No
Direct Charitable Staff	2	2
Administration	-	-
	<u>2</u>	<u>2</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### 9. Tangible fixed assets

	Equipment £	Building £	Total £
<b>Cost</b>			
At 31 March 2021	83,999	274,929	358,928
Additions	6,949	-	6,949
Disposals	-	-	-
<b>At 31 March 2022</b>	<u>90,948</u>	<u>274,929</u>	<u>365,877</u>
<b>Depreciation</b>			
At 31 March 2021	60,683	99,124	159,807
Depreciation on Disposal	-	-	-
Charge for the year	5,334	5,504	10,838
<b>At 31 March 2022</b>	<u>66,017</u>	<u>104,628</u>	<u>170,645</u>
<b>Net book value</b>			
<b>At 31 March 2022</b>	<u>24,931</u>	<u>170,301</u>	<u>195,232</u>
At 31 March 2021	<u>23,316</u>	<u>175,805</u>	<u>199,121</u>

#### 10. Debtors:

	2022 £	2021 £
Trade debtors	2,268	2,733
Prepayments	1,441	1,608
	<u>3,709</u>	<u>4,341</u>

#### 11. Creditors:

	2022 £	2021 £
Trade creditors	1,450	1,295
Ground Rent	150	150
HM Revenue and Customs	485	84
	<u>2,085</u>	<u>1,529</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 12. Statement of funds

	At 1 April 2021	Incoming £	Outgoing £	Transfers £	At 31 March 2022 £
General reserve	285,337	48,918	(40,259)	6,457	300,453
<b>Total unrestricted funds</b>	<b>285,337</b>	<b>48,918</b>	<b>(40,259)</b>	<b>6,457</b>	<b>300,453</b>
Duke of Devonshire Charitable Trust	759	-	-	(759)	-
Rank Foundation	175	-	-	(175)	-
National Lottery Community Fund	5,830	-	(307)	(5,523)	-
HM Revenue and Customs (Furlough)	-	5,662	(5,662)	-	-
<b>Total restricted funds</b>	<b>6,764</b>	<b>5,662</b>	<b>(5,969)</b>	<b>(6,457)</b>	<b>-</b>
<b>Total funds</b>	<b>292,101</b>	<b>54,580</b>	<b>(46,228)</b>	<b>-</b>	<b>300,453</b>

### 13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
<b>Unrestricted funds</b>			
General Funds	195,232	105,221	300,453
Designated Funds	-	-	-
<b>Restricted funds</b>	-	-	-
	<u>195,232</u>	<u>105,221</u>	<u>300,453</u>

### 14. Related party transactions

The charity had no related party transactions that required disclosure.

**MEDWAY CENTRE COMMUNITY ASSOCIATION**

England & Wales - Charity number 518564

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# Accounts

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## **CHAIRMANS REPORT TO THE AGM**

The Medway Centre was forced to close from 26<sup>th</sup> March 2020 in accordance with the Lockdown regulations put in place due to the Covid-19 pandemic. These remained in place in some form until the full release in the summer of 2020.

During this time a limited number of groups were able to operate, for instance EMH Care and Support used the Centre as a gathering point and from July the Youth Theatre (they managed to stage an outdoor performance) and the Infants School were able to resume activities.

In expectation of the review of regulations other groups started to return during August and early September. Jonathan Mallalieu piano lessons, Peak Trinity Church, Pilates and Peak Performance Theatre School. However, resumption of the tighter restrictions at the end of September and the imposition of the full Lockdown from November very little activity took place in the Centre until some restrictions were lifted in the Spring of 2021.

Obviously, this has affected our cashflow but where possible we were able to save on operating costs especially by using the staff furlough scheme and making savings where possible. Colin will report the detail of this and I would like to thank him for all his support and vigilance during the worst months of the pandemic.

This is probably the shortest ever Chairman's Report to be given for the Medway but we can say that things have been getting busier all the time since the summer and we hope to have a slightly more detailed report next year!

**MEDWAY CENTRE COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR**

**31 MARCH 2021**

**Charity Number 518564**

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

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# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

### **The board of trustees**

Mr. N. Wilson (Chair)

Mrs. V. Challenger

Mr. C. Nicol

Mr. R. Mather

Mrs. S. Sidebottom

Mrs. S. Stones

Mr. C. Blackshaw

Mr. J. Wicksteed

Mrs D Furness

### **Registered office**

Medway Centre

New Street

Bakewell

Derbyshire

DE45 1GT

### **Independent Examiner**

Mark Newey ACMA

Derby Community Accountancy Service

Babington Lodge

128 Green Lane

Derby

DE1 1RY

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

The trustees have pleasure in presenting their report and the examined financial statements of the charity for the year ended 31 March 2021.

### **OBJECTIVES AND ACTIVITIES**

A) To promote the benefit of the inhabitants of the area without distinction of sex or of political religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

B) To establish or to secure the establishment of a community centre and to maintain and manage or to co-operate with any local statutory authority on the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies.

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

Medway Centre Community Association is open to all individuals irrespective of race, gender or other personal circumstances.

### **Review of the Year's developments activities and achievements**

The Medway Centre was forced to close from 26<sup>th</sup> March 2020 in accordance with the Lockdown regulations put in place due to the Covid-19 pandemic. Since the start of this financial year we have hosted some of our regular customers for part of the year when restrictions allowed but have had little activity and income.

Our expenditure has mainly been on normal utilities and additional costs to ensure the Centre was compliant with Covid-19 hygiene regulations.

We were very grateful to have received an amount of Covid-19 Business Grants and to have been able to use the Covid Job Retention Scheme to finance the staff salaries.

We look forward to a brighter year.

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

### **FINANCIAL REVIEW**

#### **RESERVES**

The Association aims to have reserves to cover current operating costs.

### **STATUS AND ADMINISTRATION**

#### **Governing document**

Medway Centre Community Association is a registered charity, 518564. The charity's governing document is a constitution adopted on 19 May 1986 as amended on 20 October 2003 and 20 October 2008. The charity's registered office is, Medway Centre, New Street, Bakewell, DE45 1GT.

#### **Induction and training of trustees**

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

#### **Risk management policy**

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

### **Independent Examiner**

Mark Newey ACMA of Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

Registered office:  
Medway Centre  
New Street  
Bakewell  
DE45 1GT

Signed on behalf of the trustees

N. Wilson  
Chair

# **MEDWAY CENTRE COMMUNITY ASSOCIATION**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

### **Independent Examiner's Report to the Trustees of Medway Centre Community Association**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 15.

### **Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

Date

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED MARCH 31<sup>st</sup> 2021

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2021	Total Funds Year to 31 Mar 2020
	Note	£	£	£	£
<b>Income from:</b>					
Donations	3	283	-	283	25
Charitable activities	4	38,805	5,997	44,802	88,821
Other income	-	-	-	-	-
Investment income	5	-	-	-	1
<b>Total incoming resources</b>		<b>39,088</b>	<b>5,997</b>	<b>45,085</b>	<b>88,847</b>
 <b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		36,966	5,997	42,963	60,580
<b>Total resources expended</b>	6	<b>36,966</b>	<b>5,997</b>	<b>42,963</b>	<b>60,580</b>
<b>Net incoming/(outgoing) resources before transfers</b>		2,122	-	2,122	28,267
Transfer between funds		16,163	(16,163)	-	-
<b>Net incoming/(outgoing) resources for the year</b>		18,285	(16,163)	2,122	28,267
Balances brought forward		267,052	22,927	289,979	261,712
Balances carried forward		<b>285,337</b>	<b>6,764</b>	<b>292,101</b>	<b>289,979</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 8 to 15 form part of these financial statements.**

**MEDWAY CENTRE COMMUNITY ASSOCIATION**  
**BALANCE SHEET**

**31 MARCH 2021**

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		199,121		204,254
<b>Current assets</b>					
Cash at bank and in hand		90,168		86,614	
Debtors	10	4,341		2,164	
		<u>94,509</u>		<u>88,778</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>1,529</u>		<u>3,053</u>	
<b>Net current assets</b>			<b>92,980</b>		<b>85,725</b>
<b>Total assets less current liabilities</b>			<u><b>292,101</b></u>		<u><b>289,979</b></u>
<b>Net assets/(liabilities)</b>			<u><b>292,101</b></u>		<u><b>289,979</b></u>
<b>Funds</b>					
Restricted	12		6,764		22,927
General Reserves	12		285,337		267,052
<b>TOTAL FUNDS</b>			<u><b>292,101</b></u>		<u><b>289,979</b></u>

The financial statements were approved by the members of the committee on the and signed on their behalf by:

N. Wilson  
Chair

**The notes on pages 8 to 15 form part of these financial statements.**

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Charity information**

Medway Centre Community Association is a registered charity. The charity's registered office is Medway Centre, New Street, Bakewell, DE45 1GT. At the end of the year there were 9 Trustees

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2021 are the first accounts of Medway Centre Community Association prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### **1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

#### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.9 Financial instruments**

The charity has no financial assets and financial liabilities of a kind that qualify as basic financial instruments.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

<b>Asset category</b>	<b>Annual rate</b>
Buildings	2%
Computers	33.33%
Other Powered Equipment	15%
Furniture	10%

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

#### 3. Voluntary income

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 Mar 2021 £</b>	<b>Period to 31 Mar 2020 £</b>
Donations from individuals	<u>283</u>	<u>-</u>	<u>283</u>	<u>25</u>
	<u>283</u>	<u>-</u>	<u>283</u>	<u>25</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 4. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
<b>Grants</b>				
Building improvement grant	-	-	-	11,000
Derbyshire Dales District Council	24,500	-	24,500	-
Duke of Devonshire Charitable Trust	-	-	-	10,000
The Rank Foundation	-	-	-	850
National Lottery Community Fund	-	-	-	10,000
HM Revenue and Customs (Furlough)	-	5,997	5,997	-
<b>Other Charitable Activity</b>				
Room Lettings	12,892	-	12,892	50,662
Feed in Tariff income	1,273	-	1,273	1,379
Fundraising Events	140	-	140	4,920
Equipment Hire	-	-	-	10
	<u>38,805</u>	<u>5,997</u>	<u>44,802</u>	<u>88,821</u>

### 5 Interest receivable

	Year to 31 Mar 2021 £	Period to 31 Mar 2020 £
Bank interest receivable	-	1
	<u>-</u>	<u>1</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 6. Total resources expended

	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Staff costs	19,800	28,329
Fees	988	1,287
Printing & publications	192	3,096
Lease/rent	150	150
Insurance	1,780	1,789
Telephone	795	815
Office Stationery	-	455
Maintenance and security costs	3,996	5,768
Utilities	3,400	6,333
Administrative expenses	164	1,574
Depreciation	11,218	10,514
Accountancy fees	480	470
Sundry	-	-
	<u>42,963</u>	<u>60,580</u>

Expenditure on charitable activities was £42,963 (2020: £60,580) of which £5,997 was restricted (2020 £0)

### 7. Net (expenditure)/income

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Independent examiner's Fees	480	470
Depreciation	<u>11,218</u>	<u>10,514</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 8. Trustees and key management personnel

During the year trustees did not receive remuneration for their roles as trustees

The key management personnel of the charity consist of the trustees, the centre management team.

#### The aggregate payroll costs were:

	Year to 31 Mar 2021 £	Period to 31 Mar 2020 £
Wages and salaries	19,032	27,561
National Insurance	-	-
Pension	768	768
	<u>19,800</u>	<u>28,329</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

#### Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2021 No	Year to 31 Mar 2020 No
Direct Charitable Staff	2	3
Administration	-	-
	<u>2</u>	<u>3</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 9. Tangible fixed assets

	Equipment £	Building £	Total £
<b>Cost</b>			
At 31 March 2020	77,914	274,929	352,843
Additions	6,085	-	6,085
Disposals	-	-	-
<b>At 31 March 2021</b>	<u>83,999</u>	<u>274,929</u>	<u>358,928</u>
<b>Depreciation</b>			
At 31 March 2020	54,969	93,620	148,589
Depreciation on Disposal	-	-	-
Charge for the year	5,714	5,504	11,218
<b>At 31 March 2021</b>	<u>60,683</u>	<u>99,124</u>	<u>159,807</u>
<b>Net book value</b>			
<b>At 31 March 2021</b>	<u>23,316</u>	<u>175,805</u>	<u>199,121</u>
At 31 March 2020	<u>22,945</u>	<u>181,309</u>	<u>204,254</u>

#### 10. Debtors:

	2021 £	2020 £
Trade debtors	2,733	899
Prepayments	1,608	1,265
	<u>4,341</u>	<u>2,164</u>

#### 11. Creditors:

	2021 £	2020 £
Trade creditors	1,295	2,139
Ground Rent	150	150
HM Revenue and Customs	84	764
	<u>1,529</u>	<u>3,053</u>

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 12. Statement of funds

	At 1 April				At
	2020	Incoming	Outgoing	Transfers	31 March
		£	£	£	2021
					£
General reserve	267,052	39,088	(36,966)	16,163	285,337
<b>Total unrestricted funds</b>	<b>267,052</b>	<b>39,088</b>	<b>(36,966)</b>	<b>16,163</b>	<b>285,337</b>
<b>Restricted Funds</b>					
Building improvement grant	10,078	-	-	(10,078)	-
Duke of Devonshire Charitable Trust	1,999	-	-	(1,240)	759
Rank Foundation	850	-	-	(675)	175
National Lottery Community Fund	10,000	-	-	(4,170)	5,830
HM Revenue and Customs (Furlough)	-	5,997	(5,997)	-	-
<b>Total restricted funds</b>	<b>22,927</b>	<b>5,997</b>	<b>(5,997)</b>	<b>(16,163)</b>	<b>6,764</b>
<b>Total funds</b>	<b>289,979</b>	<b>45,085</b>	<b>(42,963)</b>	<b>-</b>	<b>292,101</b>

### 13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
<b>Unrestricted funds</b>			
General Funds	199,121	86,216	285,337
Designated Funds	-	-	-
<b>Restricted funds</b>			
Duke of Devonshire Charitable Trust	-	759	759
Rank Foundation	-	175	175
National Lottery Community Fund	-	5,830	5,830
	<u>199,121</u>	<u>92,980</u>	<u>292,101</u>

### 14. Related party transactions

The charity had no related party transactions that required disclosure.

# MEDWAY CENTRE COMMUNITY ASSOCIATION

## FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### **Independent Examiner's Report to the Trustees of Medway Centre Community Association**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 15.

#### **Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Newey*

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

16/7/21

Date