

VIEW (GLYNNEATH) LIMITED

England & Wales · Charity number 518523

Details

Other names	VALLEY INITIATIVE FOR EMPLOYMENT OF WOMEN (GLYNNEATH) LIMITED, VALLEY INITIATIVE FOR EMPLOYMENT OF WOMEN - VIEW, THE GLYNNEATH TRAINING CENTRE
Status	Registered
Legal form	Charitable company
Company number	20998989
Registered	1987-02-25
Register	View on the Charity Commission register

Contact

Address	Glynneath Training Centre Oddfellows Street Glynneath Neath SA11 5DB
Phone	01639721772
Email	info@glynneathtc.org.uk
Website	www.glynneathtc.org.uk

Activities

Objects: A) TO ADVANCE EDUCATION; B) TO RELIEVE FINANCIAL NEED;C)TO PROMOTE HEALTH;D) TO RELIEVE UNEMPLOYMENT;E) TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE COMMUNITY IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY;F) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF MEMBERS OF THE COMMUNITY WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE.

Activities: to provide learning, advisory and other support services for the benefit of people in the communities of the Neath and Dulais Valleys that can help advance education, relieve financial need, promote health, relieve unemployment, develop capacity and skills, provide or assist in the provision of facilities in the interests of social welfare, for recreation or other leisure.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NEATH AND DULAIS VALLEYS
- Neath Port Talbot
- Powys
- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£331,987	£370,555	-	-
2024-03-31	£401,540	£346,292	-	-
2023-03-31	£354,159	£349,456	-	-
2022-03-31	£354,160	£349,456	-	-
2021-03-31	£363,000	£336,000	-	-

Trustees

Name	Role	Appointed
Donna May Mead Professor		2026-05-20
Phillip Matthew Pugh		2017-02-02
Ruth Susan Knoyle		2024-07-02

VIEW (GLYNNEATH) LIMITED

England & Wales - Charity number 518523

Accounts

Charity registration number 518523 (England and Wales)

Company registration number 02099898

VIEW (GLYNNEATH) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

VIEW (GLYNNEATH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr John Laker Mr Phillip Matthew Pugh Ruth Knoyle Mr Malcolm Scott	(Appointed 2 July 2024) (Appointed 14 November 2024)
Secretary	Mrs Amanda Ellis	
Charity number (England and Wales)	518523	
Company number	02099898	
Registered office	Glynneath Training Centre Oddfellows Street Glynneath Neath SA11 5DB	
Independent examiner	WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY	

VIEW (GLYNNEATH) LIMITED

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VIEW (GLYNNEATH) LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Chair's welcome address

This is my first year as Chair of Trustees, so I want to start by publicly thanking Brian for everything he's done as Chair of Trustees for this Centre, and as he now steps away from trusteeship, we wish him all the best. His care, commitment, and quiet persistence have kept the charity strong - and we're building on that foundation. We also want to thank Clive Davies for his contribution to the centre over his time as trustee, and we now welcome Malcolm and Ruth.

This year's meeting again takes place eleven months after the last one, bringing us closer again to the close of the previous year's business. I would like to extend my thanks to W.B.V. for preparing the accounts and to our Finance Officer for excellent book-keeping and preparing information for the accounts.

As we look ahead to our 40th year, I've been reflecting on where we've come from. When it was first established, VIEW (the Valley's Initiative for the Employment of Women) was never just about 'putting on courses'. It was always about giving people real, life-changing opportunities - and in our vision for the future, that's exactly where we need to keep our focus.

This past year has been about resetting. The world has changed, and the way people engage with community spaces, learning, and support has changed with it. We've been asking: What matters most now? And how do we do more of that? Rather than trying to be all things to all people, we're choosing to focus on doing fewer things, better. Quality over quantity. And aligning everything we do with three simple goals: Enterprise. Wellbeing. Sustainability.

The year started with the MakerSpace crafts and enterprise project and a Food Growing and learning project, helping us to gauge the interest in some of our new ideas. We considered how to best use the two shop units on the High Street and settled on expanding Rompers usable space and developing a Community Café. By the end of the financial year, we were well on the way with work, with help from grants and generous donation, and a lot of hard work.

Towards the end of the year we started laying the foundations for a really exciting partnership with Welsh ICE. We're not rushing this - we want to get it right. The vision is to create a joined-up support system for people at all stages: young people with ideas, parents balancing care and creativity, hobbyists looking to grow, and freelancers building something new. It's about enterprise with heart in the upper valley.

Rompers Nursery continued to deliver fantastic care under Louise and her team. The most recent inspection rated our provision as Excellent for wellbeing - and that says everything about the team's dedication, consistency, and the trust families place in us.

It was the second year of Core Funding from Neath Port Talbot C.B.C and, again, we are grateful for this contribution which recognises our long-term partnership working with the local authority and our place in the community. We continued to provide a home for local groups and activities, such as the Walking Group and Food Bank referral and were pleased to see a year of high attendance at the Youth Group.

Going forward, we believe integration is key. We don't want disconnected projects, instead we want a connected ecosystem. One where everything we do - nursery, café, learning, enterprise, clubs - all work together to make a deeper, lasting, impact.

To our staff, volunteers, trustees, renters, partners, and community — you are the reason this place keeps going. Thank you.

Matthew Pugh, Glynneath Training Centre A.G.M. 13/10/2025

VIEW (GLYNNEATH) LIMITED

CHAIRMAN'S STATEMENT (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

.....
Mr Phillip Matthew Pugh
Chairman

Date:

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

Objectives and activities

The company is established for the following objects for the benefit of people in Neath and Dulais Valleys ('the community'):-

- a) to advance education
- b) to relieve financial need
- c) to promote health
- d) to relieve unemployment
- e) to develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- f) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of members of the community who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

These continue to be the main objectives for the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Staff & Volunteers 2024-2025

Management Board

Chair/Director: Matthew Pugh

Secretary: Amanda Ellis

Vice Chair: Ruth Knoyle

Committee/Trustees: Clive Davies (resigned June 2025), Brian Brooks (resigned October 2025), John Laker and Malcolm Scott

Core Team

Centre Manager: Amanda Ellis

Senior Administrator and Personnel Officer: Lisa Pembridge

Caretaker: Kevin Smith

Centre Cleaner: Shannon Williams

Rompers Nursery Team

Nursery Leader: Louise Davey

Deputy Nursery Leader: Rhian Sims

Nursery Assistants: Lauren Keenan, Charlotte Edwards, Chloe Evans, Joanna Davey, Amy Rees, Cheryl Aldred and Sophie Harvey (ended July 2025)

Nursery Cleaner: Judith Thomas

Project staff

Community Hub Assistant

Nia Burgin (ended 30 June 2024)

Makerspace Co-ordinator (job-share)

Kevin Smith (ended December 2024)

Sam Howard (ended December 2024)

Manager's Overview

While we continue to meet the challenges of the rising cost-of-living-crisis, the effect that has on our service users and the increases it brings to our own costs, we are also being bold and visionary in our work and plans. During this year a great deal of work was achieved on the physical building and on putting the pieces into place to deliver new opportunities.

Staff

Having a part-time Finance Officer has strengthened the office team and resulted in even better financial management and a stronger office team. The end of projects, parenthood and short-term contracts meant that staff naturally moved on, but our strong core of hard-working key staff remained consistent.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Finances

We continue work to minimise outgoings and budget carefully and all staff have contributed to managing costs. We continue to receive Core Funding that Neath Port Talbot Council helping us to deliver on their Corporate Plan and direct the community towards their services. Steady income has been raised through room bookings by local groups and organisations and our tenant Neurological Rehabilitation Wales. We were sorry to lose our tenants, Season-to-Season clothing referral, when the charity closed down.

At the end of the year, we made the decision to increase charges for Rompers to meet increase in minimum wages and national insurance.

Adult Learning and Informal Learning, Centre Activities

We continue to provide services for the community such as signposting to council services, food bank referrals and Credit Union banking and offer a good range of informal learning activities and regular groups including: Cerdded y Cwm Walking Group, Crochet, Glynneath Gardening Club, Coffee Mornings, Men's Shed and Menopause Cafe. Youth Club continues to meet weekly in term time with attendance of up to 50 young people a week. We were sorry to see St John's Ambulance end their 40-year weekly sessions and we recognise the hard work of their volunteers over many years and their contribution to the life of the Centre.

MakerSpace, Shared Prosperity Fund project ended December 2024 used equipment and materials from previous projects, extending their life. The project taught craft-making skills and provided opportunities for collaborating for 526 who took part in woodwork, printing, glassmaking, textile crafts and the community allotment.

Development of High Street Shops: It was agreed by the Trustees to look at new uses for the High Street shops and eventually decided to move to use one for the office and main entrance for Rompers, and the other is to be developed into a Hwb Café. By the end of the year, work on the café interior and business planning was well under way, with the hope of opening early summer 2025.

Reducing Carbon Emissions. As much as we are steered by the needs and interests of the community, we are also led by Government and Local Authority priorities, to this end we are always making efforts to reduce our carbon footprint. Rompers Nursery purchased a 6-seater wagon which is used daily to collect children from school, and we continued the DANSA Community Transport electric vehicle. Our schedule to replace light fittings with LED lighting throughout the buildings continues as funds allow. The Makerspace project extended the life of existing equipment, and the Community Workshop gave volunteers somewhere to make and mend.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Partnerships, Groups and Strategic Representation

Staff play an important role in attending local and strategic partnerships, acting as ambassadors for the charity and championing the needs community. This representation has included: Neath Port Talbot CVS (Board Member and networks including Forums for Children & Young People, Volunteer Managers, Health and Well-being), Neath Port Talbot Adult Learning, Neath Port Talbot CBC Voluntary Sector, input into Third Sector Compact consultation, taking part in Wavehill consultation and hosting a networking event for Pen Y Cwmoedd Windfarm Fund, NPT Cost of Living Crisis Partnership, Glynneath Town Centre Partnership, taking part in NPTCBC Health event.

Finally, I would like to thank all of the staff, who work hard for their community and support each other. And our Trustees because without the hours that they give to ensuring good governance and accountability, and the professional expertise they bring, our charity could not deliver.

Amanda Ellis, Centre Manager

Rompers AGM Report 2024-2025

During the year we were registered to take 29 children at any time with 9 members of staff. Many of our Children attending through Flying Start and the 30-hour Childcare Offer. We had an extremely busy autumn term, welcoming new children, meeting individual learning needs, ensuring all the children completed lots of lovely crafts to take home for their parents/carers for Christmas and our annual Christmas dinner with the children and a couple of Christmas parties and a visit from Santa.

Grants

Sustainability Grant from Early Years and Childcare Unit for £2,000 allowed us to purchase a walking bus for the children to go to and from school with sunshades and rain covers, this seats 4 children and protects them from the weather and keeps them safe, the children love riding in the walking bus. We also purchased plates, bowls and glasses.

Capital Grant - £15,000 from Early Years and Childcare Unit to increase the space for the children to play. The long-term is to change our entrance to the high street, where it is much safer and there will be a waiting area for parents when dropping their children off and picking them up. We are already able to use the high street entrance for school runs, when we pick the children up from school, we use the entrance as it is much safer than walking them up from the car park or using the alley way (our current entrance). The office has moved downstairs offering better privacy.

The old office is being used as a staff room, somewhere to keep staff belonging and for them to use during their breaks.

Expansion Grant - £100

To purchase resources to support our little ones who receive additional support whilst attending.

£7,000 Transition Grant – For staff to support all children's transitions into the nursery, support them whilst in the nursery and their transition into school.

Last Years Capital Grant of the purchase of Rompers Bus an 8-seater Hyundai i800, has made doing the school runs much easier and quicker and safer for the children, the children love going on the bus. We are still using the DANSA vehicle when the bus is full and our cars occasionally.

Welsh Language

We are continuing to use the Welsh language more and we have been introducing lots of Welsh words within the Nursery and singing Welsh songs and reading Welsh Stories with the Children. We are doing the Welsh in Childcare award through Early Years and Childcare Unit and Flying Start.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Rompers AGM Report 2024-2025 (continued)

Maintaining a Quality Service

Rompers were awarded the prestigious Welsh Government Flying Start Flagship Award, we are one of only 4 settings out of 47 in the whole of Neath Port Talbot to qualify for the award. We were immensely proud to receive this award and receive recognition for all we do to support the children who attend.

We are pleased to have maintained our 5 Food Hygiene rating.

In February the annual SASS report was submitted to the CIW.

Staff continued with training that is offered to them through to enhance their continued professional development with one starting Level 3 childcare and one completing the Transition to Playworks course.

Next year's plan is to redo our outdoor play area, an area loved by all the children and we spend lots of time outdoors and to complete work on the High Street shop front that will allow us to move the main entrance. Work to the roof remains a pressing issue as it continues to deteriorate. If we are fortunate to have the capital grant offered to us next year, this money will be used to replace as much as our roof as possible.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

As can be seen in the Statement of Financial Activities on page 13, the results for the year to 31st March 2025 saw a net decrease in charity funds of £23,205. This compares with a net increase of charity funds of £55,248 in 2024.

The results for the period is comprised of the net movement in restricted and unrestricted funds and is explained in further detail below;

Restricted fund reserve

The charity received grants of £95,153 (2024: £121,498) from various funders to provide a variety of different projects and services. The principal funders were NPTCBC (Core funding), NPTCBC (other grants) and The Third Sector Growth fund. The amounts funded are reflected as restricted income funds as shown in note 3 on page 18.

Expenditure defrayed on these projects is reflected under Charitable Activities, (notes 17 and 18), as these activities are in accordance with the core aims and objectives of the charity. More detail regarding the achievements and performance facilitated by the various grants is noted in significant detail in the paragraphs above. The main element of the restricted expenditure constitutes salary costs of £41,968 relating to the running of the various projects. As can be seen in the SOFA, the level of restricted fund reserves at the end of the period was £493,673 and this is largely made up of substantial grants received previously in respect of the renovation of the premises in 2022, 2004 and 2003. The grant income that originally funded the property improvements is reduced accordingly at rates similar to the depreciation of the freehold property and a detailed summary of these is reflected in note 17. There is consequently significant residual income funds carried forward which are equivalent to the remaining net book value of these assets acquired. With regards to the more recent cash receipts from NPTCBC and NPTCVS, in respect of project costs, these have been largely defrayed.

General unrestricted fund reserves - View

The most significant indicator of the underlying performance of the charity is the movement in the general unrestricted reserves of the charity; It should be noted that the restricted fund movement by and large is a reflection of externally funded performance in that this movement reflects the difference between externally funded project incomes and the associated expenditures. The unrestricted fund movements show a true reflection of the Charity's performance as these represent funds and resources under the full control of the Charity and reflect the charity's performance under its own resources. The charity received grants and donations of £14,308 from various funders towards core costs as detailed in note 2. In 2024, this equivalent amount was £40,303.

During the period, the net deficit generated was £29,932 (2024: Surplus £46,024). The reason behind the decrease in the charity's overall net deficit of nearly £76,000 is largely due to a decrease in income and an increase in the charitable activity costs. The level of cash balances available has decreased on the balance sheet (page 14) compared with previously, with the level of restricted cash funds also having increased during the period (see page 24 note 19).

The net assets on the balance sheet have decreased by nearly £23,000.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

RESERVES

The primary objective of the company is to advance the education and training of people in the Neath and Dulais valleys. The trustees have established a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. The trustees continually monitor the level of funds available to the charity and aim to increase and maximise general unrestricted reserves.

This level of reserves has been maintained throughout the year.

Grants

Neath Port Talbot CBC – Core Funding
Neath Port Talbot CBC – Food Poverty Grant
Flying Start (Welsh Government)
Maesgwyn Wind Farm Community Benefit Fund
NPT Child Care Offer – Capital Grant
CVS Third Sector Growth Fund - UK Shared Prosperity Fund

Partners

Community Volunteer Services, Celtic Credit Union, NPTCBC Early Years Teams, Vale of Neath Food Bank, Adult Learning services, Glynneath & District Allotment Society, NPT Local Area Coordinator, NPT Community Food Growing Network, Season to Season, Glynneath Library, Engi Energi Co-operative, Neath Port Talbot, Caerphilly ICE, Pen Y Cwmoedd Wind Farm Community Fund Community Learning Network, Age Connect Morgannwg, Keep Wales Tidy, Tai Tarian, Glynneath Gardening Club, St John's Ambulance.

Diolch I Bawb!

VIEW (Glynneath) Ltd exists to make people's lives better. Everyone who comes through our doors is part of our story and the community. Thank you everyone who came, whether it be for a coffee and a chat, to make a stained-glass panel, to improve your digital skills, to borrow litter picking equipment or attend Youth Club. Everyone counts and everyone is welcome. These are difficult times, but we have plans for new and exciting services in 2025-6 that will help to build a resilient community.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Major risks

Risk Management

The trustees have a risk management strategy, which comprises:-

- a periodic review of the risks that the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The cost-of-living crisis and continuing increases in utilities costs, as well as the changing landscape of funding and local authority and partnership delivery pose a significant threat to the future of the charity. The Trustees are mindful of building in management, office, utility and admin costs into projects and of looking for opportunities for new income streams. The management committee also adopts a reserves policy to mitigate short term risks. The Trustees recognise that with such a small staff now managing the Training Centre, that long-term staff sickness or staff leaving would pose a significant risk to the charity and are working to put in place mitigations to keep the daily operations of the charity running if this were to happen.

Structure, governance and management

VIEW (Glynneath) Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association incorporated on 13th February 1987 as amended 16th July 2003, 1st July 2008 and 15th July 2009.

Anyone over the age of 18 can become a member of the company and there are currently 148 members (2024: 148; 2023: 110; 2022: 175 members) each of whom agrees to contribute £1 in the event of the charity winding up.

The company's working name is Glynneath Training Centre.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Brian Brooks	(Resigned 15 December 2024)
Mrs Sylv Laker	(Resigned 15 June 2024)
Mr John Laker	
Mr Phillip Matthew Pugh	
Mr Clive Davies	(Resigned 30 June 2025)
Mr Simon Knoyle	(Resigned 15 July 2024)
Ruth Knoyle	(Appointed 2 July 2024)
Mr Malcolm Scott	(Appointed 14 November 2024)

Recruitment and appointment of trustees

Appointment of Trustees

In accordance with the Articles of Association the committee ("the trustees") may delegate any of their powers to sub-committees consisting such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the management committee.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

Organisation

The management committee ("the trustees") administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number and the minimum number of committee members shall be three. The management committee consists of a chairman (who for the purposes of company law is also a company director), secretary and committee members.

Induction and training of trustees

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Relationship with related parties

Related Parties

The charity previously had a close relationship with its wholly owned subsidiary trading company, The Glynneath Training Centre Limited, their registered number being 4441126. The company was registered in England & Wales and was established to operate the Java Bean Café, whereby the principal aim was to generate commercial profits, which were then subsequently remitted to VIEW (Glynneath) Limited by way of donation for the year then ended. The Glynneath Training Centre Limited ceased to trade on 5 April 2018 as detailed further in the Report of the Trustees and notes to the financial statements. It was subsequently dissolved on 26 February 2019.

The Trustees report was approved by the Board of Trustees.

.....
Mr Phillip Matthew Pugh
Trustee

Date:

VIEW (GLYNNEATH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VIEW (GLYNNEATH) LIMITED

I report to the charity trustees on my examination of the financial statements of VIEW (Glynneath) Limited (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

WBV Limited

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales
Date:

VIEW (GLYNNEATH) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	14,308	-	14,308	40,303	-	40,303
Other trading activities	3	236,834	95,153	331,987	238,862	121,498	360,360
Investments	4	1,055	-	1,055	877	-	877
Total income		252,197	95,153	347,350	280,042	121,498	401,540
Expenditure on:							
Charitable activities	5	282,129	88,426	370,555	234,018	112,274	346,292
Total expenditure		282,129	88,426	370,555	234,018	112,274	346,292
Net income/(expenditure) and movement in funds		(29,932)	6,727	(23,205)	46,024	9,224	55,248
Reconciliation of funds:							
Fund balances at 1 April 2024		144,272	486,946	631,218	98,248	477,722	575,970
Fund balances at 31 March 2025		114,340	493,673	608,013	144,272	486,946	631,218

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VIEW (GLYNNEATH) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		574,063		576,802
Current assets					
Debtors	12	2,257		593	
Cash at bank and in hand		40,158		79,336	
		42,415		79,929	
Creditors: amounts falling due within one year	14	(8,465)		(25,513)	
Net current assets			33,950		54,416
Total assets less current liabilities			608,013		631,218
The funds of the trust					
Restricted income funds	17	493,673		486,946	
Unrestricted funds	18	114,340		144,272	
		608,013		631,218	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr Phillip Matthew Pugh
Trustee

Company registration number 02099898 (England and Wales)

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

VIEW (Glynneath) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Glynneath Training Centre, Oddfellows Street, Glynneath, Neath, SA11 5DB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared on a basis consistent with the details contained in note 14 on page 21 of the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Company status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where government and other grants have been received to finance capital expenditure, such grants are credited to the SOFA when receivable.

Where government and other grants have been received to finance revenue expenditure, such grants are credited to the SOFA as the related expenditure is incurred.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

Clothing and other items donated for resale through the charity's recycling shop are included as income within other trading activities when they are sold.

Investment income and gains are included when receivable and allocated to the appropriate fund.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Also included in income from charitable activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading and other support activities undertaken in furtherance of the charity's objects otherwise known as primary purpose trading.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure that allows the charity to operate on a day to day basis.

All expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	33.33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense within the SOFA as they fall due.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Grants and donations

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	3,008	20
Grants receivable	11,300	40,283
	<u>14,308</u>	<u>40,303</u>

3 Income from other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Non-charitable trading activities	236,834	95,153	331,987	238,862	121,498	360,360
	<u>236,834</u>	<u>95,153</u>	<u>331,987</u>	<u>238,862</u>	<u>121,498</u>	<u>360,360</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	1,055	877
	<u>1,055</u>	<u>877</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	269,356	238,796
Depreciation and impairment	29,399	22,756
Rates and water	999	1,905
Insurance	3,763	3,752
Light and heat	6,584	7,822
Telephone	1,211	2,268
Postage, stationery & advertising	9,931	8,799
Sundry expenses	1,940	4,659
Transport and motor expenses	1,255	1,758
Nursery expenditure	19,768	14,338
Legal and professional fees	3,952	4,678
Room hire overheads	608	276
Rent	319	255
Repairs and renewals	5,394	15,677
Cleaning costs	3,551	479
Subscriptions	128	121
Other charitable expenditure	12,397	17,953
	<u>370,555</u>	<u>346,292</u>
Analysis by fund		
Unrestricted funds	282,129	234,018
Restricted funds	<u>88,426</u>	<u>112,274</u>
	<u>370,555</u>	<u>346,292</u>

6 Governance costs

Governance costs are included within expenditure on charitable activities.

These costs relate to unrestricted funds.

Salaries and employers national insurance	£19,410	(2024: £9,255)
Independent examination fee	£3,420	(2024: £4,062)
Independent examiner - other services	£2,386	(2024: £6,052)
Legal and professional fees	£3,952	(2024: £4,678)

Support costs

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 5 on page 19. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	29,399	22,756
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	17	19
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	252,768	224,317
Social security costs	12,064	10,460
Other pension costs	4,524	4,019
	<u> </u>	<u> </u>
	269,356	238,796
	<u> </u>	<u> </u>

Key management personnel salaries amounted to £69,273 (2024: £61,704).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	941,347	211,113	15,464	1,167,924
Additions	15,000	11,660	-	26,660
At 31 March 2025	956,347	222,773	15,464	1,194,584
Depreciation and impairment				
At 1 April 2024	400,029	189,095	1,998	591,122
Depreciation charged in the year	18,952	6,581	3,866	29,399
At 31 March 2025	418,981	195,676	5,864	620,521
Carrying amount				
At 31 March 2025	537,366	27,097	9,600	574,063
At 31 March 2024	541,318	22,018	13,466	576,802

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	(2)
Prepayments and accrued income	593	595
	593	593

13 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	-	16,443
Payable within one year	-	16,443

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	13	-	16,443
Other taxation and social security		3,274	-
Trade creditors		686	296
Other creditors		649	2,623
Accruals and deferred income		3,856	6,151
		<u>8,465</u>	<u>25,513</u>

15 Going concern

The trustees (management board) has considered the level of net resources expended out of general unrestricted funds during the year. Mindful of the fact that during the year the charity generated a net unrestricted fund deficit of £29,932 (surplus of £46,024 for the previous year) and that the charity has successfully secured core funding from Neath Port Talbot CBC from 2023/2024 onwards for the next three years, the management board believes there will be sufficient incoming resources (funding to meet the charity's core running costs over the next twelve months and that the accounts should be prepared on a going concern basis.

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,524</u>	<u>4,019</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Leasehold/freehold property grants	405,146	-	(17,817)	387,329
Welsh Government	21,387	-	(455)	20,932
Maesgwyn Community Fund	7,050	-	(150)	6,900
NPTCBC Childcare offer	18,954	-	(405)	18,549
NPTCBC - Mens shed project (Selar)	581	-	-	581
NPTCBC grant	-	15,000	(125)	14,875
Food poverty grant	-	4,478	(340)	4,138
NPTCVS - community renewal grant	8,151	-	(8,151)	-
NPTCBC - core funding	-	50,726	(50,726)	-
Third Sector Growth Fund (SPF) - Makerspace	-	14,461	(1,954)	12,507
Croeso project grant - Selar	3,560	-	(1,760)	1,800
Gardener J A	-	10,488	(959)	9,529
NPTCBC - grant nursery vehicle	13,292	-	(3,625)	9,667
Glynneath Town Council	8,825	-	(1,959)	6,866
	<u>486,946</u>	<u>95,153</u>	<u>(88,426)</u>	<u>493,673</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Leasehold/freehold property grants	422,963	-	(17,817)	405,146
Welsh Government	21,842	-	(455)	21,387
Maesgwyn Community Fund	7,200	-	(150)	7,050
NPTCBC Childcare offer	19,359	-	(405)	18,954
NPTCBC - Mens shed project (Selar)	581	-	-	581
Cronfa (Pen Y Cymoedd)	5,777	31,208	(36,985)	-
NPTCBC - core funding	-	48,030	(48,030)	-
NPTCVS - community renewal grant	-	10,000	(1,849)	8,151
Croeso project grant - Selar	-	3,560	-	3,560
Gardener J A	-	3,900	(3,900)	-
NPTCBC - grant nursery vehicle	-	15,000	(1,708)	13,292
Glynneath Town Council	-	9,800	(975)	8,825
	<u>477,722</u>	<u>121,498</u>	<u>(112,274)</u>	<u>486,946</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Previously grants have been received to finance the redevelopment of the Glynneath Training Centre. All such grants received have been recognised on the balance sheet as restricted funds and are being transferred to the Statement of Financial Activities at rates that match the relevant depreciation charges on the capital expenditure. All grants received during the year for specific projects and service provisions are recognised under restricted income funds, with corresponding revenues expended recognised under restricted expenditure.

The level of restricted funds carried forward relates to the value of grants received for a specific purpose, less any depreciation on capital expenditure (where applicable) and any revenue overheads and wages costs funded by those grants.

Where restricted revenue grants have been fully defrayed previously and during the current period, an appropriate transfer between funds is made to align the position carried forward. A transfer between funds to that extent is an accounting adjustment in respect of fully defrayed grants to reflect that all such grants have been allocated to charitable applications and does not relate to actual transfers of cash from restricted funds.

A schedule of the current year grants received together with corresponding expenditure defrayed and transfers between funds may be referred to on the previous page.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	144,272	252,197	(282,129)	114,340
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	98,248	280,042	(234,018)	144,272
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	86,716	487,347	574,063
Current assets/(liabilities)	27,624	6,326	33,950
	<u> </u>	<u> </u>	<u> </u>
	114,340	493,673	608,013
	<u> </u>	<u> </u>	<u> </u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	89,856	486,946	576,802
Current assets/(liabilities)	54,416	-	54,416
	<u>144,272</u>	<u>486,946</u>	<u>631,218</u>

20 Operating lease commitments

Lessee

The operating leases represent leases to third parties. The leases are negotiated over various terms and rentals are fixed for the term period.

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2,863	2,863
Between two and five years	5,726	8,590
	<u>8,589</u>	<u>11,453</u>

Lessor

The operating leases represent leases to third parties. The leases are negotiated over various terms and rentals are fixed for the term period.

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

VIEW (GLYNNEATH) LIMITED

England & Wales - Charity number 518523

Accounts

Charity registration number 518523

Company registration number 02099898 (England and Wales)

VIEW (GLYNNEATH) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

VIEW (GLYNNEATH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Brian Brooks Mr John Laker Mr Matthew Pugh Mr Clive Davies Ruth Knoyle	(Appointed 2 July 2024)
Secretary	Mrs Amanda Ellis	
Charity number	518523	
Company number	02099898	
Registered office	Glynneath Training Centre Oddfellows Street Glynneath Neath SA11 5DB	
Independent examiner	WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY	

VIEW (GLYNNEATH) LIMITED

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VIEW (GLYNNEATH) LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Chair's welcome address

Welcome to the thirty eighth Annual General Meeting of the Glynneath Training Centre. This year is my third as Chair of the Board of Trustees and I am pleased to welcome to the meeting board members who have served for many years and a new board member. Thank you for supporting the charity with your work for another year. I would like to thank the two Board Members who stepped down this year and wish Simon Knoyle success in his work and send Sylvia Laker our best wishes as she is looked after in hospital.

This Annual General Meeting covers, in terms of financial matters, the period ending in March 2024. This year's meeting is taking place eleven months after the last one, bringing us closer to the end of the last financial year. I would like to extend my thanks to W.B.V. for once again preparing the accounts.

By April 2023, the new management team had been in post for 6 months and the work of reducing spending and reviewing the cost of services was well under way. The staff levels were at a minimum, which the Board recognise was challenging for the staff. A focused year of saving costs, reviewing contracts, and leveraging in funding and donations has paid off, putting the charity in a more stable financial position than for many years. 2023-4 was the first year of our successful Core Funding bid to Neath Port Talbot C.B.C and, again, we are grateful for this contribution which recognises our long-term partnership working with the local authority and the work of Glynneath Training Centre, promoting and signposting people to their services, housing community services and working with community partners. So, I am very pleased to be reporting on a year of financial stability for the Charity, where we again provided access to skills training, and services that improve health and wellbeing. We have delivered new projects and adapted existing ones to meet new needs. Our annual report once again demonstrates the breadth of our work and outcomes achieved.

When our O Dan Yr Awyr Environmental project came to an end, we started new projects with the Community Hub, Neath Port Talbot Food Partnership and MakerSpace. We continued to offer opportunities for learning to the community and provided a home for local groups. Rompers continued to provide their excellent childcare service under the leadership of Louise Davey. The Nursery had a good report from the Care Inspectorate Wales and the Trustees recognise the continued excellent good work of the Nursery Team, some of whom have worked with us for many years.

As much as we are steered by the needs and interests of the community, we are also led by Government and Local Authority priorities, to this end we are making efforts to lower our carbon emissions and reduce our carbon footprint, working with DANSA Community Transport to "house" an electric vehicle which could be used by Rompers Nursery. We also secured funding from the Maesgwyn Community Fund to help us replace Romper's heating system with one that is greener and more economical.

We worked to combat the effects of the cost-of-living crisis, for example putting on cooking on a budget session, referring people to the Food Bank, being a base for the Season to Season clothing project for families in crisis. A cost-of-living payment was made to all staff, paid for by a generous private donation.

There is no doubt that these are challenging times for all charities and for the community of Glynneath. 2025 will mark 40 years since Glynneath (View) Ltd was registered as a charity and the Trustees will be undertaking consultation with the community to plan the way ahead.

The Board are a dedicated group of Trustees who continue to give hours of professional support to the Training Centre, and I would like to sincerely thank them again this year for their hard work. I believe we have all done our best this year to build financial stability and to provide good governance. Thank you to Lisa and Amanda for their hard work in driving down the costs of running the charity and bringing us to a more stable place. I would like to thank all the staff for their hard work and their dedication to the community of Glynneath during the year of this report. They worked hard, very hard; doing everything that needed to be done - filling skips, painting rooms, moving furniture, getting trained in first aid, safe-guarding and the rest, sometimes coming in on days off or stepping in to help at the last minute to unlock rooms or deal with an alarm going on. Always problem solving, always trying to provide the best service. And, of course, working with people, encouraging people to take up opportunities and supporting them to takepart. Working in a community charity is hard and I am both proud of the staff and very grateful for all that they do. At the end of the financial year the Trustees were able to give the go-ahead to recruit a new part-time Financial Officer and I would particularly like to thank Lisa for her hard work that took us to that point.

VIEW (GLYNNEATH) LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

At the last meeting lastly, I said that I would be stepping down from my position of Chair in December this year and handing the baton to someone new. It has been challenging and enriching to be the Chair and I wish the charity well in its future work.

Brian Brooks, Glynneath Training Centre A.G.M. 08/10/2024

.....
Mr Brian Brooks
Chairman

Date:

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

Objectives and activities

The company is established for the following objects for the benefit of people in Neath and Dulais Valleys ('the community'):-

- a) to advance education
- b) to relieve financial need
- c) to promote health
- d) to relieve unemployment
- e) to develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- f) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of members of the community who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

These continue to be the main objectives for the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Staff & Volunteers 2023-2024

Management Board

Chair/Director: Brian Brooks

Secretary: Amanda Ellis

Vice Chair: Matthew Pugh

Committee/Trustees: Clive Davies, Simon Knoyle, Sylv Laker and John Laker

Core Team

Centre Manager: Amanda Ellis

Senior Administrator and Personnel Officer: Lisa Pembridge

Caretaker: Kevin Smith

Cleaner: Lisa Pembridge

Rompers Nursery Team

Nursery Leader: Louise Davey

Acting Deputy Nursery Leader: Rhian Sims

Nursery Assistants: Lauren Keenan, Charlotte Edwards, Chloe Evans, Joanna Davey, Chloe Bodman, Sophie Harvey, Amy Rees and Cheryl Aldred

Cleaner: Joanna Davey

Project staff

O Dan yr Awyr/Under the Sky Project Team

Project Leader: Sandra Lane - finished June 2023

Volunteer Coordinator / Project Assistant: Laila Williams - finished November 2023

Community Hub Assistant

Nia Burgin (started September 2023, finished 30 June 2024)

Makerspace Co-ordinator (job-share)

Kevin Smith (started February 2024)

Manager's Overview

It feels like a long time since Covid, but since we haven't stopped talking about "uncertain times" in the sector since then. We continue to face the challenges of the cost-of-living-crisis, the effect that has on our service users and the increases it brings to our own costs. As always, developing services and projects at Glynneath Training Centre has been both challenging and rewarding.

Staff

We are incredibly fortunate to have a skilled and dedicated team of staff, who continue to deliver the very best service they can when resources and time are limited. I would like to thank all the staff for their hard work and their dedication to the community of Glynneath.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Staff (continued)

It gave me great satisfaction to pass on the kind donation from a private funder to staff to help combat the cost-of-living crisis and show them that they are appreciated. So, we continued to work for another year with some of the most vulnerable people in our communities, providing opportunities to gain skills and combat loneliness and improve well-being. We provided day-care that allowed local families to get to work and let children socialise and learn in a happy, safe place. We provided a home to 3 excellent local services, to Neurological Rehabilitation Wales, with Season to Season and became the local facility for DANSA community transport.

Finances

We are proud of our achievement in turning around the finances of the charity in the year 23-24. The staff have worked extremely hard to reduce outgoings considerably and all staff have contributed to make savings. Steady progress was made through careful budgeting, re-negotiating contracts, small increases in room rental and nursery fees and including management fees and utilities wherever possible in funding bids. Our negotiations with a private funder resulted in a generous donation of £50,000, to be spent on agreed activities and improvements as well as contributing toward management costs for these activities. Organisations such as St John's Ambulance, CVS and Penycymoedd Wind Farm book rooms to run meetings and bring services into the community and provide another valuable source of income. All of these efforts plus rental of space to Neurological Rehabilitation Wales and Season to Season gave us a steady income that helped considerably towards the increasing cost of the day to day running of the Centre.

We are very grateful for the continued support of Neath Port Talbot Council in giving us Core Funding to the community groups and partners who book rooms at the Centre and use the centre to provide services for the community.

Adult Learning and Informal Learning, Centre Activities

The trend of fewer courses from education providers in the community and a decrease in uptake continued. Our partnerships with education providers continued including NPTCBC Community Learning, NPTC Group (Neath Port Talbot College) and Adult Learning Wales and we attended network meetings and invited them to put on courses. We were able to offer Food Safety, Essential Skills, Maths GCSE and Emergency First Aid at Work, Paediatric First Aid.

We also undertook a good range of informal learning activities that included cooking on a budget, willow-weaving, Yoga, Portuguese, growing micro-greens, family crafts for half-term and pyrography. We continued to have local groups who meet at and are supported by the Centre. Our regular groups in that period were: Cerdded y Cwm Walking Group, Thursday Crochet, Glynneath Gardening Club, Glynneath & Cwmgrach Historical Society, St John's Ambulance. Youth Club continues to meet weekly in term time which has an average attendance of 15 young people a week.

The Charity shop re-opened in February for a 6-month trial of whether to continue the service. But with decreasing quality in the items received, volunteers steeping down and continued fly-tipping the Board voted to close the shop finally in November.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Adult Learning and Informal Learning, Centre Activities (continued)

The Centre continues to provide services for the community such as signposting and food bank referral, linking carers to local authority, benefits advice and support services and arranging course that are request such as Food Safety training for the Town Hall Market volunteers. We continue to provide photocopying and print services. We have provided a venue for many partners including Community Volunteer Services Community Outreach information drop-ins, Pen y Cwmoedd funding advice, Communities for Work drop-ins supporting people into work, Legacy Counselling (under 18 age group), Credit Union, NPT Safe and Well attended coffee mornings and supported volunteers to help run them and arranged drop-in from our Community Police.

We value our tenants and the services that they bring to Glynneath. Neurological Rehabilitation Wales. The business is an asset to their clients and their carers, bringing people into the centre and Glynneath. Season to Season who provide clothing for referred local families in crisis or need.

New Projects

MakerSpace is a Shared Prosperity Fund project, that started in March and will continue until December 2024. Led by a job-share of 2 coordinators for 22 hours a week, the project was in its early days and busy refurbishing the main classroom and the adjoining room and sorting out existing equipment. The project will offers arts, crafts and DIY workshops. The aim of the project is to use equipment and materials from previous projects, extending their life, as well as to give people new skills and boost creativity.

Community Hub. Thanks to our Caretaker, we were able to refurbish the shop opposite the Co-op as a new Community Hub using funding from Swansea Health Board and was opened in June 2023 by Gaynor Richards, CEO of the Community Volunteer Services and Jeremy Miles AM. In September we were awarded funding from CVS which enabled us to employ a Hub Assistant. The Hub is proving a good location for sociable activities such as coffee mornings, Credit Union and Menopause Café and is used for piano lessons, counselling session and back to work support Communities for Work sessions by Neath Council.

Reducing Carbon Emissions. As much as we are steered by the needs and interests of the community, we are also led by Government and Local Authority priorities, to this end we are making efforts to lower our carbon emissions and reduce our carbon footprint. We were pleased work with DANSA Community Transport to "house" an electric vehicle which could be used by Rompers Nursery. As the year progressed the vehicle was also able to be used by Neurological Rehabilitation Wales to collect clients. We were also fortunate to be awarded funding from the Maesgwyn Community Fund to contribute towards the cost of replacing Romper's heating system, giving us a more energy efficient and less costly system.

Partnership Groups/Committees

Staff play an important role in local partnerships and have served on the following forums this year: Neath Port Talbot CVS Children & Young People Forum and Voluntary Sector Forum, Board Member/NPT CVS, Neath Port Talbot Adult Learning Network Management and Working Groups, Neath Port Talbot CBC Voluntary Sector Liaison Forum, NPT Cost of Living Crisis Partnership, Glynneath Town Centre Partnership, NPT 3rd Sector Childcare Group.

Finally, I would like to thank our Trustees, those who stepped down during the year and our latest member of the Board for joining us. The trustees are so important to my job for the support you give to me in doing this job and the time, support and guidance that you give to the charity.

Amanda Ellis, Centre Manager

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Rompers AGM Report 2023-2024

Another busy and fun year!

Numbers - We have increased the number of children we can have in the nursery from 19 to 25. From April 2023-March 2024 we offered 16 Flying Start places. We have lots of children attending through the 30 hour Childcare Offer and privately. Over the last few months we have had lots of new children start with us.

Staff - We currently have 9 members of staff. We are fortunate to have a low turnover of staff, and some have now been in their jobs for over 20 years. We continue to manage staff rotas in the most economical way that we can for child ratios.

CIW Inspection on 29th January 2024 - The Care Inspectorate Wales carry out routine inspections approximately every two years, looking at Well-being, Care and Development, Environment, Leadership and Management. Rompers were delighted to have a very positive report with recognition that "Children are extremely happy and successfully make choices and decisions independently. They develop strong relationships and express their views openly, knowing they will be listened to. They enjoy a varied range of interesting opportunities, which spark curiosity and engagement. Children access a range of activities and resources, which are readily available to them". The report also recognised "There is a strong and well-established team, which benefits the children and parents who access the setting".

Responsible Individual – The Centre Manager has been in the process of taking on the role of Responsible Individual to meet the requirements of Care Inspectorate Wales. Safeguarding Training is to be completed early in the next financial year.

Training - Staff are continuing with any training that is offered to them to enhance their continued professional development. Charlotte has completed her Level 3 Childcare and Development qualification. Amy has completed her Level 2 and will start her Level 3 Childcare and Development qualification.

Grants

- Sustainability Grant from Early Years and Childcare Unit for £2000 to purchase new resources for the children.
- A £15,000 from Early Years and Childcare Unit enabled us to purchase a vehicle for the nursery an 8-seater vehicle an Hyundai i800. At times we now use both the DANSA van and our new vehicle and at other times we can use our new vehicle and let the van be used for NRW clients.
- A grant of £9,800 from the Measgwyn Community Fund meant that we could replace our heating system with a greener and more economical system, which is good for both the charity and the environment.

DANSA Vehicle – we have been very fortunate to be able to use the DANSA vehicle to take the children and pick them up from school. Lisa, Rhian, Louise and Amy had a day's training with DANSA to be able to drive the vehicle.

Welsh Language

We are continuing to use the Welsh language more and we have been introducing lots of Welsh words within the Nursery and singing Welsh songs and reading Welsh stories with the Children.

Food Safety - We are pleased to have maintained our 5 Food Hygiene rating.

Christmas is always an extremely busy time of year for us, ensuring all the children can complete lots of lovely crafts to take home for their parents/carers for Christmas. We held Christmas parties and had a visit from Santa. Staff were very grateful to receive bonuses from the Trustees and from a private donation.

We spend as much time as possible in our outdoor area, having the sail to protect the children from the sun, doing water play, using trikes and messy play and the children enjoyed making window boxes for Mother's Day.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

As can be seen in the Statement of Financial Activities on page 13, the results for the year to 31st March 2024 saw a net increase in charity funds of 55,248. This compares with a net decrease of charity funds of £2,805 in 2023.

The results for the period is comprised of the net movement in restricted and unrestricted funds and is explained in further detail below;

Restricted fund reserve

The charity received grants of £121,498 from various funders to provide a variety of different projects and services. The principal funders were NPTCBC (Core funding), Pen Y Cymoedd Wind Farm Community Fund and NPTCVS. The amounts funded are reflected as restricted income funds as shown in note 3 on page 18.

Expenditure defrayed on these projects is reflected under Charitable Activities, (note 18), as these activities are in accordance with the core aims and objectives of the charity. More detail regarding the achievements and performance facilitated by the various grants is noted in significant detail in the paragraphs above. The main element of the restricted expenditure constitutes salary costs of £64,403 relating to the running of the various projects. As can be seen in the SOFA, the level of restricted fund reserves at the end of the period was £486,946 and this is largely made up of substantial grants received previously in respect of the renovation of the premises in 2022, 2004 and 2003. The grant income that originally funded the property improvements is reduced accordingly at rates similar to the depreciation of the freehold property and a detailed summary of these is reflected in note 18. There is consequently significant residual income funds carried forward which are equivalent to the remaining net book value of these assets acquired. With regards to the more recent NPTCBC and Pen Y Cymoedd Wind Farm Community Fund, the cash funds received in respect of project costs have already been largely defrayed.

General unrestricted fund reserves - View

The most significant indicator of the underlying performance of the charity is the movement in the general unrestricted reserves of the charity; It should be noted that the restricted fund movement by and large is a reflection of externally funded performance in that this movement reflects the difference between externally funded project incomes and the associated expenditures. The unrestricted fund movements show a true reflection of the Charity's performance as these represent funds and resources under the full control of the Charity and reflect the charity's performance under its own resources. The charity received grants and donations of £40,303 from various funders towards core costs as detailed in note 2. In 2023, this equivalent amount was £47,965.

During the period, the net surplus (2023: surplus) generated was £46,024 (2023: Surplus £14,751). The reason behind the increase in the charity's net surplus of nearly £32,000 is largely due to an increase in income from a kind donation from a private funder and a continued reduction in the charitable activity costs. The level of cash balances available has increased on the balance sheet (page 14) compared with previously, with the level of restricted cash funds also having increased during the period (see page 25 note 20).

The net assets on the balance sheet have decreased by nearly £55,000.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

RESERVES

The primary objective of the company is to advance the education and training of people in the Neath and Dulais valleys. The trustees have established a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. The trustees continually monitor the level of funds available to the charity and aim to increase and maximise general unrestricted reserves.

This level of reserves has been maintained throughout the year.

GRANTS

We would like to thank the following for their financial support during the period April 2023- March 2024:

Neath Port Talbot CBC – Core Funding
Maesgwyn Community Benefit Fund – Coronavirus Support Fund
Aberpergwn Community fund
Selar Community Benefit Fund -Community Workshop Grant
Neath Port Talbot Food Partnership Community Growing Support Scheme
UK Shared Prosperity Fund NPTCVS Third Sector Growth Fund
Flying Start (Welsh Government)
Pen y Cymoedd Community Fund – Environmental Project Grant
NPT Childcare Offer - Capital Grant
Neath Port Talbot CBC – Digital Childcare Offer/Childcare Offer
Swansea Health Board - Carers project
CVS – Neath Port Talbot Third Sector Discretionary Cost of Living Crisis Grant Scheme

We would also like to thank our private and anonymous individual who made a generous donation of £50,000 to the charity.

PARTNERS

We work with a wide range of organisations across Neath Port Talbot and further afield to bring in resources and essential services for our community; thanks are extended to our partners including:

Neath Port Talbot Community Volunteer Services , Neurological Rehabilitation Wales, Season to Season, Age Connect NPT, NPTCBC's Flying Start & Early Years Teams Carers Wales, Neath Port Talbot Youth Service, St John's Ambulance, Celtic Credit Union, NPT Local Area Coordinator, Egni Energy Cooperative, Glynneath & District Allotments Society, Glynneath Historical Society, Glynneath Gardening Club, Glynneath RFC, Glynneath Town & Community Councils , Glynneath Town Hall, Neath Port Talbot Community Learning Network , NPT Community Learning Services, Neath Port Talbot Library Service and Glynneath Library, NPTC Group of Colleges, NPTCBC Safe and Well, Tai Tarian (NPT Homes), Vale of Neath Food Bank, Vale of Neath Baby Bank, Keep Wales Tidy, Age Connects Morgannwg

DIOLCH I BAWB!

A sincere thank you again to everyone who has contributed time and effort in the last financial year, 2023-2024. The charity is here to improve lives and the staff, trustees, and the community of Glynneath and you have helped to ensure that we are able to continue to do so.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Major risks

Risk Management

The trustees have a risk management strategy, which comprises:-

- a periodic review of the risks that the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The cost-of-living crisis and continuing increases in utilities costs, as well as the changing landscape of funding and local authority and partnership delivery pose a significant threat to the future of the charity. The Trustees are mindful of building in management, office, utility and admin costs into projects and of looking for opportunities for new income streams. The management committee also adopts a reserves policy to mitigate short term risks. The Trustees recognise that with such a small staff now managing the Training Centre, that long-term staff sickness or staff leaving would pose a significant risk to the charity and are working to put in place mitigations to keep the daily operations of the charity running if this were to happen.

Structure, governance and management

VIEW (Glynneath) Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association incorporated on 13th February 1987 as amended 16th July 2003, 1st July 2008 and 15th July 2009.

Anyone over the age of 18 can become a member of the company and there are currently 148 members (2023: 110 / 2022: 175 members) each of whom agrees to contribute £1 in the event of the charity winding up.

The company's working name is Glynneath Training Centre.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Brian Brooks

Mrs Sylv Laker (Resigned 15 June 2024)

Mr John Laker

Mr Matthew Pugh

Mr Clive Davies

Mr Simon Knoyle (Resigned 15 July 2024)

Mrs Linda Jaggars (Resigned 15 January 2024)

Ruth Knoyle (Appointed 2 July 2024)

Recruitment and appointment of trustees

Appointment of Trustees

In accordance with the Articles of Association the committee ("the trustees") may delegate any of their powers to sub-committees consisting such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the management committee.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

Organisation

The management committee ("the trustees") administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number and the minimum number of committee members shall be three. The management committee consists of a chairman (who for the purposes of company law is also a company director), secretary and committee members.

Induction and training of trustees

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Relationship with related parties

Related Parties

The charity previously had a close relationship with its wholly owned subsidiary trading company, The Glynneath Training Centre Limited, their registered number being 4441126. The company was registered in England & Wales and was established to operate the Java Bean Café, whereby the principal aim was to generate commercial profits, which were then subsequently remitted to VIEW (Glynneath) Limited by way of donation for the year then ended. The Glynneath Training Centre Limited ceased to trade on 5 April 2018 as detailed further in the Report of the Trustees and notes to the financial statements. It was subsequently dissolved on 26 February 2019.

The Trustees report was approved by the Board of Trustees.

.....
Mr Brian Brooks

Trustee

Date:

VIEW (GLYNNEATH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VIEW (GLYNNEATH) LIMITED

I report to the charity trustees on my examination of the financial statements of VIEW (Glynneath) Limited (the trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

WBV Limited

Terrance Jones ACA FCCA

Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

VIEW (GLYNNEATH) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	40,303	-	40,303	47,965	-	47,965
Other trading activities	3	238,862	121,498	360,360	207,407	65,242	272,649
Investments	4	877	-	877	74	-	74
Total income		280,042	121,498	401,540	255,446	65,242	320,688
Expenditure on:							
Charitable activities	5	234,018	112,274	346,292	246,694	82,798	329,492
Other expenditure	10	-	-	-	(5,999)	-	(5,999)
Total expenditure		234,018	112,274	346,292	240,695	82,798	323,493
Net income/(expenditure)		46,024	9,224	55,248	14,751	(17,556)	(2,805)
Transfers between funds		-	-	-	(4,996)	4,996	-
Net movement in funds	7	46,024	9,224	55,248	9,755	(12,560)	(2,805)
Reconciliation of funds:							
Fund balances at 1 April 2023		98,248	477,722	575,970	88,493	490,282	578,775
Fund balances at 31 March 2024		144,272	486,946	631,218	98,248	477,722	575,970

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VIEW (GLYNNEATH) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		576,802		560,858
Current assets					
Debtors	13	593		216	
Cash at bank and in hand		79,336		27,365	
		79,929		27,581	
Creditors: amounts falling due within one year	15	(25,513)		(12,469)	
Net current assets			54,416		15,112
Total assets less current liabilities			631,218		575,970
Net assets excluding pension liability			631,218		575,970
The funds of the trust					
Restricted income funds	18	486,946		477,722	
Unrestricted funds		144,272		98,248	
		631,218		575,970	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr Brian Brooks
Trustee

Company registration number 02099898 (England and Wales)

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

VIEW (Glynneath) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Glynneath Training Centre, Oddfellows Street, Glynneath, Neath, SA11 5DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared on a basis consistent with the details contained in note 14 on page 21 of the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Company status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where government and other grants have been received to finance capital expenditure, such grants are credited to the SOFA when receivable.

Where government and other grants have been received to finance revenue expenditure, such grants are credited to the SOFA as the related expenditure is incurred.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

Clothing and other items donated for resale through the charity's recycling shop are included as income within other trading activities when they are sold.

Investment income and gains are included when receivable and allocated to the appropriate fund.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Also included in income from charitable activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading and other support activities undertaken in furtherance of the charity's objects otherwise known as primary purpose trading.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure that allows the charity to operate on a day to day basis.

All expenditure is accounted for on an accruals basis.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	33.33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense within the SOFA as they fall due.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Grants and donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	20	1,019
Grants receivable	40,283	46,946
	<u>40,303</u>	<u>47,965</u>

3 Income from other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Charitable trading activities	238,862	121,498	360,360	203,696	65,242	268,938
Shop income	-	-	-	3,711	-	3,711
Other trading activities	<u>238,862</u>	<u>121,498</u>	<u>360,360</u>	<u>207,407</u>	<u>65,242</u>	<u>272,649</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>877</u>	<u>74</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	238,796	218,945
Depreciation and impairment	22,756	19,027
Rates and water	1,905	2,947
Insurance	3,752	6,386
Light and heat	7,822	10,865
Telephone	2,268	856
Postage, stationery & advertising	8,799	12,476
Sundry expenses	4,659	2,257
Transport and motor expenses	1,758	2,016
Nursery expenditure	14,338	8,225
Legal and professional fees	4,678	4,219
Room hire overheads	276	380
Rent	255	255
Repairs and renewals	15,677	12,404
Cleaning costs	479	941
Subscriptions	121	294
Other charitable expenditure	17,953	26,999
	<u>346,292</u>	<u>329,492</u>
Analysis by fund		
Unrestricted funds	234,018	246,694
Restricted funds	<u>112,274</u>	<u>82,798</u>
	<u>346,292</u>	<u>329,492</u>

6 Governance costs

Governance costs are included within expenditure on charitable activities.

These costs relate to unrestricted funds.

Salaries and employers national insurance	£9,255	(2023: £8,187)
Independent examination fee	£4,062	(2023: £3,642)
Independent examiner - other services	£6,052	(2023: £5,521)
Legal and professional fees	£4,678	(2023: £4,219)

Support costs

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 5 on page 19. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	22,756	19,028
Loss/(profit) on disposal of tangible fixed assets	-	(5,999)
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
19	21
<u> </u>	<u> </u>

Employment costs

2024	2023
£	£

Wages and salaries	224,317	207,411
Social security costs	10,460	8,026
Other pension costs	4,019	3,508
	<u> </u>	<u> </u>
	238,796	218,945
	<u> </u>	<u> </u>

Key management personnel salaries amounted to £61,704 (2023: £34,987).

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

Unrestricted funds	Unrestricted funds
2024	2023
£	£

Net profit on disposal of tangible fixed assets	-	(5,999)
	<u> </u>	<u> </u>
	-	(5,999)
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	941,347	186,914	964	1,129,225
Additions	-	24,199	14,500	38,699
At 31 March 2024	941,347	211,113	15,464	1,167,924
Depreciation and impairment				
At 1 April 2023	381,202	186,615	549	568,366
Depreciation charged in the year	18,827	2,480	1,449	22,756
At 31 March 2024	400,029	189,095	1,998	591,122
Carrying amount				
At 31 March 2024	541,318	22,018	13,466	576,802
At 31 March 2023	560,145	299	414	560,858

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	216
Prepayments and accrued income	593	-
	593	216

14 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	16,443	-
Payable within one year	16,443	-

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	14	16,443	-
Other taxation and social security		-	2,797
Trade creditors		296	513
Other creditors		2,623	649
Accruals and deferred income		6,151	8,510
		<u>25,513</u>	<u>12,469</u>

16 Going concern

The trustees (management board) has considered the level of net resources expended out of general unrestricted funds during the year. Mindful of the fact that during the year the charity generated a net unrestricted fund surplus of £46,024 and that the charity has successfully secured core funding from Neath Port Talbot CBC from 2023/2024 onwards for the next three years, the management board believes there will be sufficient incoming resources (funding to meet the charity's core running costs over the next twelve months and that the accounts should be prepared on a going concern basis.

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,019</u>	<u>3,508</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Leasehold/freehold property grants	422,963	-	(17,817)	-	405,146
Welsh Government	21,842	-	(455)	-	21,387
Maesgwyn Community Fund	7,200	-	(150)	-	7,050
NPTCBC Childcare offer	19,359	-	(405)	-	18,954
NPTCBC - Mens shed project (Selar)	581	-	-	-	581
Cronfa (Pen Y Cymoedd)	5,777	31,208	(36,985)	-	-
NPTCBC - core funding	-	48,030	(48,030)	-	-
NPTCVS - Third Sector Growth Fund (SPF)	-	10,000	(1,849)	-	8,151
Croeso project grant - Selar	-	3,560	-	-	3,560
Gardener J A	-	3,900	(3,900)	-	-
NPTCBC - grant nursery vehicle	-	15,000	(1,708)	-	13,292
Glynneath Town Council	-	9,800	(975)	-	8,825
	<u>477,722</u>	<u>121,498</u>	<u>(112,274)</u>	<u>-</u>	<u>486,946</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Leasehold/freehold property grants	440,780	-	(17,817)	-	422,963
Welsh Government	22,297	-	(455)	-	21,842
Aces (Adverse Childhood Experiences)	-	-	(4,996)	4,996	-
Maesgwyn Community Fund	7,350	-	(150)	-	7,200
NPTCBC Childcare offer	19,855	-	(496)	-	19,359
NPTCBC - Mens shed project (Selar)	-	2,190	(1,609)	-	581
Cronfa (Pen Y Cymoedd)	-	31,535	(25,758)	-	5,777
Carers project grant	-	6,517	(6,517)	-	-
NPTCVS - community renewal grant	-	25,000	(25,000)	-	-
	<u>490,282</u>	<u>65,242</u>	<u>(82,798)</u>	<u>4,996</u>	<u>477,722</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Previously grants have been received to finance the redevelopment of the Glynneath Training Centre. All such grants received have been recognised on the balance sheet as restricted funds and are being transferred to the Statement of Financial Activities at rates that match the relevant depreciation charges on the capital expenditure. All grants received during the year for specific projects and service provisions are recognised under restricted income funds, with corresponding revenues expended recognised under restricted expenditure.

The level of restricted funds carried forward relates to the value of grants received for a specific purpose, less any depreciation on capital expenditure (where applicable) and any revenue overheads and wages costs funded by those grants.

Where restricted revenue grants have been fully defrayed previously and during the current period, an appropriate transfer between funds is made to align the position carried forward. A transfer between funds to that extent is an accounting adjustment in respect of fully defrayed grants to reflect that all such grants have been allocated to charitable applications and does not relate to actual transfers of cash from restricted funds.

A schedule of the current year grants received together with corresponding expenditure defrayed and transfers between funds may be referred to on the previous page.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	98,248	280,042	(234,018)	-	144,272
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	88,493	255,446	(240,695)	(4,996)	98,248

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	89,856	486,946	576,802
Current assets/(liabilities)	54,416	-	54,416
	144,272	486,946	631,218

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	83,136	477,722	560,858
Current assets/(liabilities)	15,112	-	15,112
	<u>98,248</u>	<u>477,722</u>	<u>575,970</u>

21 Operating lease commitments

Lessee

The operating leases represent leases to third parties. The leases are negotiated over various terms and rentals are fixed for the term period.

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,863	2,241
Between two and five years	8,590	-
	<u>11,453</u>	<u>2,241</u>

Lessor

The operating leases represent leases to third parties. The leases are negotiated over various terms and rentals are fixed for the term period.

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

VIEW (GLYNNEATH) LIMITED

England & Wales - Charity number 518523

Accounts

Charity registration number 518523

Company registration number 02099898 (England and Wales)

VIEW (GLYNNEATH) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

VIEW (GLYNNEATH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Brian Brooks
Mrs Sylv Laker
Mr John Laker
Mr Matthew Pugh
Mr Clive Davies
Mr Simon Knoyle
Mrs Linda Jagers

Secretary

Mrs Amanda Ellis

Charity number

518523

Company number

02099898

Registered office

Glynneath Training Centre
Oddfellows Street
Glynneath
Neath
SA11 5DB

Independent examiner

WBV Limited
The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
Wales
SA1 8QY

VIEW (GLYNNEATH) LIMITED

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VIEW (GLYNNEATH) LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Chair's welcome address

Welcome to the thirty seventh Annual General Meeting of the Glynneath Training Centre. This year is my second as Chair of the Board of Trustees and I am pleased to welcome to the meeting the same board members as last year, thank you for supporting the charity with your work for another year.

This Annual General Meeting covers, in terms of financial matters, the period ending in March 2023. This year's meeting is taking place eleven months after the last one, bringing us closer to the end of the last financial year. I would like to extend my thanks to W.B.V. for once again preparing the accounts. I will begin by updating you on the charity's activities up to the current date.

At the last Annual Meeting, I reported that the charity had gone through a turbulent period. But now I am pleased to say that this year has been more settled. The end of our environmental project has seen the departure of Sandra Lane, and we would like to thank her for her hard work managing the Environmental project and for her work on previous centre projects. Lisa Pembridge and Amanda Ellis have provided steady management for the centre this year, supported by the rest of the staff. Lisa in her role as Senior Admin and Personnel has done an excellent job of taking on most of the day-to-day operational management of the Centre, while Amanda works at a strategic level, managing funding and reporting. The staff levels are now a true skeleton crew, meaning that both also undertake every duty that is needed, from answering the phone, Health & Safety, signposting people to services, making food bank referrals and photocopying. The good news is that efforts to reduce costs, improve invoicing, review contracts, and lever in grant funding have paid off and the charity is in a more stable financial position than it has been for several years. Going forward, it is critical that we attract new initiatives to the Training Centre.

We were successful in securing Core Funding from Neath Port Talbot C.B.C for another 3 years starting in April, and we are always grateful for this contribution which recognises our long-term partnership working with the local authority. The Under the Sky project continued for its last year funded by Pen Y Cwmoedd. The Centre has secured small amounts of funding this year, for creating the Community Hub, running carers activities, upgrading the heating in the nursery, buying a vehicle for Rompers for school's pick-ups and a grant for buying tools for a Community Workshop. We benefitted from a Tai Tarian Task Force Day which improved the outside areas of the Training Centre. In August we were fortunate to be given a substantial amount of money from a private donor, for specific projects, creating more opportunities for the future. A small grant has just been awarded to help us develop use of the Hub. Again, we need to source more funding for our overhead costs.

There is no doubt that community education uptake has changed post-pandemic. Much learning has gone online and when we do put certificated courses on, the take up is low. At this point, we have no academic courses being run by education providers. We continue to provide as many learning opportunities as we can. We have had good uptake for courses such as Yoga, Cooking on a Budget and the Menopause Café and groups such as Historical Society, the Gardening Club, Crochet and Walking Group are very well attended. We have provided a venue for many partners including Careers Wales, Age Connect, Legacy Counselling (under 18 age group), Youth Group, NPT Safe and Well.

It was decided to move activities around at the Centre to make the best use of spaces. The Charity shop was moved back to the shop next door and the NRW moved into the Art Room to give more space to their growing business. The Environmental Team had improved office space. There was a lot of clearing out, cleaning and re-painting, we have improved some of the signage around the Centre. We are very thankful to have Kevin Smith as our caretaker, as his work as a skilled tradesman has been extremely helpful to us this year.

We have given Centre a better high street profile, but the Charity shop never got the footfall we hoped for. In September our trustees John and Sylv Laker stepped down from volunteering and overseeing the charity shop after many years, and I would like to thank them for all their work. Another one of our trustees, Linda Jagers has also done great work this year with window displays and sorting out stock. We have decided close the charity shop permanently due to lack of footfall and we are already discussing future use of the building. The Hub opened in June and has been used as much as possible, given the small number of staff we have. It is proving a good location for sociable activities such as coffee mornings, Credit Union, and the Well Women's course. We have secured funding to open the space more often until April 2023.

VIEW (GLYNNEATH) LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Neurological Rehabilitation Wales continue to run their growing business from the Centre, and we maintain an excellent working relationship. NRW are currently running gym classes for the Youth Club and we look for opportunities to collaborate.

Rompers continue to provide their excellent childcare service under the leadership of Louise Davey. Brian Brooks took on a temporary role with Care Inspectorate Wales, with Amanda taking on the role of Responsible Individual. Romper continues to provide childcare for 20 local families, with the Flying Start Offer (Early Years Government Funded Programme for families of children under 4—including free places for 2-3 year olds for 2½ hours, 5 days a week) paying for lower income families to access the facility. Staff also take up many training opportunities from Flying Start and are well integrated in local area delivery.

The Under the Sky project was awarded significantly less than the grant we had submitted to Pen Y Cymoedd, enabling the delivery of the second round of the project to 1 year, rather than 3. The Environmental Team of Sandra Lane and Laila Williams continued to deliver community gardening projects, such as the beautiful hanging baskets, planters, planting bulbs, wildflowers and running the community allotment. Sandra left our employment at the end of June 2023 and the end of the project was delivered by Laila and managed by Amanda. The funders were very supportive, and the project was finished well with improvements to the outside areas of the Centre, weekly coffee morning that distributed allotment veg, the hand-over of maintenance of the hanging basket and planters to the Grassroots Community Group, certificates presented in schools and final workshops that tested interest in future training delivery for the Centre.

The cost-of-living crisis continues to impact the community. We will soon to be able to open our Community Hub more frequently and looking for new collaborations to support local people, a small grant from the Selar Fund and our private donation will be used to provide workshops and drop-in aimed at fuel and Food poverty and the cost-of-living crisis.

The Board are a dedicated group of Trustees who continue to give hours of professional support to the Training Centre, and I would like to sincerely thank them again this year for their hard work. I believe we have all done our best this year to build financial stability and to provide good governance.

And lastly, I feel it is timely to let you all know that I will be stepping down from my position of Chair in December 2024. This will give the Board a year to find the right person and give them the opportunity to work with me and ensure a smooth hand-over. The centre would benefit from a younger Chair with new ideas. I undertook the role when the previous Chair suddenly resigned, and I have actively led the team through the myriad of HR and financial issues that I inherited. I must thank Lisa, Amanda and Clive for their dedicated support on these issues. However, I will remain as a board member.

Brian Brooks, Glynneath Training Centre A.G.M. 15/11/2023

.....
Mr Brian Brooks
Chairman

Date:

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

Objectives and activities

The company is established for the following objects for the benefit of people in Neath and Dulais Valleys ('the community'):-

- a) to advance education
- b) to relieve financial need
- c) to promote health
- d) to relieve unemployment
- e) to develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- f) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of members of the community who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

These continue to be the main objectives for the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Significant activities and achievements against objectives

Staff & Volunteers 2022-2023

Management Board

Chair/Director: Brian Brooks

Secretary: Amanda Ellis (from October 2022; formerly Malcolm Scott)

Vice Chair: Matthew Pugh

Committee/Trustees: Clive Davies, Simon Knoyle, Linda Jaggars, Matthew Pugh, Sylv Laker and John Laker

Central Team

Centre Manager: Amanda Ellis (from October 2022; formerly Malcolm Scott)

Senior Administrator and Personnel Manager: Lisa Pembridge

Caretaker: Kevin Smith

Cleaners: Tracey Niven, Shan Batt

Rompers Nursery Team

Nursery Leader: Louise Davey

Acting Deputy Nursery Leader: Rhian Sims

Nursery Assistants: Lauren Keenan, Charlotte Edwards, Chloe Evans, Joanna Davey, and Chloe Bodman

Cleaner: Joanna Davey

O Dan yr Awyr/Under the Sky Project Team

Project Leader: Sandra Lane - finished June 2023

Volunteer Coordinator / Project Assistant: Laila Williams - finished October 2023

Overview

This overview covers the period April 2022 to March 2023. As such, it covers the period of the previous Managers employment until October of 2022 and the first 6 months of my new post as Manager. I feel I have given a fair overview to the best of my knowledge of the financial year and the work of the Charity in the period.

Staff

2022-2023 saw a major change for the Centre and outlining the change in Management is a complicated story in the re-telling but has ultimately resulted in a smoother running business.

Once previous HR issues had been concluded, Amanda Ellis was invited to apply for the post of Funding Officer in June 2022, Starting in July. Malcolm Scott finished as Manager in October and Amanda Ellis was invited to apply for the role and took on the post. The two roles of Funding Manager and Centre Manager were condensed into one role with the new position.

Lisa Pembridge was asked to take on the new role of Senior Admin and Personnel, covering previous roles of HR, Admin and Finance with some out-sourcing of functions in HR and finance that were already in place continue.

The last annual report included that the Centre Board had extended remaining staff contracts for the O Dan yr Awyr project when phase 2 of project had been initially rejected by Penycwmoedd Community Wind Farm and was being re-write.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Staff (continued)

When a reduced 1-year grant was secured Sandra Lane remained as Project Manager. Laila Williams was appointed both Project Coordinator and Project Assistant and the new project started in November 2022.

These further reductions of staff have significantly reduced staff costs, but also affected the delivery of our services to the community, leaving gaps in posts, creating extra workload and stress on existing staff and requiring the trustees to participate more in the day to day running of the Centre.

The trustees have been an invaluable support in my role as Manager. The membership of the Board has been the same as the previous year, providing stability and a good understanding of the charity. I would like to sincerely thank Brian Brooks as Chair, and the rest of the trustees for the time and professional expertise that they have put in.

Finances

Throughout the first 6 months of the financial year there were serious concerns over the financial viability of the charity. The cost of contracts and services were spiralling and grant funding to support continued delivery from covid grants had come to an end. The new management and the trustees have worked extremely hard to reduce outgoings considerably and all staff have contributed to making savings. Room rental costs have been increased and outgoings reduced wherever possible.

The cost-of-living crisis has affected the local community and we have seen an increase in people financial difficulty and food insecurity. Our staff are equally affected, resulting in them working second jobs, moving homes, and increasing their stress.

The Centre has responded by sign-posting people to services, supporting staff and finding opportunities to put on cost-of-living learning through the Under the Sky project and the Aces project (providing holiday activities for children). By March 2022 we were in negotiations with a private funder to provide a cost-of-living payment for staff and put on workshops to combat the cost-of-living crisis. The accounts reflect our early successes in reducing telephone cost and printing/stationary costs. At the end of March, a new contract had been negotiated with our insurers, further reducing our outgoings. Our long-term contract for utilities kept prices low for a further year and will continue throughout the next financial year

Adult Learning

Adult Community Learning services reduced its presence in our community. Fewer courses are being put on and uptake to courses decreased. This had an impact on room hire income for the Centre, shown in the accounts.

The Centre supports its own tutors and facilitators for training and project workers on a sessional basis and will look to expand that provision in the future. These staff are a valued part of our delivery team and supporting our services.

We continue to work in partnership with NPTCBC Community Learning, NPTC Group (Neath Port Talbot College), and Adult Learning Wales and attend their network meetings.

O Dan yr Awyr/Under the Sky

There was a break in the Penycwmoedd funded project when the project proposal was rejected. From April to August, project staff were paid by the Training Centre. In September and October funding was secured from the Community Renewal Fund while a reduced last year was agreed with Penycwmoedd.

Project delivery continued throughout this period. Visits to local schools have remained a key part of delivery, Ynysfach primary school working with the children in their allotment/ raised bed area, maintaining the Ynysfach Willow dome and willow fencing, filling new planters and planting vegetables to support the schools Big Bocs Bwyd project. Support was given to deliver a school topic on Growth, visiting the school to carry out clearing and topping up of the raised beds. Vegetables were planted with the children.

The Grass Roots Community Volunteer Group continued to benefit from the environmental project, with training opportunities provided and materials costs met so that they could maintaining planters and continue community projects. The group become a constituted group and have a bank account- the group will be looking for funding to carry out further planting and community projects.

Several foraged Christmas wreath workshops were held again for Ty Banc, and Young at Heart and workshops for all at the Training Centre. All were well attended.

During the financial year, the many project activities included:

Planting 500 spring bulbs, making a Swiss Fence at Glynneath Golf Club, Family natural craft workshops, cooking for families, growing microgreens, community hanging baskets, allotment volunteering, maintaining streets planters. Proactive Pontneddfechan purchased 8 street planters for the Pontneddfechan area. It was agreed that the Environment Department would work with proactive Pontneddfechan and Waterfall Country Cymru CIO to locate and fill the planters.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Groups and Services

We are fortunate to have several local groups who meet at and are supported by the Centre. Our regular groups are: Cerdded y Cwm Walking Group, Thursday Crochet, Glynneath Gardening Club, Glynneath & Cwmgrach Historical Society, St John's Ambulance.

The re-imagining of the High Street space was making good progress by the end of March 2023. It will provide the charity with a positive High Street presence and a venue holding more informal learning. We supported the setting up of a new Menopause Peer Group which plans to meet in the Hub.

Youth Club continues to meet weekly in term time. There was an average attendance of 15 young people, with 51 members, 450 contacts made during the year and 30 sessions delivered.

Revive Charity Shop/Environmental office/Community Hub

The Charity shop was closed in November in order to clean out the entire shop and to move the operation back to the shop next door. It re-opened in February, with new signage and Linda Jagers creating new shop window displays every week.

The Centre rents business space to Neurological Rehabilitation Wales. The business is an asset to Glynneath and we value opportunities to work together with them. Our tenants Alpha Building completed their rebuild of the wool pack and their new offices, ending their tenancy with us and made a £500 donation to the charity.

Room hire provides a valuable income stream and the opportunity to work with local organisations and business. Room hires included; a holistic therapy business, providing weekly room space for a piano teacher, for 1 to 1 sessions by Carers Wales and Community Counselling, we are hired for regular First Aid Training and used for business purposes by CVS and Penycwmoedd Wind Farm.

The Centre continues to provide services for the community such as signposting and food bank referrals. Our services include CV writing, photocopying and print services. Our staff support the community as much as they are able to when individuals have benefit, housing and other cost of living issues.

Partnership Groups/Committees

Staff play a key role in local partnerships and have served on the following forums this year: Neath Port Talbot CVS Children & Young People Forum and Voluntary Sector Forum, Board Member/NPT CVS, Neath Port Talbot Adult Learning Network Management and Working Groups, Neath Port Talbot CBC Voluntary Sector Liaison Forum, NPT Cost of Living Crisis Partnership, Glynneath Town Centre Partnership, NPT 3rd Sector Childcare Group, Waterfalls Country, Ty Banc Canal Group.

Volunteers

The Centre is fortunate to have many volunteers who have been part of the story of the charity in the financial year 2022-. They have given their time to open the charity shop, take part in the Under the Sky project, run community activities, come out to support our activities and keep groups running week to week.. We would like to thank the local people who have supported the charity.

Amanda Ellis, Centre Manager

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Rompers AGM Report 2022-2023

What a busy, fun year we have had!

At present we have 16 Flying Start places, two child we are supporting on a one-to-one basis. We have 8 Children attending through the 30-hour Childcare Offer.

Over the last few months, we have had lots of new children start with us. We have increased the number of children we can have in the nursery from 19 to 25.

Staff and Training

We currently have 8 members of staff. Staff are continuing with any training that is offered to them to enhance their continued professional development. Charlotte is due to completed her Level 3. Amy has completed her Level 2 and will starting her Level 3.

Grants

- Sustainability Grant from Early Years and Childcare Unit for £2000
- £15,000 from Early Years and Childcare Unit to purchase a vehicle for the nursery. We are in the process of purchasing a vehicle.
- £9,800 from the Maesgwyn Community Wind Farm Fund to replace our heating system

DANSA Vehicle – we have been very fortunate to be able to use the DANSA vehicle to take the children and pick them up from school. Lisa and Rhian and Louise and Amy had training with DANSA to be able to drive the vehicle.

Welsh Language

We are continuing to use the Welsh language more and we have been introducing lots of Welsh words within the Nursery and singing Welsh songs and reading Welsh stories with the Children

We are pleased to have maintained our 5 Food Hygiene rating.

It is an extremely busy time of year for us, ensuring all the children can complete lots of lovely crafts to take home for their parents/carers for Christmas. We are also looking forward to having our annual Christmas dinner with the children and a couple of Christmas parties and hopefully a visit from Santa.

Our outdoor area is still being used often and we have enjoyed lots and lots of time outdoors, having the sail to protect the children from the sun has enabled us to do this, the children love our new outdoor area and spending lots of time in there playing with all the new equipment and resources

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

As can be seen in the Statement of Financial Activities on page 13, the results for the year to 31st March 2023 saw a net decrease in charity funds of £2,805. This compares with a net increase of charity funds of £4,704 in 2022.

The results for the period is comprised of the net movement in restricted and unrestricted funds and is explained in further detail below;

Restricted fund reserve

The charity received grants of £65,242 from various funders to provide a variety of different projects and services. The principal funders were Pen Y Cymoedd Wind Farm Community Fund and NPTCVS. The amounts funded are reflected as restricted income funds as shown in note 3 on page 18.

Expenditure defrayed on these projects is reflected under Charitable Activities, (note 15), as these activities are in accordance with the core aims and objectives of the charity. More detail regarding the achievements and performance facilitated by the various grants is noted in significant detail in the paragraphs above. The main element of the restricted expenditure constitutes salary costs of £42,043 relating to the running of the various projects. As can be seen in the SOFA, the level of restricted fund reserves at the end of the period was £477,722 and this is largely made up of substantial grants received previously in respect of the renovation of the premises in 2022, 2004 and 2003. The grant income that originally funded the property improvements is reduced accordingly at rates similar to the depreciation of the freehold property and a detailed summary of these is reflected in note 15. There is consequently significant residual income funds carried forward which are equivalent to the remaining net book value of these assets acquired. With regards to the more recent NPTCBC, Pen Y Cymoedd Wind Farm Community Fund – Under the Sky project and NPTCVS, the cash funds received in respect of project costs have already been largely defrayed.

General unrestricted fund reserves - View

The most significant indicator of the underlying performance of the charity is the movement in the general unrestricted reserves of the charity; It should be noted that the restricted fund movement by and large is a reflection of externally funded performance in that this movement reflects the difference between externally funded project incomes and the associated expenditures. The unrestricted fund movements show a true reflection of the Charity's performance as these represent funds and resources under the full control of the Charity and reflect the charity's performance under its own resources. The charity received grants and donations of £47,965 from various funders towards core costs as detailed in note 2. In 2022, this equivalent amount was £57,768.

During the period, the net surplus (2022: (deficit)) generated was £14,751 (2022: Deficit £20,897). The reason behind the increase in the charity's net surplus of nearly £36,000 is largely due to an increase in grant income of nearly £23,000, a decrease in charitable activity costs of nearly £7,000 and net proceeds from disposal of tangible fixed assets of £6,000. The level of cash balances available has increased on the balance sheet (page 14) compared with previously, with the level of restricted cash funds also having increased during the period (see page 23 note 17).

The net assets on the balance sheet have decreased by nearly £3,000.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

RESERVES

The primary objective of the company is to advance the education and training of people in the Neath and Dulais valleys. The trustees have established a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. The trustees continually monitor the level of funds available to the charity and aim to increase and maximise general unrestricted reserves.

This level of reserves has been maintained throughout the year.

GRANTS

We would like to thank the following for their financial support during the period April 2022- March 2023

Welsh Government – Coronavirus Job Retention Grant/ Coronavirus Business Grant
Maesgwyn Fund – Coronavirus Support Fund
Selar Community Benefit Fund -Community Workshop Grant
Flying Start (Welsh Government)
Pen y Cymoedd Community Fund – Environmental Project Grant
NPT Childcare Offer - Capital Grant
Neath Port Talbot CBC – Digital Childcare Offer,/Childcare Offer
Neath Port Talbot CBC – Core Funding
ACES (Adverse Childhood Experience)
Swansea Health Board (Carers Grant)
NPTCVS – Community Renewal Fund
John Pearce Haulage

PARTNERS

We work with a wide range of organisations across Neath Port Talbot and further afield to bring in resources and essential services for our community; thanks are extended to our partners including:

Adult Learning Wales, Age Connect NPT, Blaengwrach Primary School, Carers Wales Celtic Credit Union, Celtic Leisure, Cwmnedd Primary School, Dove Workshop, Egni Energy Cooperative, Glynneath & District Allotments Society, Glynneath Historical Society, Glynneath Gardening Club, Glynneath RFC, Glynneath Town & Community Councils , Glynneath Town Hall, Grassroots Community Enhancement Group, Neath Port Talbot Community Learning Network, Neath Port Talbot Council for Voluntary Services, NPTCBC's Flying Start & Early Years Teams, Community Learning Service, Youth Service and Library Service. Neath Port Talbot Group/College, NPT Local Area Coordinator, NPTCBC Safe and Well, Tai Tarian (NPT Homes), Ty Banc Canal Group,Vale of Neath Food Bank, Vale of Neath Baby Bank, Ysgol Gynradd Gymraeg Cwmnedd, Ynysfach Primary School,

DIOLCH I BAWB!

Thank you to everyone who has contributed time and effort in the last financial year. The charity is here to improve lives and the staff, trustees, and the community and you have helped to ensure that we are able to continue to do so.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Major risks

Risk Management

The trustees have a risk management strategy, which comprises:-

- a periodic review of the risks that the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management have taken great strides in becoming more financially independent, by means of increasing generated income through nursery activities. Furthermore, the committee are very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee also adopts a reserves policy to mitigate short term risks.

Structure, governance and management

VIEW (Glynneath) Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association incorporated on 13th February 1987 as amended 16th July 2003, 1st July 2008 and 15th July 2009.

Anyone over the age of 18 can become a member of the company and there are currently 110 members (2022: 175 members) each of whom agrees to contribute £1 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Brian Brooks

Mrs Sylv Laker

Mr John Laker

Mr Matthew Pugh

Mr Clive Davies

Mr Simon Knoyle

Mrs Linda Jagers

Recruitment and appointment of trustees

Appointment of Trustees

In accordance with the Articles of Association the committee ("the trustees") may delegate any of their powers to sub-committees consisting such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the management committee.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure

Organisation

The management committee ("the trustees") administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number and the minimum number of committee members shall be three. The management committee consists of a chairman (who for the purposes of company law is also a company director), secretary and committee members.

Induction and training of trustees

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Relationship with related parties

Related Parties

The charity previously had a close relationship with its wholly owned subsidiary trading company, The Glynneath Training Centre Limited, their registered number being 4441126. The company was registered in England & Wales and was established to operate the Java Bean Café, whereby the principal aim was to generate commercial profits, which were then subsequently remitted to VIEW (Glynneath) Limited by way of donation for the year then ended. The Glynneath Training Centre Limited ceased to trade on 5 April 2018 as detailed further in the Report of the Trustees and notes to the financial statements. It was subsequently dissolved on 26 February 2019.

The Trustees report was approved by the Board of Trustees.

.....
Mr Brian Brooks

Trustee

Date:

VIEW (GLYNNEATH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VIEW (GLYNNEATH) LIMITED

I report to the charity trustees on my examination of the financial statements of VIEW (Glynneath) Limited (the trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

WBV Limited

Terrance Jones ACA FCCA Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

VIEW (GLYNNEATH) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	47,965	-	47,965	57,768	-	57,768
Other trading activities	3	207,407	65,242	272,649	174,866	121,495	296,361
Investments	4	74	-	74	30	-	30
Total income		255,446	65,242	320,688	232,664	121,495	354,159
Charitable activities	5	246,694	82,798	329,492	253,561	95,894	349,455
Other expenditure	9	(5,999)	-	(5,999)	-	-	-
Total expenditure		240,695	82,798	323,493	253,561	95,894	349,455
Net income/(expenditure)		14,751	(17,556)	(2,805)	(20,897)	25,601	4,704
Transfers between funds		(4,996)	4,996	-	(1,215)	1,215	-
Net movement in funds		9,755	(12,560)	(2,805)	(22,112)	26,816	4,704
Reconciliation of funds:							
Fund balances at 1 April 2022		88,493	490,282	578,775	110,605	463,466	574,071
Fund balances at 31 March 2023		98,248	477,722	575,970	88,493	490,282	578,775

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VIEW (GLYNNEATH) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		560,858		579,638
Current assets					
Debtors	12	216		10,047	
Cash at bank and in hand		27,365		4,939	
		27,581		14,986	
Creditors: amounts falling due within one year	13	12,469		15,849	
Net current assets/(liabilities)			15,112		(863)
Total assets less current liabilities			575,970		578,775
The funds of the trust					
Restricted income funds	15	477,722		490,282	
Unrestricted funds		98,248		88,493	
		575,970		578,775	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr Brian Brooks
Trustee

Company registration number 02099898 (England and Wales)

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

VIEW (Glynneath) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Glynneath Training Centre, Oddfellows Street, Glynneath, Neath, SA11 5DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared on a basis consistent with the details contained in note 14 on page 21 of the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Company status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where government and other grants have been received to finance capital expenditure, such grants are credited to the SOFA when receivable.

Where government and other grants have been received to finance revenue expenditure, such grants are credited to the SOFA as the related expenditure is incurred.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

Clothing and other items donated for resale through the charity's recycling shop are included as income within other trading activities when they are sold.

Investment income and gains are included when receivable and allocated to the appropriate fund.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Also included in income from charitable activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading and other support activities undertaken in furtherance of the charity's objects otherwise known as primary purpose trading.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure that allows the charity to operate on a day to day basis.

All expenditure is accounted for on an accruals basis.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	33.33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense within the SOFA as they fall due.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Grants and donations

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,019	1,491
Grants receivable	46,946	56,277
	<u>47,965</u>	<u>57,768</u>

3 Income from other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Charitable trading activities	203,696	65,242	268,938	172,723	121,495	294,218
Fundraising events	-	-	-	578	-	578
Shop income	3,711	-	3,711	1,565	-	1,565
	<u>207,407</u>	<u>65,242</u>	<u>272,649</u>	<u>174,866</u>	<u>121,495</u>	<u>296,361</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>74</u>	<u>30</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	218,945	231,716
Depreciation and impairment	19,027	21,468
Rates and water	2,947	2,638
Insurance	6,386	5,743
Light and heat	10,865	8,959
Telephone	856	5,214
Postage, stationery & advertising	12,476	18,289
Sundry expenses	2,257	2,553
Transport and motor expenses	2,016	627
Nursery expenditure	8,225	4,874
Legal and professional fees	4,219	5,296
Room hire overheads	380	520
Rent	255	255
Repairs and renewals	12,404	14,385
Cleaning costs	941	951
Subscriptions	294	795
Other charitable expenditure	26,999	25,172
	<u>329,492</u>	<u>349,455</u>
Analysis by fund		
Unrestricted funds	246,694	253,561
Restricted funds	<u>82,798</u>	<u>95,894</u>
	<u>329,492</u>	<u>349,455</u>

6 Governance costs

Governance costs are included within expenditure on charitable activities.

These costs relate to unrestricted funds.

Salaries and employers national insurance	£8,187	(2022: £13,065)
Independent examination fee	£3,642	(2022: £3,936)
Independent examiner - other services	£5,521	(2022: £6,103)
Legal and professional fees	£4,219	(2022: £5,296)

Support costs

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 5 on page 19. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	21	21

Employment costs

	2023 £	2022 £
Wages and salaries	207,411	221,529
Social security costs	8,026	7,232
Other pension costs	3,508	2,955
	218,945	231,716

Key management personnel salaries amounted to £34,987 (2022: £41,553).

There were no employees whose annual remuneration was more than £60,000.

9 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net profit on disposal of tangible fixed assets	(5,999)	-
	(5,999)	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2022	941,347	186,665	20,986	1,148,998
Additions	-	249	-	249
Disposals	-	-	(20,023)	(20,023)
At 31 March 2023	941,347	186,914	963	1,129,224
Depreciation and impairment				
At 1 April 2022	362,375	186,452	20,533	569,360
Depreciation charged in the year	18,827	163	38	19,028
Eliminated in respect of disposals	-	-	(20,022)	(20,022)
At 31 March 2023	381,202	186,615	549	568,366
Carrying amount				
At 31 March 2023	560,145	299	414	560,858
At 31 March 2022	578,972	213	453	579,638

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	216	10,047

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,797	1,975
Trade creditors	513	4,682
Other creditors	649	562
Accruals and deferred income	8,510	8,630
	12,469	15,849

14 Going concern

The trustees (management board) has considered the level of net resources expended out of general unrestricted funds during the year. Mindful of the fact that during the year the charity generated a net unrestricted fund surplus of £9,755 and that the charity has successfully secured core funding from Neath Port Talbot CBC from 2023/2024 onwards for the next three years, the management board believes there will be sufficient incoming resources (funding to meet the charity's core running costs over the next twelve months and that the accounts should be prepared on a going concern basis.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Leasehold/freehold property grants	440,780	-	(17,817)	-	422,963
Welsh Government	22,297	-	(455)	-	21,842
Aces (Adverse Childhood Experiences)	-	-	(4,996)	4,996	-
Maesgwyn Community Fund	7,350	-	(150)	-	7,200
NPTCBC Childcare offer	19,855	-	(496)	-	19,359
NPTCBC - Mens shed project (Selar)	-	2,190	(1,609)	-	581
Cronfa (Pen Y Cymoedd)	-	31,535	(25,758)	-	5,777
Carers project grant	-	6,517	(6,517)	-	-
NPTCVS - community renewal grant	-	25,000	(25,000)	-	-
	<u>490,282</u>	<u>65,242</u>	<u>(82,798)</u>	<u>4,996</u>	<u>477,722</u>

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Selar Community Fund - Cwtch Dysgu project	4,869	-	(4,869)	-	-
Leasehold/freehold property grants	458,597	-	(17,817)	-	440,780
Welsh Government	-	22,752	(455)	-	22,297
Aces (Adverse Childhood Experiences)	-	17,396	(17,396)	-	-
Pen Y Cymoedd	-	31,536	(32,526)	990	-
Maesgwyn Community Fund	-	7,500	(150)	-	7,350
RDP - Growing for the future project	-	8,957	(8,957)	-	-
NPTCBC Childcare offer	-	20,260	(405)	-	19,855
Pen Y Cymoedd	-	10,359	(10,359)	-	-
NPTCBC Early years	-	2,735	(2,960)	225	-
	<u>463,466</u>	<u>121,495</u>	<u>(95,894)</u>	<u>1,215</u>	<u>490,282</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

(Continued)

Previously grants have been received to finance the redevelopment of the Glynneath Training Centre. All such grants received have been recognised on the balance sheet as restricted funds and are being transferred to the Statement of Financial Activities at rates that match the relevant depreciation charges on the capital expenditure. All grants received during the year for specific projects and service provisions are recognised under restricted income funds, with corresponding revenues expended recognised under restricted expenditure.

The level of restricted funds carried forward relates to the value of grants received for a specific purpose, less any depreciation on capital expenditure (where applicable) and any revenue overheads and wages costs funded by those grants.

Where restricted revenue grants have been fully defrayed previously and during the current period, an appropriate transfer between funds is made to align the position carried forward. A transfer between funds to that extent is an accounting adjustment in respect of fully defrayed grants to reflect that all such grants have been allocated to charitable applications and does not relate to actual transfers of cash from restricted funds.

A schedule of the current year grants received together with corresponding expenditure defrayed and transfers between funds may be referred to on the previous page.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	88,493	255,446	(240,695)	(4,996)	98,248
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
General funds	110,605	232,664	(253,561)	(1,215)	88,493

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	83,136	477,722	560,858
Current assets/(liabilities)	15,112	-	15,112
	<u>98,248</u>	<u>477,722</u>	<u>575,970</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	89,356	490,282	579,638
Current assets/(liabilities)	(863)	-	(863)
	<u>88,493</u>	<u>490,282</u>	<u>578,775</u>

18 Operating lease commitments

Lessee

The operating leases represent leases to third parties. The leases are negotiated over various terms and rentals are fixed for the term period.

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	2,241	4,178
Between two and five years	-	2,241
	<u>2,241</u>	<u>6,419</u>

Lessor

The operating leases represent leases to third parties. The leases are negotiated over various terms and rentals are fixed for the term period.

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

VIEW (GLYNNEATH) LIMITED

England & Wales - Charity number 518523

Accounts

Charity registration number 518523

Company registration number 02099898 (England and Wales)

VIEW (GLYNNEATH) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

VIEW (GLYNNEATH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Brian Brooks	(Appointed 26 January 2022)
	Mrs Sylv Laker	
	Mr John Laker	
	Mr Matthew Pugh	
	Mr Clive Davies	
	Mr Simon Knoyle	(Appointed 1 February 2022)
Secretary	Mrs Amanda Ellis	
Charity number	518523	
Company number	02099898	
Registered office	Glynneath Training Centre Oddfellows Street Glynneath Neath Neath Port Talbot SA11 5DB	
Independent examiner	WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY	

VIEW (GLYNNEATH) LIMITED

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VIEW (GLYNNEATH) LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

Chair's welcome address AGM 14.12.2022

Welcome to the thirty sixth Annual General Meeting of the Glynneath Training Centre and my first as Chair of the Board of Trustees. This Annual General Meeting covers, in terms of financial matters, the period ending in March 2022. I will be commenting on the Training Centre's Day to day activities up to that date and then bringing you up to date on activities up to now. This year's meeting is taking place one year and one week after the last one, the earliest date that we have been able to schedule it for was following the changes to the staff at the Centre. I would like to extend my thanks to W.B.V. for once again preparing the accounts.

Since the last Annual Meeting, there have been staff changes at the Centre. Cath Carter officially left HR position in November 2021 after a prolonged period of illness. Chris Jones left the environmental team in March 2022 to work at Hinkley Power Station. Natalie Davies did not successfully complete her extended probationary period and left in April 2022. Amanda Ellis stepped into the funding officer role in August. Having seen the Centre through Covid and the period coming out of the pandemic, Malcolm Scott resigned from the Training Centre in September after many years of service. The Board had to think quickly about how best to move forward, deciding to ask Amanda Ellis to continue funding role, first as Funding Manager and then taking on the additional role of Centre Manager. This was done through a formal application process and interview. Amanda is an experienced manager and has many years of experience working in regeneration and community projects and running her own business. I would like to officially welcome her on behalf of the Board, staff and members of the Training Centre. She tells me that she has received fantastic support from all the existing staff. Lisa Pembridge also stepped up to the role of Senior Admin and Personnel and has done a great job of taking on much of the day-to-day operational management of the Centre. The new team has a great deal of work to do and much of the effort in the office so far has been around reducing costs, improving invoicing, reviewing contracts, and leveraging in grant funding.

We have continued to benefit from Core Funding from Neath Port Talbot C.B.C and a contribution from the Maesgwyn Fund towards core costs this year. The Pen Y Cymoedd Under the Sky project continued until May of this year, a break in the project funding was supported by the Community renewal fund and a new phase of the project started in November again funded by Pen Y Cwmoedd, but only for one year. A new Core Funding bid was written with the support of the Board a few weeks into the new Manager's post and has been approved by NPTCBC, giving us 3 more years of Core Funding starting in April 2023.

Current finances are a major concern, spiralling costs caused by the cost of living crisis, a period of time where there have been little or no funding applications submitted by the Centre and unforeseen costs in making settlements of contracts of departing staff caused by previous failures to resolve HR issues as they arose, retaining the core Environmental team when funding was not available and a lack of tight financial control over Centre spending. This means that no surplus funds exist to provide a safety net for unexpected costs and actually in September the Centre account was overdrawn.

It is the experience across all Adult Community learning that the uptake of classes has been poor this year. We have a range of classes once again and some classes still offer blended learning where appropriate. It has been good to welcome back the Historical Society, the Gardening Club, Careers Wales, Yoga, Age Connect, Legacy Counselling (18 and under age group), Youth Group, the Walking Group and other ongoing activities.

The Community Information Centre continued to be underutilised, mostly used by NPT Safe and Well and hired for piano classes. The Charity Shop opens 4-5 days a week, when volunteers are available. Our regular 8 wonderful volunteers who give their time provide an important service to local people in hard times and generate money for the charity.

VIEW (GLYNNEATH) LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Neurological Rehabilitation Wales continue to run their business from the Centre; they are a flourishing physio service that are both professional and caring. The business is seeking to expand and has outgrown it's current space.

As much as it is a difficult time for the Training Centre, it is a difficult time in the wider community of Glynneath. Fuel and Food poverty and the cost-of-living crisis have had a huge impact on many people and currently we have no suitable spaces to offer for a warm hub.

With all that I have said, it has been decided to move some activities around to make the best use of spaces. Over the next few months you can expect to see some changes including the NRW move into the Art Room, the Charity shop move back to it's old location. The Environmental Team will have an office in the current Charity shop space and the front area will be used as a Carers Hub. This will give the Centre a better high street profile, with the aim of meeting the changing community need and maximising income and benefit of our premises.

Rompers continues to thrive under the leadership of Louise Davey and the excellent delivery by the staff. Malcolm Scott is still taking on the role of Responsible Individual, with a view to finding someone else to take this on in the near future. The new inside/ outside play area was completed in with an official opening that sparked good local interest. The Flying Start Offer (Early Years Government Funded Programme for families of children under 4— including free places for 2-3 year olds for 2½ hours, 5 days a week) pays for lower income families to access the facility. Staff also take up many training opportunities from Flying Start and are well integrated in local area delivery.

The Under the Sky project was awarded significantly less than the grant we submitted to Pen Y Cymoedd, reducing the delivery of the second round of the project to 1 year, rather than 3. The Environmental Team is now Sandra Lane and Laila Williams who joined the staff in November after working on the Community Renewal fund over the summer. Working with volunteers they continue to provide dynamic gardening projects such as the beautiful hanging baskets, planters, planting bulbs, wildflowers and running the community allotment.

In the short time that I have managed the Board, I have worked with a dedicated group of Trustees who have given hours of professional support to the Training Centre, and I would like to sincerely thank them for their hard work. There has been very little time to ponder the future beyond the immediate issues this year, but we are a resilient team who are looking forward to building financial stability and continuing to provide Lifelong Learning and many other services for Glynneath and the surrounding area.

Brian Brooks, Glynneath Training Centre A.G.M. 14/12/2022

Mr Brian Brooks
Chairman

Date: 14 December 2022

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

Objectives and activities

The company is established for the following objects for the benefit of people in Neath and Dulais Valleys ('the community'):-

- a) to advance education
- b) to relieve financial need
- c) to promote health
- d) to relieve unemployment
- e) to develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- f) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of members of the community who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

These continue to be the main objectives for the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Staff & Volunteers 2021-2022

Management Board

Chair/Director	Brian Brooks
Secretary	Malcolm Scott
Vice Chair	Matthew Pugh
Committee/Trustees	Sylv Laker, John Laker, Matthew Pugh, Clive Davies and Simon Knoyle

Central Team

Centre Manager	Malcolm Scott
Business Development Manager	Rhysian Pengilley -until June 2021
Business Development Manager	Natalie Davies – Sept 2021- April 2022
HR and Finance Officer	Cath Carter – until 26 November 2021
Administrator	Lisa Pembridge
Caretaker	Christopher Jones – until March 2022
Caretaker	Kevin Smith – started March 2022
Cleaners	Tracey Niven

Rompers Nursery Team

Nursery Leader	Louise Davey
Acting Deputy Nursery Leader	Rhian Sims
Nursery Assistants Joanne Davey, Cleaner	Lauren Keenan, Zoe Wilson, Della Poole, Kelly Roberts, Chloe Evans, Lisa Pembridge – until Sept 2021 Sian Batt – started Sept 2021

O Dan yr Awyr/Under the Sky Project Team

Project Leader	Sandra Lane
Volunteer Coordinator	Amanda Ellis
Project Assistant	Christopher Jones – until March 2021
Horticultural Apprentice/Trainee	Darren Beaton – until August 2021

Overview

This overview of the year 2021-2022 has been written by myself as the recent new Manager, with the input of Malcolm Scott, who was Manager during this financial period. Piecing the information together has been a challenge and there are less statistics in the report than I would like to have seen, but I feel it gives a fair overview of the financial year. You may notice that the report from Rompers Nursery is almost the same as the year before, this is a deliberate action to bring the reporting of the nurse into line with the period the report covers.

This year's report reflects a turbulent year in the history of Glynneath Training Centre. It was written by the new manager of a few months, with input from the previous manager.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Overview

The UK started to emerge out of the Covid pandemic in April 2021 with all staff coming back into the workplace. Covid regulations were still in place and new policies were put in place to restart engagement with the community. The centre was organised and managed to provide social distancing, meet hygiene rules, and abide by Covid rules and guidelines. Staff presence continued to be interrupted by bouts of Covid illness, and so did the availability of tutors and the attendance of students and volunteers. Service delivery from partner organisations was slow to start back up and service user confidence was low across the whole of Wales.

2021-22 was a complex staffing period. Staff left for new opportunities and retirement. Ill health resulted in 2 senior and 1 junior member of staff leaving post. The Centre had to deal with multiple HR issues, requiring the support of an HR Consultant and resulting in significant additional unplanned costs to the charity. Staffing issues throughout 2021-22 had a great impact on the delivery of services to the community; requiring management and admin hours, leaving gaps in posts, extra workload, and stress on existing staff and requiring the trustees to participate more in the day to day running of the centre. To maintain the essential requirements of running the charity and employment the Centre outsourced some functions in HR and Finance. This had further cost implications to the charity.

Following the last AGM, Nick Thomas stepped down from the post of Chair of the Trustees. Brian Brooks took over the position. Simon Knoyle and Linda Jagers also joined the Board this year. Roxanne Davidson verbally resigned from the Board after the AGM in December 2021. I would like to sincerely thank the Board for their support and involvement in supporting the management to resolve HR issues and their increased involvement in the day to day running of the centre during this year.

Through the rest of the financial year the continuing effects of Covid, the effects of Brexit, oil price increases, the Cost-of-Living crisis/possibility of recession and then the Ukrainian war all affected the centre and the local community. Efforts have been maintained to resolve staffing issues, meet rising costs and support the emerging needs of the community whilst maintaining core activity. It is clear though that re-establishing activities and groups post Covid remains challenging and that new challenges are on the horizon to address issues of isolation and poverty.

Amanda Ellis, Centre Manager

Adult Learning

Adult Community Learning services choose to deliver a blended style of learning (online and in the classroom), which continued for the whole year. This had an impact on room hire income for the centre, but it was a positive decision because it enabled many vulnerable adults to participate in learning. The Training Centre secured funding through Pen Y Cymoedd and CVS funding to purchase IT equipment that enabled us to participate in this style of learning.

IT equipment that was lent out to individuals in the community was gradually retrieved.

The Centre supports its own tutors and facilitators for training and project workers on a sessional basis. These staff are a valued part of our delivery team who help deliver quality learning, project activities, and support our services.

We continue to work in partnership with NPTCBC Community Learning, NPTC Group (Neath Port Talbot College), School of Arts & Humanities at Swansea University and Adult Learning Wales.

Projects and Initiatives

Post pandemic, the Centre provided services for the community such as signposting and food bank referrals. Between April and October partner organisations began to operate in the centre again, including Careers Wales, Legacy (young people's counselling service provided by NPTCBC), St John's Ambulance, Age Connect and NPTCBC Safe and Well (an initiative to provide a space for community support). The centre also rents business space to Neurological Rehabilitation Wales and Alpha Building.

Two small grants were secured from the "Aces" fund for family outdoor activities, cooking, d-jaying and use of the gym youth club. The projects generated good activities for families and young people but were difficult to manage because of staff sickness and generated very little income for the centre.

Management time was given to evaluating the Under the Sky project, writing end of project report and working on the next funding.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Projects and Initiatives (cont'd)

Our regular groups; the Walking Group, Crochet, Gardening Club, Yoga gradually re-formed but some groups including SOS, Art Group, Historical Society disbanded or did not come back to the centre.

Rompers secured a grant to improve their facilities which meant moving activities around in the centre, and impact of not being able to use main door. Work continued after the reporting period.

The Information Centre continued to be used as an office space by Admin and HR staff, but has not been accessed by local people as much as we would have hoped.

Volunteers and Work Experience Trainees

The centre managed a staged return to providing volunteering opportunities and it was found that people were very cautious to become involved in social activities and volunteering.

We would like to thank the local people who have returned to volunteering as we emerge from the pandemic supporting the Under the Sky project, Rompers Day Nursery and Revive Charity Shop. Our volunteers are a highly valued resource who help us sustain important local services and are a vital part of what we are and what we do.

Partnership Groups/Committees

Staff play a key role in local partnerships and have served on the following forums this year: Neath Port Talbot CVS Children & Young People Forum and Voluntary Sector Forum, Board Member/NPT CVS, Neath Port Talbot Adult Learning Network Management and Working Groups, Neath Port Talbot CBC Voluntary Sector Liaison Forum, Neath Port Talbot Digital Network, RDP Leader Action Group/ Regenerate NPT, O Dan yr Awyr/Under the Sky Steering Group, Cwmnedd Primary School Board of Governors, Community Events Panel, Glynneath Street Enhancement Scheme, NPT 3rd Sector Childcare Group, Swansea University Entrepreneurial Initiative Community Project, Waterfalls Country, Ty Banc Canal Group.

Revive Charity Shop

Revive Shop opened back up in early summer, initially struggling for volunteers, but by the end of the year had a dedicated, reliable group and had increasing opening hours. Revive is entirely run by volunteers, led by John and Sylv and supported by Lisa Pembridge (Admin).

Youth Club

Youth service began to operate again June 2021, with a break in the summer holidays. Over the year there was an average attendance of 16 young people, with 51 members, 480 contacts made during the year and 30 sessions delivered. It is obvious that the pandemic has had an effect on many young people, impacting their social skills, confidence and levels of anxiety.

O Dan yr Awyr/Under the Sky

2021-22 was a period of moving through Covid and getting back to everyday activities with the schools, nurseries, community groups and volunteers.

Activities included:

- Community hanging baskets, 40 baskets were sold.
- Allotment open days, visitors included board members from Pen y Cymoedd, Glynneath Training centre board, councillors, partner organisations, schools, and volunteers.
- Our partner schools constructed mini gardens in a wheelbarrow depicting their favourite activity during the O Dan yr Awyr Project phase 1.

Following on from the open days a new group formed- Grassroots Community Outdoor Volunteers, working in partnership with Rhiannon Powell and Jayne Glover from Neath Port Talbot Council Safe and Well and Ioan Richards the Local Area Coordinator- the need for an intergenerational volunteer group to work outdoors in the surrounding communities and in our community allotment space was identified along with the need for holiday activities for families in the outdoors. Grass Roots volunteers came on board to help with school groundwork- general clearing, weeding, and maintaining planters, replacing old timber with new for the large, raised beds and community litter picks during school holidays.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Schools and nurseries

Rompers visited the allotments, the children gathered fruit and vegetables for their lunch. Morfa Glas community allotment received separate funding from the RDP to develop their community picking allotment area. The Project ran over the Christmas holidays with staff erecting a greenhouse, shed, building large raised beds and creating an outdoor kitchen. We spent a day working with staff and children at YGCC, weeding and planting up containers.

We made several visits to Ynysfach primary school working with the children in their allotment/ raised bed area, filling new planters and planting vegetables to support the schools Big Bocs Bwyd project.

Community Events

A Volunteer Recruitment drive event was held at Glynneath Town Hall. Members of the public were invited to talk to the environment department team and other organisations in the locality that offer volunteering opportunities. There included Grwp Camlas Ty Banc, The Wallach, Glynneath Training Centre Board and Age connects.

Bulb planting began - Grass Roots volunteers over a period of several days planted 8,000 bulbs, daffodils and tulips throughout Glynneath and Pontneddfechan.

Several foraged Christmas wreath workshops were held with Age Connects, Buildingblocks, Grwp Camlas Ty Banc, and Young at Heart.

Proactive Pontneddfechan purchased 8 street planters for the Pontneddfechan area. It was agreed that the Environment Department would work with proactive Pontneddfechan and Waterfall Country Cymru CIO to locate and fill the planters. This will take us into 2023. We planted 30 fruit trees that were funded by Brecon Beacons Local Nature Partnership, working with Maria Golightly, Proactive Pontneddfechan and Waterfall Country CIO as part of the Nature Recovery Project. The trees have been planted around Pontneddfechan. We supported Blaengwrach Community Council by maintaining and enlarging the wildflower bed at the entrance to Cwmgwrach.

Work began on the funding bid to Pen y Cymoedd for Phase 2 of the O Dan yr Awyr /Under the Sky Project. End of phase 1 was to be December 2021 project was then extended until the end of February 2022. We were sad to see our Project Assistant Christopher Jones leave the team. Glynneath Training Centre Board extended remaining staff, Sandra Lane and Amanda Ellis contracts to secure their positions until funding is secured.

I would like to thank our committed and hardworking volunteers:

Janice Kemeys, Dai Kemeys, Huw Lane, Jac Lane, Katie Morgan, Yunyun Herbert, Brenda Harrett, Delyth Evans, Ian Rhys Williams, Ray Thomas, Melanie Kerrison, Rhian Thomas, Mary Lewis, Rhiannon Powel, Ethan Batt, Llian Cornish, Sandra Leonard, Ben Paterson, Ann Nicholas, Patricia Wilks, Helen Jones, Richard Leonard, Nel Lane, Richard Williams.

Sandra Lane, Project Coordinator.

Rompers AGM Report 2021

2021 a little more normal than last year!!

Staff have been happy to continue their normal working through the last year. Parents are still not allowed in the Nursery, staff meet all the Children outside and bring them into the Nursery. We still have restrictions in place in regards to what the Children can access on a daily basis, we have had to take a lot of resources out of the Nursery due to the pandemic and a few activities that were readily available to the children have been removed, a lot of the activities still happen, however in a more controlled environment small groups/individually to ensure correct cleaning takes place, eg playdough, painting, water/sand play etc.

At present we have 12 Flying Start places, one child we are supporting on a one-to-one basis. We have children attending through the 30-hour Childcare offer, through Neath Port Talbot, Powys and Blaenau Gwent.

Training

Kelly Roberts and Joanna Davey are continuing their NVQ Level 3, bringing all the staff in the Nursery qualified to Level 3. Della Poole and Chloe Evans are continuing their Playworks course. Rhian Sims is about to commence a 15week Transition to Playworks Course.

Louise - Person Centred Practice and ALNCO training, supporting the new ALN Act Magical Mindfulness and Meditative Workshop/Food and Nutrition/ Learning to Behave – Positive Behaviour Management t Basic safeguarding & Child Protection/ Transition and how to support Children/ Infection Control/Window of Tolerance and 3 Rs (Regulate, Relate, Reason).

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Day to day delivery

We have continued to use the Welsh language more and we have been introducing lots of Welsh words within the Nursery and singing Welsh songs and reading Welsh stories with the Children. We have continued to do weekly or fortnightly themes, these themes include messy play activities, imaginative trays, focused tasks, story of the week, food activities and lots more learning opportunities for the children. When planning in the Nursery it's all centred around the age and stage of development of the child, all staff are trained how to make learning activities easier and more complicated according to the development stage the child is at for their age. In the nursery it is set up to offer a continuous provision, this means the nursery is sectioned into different areas offering continuous learning opportunities for the children. We also offer an enhanced provision by enriching and adding to the continuous provision with different materials and learning activities to help the children develop and grow, the weekly/fortnightly theme also ties into the enhanced provision. All messy play activities are done individually at present and will remain this way until it is safe to do group messy play activities. We are pleased to have maintained our 5 Food Hygiene rating.

Grants

Welsh Government Grant £22,752.00 and Maes Gwyn Wind Farm for £6,000 to totally transformed and doubled in size of our outdoor play area thanks to Rhysian. This will give the children more space and freedom whilst we are outdoors, this will also enable us to spend a lot more time outdoors throughout the year. The grant has taken a lot longer than expected due to the pandemic, however building work is coming to an end and we look forward to welcoming every- one to our open day to see the transformation.

PPE (Dec 2020) £1587.37 towards masks, cleaning products, protective items eg aprons + gloves, wet wipes etc.

Childcare and Play Grant – Covid Cwtch (Jan 2021) £4668.17, this was used for reduced demand for childcare, which was attributed to Covid 19, staff uniforms, cleaning equipment (hoover, steam mop, jet wash, window cleaner).

Flying Start (March 2021) £4,000 to spend on resources for the nursery, we purchased sensory equipment, resources for the new outdoor play area, books, resources for our themes, arts and crafts resource's and lots more.

Neath Port Talbot Childcare Offer (Feb 2022) £7436.00 towards resources for our outdoor play area transformation. We purchased a shed/ workshop, tool bench and real tools, constructions vehicles, bikes, scooters, signs, tepee, reading bench, tables and chairs, new storage units, outdoor black boards, fan heaters, baskets.

HSPSS Grant – Healthy and Sustainable Pre School Scheme, £800, we purchased an basketball hoop, circus equipment, flooring mats, feeling and emotions resources, bubble machines, horizontal gymnastics bar, and a three sided climbing triangle, step and arch.

In September we applied for a Grant from Neath Port Talbot Childcare Offer and were successful in receiving £10,000, this grant will be used to reconfigure and replace our existing kitchen (work to take place over the Christmas break), to remove a toilet and sink from the old unused staff bathroom and replace flooring and purchase storage drawers and coat hooks to store all the children's work and personal belongings, and to replace the flooring in the children's bathroom, schedule of work date to be confirmed.

In September we applied for a Sustainability Grant from Neath Port Talbot Early Years and Childcare Unit and were successful in receiving £2,000 to replace the carpet in the sensory room and to replace the carpet with safety flooring, schedule of work date to be confirmed.

We are very aware how fortunate we are to receive all these wonderful grants to improve the Nursery and buy new and replenish broken and worn resources for the children. When applying for grants we also ask the children for their input and what they would like to see in the Nursery, the different areas and what resources they would like us to purchase. Some examples of the children's requests from this year:- our new workshop, workbench and real tools, our pirate area. The older children asked for a specific area for only them to store all their arts and crafts materials, and once our kitchen is complete, they we will have the kitchen storage cupboard in the play area for their resources.

We have been keeping our parents and partner organisations up to date with pictures of the renovations and they are really impressed with the outdoor play area progress and the continuous changes being made to the different areas of the Nursery, we will be holding an OPEN DAY once the outdoor building work is complete for everyone to come and visit our as our parents have not been inside the Nursery since March 2020. During the Summer Holidays the Children and Staff enjoyed a visit to the Allotments, they picked lots of lovely fruit and veg and tasted them once they got back to the Nursery and most of all had lots of fun,

Louise Davies, Rompers Manager

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

As can be seen in the Statement of Financial Activities on page 13, the results for the year to 31st March 2022 saw a net increase in charity funds of £4,704. This compares with a net increase of charity funds of £27,044 in 2021.

The results for the period is comprised of the net movement in restricted and unrestricted funds and is explained in further detail below;

Restricted fund reserve

The charity received grants of £121,495 from various funders to provide a variety of different projects and services. The principal funder was Pen Y Cymoedd Wind Farm Community Fund. The amounts funded are reflected as restricted income funds as shown in note 3 on page 18.

Expenditure defrayed on these projects is reflected under Charitable Activities, (note 15), as these activities are in accordance with the core aims and objectives of the charity. More detail regarding the achievements and performance facilitated by the various grants is noted in significant detail in the paragraphs above. The main element of the restricted expenditure constitutes salary costs of £61,032 relating to the running of the various projects. As can be seen in the SOFA, the level of restricted fund reserves at the end of the period was £490,282 and this is largely made up of substantial grants received previously in respect of the renovation of the premises in 2022, 2004 and 2003. The grant income that originally funded the property improvements is reduced accordingly at rates similar to the depreciation of the freehold property and a detailed summary of these is reflected in note 15. There is consequently significant residual income funds carried forward which are equivalent to the remaining net book value of these assets acquired. With regards to the more recent NPTCBC and Pen Y Cymoedd Wind Farm Community Fund – Under the Sky project, the cash funds received in respect of project costs have already been largely defrayed.

General unrestricted fund reserves - View

The most significant indicator of the underlying performance of the charity is the movement in the general unrestricted reserves of the charity; It should be noted that the restricted fund movement by and large is a reflection of externally funded performance in that this movement reflects the difference between externally funded project incomes and the associated expenditures. The unrestricted fund movements show a true reflection of the Charity's performance as these represent funds and resources under the full control of the Charity and reflect the charity's performance under its own resources. The charity received grants and donations of £56,277 from various funders towards core costs as detailed in note 2. In 2021, this equivalent amount was £150,176 and this included much needed grants that were received from the Welsh Government and UK Government (re Coronavirus Job Retention Grant Scheme).

During the period, the net (deficit) (2021 surplus) generated was £20,897 (2021: surplus£45,909. In 2021, the reason behind the increase in the charity's net surplus of nearly £35,000 is largely due to an increase in grant income of nearly £96,000, against a decrease in primary purpose trading income of over £(49,000) and an increase in charitable activity costs of nearly £12,000. The level of cash balances available has decreased on the balance sheet (page 14) compared with previously, with the level of restricted cash funds also having increased during the period (see page 25 note 16).

The net assets on the balance sheet have increased by more than £4,000.

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The primary objective of the company is to advance the education and training of people in the Neath and Dulais valleys. The trustees have established a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. The trustees continually monitor the level of funds available to the charity and aim to increase and maximise general unrestricted reserves.

This level of reserves has been maintained throughout the year.

Risk Management

The trustees have a risk management strategy, which comprises:-

- a periodic review of the risks that the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management have taken great strides in becoming more financially independent, by means of increasing generated income through nursery activities. Furthermore, the committee are very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee also adopts a reserves policy to mitigate short term risks.

Structure, governance and management

VIEW (Glynneath) Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association incorporated on 13th February 1987 as amended 16th July 2003, 1st July 2008 and 15th July 2009.

Anyone over the age of 18 can become a member of the company and there are currently 175 members (2021: 255 members) each of whom agrees to contribute £1 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Nick Thomas	(Resigned 26 January 2022)
Mr Brian Brooks	(Appointed 26 January 2022)
Mrs Sylv Laker	
Mr John Laker	
Mr Matthew Pugh	
Mr Clive Davies	
Mrs Roxanne Davison	(Resigned 31 December 2021)
Mr Simon Knogle	(Appointed 1 February 2022)

VIEW (GLYNNEATH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Appointment of Trustees

In accordance with the Articles of Association the committee ("the trustees") may delegate any of their powers to sub-committees consisting such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the management committee.

Organisation

The management committee ("the trustees") administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number and the minimum number of committee members shall be three. The management committee consists of a chairman (who for the purposes of company law is also a company director), secretary and committee members.

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Related Parties

The charity previously had a close relationship with its wholly owned subsidiary trading company, The Glynneath Training Centre Limited, their registered number being 4441126. The company was registered in England & Wales and was established to operate the Java Bean Café, whereby the principal aim was to generate commercial profits, which were then subsequently remitted to VIEW (Glynneath) Limited by way of donation for the year then ended. The Glynneath Training Centre Limited ceased to trade on 5 April 2018 as detailed further in the Report of the Trustees and notes to the financial statements. It was subsequently dissolved on 26 February 2019.

The Trustees report was approved by the Board of Trustees.

.....
Mr Brian Brooks
Trustee

Date:

VIEW (GLYNNEATH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VIEW (GLYNNEATH) LIMITED

I report to the charity trustees on my examination of the financial statements of VIEW (Glynneath) Limited (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

WBV Limited

Terrance Jones ACA FCCA

Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

VIEW (GLYNNEATH) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Grants and donations	2	57,768	-	57,768	151,465	-	151,465
Other trading activities	3	174,866	121,495	296,361	127,521	84,259	211,780
Investments	4	30	-	30	41	-	41
Total income		<u>232,664</u>	<u>121,495</u>	<u>354,159</u>	<u>279,027</u>	<u>84,259</u>	<u>363,286</u>
Expenditure on:							
Charitable activities	5	<u>253,561</u>	<u>95,894</u>	<u>349,455</u>	<u>233,118</u>	<u>103,124</u>	<u>336,242</u>
Net (outgoing)/incoming resources before transfers		(20,897)	25,601	4,704	45,909	(18,865)	27,044
Gross transfers between funds		<u>(1,215)</u>	<u>1,215</u>	<u>-</u>	<u>(68)</u>	<u>68</u>	<u>-</u>
Net (expenditure)/income for the year/							
Net movement in funds		(22,112)	26,816	4,704	45,841	(18,797)	27,044
Fund balances at 1 April 2021		<u>110,605</u>	<u>463,466</u>	<u>574,071</u>	<u>64,764</u>	<u>482,263</u>	<u>547,027</u>
Fund balances at 31 March 2022		<u>88,493</u>	<u>490,282</u>	<u>578,775</u>	<u>110,605</u>	<u>463,466</u>	<u>574,071</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

VIEW (GLYNNEATH) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		579,638		550,592
Current assets					
Debtors	10	10,047		438	
Cash at bank and in hand		4,939		91,199	
		<u>14,986</u>		<u>91,637</u>	
Creditors: amounts falling due within one year	12	<u>(15,849)</u>		<u>(18,158)</u>	
Net current (liabilities)/assets			(863)		73,479
Total assets less current liabilities			578,775		624,071
Creditors: amounts falling due after more than one year	13		-		(50,000)
Net assets			<u>578,775</u>		<u>574,071</u>
Income funds					
Restricted funds	15	490,282		463,466	
Unrestricted funds		88,493		110,605	
		<u>578,775</u>		<u>574,071</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr Brian Brooks

Trustee

Company registration number 02099898

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

VIEW (Glynneath) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Glynneath Training Centre, Oddfellows Street, Glynneath, Neath, Neath Port Talbot, SA11 5DB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared on a basis consistent with the details contained in note 30 of the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Company status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where government and other grants have been received to finance capital expenditure, such grants are credited to the SOFA when receivable.

Where government and other grants have been received to finance revenue expenditure, such grants are credited to the SOFA as the related expenditure is incurred.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

Clothing and other items donated for resale through the charity's recycling shop are included as income within other trading activities when they are sold.

Investment income and gains are included when receivable and allocated to the appropriate fund.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Also included in income from charitable activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading and other support activities undertaken in furtherance of the charity's objects otherwise known as primary purpose trading.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure that allows the charity to operate on a day to day basis.

All expenditure is accounted for on an accruals basis.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	33.33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense within the SOFA as they fall due.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Grants and donations

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,491	1,289
Grants receivable	56,277	150,176
	<u>57,768</u>	<u>151,465</u>

3 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Charitable trading activities	172,723	121,495	294,218	124,569	84,259	208,828
Other income	-	-	-	2,160	-	2,160
Fundraising events	578	-	578	542	-	542
Shop income	1,565	-	1,565	250	-	250
	<u>174,866</u>	<u>121,495</u>	<u>296,361</u>	<u>127,521</u>	<u>84,259</u>	<u>211,780</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>30</u>	<u>41</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	231,716	205,121
Depreciation and impairment	21,468	22,382
Rates and water	2,488	2,333
Insurance	5,743	5,599
Light and heat	8,959	6,104
Telephone	5,214	3,161
Postage, stationery & advertising	3,037	4,961
Sundry expenses	2,904	664
Transport and motor expenses	627	937
Nursery expenditure	5,134	5,618
Legal and professional fees	-	50
Room hire overheads	520	-
Rent	150	255
Repairs and renewals	23,579	20,070
Cleaning costs	951	191
Subscriptions	795	400
Other charitable expenditure	36,170	58,396
	<u>349,455</u>	<u>336,242</u>
	<u>349,455</u>	<u>336,242</u>
Analysis by fund		
Unrestricted funds	253,561	233,118
Restricted funds	95,894	103,124
	<u>349,455</u>	<u>336,242</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Governance costs

Governance costs are included within expenditure on charitable activities.

These costs relate to unrestricted funds.

Salaries and employers national insurance	£13,065	(2021: £16,472)
Independent examination fee	£3,936	(2021: £3,970)
Independent examiner - other services	£6,103	(2021: £2,927)
Legal and professional fees	£5,296	(2021: £772)

Support costs

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 5 on page 19. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	21	17
Employment costs	2022	2021
	£	£
Wages and salaries	221,529	202,474
Social security costs	7,232	-
Other pension costs	2,955	2,647
	231,716	205,121

There were no employees whose annual remuneration was more than £60,000.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	890,835	186,665	20,986	1,098,486
Additions	50,512	-	-	50,512
At 31 March 2022	941,347	186,665	20,986	1,148,998
Depreciation and impairment				
At 1 April 2021	343,548	184,505	19,838	547,891
Depreciation charged in the year	18,827	1,947	695	21,469
At 31 March 2022	362,375	186,452	20,533	569,360
Carrying amount				
At 31 March 2022	578,972	213	453	579,638
At 31 March 2021	547,286	2,159	1,147	550,592

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	10,047	438

11 Loans and overdrafts

	2022	2021
	£	£
Bank loans	-	50,000
Payable after one year	-	50,000

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		1,975	2,056
Deferred income	14	-	10,359
Trade creditors		4,682	1,038
Other creditors		562	663
Accruals and deferred income		8,630	4,042
		15,849	18,158

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	11	-	50,000

14 Deferred income

	2022 £	2021 £
Other deferred income	-	10,359

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	10,359
Movements in the year:		
Deferred income at 1 April 2021	10,359	22,288
Released from previous periods	(10,359)	(11,929)
Deferred income at 31 March 2022	-	10,359

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Other	-	81,610	(81,678)	68	-	-	-	-	-
Selar Community Fund - Cwtch Dysgu project	5,849	2,649	(3,629)	-	4,869	-	(4,869)	-	-
Leasehold/freehold property grants	476,414	-	(17,817)	-	458,597	-	(17,817)	-	440,780
Welsh Government	-	-	-	-	-	22,752	(455)	-	22,297
Aces (Adverse Childhood Experiences)	-	-	-	-	-	17,396	(17,396)	-	-
Pen Y Cymoedd	-	-	-	-	-	31,536	(32,526)	990	-
Maesgwyn Community Fund	-	-	-	-	-	7,500	(150)	-	7,350
RDP - Growing for the future project	-	-	-	-	-	8,957	(8,957)	-	-
NPTCBC Childcare offer	-	-	-	-	-	20,260	(405)	-	19,855
Pen Y Cymoedd	-	-	-	-	-	10,359	(10,359)	-	-
NPTCBC Early years	-	-	-	-	-	2,735	(2,960)	225	-
	<u>482,263</u>	<u>84,259</u>	<u>(103,124)</u>	<u>68</u>	<u>463,466</u>	<u>121,495</u>	<u>(95,894)</u>	<u>1,215</u>	<u>490,282</u>

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

(Continued)

Previously grants have been received to finance the redevelopment of the Glynneath Training Centre. All such grants received have been recognised on the balance sheet as restricted funds and are being transferred to the Statement of Financial Activities at rates that match the relevant depreciation charges on the capital expenditure. All grants received during the year for specific projects and service provisions are recognised under restricted income funds, with corresponding revenues expended recognised under restricted expenditure.

The level of restricted funds carried forward relates to the value of grants received for a specific purpose, less any depreciation on capital expenditure (where applicable) and any revenue overheads and wages costs funded by those grants.

Where restricted revenue grants have been fully defrayed previously and during the current period, an appropriate transfer between funds is made to align the position carried forward. A transfer between funds to that extent is an accounting adjustment in respect of fully defrayed grants to reflect that all such grants have been allocated to charitable applications and does not relate to actual transfers of cash from restricted funds.

A schedule of the current year grants received together with corresponding expenditure defrayed and transfers between funds may be referred to on the previous page.

VIEW (GLYNNEATH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	579,638	-	579,638	550,592	-	550,592
Current assets/(liabilities)	(863)	-	(863)	73,479	-	73,479
Long term liabilities	-	-	-	(50,000)	-	(50,000)
	<u>578,775</u>	<u>-</u>	<u>578,775</u>	<u>574,071</u>	<u>-</u>	<u>574,071</u>

17 Operating lease commitments

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	4,178	4,178
Between two and five years	2,241	6,418
	<u>6,419</u>	<u>10,596</u>

The operating leases represent leases to third parties. The leases are negotiated over various terms and rentals are fixed for the term period.

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

The additional information contained on pages 26 and 27 has been prepared from the books and records of the Company and is for the sole use of the Company's directors and committee members.

VIEW (GLYNNEATH) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022
INCOME AND EXPENDITURE ACCOUNT - INCOME
SUMMARY

	<u>2022</u>	<u>2021</u>
	£	£
Neath Port Talbot County Borough Council – CRF	46,000	42,294
NPTCBC	3,052	-
Elite SEA Limited	-	-
Maesgwyn Community Fund	7,500	7,500
TK Maxx Neighbourly Grant	-	-
RDP Tyfu'n Iach Gyda'n Gilydd (NPTCVS)	-	-
Pen y Cymoedd	31,536	-
ACES (Adverse Childhood Experiences) (July & Oct. 2021)	17,396	-
RDP – Growing for the future project	8,957	-
Welsh government (July 2021)	22,752	-
Government Grants (Covid 19)	-	45,000
Coronavirus Job Retention Scheme Grant	1,226	52,881
Williams Brown Hill	-	2,500
Donations	1,491	1,289
Pen y Cymoedd Wind Farm Community Fund	10,359	34,641
NPTCBC Childcare Offer	20,260	8,057
NPTCBC Early Years	2,735	4,000
Hanging basket project	795	-
Glynneath Town Award	6,000	-
Selar Community Fund – Cwtch Dysgu Project	-	2,648
Moondance Foundation Grant	-	5,000
Pen Y Cymoedd – Blended Learning	-	12,220
Cwtch Grant PPE Nursery	-	1,587
Cwtch Grant – Loss of Income	-	4,046
Cwtch Grant – Increased Nursery Cover	-	2,059
NPTCVS Comm. IT Hub & IT Lending Library	-	10,000
Maesgwyn – The Helpful Hub	-	-
Courses and events	578	2,702
Recycling shop sales	1,565	250
Room hire and overhead contributions	21,743	5,955
Classes and examination fees	-	-
Photocopying, printing and stationery	-	-
telephone and internet	55	-
Sundries: raffles, teas and coffee etc.	-	-
Nursery income	145,263	115,199
Fund raising income	270	2,702
Bank interest	30	41
Investment income	-	-
Miscellaneous	4,597	713
	<u>354,160</u>	<u>363,284</u>

VIEW (GLYNNEATH) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022
INCOME AND EXPENDITURE ACCOUNT

	<u>2022</u>		<u>2021</u>
INCOME:	£	£	£
Charity		354,160	363,284
EXPENDITURE			
Salaries	231,716		205,121
Informal learning expenses	-		50
Training costs	936		728
Nursery expenses	4,874		5,617
Telephone	5,214		3,161
Insurance	5,743		5,598
Rent	255		255
Rates	940		-
Water rates	1,698		2,334
Light and heat	8,959		6,103
Transport and travel	627		937
Recycling shop expenses & refurbishment	-		-
Maintenance & repairs	14,385		18,195
Cleaning etc.	951		191
Printing, stationery & advertising & computer expenses	18,289		11,197
Subscriptions	795		400
Independent examination fees	3,936		3,970
Independent examiner - other services	6,103		2,927
Sundries	2,553		663
Depreciation	21,468		22,382
Courses and events expenses	770		1,875
Room hire overheads	520		-
Bank charges	657		681
Bank interest	-		57
Legal and professional expenses	5,296		772
200 Club prizes	257		961
Rheola - Project site consumables	170		-
Pen y Cymoedd Wind Farm Community Fund	990		1,763
Maesgwyn – The Helpful Hub	-		-
NPTCBC Childcare Offer	2,451		8,125
NPTCBC Early Years	509		3,496
Selar Community Fund – Cwtch Dysgu Project	-		-
Moondance Foundation Grant	642		4,223
Pen y Cymoedd – Blended Learning	-		11,104
Cwtch Grant PPE Nursery	312		1,423
Cwtch Grant – Loss of Income	-		1,928
NPTCVS Comm. IT Hub & IT Learning Library	-		10,000
BIG Project expenditure	205		-
Aces project expenses	4,066		-
Lle Ni expenses	90		-
Growing for the future expenses	2,600		-
Hanging baskets project expenses	479		-
	349,456		336,237
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE EXCEPTIONAL ITEM	4,704		27,047
Less: Exceptional item	-		-
SURPLUS/(DEFICIT) FOR THE YEAR AFTER EXCEPTIONAL ITEM	4,704		27,047

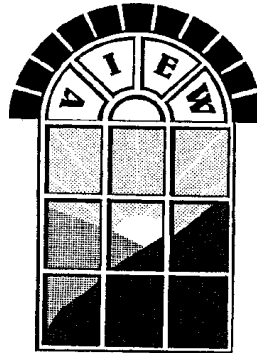
VIEW (GLYNNEATH) LIMITED

England & Wales - Charity number 518523

Accounts



VIEW(GLYNNEATH)LTD



Oddfellows Street, Glynneath, NEATH SA11 5DB

Tel: 01639 721772 info@glynneathtc.org.uk

www.glynneathtc.org.uk

ANNUAL REPORT 2021

VIEW (GLYNNEATH) LTD incorporating

Community Learning & Volunteering

Advice & Support Services

Rompers Day Nursery

Community Information Centre

O Dan yr Awyr /Under the Sky Project

Fane Arts Centre

Company Incorporation No 2099898

Charity Commission No 518523

Chair's welcome address AGM 08.12.2021

Welcome to the thirty fifth Annual General meeting of the Glynneath Training Centre. This annual general meeting covers, in terms of financial matters, the period ending in March 2021, however I will be commenting on the training centre's day to day activities up to that date and on until today. This meeting was unfortunately delayed due to a Covid infection at our accountants. We will, I suspect, have to get used to this sort of thing from now on. I am very grateful for the help we have received from W.B.V. and to Terence for all his hard work on our behalf.

The Management team and staff have throughout the lockdown continued to maintain the centre and organise for a strong return which continues apace.

I would like to thank Malcolm and Rhysian for all your hard work in this regard it is much appreciated. I should also note that Rhysian has now left the training centre for a new challenge and it is impossible to adequately convey the extent to which her calm, thoughtful and uniquely reassuring presence bolstered all during very turbulent times.

Natalie has recently joined the management team and I would like to welcome her on behalf of the board, staff and members of the training centre. We are also happy to welcome Shan Batt and Peter Diplock to the team.

I would also like to welcome Brian Brooks to the board. Brian has a wealth of experience which the board have greatly benefited from already. I also mention the work Matthew Pugh has done on behalf of the Training Centre it has been greatly appreciated.

We have benefited from some much needed grants from the U.K. Government, Welsh Assembly Government and Neath Port Talbot C.B.C. This along with the support of Pen Y Cymoedd means that the training centre is able to look forward to the future with some confidence.

We continue in our objective of developing a surplus safety net in order to deal with those unexpected costs.

Without the support of our funders like Neath Port Talbot Council and Pen Y Cymoedd (please see financial statement for a full list) and the residents of Glynneath, who give in order to support the work we do in the community, the training centre would not be here today. On behalf of the board of trustees and management team thank you all.

The trustees and management team continue to work towards securing the future of the training centre as it has reopened its doors safely to the residents of Glynneath. We have a range of classes once again and we offer blended learning where appropriate to safeguard the vulnerable.

Rompers is thriving under the leadership of Louise and Malcolm. It should not be forgotten that high quality childcare is essential for the young families of Glynneath, never more so than whilst emerging from a global pandemic and the board are justifiably proud of the commitment all the staff have shown, both during the dark days of lockdown and as we emerged towards a semblance of normality. Work is underway on a new inside / outside play area at present which will give the children much more opportunity to learn through play.

Work is underway on a new inside / outside play area at present which will give the children much more opportunity to learn through play.

We have made a new waiting area at the rear of the centre to help control access and make using the centre safer and the art centre's roof has been renewed.

The charity shop has been relocated to the old café area and is now open when volunteers are available. I would like to pay tribute to our wonderful volunteers who give of their time and to Lisa who has done such a lot of work in organizing the shop.

Due to staff changes and a marked decline in footfall, the Community Information Centre has not had the impact that was hoped for. The board and management team are currently looking at possible uses for the space.

The under the sky project is still working hard in our schools and on the allotments. There was a series of open days during the summer and a much appreciated visit by Jeremy Miles A.M. and Rachel Thomas, everyone who came was struck by the hard work and knowledge which has transformed the site into such an inspiration. The project was scheduled to wind up at the end of December this year but because of an underspend the project is now continuing until the end of February 2022.

Because of the contribution made in the locality and the fantastic work that is on-going in our schools we are hopeful that the Under the Sky Project will be continued and we are in discussions with Pen Y Cymoedd about this currently.

I would also like to pay tribute to the horticultural team and the volunteers who have made such a difference to Glynneath with the beautiful floral displays they have planned and maintained around the town. I particularly enjoyed the wildflowers which the team along with local school children sowed along the entrance to the cemetery.

This will be my last A.G.M. as a member of the board and I would like to thank everyone who contributes so much to the life and culture of Glynneath through their support of the Training Centre. My time on the board has been tumultuous to say the least and the board and management team have had to make a range of very difficult decisions. I thank each and every board member for their wise counsel and guidance. There has been very little time to ponder the future beyond the immediate issues, happily the board is now starting to turn towards these matters and I look forward to seeing the Training Centre's profile and contribution to our community widen and deepen over the coming years.

Nicholas Thomas

Glynneath Training Centre A.G.M. 08/12/2021

Staff & Volunteers 2019-2020

Management Board

Chair/Director	Nicholas Thomas
Secretary	Malcolm Scott
Committee/Trustees	Sylv Laker, John Laker , Matthew Pugh, Clive Davies, Roxanne Davison, Brian Brooks

Central Team

Centre Manager	Malcolm Scott
Business Development Manager	Rhysian Pengilley
Finance & Personnel Officer	Catherine Carter
Administrator	Lisa Pembridge
Caretaker	Christopher Jones
Cleaners	Tracey Niven

Rompers Nursery Team

Nursery Leader	Louise Davey
Acting Deputy Nursery Leader	Rhian Sims
Nursery Assistants	Lauren Keenan, Zoe Wilson, Della Poole, Kelly Roberts, Chloe Evans, Joanne Davey,
Cleaner	Lisa Pembridge

O Dan yr Awyr/Under the Sky Project Team

Project Leader	Sandra Lane
Volunteer Coordinator	Amanda Ellis
Project Assistant	Christopher Jones
Horticultural Apprentice/Trainee	Darren Beaton

Projects and Initiatives

The centre supports its own tutors and facilitators on a sessional basis. These staff are valued members of our team who help deliver quality learning, project activities and support services.

Volunteers and Work Experience Trainees

We would like to thank the many who volunteer with us and who support the running of the Training Centre, Rompers Day Nursery, Rheola Walled Garden and our many projects and initiatives. Our volunteers are a highly valued resource who help us sustain important local services and are a vital part of what we are and what we do.

Volunteers at Training Centre & Revive

Brian Morgan, Iris Baldwin, Marilyn Griffiths, John Laker, Sylv Laker,

Volunteers for O Dan yr Awyr/Under the Sky Project / Hanging Baskets

Ian Rhys Williams, Ray Thomas, Simon Knoyle, Llian Cornish, Lowri Francis, Robert Glare, Heather Glare, Chris Davies, Ioan Richards, Carolyn Edwards, Derrik Lloyd, May Lloyd, Janice Kemeys, Dai Kemeys, Mathew Jones, Huw Lane, Jac Lane, Cadi Lane, Nel lane, Elliot Comanescu, Katie Morgan, Yunyun Herbert, Kevin Herbert, Brenda Harrett, Meryl Thomas, Delyth Evans, Paula Mooney, Angela Southern, Karen Craven, Dai Pitman, Power Bronze, Marilyn Watkins.

Partnership Groups/Committees

Staff play a key role in local partnerships and have served on the following forums this year: Neath Port Talbot CVS Children & Young People Forum and Voluntary Sector Forum, Board Member/NPT CVS, Neath Port Talbot Adult Learning Network Management and Working Groups, Neath Port Talbot CBC Voluntary Sector Liaison Forum, Neath Port Talbot Digital Network, RDP Leader Action Group/Regenerate NPT, O Dan yr Awyr/Under the Sky Partnership Group, Cwmnedd Primary School Board of Governors,

Community Events Panel, Glynneath Street Enhancement Scheme, NPT 3rd Sector Childcare Group, Swansea University Entrepreneurial Initiative Community Project.

Lifelong Learning

Our accredited course programme was severely impacted by Corona Virus, we still managed to offer a limited programme by moving to a online provision working in conjunction with our partner organisations.

We also were able to offer essential training opportunities face to face for people who were considered essential workers due to the layout of our building and following strict covid procedure protocols.

We offered the following training during this period:-

Paediatric First Aid 48 people

Emergency First Aid in the workplace 10 people

Health and Safety Training 8 People

Even during these difficult times our students still managed to achieve the following results:-

GCSE Maths, Psychology and English 18 sat assessments and 100% passed

A Level English Language/Literature 5 sat assessments and 100% passed

Basic IT and iPad 27 learners engaged online and face to face with 18 achieving accreditation and 9 learners returning this year to achieve their accreditation.

We also provided training rooms for local employers, hosting staff training days such as Health & Safety at Work.

Over 36 people volunteered with us on projects and events. 6 people regularly attended weekly Return to Learn programmes throughout the year gaining Certificates in Communication, Maths & IT Skills. We continue to work in partnership with NPTCBC Community Learning, NPTC Group (Neath Port Talbot College), School of Arts & Humanities at Swansea University and Adult Learning Wales.

Advice & Support

These services were severely disrupted for a lot of the year due to Covid, there was no face to face

sessions delivered during the year. We were however continuing to support these services and our community by using our Social Media sites to keep our community informed of the options that were still available to them.

Social and Interest Groups

This was another area we were unable to sustain during this period, but we are now starting to encourage social and interest groups to return to the Centre following our Covid procedures.

Community Information Centre

Our staff team at the Community Information Centre on Glynneath High Street provided information on what's on at the Centre including courses, social groups, and advice services, as well as information about community groups and events in the local area. The Information Centre can promote your community group and events, please drop in posters and information on your activities and events, for display.

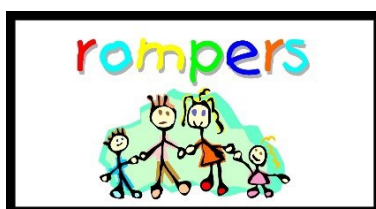
Revive, Recycle, Reuse initiative

During the year, the team was busy refocusing the old café space and preparing for the relaunch of the Revive Shop, promoting waste reduction and the re^uposing of unwanted items, while at the same time raising important revenue for our charity. Revive is managed by the staff team, with support from members of our Management Board and volunteers. Revive opened part time this past year but there are plans to recruit more volunteer support so that we can soon open 5 days a week, Monday to Friday. If you are interested in volunteering, please contact Cath or Lisa at the Community Information Centre.



Youth Club

Unfortunately, this was another service that was unable to continue a face-to-face basis during the Covid outbreak, but the Youth service did remain in contact with the youth via social media sites, though not ideal it kept them in contact with the younger members of our community. They also dropped activities off to people to participate each week.



Rompers AGM Report 2021

2021 a little more normal than last year!!

Staff have been really happy to continue their normal working through the last year. Parents are still not allowed in the Nursery, staff meet all the Children outside and bring them into the Nursery. We still have restrictions in place in regards to what the Children have access to on a daily basis, we have had to take a lot of resources out of the Nursery due to the pandemic and a few activities that were readily available to the children have been removed, a lot of the activities still happen, however in a more controlled environment small groups/individually to ensure correct cleaning takes place, eg playdough, painting, water/sand play etc.

At present we have 12 Flying Start places, one child we are supporting on a one-to-one basis. We have Children attending through the 30-hour Childcare offer, through Neath Port Talbot, Powys and Blena Gwent.

Training

Kelly Roberts and Joanna Davey are continuing their NVQ Level 3, bringing all the staff in the Nursery qualified to Level 3. Della Poole and Chloe Evans are continuing their Playworks course. Rhian Sims is about to commence a 15week Transition to Playworks course. We have been able to access lots more

Louise - Person Centred Practice and ALNCO training, supporting the new ALN Act

Magical Mindfulness and Meditative Workshop

Food and Nutrition

Learning to Behave – Positive Behaviour Management

Basic safeguarding & Child Protection

Transition and how to support Children

Infection Control

Magic Little Train

Movers and Creators

Let's get Cooking – Richard who runs the course will be visiting Rompers at a later date to do a cooking session with the Children

Window of Tolerance and 3 Rs (Regulate, Relate, Reason)

We continue to use the Welsh language more and we have been introducing lots of Welsh words within the Nursery and singing Welsh songs and reading Welsh stories with the Children.

We continue to do weekly or fortnightly themes, these themes include messy play activities, imaginative tuff trays, focused tasks, story of the week, food activities and lots more learning opportunities for the children. When planning in the Nursery it's all centred around the age and stage of development of the child, all staff are trained how to make learning activities easier and more complicated according to the development stage the child is at for their age. In the nursery it is set up to offer a continuous provision, this means the nursery is sectioned into different areas offering continuous learning opportunities for the children. We also offer an enhanced provision by enriching and adding to the continuous provision with different materials and learning activities to help the children develop and grow, the weekly/fortnightly theme also ties into the enhanced provision. All messy play activities are done individually at present and will remain this way until it is safe to do group messy play activities.

We are pleased to have maintained our 5 Food Hygiene rating.

Grants

We were successful in applying for a grant from Welsh Government for £22,752.00 and Maes Gwyn Wind Farm for £6,000 to totally transformed and doubled in size of our outdoor play area thanks to Rhysian, for the Children to have more space and freedom whilst we are outdoors, this will also enable us to spend a lot more time outdoors throughout the year. The grant has taken a lot longer than expected due to the pandemic, however building work is coming to an end and we look forward to welcoming every- one to our open day to see the transformation.

We applied for a grant for PPE in Dec 2020 and were successful in receiving £1587.37 towards masks, cleaning products, protective items eg aprons + gloves, wet wipes etc.

We applied for a Childcare and Play Grant – Covid Cwtch in Jan 2021 and were successful in receiving £4668.17, this was used for reduced demand for childcare, which was attributed to Covid 19, staff uniforms, cleaning equipment (hoover, steam mop, jet wash, window cleaner)

In March Flying Start kindly gave us £4000 to spend on resources for the nursery, we purchased sensory equipment, resources for the new outdoor play area, books, resources for our themes, arts and crafts resource's and lots more.

In February [we applied for a Grant from Neath Port Talbot Childcare Offer and were successful in](#) receiving £7436.00 towards resources for our outdoor play area transformation. We purchased a shed/workshop, tool bench and real tools, constructions vehicles, bikes, scooters, signs, teepee, reading bench, tables and chairs, new storage units, outdoor black boards, fan heaters, baskets.

In May we applied for a Grant from Neath Port Talbot Childcare Offer of £2572.90 and were successful in receiving £917.84, this was used to purchase table and chairs for the inside area of our outdoor play area, an airtight box for painting, a tinker table, storage for our creative station, to house the childrens art and craft resources, baskets, shelves for our sensory area for our calm down corner, and real tools for the workshop.

HSPSS Grant – Healthy and Sustainable Pre School Scheme, were we contacted and asked if we would like to send a wish list for resources, we were successful in receiving £800, we purchased an adjustable basketball hoop, circus equipment, flooring mats, feeling and emotions resources, bubble machines, horizontal gymnastics bar, and a three sided climbing triangle, step and arch.

[In September we applied for a Grant from Neath Port Talbot Childcare Offer and were successful in](#) receiving £10,000, this grant will be used to reconfigure and replace our existing kitchen (work to take place over the Christmas break), to remove a toilet and sink from the old unused staff bathroom and replace flooring and purchase storage drawers and coat hooks to store all the childrens work and personal belongings, and to replace the flooring in the childrens bathroom, schedule of work date to be confirmed, will take place over a number of weekend or evenings.

In September we applied for a Sustainability Grant from Neath Port Talbot Early Years and Childcare Unit and were successful in receiving £2000 to replace the carpet in the sensory room and to replace the carpet and safety flooring in the messy play area with safety flooring, schedule of work date to be confirmed, will take place over a weekend or evenings.

We have recently applied for a Covid Recovery Capital Grant from Neath Port Talbot Childcare Offer (21st Oct) we have applied for £10,000 to replace our hot water system as the system have been very unreliable lately and when inspected by a plumber we were advised its best to get it replaced, we have also applied to have extra sinks and one more toilet installed in our children's bathroom and to have it painted and to add some extra storage.

The Early Years and Childcare Unit have offered us a Hamper Grant, we have a choice of 7 hampers to choose from, each hamper is worth £1000, depending on how many settings apply for the Hampers will depend on how many Hampers each setting will get, we were asked to choose 3 hampers and our choices were:-

Hamper 1 – Sensory Resources, Hamper 2 – ALN Resources, Hamper 3 – Welsh Resources

If successful we will then need to purchase resources from these categories.

We are very aware how fortunate we are to receive all these wonderful grants to improve the Nursery and buy new and replenish broken and worn resources for the children. When applying for grants we also ask the children for their input and what they would like to see in the Nursery, the different areas and what resources they would like us to purchase.

Some examples of the childrens requests from this year:-

We have our new workshop, workbench and real tools. Our pirate area. The older children have a specific area for only them to store all their arts and crafts materials, and once our kitchen is complete, they will have the kitchen storage cupboard in the play area for their resources.

We have been keeping our parents and partner organisations up to date with pictures of the renovations and they are really impressed with the outdoor play area progress and the continuous changes being made to the different areas of the Nursery, we will be holding an OPEN DAY once the outdoor building work is complete for everyone to come and visit our new outdoor play area and have a look at all the changes we have made in the Nursery as our parents have not been inside the Nursery since March 2020.

During the Summer Holidays the Children and Staff enjoyed a visit to the Allotments, they picked lots of lovely fruit and veg and tasted them once they got back to the Nursery and most of all had lots of fun, thank you to Sandra and her team, we are looking forward to our next visit.

We have made the decision to cancel the Children annual Christmas Party again this year, we are all sad this isn't going ahead, but our priority is that we keep everyone safe. The Children will not be missing out as we will be holding a couple of small Christmas parties in the Nursery for the Children with a social distanced visit from Santa.

Hopefully next year's AGM report will see the Nursery open back to its full potential with a lot less restrictions in place. Going forward we will be keeping a lot of the new procedures we have put in place due to the Pandemic (more hand washing, cleaning etc).

Louise Davey

Nursery Manager









Glynneath Training Centre Environment Department

April 2020—March 2021

Report by Project Coordinator

COVID 19 – Lockdown

The Environment Department was closed at the end of March 2020 due to Lockdown and all activities with the O Dan yr Awyr Project and at GTC were put on hold. All project team members were furloughed/supported by the Govt/HMRC scheme from April 2020 – July 2020.

Volunteer work during Covid 19 Lockdown

Glynneath in Bloom – Hanging Baskets Project

During March 2020, the plants for the hanging baskets arrived as we were going into lockdown. I took the 968 plug plants and seedlings home, where I potted them on, watered them, put them out in the sun in the day and brought them indoors at night.



Once the plug plants and seedlings had grown sufficiently, they were ready to be arranged in hanging baskets, Ian Rhys Williams, our volunteer from the Glynneath in Bloom group purchased baskets and I planted them up, they were advertised on the Glynneath Training Centre Facebook page. We successfully sold 30 baskets and 6 planters to community members. The money from sales will purchase the flowers and baskets for next year.

This has become a sustainable project.



Community Garden Plot at the Allotments in Llewellyn Street.

Once movement within the community and safe to work outdoors, whilst following the two-meter social distancing rule was introduced, Christopher (Project Assistant) and I set to work constructing 3 large raised bed. We also had the help of our long-term volunteer Derrik Lloyd with the re-construction of an old polytunnel. It was agreed that our project focus would be to develop our Community Garden Plot, catching up with maintenance and repairs ready for our volunteers and community groups.



Cwm Nedd Communities Enhancement Group – Street planters.

To date 24 planters and 4 railing troughs have been sited throughout Glynneath. We have been helping with this project by rounding up volunteers, providing guidance, storing, and growing plants, along with working towards this group becoming constituted.

The pots needed replanting, feeding and a top up of soil. Ian Rhys Williams contacted local business for donations to cover the cost to purchase the remaining plants from the hanging baskets project for the street planters. Ian and I along with the volunteers who have adopted one or two of the street planters set to work giving them a new lease of life.



We have volunteers of all ages ready to take part and help out when called upon. This is one of our younger volunteers helping with the watering.

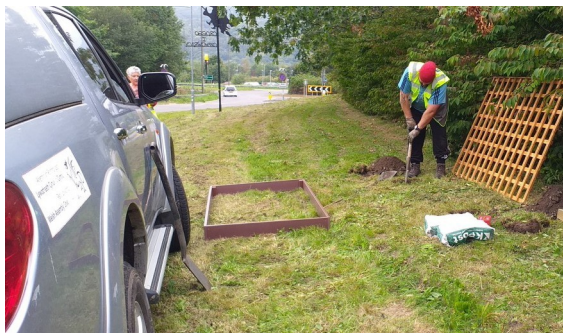
Staff

A phased return to work began in August with meetings to coordinate and plan the best way forward whilst following the Covid 19 guidelines. It was decided that Christopher and I would return part-time to prepare the office space and workshop ready for the return of Amanda(Volunteer Coordinator) and Darren (Apprentice)

Working with Partnership Schools

We were contacted by Blaengwrach Community Council to help with a wildflower raised bed that they had received from Keep Wales Tidy. Christopher and I along with a few volunteers assembled the raised bed ready for a group of children from Blaengwrach School to do the planting .

Blaengwrach Community Council has been added to our list of Community groups to support.



We have also been working with the schools carrying out groundwork and general gardening tasks.

At YGG Cwmnedd we weeded planters and planted spring bulbs, at Cwmnedd we spent a few days cutting back trees and shrubs on both school sites, and at Ynysfach we reshaped the willow dome.



Cwm Nedd Communities Enhancement Volunteers

Our volunteers weeding, feeding and replanting community street planters and troughs with winter flowering pansies and heather.



Community Garden Plot at the Allotment

November saw the return to full contracted hours and the team hit the ground running. We have been concentrating on getting our Community Garden Plot at the allotments ready for spring planting. Working hard barrowing manure and top soil by the trailer load to fill the new raised beds.



We have been trimmed our fruit bushes and took hardwood cuttings, cleared weeds and brambles, levelled off paths and worked out the layout for new beds in the polytunnel.

We were pleased with our progress, and are looking forward to introducing our volunteers to the new look allotment plot in the new year.

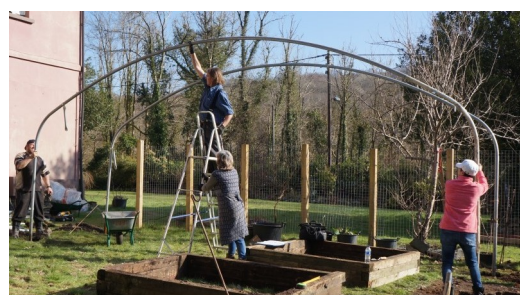
2020 Ended with a Covid 'firebreak' lockdown

2021—A bit of a disjointed start to the new year due to the uncertainties and restrictions of covid 19.

It was agreed that Darren would remain on furlough, Amanda would work from home and Christopher and I would do what we could when we could.

Development of Training Centre sites /facilities

A few of our devoted volunteers came to assist with the relocation of the Rheola Polytunnel. We spent a few days clearing the space, flattening the ground and digging holes for the frame before we could begin construction. It took us a week to erect the frame, cover with hot spot tape (to prevent the plastic from melting should the frame become too hot) fit the timber supports for the doors before we could cover.



Working with Partnership Schools

Zoom and meetings outdoors became a thing of excitement and allowed us to keep in touch with the schools and community groups, catching up and planning activities.

We coordinated two mornings of planting wildflower seeds, bluebells and primroses with Cwmnedd Primary and Ysgol Gymraeg Cwmnedd, along Cemetery Way. There is a large area of ground to cover and a lot of seeds and plants to source, we will be visiting this site again to carry on with the planting, and re-wilding which is part of our conservation strategy to pro-mote biodiversity.



Staff training: Amanda Ellis Completed Mental Health First Aid and Adult Education & Training Award.

Volunteers: We would like to thank our fantastic volunteers for their commitment and drive.

Ian Rhys Williams, Ray Thomas, Simon Knoyle, Llian Cornish, Lowri Francis, Robert Glare, Heather Glare, Chris Davies, Ioan Richards, Carolyn Edwards, Derrik Lloyd, May Lloyd, Janice Kemeys, Dai Kemeys, Mathew Jones, Huw Lane, Jac Lane, Cadi Lane, Nel lane, Elliot Comanescu, Katie Morgan, Yunyun Herbert, Kevin Herbert, Brenda Harrett, Meryl Thomas, Delyth Evans, Paula Mooney, Angela Southern, Karen Craven, Dai Pitman, Power Bronze, Marilyn Watkins.

Donations: We would like to thank the following for donations of materials and resources, including Manure, top soil, timber, and plants.

Andrew Jones, Leighton Williams, Alan Keenan, Kevin Powell, Ceri Davies, Craig Davies, Francis Collins, Heather Bird, Kay Hardman .

We are now in the fourth year of the O Dan yr Awyr / Under the Sky project and even though we face this final year with feelings of apprehension I am hopeful that we will be awarded further funding from Pen y Cymoedd for its continuation. I would like to thank my team for their dedication and resilience over the last 12 months and look forward to sharing the adventures that lay ahead.

Sandra Lane, Project Coordinator.

Finance Team

Raising income for the centre involves several forms of fundraising, including grants from funders locally and nationally, room hire charges, local fundraising events, special projects and nominal fees paid by students for our own courses and clubs, which helps ensure we keep the courses and clubs running.

This last year has been very challenging in our efforts to raise funds due to the covid pandemic and we can only hope to bounce back stronger over the coming years.

We continue to face a challenging economic climate and significant restrictions in funding. As always, the staff teams are 'rallying round' with ideas, enthusiasm, and offerings of their time and talents to help sustain the centre and to ensure excellent services for our community. If we continue to encourage and support each other and remain committed to the aims of Glynneath Training Centre, I'm sure we will maintain the success of the centre for many years to come.

Local Fundraising

200 Club

Our 200 Club is a community lottery to help raise funds for the Glynneath Training Centre Charity. For a stake of £5 every 4 weeks, participants have the chance to win monthly cash prizes. Prizes are calculated on a pro-rata basis with 40% of income raised given out in prize money and 60% going to help the centre.

A Big Thank You to club members for excellent support again this past year. With your help the club raised **£1836.00** for the charity, important extra resources, contributing to the cost of essential building repairs and updating of centre equipment and facilities for the benefit of our learners and centre users.

Unity Lottery

It has been decided that the 200 Club would be disbanded after the last Super Draw in August 2021 and Be replaced by the unity Lottery. We would be grateful to anyone who wishes to join this new fundraising Initiative would join us. For more information about the Lottery and to join if you wish please go to Www.glynneathtc.org.uk/lottery.

THANK YOU

We would like to thank the following for their financial support during the period April 2020—March 2021

Welsh Government	Covid Survival Grants
UK Government	Furlough Support
Neath Port Talbot CBC	contribution to staffing/core costs.
Walters/Maesgwyn Fund	contribution to staffing/core costs.
Selar Community Benefit Fund	resources for project delivery
Flying Start (Welsh Government)	support for parents, staff training
Pen y Cymoedd Community Fund	resources for project delivery
NPT Childcare Offer Capital Grant	resources for Rompers refurbishment
RDP/Regenerate NPT	resources for project delivery

Partners

We work closely with a wide range of organisations across Neath Port Talbot and further afield to bring in resources and essential services for our community; thanks are extended to our partners including:

Actif Woods, Adult Learning Wales, Age Connect NPT, Blaengwrach Primary School, Building Blocks Family Centre, Resolven, Celtic Credit Union, Celtic Leisure Glynneath, ChwaraeTeg, Cwmnedd Primary School, Dove Workshop, Egni Energy Cooperative, Glynneath & District Allotments Society, Glynneath Historical Society, Glynneath Gardening Club, Glynneath RFC, Glynneath Town & Community Councils, Neath Port Talbot Community Learning Network, Neath Port Talbot Council for Voluntary Services, NPTCBC's Flying Start & Early Years Teams, Community Learning Service, Skills & Training Unit, Welfare Rights Team, Youth Service and Library Service. Neath Port Talbot Group/College, Neath Mind, Swansea University, Tai Tarian (NPT Homes), Vale of Neath Food Bank, Wales Cooperative Centre, Ysgol Gynradd Gymraeg Cwmnedd, Ynysfach Primary School, Resolven

Diolch Yn Fawr

Thank you to our staff and volunteers for their hard work and commitment, and to our voluntary Management Board of Trustees who are always there to advise, guide and support.

A final special thank you to our community, our learners, club members, project participants, supporters for their ongoing involvement and much valued support of Glynneath Training Centre .

I would like to say a special thanks to Nick Thomas our Chair, he has presided over difficult times not only for the Centre but our Community as a whole and always been there when I have needed advice and Support I will definitely miss him.

Malcolm Scott - Centre Manager
December 2021



OFFICE COPY

VIEW (GLYNNEATH) LIMITED

A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED : 31ST MARCH 2021

Company no. 02099898

Charity no: 518523

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REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity No: 518523

Company No: 2099898

The company's working name is The Glynneath Training Centre.

Directors Nick Thomas

Chairperson Nick Thomas

Committee	Sylv Laker	(Trustee)
	John Laker	(Trustee)
	Phillip Matthew Pugh	(Trustee)
	Clive Davies	(Trustee)
	Roxanne Davison	(Trustee)
	Brian Brooks	(Trustee) Appointed 20 August 2020

Secretary Malcolm Scott

Centre Manager	Malcolm Scott	(Acting manager from November 2018 - Appointed Manager April 2019)
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Principal and Registered Office	Glynneath Training Centre Oddfellows Street Glynneath Neath SA11 5DB
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Independent Examiner:

Terrance Jones ACA FCCA for and on behalf of
WBV Limited, Woodfield House, Castle Walk, Neath, SA11 3LN

REPORT OF THE TRUSTEES (continued)

Bankers

Barclays Bank Plc.

Trading Subsidiary

View (Glynneath) Limited was the ultimate parent company of The Glynneath Training Centre Ltd; a wholly owned subsidiary, which was registered in England and Wales. The registered number was 4441126.

The Glynneath Training Centre Limited was dissolved on 26 February 2019. The company ceased to trade on 5 April 2018 and therefore no transactions are reflected in these accounts as detailed in note 26.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

VIEW (Glynneath) Limited is a company limited by guarantee, governed by its Memorandum and Articles of Association incorporated on 13th February 1987 as amended 16th July 2003, 1st July 2008 and 15th July 2009.

Anyone over the age of 18 can become a member of the company and there are currently 175 members (2020: 255 members) each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

In accordance with the Articles of Association the committee may delegate any of their powers to sub-committees consisting such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the management committee.

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Organisation

The management committee administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number and the minimum number of committee members shall be three. The management committee consists of a chairman (who for the purposes of company law is also a company director), secretary and committee members.

REPORT OF THE TRUSTEES (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Related Parties

The charity previously had a close relationship with its wholly owned subsidiary trading company, The Glynneath Training Centre Limited, their registered number being 4441126. The company was registered in England & Wales and was established to operate the Java Bean Café, whereby the principal aim was to generate commercial profits, which were then subsequently remitted to VIEW (Glynneath) Limited by way of donation for the year then ended. The Glynneath Training Centre Limited ceased to trade on 5 April 2018 as detailed further in the Report of the Trustees and notes to the financial statements. It was subsequently dissolved on 26 February 2019.

RISK MANAGEMENT

The trustees have a risk management strategy, which comprises:-

- a periodic review of the risks that the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management have taken great strides in becoming more financially independent, by means of increasing generated income through nursery activities. Furthermore, the committee are very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee also adopts a reserves policy to mitigate short term risks.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The company is established for the following objects for the benefit of people in Neath and Dulais Valleys ('the community'):-

- a) to advance education
- b) to relieve financial need
- c) to promote health
- d) to relieve unemployment
- e) to develop the capacity and skills of the members of the community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- f) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of members of the community who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

These continue to be the main objectives for the year.

REPORT OF THE TRUSTEES (continued)

Chair's welcome address AGM 08.12.2021

Welcome to the thirty fifth Annual General meeting of the Glynneath Training Centre. This annual general meeting covers, in terms of financial matters, the period ending 31 March 2021, however I will be commenting on the training centre's day to day activities up to that date and on until today. This meeting was unfortunately delayed due to a Covid infection at our accountants. We will, I suspect, have to get used to this sort of thing from now on. I am very grateful for the help we have received from W.B.V. and to Terrance for all his hard work on our behalf.

The Management team and staff have throughout the lockdown continued to maintain the centre and organise for a strong return which continues apace.

I would like to thank Malcolm and Rhysian for all your hard work in this regard it is much appreciated. I should also note that Rhysian has now left the training centre for a new challenge and it is impossible to adequately convey the extent to which her calm, thoughtful and uniquely reassuring presence bolstered all during very turbulent times.

Natalie has recently joined the management team and I would like to welcome her on behalf of the board, staff and members of the training centre. We are also happy to welcome Shan Batt and Peter Diplock to the team.

I would also like to welcome Brian Brooks to the board. Brian has a wealth of experience which the board have greatly benefited from already. I also mention the work Matthew Pugh has done on behalf of the Training Centre it has been greatly appreciated.

We have benefited from some much needed grants from the U.K. Government, Welsh Assembly Government and Neath Port Talbot C.B.C. This along with the support of Pen Y Cymoedd means that the training centre is able to look forward to the future with some confidence.

We continue in our objective of developing a surplus safety net in order to deal with those unexpected costs.

Without the support of our funders like Neath Port Talbot Council and Pen Y Cymoedd (please see financial statement for a full list) and the residents of Glynneath, who give in order to support the work we do in the community, the training centre would not be here today. On behalf of the board of trustees and management team thank you all.

The trustees and management team continue to work towards securing the future of the training centre as it has reopened its doors safely to the residents of Glynneath. We have a range of classes once again and we offer blended learning where appropriate to safeguard the vulnerable.

Rompers is thriving under the leadership of Louise and Malcolm. It should not be forgotten that high quality childcare is essential for the young families of Glynneath, never more so than whilst emerging from a global pandemic and the board are justifiably proud of the commitment all the staff have shown, both during the dark days of lockdown and as we emerge towards a semblance of normality. Work is underway on a new inside / outside play area at present which will give the children much more opportunity to learn through play.

We have made a new waiting area at the rear of the centre to help control access and make using the centre safer and the art centre's roof has been renewed.

REPORT OF THE TRUSTEES (continued)

The charity shop has been relocated to the old café area and is now open when volunteers are available. I would like to pay tribute to our wonderful volunteers who give of their time and to Lisa who has done such a lot of work in organising the shop.

Due to staff changes and a marked decline in footfall, the Community Information Centre has not had the impact that was hoped for. The board and management team are currently looking at possible uses for the space.

The under the sky project is still working hard in our schools and on the allotments. There was a series of open days during the summer and a much appreciated visit by Jeremy Miles A.M. and Rachel Thomas, everyone who came was struck by the hard work and knowledge which has transformed the site into such an inspiration. The project was scheduled to wind up at the end of December this year but because of an underspend the project is now continuing until the end of February 2022.

Because of the contribution made in the locality and the fantastic work that is on-going in our schools we are hopeful that the Under the Sky Project will be continued and we are in discussions with Pen Y Cymoedd about this currently.

I would also like to pay tribute to the horticultural team and the volunteers who have made such a difference to Glynneath with the beautiful floral displays they have planned and maintained around the town. I particularly enjoyed the wildflowers which the team along with local school children sowed along the entrance to the cemetery.

This will be my last A.G.M. as a member of the board and I would like to thank everyone who contributes so much to the life and culture of Glynneath through their support of the Training Centre. My time on the board has been tumultuous to say the least and the board and management team have had to make a range of very difficult decisions. I thank each and every board member for their wise counsel and guidance. There has been very little time to ponder the future beyond the immediate issues, happily the board is now starting to turn towards these matters and I look forward to seeing the Training Centre's profile and contribution to our community widen and deepen over the coming years.

Nicholas Thomas

Glynneath Training Centre A.G.M. 08/12/2021

REPORT OF THE TRUSTEES (continued)

Staff & Volunteers 2020-2021

Management Board

Chair/Director	Nicholas Thomas
Secretary	Malcolm Scott
Committee/Trustees	Sylv Laker, John Laker, Matthew Pugh, Clive Davies, Roxanne Davison, Brian Brooks

Central Team

Operations / Learning Manager	Malcolm Scott
Business Development Manager	Rhysian Pengilley
Finance & Personnel Officer	Catherine Carter
Administrator	Lisa Pembridge
Caretaker	Christopher Jones
Cleaners	Tracey Niven, Carole Godsall, Judith Godsall

Rompers Nursery Team

Nursery Leader	Louise Davey
Acting Deputy Nursery Leader	Rhian Sims
Nursery Assistants	Lauren Keenan, Zoe Wilson, Della Poole, Kelly Roberts, Chloe Evans, Joanne Davey, Emily Neale
Cleaner	Lisa Pembridge

O Dan yr Awyr/Under the Sky Project Team

Project Leader	Sandra Lane
Volunteer Coordinator	Amanda Ellis
Project Assistant	Chris Jones
Horticultural Apprentice/Trainee	Darren Beaton

Projects and Initiatives

The centre supports its own tutors/ facilitators on a sessional basis. These staff are valued members of our team who help deliver quality learning and support services.

Volunteers and Work Experience Trainees

We would like to thank the many who volunteer with us and who support the running of the Training Centre, Rompers Day Nursery, Rheola Walled Garden and our many projects and initiatives. Our volunteers are a highly valued resource who help us sustain important local services and are a vital part of what we are and what we do.

REPORT OF THE TRUSTEES (continued)

Volunteers at Training Centre & Revive

Brian Morgan, Iris Baldwin, Marilyn Griffiths, John Laker, Sylv Laker.

Volunteers for O Dan yr Awyr/Under the Sky Project / Hanging Baskets

Ian Rhys Williams, Ray Thomas, Simon Knoyle, Llian Cornish, Lowri Francis, Robert Glare, Heather Glare, Chris Davies, Ioan Richards, Carolyn Edwards, Derrik Lloyd, May Lloyd, Janice Kemeys, Dai Kemeys, Mathew Jones, Huw Lane, Jac Lane, Cadi Lane, Nel Lane, Elliot Comanescu, Katie Morgan, Yunyun Herbert, Kevin Herbert, Brenda Harrett, Meryl Thomas, Delyth Evans, Paula Mooney, Angela Southern, Karen Craven, Dai Pitman, Power Bronze, Marilyn Watkins.

Partnership Groups/Committees

Staff play a key role in local partnerships and have served on the following forums this year: Neath Port Talbot CVS Children & Young People Forum and Voluntary Sector Forum, Board Member/NPT CVS, Neath Port Talbot Adult Learning Network Management and Working Groups, Neath Port Talbot CBC Voluntary Sector Liaison Forum, Neath Port Talbot Digital Network, RDP Leader Action Group/Regenerate NPT, O Dan yr Awyr/Under the Sky Partnership Group, Cwmnedd Primary School Board of Governors, Community Events Panel, Glynneath Street Enhancement Scheme, NPT 3rd Sector Childcare Group, Swansea University Entrepreneurial Initiative Community Project.

Lifelong Learning

Our accredited course programme was severely impacted by Corona Virus. However, we still managed to offer a limited programme by moving to a online provision working in conjunction with our partner organisations.

We also were able to offer essential training opportunities face to face for people who were considered essential workers due to the layout of our building and following strict covid procedure protocols.

We offered the following training during this period:-

Paediatric First Aid 48 people

Emergency First Aid in the workplace 10 people

Health and Safety Training 8 People

Even during these difficult times our students still managed to achieve the following results:-

GCSE Maths, Psychology and English 18 sat assessments and 100% passed

A Level English Language/Literature 5 sat assessments and 100% passed

Basic IT and iPad 27 learners engaged online and face to face with 18 achieving accreditation and 9 learners returning this year to achieve their accreditation.

We also provided training rooms for local employers, hosting staff training days such as Health & Safety at Work.

Over 36 people volunteered with us on projects and events. 6 people regularly attended weekly Return to Learn programmes throughout the year gaining Certificates in Communication, Maths & IT Skills. We continue to work in partnership with NPTCBC Community Learning, NPTC Group (Neath Port Talbot College), School of Arts & Humanities at Swansea University and Adult Learning Wales.

REPORT OF THE TRUSTEES (continued)

Advice & Support

These services were severely disrupted for a lot of the year due to Covid, there was no face to face sessions delivered during the year. We were however continuing to support these services and our community by using our Social Media sites to keep our community informed of the options that were still available to them.

Social and Interest Groups

This was another area we were unable to sustain during this period, but we are now starting to encourage social and interest groups to return to the Centre following our Covid procedures.

Community Information Centre

Our staff team at the Community Information Centre on Glynneath High Street provided information on what's on at the Centre including courses, social groups, and advice services, as well as information about community groups and events in the local area. The Information Centre can promote your community group and events, please drop in posters and information on your activities and events, for display.

Revive, Recycle, Reuse initiative

During the year, the team was busy refocusing the old café space and preparing for the relaunch of the Revive Shop, promoting waste reduction and the repurposing of unwanted items, while at the same time raising important revenue for our charity. Revive is managed by the staff team, with support from members of our Management Board and volunteers. Revive opened part time this past year but there are plans to recruit more volunteer support so that we can soon open 5 days a week, Monday to Friday.

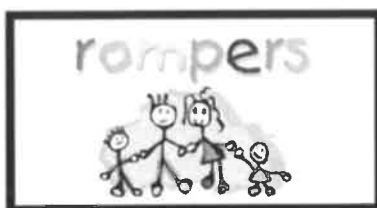
If you are interested in volunteering, please contact Cath or Lisa at the Community Information Centre.



Youth Club

Unfortunately, this was another service that was unable to continue a face-to-face basis during the Covid outbreak, but the Youth service did remain in contact with the youth via social media sites, though not ideal it kept them in contact with the younger members of our community. They also dropped activities off to people to participate each week.

REPORT OF THE TRUSTEES (continued)



Rompers AGM Report 2021

2021 a little more normal than last year!!

Staff have been really happy to continue their normal working through the last year. Parents are still not allowed in the Nursery, staff meet all the Children outside and bring them into the Nursery. We still have restrictions in place in regards to what the Children have access to on a daily basis, we have had to take a lot of resources out of the Nursery due to the pandemic and a few activities that were readily available to the children have been removed, a lot of the activities still happen, however in a more controlled environment small groups/individually to ensure correct cleaning takes place, eg playdough, painting, water/sandplay etc.

At present we have 12 Flying Start places, one child we are supporting on a one-to-one basis. We have Children attending through the 30-hour Childcare offer, through Neath Port Talbot, Powys and Blaenau Gwent.

Training

Kelly Roberts and Joanna Davey are continuing their NVQ Level 3, bringing all the staff in the Nursery qualified to Level 3. Della Poole and Chloe Evans are continuing their Playworks course. Rhian Sims is about to commence a 15 week Transition to Playworks course. We have been able to access lots more training this year, all be it all online.

Some of the training we have accessed is:

Adventures with Alice – this training is being undertaken instead of our Flying start Development days

Louise - Person Centred Practice and ALNCO training, supporting the new ALN Act

Magical Mindfulness and Meditative Workshop

Food and Nutrition

Learning to Behave – Positive Behaviour Management

Basic safeguarding & Child Protection

Transition and how to support Children

Infection Control

Magic Little Train

Movers and Creators

Let's get Cooking – Richard who runs the course will be visiting Rompers at a later date to do a cooking session with the Children.

Window of Tolerance and 3 Rs (Regulate, Relate, Reason)

REPORT OF THE TRUSTEES (continued)

We continue to use the Welsh language more and we have been introducing lots of Welsh words within the Nursery and singing Welsh songs and reading Welsh stories with the Children.

We continue to do weekly or fortnightly themes, these themes include messy play activities, imaginative tuff trays, focused tasks, story of the week, food activities and lots more learning opportunities for the children. When planning in the Nursery it's all centred around the age and stage of development of the child, all staff are trained how to make learning activities easier and more complicated according to the development stage the child is at for their age. In the nursery it is set up to offer a continuous provision, this means the nursery is sectioned into different areas offering continuous learning opportunities for the children. We also offer an enhanced provision by enriching and adding to the continuous provision with different materials and learning activities to help the children develop and grow, the weekly/fortnightly theme also ties into the enhanced provision. All messy play activities are done individually at present and will remain this way until it is safe to do group messy play activities.

We are pleased to have maintained our 5 Food Hygiene rating.

Grants

We were successful in applying for a grant from Welsh Government for £22,752.00 and Maes Gwyn Wind Farm for £6,000 to totally transformed and doubled in size of our outdoor play area thanks to Rhysian, for the Children to have more space and freedom whilst we are outdoors, this will also enable us to spend a lot more time outdoors throughout the year. The grant has taken a lot longer than expected due to the pandemic, however building work is coming to an end and we look forward to welcoming every-one to our open day to see the transformation.

We applied for a grant for PPE in Dec 2020 and were successful in receiving £1,587.37 towards masks, cleaning products, protective items eg aprons + gloves, wet wipes etc.

We applied for a Childcare and Play Grant – Covid Cwtch in Jan 2021 and were successful in receiving £4,668.17, this was used for reduced demand for childcare, which was attributed to Covid 19, staff uniforms, cleaning equipment (hoover, steam mop, jet wash, window cleaner)

In March Flying Start kindly gave us £4,000 to spend on resources for the nursery, we purchased sensory equipment, resources for the new outdoor play area, books, resources for our themes, arts and crafts resource's and lots more.

In February we applied for a Grant from Neath Port Talbot Childcare Offer and were successful in receiving £7,436.00 towards resources for our outdoor play area transformation. We purchased a shed/ workshop, tool bench and real tools, constructions vehicles, bikes, scooters, signs, tepee, reading bench, tables and chairs, new storage units, outdoor black boards, fan heaters, baskets.

In May we applied for a Grant from Neath Port Talbot Childcare Offer of £2,572.90 and were successful in receiving £917.84, this was used to purchase table and chairs for the inside area of our outdoor play area, an airer to dry painting, a tinker table, storage for our creative station, to house the childrens art and craft resources, baskets, shelves for our sensory area for our calm down corner, and real tools for the workshop.

REPORT OF THE TRUSTEES (continued)

HSPSS Grant – Healthy and Sustainable Pre School Scheme, were we contacted and asked if we would like to send a wish list for resources, we were successful in receiving £800, we purchased an adjustable basketball hoop, circus equipment, flooring mats, feeling and emotions resources, bubble machines, horizontal gymnastics bar, and a three sided climbing triangle, step and arch.

In September we applied for a Grant from Neath Port Talbot Childcare Offer and were successful in receiving £10,000, this grant will be used to reconfigure and replace our existing kitchen (work to take place over the Christmas break), to remove a toilet and sink from the old unused staff bathroom and replace flooring and purchase storage drawers and coat hooks to store all the childrens work and personal belongings, and to replace the flooring in the childrens bathroom, schedule of work date to be confirmed, will take place over a number of weekends or evenings.

In September we applied for a Sustainability Grant from Neath Port Talbot Early Years and Childcare Unit and were successful in receiving £2,000 to replace the carpet in the sensory room and to replace the carpet and safety flooring in the messy play area with safety flooring, schedule of work date to be confirmed, will take place over a weekend or evenings.

We have recently applied for a Covid Recovery Capital Grant from Neath Port Talbot Childcare Offer (21st Oct) we have applied for £10,000 to replace our hot water system as the system have been very unreliable lately and when inspected by a plumber we were advised its best to get it replaced, we have also applied to have extra sinks and one more toilet installed in our children's bathroom and to have it painted and to add some extra storage.

The Early Years and Childcare Unit have offered us a Hamper Grant, we have a choice of 7 hampers to choose from, each hamper is worth £1000, depending on how many settings apply for the Hampers will depend on how many Hampers each setting will get, we were asked to choose 3 hampers and our choices were:-

Hamper 1 – Sensory Resources, Hamper 2 – ALN Resources, Hamper 3 – Welsh Resources

If successful we will then need to purchased resources from these categories.

We are very aware how fortunate we are to receive all these wonderful grants to improve the Nursery and buy new and replenish broken and worn resources for the children. When applying for grants we also ask the children for their input and what they would like to see in the Nursery, the different areas and what resources they would like us to purchase.

Some examples of the childrens requests from this year:-

We have our new workshop, workbench and real tools. Our pirate area. The older children have a specific area for only them to store all their arts and crafts materials, and once our kitchen is complete, they we will have the kitchen storage cupboard in the play area for their resources.

We have been keeping our parents and partner organisations up to date with pictures of the renovations and they are really impressed with the outdoor play area progress and the continuous changes being made to the different areas of the Nursery, we will be holding an OPEN DAY once the outdoor building work is complete for everyone to come and visit our new outdoor play area and have a look at all the changes we have made in the Nursery as our parents have not been inside the Nursery since March 2020.

REPORT OF THE TRUSTEES (continued)

During the Summer Holidays the Children and Staff enjoyed a visit to the Allotments, they picked lots of lovely fruit and veg and tasted them once they got back to the Nursery and most of all had lots of fun, thank you to Sandra and her team, we are looking forward to our next visit.

We have made the decision to cancel the Children annual Christmas Party again this year, we are all sad this isn't going ahead, but our priority is that we keep everyone safe. The Children will not be missing out as we will be holding a couple of small Christmas parties in the Nursery for the Children with a socialdistanced visit from Santa.

Hopefully next year's AGM report will see the Nursery open back to its full potential with a lot less re-strictions in place. Going forward we will be keeping a lot of the new procedures we have put in place due to the Pandemic (more hand washing, cleaning etc).

Louise Davey Nursery Manager



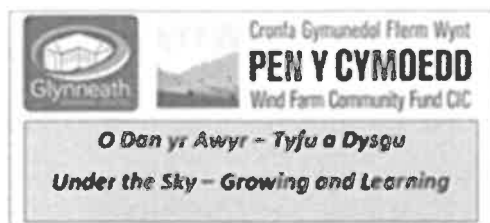
REPORT OF THE TRUSTEES (continued)



REPORT OF THE TRUSTEES (continued)



REPORT OF THE TRUSTEES (continued)



Glynneath Training Centre Environment
Department

April 2020—March 2021

Report by Project Coordinator

COVID 19 – Lockdown

The Environment Department was closed at the end of March 2020 due to Lockdown and all activities with the O Dan yr Awyr Project and at GTC were put on hold. All project team members were furloughed/supported by the Govt/HMRC scheme from April 2020 – July 2020.

Volunteer work during Covid 19 Lockdown

Glynneath in Bloom – Hanging Baskets Project

During March 2020, the plants for the hanging baskets arrived as we were going into lockdown. I took the 968 plug plants and seedlings home, where I potted them on, watered them, put them out in the sun in the day and brought them indoors at night.



REPORT OF THE TRUSTEES (continued)

Once the plug plants and seedlings had grown sufficiently, they were ready to be arranged in hanging baskets, Ian Rhys Williams, our volunteer from the Glynneath in Bloom group purchased baskets and I planted them up, they were advertised on the Glynneath Training Centre Facebook page. We successfully sold 30 baskets and 6 planters to community members. The money from sales will purchase the flowers and baskets for next year.

This has become a sustainable project.



Community Garden Plot at the Allotments in Llewellyn Street

Once movement within the community and safe to work outdoors, whilst following the two-meter social distancing rule was introduced, Christopher (Project Assistant) and I set to work constructing 3 large raised beds. We also had the help of our long-term volunteer Derrik Lloyd with the re-construction of an old polytunnel. It was agreed that our project focus would be to develop our Community Garden Plot, catching up with maintenance and repairs ready for our volunteers and community groups.



REPORT OF THE TRUSTEES (continued)

Cwm Nedd Communities Enhancement Group – Street planters.

To date 24 planters and 4 railing troughs have been sited throughout Glynneath. We have been helping with this project by rounding up volunteers, providing guidance, storing, and growing plants, along with working towards this group becoming constituted.

The pots needed replanting, feeding and a top up of soil. Ian Rhys Williams contacted local business for donations to cover the cost to purchase the remaining plants from the hanging baskets project for the street planters. Ian and I along with the volunteers who have adopted one or two of the street planters set to work giving them a new lease of life.



We have volunteers of all ages ready to take part and help out when called upon. This is one of our younger volunteers helping with the watering.

Staff

A phased return to work began in August with meetings to coordinate and plan the best way forward whilst following the Covid 19 guidelines. It was decided that Christopher and I would return part-time to prepare the office space and workshop ready for the return of Amanda (Volunteer Coordinator) and Darren (Apprentice).

Working with Partnership Schools

We were contacted by Blaengwrach Community Council to help with a wildflower raised bed that they had received from Keep Wales Tidy. Christopher and I along with a few volunteers assembled the raised bed ready for a group of children from Blaengwrach School to do the planting.

Blaengwrach Community Council has been added to our list of Community groups to support.



REPORT OF THE TRUSTEES (continued)

We have also been working with the schools carrying out groundwork and general gardening tasks. At YGG Cwmnedd we weeded planters and planted spring bulbs, at Cwmnedd we spent a few days cutting back trees and shrubs on both school sites, and at Ynysfach we reshaped the willow dome.



Cwm Nedd Communities Enhancement Volunteers

Our volunteers weeding, feeding and replanting community street planters and troughs with winter flowering pansies and heather.



REPORT OF THE TRUSTEES (continued)

Community Garden Plot at the Allotment

November saw the return to full contracted hours and the team hit the ground running. We have been concentrating on getting our Community Garden Plot at the allotments ready for spring planting. Working hard barrowing manure and top soil by the trailer load to fill the new raised beds .



We have trimmed our fruit bushes and took hardwood cuttings, cleared weeds and brambles, levelled off paths and worked out the layout for new beds in the polytunnel.

We were pleased with our progress and are looking forward to introducing our volunteers to the new look allotment plot in the new year.

2020 Ended with a Covid 'firebreak' lockdown

2021—A bit of a disjointed start to the new year due to the uncertainties and restrictions of Covid 19.

It was agreed that Darren would remain on furlough, Amanda would work from home and Christopher and I would do what we could when we could.

REPORT OF THE TRUSTEES (continued)

Development of Training Centre sites /facilities

A few of our devoted volunteers came to assist with the relocation of the Rheola Polytunnel. We spent a few days clearing the space, flattening the ground and digging holes for the frame before we could begin construction. It took us a week to erect the frame, cover with hot spot tape (to prevent the plastic from melting should the frame become too hot) fit the timber supports for the doors before we could cover.



REPORT OF THE TRUSTEES (continued)

Working with Partnership Schools

Zoom and meetings outdoors became a thing of excitement and allowed us to keep in touch with the schools and community groups, catching up and planning activities.

We coordinated two mornings of planting wildflower seeds, bluebells and primroses with Cwmnedd Primary and Ysgol Gymraeg Cwmnedd, along Cemetery Way. There is a large area of ground to cover and a lot of seeds and plants to source, we will be visiting this site again to carry on with the planting, and re-wilding which is part of our conservation strategy to pro-mote biodiversity.



REPORT OF THE TRUSTEES (continued)

Staff training: Amanda Ellis Completed Mental Health First Aid and Adult Education & Training Award.

Volunteers: We would like to thank our fantastic volunteers for their commitment and drive.

Ian Rhys Williams, Ray Thomas, Simon Knoyle, Llian Cornish, Lowri Francis, Robert Glare, Heather Glare, Chris Davies, Ioan Richards, Carolyn Edwards, Derrik Lloyd, May Lloyd, Janice Kemeys, Dai Kemeys, Mathew Jones, Huw Lane, Jac Lane, Cadi Lane, Nel Lane, Elliot Comanescu, Katie Morgan, Yunyun Herbert, Kevin Herbert, Brenda Harrett, Meryl Thomas, Delyth Evans, Paula Mooney, Angela Southern, Karen Craven, Dai Pitman, Power Bronze, Marilyn Watkins.

Donations: We would like to thank the following for donations of materials and resources, including manure, top soil, timber, and plants.

Andrew Jones, Leighton Williams, Alan Keenan, Kevin Powell, Ceri Davies, Craig Davies, Francis Collins, Heather Bird, Kay Hardman .

We are now in the fourth year of the O Dan yr Awyr / Under the Sky project and even though we face this final year with feelings of apprehension I am hopeful that we will be awarded further funding from Pen y Cymoedd for its continuation. I would like to thank my team for their dedication and resilience over the last 12 months and look forward to sharing the adventures that lay ahead.

Sandra Lane Project Coordinator

REPORT OF THE TRUSTEES (continued)

Finance Team

Raising income for the centre involves several forms of fundraising, including grants from funders locally and nationally, room hire charges, local fundraising events, special projects and nominal fees paid by students for our own courses and clubs, which helps ensure we keep the courses and clubs running.

This last year has been very challenging in our efforts to raise funds due to the covid pandemic and we can only hope to bounce back stronger over the coming years.

We continue to face a challenging economic climate and significant restrictions in funding. As always, the staff teams are 'rallying round' with ideas, enthusiasm, and offerings of their time and talents to help sustain the centre and to ensure excellent services for our community. If we continue to encourage and support each other and remain committed to the aims of Glynneath Training Centre, I'm sure we will maintain the success of the centre for many years to come.

Local Fundraising 200 Club

Our 200 Club is a community lottery to help raise funds for the Glynneath Training Centre Charity. For a stake of £5 every 4 weeks, participants have the chance to win monthly cash prizes. Prizes are calculated on a pro-rata basis with 40% of income raised given out in prize money and 60% going to help the centre.

A Big Thank You to club members for excellent support again this past year. With your help the club raised **£1,199** for the charity, important extra resources, contributing to the cost of essential building repairs and updating of centre equipment and facilities for the benefit of our learners and centre users.

Unity Lottery

It has been decided that the 200 Club would be disbanded after the last Super Draw in August 2021 and Be replaced by the unity Lottery. We would be grateful to anyone who wishes to join this new fundraising Initiative would join us. For more information about the Lottery and to join if you wish please go to www.glynneathtc.org.uk/lottery.

REPORT OF THE TRUSTEES (continued)

THANK YOU

We would like to thank the following for their financial support during the period April 2020—March 2021

Welsh Government	Covid Survival Grants
UK Government	Furlough Support
Neath Port Talbot CBC	contribution to staffing/core costs.
Walters/Maesgwyn Fund	contribution to staffing/core costs.
Selar Community Benefit Fund	resources for project delivery
Flying Start (Welsh Government)	support for parents, staff training
Pen y Cymoedd Community Fund	resources for project delivery
NPT Childcare Offer Capital Grant	resources for Rompers refurbishment
RDP/Regenerate NPT	resources for project delivery

Partners

We work closely with a wide range of organisations across Neath Port Talbot and further afield to bring in resources and essential services for our community; thanks are extended to our partners including:

Actif Woods, Adult Learning Wales, Age Connect NPT, Blaengwrach Primary School, Building Blocks Family Centre, Resolven, Celtic Credit Union, Celtic Leisure Glynneath, Chwarae Teg, Cwmnedd Primary School, Dove Workshop, Egni Energy Cooperative, Glynneath & District Allotments Society, Glynneath Historical Society, Glynneath Gardening Club, Glynneath RFC, Glynneath Town & Community Councils, Neath Port Talbot Community Learning Network, Neath Port Talbot Council for Voluntary Services, NPTCBC's Flying Start & Early Years Teams, Community Learning Service, Skills & Training Unit, Welfare Rights Team, Youth Service and Library Service. Neath Port Talbot Group/College, Neath Mind, Swansea University, Tai Tarian (NPT Homes), Vale of Neath Food Bank, Wales Cooperative Centre, Ysgol Gynradd Gymraeg Cwmnedd, Ynysfach Primary School, Resolven

Diolch Yn Fawr

Thank you to our staff and volunteers for their hard work and commitment, and to our voluntary Management Board of Trustees who are always there to advise, guide and support.

A final special thank you to our community, our learners, club members, project participants, supporters for their ongoing involvement and much valued support of Glynneath Training Centre .

I would like to say a special thanks to Nick Thomas our Chair, he has presided over difficult times not only for the Centre but our Community as a whole and always been there when I have needed advice and Support I will definitely miss him.

Malcolm Scott - Centre Manager
December 2021

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

As can be seen in the Statement of Financial Activities on page 28 the results for the year to 31st March 2021 saw a net increase in charity funds of £27,047. This compares with a net decrease of charity funds of £1,160 in 2020 (before the exceptional item).

The results for the period is comprised of the net movement in restricted and unrestricted funds (general funds belonging to the group) and is explained in further detail below;

Restricted fund reserve

The charity received grants of £84,258 from various funders to provide a variety of different projects and services. The principal funder was Pen Y Cymoedd Wind Farm Community Fund – Under the Sky. The amounts funded are reflected as restricted income funds as shown in note 3.

Expenditure defrayed on these projects is reflected under Charitable Activities, (note 7), as these activities are in accordance with the core aims and objectives of the charity. More detail regarding the achievements and performance facilitated by the various grants is noted in significant detail in the paragraphs above. The main element of the restricted expenditure constitutes salary costs of £34,554 relating to the running of the various projects. There was an exceptional item of £256,554 as detailed in note 22 in the previous period, year to 31 March 2020. As can be seen in the SOFA, the level of restricted fund reserves at the end of the period was £463,465 and this is largely made up of substantial grants received previously in respect of the renovation of the premises in 2003 and 2004. The grant income that originally funded the property improvements is reduced accordingly at rates similar to the depreciation of the freehold property and a detailed summary of these is reflected in note 21. There is consequently significant residual income funds carried forward which are equivalent to the remaining net book value of these assets acquired. With regards to the more recent NPTCBC and Pen Y Cymoedd Wind Farm Community Fund – Under the Sky project, the cash funds received in respect of project costs have already been largely defrayed.

General unrestricted fund reserves - View

The most significant indicator of the underlying performance of the charity is the movement in the general unrestricted reserves of the charity; It should be noted that the restricted fund movement by and large is a reflection of externally funded performance in that this movement reflects the difference between externally funded project incomes and the associated expenditures. The unrestricted fund movements show a true reflection of the Charity's performance as these represent funds and resources under the full control of the Charity and reflect the charity's performance under its own resources. The charity received grants and donations of £150,175 from various funders towards core costs as detailed in note 2. Within this, much need grants have been received from the Welsh Government and UK Government (re Coronavirus Job Retention Grant Scheme).

During the period, the net surplus generated was £45,913 compared with a net surplus of £10,808 in 2020. The reason behind the increase in the charity's net surplus of nearly £35,000 is largely due to an increase in grant income of nearly £96,000, against a decrease in primary purpose trading income of over £(49,000) and an increase in charitable activity costs of nearly £12,000. The level of cash balances available has increased on the balance sheet (note 18) compared with previously, with the level of restricted cash funds also having increased during the period. Consequently, in real terms the level of unrestricted cash funds has actually increased by over £94,000.

REPORT OF THE TRUSTEES (continued)

The net assets on the balance sheet have increased by more than £45,000.

RESERVES POLICY

The primary objective of the company is to advance the education and training of people in the Neath and Dulais valleys. The trustees have established a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. The trustees continually monitor the level of funds available to the charity and aim to increase and maximise general unrestricted reserves.

ACCOUNTS

The accounts are drawn up to comply with the Companies Act 2006 and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies.

By order of the trustees:-



Nick Thomas (Chairman/Trustee/Director)

8 December 2021

Independent Examiner's Report to the Trustees of View (Glynneath) Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 28 to 45.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

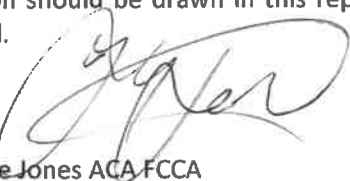
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Terrance Jones ACA FCCA
Independent Examiner
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
SA11 3LN

Date: 8/12/2021

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT**

		Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	Notes	£	£	£	£
INCOME					
<u>Donations and legacies</u>					
Grants towards core costs	2	150,175	-	150,175	55,614
Donations		1,289	-	1,289	280
<u>Charitable activities:</u>					
Grants for specific projects and services	3	-	84,258	84,258	76,924
Primary purpose trading	4	124,106	-	124,106	173,629
<u>Other trading activities:</u>					
Commercial Trading Operations	26	-	-	-	-
Fundraising	5	2,702	-	2,702	4,079
<u>Investment Income:</u>					
Bank interest		41	-	41	94
Investment income		-	-	-	32
<u>Other:</u>					
Miscellaneous income	6	713	-	713	306
TOTAL INCOME		279,026	84,258	363,284	310,958
EXPENDITURE					
<u>Raising funds:</u>					
Commercial Trading Operations	26	-	-	-	-
Other - 200 Club prizes		961	-	961	1,197
<u>Charitable Activities</u>	7	232,152	103,124	335,276	310,921
TOTAL EXPENDITURE		233,113	103,214	336,237	312,118
Net Income/(Expenditure)		45,913	(18,866)	27,047	(1,160)
Transfers between Funds	21 & 22	(68)	68	-	-
Net movement in funds before exceptional item		45,845	(18,798)	27,047	(1,160)
Exceptional item	14	-	-	-	(262,203)
Net movement in funds after exceptional item		45,845	(18,798)	27,047	(263,363)
<u>Reconciliation of funds:</u>					
Fund balances brought forward at 1 April 2020		64,764	482,263	547,027	810,390
<u>FUND BALANCES CARRIED FORWARD</u>					
31 March 2021	25	110,609	463,465	574,074	547,027

Discontinued activities are detailed in note 23 and the Trustees' Report.

The statement of Financial Activities includes all gains and losses recognised in the year. All of the remaining results are derived from continuing activities.

VIEW (GLYNNEATH) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	15	550,594	572,488
<u>CURRENT ASSETS</u>			
Debtors: Amounts falling due within one year	17	438	3,510
Cash at Bank and in Hand	18	91,198	4,984
		<u>91,636</u>	<u>8,494</u>
<u>CREDITORS:</u> Amounts falling due within one year	19	<u>(68,156)</u>	<u>(33,955)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>23,480</u>	<u>(25,461)</u>
<u>NET ASSETS</u>		<u>574,074</u>	<u>547,027</u>
<u>THE FUNDS OF THE CHARITY</u>			
Unrestricted Income General Fund		110,609	64,764
Restricted Income Fund	22	463,465	482,263
<u>TOTAL CHARITY FUNDS</u>		<u>574,074</u>	<u>547,027</u>

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021 (CONTINUED)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 19 to 36 were approved and authorised for issue by the trustees on 8 December 2021.

SIGNED ON BEHALF OF THE TRUSTEES



Nick Thomas (Chairman/Trustee/Director)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared on a basis consistent with the details contained in note 30 of the accounts.

View (Glynneath) Limited meets the definition of a public benefit entity under FRS 102.

(b) Company status

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which can be used for particular restricted purposes within the objects of the charity. Restrictions are when specified by the donor or when funds are raised for particular restricted purposes.

(d) Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:-

- the donor specifies that the grant or donation must be only used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

Clothing and other items donated for resale through the charity's recycling shop are included as income within other trading activities when they are sold.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES - continued

(d) Income - continued

Investment income and gains are included when receivable and allocated to the appropriate fund.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Also included in income from charitable activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading and other support activities undertaken in furtherance of the charity's objects otherwise known as primary purpose trading.

(e) Unrestricted Fund Grants

Government and other grants in respect of unrestricted funds are accounted for in the year in which they are receivable.

(f) Restricted Funds Grants

Where government and other grants have been received to finance capital expenditure, such grants are credited to the SOFA when receivable.

Where government and other grants have been received to finance revenue expenditure, such grants are credited to the SOFA as the related expenditure is incurred.

(g) Expenditure

Expenditure on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities, together with those support costs incurred that enable those activities to be undertaken.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure that allows the charity to operate on a day to day basis.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (Continued)

(h) Tangible fixed assets and depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Freehold Property	2% per annum of cost
Fixtures & Fittings, Plant & Machinery & Computer Equipment	33 1/3% per annum of cost
Motor Vehicles (included in plant & machinery)	25% per annum of cost

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the SOFA in the period in which they relate.

(l) Cash Flow Statement

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102) Update Bulletin 1.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. DONATIONS AND LEGACIES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
Grants towards core costs:-				
NPTCBC – CRF Funding	42,294	-	42,294	42,000
Elite CEA Limited	-	-	-	750
Maesgwyn Community Fund	7,500	-	7,500	7,500
TK Max Neighbourly Grant	-	-	-	200
RDP Tyŷ'n Gyda'n Gilydd (NPTCVS)	-	-	-	5,164
Government Grants (Covid-19)	45,000	-	45,000	-
Coronavirus Job Retention Scheme Grant	52,881	-	52,881	-
Williams Brown Hill	2,500	-	2,500	-
	<u>150,175</u>	<u>-</u>	<u>150,175</u>	<u>55,614</u>

The charity benefits greatly from the involvement and support of its many volunteers, details of which are given in our Report of the Trustees. The economic contribution of these volunteers is not recognised in the accounts as detailed in the accounting policy note.

3. GRANTS FOR SPECIFIC PROJECTS AND SERVICES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
Pen y Cymoedd Wind Farm Community Fund – Under the Sky	-	34,641	34,641	55,662
Maesgwyn – The Helpful Hub	-	-	-	1,937
NPTCBC Childcare Offer	-	8,057	8,057	9,378
NPTCBC Early Years	-	4,000	4,000	2,000
Selar Community Fund – Cwtch Dysgu Project	-	2,648	2,648	7,947
Moondance Foundation Grant	-	5,000	5,000	-
Pen Y Cymoedd – Blended Learning	-	12,220	12,220	-
Cwtch Grant PPE Nursery	-	1,587	1,587	-
Cwtch Grant – Loss of Income	-	4,046	4,046	-
Cwtch Grant – Increased Nursery Cover	-	2,059	2,059	-
NPTCVS Comm. IT Hub & IT Lending Library	-	10,000	10,000	-
	<u>-</u>	<u>84,258</u>	<u>84,258</u>	<u>76,924</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. PRIMARY PURPOSE TRADING

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Courses and events	2,702	-	2,702	5,651
Recycling shop sales	250	-	250	2,094
Room Hire OHD's received	5,955	-	5,955	19,805
Classes & Examination fees	-	-	-	3,487
Photocopying, printing & Stationery, telephone & internet	-	-	-	278
Tea/coffee receipts	-	-	-	487
Nursery Income etc	115,199	-	115,199	141,827
	124,106	-	124,106	173,629

5. FUND RAISING

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fundraising events	542	-	542	1,239
200 Club	2,160	-	2,160	2,840
	2,702	-	2,702	4,079

6. OTHER - MISCELLANEOUS INCOME

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Sundry income	713	-	713	306

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Salaries – Glynneath	170,567	34,554	205,121	208,840
Postage, Stationery & Advertising & Computer expenses	6,827	4,370	11,197	12,410
Transport & Motor travel	937	-	937	1,425
Recycling shop expenses and refurbishment	-	-	-	270
Sundry expenses	663	-	663	1,475
Nursery Expenditure	4,172	1,445	5,617	6,154
Informal learning expenses	50	-	50	4,545
Training costs	728	-	728	214
Depreciation	4,565	17,817	22,382	18,693
Courses and events expenses	1,875	-	1,875	3,864
Room Hire overheads	-	-	-	484
Telephone	1,723	1,438	3,161	3,140
Rent	255	-	255	264
Maintenance & repairs	18,195	-	18,195	4,013
Light and heat	4,665	1,438	6,103	8,592
Cleaning	191	-	191	497
Subscriptions	400	-	400	16
Insurance	5,598	-	5,598	5,641
Water rates	2,334	-	2,334	2,642
Independent examiner fees	6,897	-	6,897	5,104
Legal and professional fees	772	-	772	1,992
Bank charges	681	-	681	813
Loss on sale of tangible fixed assets	-	-	-	-
Rheola - project site consumables	-	-	-	2,503
Pen y Cymoedd Wind Farm Community Fund – Under the Sky	-	1,763	1,763	2,953
Maesgwyn – The Helpful Hub	-	-	-	1,308
NPTCBC Childcare Offer	-	8,125	8,125	9,474
NPTCBC Early Years	-	3,496	3,496	2,497
Selar Community Fund	-	-	-	1,098
Bank Interest	57	-	57	-
Moondance Foundation Grant	-	4,223	4,223	-
Pen Y Cymoedd – Blended Learning	-	11,104	11,104	-
Cwtch Grant PPE Nursery	-	1,423	1,423	-
Cwtch Grant – Loss of income	-	-	-	-
NPTCVS Comm. IT Hub & IT Learning Library	-	10,000	10,000	-
Cwtch Grant Increased Nursery Cover	-	1,928	1,928	-
	232,152	103,124	335,276	310,921

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. SUPPORT COSTS

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 7 above. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

9. GOVERNANCE COSTS (included within expenditure on charitable activities)

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Salaries and Employers NIC	16,472	-	16,472	16,410
Independent Examination fee	3,780	-	3,780	3,780
Independent Examiner – Other Services	3,117	-	3,117	1,324
Legal and Professional Fees	772	-	772	1,992
	<u>24,141</u>	<u>-</u>	<u>24,141</u>	<u>23,506</u>

10. TRUSTEES REMUNERATION

No trustee received remuneration or expenses during the year nor in the previous year.

11. ANALYSIS OF STAFF COSTS

	2021	2020
	£	£
Staff salaries	197,715	199,852
Employers National Insurance	4,759	6,242
SMP Compensation	-	-
Defined contribution pension costs	2,647	2,746
	<u>205,121</u>	<u>208,840</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. No employee received emoluments in excess of £60,000 (2020: none).

13. Average staff numbers during the year under review were as follows:-

	<u>2021</u>	<u>2020</u>
	£	£
Key management personnel remuneration benefits	<u>49,178</u>	<u>49,777</u>
Average staff numbers	<u>17</u>	<u>18</u>

14. **EXCEPTIONAL ITEM**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2021</u>	<u>Total 2020</u>
	£	£	£	£
Exceptional item	<u>-</u>	<u>-</u>	<u>-</u>	<u>(262,203)</u>

Accounting Adjustment: Year Ended 31 March 2020

Since 2018 the trustees have been carrying out a continuing review of the Rheola Walled Gardens project. During the year after lengthy periods of consultation and review, and in order to reduce any further financial impact on the charity, it was agreed to hand back the sub lease of the site to NPTCBC. This was not an outcome either the management team or the trustees wanted, but given the financial challenges and the ongoing problems associated with the site there was no other option. The gardens were developed back in 2010, for the use of the community and with the intention that the charity would obtain planning and develop the site further. Unfortunately planning was never finalised and due to external commercial factors this has become an increasing drain on the charity resources with no future benefit anticipated. The charity has worked tirelessly to try and ensure the success of the project. This included discussions with external partners. Unfortunately none of these could be developed into a workable agreement. There is still hope that the stewardship of this remarkable and historic site will be taken on by a partner organisation and the charity will remain involved in that discussion going forward.

The accounting impact of this decision is the write off of expenditure previously incurred on the project, as an exceptional item in the year ended 31 March 2020. The total write off was £262,203.

When the project commenced, grant funding was received. As a result all income and expenditure in respect of the project was treated as a restricted fund. Therefore the write off has been made against the restricted funds except for a small write off of £5,649 in relation to project expenditure funded by the charity itself. The overall result for the year is a deficit of £263,363, this is after the exceptional item explained above and does not represent the operating results for the year which show a deficit of £1,160.

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. TANGIBLE FIXED ASSETS

	Freehold Property	Plant and Machinery, Fixtures and Fittings	Total
	£	£	£
<u>COST</u>			
At 1st April 2020	890,835	207,164	1,097,999
Additions	-	488	488
Exceptional item (note 14)			
Transfer			
At 31st March 2021	<u>890,835</u>	<u>207,652</u>	<u>1,098,487</u>
<u>DEPRECIATION</u>			
At 1st April 2020	325,732	199,779	525,511
Charge for the year	17,817	4,565	22,382
Exceptional item (note 14)			
Transfer			
At 31st March 2021	<u>343,549</u>	<u>204,344</u>	<u>547,893</u>
<u>NET BOOK VALUE</u>			
At 31st March 2021	<u>547,286</u>	<u>3,308</u>	<u>550,594</u>
At 31st March 2020	<u>565,103</u>	<u>7,385</u>	<u>572,488</u>

16. INVESTMENTS - CHARITY

View (Glynneath) Limited was the ultimate parent company of The Glynneath Training Centre Limited, which was a wholly owned trading subsidiary and previously operated a community cafe at the Glynneath Training Centre up until cessation of trade on 5 April 2018 (as per notes 26 and 28). This company was registered in England and Wales and had a registered number of 4441126. The net assets at 31st March 2021 were £Nil (2020: £Nil net assets).

	<u>2021</u>	<u>2020</u>
	£	£
1 Ordinary share of £1 fully paid	<u>-</u>	<u>-</u>

17. DEBTORS

	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due within one year:-		
Trade debtors	438	2,030
Prepayments	-	1,480
	<u>438</u>	<u>3,510</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

18. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Current Bank Account	(12,227)	15,227	3,000	3,000
Bank account - 200 Club	789	-	789	174
Bank account - Rompers	4,108	-	4,108	327
Bank account – Active Saver	81,344	-	81,344	1,352
Cash in Hand	131	-	131	131
Bank account – Fundraising	1,826	-	1,826	-
	75,971	15,227	91,198	4,984

19. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation & Social Security	2,056	1,934
Trade creditors	1,038	4,902
Other creditors	663	801
Accruals and deferred income	4,040	8,670
Deferred grant income	10,359	17,648
Bounce back bank loan	50,000	-
	68,156	33,955

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:-

	2021	2020
	£	£
Within one year	4,178	4,178
Between one and five years	6,419	10,596
	10,597	14,774

NOTES TO THE FINANCIAL STATEMENTS (continued)

21. RESTRICTED FUND AND TRANSFER BETWEEN FUNDS

Previously grants have been received to finance the redevelopment of the Glynneath Training Centre. All such grants received have been recognised on the balance sheet as restricted funds and are being transferred to the Statement of Financial Activities at rates that match the relevant depreciation charges on the capital expenditure. All grants received during the year for specific projects and service provisions are recognised under restricted income funds, with corresponding revenues expended recognised under restricted expenditure.

The level of restricted funds carried forward relates to the value of grants received for a specific purpose, less any depreciation on capital expenditure (where applicable) and any revenue overheads and wages costs funded by those grants.

Where restricted revenue grants have been fully defrayed previously and during the current period, an appropriate transfer between funds is made to align the position carried forward. A transfer between funds to that extent is an accounting adjustment in respect of fully defrayed grants to reflect that all such grants have been allocated to charitable applications and does not relate to actual transfers of cash from restricted funds.

A schedule of the current year grants received together with corresponding expenditure defrayed and transfers between funds may be referred to on the next page.

NOTES TO THE FINANCIAL STATEMENTS (continued)

22. RESTRICTED INCOME FUND

	Year Received	Restricted fund b/f £	Grant income received £	Expenditure defrayed (depreciation) £	Expenditure defrayed (other) £	Transfers between funds £	Restricted fund c/f £
Leasehold land and freehold							
Property grants:-							
James Pontyfedur							
Foundation	1999	1,130	-	(43)	-	-	1,087
Arts Council							
	1999 & 2000	105,352	-	(3,948)	-	-	101,404
Lloyds TSB Foundation	1999	4,328	-	(162)	-	-	4,166
Capital Grant b/f 1998	1998	2,840	-	(106)	-	-	2,734
Selar Fund	2000	11,350	-	(425)	-	-	10,925
ERDF National Assembly Grant	2000	45,977	-	(1,723)	-	-	44,254
SDS Grant	2001	11,640	-	(436)	-	-	11,204
Welsh Office	2001	14,550	-	(545)	-	-	14,005
CVS Grant	2002	14,326	-	(536)	-	-	13,790
NAW Capital Grant	2002	169,745	-	(6,343)	-	-	163,402
Arts Council Wales	2002	2,637	-	(98)	-	-	2,539
Welsh European Funding Grant	2002	2,448	-	(91)	-	-	2,357
NAW (Nursery Extension)	2007	60,265	-	(2,249)	-	-	58,016
Rural Key Fund							
(Nursery Extension)	2007- 2010	29,826	-	(1,112)	-	-	28,714
Other restricted fund grants:-							
Pen y Cymoedd Wind Farm							
Community Fund – Under the Sky							
	2018 - 2021	-	34,641	-	(34,641)	-	-
NPTCBC Childcare Offer	2021	-	8,057	-	(8,125)	68	-
NPTCBC Early Years	2021	-	4,000	-	(4,000)	-	-
Selar Community Fund – Cwtch							
Dysgu Project	2021	5,849	2,648	-	(3,629)	-	4,868
Moondance Foundation	2021	-	5,000	-	(5,000)	-	-
Pen Y Cwmoedd – Blended Learning							
	2021	-	12,220	-	(12,220)	-	-
Cwtch Grant PPE Nursery	2021	-	1,587	-	(1,587)	-	-
Cwtch Grant – Loss of Income	2021	-	4,046	-	(4,046)	-	-
Cwtch Grant – Increased Nursery Cover							
	2021	-	2,059	-	(2,059)	-	-
NPTCVS Comm. IT Hub and IT Lending Library							
	2021	-	10,000	-	(10,000)	-	-
		482,263	84,258	(17,817)	(85,307)	68	463,465

NOTES TO THE FINANCIAL STATEMENTS (continued)

22. RESTRICTED INCOME FUND - continued

	Year Received	Total £	Wages £	Overheads £
Other restricted fund grants:-				
Pen y Cymoedd Wind Farm Community Fund – Under the Sky	2018 –2021	34,641	28,563	6,078
NPTCBC Childcare Offer	2021	8,125	-	8,125
NPTCBC Early Years	2021	4,000	-	4,000
Selar Communtiy Fund – Cwtch Dysgu Project	2021	3,629	1,814	1,815
Moondance Foundation	2021	5,000	-	5,000
Pen Y Cymoedd Blended Learning	2021	12,220	-	12,220
Cwtch Grant PPE Nursery	2021	1,587	-	1,587
Cwtch Grant – Loss of Income	2021	4,046	4,046	-
Cwtch Grant – Increased Nursery Cover	2021	2,059	131	1,928
NPTCVS Comm. IT Hub IT Lending Library	2021	10,000	-	10,000
		85,307	34,554	50,753

23. DISCONTINUED ACTIVITIES

The activities of the Rheola Walled Garden were discontinued in the year to 31 March 2020 as detailed in note 14.

Income from the discontinued activities in the year to 31 March 2021 amounted to £nil (2020 £5,366) and expenditure amounted to £nil (before exceptional item) (2020 £6,368).

24. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Under the terms of the Memorandum of Association the liability of each member is limited to a maximum of one pound.

If in the event of the winding up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever this shall not be distributed to the members but shall be transferred to some other charitable institution or institutions having objects similar to the object of View (Glynneath) Limited and which shall prohibit the distribution of its or their income or property to an extent at least as great as is imposed on View (Glynneath) Limited. If effect cannot be given to this provision the transfer shall be made to some other charitable object with the consent of the Charity Commissioners for England and Wales.

NOTES TO THE FINANCIAL STATEMENTS (continued)

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>
	£	£	£
Tangible Fixed Assets	91,997	458,597	550,594
Debtors	438	-	438
Cash at Bank and in Hand	75,971	15,227	91,198
Creditors falling due within one year	(57,797)	(10,359)	(68,156)
	<u>110,609</u>	<u>463,465</u>	<u>574,074</u>

Included in unrestricted bank balances are member's loans totalling £255 (2020 £255).

26. INCOMING RESOURCES FROM WHOLLY OWNED SUBSIDIARY

The subsidiary ceased to trade on 5 April 2018. There are no transactions to be reported for the year.

27. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,647 (2020 £2,746).

The defined contribution liability at the year end amounted to £635 (2020 £614) and is allocated to unrestricted funds.

28. RELATED PARTY DISCLOSURES

The Glynneath Training Centre Limited was a related party of View (Glynneath) Limited by virtue of it being a wholly owned subsidiary undertaking. The company ceased to trade on 5 April 2018 and was subsequently dissolved on 26 February 2019. There were no transactions between the companies in the year to 31 March 2021.

29. ULTIMATE CONTROLLING PARTY

The charity is controlled by its trustees and management committee.

NOTES TO THE FINANCIAL STATEMENTS (continued)

30. GOING CONCERN

The management committee has considered the level of net resources expended out of general unrestricted funds during the year and also the net current liability position at the year end. Mindful of the fact that during the year the charity generated a net unrestricted fund surplus of £45,845 and that the company is dependent upon its core funding secured from the local authority, which has been agreed, for 2021/22, and additional funding opportunities, the management committee believes that there will be sufficient incoming resources to meet the core running costs of the company over the next 12 months and that the accounts should be prepared on a going concern basis.

The management committee is aware that should any activities be required to cease then additional costs would be incurred. The major additional cost would be redundancy payments, the extent of which would depend on the activities which ceased and the level of staff associated with such activities. The average redundancy payment to each eligible employee is estimated to be £2,500.

The additional information contained on pages 47 and 48 has been prepared from the books and records of the Company and is for the sole use of the Company's directors and committee members.

VIEW (GLYNNEATH) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

INCOME AND EXPENDITURE ACCOUNT - INCOME SUMMARY

VIEW (GLYNNEATH) LIMITED

	<u>2021</u> £	<u>2020</u> £
Neath Port Talbot County Borough Council – CRF	42,294	42,000
Elite SEA Limited	-	750
Maesgwyn Community Fund	7,500	7,500
TK Maxx Neighbourly Grant	-	200
RDP Tyfu'n Iach Gyda'n Gilydd (NPTCVS)	-	5,164
Government Grants (Covid 19)	45,000	-
Coronavirus Job Retention Scheme Grant	52,881	-
Williams Brown Hill	2,500	-
Donations	1,289	280
Pen y Cymoedd Wind Farm Community Fund – Under the Sky	34,641	55,662
NPTCBC Childcare Offer	8,057	9,378
NPTCBC Early Years	4,000	2,000
Selar Community Fund – Cwtch Dysgu Project	2,648	7,947
Moondance Foundation Grant	5,000	-
Pen Y Cymoedd – Blended Learning	12,220	-
Cwtch Grant PPE Nursery	1,587	-
Cwtch Grant – Loss of Income	4,046	-
Cwtch Grant – Increased Nursery Cover	2,059	-
NPTCVS Comm. IT Hub & IT Lending Library	10,000	-
Maesgwyn – The Helpful Hub	-	1,937
Courses and events	2,702	5,651
Recycling Shop Sales	250	2,094
Room hire and overhead contributions	5,955	19,805
Classes and examination fees	-	3,487
Photocopying, printing and stationery telephone and internet	-	278
Sundries: raffles, teas and coffee etc.	-	487
Nursery Income	115,199	141,827
Fund Raising Income	2,702	4,079
Bank Interest	41	94
Investment Income	-	32
Miscellaneous	713	306
	<u>363,284</u>	<u>310,958</u>

VIEW (GLYNNEATH) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

INCOME AND EXPENDITURE ACCOUNT

	<u>2021</u>	<u>2020</u>
	£	£
INCOME:		
Charity	363,284	310,958
EXPENDITURE		
Salaries	205,121	208,840
Informal learning expenses	50	4,545
Training costs	728	214
Nursery Expenses	5,617	6,154
Telephone	3,161	3,140
Insurance	5,598	5,641
Rent	255	264
Water Rates	2,334	2,642
Light and Heat	6,103	8,592
Transport and Travel	937	1,425
Recycling Shop Expenses & refurbishment	-	270
Maintenance & Repairs	18,195	4,013
Cleaning etc.	191	497
Printing, Stationery & Advertising & Computer Expenses	11,197	12,410
Subscriptions	400	16
Independent Examination Fees	3,970	3,780
Independent Examiner - Other Services	2,927	1,324
Sundries	663	1,475
Depreciation	22,382	18,693
Courses and events expenses	1,875	3,864
Room Hire overheads	-	484
Bank Charges	681	813
Bank Interest	57	-
Legal and Professional Expenses	772	1,992
Rheola - Project site consumables	-	2,503
Pen y Cymoedd Wind Farm Community Fund – Under the Sky	1,763	2,953
Maesgwyn – The Helpful Hub	-	1,308
NPTCBC Childcare Offer	8,125	9,474
NPTCBC Early Years	3,496	2,497
Selar Community Fund – Cwtch Dysgu Project	-	1,098
Moondance Foundation Grant	4,223	-
Pen y Cymoedd – Blended Learning	11,104	-
Cwtch Grant PPE Nursery	1,423	-
Cwtch Grant – Loss of Income	1,928	-
NPTCVS Comm. IT Hub & IT Learning Library	10,000	-
200 Club prizes	961	1,197
	<u>336,237</u>	<u>312,118</u>
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE EXCEPTIONAL ITEM	27,047	(1,160)
Less: Exceptional item	-	(262,203)
SURPLUS/(DEFICIT) FOR THE YEAR AFTER EXCEPTIONAL ITEM	27,047	(263,363)

Independent Examiner's Report to the Trustees of View (Glynneath) Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 28 to 45.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

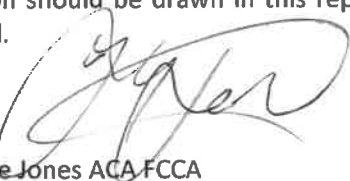
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Terrance Jones ACA FCCA
Independent Examiner
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
SA11 3LN

Date: 8/12/2021