

Charity registration number 518471

Company registration number 02022869 (England and Wales)

THE KING OF KINGS SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

THE KING OF KINGS SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	Dr B Oyebande Mrs E B Lewis Dr P Lewis Mr N Steele
Secretary	Mr M Golamhossen
Charity number	518471
Company number	02022869
Principal Address	St Luke's Parish Hall Derby Road Salford M6 5YD
Registered office	83 Manchester Road Audenshaw Manchester M34 5PZ
Independent examiner	Claire L Taylor BA (Hons), FCCA Chadwicks Chartered Accountants Statutory Auditors Capital House 272 Manchester Road Droylsden Manchester M43 6PW

THE KING OF KINGS SCHOOL

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THE KING OF KINGS SCHOOL

GOVERNOR'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The Governors present their annual report and accounts for the year ended 31 July 2023. The Governors constitute directors of the company for Companies Act purposes and the Trustees for Charity purposes. The company is registered with the Charity Commissioners under Charity Number 518471.

Principal Activity

The King of Kings School is a company limited by guarantee, the principal activity of which is the education of children in the Manchester area. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Aims, works and Activities

Objects

The objects of the school are the institution and running of a Christian school designed to give a sound Christian and moral basis to all pupils. The school wants to raise up Christian leaders with service of others in the centre of their hearts and a single, biblical worldview. We want to preserve and extend Christian learning. It is our aim as a school to be outward looking and service oriented, and to contribute to the wider needs of Christian Education in this country and beyond.

History

The King of Kings School was established in 1986 as an independent school providing a curriculum with a specifically bible-centred worldview. Since September 1991 it has occupied a significant part of the former Charter Street Ragged School in Dantzic Street, Manchester, close to Victoria station.

Aims

The school aims to provide a thorough education to children aged 3-18, equipping them with the knowledge and skills to enable them to flourish as members of society and at the same time with a secure Christian faith expressed by serving others with generous, unselfish and confident hearts. Each child is encouraged to work hard in a system which balances academic work with other enriching experiences, including music, art, sport and practical skills.

Curriculum

The difference between this school and other schools with a Christian ethos is the curriculum. The school uses A.C.E., an individualised learning programme which has over 1 million users worldwide. This forms the spine of the curriculum onto which the school builds, adding group work, specialist instruction, individual teaching and project work. The A.C.E. methodology is designed to equip students with self-study skills and to master their learning. Teaching is consistent with the biblical instruction most of the children receive in the church and home, and nurtures children in the Christian faith.

Graduates

The school's first senior students prepared for and took GCSEs before going elsewhere to study for A Levels. Since 1992, we have been able to take students through from nursery to 18 using the A.C.E. curriculum, initially with the National Christian Schools Certificate (the NCSC) and then its successor, the International Certificate of Christian Education (the ICCE), qualifications designed to validate the work of students using this programme and which enable them to gain entrance to university, college, or directly to employment.

Our first NCSC graduate went to Durham University in 1996 and gained a BA in Linguistics before earning an MPhil from York University. She was awarded a scholarship to the University of Pennsylvania, an Ivy League university, and her studies culminated in a PhD from York in 2004.

Subsequent NCSC graduates have gained places at sixth form and further education colleges or stayed on the programme to complete their studies. Every school leaver with the NCSC Level III or the ICCE Advanced Certificate has gained a place at a Russell Group University, including Leicester (Maths), Kent (Music Production), Liverpool (Physiotherapy, English), Durham (Linguistics, Music), York (PPE), Sheffield (Japanese) and Manchester (Japanese). Recent students have studied for a Masters in Medical Statistics, Business Studies, Law, and Security and Development (Distinction).

THE KING OF KINGS SCHOOL

GOVERNOR'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

In the academic year 2022 to 2023 we had 35 children at the beginning of the year and 32 by the end:
4 in the Pre-School with a supervisor with a Level 6 teaching qualification, EYT, and QTS.
2 in the Infants with a supervisor who has a Level 6 teaching qualification, majoring in Early Years
9 in the Juniors. two of whom are SEND, with a supervisor who has a Level 6 teaching qualification.
17 in the Seniors with a teacher who has a degree in Medieval Studies and an MA in English (Durham).
The Headteacher has CertEd and QTS.

There were two sets of fraternal twins in the Seniors.

Four of the children speak Portuguese at home; one child is Spanish; two children are from Chinese speaking families.

Students in Year 9 and above are on the ICCE General Certificate (except one in Y9 who has not quite got his Maths and English in place, but will have by September).

Five students in Y10 and above completed the ICCE General Certificate this year.

Three of these students then left:

One went to a local 6th form (Urmston Grammar) for maths and science.

One went into an FE College for Equestrian Studies.

One moved with her family to the Isle of Arran where she continues with the ICCE Intermediate Certificate.

Two stayed on to continue the ICCE Intermediate Certificate in school.

Two families, with children in the Juniors and Seniors left this year, one after 3 weeks.

All the new children joining us had baseline assessments.

The younger children who came in from state schools during Covid and would normally have learned to read, were behind in their reading compared to their ability level.

These children had no or very little education in their previous school because of lockdowns. They have had intensive reading teaching and support and did catch up on Readmaster Drills throughout the year. Despite that, these students have still not quite achieved our usual reading targets.

During covid we had one student in the Pre School and then the Learning to Read programme, YN and YR, who has progressed normally, as we were able to continue school through the use of the workbooks and zoom lessons during lockdowns. The student who joined the infants in the last year have progressed normally.

Because of an unusually high degree of respiratory illnesses, as well as Covid among both staff and students during this year, the students have not achieved as highly as usual. The most able still achieve above level, but the next group did not quite achieve their targets.

One of the two children with SEND in the Juniors has global delay, including speech delay and problems with understanding. However, he has a very good memory and has learned to read.

The other, who arrived with severe speech delay and social and behavioural issues, is developing well, increasing in insight and empathy and progressing normally academically, but nearly one year behind targets. He has a particular gift with history.

One child in the Juniors who joined the school from a state school in Y1 is still over a year behind in PACEs, but is reading well and on the Junior reading list.

THE KING OF KINGS SCHOOL

GOVERNOR'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

All the children in the Juniors, bar the one with global delay, are on the Junior reading list. He has been given intensive lessons on reading this year by the Infant Supervisor and is now reading normally. One Y6 student has completed the basic Junior Reading List, which is usually completed in Y7 or Y8.

New children in the Seniors were put on gap PACEs to bring them up to standard. They have all improved but only one is working above level. We take children in Y7 and Y8. The children we have taken in in the last two or three years arrived substantially behind, especially in Maths and English, because of Covid interruptions and lockdowns.

The Senior Supervisor first had to get them used to working consistently and then to start on catch up.

Despite all this, 6 students completed the ICCE General Certificate, two in Y10, two in Y11 and two in the Sixth Form. There was no student on other ICCE Certificates.

We normally take the children on a lot of trips, but trips have been slow to restart, mostly because not so many places were open. The Seniors on A Honour Roll had fun in an escape room this term, while the Juniors on A Honour Roll went to Gulliver's World. The Pre-School and Infants went to soft play, on a tram.

European Student Convention (ESC)

We took 13 Senior Students (Y8 or above) to the European Student Convention [ESC] at Kingham Hill in Oxfordshire for a week in July and won many medals across all categories. One student, who had been ill for two years with Long Covid, came 5th overall and another 10th.

The Senior Supervisor raised £500 for ESC by running a 5k every day throughout May. This enabled us to cover our transport costs and buy frames for the art, a puppet theatre and sweatshirts for sport.

The Summer Banquet took place on Saturday 9th July, the day after we returned from ESC. It was very well attended, friendly and successful

THE KING OF KINGS SCHOOL

GOVERNOR'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Achievement

PACE Level:

Pre School, YN:

4 children: Three passed the Reading Readiness Test and will progress to the Learning to Read in class in September and one needed to wait.

Learning to Read (normally YR):

The only child on the Learning to Read course in this year was the child in Y5 with global delay who was repeating the course. The supervisor, through immense persistence, was able to teach him to read and he is now making normal progress in reading and good progress in A.C.E. Level 2 (normally completed in Y2).

Y1-2

2 children: Both on target.

Numbers of PACEs completed:

Reading: Both above target

Readmaster: Both infants are very much above target, Readmaster helps reading speed, accuracy and comprehension.

Juniors:

Pace Level: 9, 2 above target, 5 on target, 2 below target

Y3: 2, Both just short of target

Y4: 2, One, slightly short of target; the other, SEND (Global delay), 4 years below

Y5: 2, One, SEND (speech delay and ADHD) almost one year below target, one slightly above target

Y6: 3, One above target, one on target, one slightly below

Reading: All except one child with SEND on the junior reading list.

Seniors:

15 children

One with SEND (ADHD)

PACE Level

Y7: 2,

One child new, still on gap PACEs and catch up.

One with SEND, (ADHD) 1-2 years below in maths and English

Y8:

4: 2 above target, two slightly below target

Y9:

2,

One below target in Maths and English; the other, EAL, one year below target (joined at end of Y7 from Hong Kong)

Y10:

4 students,

2 are one year above target, both completed the ICCE General Certificate (GCSE equivalent).

One was on target.

One is still below target in Maths, but one or above target for everything else.

Y11:

3 students.

One completed ICCE General in July, one in August and one, who had been seriously affected by long covid for 2 years, at the beginning of September 2023.

Y13/+

2 students

Both completed ICCE General Certificate in July.

THE KING OF KINGS SCHOOL

GOVERNOR'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Premises

Faithlife Church off Trinity Way were unable to accommodate us as their building had been requisitioned by the council. We had also been in talks with an Anglican church, St. Bride's, as we had to vacate the premises at Dantzic Street by the end of August.

The school eventually moved to the Parish Hall of St Luke's in Weaste in Salford at the beginning of November 2023, with all the children, for the academic year 2023-2024.

Financial review

The financial statements have been prepared in accordance with the Companies' Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and applicable regulations.

The main income arises from fees charged for education and gifts to support the activities of the school. The most significant expenditure relates to the salaries of teachers. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The deficit for the year of £5,904 will be deducted from the reserves brought forward. At the year end there is a surplus of £2,616 in reserves. The charity's policy towards free reserves is that these should be sufficient to cover one month of trading costs.

Management

The day to day management of the school is under the responsibility of the headmistress Mrs E B Lewis.

Bankers

The bankers of the school are The Royal Bank of Scotland plc, Sandbach, Cheshire.

Dividends

The payment of a dividend or any other distribution to members is not permitted under the terms of the Company's Memorandum of Association.

THE KING OF KINGS SCHOOL

GOVERNOR'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Structure, governance and management

The Governors during this accounting period and to the date of this report are as follows:

Dr Philip S Lewis (Chair)

Mrs E Brenda Lewis (Head)

Dr Bamidele Oyebande (Safeguarding and Parent Governor)

Mr Nigel Steele (Independent Governor; Health & Safety)

Mrs B Lewis and Mr N Steele resign by rotation and both offer themselves for re-election at the forthcoming Annual General Meeting. No Governor was in receipt of remuneration or private benefits from the company during the period covered by these accounts. No Governor receives indemnity insurance for their service as director or trustee.

Two employees are related parties to two of the trustees. The level of remuneration has been approved and amounted to £40,320 (2022 £37,200). The level of remuneration has been approved by the independent trustees.

Mrs Lewis is an unpaid, non-executive director of CEE which is the sole supplier of the A.C.E. curriculum to Christian schools in the United Kingdom. CEE has supplied the school throughout its existence and Mrs Lewis was only appointed as a CEE director in 2009. In addition, purchases are made on normal commercial terms which are available to all schools using the curriculum.

In 2018 Mrs Lewis became an unpaid director of ICCE Limited.

Risks

The risks that the school faces include having insufficient school numbers with parents who can pay the fees and insufficient donations to meet the school's expenditure.

The qualification the school uses, while validated by UKNARIC's 2012 Report, is not accredited.

In addition, the school bears the responsibility for looking after the children under its care.

The Governors have made an assessment of the major risks facing the school and are satisfied that there are policies in place to minimise these risks.

Guarantors

Details of guarantors during the year of the accounts and to the date of this report are as follows:

Dr P S Lewis

Mrs E B Lewis

Dr B Oyebande

Mr N Steele

Under the terms of the Company's Memorandum of Association, the liability of each member is limited to £1.00.

The Governors present their annual report and accounts for the year ended 31 July, 2023. The Governors constitute directors of the company for Companies Act purposes and the Trustees for Charity purposes. The company is registered with the Charity Commissioners under Charity Number 518471.

By order of the board

Dr B Oyebande

Governor

Dated: 25 April 2024

THE KING OF KINGS SCHOOL

STATEMENT OF GOVERNOR'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2023

The governors, who are also the directors of The King of Kings School for the purpose of company law, are responsible for preparing the Governor's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KING OF KINGS SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE GOVERNORS OF THE KING OF KINGS SCHOOL

I report to the governors on my examination of the financial statements of The King of Kings School (the charity) for the year ended 31 July 2023.

This report is made solely to the charity's governors, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's governors those matters I am required to state to them in this independent accountants' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's governors as a body, for my reporting work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice: Accounting and Reporting by Charities

have not been met or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire L Taylor BA (Hons) FCCA
Chadwicks
Statutory Auditors
Chartered Accountants
Capital House
272 Manchester Road
Droylsden
Manchester
M43 6PW

Dated: 26 April 2024

THE KING OF KINGS SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	29,907	51,644
Charitable activities	3	95,529	81,126
Investments	4	51	6
		<hr/>	<hr/>
Total income		125,487	132,776
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	131,391	132,686
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(5,904)	90
Fund balances at 1 August 2022		8,520	8,430
		<hr/>	<hr/>
Fund balances at 31 July 2023		2,616	8,520
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

There are no restricted funds this year.

THE KING OF KINGS SCHOOL

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	1,063		1,458	
Cash at bank and in hand		3,738		9,173	
		<u>4,801</u>		<u>10,631</u>	
Creditors: amounts falling due within one year	11	2,185		2,111	
		<u>2,185</u>		<u>2,111</u>	
Net current assets			2,616		8,520
			<u>2,616</u>		<u>8,520</u>
The funds of the charity					
Unrestricted funds			2,616		8,520
			<u>2,616</u>		<u>8,520</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the governors on 25 April 2024

Dr B Oyebande
Trustee

Company registration number 02022869 (England and Wales)

THE KING OF KINGS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

The King of Kings School is a private company limited by guarantee incorporated in England and Wales. The registered office is 83 Manchester Road, Audenshaw, Manchester, M34 5PZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the governors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the governors in furtherance of their charitable objectives. No funds have been restricted by a donor or designated for a particular purpose by the governors.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE KING OF KINGS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.5 Expenditure

Charitable activities - This is expenditure incurred in supporting the charitable activities of the school.

Governance costs - These represent direct expenditure on the governance of the school. The management is carried out without charge by volunteers. The intangible cost is not included in the Statement of Financial Activities since there is no measurement of cost for their services.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tenants improvements	20% - 33.33% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Pension

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. No liability arises at the year end.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	29,907	51,644

THE KING OF KINGS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
School fees	93,267	80,753
Donations (other)	2,262	373
	<u>95,529</u>	<u>81,126</u>

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>51</u>	<u>6</u>

THE KING OF KINGS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

5 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	69,816	64,840
Workbooks	11,292	11,310
Books and consumables	5,925	7,905
General expenses	1,888	14,940
Telephone & IT	370	477
Rent and rates	36,846	29,712
Insurance	714	701
Maintenance	911	1,368
School trips/conventions	1,394	1,343
Bad debt provision	(800)	(3,771)
Training	950	1,373
Ofsted	636	576
	<u>129,942</u>	<u>130,774</u>
Share of support and governance costs (see note 6)		
Support	-	352
Governance	1,449	1,560
	<u>131,391</u>	<u>132,686</u>
Analysis by fund		
Unrestricted funds	<u>131,391</u>	<u>132,686</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	-	-	-	352	-	352
Accountancy	-	1,449	1,449	-	1,560	1,560
	<u>-</u>	<u>1,449</u>	<u>1,449</u>	<u>352</u>	<u>1,560</u>	<u>1,912</u>
Analysed between						
Charitable activities	-	1,449	1,449	352	1,560	1,912
	<u>-</u>	<u>1,449</u>	<u>1,449</u>	<u>352</u>	<u>1,560</u>	<u>1,912</u>

Governance costs includes a provision for audit and accountancy fees of £1,449 (2022- £1,380).

THE KING OF KINGS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

7 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
4	4
<u>4</u>	<u>4</u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Tenants improvements £	Fixtures and fittings £	Total £
Cost			
At 1 August 2022	10,685	14,226	24,911
At 31 July 2023	10,685	14,226	24,911
Depreciation and impairment			
At 1 August 2022	10,685	14,226	24,911
At 31 July 2023	10,685	14,226	24,911

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	1,420
Other debtors	1,063	38
	<u>1,063</u>	<u>1,458</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	736	-
Other creditors	-	631
Accruals and deferred income	1,449	1,480
	<u>2,185</u>	<u>2,111</u>

THE KING OF KINGS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	8,520	125,487	(131,391)	2,616
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
General funds	8,430	132,776	(132,686)	8,520
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Related party transactions

Two employees are related parties to two of the trustees. Their remuneration is fixed on similar terms to other employees and amounted to £40,320 (2022 £37,200). The level of remuneration has been approved by the independent trustees.

Two governors provide IT services, N Steele maintains the website for an annual charge of £120 and D Oyebande pays the monthly internet bill and purchases any necessary IT equipment, both of which are refunded to him.

Mrs. Lewis is an unpaid, non-executive director of CEE which is the sole supplier of the ACE curriculum to Christian schools in the United Kingdom. CEE has supplied the school throughout its existence and Mrs. Lewis was only appointed as CEE director in 2009. In addition, purchases are made on normal commercial terms which are available to all school using the curriculum.