

THE BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales · Charity number 518459

Details

Other names	THE BURWARTON SHOW
Status	Registered
Legal form	Charitable company
Company number	02088026
Registered	1987-02-09
Register	View on the Charity Commission register

Contact

Address	The Show Office Burwarton Bridgnorth Shropshire WV16 6QJ
Phone	01746787535
Email	info@burwartonshow.co.uk
Website	www.burwartonshow.co.uk

Activities

Objects: THE ENCOURAGEMENT OF AGRICULTURE AND FOR PROMOTING THE GENERAL GOOD OF THE SAME, PARTICULARLY IN BURWATON AND THE SURROUNDING DISTRICT IN SO FAR AS SUCH OBJECTS ARE FOR THE PUBLIC BENEFIT.

Activities: ORGANISATION OF ANNUAL EVENT FOR EXHIBITION OF LIVESTOCK, FARM AND HORTICULTURAL PRODUCE AND FOR THE DEMONSTRATION / EXHIBITION OF AGRICULTURAL, HORTICULTURAL AND FORESTRY METHODS AND PROCESSES, MACHINERY AND OTHER ITEMS CONSIDERED TO BE APPROPRIATE TO AN AGRICULTURAL SHOW. AGRICULTURAL EDUCATION AND TRAINING, ENCOURAGEMENT OF YOUNG FARMERS AND OF INDUSTRIES OF INTEREST TO THE FARMING COMMUNITY.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BURWARTON AND SURROUNDING DISTRICT
- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£310,522	£320,776	-	-
2023-09-30	£312,189	£313,324	-	-
2022-09-30	£319,347	£305,684	-	-
2021-09-30	£49,262	£51,742	-	-
2020-09-30	£33,524	£59,743	-	-

Trustees

Name	Role	Appointed
Martin John Clack		2020-01-20

THE BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 518459

Accounts



BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LTD

Company Registration no. 2088026 Registered Charity no. 518459

The Show Office, Burwarton, Bridgnorth, WV16 6QJ

President
Viscount Boyne DL

Vice President
Michael Bradbury

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING OF THE COMPANY will be held on MONDAY 27 JANUARY 2025 at 7.30pm in THE CLEOBURY NORTH VILLAGE HALL WV16 6RP.

AGENDA

1. Apologies
2. To approve the Minutes of the Annual General Meeting held on 29 January 2024.
3. Matters arising from the Minutes.
4. Chairman's Report
5. To receive and adopt the Directors' Report and Statement of Accounts for 2024.
6. To elect Officers of the Company for the year.
7. To appoint Reporting Accountants to the Company
8. To elect a Committee of Management for the year.
(Nominations for election must be lodged in writing with the Secretary at the Show Office at least seven clear days before the date of this meeting and be made only with the Nominee's consent)
9. Other relevant business

By Order of the Board

MARY WILLIAMS, Company Secretary

31 December 2024

**On completion of the meeting, a presentation will be given
by Heather Watkins, reporting about her educational visit to Canada,
with the help of Society sponsorship**





CHAIRMAN'S REPORT 2025

This year's Annual General Meeting of the Society will be held on Monday 27 January 2025, at Cleobury North Village Hall, 7.30pm. As a member of the Society you are invited and encouraged to attend.

2024 was my first show as your Chairman and my first task was to find a replacement Show Secretary. Glenys Allen, who served for 27 years working with 10 different Chairmen, coping with Foot and Mouth, flooding and all the daily challenges of organising Burwarton Show, decided it was time to step down.

Together with Vice Chairman Brian Williams and past Chair Mary Williams, we conducted interviews in June and appointed Sarah Williams who started in September. I would like to take this opportunity, on behalf of everyone connected to Burwarton Show, to thank Glenys for all her hard work over the 27 years, and also welcome Sarah, who I look forward to working with over the next three years.

Looking back, Burwarton Show 2024 was a resounding success: the fabulous weather, exceptional livestock and generally a very interesting show where the town meets the countryside.

Moving forward, a note of caution. Your support as Members has never been so important to the success of the show. Rising costs and the ever-increasing bureaucracy continue to put pressure on the financials. However, in order to recognise the economic pressure on everyone's wallets, I am very pleased to announce that all prices for 2025 will be frozen: Membership, Day Tickets and Livestock entry fees will remain the same as 2024. While the Membership subscriptions will remain the same, there will be some changes to the Membership structure, so please read the enclosed leaflet.

Planning for the 2025 Show is well underway: mark Thursday 7 August 2025 on your calendar. A restructured Main Ring timetable will host the IMPS Motorcycle Display Team as the headline entertainment; the reintroduction of the Burwarton Burn-Up, a 5km cross country run around fields bordering the Showground; and, of course, all the usual attractions which combine to present a great day out.

Once again, thank you for your support and I look forward to welcoming you and your families and friends to Burwarton Show 2025.

Martin Clack
Chairman





CHARITABLE GRANTS

The Burwarton and District Agricultural Society Limited has limited funds available to make grants to assist in the furtherance of any of the following objects of the Society:

1. The improvement of livestock, the advancement of breeding and the prevention and eradication of animal diseases.
2. The advancement of science and research in connection with agriculture and rural industries.
3. The development and improvement of crops and prevention and eradication of plant diseases and pests.
4. The development and improvement of agricultural machinery and equipment.
5. The holding of demonstrations and lectures on modern agricultural methods and processes.
6. The promotion of agricultural education and training.
7. The encouragement of Young Farmers Clubs and of activities related to agriculture by other youth organisations.
8. The encouragement of rural crafts and industries of interest to the farming community.
9. The promotion of co-operation between farmers and other land users with special reference to conservation.
10. The promotion of co-operation between rural and urban communities.

Application for grants to assist projects that further any of the above objects should be made in writing to The Secretary of the Society at The Show Office, Burwarton, Bridgnorth, Shropshire WV16 6QJ, by **14 February**.





**BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR END 30th SEPTEMBER 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 30th September 2024. The trustees have adopted the provisions of the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019 in preparing the annual report and financial statements of the charity.

Directors and Trustees

The Directors who served during the year were as follows:

M Clack
B Williams

Structure, Governance and Management

The Company is governed by its Articles of Association and has a Committee of Management. The Committee of Management consists of 5 Officers (of which 2 are Directors), and 40 members of the Society who are elected each year at the Annual General Meeting. They are assisted by many members of the Society whose help on the Show Day cannot be evaluated financially.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the Directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal Control and Risk Management

The Board reviews the effectiveness of all material internal controls, including operational, financial and compliance controls and risk management systems.

The internal control systems are designed to meet the Show's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Statement of Disclosure of Information to Independent Examiners

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the company's independent examiners are unaware, and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

Objectives and Activities

The company's principal activity is the holding of agricultural shows for the general encouragement and promotion of agriculture for public benefit.

Achievements and Performance

The results for the year are set out in the attached statement of financial activities.

Financial Review

In accordance with previous years, the accumulated reserves are retained to meet any shortfall in future shows, and to guarantee expenditure committed to prior to each show.

An independent book-keeper 'Robins Resources' maintain the financial records of the company, in conjunction with the Show Secretary.

Independent Examiners

A resolution for appointment of independent examiners of the charity will be put to members at the forthcoming Annual General Meeting.

By Order of the Board
MARY WILLIAMS, Company Secretary

28 November 2024





INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LIMITED

The Committee has requested that the historical layout and format are maintained for the benefit of members and as such do not comply with the provisions of Statements of Recommended Practice (2019) as published by the Charity Commissioners. A statutory version of these accounts to meet new SORP FRS 102 is available at the Show Office. The report on these accounts states that:

We have examined the financial statements of Burwarton & District Agricultural Society Limited for the year ended 30th September 2024, which comprises Statement of Financial Activities, Balance Sheet, the related notes and a Profit and Loss Account. These financial statements have been prepared under the historic cost convention and the accounting policies set out therein.

Respective responsibilities of Trustees and Independent Examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to our attention.

Basis of Opinion

We conducted our examination in accordance with the Statement of Recommended Practice (2005) for Independent Examiners. The examination includes, on a test basis, amounts and disclosures in the financial statements, also an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our examination so as to make such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) The accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006;
- b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 396(3) of the Act; and
 - ii. the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 382 (1) to (6).
- c) We confirm that the accounts in this report are an extract and correspond with the Statutory Accounts.

Silver & Co Reporting Accountants,
Accountants, Taxation & Business Advisors.

28 November, 2024

The Hollies,
16, St. John Street,
Bridgnorth,
Shropshire WV15 6AG





BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th SEPTEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Members Subscriptions		43,356	-	43,356	47,126
Income from Agricultural Show		251,467	-	251,467	251,318
Donations		5,098	-	5,098	3,933
Grants and Covid Support	P&L		-		
Investment Income		10,601	-	10,601	9,812
Total Incoming Resources		310,522	-	310,522	312,189
Resources Expended					
Agricultural Show Expenditure	2	285,457	-	285,457	277,920
Other Expenditure:-					
Fundraising & Publicity		19,513	-	19,513	20,581
Management & Administration	3	15,806	-	15,806	14,823
Total Resources Expended		320,776	-	320,776	313,324
		(10,254)	-	(10,254)	(1,135)
Add: Profit on Sale of Asset		-	-	-	-
Net Incoming Resources		(10,254)	-	(10,254)	(1,135)
Less: Society Charitable Grants & Donations		(330)	-	(330)	(3,900)
Net Increase/(Decrease) in Funds		(10,584)	-	(10,584)	(5,035)
Society Fund Balances Brought Forward					
At 1st October 2023		297,597	815	298,412	303,447
Society Fund Balances Carried Forward					
At 30th September 2024		287,013	815	287,828	298,412

All amounts above are derived from continuing operations and the trust has no recognised gains or losses other than those passing through the Statement of Financial Activities.

The annexed notes on pages 8-10 form part of these financial statements





BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 30th SEPTEMBER 2024

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible Fixed Assets	6		24,931		19,161
Investments	7		195,000		195,000
			<u>219,931</u>		<u>214,161</u>
Current Assets					
Stock	8	671		671	
Debtors	9	4,473		3,964	
Cash at Bank and in hand		<u>66,499</u>		<u>84,983</u>	
		71,643		89,618	
Creditors					
Amounts falling due within one year	10		<u>(3,746)</u>		<u>(5,367)</u>
Net Current Assets					
			<u>67,897</u>		<u>84,251</u>
Net Assets					
			<u>287,828</u>		<u>298,412</u>
Capital and Reserves					
Called up Share Capital					
Restricted Funds	11		815		815
Unrestricted Funds	12		287,013		297,597
Total Funds			<u>287,828</u>		<u>298,412</u>

- The Directors are satisfied that the company was entitled to exemption under subsection (1) of 477(2) of the companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the companies act 2006.
- The Directors acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

M Clack

M Clack, Director

Signed for and on behalf of the Board of Directors on 28 November 2024.

The annexed notes on pages 8 - 10 form part of these financial statements.





BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2024

1. **Accounting Policies**

(a) **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued by the Charity Commission in 2019 and applicable accounting standards. The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts. This report is not in accordance with SORP FRS 102, please see independent examiner's report page 5.

(b) **Company Status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 4. In the event of the charity being wound up, six subscribers to the Memorandum and Articles of Association have undertaken, in accordance with Clause 7 thereof, to pay the amount not exceeding £2 each.

(c) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out on the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income and gains are allocated to the appropriate fund.

(d) **Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

(e) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(f) **Tangible Fixed Assets and Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office Fixtures	- 20% straight line
Exhibition and Storage Shed	- 10% straight line
Long Term Site Improvements	- 20% straight line
Challenge Cups	- no depreciation charge
Equipment	- 10% on net book value
Equipment - Crowd Control Barriers	- 16.67% straight line
Show Office	- 5% straight line

(g) **Fixed Asset Investments**

These are valued at cost at the Balance Sheet date.

(h) **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

(i) **Members Subscriptions**

Members Subscriptions relate to subscriptions during the year and are the amounts actually received in the year.

2. **Show Expenditure**

	2024	2023
	£	£
Showground Expenses	2,090	3,097
Showday Expenses	182,956	174,174
Entertainment	7,977	10,003
Judges' Expenses	6,489	8,774
Trophies & Engraving	1,307	1,143
Prizes & Carcase Payments	19,371	19,817
Depreciation	2,044	1,622
Proportion of Management and Administration Expenses - Note 3	63,223	59,290
	<u>285,457</u>	<u>277,920</u>





3. Management & Administration		2024		2023
	£	£	£	£
Salaries & Secretarial Assistance	47,297		41,587	
Officers' and Committee Expenses	495		2,919	
General Office Expenditure	3,995		3,561	
Printing	8,847		8,601	
Accountancy & Professional Fees	3,875		3,460	
Sundry Expenses	-		-	
Bank Charges	8,471		8,476	
Insurance	6,049		5,509	
		79,029		74,113
Proportion allocated to direct Show Expenditure 80%		(63,223)		(59,290)
		<u>15,806</u>		<u>14,823</u>

4. Staff Costs

The average number of persons employed by the company, including directors, during the year was as follows:

	2024	2023
	Number	Number
Management Administration - Full Time	1	1
- Part Time	1	2

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and Salaries	<u>47,297</u>	<u>41,587</u>

5. Tax on Profit

As a charity the Society has claimed exemption from corporation tax.

6. Tangible Fixed Assets

	STORAGE SHED & SHOWGROUND IMPROVEMENTS	CHALLENGE CUPS	EQUIPMENT	SHOW OFFICE	OFFICE FIXTURES	TOTAL
	£	£	£	£	£	£
Cost at 1st October 2023	69,674	815	62,687	11,078	2,078	146,332
Additions	2,274	-	5,540	-	-	7,814
Disposals	-	-	-	-	-	-
At 30th September 2024	<u>71,948</u>	<u>815</u>	<u>68,227</u>	<u>11,078</u>	<u>2,078</u>	<u>154,146</u>
Depreciation						
At 1st October 2023	60,456	-	53,559	11,078	2,078	127,171
Charge for the year	1,109	-	935	-	-	2,044
Eliminated on Disposal	-	-	-	-	-	-
At 30th September 2024	<u>61,565</u>	<u>-</u>	<u>54,494</u>	<u>11,078</u>	<u>2,078</u>	<u>129,215</u>
Net Book Value:						
At 30th September 2024	<u>10,383</u>	<u>815</u>	<u>13,733</u>	<u>-</u>	<u>-</u>	<u>24,931</u>
At 30th September 2023	<u>9,218</u>	<u>815</u>	<u>9,128</u>	<u>-</u>	<u>-</u>	<u>19,161</u>





7. Investments	2024	2023
	£	£
Cost brought Forward at 1st October 2023	195,000	195,000
Additions in year	-	-
Disposals in year	-	-
Revaluation surplus	166,094	136,714
	<u>361,094</u>	<u>331,714</u>
Valuation at 30th September 2024		
8. Stocks	2024	2023
	£	£
Consumables	671	671
	<u>671</u>	<u>671</u>
9. Debtors - All Receivable Within One Year	2024	2023
	£	£
Trade Debtors and Payments in Advance	4,473	3,964
	<u>4,473</u>	<u>3,964</u>
10. Creditors - Amounts Falling Due Within One Year	2024	2023
	£	£
Trade Creditors	196	840
Other taxes & social security costs	1,779	2,647
Accruals	1,771	1,880
	<u>3,746</u>	<u>5,367</u>
11. Restricted Funds	2024	2023
	£	£
Restricted Funds at 1.10.23	815	815
	<u>815</u>	<u>815</u>
Restricted Funds at 30.9.24	815	815
	<u>815</u>	<u>815</u>
This represents the value of the various cups and permanent prizes held by winners on an annual basis and originally donated for that restricted purpose.		
12. Unrestricted Funds	2024	2023
	£	£
Unrestricted Funds at 1.10.23	279,597	302,632
Surplus/(Deficit) of Income over Expenditure	(10,584)	(5,035)
	<u>269,013</u>	<u>297,597</u>
Unrestricted Funds at 30.9.24	287,013	297,597
	<u>287,013</u>	<u>297,597</u>
13. Capital Commitments		
There were no commitments for capital expenditure either authorised or contracted for at the end of the year.		
14. Political and Charitable Donations		
The following donations were made during the year:		
£300	Young Farmers Canada Trip.	
£30	Shropshire Federation of Young Farmers.	
<u>£330</u>		
15. Related Party Transactions		
There were no related party transactions in the year.		





BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2024

	2024		2023	
Income	£	£	£	£
Members Subscriptions		43,356		47,125
Gate Receipts and Pre-Show Ticket Sales		133,217		135,916
Catalogue Sales		1,191		2,072
Trade Stands		42,764		42,438
Craft & Demonstrations		1,724		1,460
Conservation		401		275
Food Hall		3,490		3,440
Shopping Arcade		4,360		4,580
Sponsorship		30,686		29,330
Donations		5,098		3,933
Catering Concessions		23,818		23,208
Entry Fees & Carcase Sales & Guest Badges		9,744		8,567
Lunch Sales		72		33
		<u>299,921</u>		<u>302,377</u>
Less: Expenses				
Showground Expenses	2,090		3,097	
Showday Expenses	182,956		174,174	
Entertainment	7,977		10,003	
Judges' Expenses	6,489		8,774	
Rosettes, Badges & Numbers	2,688		4,780	
Trophies & Engraving	1,307		1,143	
Printing	8,847		8,601	
Publicity & Advertising	8,708		8,383	
Prizes & Carcase Payments	19,371		19,817	
Sundry Expenses & Affiliation Fees	1,200		1,142	
Office Rent, Rates & Electricity	3,742		2,396	
Office Repairs & Renewals	253		1,166	
Stationery & Office Supplies	1,382		1,255	
Postage	4,204		3,738	
Telephone & Fax	1,331		1,283	
Administration - Manager's Remuneration	31,865		31,863	
Administration - Secretarial Assistance	15,432		9,724	
Officers & Committee Expenses	495		2,919	
Insurance	6,049		5,508	
Accountancy & Professional Fees	3,875		3,460	
Bank Charges	698		973	
E ticket and card machines	7,773		7,503	
		<u>318,732</u>		<u>311,702</u>
		<u>(18,811)</u>		<u>(9,325)</u>
Depreciation of Fixed Assets		<u>(2,044)</u>		<u>(1,622)</u>
Net Profit/(Loss) from show		<u>(20,855)</u>		<u>(10,947)</u>
Dividends From Society Fixed Asset Investment		10,601		9,812
Interest Received		-		-
Profit on Sale of Asset		-		-
		<u>(10,254)</u>		<u>(1,135)</u>
Charitable Grants and Donations from the Society		<u>(330)</u>		<u>(3,900)</u>
Retained Profit/(Loss) For The Year Carried Forward		<u><u>(10,584)</u></u>		<u><u>(5,035)</u></u>





BURWARTON and DISTRICT AGRICULTURAL SOCIETY

SPONSORSHIP OPPORTUNITIES

The success and viability of Burwarton Show is largely as a result of the support it receives from its many and varied sponsors. As a business or an individual, you can be part of Burwarton Show and enjoy the benefits that sponsorship brings, including the opportunity to raise public awareness of your products and services to our thousands of visitors on Show Day and via our website and social media.

Sponsors will enjoy free admission to the Show, use of the Member's Pavilion facilities and covered grandstand seating. Additional benefits include acknowledgement in Show publications, prize giving and photo opportunities. Light refreshments are available in the ringside Sponsor's Hospitality marquee from 3pm onwards, giving an opportunity to meet Show officials and fellow sponsors.

Sponsorship packages for 2025

There are a number of new opportunities to promote your business at Burwarton Show this year. Here is a summary of the various levels of contribution. Please visit the website to learn more about the benefits of each category.

Main Show sponsor - £10,000 – three-year deal
Main Ring Entertainment sponsor - **£5,000 – annual deal**

Member's Bar sponsor - £5,000 – three-year deal
Logo on all pint and half pint festival-style drinks cups

Giant Deck Chair sponsor - £1,000 – annual deal
Visible branding on a visitor photo opportunity

Sunflower Trail sponsor - £1,000 – annual deal
Branding on 10 sunflowers located around the Showground
Children to find them all with a stamp card

VOLUNTEERS

There are plenty of opportunities for volunteers at Burwarton Show. You don't have to be a 'country person' to get involved. All stints are approximately two hours and your Steward's badge entitles free entry into the Showground. There is a stewards meeting on the Sunday before the Show. Examples of tasks to ensure that the Show Day runs smoothly are:

Before the Show

- setting up of fences, furniture, livestock rings, marking out Tradestand areas, installing signs and banners, fetching and carrying and being generally useful.

On Show Day

- Car Park stewards
- Livestock Stewards
- Horse stewards
- Gate stewards
- Ticket booth stewards
- Merchandise sales
- Members information
- Children's Play Area

To volunteer please call the Show Office on 01746 787535.
To discuss Sponsorship opportunities please call Richard Yates on 07974 785837.





DIRECT DEBIT

QUICK - SIMPLE - NO LAST MINUTE PANIC

FOR SOCIETY MEMBERSHIP

A large number of our members already pay by Direct Debit and no longer have to think about renewing their annual membership as this is done automatically year on year. Members paying by this method also enjoy the pre-1st May reduced subscription rate even though membership fees will not be collected from bank accounts until 20 May 2025.

If you haven't yet signed up to Direct Debit and would like to do so for 2025, please complete the Direct Debit form on page 15 and the enclosed membership form and mail it to The Show Office, Burwarton, Bridgnorth, Shropshire WV16 6QJ by 31 March 2025 at the very latest. Please ensure that all the requested information is provided clearly, including the full mailing address of your bank.

It is essential that members paying by direct debit advise the Show Manager of any change to their membership requirements or address by 31 March absolute latest for collection amounts to be amended accordingly.

Burwarton Show Ticket Rates for 2025

TICKETS ON-LINE FOR 2025

www.burwartonshow.co.uk

BOOK EARLY AND SAVE MONEY

	Until 30 April	1 May-3 Aug	4 Aug-7 Aug
Adults	£20.00	£22.00	£24.00
Junior (12-16 years)	£10.00	£11.00	£12.00

Children 11 years and under FREE. (must be accompanied by a paying adult)





BURWARTON & DISTRICT AGRICULTURAL SOCIETY

ANNUAL MEMBERSHIP SUBSCRIPTIONS

Membership is an expression of interest in and support for the aims and objectives of the Burwarton & District Agricultural Society, and includes the right to attend, take part in and vote at the Annual General Meeting. Members are admitted free of charge to the annual Show and the Members' facilities on production of their Membership badge. The Society will make NO REFUND of Membership subscriptions in the event of a Show being cancelled for whatever reason.

Members' forward parking will be available until 11.30am or until filled

Society Membership 2025 – subscription fees frozen

Starting this year, all Members will be issued with a personalised Membership card with Membership number and QR code. All adult Members will need to provide the name of the holder; Junior and Child Members will need to provide name and date of birth, so they can be updated as they reach the next category. Please read the enclosed Membership leaflet for detailed information..

	Direct Debit & Pre 1 May 2025	1 May – 13 July 2025
ADULT MEMBERSHIP		
One adult member (includes Disabled)	£28	£38
JUNIOR MEMBERSHIP		
One Junior member 12–16 years of age	£12	£12
CHILD MEMBERSHIP		
One Child member 5-11 years of age	£5	£5

CLOSING DATE FOR MEMBERSHIP SUBSCRIPTIONS IS 13 JULY 2025

Any late applications will incur a £10 admin fee and will have to be collected from the Show Office

* Buy online at: www.burwartonshow.co.uk *

or

Complete and return Direct Debit mandate (opposite page) by 31 March 2025

or

Call the Show Office to order and pay by card 01746 787535

NOTE: All Membership packs will be mailed in July 2025

DISABLED MEMBERS

Limited reserved parking will be available for registered disabled members provided prior application is made to the Show Manager. A limited number of mobility scooters will be available for hire direct from Event Mobility. To make your reservation please either book on-line at www.eventmobility.org.uk or telephone 01386 725391 to request an advance booking form for completion and return direct to Event Mobility. Please book early to avoid disappointment.

Please note that mobility scooters **MUST** be collected from the Event Mobility stand located adjacent to the Dining entrance to the Members' pavilion.

CHANGE OF ADDRESS

It is essential that Members advise the Show Manager of any change of membership requirement or address during the year





THE BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 518459

Accounts



BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LTD

Company Registration no. 2088026 Registered Charity no. 518459

The Show Office, Burwarton, Bridgnorth, WV16 6QJ

President
Viscount Boyne DL

Vice President
Don Rankin

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING OF THE COMPANY will be held on MONDAY 29 JANUARY 2024 at 7.30pm in THE CLEOBURY NORTH VILLAGE HALL WV16 6RP.

AGENDA

1. Apologies
2. To approve the Minutes of the Annual General Meeting held on 23 January 2023.
3. Matters arising from the Minutes.
4. Chairman's Report
5. To receive and adopt the Directors' Report and Statement of Accounts for 2023.
6. To elect Officers of the Company for the year.
7. To appoint Reporting Accountants to the Company
8. To elect a Committee of Management for the year.
(Nominations for election must be lodged in writing with the Secretary at the Show Office at least seven clear days before the date of this meeting and be made only with the Nominee's consent)
9. Other relevant business

By Order of the Board

GLENYS ALLEN, Company Secretary

31 December 2023

**On completion of the meeting, presentations will be given by
Clive Roads, Partner, McCartneys LLP
"My life as an Auctioneer"
and
Dan Link, Brown Clee Young Farmers
"The Three Peaks Challenge"**





CHAIRMAN'S REPORT 2023

"So, the end is nigh!" At the forthcoming AGM I shall be finishing my four-year stint as Chairman of Burwarton Show. It has been a very enjoyable experience and certainly different to what I was expecting when I was first elected. To have two shows cancelled in a row was something that the Society has never experienced before, but thanks to the hard work of the Show Manager, Glenys Allen, and the ever-reliable Committee, the show has survived COVID and we are in a good position to move forward again.

The run up to the 2023 show was blighted by the rain that affected so many of us during the summer, making decision-making difficult. Ron Evans and the showground team had to work hard to make it possible for the show to go ahead. We even had to hold the Stewards Evening on the Sunday in the Shed due to rainwater in the Members Marquee! Marvellously, the showground team had this fixed by the time the gates opened to the public.

True to form, Show Day was very successful. Despite being very wet underfoot early on, it dried well during the sunny afternoon. It makes our efforts so worthwhile when speaking to people who have never been to the Burwarton Show before saying "What a great show it was and they would definitely be back again".

We were honoured to host the Highland Cattle Society National Show and their entry of over 50 cattle was a sight to behold. Ben Atkinson's Action Horses were the main ring entertainment and mesmerised the crowds; well worth the wait after cancelling last year.

In November we held the Chairman's Dinner at Ludlow Racecourse which was a well supported evening with 250 tickets sold. The guest speaker, Mr Ben Briggs of the Farmers Guardian, gave a very humorous and entertaining speech, followed by dancing to Tom Whiteman's Disco – a good time was had by all.

My sincere thanks go to the President, Lord Boyne, and Vice President, Don Rankin. Special thanks to Dave Green who always keeps the showground in such wonderful condition; this year he has had his work cut out to repair the damage caused by the wet conditions. I would also like to thank members, Committee members, stewards, sponsors and exhibitors for their continued support, without you willingly giving your time there would be no show.

I hope to see you all at the AGM, where I will be presenting Life Memberships to three unsung heroes of the Society. Do come along for an informative and enjoyable evening.

With best wishes for 2024.

Alan Watkins
Chairman





CHARITABLE GRANTS

The Burwarton and District Agricultural Society Limited has limited funds available to make grants to assist in the furtherance of any of the following objects of the Society:

1. The improvement of livestock, the advancement of breeding and the prevention and eradication of animal diseases.
2. The advancement of science and research in connection with agriculture and rural industries.
3. The development and improvement of crops and prevention and eradication of plant diseases and pests.
4. The development and improvement of agricultural machinery and equipment.
5. The holding of demonstrations and lectures on modern agricultural methods and processes.
6. The promotion of agricultural education and training.
7. The encouragement of Young Farmers Clubs and of activities related to agriculture by other youth organisations.
8. The encouragement of rural crafts and industries of interest to the farming community.
9. The promotion of co-operation between farmers and other land users with special reference to conservation.
10. The promotion of co-operation between rural and urban communities.

Application for grants to assist projects that further any of the above objects should be made in writing to The Secretary of the Society at The Show Office, Burwarton, Bridgnorth, Shropshire WV16 6QJ, by **14 February**.





**BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR END 30th SEPTEMBER 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 30th September 2023. The trustees have adopted the provisions of the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019 in preparing the annual report and financial statements of the charity.

Directors and Trustees

The Directors who served during the year were as follows:

A Watkins
M Clack

Structure, Governance and Management

The Company is governed by its Articles of Association and has a Committee of Management. The Committee of Management consists of 5 Officers (of which 2 are Directors), and 40 members of the Society who are elected each year at the Annual General Meeting. They are assisted by many members of the Society whose help on the Show Day cannot be evaluated financially.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company and charity law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the Directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal Control and Risk Management

The Board reviews the effectiveness of all material internal controls, including operational, financial and compliance controls and risk management systems.

The internal control systems are designed to meet the Show's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Statement of Disclosure of Information to Independent Examiners

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the company's independent examiners are unaware, and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

Objectives and Activities

The company's principal activity is the holding of agricultural shows for the general encouragement and promotion of agriculture for public benefit.

Achievements and Performance

The results for the year are set out in the attached statement of financial activities.

Financial Review

In accordance with previous years, the accumulated reserves are retained to meet any shortfall in future shows, and to guarantee expenditure committed to prior to each show.

An independent book-keeper 'Robins Resources' maintain the financial records of the company, in conjunction with the Show Manager.

Independent Examiners

A resolution for appointment of independent examiners of the charity will be put to members at the forthcoming Annual General Meeting.

By Order of the Board
GLENYS ALLEN, Company Secretary

28 November 2023





INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LIMITED

The Committee has requested that the historical layout and format are maintained for the benefit of members and as such do not comply with the provisions of Statements of Recommended Practice (2019) as published by the Charity Commissioners. A statutory version of these accounts to meet new SORP FRS 102 is available at the Show Office. The report on these accounts states that:

We have examined the financial statements of Burwarton & District Agricultural Society Limited for the year ended 30th September 2023, which comprises Statement of Financial Activities, Balance Sheet, the related notes and a Profit and Loss Account. These financial statements have been prepared under the historic cost convention and the accounting policies set out therein.

Respective responsibilities of Trustees and Independent Examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to our attention.

Basis of Opinion

We conducted our examination in accordance with the Statement of Recommended Practice (2005) for Independent Examiners. The examination includes, on a test basis, amounts and disclosures in the financial statements, also an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our examination so as to make such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) The accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006;
- b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 396(3) of the Act; and
 - ii. the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 382 (1) to (6).
- c) We confirm that the accounts in this report are an extract and correspond with the Statutory Accounts.

Silver & Co Reporting Accountants,
Accountants, Taxation & Business Advisors.

28 November, 2023

The Hollies,
16, St. John Street,
Bridgnorth,
Shropshire WV15 6AG





BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th SEPTEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Members Subscriptions		47,126	-	47,126	46,518
Income from Agricultural Show		251,318	-	251,318	258,709
Donations		3,933	-	3,933	4,306
Grants and Covid Support	P&L		-		
Investment Income		9,812	-	9,812	9,814
Total Incoming Resources		312,189	-	312,189	319,347
Resources Expended					
Agricultural Show Expenditure	2	277,920	-	277,920	281,964
Other Expenditure:-					
Fundraising & Publicity		20,581	-	20,581	9,353
Management & Administration	3	14,823	-	14,823	11,767
Total Resources Expended		313,324	-	313,324	303,084
		(1,135)	-	(1,135)	16,263
Add: Profit on Sale of Asset		-	-	-	-
Net Incoming Resources		(1,135)	-	(1,135)	16,263
Less: Society Charitable Grants & Donations		(3,900)	-	(3,900)	(2,600)
Net Increase/(Decrease) in Funds		(5,035)	-	(5,035)	13,663
Society Fund Balances Brought Forward					
At 1st October 2022		302,632	815	303,447	289,784
Society Fund Balances Carried Forward					
At 30th September 2023		297,597	815	298,412	303,447

All amounts above are derived from continuing operations and the trust has no recognised gains or losses other than those passing through the Statement of Financial Activities.

The annexed notes on pages 8-10 form part of these financial statements





BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 30th SEPTEMBER 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible Fixed Assets	6	19,161	11,512
Investments	7	195,000	195,000
		<u>214,161</u>	<u>206,512</u>
Current Assets			
Stock	8	671	671
Debtors	9	3,964	1,196
Cash at Bank and in hand		<u>84,983</u>	<u>110,036</u>
		89,618	111,903
Creditors			
Amounts falling due within one year	10	<u>(5,367)</u>	<u>(14,968)</u>
Net Current Assets		<u>84,251</u>	<u>96,935</u>
Net Assets		<u>298,412</u>	<u>303,447</u>
Capital and Reserves			
Called up Share Capital			
Restricted Funds	11	815	815
Unrestricted Funds	12	<u>297,597</u>	<u>302,632</u>
Total Funds		<u>298,412</u>	<u>303,447</u>

- The Directors are satisfied that the company was entitled to exemption under subsection (1) of 477(2) of the companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the companies act 2006.
- The Directors acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

A Watkins, Director

Signed for and on behalf of the Board of Directors on 28 November 2023.

The annexed notes on pages 8 - 10 form part of these financial statements.





BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2023

1. **Accounting Policies**

(a) **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued by the Charity Commission in 2019 and applicable accounting standards. The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts. This report is not in accordance with SORP FRS 102, please see independent examiner's report page 5.

(b) **Company Status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 4. In the event of the charity being wound up, six subscribers to the Memorandum and Articles of Association have undertaken, in accordance with Clause 7 thereof, to pay the amount not exceeding £2 each.

(c) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out on the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income and gains are allocated to the appropriate fund.

(d) **Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

(e) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(f) **Tangible Fixed Assets and Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office Fixtures	- 20% straight line
Exhibition and Storage Shed	- 10% straight line
Long Term Site Improvements	- 20% straight line
Challenge Cups	- no depreciation charge
Equipment	- 10% on net book value
Equipment - Crowd Control Barriers	- 16.67% straight line
Show Office	- 5% straight line

(g) **Fixed Asset Investments**

These are valued at cost at the Balance Sheet date.

(h) **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

(i) **Members Subscriptions**

Members Subscriptions relate to subscriptions during the year and are the amounts actually received in the year.

2. Show Expenditure	2023	2022
	£	£
Showground Expenses	3,097	9,944
Showday Expenses	174,174	169,389
Entertainment	10,003	10,881
Judges' Expenses	8,774	8,010
Trophies & Engraving	1,143	5,673
Prizes & Carcase Payments	19,817	29,782
Depreciation	1,622	1,218
Proportion of Management and Administration Expenses - Note 3	59,290	47,067
	<u>277,920</u>	<u>281,964</u>





3. Management & Administration		2023		2022
	£	£	£	£
Salaries & Secretarial Assistance	41,587		32,179	
Officers' and Committee Expenses	2,919		845	
General Office Expenditure	3,561		4,602	
Printing	8,601		9,215	
Accountancy & Professional Fees	3,460		3,423	
Sundry Expenses	-		-	
Bank Charges	8,476		4,079	
Insurance	5,509		4,491	
		74,113		58,834
Proportion allocated to direct Show Expenditure 80%		(59,290)		(47,067)
		<u>14,823</u>		<u>11,767</u>

4. Staff Costs

The average number of persons employed by the company, including directors, during the year was as follows:

	2023	2022
	Number	Number
Management Administration - Full Time	1	1
- Part Time	2	2

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and Salaries	41,587	32,179

5. Tax on Profit

As a charity the Society has claimed exemption from corporation tax.

6. Tangible Fixed Assets

	STORAGE SHED & SHOWGROUND IMPROVEMENTS	CHALLENGE CUPS	EQUIPMENT	SHOW OFFICE	OFFICE FIXTURES	TOTAL
	£	£	£	£	£	£
Cost at 1st October 2022	60,403	815	62,687	11,078	2,078	137,061
Additions	9,271	-	-	-	-	9,271
Disposals	-	-	-	-	-	-
At 30th September 2023	<u>69,674</u>	<u>815</u>	<u>62,687</u>	<u>11,078</u>	<u>2,078</u>	<u>146,332</u>
Depreciation						
At 1st October 2022	59,940	-	52,453	11,078	2,078	125,549
Charge for the year	516	-	1,106	-	-	1,622
Eliminated on Disposal	-	-	-	-	-	-
At 30th September 2023	<u>60,456</u>	<u>-</u>	<u>53,559</u>	<u>11,078</u>	<u>2,078</u>	<u>127,171</u>
Net Book Value:						
At 30th September 2023	<u>9,218</u>	<u>815</u>	<u>9,128</u>	<u>-</u>	<u>-</u>	<u>19,161</u>
At 30th September 2022	<u>463</u>	<u>815</u>	<u>10,234</u>	<u>-</u>	<u>-</u>	<u>11,512</u>





7. Investments	2023	2022
	£	£
Cost brought Forward at 1st October 2022	195,000	195,000
Additions in year	-	-
Disposals in year	-	-
Revaluation surplus	136,714	129,624
Valuation at 30th September 2023	<u>331,714</u>	<u>324,624</u>
8. Stocks	2023	2022
	£	£
Consumables	<u>671</u>	<u>671</u>
9. Debtors - All Receivable Within One Year	2023	2022
	£	£
Trade Debtors and Payments in Advance	<u>3,964</u>	<u>1,196</u>
10. Creditors - Amounts Falling Due Within One Year	2023	2022
	£	£
Trade Creditors	840	1,943
Other taxes & social security costs	2,647	12,025
Accruals	1,880	1,000
	<u>5,367</u>	<u>14,968</u>
11. Restricted Funds	2023	2022
	£	£
Restricted Funds at 1.10.22	<u>815</u>	<u>815</u>
Restricted Funds at 30.9.23	<u>815</u>	<u>815</u>
This represents the value of the various cups and permanent prizes held by winners on an annual basis and originally donated for that restricted purpose.		
12. Unrestricted Funds	2023	2022
	£	£
Unrestricted Funds at 1.10.22	302,632	288,969
Surplus/(Deficit) of Income over Expenditure	(5,035)	13,663
Unrestricted Funds at 30.9.23	<u>297,597</u>	<u>302,632</u>
13. Capital Commitments		
There were no commitments for capital expenditure either authorised or contracted for at the end of the year.		
14. Political and Charitable Donations		
The following donations were made during the year:		
£400	J. Barnes Seat Contribution.	
£250	C. Talbot.	
£250	L. Raybould.	
£500	Brown Clee Young Farmers.	
£400	Brown Clee FC.	
£150	R. Price.	
£500	Church Stretton Accordion Band.	
£400	63 Squadron RAFAC.	
£600	Clee Hill Rugby Club.	
£300	Bridgnorth Lions.	
<u>£3,900</u>		

15. Related Party Transactions

There were no related party transactions in the year.





BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2023

	2023		2022	
Income	£	£	£	£
Members Subscriptions		47,126		46,518
Gate Receipts and Pre-Show Ticket Sales		135,915		154,336
Catalogue Sales		2,072		1,846
Trade Stands		42,438		38,369
Craft & Demonstrations		1,460		1,735
Conservation		275		330
Food Hall		3,440		3,370
Shopping Arcade		4,580		4,190
Sponsorship		29,330		24,883
Donations		3,933		4,306
Catering Concessions		23,208		22,050
Entry Fees & Carcase Sales & Guest Badges		8,567		7,724
Lunch Sales		33		(124)
		<u>302,377</u>		<u>309,533</u>
Less: Expenses				
Showground Expenses	3,097		9,944	
Showday Expenses	174,174		169,389	
Entertainment	10,003		10,881	
Judges' Expenses	8,774		8,010	
Rosettes, Badges & Numbers	4,780		3,926	
Trophies & Engraving	1,143		1,367	
Printing	8,601		9,215	
Publicity & Advertising	8,384		9,353	
Prizes & Carcase Payments	19,817		20,567	
Sundry Expenses & Affiliation Fees	1,141		3,265	
Office Rent, Rates & Electricity	2,396		2,328	
Office Repairs & Renewals	1,166		2,274	
Stationery & Office Supplies	1,255		1,577	
Postage	3,737		3,832	
Telephone & Fax	1,283		921	
Manager's Remuneration	31,863		26,535	
Secretarial Assistance	9,724		5,644	
Officers & Committee Expenses	2,919		845	
Insurance	5,509		4,491	
Accountancy & Professional Fees	3,460		3,423	
Bank Charges	973		1,538	
E ticket and card machines	7,503		2,541	
		<u>311,702</u>		<u>301,866</u>
		(9,325)		7,667
Depreciation of Fixed Assets		(1,622)		(1,218)
Net Profit/(Loss) from show		(10,947)		6,449
Dividends From Society Fixed Asset Investment		9,812		9,814
Interest Received		-		-
Profit on Sale of Asset		-		-
		<u>(1,135)</u>		<u>16,263</u>
Charitable Grants and Donations from the Society		(3,900)		(2,600)
Retained Profit/(Loss) For The Year Carried Forward		<u>(5,035)</u>		<u>13,663</u>





BURWARTON and DISTRICT AGRICULTURAL SOCIETY

SPONSORSHIP OPPORTUNITIES

The success and viability of Burwarton Show is largely as a result of the support it receives from its many and varied sponsors. As a business or an individual, you can be part of Burwarton Show and enjoy the benefits that sponsorship brings, including the opportunity to raise public awareness of your products and services to our thousands of visitors on Show Day and via our website and social media.

Sponsors will enjoy free admission to the Show, use of the Member's Pavilion facilities and covered grandstand seating. Additional benefits include acknowledgement in Show publications, prize giving and photo opportunities. Light refreshments are available in the ringside Sponsor's Hospitality marquee from 3pm onwards, giving an opportunity to meet Show officials and fellow sponsors.

Sponsorship packages for 2024

Bronze package £100+ <ul style="list-style-type: none"> • Two Sponsor badges • One Member parking pass • Sponsorship of a competition class 	Silver package £250+ <ul style="list-style-type: none"> • Three Sponsor badges • One Member parking pass • Sponsorship of competition class(es) and presentation of the rosettes • Company banner displayed on the Showground
Gold package £600+ <ul style="list-style-type: none"> • Four Sponsor badges • Two Sponsor parking passes • Four lunch tickets in Members' Pavilion • Sponsorship of competition class(es) and presentation of the rosettes • Company banner displayed in the Main Ring • Website and social media promotions • Main Ring PA promotion 	Platinum package £1000+ <ul style="list-style-type: none"> • Six Sponsor badges • Three Sponsor parking passes • Six lunch tickets in Members' Pavilion • Sponsorship of competition class(es) and presentation of the rosettes • Company banner displayed in the Main Ring & appropriate Livestock area • Company logo & link on Show Home page • Social media promotions • Main Ring PA promotion

VOLUNTEERS

There are plenty of opportunities for volunteers at Burwarton Show. You don't have to be a 'country person' to get involved. All stints are approximately two hours and your Steward's badge entitles free entry into the Showground. There is a stewards meeting on the Sunday before the Show. Examples of tasks to ensure that the Show Day runs smoothly are:

Before the Show

- setting up of fences, furniture, livestock rings, marking out Tradestand areas, installing signs and banners, fetching and carrying and being generally useful.

On Show Day

- | | | |
|----------------------|-------------------------|------------------------|
| • Car Park stewards | • Gate stewards | • Members information |
| • Livestock Stewards | • Ticket booth stewards | • Children's Play Area |
| • Horse stewards | • Merchandise sales | |

To volunteer please call the Show Office on 01746 787535.

To discuss Sponsorship opportunities please call Richard Yates on 07974 785837.





DIRECT DEBIT

QUICK - SIMPLE - NO LAST MINUTE PANIC

FOR SOCIETY MEMBERSHIP

A large number of our members already pay by Direct Debit and no longer have to think about renewing their annual membership as this is done automatically year on year. Members paying by this method also enjoy the pre-1st May reduced subscription rate even though membership fees will not be collected from bank accounts until 20 May 2024.

If you haven't yet signed up to Direct Debit and would like to do so for 2024, please complete the Direct Debit form on page 15 and the enclosed membership form and mail it to The Show Office, Burwarton, Bridgnorth, Shropshire WV16 6QJ by 31 March 2024 at the very latest. Please ensure that all the requested information is provided clearly, including the full mailing address of your bank.

It is essential that members paying by direct debit advise the Show Manager of any change to their membership requirements or address by 31 March absolute latest for collection amounts to be amended accordingly.

Burwarton Show Ticket Rates for 2024

TICKETS ON-LINE FOR 2024

www.burwwartonshow.co.uk

BOOK EARLY AND SAVE MONEY

	Until 30 April	1 May-30 July	31 July-3 Aug
Adults	£20.00	£22.00	£24.00
Junior (12-16 years)	£10.00	£11.00	£12.00

Children 11 years and under FREE. (must be accompanied by a paying adult)





BURWARTON & DISTRICT AGRICULTURAL SOCIETY

ANNUAL MEMBERSHIP SUBSCRIPTIONS

Membership is an expression of interest in and support for the aims and objectives of the Burwarton & District Agricultural Society, and includes the right to attend, take part in and vote at the Annual General Meeting. Members are admitted free of charge to the annual Show and the Members' facilities on production of their Membership badge. The Society will make NO REFUND of Membership subscriptions in the event of a Show being cancelled for whatever reason.

Members' forward parking will be available until 11.30am or until filled

Society Membership subscriptions for 2024

	Direct Debit & Pre 1 May 2024	1 May – 12 July 2024
DOUBLE MEMBERSHIP		
Two adult members (includes Disabled)	£55	£75
SINGLE MEMBERSHIP		
One adult member (includes Disabled)	£28	£38
JUNIOR MEMBERSHIP		
One Junior member 12–16 years of age	£12	£12
CHILD MEMBERSHIP		
One Child member 5–11 years of age	£5	£5

CLOSING DATE FOR MEMBERSHIP SUBSCRIPTIONS IS FRIDAY 12 JULY 2024

Any late applications will incur a £10 admin fee and will have to be collected from the Show Office

* Buy online at: www.burwartonshow.co.uk *

or

Complete and return Direct Debit mandate (opposite page) by 30 April 2024

or

Call the Show Office to order and pay by card 01746 787535

NOTE: All Membership packs will be mailed in July 2024

DISABLED MEMBERS

Limited reserved parking will be available for registered disabled members provided prior application is made to the Show Manager. A limited number of mobility scooters will be available for hire direct from Event Mobility. To make your reservation please either book on-line at www.eventmobility.org.uk or telephone 01386 725391 to request an advance booking form for completion and return direct to Event Mobility.

Please book early to avoid disappointment.

Please note that mobility scooters **MUST** be collected from the Event Mobility stand located adjacent to the Dining entrance to the Members' pavilion.

CHANGE OF ADDRESS

It is essential that Members advise the Show Manager
of any change of membership requirement or address during the year





THE BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 518459

Accounts

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A Company Limited by Guarantee)

Company No 02088026
Registered Charity Number: 518459

Financial Statements
Year Ended 30th September 2022

Silver & Co
Accountants, Taxation
& Business Advisors

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

CONTENTS

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

Year Ended 30th September 2022

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Notes to the Financial Statements	7-19

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2022

DIRECTORS

A Watkins
M Clack

SECRETARY

Glenys Allen

REPORTING ACCOUNTANTS

Silver & Co Accountants
The Hollies
16, St. John Street
Bridgnorth
Shropshire
WV15 6AG

BANKERS

Lloyds Bank Plc
Commercial Building
P.O. Box 1000
BX1 1LT

SOLICITORS

Underhill, Langley & Wright
St. Leonard's House
St. Leonard's Close
Bridgnorth
Shropshire
WV16 4EJ

REGISTERED OFFICE

The Show Office
Burwarton
Bridgnorth
Shropshire
WV16 6QJ

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2022

DIRECTORS ANNUAL REPORT

The Directors present their report and the independently examined financial statements of the charity for the year ended 30th September 2022. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities 2nd edition published in October 2019.

Burwarton & District Agricultural Society Limited is a charitable company incorporated in 1987, limited by guarantee, registered charity number 518459, registered company number 02088026. The charity is governed by its own memorandum and articles of association.

Directors

The Directors who held office during the year are listed on the schedule of Directors.

Principal Activities

The charity continued to hold agricultural shows for the general encouragement and promotion of agriculture for public benefit.

Public Benefit Statement

The charity holds an annual agricultural show for the general encouragement and promotion of agriculture for public benefit. It also sponsors local organisations as follows:

	£
Beth Jones, NFYFC volunteering trip to Peru charitable grant	500
Brown Clee Football Club	300
Bridgnorth Lions Club	300
Boys Brigade Wolverhampton and Shropshire Battalion	500
Clee Hill Rugby Club	600
63 Squadron RAF Air Cadets	400
	<u>2,600</u>

Comparatives

The comparatives shown are for the Twelve month period ended 30th September 2021.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2022

DIRECTORS ANNUAL REPORT - Continued

Achievements and Performance

The results for the year are set out in the attached statement of financial activities. The profit from the show for local farmers and the public has been added to accumulated reserves.

Financial Review

In accordance with previous years, the accumulated reserves are retained to meet any shortfall in future shows, and to guarantee expenditure committed prior to each show.

The Treasurer maintains the financial records of the company, in conjunction with the Show Manager and reports regularly at all committee meetings.

Plans for future periods

The charity's plans for future periods are to continue holding an annual agricultural show.

Structure, Governance and Management

The Company is governed by its Articles of Association and has a Committee of Management. The Committee of Management consists of 5 Officers (of which 2 are Directors), and 40 members of the Society who are elected each year at the Annual General Meeting. They are assisted by many members of the Society whose help on the Show Day cannot be evaluated financially.

Funds held as Custodian Trustee on behalf of others

There were no custodian funds held on behalf of third parties (2021-£Nil).

Permanent Endowment Invested on a Total Return Basis

There were no endowment funds invested (2021-£Nil).

Third Party Indemnity Provisions

There were no provisions for 3rd party indemnity (2021-£Nil).

Financial Instruments

With the exception of normal trading income and expenses there are no financial instruments.

Research and Development

The charity does not undertake any recognised research and development.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2022

DIRECTORS ANNUAL REPORT - Continued

Director's Responsibilities

The Directors by company law are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible to ensure all directors are up to date with legislation and to ensure the internal control systems are designed to meet the Charity's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Small Company Exemption

The directors have taken advantage of the exemptions conferred by Part 1 of schedule 477 of the Companies Act 2006 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company.

Disclosure of Information to the Examiners


We, the directors/ trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Glenys Allen



Company Secretary

Date

23/11/23

**Accountancy Report to the Members on the Unaudited Accounts of
BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED**

We report on the accounts of the 'Burwarton & District Agricultural Society Limited' for the year ended 30th September 2022 which are set out on pages 5 to 19.

Respective responsibilities of the directors and reporting accountants

The directors by company law are responsible for the preparation of the accounts. The directors consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of the examiners report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting of the accounting records kept by the charity and the comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners opinion

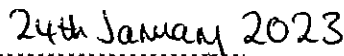
In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Silver & Co Reporting Accountants
Accountants, Taxation &
Business Advisors

Date



The Hollies
16, St John Street
Bridgnorth
Shropshire
WV15 6AG

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 30th September 2022

		<u>Un-</u>		<u>2022</u>	<u>2021</u>
	<u>Note</u>	<u>restricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>£</u>	<u>£</u>
		<u>£</u>	<u>£</u>		
Income from:					
Members Subscriptions	3	46,518	-	46,518	10,628
Income from Agricultural Show	3	258,709	-	258,709	400
Donations	2	4,306	-	4,306	3,048
Grants and Covid Support		-	-	-	25,434
Investment Income	5	9,814	-	9,814	9,752
Total Income		<u>319,347</u>	<u>-</u>	<u>319,347</u>	<u>49,262</u>
Expenditure on:					
Agricultural Show Expenditure	9	281,964	-	281,964	41,960
Other Expenditure:-					
Publicity & Advertisement	9	9,353	-	9,353	2,994
Management & Administration	9	11,767	-	11,767	6,588
Charitable Grants & Donations	9	2,600	-	2,600	200
Total Expenditure	9	<u>305,684</u>	<u>-</u>	<u>305,684</u>	<u>51,742</u>
Net Income / (Expenditure)	33	13,663	-	13,663	(2,480)
Fund Balances brought forward	33	288,969	815	289,784	292,264
Funds Transfer		-	-	-	-
Fund Balances carried forward	33	<u>302,632</u>	<u>815</u>	<u>303,447</u>	<u>289,784</u>

All income and expenditure derives from continuing activities.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

BALANCE SHEET

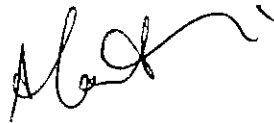
Year Ended 30th September 2022

		<u>2022</u>	<u>2021</u>
	<u>Note</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	19	11,512	11,135
Investments	21	<u>195,000</u>	<u>195,000</u>
		206,512	206,135
CURRENT ASSETS			
Stocks	22	671	671
Debtors	23	1,196	38,994
Cash at Bank and in hand		110,036	48,858
		<u>111,903</u>	<u>88,523</u>
CREDITORS:			
Creditors	25	(14,968)	(4,874)
		<u>303,447</u>	<u>289,784</u>
NET ASSETS			
		<u>303,447</u>	<u>289,784</u>
 TOTAL ASSETS			
REPRESENTED BY:			
Restricted Funds	33	815	815
Unrestricted Funds	33	302,632	288,969
	33	<u>303,447</u>	<u>289,784</u>

The financial statements were approved and authorised for issue by the Board on.....2022

Signed on behalf of the Board of Directors

A Watkins, Director



Date

23/11/2023

The notes on pages 7 to 19 form part of these financial statements.

Company registration number: 02088026

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

1. Summary of significant accounting policies

(a) General information and basis of preparation

Burwarton & District Agricultural Society Limited is a charitable limited company in the United Kingdom. In the event of the charity being wound up, six subscribers to the Memorandum and Articles of Association have undertaken, in accordance with Clause 7 thereof, to pay the amount not exceeding £2 each. The address of the registered office is given in the charity information at the beginning of these financial statements. The nature of the charity's operations and principal activities are to hold agricultural shows for the general encouragement and promotion of agriculture for public benefit.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) revised October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 2005.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 42.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2022

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity has not received government grants in the year under COVID 19 support (2021-£Nil).

Income from the government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2022

recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds - none
- Expenditure on charitable activities includes costs putting on an agricultural show
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support Costs Allocation

Support costs are those that assist the work of the charity under management and administration under the statement of financial activities but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual costs basis and other overheads have been allocated on an equitable basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

f) Intangible Assets - Goodwill & Other

There were no Intangible assets held by the charity (2021-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2022

g) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Fixtures	- 20% Straight Line
Exhibition & Storage Shed	- 10% Straight Line
Long Term Site Improvements	- 20% Straight Line
Challenge Cups	- no depreciation charge
Equipment	- 10% on Net Book Value
Equipment - Crowd Control Barriers	- 16.67% Straight Line
Show Office	- 5% Straight Line

h) Heritage Assets

There were no heritage assets held by the charity (2021-£Nil)

i) Investment Properties

There were no Investment properties held by the charity (2021-£Nil).

j) Investments

There were Investments held by the charity of £195,000 (2021-£195,000) and are valued at cost at the Balance Sheet date.

k) Stocks

There were stocks held by the charity of £671 (2021-£671).

l) Debtors & Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

m) Loans & Borrowings

The charity did not have any loans or borrowings in the year (2021-£Nil).

n) Concessionary Loans

The charity did not have any concessionary loans in the year (2021-£Nil).

o) Derivatives

The charity did not have any derivatives in the year (2021-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2022

p) Impairment

Assets not measured at fair value are reviewed for any indication that the assets may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

q) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

r) Leases

There were no leases.

s) Foreign currency

There were no foreign currency transactions within the year.

t) Employee benefits

There were no known employee benefits within the year.

u) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

v) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

w) Judgements and key sources of estimation uncertainty

There were none in the year (2021-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

2. <u>Income from donations and legacies</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Gifts	-	-
Donations and Legacies	4,306	3,048
Grants - SC Covid 19 Business Extension Grant	-	25,434
Donated Services	-	-
Donated Goods for distribution to beneficiaries	-	-
Other	-	-
	<u>4,306</u>	<u>28,482</u>

Income from donations and legacies was £4,306 (2021-£3,048) of which £Nil (2021-£Nil) was attributable to endowments, £Nil (2021-£Nil) was attributable to restricted and £4,306 (2021 £3,048) was attributable to unrestricted funds.

3. <u>Income from charitable activities</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Sale of Goods and Services	-	-
Contractual Payments	-	-
Sale of Goods and Services provided by beneficiaries	-	-
Performance Related Grants	-	-
Other	46,518	10,628
	<u>46,518</u>	<u>10,628</u>

Income from charitable activities was £46,518 (2021 £10,628) of which £Nil (2021 £Nil) was attributable to endowments, £Nil (2021 £Nil) was attributable to restricted and £46,518 (2021 £10,628) was attributable to unrestricted funds.

No government grants were received.

4. Income from other trading activities

There were no income from other trading activities.

5. <u>Income from investments</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Dividends - equities	9,814	9,752
Interest - fixed interest securities	-	-
Interest - deposits	-	-
Interest - concessionary loans receivable	-	-
Rental income	-	-
Other	-	-
	<u>9,814</u>	<u>9,752</u>

Income from investments was £9,814 (2021 £9,752) of which £Nil (2021-£Nil) was attributable to endowments, £Nil (2021-£Nil) was attributable to restricted and £9,814(2021 £9,752) was attributable to unrestricted funds.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

6. Other income

There was no other income in the year (2021-£Nil).

7. Permanent endowment invested on a total return basis

There were none in the year (2021-£Nil).

8. Investment management costs

There were no investment management costs.

9. Analysis of expenditure on charitable activities

	<u>Activities undertaken directly</u> £	<u>Support Costs</u> £	<u>Total</u> £
Putting on an annual agricultural show	179,333	102,631	281,964
	<u>179,333</u>	<u>102,631</u>	<u>281,964</u>

£Nil (2021-£Nil) of the above costs were attributable to endowment funds. £Nil (2021-£Nil) of the above costs were attributable to restricted funds. £281,964 (2021 £41,960) of the above costs were attributable to unrestricted funds.

10. Allocation of support costs

	<u>Running a Show</u> £	<u>Total</u> £
Governance	33,024	33,024
Depreciation	1,218	1,218
Office Costs	17,240	17,240
Other	51,149	51,149
	<u>102,631</u>	<u>102,631</u>

(See note 9 under support costs.)

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

<u>11. Governance costs</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trustee remuneration	-	-
Trustee expenses	-	-
Consultancy	-	-
Independent examiners remuneration (including expenses and benefits in kind)	1,000	1,000
Legal fees	-	-
Support costs	33,024	24,553
Other	-	-
	<u>34,024</u>	<u>25,553</u>

(See note 10 under governance costs.)

12. Analysis of grants

There were no grants made to institutions or individuals.

13. Net income for the year

Net income is stated after charging:

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets	1,218	6,916
(Gain)/loss on sale of tangible fixed assets	-	-
Operating lease rentals	-	-
	<u>-</u>	<u>-</u>

14. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,000 (2021- £1,000).

15. Trustees' and key management personnel remuneration and expenses

The trustees and directors neither received nor waived any remuneration during the year (2021-£Nil).

The total amount of employee remuneration and benefits received by key management personal is £32,179 (2021 £24,413).

The trustees and directors did not have any expenses reimbursed during the year (2021 £Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

16. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	<u>2022</u> <u>Number</u>	<u>2022</u> <u>FTE</u>	<u>2021</u> <u>Number</u>	<u>2021</u> <u>FTE</u>
Raising Funds	-	-	-	-
Charitable Activities	-	1	-	1
Governance	-	1	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	2	-	1
	<hr/>	<hr/>	<hr/>	<hr/>

The total staff costs and employees benefits were as follows:

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Administration - Wages and Salaries	32,179	24,413
Social Security	-	-
Defined Contribution Pension Costs	-	-
Defined Benefit Pension Operating Costs	-	-
Other Employee Benefits	-	-
Payroll Fees	-	-
	<hr/>	<hr/>
	32,179	24,413
	<hr/>	<hr/>

There were no redundancy payments and no staff costs and employee benefits paid by related party.

17. Interest payable and similar charges

There was no interest payable within the year (2021-£Nil)

18. Intangible fixed assets

There were no intangible fixed assets.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

19. <u>Tangible fixed assets</u>	<u>Storage Shed</u>	<u>Challenge</u>	<u>Equipment</u>	<u>Show</u>	<u>Office</u>	<u>Total</u>
	<u>& Showground</u>	<u>Cups</u>		<u>Office</u>	<u>Fixtures</u>	
	<u>Improvements</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost or valuation:						
At 1st October 2021	60,403	815	61,092	11,078	2,078	135,466
Additions	-	-	1,595	-	-	1,595
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At 30th September 2022	<u>60,403</u>	<u>815</u>	<u>62,687</u>	<u>11,078</u>	<u>2,078</u>	<u>137,061</u>
Depreciation:						
At 1st October 2021	59,887	-	51,288	11,078	2,078	124,331
Charge for the year	53	-	1,165	-	-	1,218
Impairment	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-	-
At 30th September 2022	<u>59,940</u>	<u>-</u>	<u>52,453</u>	<u>11,078</u>	<u>2,078</u>	<u>125,549</u>
Net book value:						
At 30th September 2022	<u>463</u>	<u>815</u>	<u>10,234</u>	<u>-</u>	<u>-</u>	<u>11,512</u>
At 30th September 2021	<u>516</u>	<u>815</u>	<u>9,804</u>	<u>-</u>	<u>-</u>	<u>11,135</u>

There were no land and buildings held.

There were no borrowing costs within the year.

There were no assets held under finance leases

Tangible fixed assets with a net book value of £11,512 (2021-£11,135) have not been pledged as security for liabilities of the charity.

20. Heritage assets

There were no heritage assets.

21. Fixed asset investments

	<u>Equities</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost or valuation		
At 1st October 2021	195,000	195,000
Additions	-	-
Revaluation surplus	129,624	129,624
Valuation at 30th September 2022	<u>324,624</u>	<u>324,624</u>

Fixed asset investment is valued at cost in the balance sheet. However, a fair market value is given above to show that the investment is growing.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

22. Stocks

There are estimated residual stocks of £671 in the year.

23. Debtors

Trade debtors
Other

<u>2022</u>	<u>2021</u>
<u>£</u>	<u>£</u>
-	-
1,196	38,994
<u>1,196</u>	<u>38,994</u>

24. Current asset investments

There were no current asset investments.

25. Creditors: amounts falling due within one year

Trade Creditors
Other Tax and Social Security
Other Creditors
Accruals and Deferred Income

<u>2022</u>	<u>2021</u>
<u>£</u>	<u>£</u>
1,943	740
12,025	727
-	-
1,000	3,407
<u>14,968</u>	<u>4,874</u>

26. Creditors: amounts falling due after more than one year

There were no creditors falling due after more than one year.

27. Leases

There were no finance leases.

There were no operating leases.

28. Concessionary loans receivable/ payable

There were no concessionary loans.

29. Deferred income

There was no deferred income.

30. Accrued funding commitments

There were no accrued funding commitments.

31. Provisions for liabilities

There were no provisions for liabilities other than in creditors.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

32. Contingent liabilities/ assets

There were no contingent liabilities/ assets.

33. Fund reconciliation

Unrestricted funds	<u>Balance at</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Gains/ (losses)</u>	<u>Balance at end date</u>
	<u>Start</u>					
Unrestricted	288,969	319,347	305,684	-	13,663	302,632
	<u>288,969</u>	<u>319,347</u>	<u>305,684</u>	<u>-</u>	<u>13,663</u>	<u>302,632</u>
Restricted funds	<u>Balance at</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Gains/ (losses)</u>	<u>Balance at end date</u>
	<u>Start</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted	815	-	-	-	-	815
	<u>815</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>815</u>

34. Analysis of net assets between funds

	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Endowment funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	10,697	-	815	-	11,512
Cash and current investments	305,036	-	-	-	305,036
Other current assets	1,867	-	-	-	1,867
Other current liabilities	(14,968)	-	-	-	(14,968)
	<u>302,632</u>	<u>-</u>	<u>815</u>	<u>-</u>	<u>303,447</u>

35. Reconciliation of net income/(expenditure) to net cash flow from operating activities

There was nothing to report at this level of turnover.

36. Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution plan for its manager, the only full time employee. The amount recognised as an expense in the period was £917.70 (2021 £859.20).

The defined contribution liability is allocated to unrestricted funds and staff costs under wages and salaries and in governance under support costs.

There were no post retirement benefits.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2022

37. Financial commitments

There were no financial commitments.

38. Events after the end of the period

There were no events after the end of the period.

39. Off-balance sheet arrangements

There were no off-balance sheet arrangements.

40. Related party transactions

There are no related party transactions during the period (2021-£Nil).

41. Financial instruments

There were no financial instruments.

42. First-time adoption of SORP (FRS 102)

The charity has adopted the SORP (FRS 102) for the first time in the year ended 30th September 2016.

There were no changes as a result.

THE BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 518459

Accounts

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

(A Company Limited by Guarantee)

Company No 02088026

Registered Charity Number: 518459

Financial Statements

Year Ended 30th September 2021

Silver & Co

Accountants, Taxation

& Business Advisors

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

CONTENTS

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

Year Ended 30th September 2021

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Notes to the Financial Statements	7-19

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2021

DIRECTORS

A Watkins

M Clack

SECRETARY

Glenys Allen

REPORTING ACCOUNTANTS

Silver & Co Accountants

The Hollies

16, St. John Street

Bridgnorth

Shropshire

WV15 6AG

BANKERS

Lloyds Bank Plc

Commercial Building

P.O. Box 1000

BX1 1LT

SOLICITORS

Underhill, Langley & Wright

St. Leonard's House

St. Leonard's Close

Bridgnorth

Shropshire

WV16 4EJ

REGISTERED OFFICE

The Show Office

Burwarton

Bridgnorth

Shropshire

WV16 6QJ

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2021

DIRECTORS ANNUAL REPORT

The Directors present their report and the independently examined financial statements of the charity for the year ended 30th September 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities 2nd edition published in October 2019.

Burwarton & District Agricultural Society Limited is a charitable company incorporated in 1987, limited by guarantee, registered charity number 518459, registered company number 02088026. The charity is governed by its own memorandum and articles of association.

Directors

The Directors who held office during the year are listed on the schedule of Directors.

Principal Activities

The charity continued to hold agricultural shows for the general encouragement and promotion of agriculture for public benefit.

Public Benefit Statement

The charity holds an annual agricultural show for the general encouragement and promotion of agriculture for public benefit. It also sponsors local organisations as follows:

	£
Young Farmers Course	200
	<u>200</u>

Comparatives

The comparatives shown are for the Twelve month period ended 30th September 2021.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2021

DIRECTORS ANNUAL REPORT - Continued

Achievements and Performance

The results for the year are set out in the attached statement of financial activities. The profit from the show for local farmers and the public has been added to accumulated reserves.

Financial Review

In accordance with previous years, the accumulated reserves are retained to meet any shortfall in future shows, and to guarantee expenditure committed prior to each show.

The Treasurer maintains the financial records of the company, in conjunction with the Show Manager and reports regularly at all committee meetings.

Plans for future periods

The charity's plans for future periods are to continue holding an annual agricultural show.

Structure, Governance and Management

The Company is governed by its Articles of Association and has a Committee of Management. The Committee of Management consists of 5 Officers (of which 2 are Directors), and 40 members of the Society who are elected each year at the Annual General Meeting. They are assisted by many members of the Society whose help on the Show Day cannot be evaluated financially.

Funds held as Custodian Trustee on behalf of others

There were no custodian funds held on behalf of third parties (2020-£Nil).

Permanent Endowment Invested on a Total Return Basis

There were no endowment funds invested (2020-£Nil).

Third Party Indemnity Provisions

There were no provisions for 3rd party indemnity (2020-£Nil).

Financial Instruments

With the exception of normal trading income and expenses there are no financial instruments.

Research and Development

The charity does not undertake any recognised research and development.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2021

DIRECTORS ANNUAL REPORT - Continued

Director's Responsibilities

The Directors by company law are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible to ensure all directors are up to date with legislation and to ensure the internal control systems are designed to meet the Charity's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Small Company Exemption

The directors have taken advantage of the exemptions conferred by Part 1 of schedule 477 of the Companies Act 2006 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company.

Disclosure of Information to the Examiners

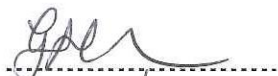
We, the directors/ trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Glenys Allen


Date 29/11/2021

Company Secretary

**Accountancy Report to the Members on the Unaudited Accounts of
BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED**

We report on the accounts of the 'Burwarton & District Agricultural Society Limited' for the year ended 30th September 2021 which are set out on pages 5 to 19.

Respective responsibilities of the directors and reporting accountants

The directors by company law are responsible for the preparation of the accounts. The directors consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of the examiners report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting of the accounting records kept by the charity and the comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners opinion

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Silver & Co Reporting Accountants
Accountants, Taxation &
Business Advisors

Date



The Hollies
16, St John Street
Bridgnorth
Shropshire
WV15 6AG

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 30th September 2021

		<u>Un- restricted Funds</u>	<u>Restricted Funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Members Subscriptions	3	10,628	-	10,628	15,283
Income from Agricultural Show	3	400	-	400	-
Donations	2	3,048	-	3,048	8,340
Grants and Covid Support		25,434		25,434	
Investment Income	5	9,752	-	9,752	9,901
Total Income		<u>49,262</u>	<u>-</u>	<u>49,262</u>	<u>33,524</u>
Expenditure on:					
Agricultural Show Expenditure	9	41,960	-	41,960	42,224
Other Expenditure:-					
Publicity & Advertisement	9	2,994	-	2,994	1,170
Management & Administration	9	6,588	-	6,588	8,349
Charitable Grants & Donations	9	200	-	200	8,000
Total Expenditure	9	<u>51,742</u>	<u>-</u>	<u>51,742</u>	<u>59,743</u>
Net Income / (Expenditure)	33	(2,480)	-	(2,480)	(26,219)
Fund Balances brought forward	33	291,449	815	292,264	318,483
Funds Transfer		-	-	-	-
Fund Balances carried forward	33	<u>288,969</u>	<u>815</u>	<u>289,784</u>	<u>292,264</u>

All income and expenditure derives from continuing activities.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

BALANCE SHEET

Year Ended 30th September 2021

		<u>2021</u>	<u>2020</u>
	<u>Note</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	19	11,135	10,126
Investments	21	<u>195,000</u>	<u>195,000</u>
		206,135	205,126
CURRENT ASSETS			
Stocks	22	671	671
Debtors	23	38,994	38,138
Cash at Bank and in hand		48,858	56,838
		<u>88,523</u>	<u>95,647</u>
CREDITORS:			
Creditors	25	(4,874)	(8,509)
NET ASSETS			
		<u>289,784</u>	<u>292,264</u>
 TOTAL ASSETS			
REPRESENTED BY:			
Restricted Funds	33	815	815
Unrestricted Funds	33	288,969	291,449
	33	<u>289,784</u>	<u>292,264</u>

The financial statements were approved and authorised for issue by the Board on.....2021

Signed on behalf of the Board of Directors



A Watkins, Director

Date

..... 24/11/2021

The notes on pages 7 to 19 form part of these financial statements.

Company registration number: 02088026

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

1. Summary of significant accounting policies

(a) General information and basis of preparation

Burwarton & District Agricultural Society Limited is a charitable limited company in the United Kingdom. In the event of the charity being wound up, six subscribers to the Memorandum and Articles of Association have undertaken, in accordance with Clause 7 thereof, to pay the amount not exceeding £2 each. The address of the registered office is given in the charity information at the beginning of these financial statements. The nature of the charity's operations and principal activities are to hold agricultural shows for the general encouragement and promotion of agriculture for public benefit.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) revised October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 2005.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 42.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2021

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity has received government grants in the year under COVID 19 support (2020-£Nil).

Income from the government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2021

recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds - none
- Expenditure on charitable activities includes costs putting on an agricultural show
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support Costs Allocation

Support costs are those that assist the work of the charity under management and administration under the statement of financial activities but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual costs basis and other overheads have been allocated on an equitable basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

f) Intangible Assets - Goodwill & Other

There were no Intangible assets held by the charity (2020-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2021

g) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Fixtures	- 20% Straight Line
Exhibition & Storage Shed	- 10% Straight Line
Long Term Site Improvements	- 20% Straight Line
Challenge Cups	- no depreciation charge
Equipment	- 10% on Net Book Value
Equipment - Crowd Control Barriers	- 16.67% Straight Line
Show Office	- 5% Straight Line

h) Heritage Assets

There were no heritage assets held by the charity (2020-Nil)

i) Investment Properties

There were no Investment properties held by the charity (2020-£Nil).

j) Investments

There were Investments held by the charity of £195,000 (2020-£195,000) and are valued at cost at the Balance Sheet date.

k) Stocks

There were stocks held by the charity of £671 (2020-£671).

l) Debtors & Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

m) Loans & Borrowings

The charity did not have any loans or borrowings in the year (2020-£Nil).

n) Concessionary Loans

The charity did not have any concessionary loans in the year (2020-£Nil).

o) Derivatives

The charity did not have any derivatives in the year (2020-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2021

p) Impairment

Assets not measured at fair value are reviewed for any indication that the assets may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

q) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

r) Leases

There were no leases.

s) Foreign currency

There were no foreign currency transactions within the year.

t) Employee benefits

There were no known employee benefits within the year.

u) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

v) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

w) Judgements and key sources of estimation uncertainty

There were none in the year (2020-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

2. <u>Income from donations and legacies</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Gifts	-	-
Donations and Legacies	3,048	3,340
Grants - SC Covid 19 Business Extension Grant	25,434	5,000
Donated Services	-	-
Donated Goods for distribution to beneficiaries	-	-
Other	-	-
	<u>28,482</u>	<u>8,340</u>

Income from donations and legacies was £3,048 (2020-£8,340) of which £Nil (2020-£Nil) was attributable to endowments, £Nil (2020-£Nil) was attributable to restricted and £3,048 (2020 £8340) was attributable to unrestricted funds.

3. <u>Income from charitable activities</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Sale of Goods and Services	-	-
Contractual Payments	-	-
Sale of Goods and Services provided by beneficiaries	-	-
Performance Related Grants	-	-
Other	10,628	15,283
	<u>10,628</u>	<u>15,283</u>

Income from charitable activities was £15,283 (2019 £256,394) of which £Nil (2019 £Nil) was attributable to endowments, £Nil (2019 £Nil) was attributable to restricted and £15,283 (2019 £256,394) was attributable to unrestricted funds.

No government grants were received.

- 4. Income from other trading activities**
There were no income from other trading activities.

5. <u>Income from investments</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Dividends - equities	9,747	9,830
Interest - fixed interest securities	-	-
Interest - deposits	5	71
Interest - concessionary loans receivable	-	-
Rental income	-	-
Other	-	-
	<u>9,752</u>	<u>9,901</u>

Income from investments was £9,901(2020)£9,901 of which £Nil (2020-£Nil) was attributable to endowments, £Nil (2020-£Nil) was attributable to restricted and £9,901(2020 £9,901) was attributable to unrestricted funds.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

6. Other income

There was no other income in the year (2020-£Nil).

7. Permanent endowment invested on a total return basis

There were none in the year (2020-£Nil).

8. Investment management costs

There were no investment management costs.

9. Analysis of expenditure on charitable activities

	<u>Activities undertaken directly</u> £	<u>Support Costs</u> £	<u>Total</u> £
Putting on an annual agricultural show	8,692	33,268	41,960
	<u>8,692</u>	<u>33,268</u>	<u>41,960</u>

£Nil (2020-£Nil) of the above costs were attributable to endowment funds. £Nil (2020-£Nil) of the above costs were attributable to restricted funds. £41,960 (2020 £58,473) of the above costs were attributable to unrestricted funds.

10. Allocation of support costs

	<u>Running a Show</u> £	<u>Total</u> £
Governance	24,553	27,772
Depreciation	6,916	6,654
Office Costs	6,315	5,706
Other	4,176	10,050
	<u>41,960</u>	<u>50,182</u>

(See note 9 under support costs.)

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

<u>11. Governance costs</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trustee remuneration	-	-
Trustee expenses	-	-
Consultancy	-	-
Independent examiners remuneration (including expenses and benefits in kind)	1,000	1,305
Legal fees	-	-
Support costs	24,553	26,467
Other	-	-
	<u>25,553</u>	<u>27,772</u>

(See note 10 under governance costs.)

12. Analysis of grants

There were no grants made to institutions or individuals.

13. Net income for the year

Net income is stated after charging:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets	6,916	6,654
(Gain)/loss on sale of tangible fixed assets	-	-
Operating lease rentals	-	-
	<u>-</u>	<u>-</u>

14. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,000 (2020- £1,000).

15. Trustees' and key management personnel remuneration and expenses

The trustees and directors neither received nor waived any remuneration during the year (2020-£Nil).

The total amount of employee remuneration and benefits received by key management personal is £24,413 (2020 £24,290).

The trustees and directors did not have any expenses reimbursed during the year (2020 £Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

16. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	<u>2021</u> <u>Number</u>	<u>2021</u> <u>FTC</u>	<u>2020</u> <u>Number</u>	<u>2020</u> <u>FTC</u>
Raising Funds	-	-	-	-
Charitable Activities	-	1	-	1
Governance	-	-	-	-
	<u>-</u>	<u>1</u>	<u>0</u>	<u>1</u>

The total staff costs and employees benefits were as follows:

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Administration - Wages and Salaries	24,413	24,290
Social Security	-	-
Defined Contribution Pension Costs	-	-
Defined Benefit Pension Operating Costs	-	-
Other Employee Benefits	-	-
Payroll Fees	-	-
	<u>24,413</u>	<u>24,290</u>

There were no redundancy payments and no staff costs and employee benefits paid by related party.

17. Interest payable and similar charges

There was no interest payable within the year (2020-£Nil)

18. Intangible fixed assets

There were no intangible fixed assets.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

19. <u>Tangible fixed assets</u>	<u>Storage Shed</u>	<u>Challenge</u>		<u>Show</u>	<u>Office</u>	<u>Total</u>
	<u>& Showground</u>	<u>Cups</u>	<u>Equipment</u>	<u>Office</u>	<u>Fixtures</u>	
	<u>Improvements</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost or valuation:						
At 1st October 2020	59,878	815	53,692	11,078	2,078	127,541
Additions	525	-	7,400	-	-	7,925
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At 30th September 2021	<u>60,403</u>	<u>815</u>	<u>61,092</u>	<u>11,078</u>	<u>2,078</u>	<u>135,466</u>
Depreciation:						
At 1st October 2020	59,878	-	44,381	11,078	2,078	117,415
Charge for the year	9	-	6,907	-	-	6,916
Impairment	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-	-
At 30th September 2021	<u>59,887</u>	<u>-</u>	<u>51,288</u>	<u>11,078</u>	<u>2,078</u>	<u>124,331</u>
Net book value:						
At 30th September 2021	<u>516</u>	<u>815</u>	<u>9,804</u>	<u>-</u>	<u>-</u>	<u>11,135</u>
At 30th September 2020	<u>-</u>	<u>815</u>	<u>9,311</u>	<u>-</u>	<u>-</u>	<u>10,126</u>

There were no land and buildings held.

There were no borrowing costs within the year.

There were no assets held under finance leases

Tangible fixed assets with a net book value of £11,135 (2020-£10,126) have not been pledged as security for liabilities of the charity.

20. Heritage assets

There were no heritage assets.

21. Fixed asset investments

	<u>Equities</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost or valuation		
At 1st October 2020	195,000	195,000
Additions	-	-
Revaluation surplus	157,473	130,416
Valuation at 30th September 2021	<u>352,473</u>	<u>325,416</u>

Fixed asset investment is valued at cost in the balance sheet. However, a fair market value is given above to show that the investment is growing.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

22. Stocks

There are estimated residual stocks of £671 in the year.

23. Debtors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade debtors	-	-
Other	38,994	38,138
	<u>38,994</u>	<u>38,138</u>

24. Current asset investments

There were no current asset investments.

25. Creditors: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade Creditors	740	1,157
Other Tax and Social Security	727	1,087
Other Creditors	-	-
Accruals and Deferred Income	3,407	6,265
	<u>4,874</u>	<u>8,509</u>

26. Creditors: amounts falling due after more than one year

There were no creditors falling due after more than one year.

27. Leases

There were no finance leases.

There were no operating leases.

28. Concessionary loans receivable/ payable

There were no concessionary loans.

29. Deferred income

There was no deferred income.

30. Accrued funding commitments

There were no accrued funding commitments.

31. Provisions for liabilities

There were no provisions for liabilities other than in creditors.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

32. Contingent liabilities/ assets

There were no contingent liabilities/ assets.

33. Fund reconciliation

Unrestricted funds	<u>Balance at Start</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Gains/ (losses)</u>	<u>Balance at end date</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted	291,449	49,262	51,742	-	(2,480)	288,969
	<u>291,449</u>	<u>49,262</u>	<u>51,742</u>	<u>-</u>	<u>(2,480)</u>	<u>288,969</u>
Restricted funds	<u>Balance at Start</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Gains/ (losses)</u>	<u>Balance at end date</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted	815	-	-	-	-	815
	<u>815</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>815</u>

34. Analysis of net assets between funds

	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Endowment funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	11,315	-	815	-	12,130
Cash and current investments	243,534	-	-	-	243,534
Other current assets	38,994	-	-	-	38,994
Other current liabilities	(4,874)	-	-	-	(4,874)
	<u>288,969</u>	<u>-</u>	<u>815</u>	<u>-</u>	<u>289,784</u>

35. Reconciliation of net income/(expenditure) to net cash flow from operating activities

There was nothing to report at this level of turnover.

36. Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution plan for its manager, the only full time employee. The amount recognised as an expense in the period was £859.20 (2020 £864.00).

The defined contribution liability is allocated to unrestricted funds and staff costs under wages and salaries and in governance under support costs.

There were no post retirement benefits.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2021

37. Financial commitments

There were no financial commitments.

38. Events after the end of the period

There were no events after the end of the period.

39. Off-balance sheet arrangements

There were no off-balance sheet arrangements.

40. Related party transactions

There are no related party transactions during the period (2020-£Nil).

41. Financial instruments

There were no financial instruments.

42. First-time adoption of SORP (FRS 102)

The charity has adopted the SORP (FRS 102) for the first time in the year ended 30th September 2016.

There were no changes as a result.

THE BURWARTON AND DISTRICT AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 518459

Accounts

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
(A Company Limited by Guarantee)

Company No 02088026
Registered Charity Number: 518459

Financial Statements
Year Ended 30th September 2020

Silver & Co
Accountants, Taxation
& Business Advisors

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED
Registered Charity (Number: 518459)

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DIRECTORS' REPORT AND FINANCIAL STATEMENTS
Year Ended 30th September 2020

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BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2020

DIRECTORS

A Watkins
M Clack

SECRETARY

Glenys Allen

REPORTING ACCOUNTANTS

Silver & Co Accountants
The Hollies
16, St. John Street
Bridgnorth
Shropshire
WV15 6AG

BANKERS

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P.O. Box 1000
BX1 1LT

SOLICITORS

Underhill, Langley & Wright
St. Leonard's House
St. Leonard's Close
Bridgnorth
Shropshire
WV16 4EJ

REGISTERED OFFICE

The Show Office
Burwarton
Bridgnorth
Shropshire
WV16 6QJ

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2020

DIRECTORS ANNUAL REPORT

The Directors present their report and the independently examined financial statements of the charity for the year ended 30th September 2020. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Burwarton & District Agricultural Society Limited is a charitable company incorporated in 1987, limited by guarantee, registered charity number 518459, registered company number 02088026. The charity is governed by its own memorandum and articles of association.

Directors

The Directors who held office during the year are listed on the schedule of Directors.

Principal Activities

The charity continued to hold agricultural shows for the general encouragement and promotion of agriculture for public benefit.

Public Benefit Statement

The charity holds an annual agricultural show for the general encouragement and promotion of agriculture for public benefit. It also sponsors local organisations as follows:

	£
West Mercia Search & Rescue	2,500
Royal Agricultural Benevolent Institute	2,000
Shropshire Rural Support	3,000
Midlands Air Ambulance	<u>500</u>
	<u>8,000</u>

Comparatives

The comparatives shown are for the Twelve month period ended 30th September 2020.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2020

DIRECTORS ANNUAL REPORT - Continued

Achievements and Performance

The results for the year are set out in the attached statement of financial activities. The profit from the show for local farmers and the public has been added to accumulated reserves.

Financial Review

In accordance with previous years, the accumulated reserves are retained to meet any shortfall in future shows, and to guarantee expenditure committed prior to each show.

The Treasurer maintains the financial records of the company, in conjunction with the Show Manager and reports regularly at all committee meetings.

Plans for future periods

The charity's plans for future periods are to continue holding an annual agricultural show.

Structure, Governance and Management

The Company is governed by its Articles of Association and has a Committee of Management. The Committee of Management consists of 5 Officers (of which 2 are Directors), and 40 members of the Society who are elected each year at the Annual General Meeting. They are assisted by many members of the Society whose help on the Show Day cannot be evaluated financially.

Funds held as Custodian Trustee on behalf of others

There were no custodian funds held on behalf of third parties (2019-£Nil).

Permanent Endowment Invested on a Total Return Basis

There were no endowment funds invested (2019-£Nil).

Third Party Indemnity Provisions

There were no provisions for 3rd party indemnity (2019-£Nil).

Financial Instruments

With the exception of normal trading income and expenses there are no financial instruments.

Research and Development

The charity does not undertake any recognised research and development.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

Year Ended 30th September 2020

DIRECTORS ANNUAL REPORT - Continued

Director's Responsibilities

The Directors by company law are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the charity. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible to ensure all directors are up to date with legislation and to ensure the internal control systems are designed to meet the Charity's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Small Company Exemption

The directors have taken advantage of the exemptions conferred by Part 1 of schedule 477 of the Companies Act 2006 and have done so on the grounds that in their opinion, the company is entitled to those exemptions as a small company.

Disclosure of Information to the Examiners

We, the directors/ trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's examiners are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Glenys Allen
Date

Company Secretary

**Accountancy Report to the Members on the Unaudited Accounts of
BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED**

We report on the accounts of the 'Burwarton & District Agricultural Society Limited' for the year ended 30th September 2020 which are set out on pages 5 to 19.

Respective responsibilities of the directors and reporting accountants

The directors by company law are responsible for the preparation of the accounts. The directors consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of the examiners report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting of the accounting records kept by the charity and the comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners opinion

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silver & Co Reporting Accountants
Accountants, Taxation &
Business Advisors

Date

The Hollies
16, St John Street
Bridgnorth
Shropshire
WV15 6AG

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

STATEMENT OF FINANCIAL ACTIVITIES

Year Ended 30th September 2020

		<u>Un- restricted Funds</u>	<u>Restricted Funds</u>	<u>2020 Total</u>	<u>2019 Total</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Members Subscriptions	3	15,283	-	15,283	41,284
Income from Agricultural Show	3	-	-	-	215,110
Donations	2	8,340	-	8,340	4,802
Investment Income	5	9,901	-	9,901	9,833
Total Income		<u>33,524</u>	<u>-</u>	<u>33,524</u>	<u>271,029</u>
Expenditure on:					
Agricultural Show Expenditure	9	42,224	-	42,224	234,850
Other Expenditure:-					
Publicity & Advertisement	9	1,170	-	1,170	8,610
Management & Administration	9	8,349	-	8,349	12,662
Charitable Grants & Donations	9	8,000	-	8,000	4,250
Total Expenditure	9	<u>59,743</u>	<u>-</u>	<u>59,743</u>	<u>260,372</u>
Net Income / (Expenditure)	33	(26,219)	-	(26,219)	10,657
Fund Balances brought forward	33	317,668	815	318,483	307,826
Funds Transfer		-	-	-	-
Fund Balances carried forward	33	<u>291,449</u>	<u>815</u>	<u>292,264</u>	<u>318,483</u>

All income and expenditure derives from continuing activities.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

BALANCE SHEET

Year Ended 30th September 2020

		<u>2020</u>	<u>2019</u>
	<u>Note</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	19	10,126	16,780
Investments	21	195,000	195,000
		<u>205,126</u>	<u>211,780</u>
CURRENT ASSETS			
Stocks	22	671	671
Debtors	23	38,138	26
Cash at Bank and in hand		56,838	124,424
		<u>95,647</u>	<u>125,121</u>
CREDITORS:			
Creditors	25	(8,509)	(18,418)
		<u>292,264</u>	<u>318,483</u>
NET ASSETS			
		<u><u>292,264</u></u>	<u><u>318,483</u></u>
 TOTAL ASSETS			
REPRESENTED BY:			
Restricted Funds	33	815	815
Unrestricted Funds	33	291,449	317,668
	33	<u>292,264</u>	<u>318,483</u>
		<u><u>292,264</u></u>	<u><u>318,483</u></u>

The financial statements were approved and authorised for issue by the Board on.....2020

Signed on behalf of the Board of Directors

A Watkins, Director

Date

The notes on pages 7 to 19 form part of these financial statements.

Company registration number: 02088026

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

1. Summary of significant accounting policies

(a) General information and basis of preparation

Burwarton & District Agricultural Society Limited is a charitable limited company in the United Kingdom. In the event of the charity being wound up, six subscribers to the Memorandum and Articles of Association have undertaken, in accordance with Clause 7 thereof, to pay the amount not exceeding £2 each. The address of the registered office is given in the charity information at the beginning of these financial statements. The nature of the charity's operations and principal activities are to hold agricultural shows for the general encouragement and promotion of agriculture for public benefit.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 42.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2020

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity has not received any government grants in the year (2019-£Nil).

Income from the government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2020

recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds - none
- Expenditure on charitable activities includes costs putting on an agricultural show
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

e) Support Costs Allocation

Support costs are those that assist the work of the charity under management and administration under the statement of financial activities but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an actual costs basis and other overheads have been allocated on an equitable basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

f) Intangible Assets - Goodwill & Other

There were no Intangible assets held by the charity (2019-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2020

g) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office Fixtures	- 20% Straight Line
Exhibition & Storage Shed	- 10% Straight Line
Long Term Site Improvements	- 20% Straight Line
Challenge Cups	- no depreciation charge
Equipment	- 10% on Net Book Value
Equipment - Crowd Control Barriers	- 16.67% Straight Line
Show Office	- 5% Straight Line

h) Heritage Assets

There were no heritage assets held by the charity (2019-Nil)

i) Investment Properties

There were no Investment properties held by the charity (2019-£Nil).

j) Investments

There were Investments held by the charity of £195,000 (2019-£195,000) and are valued at cost at the Balance Sheet date.

k) Stocks

There were stocks held by the charity of £671 (2019-£671).

l) Debtors & Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

m) Loans & Borrowings

The charity did not have any loans or borrowings in the year (2019-£Nil).

n) Concessionary Loans

The charity did not have any concessionary loans in the year (2019-£Nil).

o) Derivatives

The charity did not have any derivatives in the year (2019-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS - Continued

Year Ended 30th September 2020

p) Impairment

Assets not measured at fair value are reviewed for any indication that the assets may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

q) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

r) Leases

There were no leases.

s) Foreign currency

There were no foreign currency transactions within the year.

t) Employee benefits

There were no known employee benefits within the year.

u) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

v) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

w) Judgements and key sources of estimation uncertainty

There were none in the year (2019-£Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

2. <u>Income from donations and legacies</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Gifts	-	-
Donations and Legacies	3,340	4,802
Grants - SC Covid 19 Business Extension Grant	5,000	-
Donated Services	-	-
Donated Goods for distribution to beneficiaries	-	-
Other	-	-
	<u>8,340</u>	<u>4,802</u>

Income from donations and legacies was £8,340 (2019-£4,802) of which £Nil (2019-£Nil) was attributable to endowments, £Nil (2019-£Nil) was attributable to restricted and £8,340(2019-£4,802) was attributable to unrestricted funds.

3. <u>Income from charitable activities</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Sale of Goods and Services	-	215,110
Contractual Payments	-	-
Sale of Goods and Services provided by beneficiaries	-	-
Performance Related Grants	-	-
Other	15,283	41,284
	<u>15,283</u>	<u>256,394</u>

Income from charitable activities was £15,283 (2019 £256,394) of which £Nil (2019 £Nil) was attributable to endowments, £Nil (2019 £Nil) was attributable to restricted and £15,283 (2019 £256,394) was attributable to unrestricted funds.

No government grants were received.

4. Income from other trading activities
There were no income from other trading activities.

5. <u>Income from investments</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Dividends - equities	9,830	9,685
Interest - fixed interest securities	-	-
Interest - deposits	71	148
Interest - concessionary loans receivable	-	-
Rental income	-	-
Other	-	-
	<u>9,901</u>	<u>9,833</u>

Income from investments was £9,901(2019-£9,833) of which £Nil (2019-£Nil) was attributable to endowments, £Nil (2019-£Nil) was attributable to restricted and £9,901(2019-£9,833) was attributable to unrestricted funds.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

6. Other income

There was no other income in the year (2019-£Nil).

7. Permanent endowment invested on a total return basis

There were none in the year (2019-£Nil).

8. Investment management costs

There were no investment management costs.

9. Analysis of expenditure on charitable activities

	<u>Activities undertaken directly</u>	<u>Support Costs</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Putting on an annual agricultural show	9,561	50,182	59,743
	<u>9,561</u>	<u>50,182</u>	<u>59,743</u>

£Nil (2019-£Nil) of the above costs were attributable to endowment funds. £Nil (2019-£Nil) of the above costs were attributable to restricted funds. £58,743 (2019-£260,372) of the above costs were attributable to unrestricted funds.

10. Allocation of support costs

	<u>Running a Show</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Governance	27,772	27,772
Depreciation	6,654	6,654
Office Costs	5,706	5,706
Other	10,050	10,050
	<u>50,182</u>	<u>50,182</u>

(See note 9 under support costs.)

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

11. <u>Governance costs</u>	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Trustee remuneration	-	-
Trustee expenses	-	-
Consultancy	-	-
Independent examiners remuneration (including expenses and benefits in kind)	1,305	1,305
Legal fees	-	-
Support costs	26,467	30,361
Other	-	-
	<u>27,772</u>	<u>31,666</u>

(See note 10 under governance costs.)

12. Analysis of grants

There were no grants made to institutions or individuals.

13. Net income for the year

Net income is stated after charging:

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets	6,654	6,690
(Gain)/loss on sale of tangible fixed assets	-	-
Operating lease rentals	-	-
	<u> </u>	<u> </u>

14. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,305 (2019- £1,305).

15. Trustees' and key management personnel remuneration and expenses

The trustees and directors neither received nor waived any remuneration during the year (2019-£Nil).

The total amount of employee remuneration and benefits received by key management personal is £24,290 (2019 £24,291).

The trustees and directors did not have any expenses reimbursed during the year (2019 £Nil).

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

16. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	<u>2020</u> <u>Number</u>	<u>2020</u> <u>FTC</u>	<u>2019</u> <u>Number</u>	<u>2019</u> <u>FTC</u>
Raising Funds	-	-	-	-
Charitable Activities	-	1	-	1
Governance	-	-	3	-
	<u>-</u>	<u>1</u>	<u>3</u>	<u>1</u>

The total staff costs and employees benefits were as follows:

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Administration - Wages and Salaries	24,290	29,550
Social Security	-	-
Defined Contribution Pension Costs	-	-
Defined Benefit Pension Operating Costs	-	-
Other Employee Benefits	-	-
Payroll Fees	-	-
	<u>24,290</u>	<u>29,550</u>

There were no redundancy payments and no staff costs and employee benefits paid by related party.

17. Interest payable and similar charges

There was no interest payable within the year (2019-£Nil)

18. Intangible fixed assets

There were no intangible fixed assets.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

19. <u>Tangible fixed assets</u>	<u>Storage Shed & Showground Improvements</u>	<u>Challenge Cups</u>	<u>Equipment £</u>	<u>Show Office £</u>	<u>Office Fixtures £</u>	<u>Total £</u>
Cost or valuation:						
At 1st October 2019	59,878	815	53,692	11,078	2,078	127,541
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
At 30th September 2020	<u>59,878</u>	<u>815</u>	<u>53,692</u>	<u>11,078</u>	<u>2,078</u>	<u>127,541</u>
Depreciation:						
At 1st October 2019	59,878	-	37,727	11,078	2,078	110,761
Charge for the year	-	-	6,654	-	-	6,654
Impairment	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-	-
At 30th September 2020	<u>59,878</u>	<u>-</u>	<u>44,381</u>	<u>11,078</u>	<u>2,078</u>	<u>117,415</u>
Net book value:						
At 30th September 2020	<u>-</u>	<u>815</u>	<u>9,311</u>	<u>-</u>	<u>-</u>	<u>10,126</u>
At 30th September 2019	<u>-</u>	<u>815</u>	<u>15,965</u>	<u>-</u>	<u>-</u>	<u>16,780</u>

There were no land and buildings held.

There were no borrowing costs within the year.

There were no assets held under finance leases

Tangible fixed assets with a net book value of £10,126 (2019-£16,780) have not been pledged as security for liabilities of the charity.

20. Heritage assets

There were no heritage assets.

21. Fixed asset investments

	<u>Equities £</u>	<u>Total £</u>
Cost or valuation		
At 1st October 2019	195,000	195,000
Additions	-	-
Revaluation surplus	130,416	130,416
Valuation at 30th September 2020	<u>325,416</u>	<u>325,416</u>

Fixed asset investment is valued at cost in the balance sheet. However, a fair market value is given above to show that the investment is growing.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

22. Stocks

There are estimated residual stocks of £671 in the year.

23. Debtors

Trade debtors
Other

<u>2020</u>	<u>2019</u>
<u>£</u>	<u>£</u>
-	-
38,138	26
<u>38,138</u>	<u>26</u>

24. Current asset investments

There were no current asset investments.

25. Creditors: amounts falling due within one year

Trade Creditors
Other Tax and Social Security
Other Creditors
Accruals and Deferred Income

<u>2020</u>	<u>2019</u>
<u>£</u>	<u>£</u>
1,157	3,996
1,087	13,117
-	-
6,265	1,305
<u>8,509</u>	<u>18,418</u>

26. Creditors: amounts falling due after more than one year

There were no creditors falling due after more than one year.

27. Leases

There were no finance leases.

There were no operating leases.

28. Concessionary loans receivable/ payable

There were no concessionary loans.

29. Deferred income

There was no deferred income.

30. Accrued funding commitments

There were no accrued funding commitments.

31. Provisions for liabilities

There were no provisions for liabilities other than in creditors.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

32. Contingent liabilities/ assets

There were no contingent liabilities/ assets.

33. Fund reconciliation

Unrestricted funds	<u>Balance at</u>				<u>Gains/</u>	<u>Balance at</u>
	<u>Start</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>(losses)</u>	<u>end date</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted	317,668	33,524	59,743	-	(26,219)	291,449
	<u>317,668</u>	<u>33,524</u>	<u>59,743</u>	<u>-</u>	<u>(26,219)</u>	<u>291,449</u>
	<u><u>317,668</u></u>	<u><u>33,524</u></u>	<u><u>59,743</u></u>	<u><u>-</u></u>	<u><u>(26,219)</u></u>	<u><u>291,449</u></u>
Restricted funds	<u>Balance at</u>				<u>Gains/</u>	<u>Balance at</u>
	<u>Start</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>(losses)</u>	<u>end date</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted	815	-	-	-	-	815
	<u>815</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>815</u>
	<u><u>815</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>815</u></u>

34. Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Fixed Assets	9,311	-	815	-	10,126
Cash and current investments	251,838	-	-	-	251,838
Other current assets	38,809	-	-	-	38,809
Other current liabilities	(8,509)	-	-	-	(8,509)
	<u>291,449</u>	<u>-</u>	<u>815</u>	<u>-</u>	<u>292,264</u>
	<u><u>291,449</u></u>	<u><u>-</u></u>	<u><u>815</u></u>	<u><u>-</u></u>	<u><u>292,264</u></u>

35. Reconciliation of net income/(expenditure) to net cash flow from operating activities

There was nothing to report at this level of turnover.

36. Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution plan for its manager, the only full time employee. The amount recognised as an expense in the period was £864.00 (2019 £866.70).

The defined contribution liability is allocated to unrestricted funds and staff costs under wages and salaries and in governance under support costs.

There were no post retirement benefits.

BURWARTON & DISTRICT AGRICULTURAL SOCIETY LIMITED

Registered Charity (Number: 518459)

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th September 2020

37. Financial commitments

There were no financial commitments.

38. Events after the end of the period

There were no events after the end of the period.

39. Off-balance sheet arrangements

There were no off-balance sheet arrangements.

40. Related party transactions

There are no related party transactions during the period (2019-£Nil).

41. Financial instruments

There were no financial instruments.

42. First-time adoption of SORP (FRS 102)

The charity has adopted the SORP (FRS 102) for the first time in the year ended 30th September 2016.

There were no changes as a result.