

WHITBY AREA DEVELOPMENT TRUST

England & Wales · Charity number 518451

Details

Other names	THE WHITBY RESOURCE CENTRE, NETWORK, WHITBY NETWORK
Status	Registered
Legal form	Charitable company
Company number	02048091
Registered	1987-02-12
Register	View on the Charity Commission register

Contact

Address	The Coliseum Centre Victoria Place Whitby North Yorkshire YO21 1EZ
Phone	01947825000
Email	info@whitbycoliseum.com
Website	www.whitbyareadevelopmenttrust.org

Activities

Objects: THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN THE WHITBY DISTRICT AND SURROUNDING AREAS)

Activities: The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area).

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WHITBY AND DISTRICT
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£233,104	£241,706	-	-
2023-12-31	£246,764	£246,234	-	-
2022-12-31	£184,702	£208,382	-	-
2021-12-31	£194,175	£179,239	-	-
2020-12-31	£210,519	£150,514	-	-

Trustees

Name	Role	Appointed
JOHN MCEACHEN	Chair	2006-09-28
MALCOLM EDGAR WATT		2023-03-13
NIALL CARSON		2011-07-25
SIR FREDERIC STRICKLAND-CONSTABLE		1998-02-25
SUE BOYCE		2001-07-07

WHITBY AREA DEVELOPMENT TRUST

England & Wales - Charity number 518451

Accounts

Charity registration number 518451

Company registration number 02048091 (England and Wales)

WHITBY AREA DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

WHITBY AREA DEVELOPMENT TRUST

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WHITBY AREA DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir Frederick Strickland-Constable Niall Carson John McEachen Les Overton Susan Boyce Malcolm Watt Doreen Watt	(Resigned 14 April 2024)
Secretary	Celia Imogen	
Key management personnel	Celia Imogen	
Charity number	518451	
Company number	02048091	
Registered office & principal address	The Coliseum Centre Victoria Place Whitby YO21 1EZ	
Independent examiner	Frances Howard FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA	
Bankers	Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB	

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

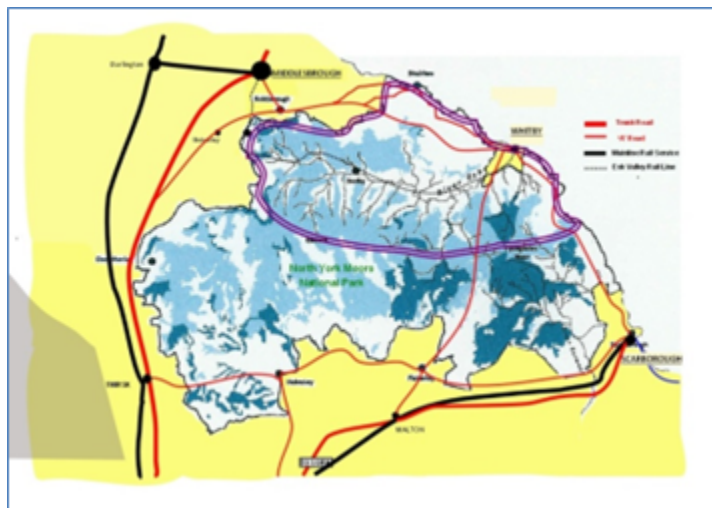
The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019."

The legal and administrative information page forms part of this report.

Introduction

As a multi-purpose 'community anchor' charity, most of the needs to be addressed arise from the isolated rural nature of the charity's area of operation. It is very sparsely populated with only 25,000 inhabitants: half in Whitby town and half scattered across several hundred square miles of the northern half of the North York Moors National Park, around the Esk valley. There are no remaining local bus services in much of the National Park area served, compounding the usual rural difficulties of access to education, work and services. Over a third of all residents are age 60 or above and a third of households have a single occupant. A high proportion of the community is at significant risk of social exclusion.



The Whitby travel-to-work area is characterised by high levels of self-employment; one-person businesses; working from or at home; and a few small employers. The existing enterprise profile is unlikely to generate significant job growth. In comparison with national and regional averages, the area served has a high proportion of the working age population with no or few educational qualifications; and a high proportion of low income households. The very strong demand for second / holiday homes in the area, together with very limited new housing development within the National Park, results in severe problems of housing affordability and availability.

History of the Charity

Mission: *"Helping people to help themselves and each other"*

Originally known as Whitby Network, the charity has been serving the local community since 1984, starting with an Advice Centre and evolving to meet a wide range of community needs. In 1998 it purchased the redundant Coliseum cinema building, which is centrally situated next to the bus and train stations in Whitby. The Coliseum was converted to a community centre, which also incorporates self-contained residential accommodation for adults with learning difficulties. The Coliseum Centre offers a variety of high quality office space, meeting, lecture and assembly rooms, together with the community café, theatre, and internet café.

The charity became the Whitby Area Development Trust in 2011, when Whitby Network merged with the Whitby Area Community Development Trust, a company limited by guarantee formed in 2007. The Community Development Trust had a greater focus on environmental and sustainability issues across the Whitby Area and a wider community involvement from the rural areas. Accordingly, the merged charity secured the approval of the Charity Commission, to adopt new objects covering rural and urban regeneration.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a. the relief of financial hardship;
- b. the relief of unemployment;
- c. the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e. the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f. the maintenance, improvement or provision of public amenities;
- g. the preservation of buildings or sites of historic or architectural importance;
- h. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i. the protection or conservation of the environment;
- j. the provision of public health facilities and childcare;

such other means as may from time to time be determined by the trustees.

Achievements and performance

Every year Whitby Area Development Trust (The Trust) is faced with different and sometimes difficult challenges; despite this we continue to strive to serve our community's varied needs and remain a welcoming venue to everyone. During 2024 our main challenges were the increasing cost of living and significant maintenance work on the building while also investing heavily in infrastructure improvements to help future-proof the charity.

Through our dedicated team of workers, we have continued the important work of supporting the community and reaffirming the commitment to our strategic themes.

After 18 years as a member of the Board, Les Overton stepped down as the Chair and as a trustee. His wisdom and balanced support at Board level will be much missed. We warmly wish him well in all his future endeavours.

Volunteers

On behalf of the Board of Trustees I would like to express our gratitude and thanks to all the volunteers, service users and supporters, whose assistance, talents and enthusiasm are truly appreciated. Over 50 volunteers participate in the organisation, all of them making a valuable contribution to the community. In return The Trust provides a safe, supportive and inclusive environment for all volunteer opportunities.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Review of the charity's usual areas of activity:

Whitby Area Development Trust owns and runs The Coliseum, Whitby, a renovated cinema, now the town's community and arts centre, situated in the heart of the town.

Community services

Fully serviced office space and meeting rooms are available on a session hire basis, and various community spaces are available to enable services and support organisations in the area to maintain local involvement.

The building is used regularly by a wide variety of local, not-for-profit organisations and statutory services, and the Trust continues to promote the venue for the community uses at affordable rates. The Access requirements throughout the building have been reviewed and improved.

Long-term tenancies are available, and the Trust is currently landlord to three local charities, whose offices are based in the building. Commercial lettings are also available.

We continue to provide practical support and from time to time act as custodian trustees for local groups and newly emerging projects. In 2024 The Trust supported and assisted two local groups.

Supported living services

The Trust provides supported residential accommodation within the Coliseum for eleven adults with care and support needs. Accommodation is provided in three self-contained apartments: the Penthouse, the Crow's Nest and the Quarterdeck. The apartments provide the opportunity for enhanced support with a high-quality standard of living. The Trust contracts Creative Support, a provident society, to provide 24-hour personalised support for tenants.

During the year we continued to upgrade facilities and improve energy options to maintain the best possible standard of accommodation across all three areas mentioned above.

The service focuses on promoting well-being and greater independence, enabling users to progress through recognising and building on their strengths, coping abilities and social networking.

We encourage our tenants to participate in the social, cultural and educational opportunities on offer in The Coliseum Centre and in the wider area.

The Network Shop

Situated in Whitby town centre, the shop sells donated items of used and preloved furniture and household goods. It differs from most charity shops in that it is not intended as a fund-raising service, but simply as a charitable activity. The shop provides high-quality furniture and goods at an affordable price with the aim of assisting low-income families to meet their household needs. All upholstered items must bear the Fire Safety regulation labels, and all electrical goods are PAT tested before sale. The service also has the environmental aim of re-using discarded furnishings which would otherwise be sent to landfills.

The shop is staffed entirely by our dedicated volunteers. Participating with experienced volunteers enables those unfamiliar with the sales environment to enhance their customer service skills and basic operating practices, which has in the past helped some volunteers to progress to paid employment. Other ongoing benefits are the social contact, the feeling of self-worth and self-respect gained by being a valued member of the shop's team.

Arts and Culture

Our annual programme aims to provide entertainment as well as promoting health and well-being in the community. Our users can participate in or simply enjoy a range of events.

"Thursday at the Coliseum" is a weekly arts and events project with the aim of helping people combat loneliness and isolation and promoting social engagement while also providing opportunities for volunteering. Matinee and evening performances offer a wide variety of community cinema screenings, including, NT Live, Exhibition on Screen and Rural Arts live theatre touring shows. The Trust continues to expand its services with monthly dementia-friendly film screenings and other popular arts events.

During 2024, the Trust began to work in collaboration with Whitby School to offer regular schools matinees, supporting and enhancing the curriculum through screening exceptional and inspirational works.

Also in 2024, the Trust began a weekly "Singing for the Brain" session under contract to the Alzheimer's Society. The session is part of the Trust's wider support for people living with dementia and their carers including hosting Whitby Dementia Friendly Community, made up of seven local organisations who campaign to improve services.

The annual Events programme included comedy performances, festival programmes and a wide range of presentations and celebration events by local groups and individuals. The theatre venue hosts regular meetings of local societies and organisations. There is a licensed café bar available when appropriate, and a regular community pizzeria evening.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Walled Garden

The Trust runs the Walled Garden Whitby. There the aim is to enhance well-being through contact with nature in a safe and supportive environment and for vulnerable adults to engage in meaningful outdoor activities. Volunteers and service users can self-refer, alternatively the Trust accepts referrals from statutory services including Tees, Esk & Wear Valley NHS Foundation Trust.

Based in a beautiful, neglected garden on the outskirts of Whitby, the project offers people the opportunity to learn about, grow and harvest a wide range of fruit, vegetables and cut flowers; to be part of the gradual renovation and management of the neglected heritage orchard; develop gardening knowledge, understanding and skills; promote wildlife and conservation; to participate in well-being activities; and to use the garden as a wild working space.

There are two sessions a week, and we host regular event days, family days and group presentations. The project works in partnership with Whitby Naturalists' Club to promote environmental conservation. In 2024, the project began to work in collaboration with the Northern Fruit Group to develop in our users the skills to manage the heritage orchard.

The Coliseum is used as an administrative centre by the garden volunteers and service users together with their Steering Group for planning, events and social gatherings throughout the year.

The Whitby Area Development Trust would like to express their gratitude and thanks to all our supporters, volunteers and service users. Your assistance, talents and enthusiasm are truly appreciated.

Financial review

Total income in the year was £233,104 (2023: £246,764). Total expenditure was £241,706 (2023: £246,234) which left a deficit of £8,602 (2023: surplus £530). The unrestricted deficit was £4,430 (2023: surplus £6,628).

Policy on Investments

The charity has no investments.

Policy on Reserves

There were no free reserves (general funds less fixed assets less commitments) at 31 December 2024 -£21,507, (2023: -£7,311), so the situation has deteriorated. Free reserves before lease commitments are £40,618 (2023: £60,122) which would be the equivalent of 2 months' normal operating expenditure. With these reserves and rent being a reasonable amount per year, this should safeguard its continued operation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The effects of rising costs and inflationary pressures have been felt across all areas of operations and presented a challenging financial environment.

Trustees continues consider that infections post Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety infection precautions remain top priority for the foreseeable future.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Governing Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

Organisation: Day-to-day management of the charity is delegated to **Celia Imogen**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity. The charity leases a one acre walled garden and orchard which operates as well - being project.

VAT registration: Registration No: 602231600

Company Secretary: Celia Imogen, appointed 01.01.22

Key Management Personnel: The Charities' Key Management Personnel consist of the Trustees & company secretary.

Trustee Meetings: There were 7 full Trustee meetings during 2024.

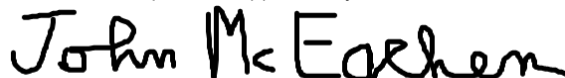
Trustee Selection: Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.

Trustee Training: New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

Funds held as custodian trustee

The charity has acted as custodian trustee and as at the reporting date hold £1,298 in cash funds on behalf of Whitby Community Network, a local not-for-profit organisation that works towards advancing the community within the Whitby area.

The trustees report was approved by the Board of Trustees.



John McEachen

Trustees

2 September 2025

WHITBY AREA DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITBY AREA DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Whitby Area Development Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard

Frances Howard FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 16 September 2025

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments							
Donations and legacies	3	667	-	667	1,084	-	1,084
Charitable activities	4	231,009	1,409	232,418	194,670	11,250	205,920
Other income	5	19	-	19	39,760	-	39,760
Total income		<u>231,695</u>	<u>1,409</u>	<u>233,104</u>	<u>235,514</u>	<u>11,250</u>	<u>246,764</u>
Expenditure							
Charitable activities	6	235,617	5,586	241,203	228,886	17,348	246,234
Other	10	503	-	503	-	-	-
Total expenditure		<u>236,120</u>	<u>5,586</u>	<u>241,706</u>	<u>228,886</u>	<u>17,348</u>	<u>246,234</u>
Net (outgoing)/incoming resources before transfers		(4,425)	(4,177)	(8,602)	6,628	(6,098)	530
Gross transfers between funds		(5)	5	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(4,430)</u>	<u>(4,172)</u>	<u>(8,602)</u>	<u>6,628</u>	<u>(6,098)</u>	<u>530</u>
Fund balances at 1 January 2024		<u>1,053,450</u>	<u>8,437</u>	<u>1,061,887</u>	<u>1,046,822</u>	<u>14,535</u>	<u>1,061,357</u>
Fund balances at 31 December 2024		<u><u>1,049,020</u></u>	<u><u>4,265</u></u>	<u><u>1,053,285</u></u>	<u><u>1,053,450</u></u>	<u><u>8,437</u></u>	<u><u>1,061,887</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1,008,792		993,913
Current assets					
Stocks		981		1,000	
Debtors	12	15,605		11,507	
Cash at bank and in hand		40,952		78,604	
		<u>57,538</u>		<u>91,111</u>	
Creditors: amounts falling due within one year	13	<u>(13,045)</u>		<u>(23,137)</u>	
Net current assets			44,493		67,974
Total assets less current liabilities			<u>1,053,285</u>		<u>1,061,887</u>
Income funds					
Restricted funds	15		4,265		8,437
<u>Unrestricted funds</u>					
General unrestricted funds		758,913		763,343	
Revaluation reserve		<u>290,107</u>		<u>290,107</u>	
			<u>1,049,020</u>		<u>1,053,450</u>
			<u>1,053,285</u>		<u>1,061,887</u>

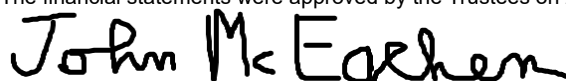
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 September 2025



John McEachen
Trustee

Company registration number 02048091

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Whitby Area Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Coliseum Centre, Victoria Place, Whitby, YO21 1EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

These financial statements present the financial position of the parent charity and not that of the group. Group accounts have not been prepared as the group is a small group.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocations of shared support costs are made consistently on the following basis:

- Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- Finance charges and loan repayments are borne by individual activity areas where applicable.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £500 is capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil for Coliseum & straight line over 10 years for remaining
Plant and equipment	Straight line over 10 years
Fixtures and fittings	Straight line over 10 years
Computers	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Shared support costs are allocated across expenditure and the basis can be seen in the expenditure accounting policy.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	667	1,084
	<u>667</u>	<u>1,084</u>

4 Charitable activities

	Coliseum Services	Wellbeing & Arts & Culture Support		Community Services	Restricted Income	Total
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Grants	300	-	-	-	1,409	1,709
Donated goods	16,494	-	-	-	-	16,494
Internet café	-	-	-	460	-	460
Room rentals	-	-	-	29,964	-	29,964
Café bar	-	-	11,480	-	-	11,480
Rental income	-	144,056	-	28,255	-	172,311
	<u>16,794</u>	<u>144,056</u>	<u>11,480</u>	<u>58,679</u>	<u>1,409</u>	<u>232,418</u>
Analysis by fund						
Unrestricted funds	16,794	144,056	11,480	58,679	-	231,009
Restricted funds	-	-	-	-	1,409	1,409
	<u>16,794</u>	<u>144,056</u>	<u>11,480</u>	<u>58,679</u>	<u>1,409</u>	<u>232,418</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

(Continued)

For the year ended 31 December 2023

	Coliseum Services £	Wellbeing & Support £	Recycling £	Restricted Income £	Total 2023 £
Grants	-	-	-	11,250	11,250
Donated goods	-	-	17,597	-	17,597
Internet café	737	-	-	-	737
Room rentals	25,296	-	-	-	25,296
Events	-	-	-	-	-
Café bar	11,310	-	-	-	11,310
Rental income	-	139,730	-	-	139,730
	<u>37,343</u>	<u>139,730</u>	<u>17,597</u>	<u>11,250</u>	<u>205,920</u>
Analysis by fund					
Unrestricted funds	37,343	139,730	17,597	-	194,670
Endowment funds - designated	-	-	-	-	-
Restricted funds	-	-	-	11,250	11,250
	<u>37,343</u>	<u>139,730</u>	<u>17,597</u>	<u>11,250</u>	<u>205,920</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>19</u>	<u>39,760</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Coliseum Services	Wellbeing & Arts & Culture Support	Arts & Culture	Community Services	Other charitable expenditure	Restricted expenditure	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£
Staff and volunteer costs	8,109	2,241	1,108	1,384	277	-	13,119	12,562
Direct costs	-	-	1,260	548	-	5,436	7,244	19,899
Office costs	833	-	7,076	-	658	-	8,567	3,984
Premises costs	50,722	1,378	-	15,451	11,445	-	78,996	82,786
Depreciation	2,265	2,248	-	-	-	-	4,513	4,613
Travel	3,522	-	-	-	-	-	3,522	2,755
	<u>65,451</u>	<u>5,867</u>	<u>9,444</u>	<u>17,383</u>	<u>12,380</u>	<u>5,436</u>	<u>115,961</u>	<u>126,599</u>
Share of support costs (see note 7)	119,035	326	73	1,808	310	-	121,552	117,396
Share of governance costs (see note 7)	3,690	-	-	-	-	-	3,690	2,239
	<u>188,176</u>	<u>6,193</u>	<u>9,517</u>	<u>19,191</u>	<u>12,690</u>	<u>5,436</u>	<u>241,203</u>	<u>246,234</u>
Analysis by fund								
Unrestricted funds	187,981	6,193	9,517	19,191	12,690	45	235,617	228,886
Restricted funds	195	-	-	-	-	5,391	5,586	17,348
	<u>188,176</u>	<u>6,193</u>	<u>9,517</u>	<u>19,191</u>	<u>12,690</u>	<u>5,436</u>	<u>241,203</u>	<u>246,234</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

(Continued)

For the year ended 31 December 2023

	Coliseum Services	Wellbeing & Support	Recycling	Other charitable expenditure	Restricted expenditure	Total 2023
	£	£	£	£	£	£
Staff and volunteer costs	8,166	-	4,396	-	-	12,562
Direct costs	2,746	-	-	-	17,153	19,899
Office costs	120	-	100	3,764	-	3,984
Premises costs	12,418	52,569	16,557	1,242	-	82,786
Depreciation	2,365	2,248	-	-	-	4,613
Travel	2,755	-	-	-	-	2,755
	<u>28,570</u>	<u>54,817</u>	<u>21,053</u>	<u>5,006</u>	<u>17,153</u>	<u>126,599</u>
Share of support costs (see note 7)	41,406	65,067	5,915	5,008	-	117,396
Share of governance costs (see note 7)	784	1,232	111	112	-	2,239
	<u>70,760</u>	<u>121,116</u>	<u>27,079</u>	<u>10,126</u>	<u>17,153</u>	<u>246,234</u>
Analysis by fund						
Unrestricted funds	70,565	121,116	27,079	10,126	-	228,886
Restricted funds	195	-	-	-	17,153	17,348
	<u>70,760</u>	<u>121,116</u>	<u>27,079</u>	<u>10,126</u>	<u>17,153</u>	<u>246,234</u>

7 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Staff costs	118,322	-	118,322	112,405	112,405
Printing, postage and stationery	1,363	-	1,363	1,786	1,786
IT costs	1,521	-	1,521	2,409	2,409
Bank charges	273	-	273	384	384
Advertising	73	-	73	412	412
Accountancy fees	-	3,690	3,690	-	2,239
	<u>121,552</u>	<u>3,690</u>	<u>125,242</u>	<u>117,396</u>	<u>119,635</u>
Analysed between					
Charitable activities	121,552	3,690	125,242	117,396	119,635
	<u>121,552</u>	<u>3,690</u>	<u>125,242</u>	<u>117,396</u>	<u>119,635</u>

Included in accountancy are the fees for the independent examination £965 (2023: £910),

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	120,609	115,348
Social security costs	5,368	4,642
Other pension costs	4,265	4,025
	<u>130,242</u>	<u>124,015</u>
	<u>130,242</u>	<u>124,015</u>

There were no employees during the current or prior year, whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Total
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	503	-
	<u>503</u>	<u>-</u>
	<u>503</u>	<u>-</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Freehold land and buildings	Assets under construction	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 January 2024	996,393	-	17,342	103,770	12,112	1,129,617
Additions	-	19,896	-	-	-	19,896
Disposals	-	-	(1,005)	(1,783)	-	(2,788)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	996,393	19,896	16,337	101,987	12,112	1,146,725
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation						
At 1 January 2024	12,462	-	10,816	100,315	12,112	135,705
Depreciation charged in the year	2,439	-	1,331	744	-	4,514
Eliminated in respect of disposals	-	-	(503)	(1,783)	-	(2,286)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	14,901	-	11,644	99,276	12,112	137,933
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount						
At 31 December 2024	981,492	19,896	4,693	2,711	-	1,008,792
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	983,932	-	6,526	3,455	-	993,913
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

(Continued)

Land and buildings with a carrying amount of £900,000 were revalued in November 2016 by BHD Partnership Ltd, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	14,881	11,185
Prepayments and accrued income	724	322
	<u>15,605</u>	<u>11,507</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
	Notes	
Trade creditors	3,219	2,597
Other taxation and social security	3,226	12,695
Accruals	4,914	5,020
Deferred income	14 1,686	2,825
	<u>13,045</u>	<u>23,137</u>

14 Deferred income

	2024	2023
	£	£
Opening balance	2,825	1,750
Amount released to income in the year	(2,825)	(1,794)
Amounts deferred in the year	1,686	2,825
	<u>1,686</u>	<u>2,825</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2024
	Balance at 1 January 2024	Income	Expenditure	Transfers	
	£	£	£	£	£
Projection equipment	586	-	(195)	-	391
Larpool	4,331	-	(4,336)	5	-
Thursday at the Coliseum	520	244	-	-	764
Whitby wardrobe	500	-	(597)	-	(97)
Singing for the brain	2,500	-	(458)	-	2,042
Whitby school cinema project	-	1,165	-	-	1,165
	<u>8,437</u>	<u>1,409</u>	<u>(5,586)</u>	<u>5</u>	<u>4,265</u>

	Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2023	Income	Expenditure	Transfers	
	£	£	£	£	£
Projection equipment	781	-	(195)	-	586
Social inclusion events	250	-	(250)	-	-
Pilates class	270	-	(270)	-	-
Larpool	10,746	4,700	(11,115)	-	4,331
Thursday at the Coliseum	2,488	3,300	(5,268)	-	520
Online mapping platform	-	250	(250)	-	-
Whitby wardrobe	-	500	-	-	500
Singing for the brain	-	2,500	-	-	2,500
	<u>14,535</u>	<u>11,250</u>	<u>(17,348)</u>	<u>-</u>	<u>8,437</u>

Projection equipment fund:- represents monies donated by the British Film Institute spent on projection equipment and capitalised in fixed assets, the expenditure above is that of the respective depreciation.

Social inclusion events fund (2023 only):- represents monies donated by Whitby Co-op to be spent on the promotion of social inclusivity in the local area.

The Pilates class fund (2023 only):- represents monies received from participants of the pilates class.

The Larpool fund:- represents monies received from the Normandy Charitable Trust for expenditure on the Larpool Walled Garden development, creating environmentally sustainable outdoor work opportunities for disadvantaged groups. The transfer represents overspending covered by general funds.

Thursday at the Coliseum fund:- represents monies received from NYCC Stronger Communities and the Normanby Charities Trust for providing weekly cultural performances and events.

Online mapping platform (2023 only) is from Whitby Community network, a local community group for a online mapping project. We accepted the grant from Councillor Locality on their behalf.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Whitby wardrobe is from another local community group we supported who provide free recycled and preloved clothing at a fortnightly drop in session and was award by Councillor locality. There is more income due in 2025 that will eliminate the overdrawn fund balance.

Singing for the brain - sessions will be run but under contract with Alzheimer's Society. Sessions started in 2024.

Whitby School Cinema project fund is a collaboration with the local secondary school to host film matinees to support and enhance the curriculum by screening exceptional and inspirational work. These are a mix of National Theatre Live, Exhibition on Screen and foreign language films. The funding pays for the distributor's costs.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible assets	1,008,402	390	1,008,792
Current assets/(liabilities)	40,618	3,875	44,493
	<u>1,049,020</u>	<u>4,265</u>	<u>1,053,285</u>
	<u><u>1,049,020</u></u>	<u><u>4,265</u></u>	<u><u>1,053,285</u></u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	993,324	589	993,913
Current assets/(liabilities)	60,126	7,848	67,974
	<u>1,053,450</u>	<u>8,437</u>	<u>1,061,887</u>
	<u><u>1,053,450</u></u>	<u><u>8,437</u></u>	<u><u>1,061,887</u></u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	10,500	9,750
Between two and five years	42,000	39,000
In over five years	9,625	18,687
	<u>62,125</u>	<u>67,437</u>
	<u><u>62,125</u></u>	<u><u>67,437</u></u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Remuneration	43,887	36,594
	<u> </u>	<u> </u>

19 Subsidiaries

The Coliseum Trading Company Limited (Company number 03733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.

WHITBY AREA DEVELOPMENT TRUST

England & Wales - Charity number 518451

Accounts

Charity registration number 518451

Company registration number 02048091 (England and Wales)

WHITBY AREA DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WHITBY AREA DEVELOPMENT TRUST

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WHITBY AREA DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir Frederick Strickland-Constable Niall Carson John McEachen Les Overton Susan Boyce Malcolm Watt Doreen Watt
Secretary	Celia Imogen
Key management personnel	Celia Imogen
Charity number	518451
Company number	02048091
Registered office & principal address	The Coliseum Centre Victoria Place Whitby YO21 1EZ
Independent examiner	Frances Howard FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA
Bankers	Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

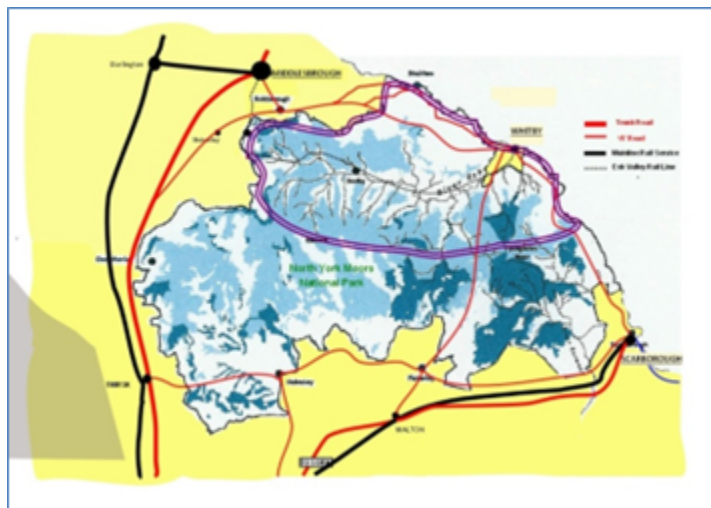
The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019."

The legal and administrative information page forms part of this report.

Introduction

As a multi-purpose 'community anchor' charity, most of the needs to be addressed arise from the isolated rural nature of the charity's area of operation. It is very sparsely populated with only 25,000 inhabitants: half in Whitby town and half scattered across several hundred square miles of the northern half of the North York Moors National Park, around the Esk valley. There are no remaining local bus services in much of the National Park area served, compounding the usual rural difficulties of access to education, work and services. Over a third of all residents are age 60 or above and a third of households have a single occupant. A high proportion of the community is at significant risk of social exclusion.



The Whitby travel-to-work area is characterised by high levels of self-employment; one-person businesses; working from or at home; and a few small employers. The existing enterprise profile is unlikely to generate significant job growth. In comparison with national and regional averages, the area served has a high proportion of the working age population with no or few educational qualifications; and a high proportion of low income households. The very strong demand for second / holiday homes in the area, together with very limited new housing development within the National Park, results in severe problems of housing affordability and availability.

History of the Charity

Mission: *"Helping people to help themselves and each other"*

Originally known as Whitby Network, the charity has been serving the local community since 1984, starting with an Advice Centre and evolving to meet a wide range of community needs. In 1998 it purchased the redundant Coliseum cinema building, which is centrally situated next to the bus and train stations in Whitby. The Coliseum was converted to a community centre, which also incorporates self-contained residential accommodation for adults with learning difficulties. The Coliseum Centre offers a variety of high quality office space, meeting, lecture and assembly rooms, together with the community café, theatre, and internet café.

The charity became the Whitby Area Development Trust in 2011, when Whitby Network merged with the Whitby Area Community Development Trust, a company limited by guarantee formed in 2007. The Community Development Trust had a greater focus on environmental and sustainability issues across the Whitby Area and a wider community involvement from the rural areas. Accordingly, the merged charity secured the approval of the Charity Commission, to adopt new objects covering rural and urban regeneration.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a. the relief of financial hardship;
- b. the relief of unemployment;
- c. the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e. the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f. the maintenance, improvement or provision of public amenities;
- g. the preservation of buildings or sites of historic or architectural importance;
- h. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i. the protection or conservation of the environment;
- j. the provision of public health facilities and childcare;

such other means as may from time to time be determined by the trustees.

Achievements and performance

The Trust continues to promote the strategic core themes:

- **Share our common purpose** by promoting the work we do and the experiences we offer. We work collaboratively to build effective relationships and give local people the opportunity to become involved and support our work.
- **Inspire people** by being an inclusive and welcoming organisation. We attract and engage with a diverse range of local individuals and groups to actively design and evolve services.
- **We're forward looking** and passionate about imagining better ways to do things. We don't shy away from challenges.

The Trust endeavours to improve and increase the benefit we offer to local people by continuing to serve existing audiences to the best of our ability, whilst broadening our relevance for everyone.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Review of the charity's usual areas of activity:

The Coliseum, Whitby: a renovated cinema, now the town's community centre, situated in the heart of Whitby.

Community Space: fully-serviced office space and meeting rooms are available on a session hire basis and the Trust continues to build community space engagement and encourage services and support organisations in the area to maintain local involvement.

This facility is widely used by local not for profit organisations and statutory services and the Trust continues to promote support and accessibility for the community. The Internet Café continues to provide amenities and support for individuals and groups.

Full time tenancies are also available with long term leases for first floor serviced offices as are commercial lettings.

We continue to provide support for local not for profit organisations and newly emerging projects. The Trust currently supports and assists three local groups.

The effects of rising costs and inflationary pressures have been felt across all areas of operations and presented a challenging financial environment. As a result of this, the operating costs, particularly in relation to utilities, remain high. The Trust continues to control expenditure where possible, and maximise energy efficiency within their buildings.

Residential Accommodation: The Trust provides self - contained, supported residential accommodation within the Coliseum for up to eleven adults with learning difficulties. The service focuses on promoting recovery, well - being and greater independence. This enables service users to make progress in these areas by recognising and building on their strengths, coping abilities, social networks and natural support systems.

Creative Support, a provident society, provides the 24-hour personalised support needed by tenants in the apartments. As their landlord, the Trust encourages and welcomes our tenants to participate in the social, cultural and educational opportunities on offer in the Coliseum Centre and wider area.

Accommodation is provided in three self - contained apartments: The Penthouse, Crow's Nests and the newly opened Quarterdeck. The apartments provide the opportunity for enhanced support and high quality standard of living. Renovations to The Quarterdeck are now complete and the apartment is occupied.

The Trust continues to upgrade facilities as needed and enhance energy options across all three apartments with planned maintenance to maintain the best possible standard of accommodation.

Recycling Services

The Network Shop is situated in Whitby town centre and sells donated items of used & preloved furniture and household items. It differs from most charity shops in that it is not intended as a fund-raising activity, but as a charitable activity. It provides high quality household furniture and goods at affordable prices.

It relieves financial hardship by assisting low income families to meet their household needs at low cost and safely. All upholstered items must bear Fire Safety regulation labels and all electrical goods are PAT tested before sale. The service also helps to safeguard the environment. The area served has a high proportion of self-catering holiday accommodation, which is frequently refurbished to maintain its market appeal. Many discarded household items, still in good condition, would otherwise be sent to landfill.

It is staffed entirely by volunteers, some of whom have issues which prevent them from securing paid employment. By acquiring customer service skills and basic stock recording – plus a good attendance record – some shop volunteers are helped to progress to paid employment. Others derive on-going benefit from the dignity, social contact, feeling of self-worth and self-respect gained by being a valued member of the shop's team of volunteers.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Arts & Events:

The events programme provides opportunities for everyone in the community to enjoy a wide variety of cultural activities, as an audience member or participant.

'Thursday at the Coliseum' is a weekly arts and events project to help combat loneliness and isolation and promote social engagement and opportunities for volunteers. The programme of matinees and evening performances offers a wide range of community cinema screenings, NT Live, Exhibition on Screen, Rural Arts, dementia friendly screenings and popular arts events. A Community Pizza CIC provides an affordable and family friendly café menu regularly hosted in the café before the screenings.

The Events programme also hosts comedy performances, festival programmes and a wide range of performances and presentations by local community groups and individuals. The theatre venue also hosts the regular meetings of the local societies and organisations. The Coliseum provides a licensed café-bar for evening events, when appropriate.

Walled Garden Whitby; well - being through nature

This long term well - being project provides a safe and supportive environment for vulnerable adults to engage in meaningful activities. Volunteers and service users can self - refer or the Trust accepts referrals from statutory services. All volunteers and service users are registered and complete induction training before attending the garden.

Based in a beautiful neglected walled garden on the outskirts of Whitby the project offers the opportunity to grow and harvest a wide range of fruit, vegetables and cut flowers, gradually renovate and manage the neglected heritage orchard, develop knowledge, understanding and skills to promote wild life and conservation, participate in well -being activities and use the garden as a wild working space.

The Trust runs two sessions a week, hosts regular event days, family days and partnership presentations. The project works in partnership with Whitby Naturalists' Club to promote environmental conservation.

The Walled Garden volunteers/service users and volunteer Advisory Group also use the Coliseum Centre's facilities for planning, events and social gatherings throughout the year.

Volunteers

The ethos of the charity is to encourage and support people to recognise that everyone has a valuable contribution to make to their own community. The Trust provides a safe, supportive and inclusive environment. A high proportion of our work is undertaken by volunteers, who are local people of all ages, from all walks of life, and with all levels of physical and cognitive abilities.

In 2023 the Trust continued to recruit more volunteers to provide both regular and occasional event support and are pleased to see our volunteer numbers increase across all areas of operations to over 50 people during the year. Our staff, trustees and professional advisors also contribute significant voluntary effort.

The Whitby Area Development Trust would like to express their gratitude and thanks to all our supporters, volunteers and service users. Your assistance, talents and enthusiasm are truly appreciated.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Total income in the year was £246,764 (2022: £185,552) this includes an insurance claim £39,750. Total expenditure was £246,234 (2022: £208,382) which left a surplus of £530 (2022: deficit £22,830). The unrestricted surplus was £6,628 (2022: deficit £34,135).

Policy on Investments

The charity has no investments.

Policy on Reserves

There were no free reserves (general funds less fixed assets less commitments) at 31 December -£7,311, (2022: -£28,113), so the situation has improved. Free reserves before lease commitments are £60,122 (2022: £49,074) which would be the equivalent of 3 months' normal operating expenditure. With these reserves and rent being a reasonable amount per year, this should safeguard its continued operation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The effects of rising costs and inflationary pressures have been felt across all areas of operations and presented a challenging financial environment.

Trustees continues consider that infections post Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety infection precautions remain top priority for the foreseeable future.

Structure, governance and management

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Governing Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

Organisation: Day-to-day management of the charity is delegated to **Celia Imogen**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity. The charity leases a one acre walled garden and orchard which operates as well - being project.

VAT registration: Registration No: 602231600

Company Secretary: Celia Imogen, appointed 01.01.22

Key Management Personnel: The Charities' Key Management Personnel consist of the Trustees & company secretary.

Trustee Meetings: There were 5 full Trustee meetings during 2023.

Trustee Selection: Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.

Trustee Training: New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Funds held as custodian trustee

The charity has acted as custodian trustee and as at the reporting date hold £1,000 in cash funds on behalf of Whitby Community Network, a local not-for-profit organisation that works towards advancing the community within the Whitby area.

The trustees report was approved by the Board of Trustees.

Les Overton

Les Overton

Trustees

26 July 2024

WHITBY AREA DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITBY AREA DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Whitby Area Development Trust (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard

Frances Howard FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 26 July 2024

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments							
Donations and legacies	3	1,084	-	1,084	715	-	715
Charitable activities	4	194,670	11,250	205,920	161,736	22,966	184,702
Other income	5	39,760	-	39,760	135	-	135
Total income		<u>235,514</u>	<u>11,250</u>	<u>246,764</u>	<u>162,586</u>	<u>22,966</u>	<u>185,552</u>
Expenditure							
Charitable activities	6	228,886	17,348	246,234	196,721	11,661	208,382
Net income/(expenditure) for the year/							
Net movement in funds		6,628	(6,098)	530	(34,135)	11,305	(22,830)
Fund balances at 1 January 2023		<u>1,046,822</u>	<u>14,535</u>	<u>1,061,357</u>	<u>1,080,957</u>	<u>3,230</u>	<u>1,084,187</u>
Fund balances at 31 December 2023		<u><u>1,053,450</u></u>	<u><u>8,437</u></u>	<u><u>1,061,887</u></u>	<u><u>1,046,822</u></u>	<u><u>14,535</u></u>	<u><u>1,061,357</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		993,913		998,529
Current assets					
Stocks		1,000		1,000	
Debtors	11	11,507		13,479	
Cash at bank and in hand		78,604		67,671	
		91,111		82,150	
Creditors: amounts falling due within one year	13	(23,137)		(19,322)	
Net current assets			67,974		62,828
Total assets less current liabilities			1,061,887		1,061,357
Income funds					
Restricted funds	15		8,437		14,535
<u>Unrestricted funds</u>					
General unrestricted funds		763,343		756,715	
Revaluation reserve		290,107		290,107	
			1,053,450		1,046,822
			1,061,887		1,061,357

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 July 2024

Les Overton

Les Overton
Trustee

Company registration number 02048091

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Whitby Area Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Coliseum Centre, Victoria Place, Whitby, YO21 1EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

These financial statements present the financial position of the parent charity and not that of the group. Group accounts have not been prepared as the group is a small group.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Allocations of shared support costs are made consistently on the following basis:

- a. Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- k. Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- l. Finance charges and loan repayments are borne by individual activity areas where applicable. The loans from the Tees Valley Housing Trust and Quaker Housing Trust were incurred to provide the Penthouse and Crows Nest residential accommodation, so are allocated wholly to Tenancies.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £500 is capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil for Coliseum & straight line over 10 years for remaining
Plant and equipment	Straight line over 10 years
Fixtures and fittings	Straight line over 10 years
Computers	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Shared support costs are allocated across expenditure and the basis can be seen in the expenditure accounting policy.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,084	715
	<u>1,084</u>	<u>715</u>

4 Charitable activities

	Coliseum Services	Recycling	Tenancies	Restricted income	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Grants	-	-	-	11,250	11,250
Donated goods	-	17,597	-	-	17,597
Internet café	737	-	-	-	737
Room rentals	25,296	-	-	-	25,296
Café bar	11,310	-	-	-	11,310
Rental income	-	-	139,730	-	139,730
	<u>37,343</u>	<u>17,597</u>	<u>139,730</u>	<u>11,250</u>	<u>205,920</u>
Analysis by fund					
Unrestricted funds	37,343	17,597	139,730	-	194,670
Restricted funds	-	-	-	11,250	11,250
	<u>37,343</u>	<u>17,597</u>	<u>139,730</u>	<u>11,250</u>	<u>205,920</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

(Continued)

	Coliseum Services	Recycling	Tenancies	Restricted income	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Grants	4,000	-	-	22,966	26,966
Donated goods	-	19,677	-	-	19,677
Internet café	515	-	-	-	515
Room rentals	18,998	-	-	-	18,998
Events	-	-	-	-	-
Café bar	4,260	-	-	-	4,260
Rental income	-	-	114,286	-	114,286
Less: deferred income	-	-	-	-	-
	<u>27,773</u>	<u>19,677</u>	<u>114,286</u>	<u>22,966</u>	<u>184,702</u>
Unrestricted funds	27,773	19,677	114,286	-	161,736
Endowment funds - designated	-	-	-	-	-
Restricted funds	-	-	-	22,966	22,966
Endowment funds - general	-	-	-	-	-
	<u>27,773</u>	<u>19,677</u>	<u>114,286</u>	<u>22,966</u>	<u>184,702</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	<u>39,760</u>	<u>135</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Restricted expenditure	Total 2023	Total 2022
	2023	2023	2023	2023	2023		
	£	£	£	£	£	£	£
Staff and volunteer costs	8,166	4,396	-	-	-	12,562	14,323
Direct costs	2,746	-	-	-	17,153	19,899	10,519
Office costs	120	100	-	3,764	-	3,984	1,754
Premises costs	12,418	16,557	52,569	1,242	-	82,786	64,405
Depreciation	2,365	-	2,248	-	-	4,613	5,759
Travel	2,755	-	-	-	-	2,755	3,505
	<u>28,570</u>	<u>21,053</u>	<u>54,817</u>	<u>5,006</u>	<u>17,153</u>	<u>126,599</u>	<u>100,265</u>
Share of support costs (see note 7)	41,406	5,915	65,067	5,008	-	117,396	104,791
Share of governance costs (see note 7)	784	111	1,232	112	-	2,239	3,326
	<u>70,760</u>	<u>27,079</u>	<u>121,116</u>	<u>10,126</u>	<u>17,153</u>	<u>246,234</u>	<u>208,382</u>
Analysis by fund							
Unrestricted funds	70,565	27,079	121,116	10,126	-	228,886	196,721
Restricted funds	195	-	-	-	17,153	17,348	11,661
	<u>70,760</u>	<u>27,079</u>	<u>121,116</u>	<u>10,126</u>	<u>17,153</u>	<u>246,234</u>	<u>208,382</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

(Continued)

For the year ended 31 December 2022

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Restricted expenditure	Total 2022
	£	£	£	£	£	£
Staff and volunteer costs	9,309	5,014	-	-	-	14,323
Direct costs	203	-	-	-	10,316	10,519
Office costs	46	38	-	1,670	-	1,754
Premises costs	9,661	12,881	40,897	966	-	64,405
Depreciation	3,773	-	1,986	-	-	5,759
Travel	3,505	-	-	-	-	3,505
	<u>26,497</u>	<u>17,933</u>	<u>42,883</u>	<u>2,636</u>	<u>10,316</u>	<u>100,265</u>
Share of support costs (see note 7)	36,960	5,280	58,080	4,471	-	104,791
Share of governance costs (see note 7)	1,164	166	1,829	167	-	3,326
	<u>64,621</u>	<u>23,379</u>	<u>102,792</u>	<u>7,274</u>	<u>10,316</u>	<u>208,382</u>
Analysis by fund						
Unrestricted funds	63,276	23,379	102,792	7,274	-	196,721
Restricted funds	1,345	-	-	-	10,316	11,661
	<u>64,621</u>	<u>23,379</u>	<u>102,792</u>	<u>7,274</u>	<u>10,316</u>	<u>208,382</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	112,405	-	112,405	100,484	-	100,484
Printing, postage and stationery	1,786	-	1,786	1,477	-	1,477
IT costs	2,409	-	2,409	1,702	-	1,702
Bank charges	384	-	384	391	-	391
Professional fees	-	-	-	452	-	452
Accountancy fees	-	-	-	285	-	285
Advertising	412	-	412	-	-	-
Accountancy fees	-	2,239	2,239	-	3,326	3,326
	<u>117,396</u>	<u>2,239</u>	<u>119,635</u>	<u>104,791</u>	<u>3,326</u>	<u>108,117</u>
Analysed between						
Charitable activities	<u>117,396</u>	<u>2,239</u>	<u>119,635</u>	<u>104,791</u>	<u>3,326</u>	<u>108,117</u>

Included in accountancy are the fees for the independent examination £910 (2022: £2,550), these are impacted by over accruing in previous years.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	115,348	107,415
Social security costs	4,642	3,810
Other pension costs	4,025	3,582
	<u>124,015</u>	<u>114,807</u>

There were no employees during the current or prior year, whose annual remuneration was more than £60,000.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2023	996,393	17,342	103,770	12,112	1,129,617
At 31 December 2023	996,393	17,342	103,770	12,112	1,129,617
Depreciation					
At 1 January 2023	10,022	9,385	99,571	12,112	131,090
Depreciation charged in the year	2,439	1,431	744	-	4,614
At 31 December 2023	12,461	10,816	100,315	12,112	135,704
Carrying amount					
At 31 December 2023	983,932	6,526	3,455	-	993,913
At 31 December 2022	986,371	7,958	4,200	-	998,529

Land and buildings with a carrying amount of £900,000 were revalued in November 2016 by BHD Partnership Ltd, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	11,185	8,589
Other debtors	-	4,428
Prepayments and accrued income	322	462
	11,507	13,479

12 Loans and overdrafts

	2023	2022
	£	£
Other loans	-	3,000
Payable within one year	-	3,000

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Borrowings		-	3,000
Trade creditors		2,597	5,109
Other taxation and social security		12,695	2,141
Accruals		5,020	7,278
Deferred income	14	2,825	1,794
		<u>23,137</u>	<u>19,322</u>

14 Deferred income

	2023 £	2022 £
Opening balance	1,794	1,750
Amount released to income in the year	(1,794)	(1,750)
Amounts deferred in the year	2,825	1,794
	<u>2,825</u>	<u>1,794</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2023	Income	Expenditure	Transfers	
	£	£	£	£	£
Projection equipment	781	-	(195)	-	586
Social inclusion events	250	-	(250)	-	-
Pilates class	270	-	(270)	-	-
Larpool	10,746	4,700	(11,115)	-	4,331
Thursday at the Coliseum	2,488	3,300	(5,268)	-	520
Online mapping platform	-	250	(250)	-	-
Whitby wardrobe	-	500	-	-	500
Singing for the brain	-	2,500	-	-	2,500
	<u>14,535</u>	<u>11,250</u>	<u>(17,348)</u>	<u>-</u>	<u>8,437</u>

	Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2022	Income	Expenditure	Transfers	
	£	£	£	£	£
Auditorium seating	1,150	-	(1,150)	-	-
Projection equipment	976	-	(195)	-	781
Social inclusion events	250	-	-	-	250
Pilates class	270	-	-	-	270
Larpool	584	16,966	(6,804)	-	10,746
Thursday at the Coliseum	-	6,000	(3,512)	-	2,488
	<u>3,230</u>	<u>22,966</u>	<u>(11,661)</u>	<u>-</u>	<u>14,535</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

(Continued)

Auditorium seating fund:- represents monies granted by the Arts Council and has been spent on seating capitalised in fixed assets. The expenditure above is that of the respective depreciation.

Projection equipment fund:- represents monies donated by the British Film Institute spent on projection equipment and capitalised in fixed assets, the expenditure above is that of the respective depreciation.

Social inclusion events fund:- represents monies donated by Whitby Co-op to be spent on the promotion of social inclusivity in the local area.

The Pilates class fund:- represents monies received from participants of the pilates class.

The Larpool fund:- represents monies received from the Normandy Charitable Trust for expenditure on the Larpool Walled Garden development, creating environmentally sustainable outdoor work opportunities for disadvantaged groups.

Thursday at the Coliseum fund:- represents monies received from NYCC Stronger Communities and the Normanby Charities Trust for providing weekly cultural performances and events.

Online mapping platform is from Whitby Community network, a local community group for a online mapping project. We accepted the grant from Councillor Locality on their behalf.

Whitby wardrobe is from another local community group we supported who provide free recycled and preloved clothing at a fortnightly drop in session and was award by Councillor locality.

Singing for the brain - sessions will be run but under contract with Alzheimer's Society. Sessions will start in 2024.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	993,324	589	993,913
Current assets/(liabilities)	60,126	7,848	67,974
	<u>1,053,450</u>	<u>8,437</u>	<u>1,061,887</u>
	<u><u>1,053,450</u></u>	<u><u>8,437</u></u>	<u><u>1,061,887</u></u>
	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible assets	997,748	781	998,529
Current assets/(liabilities)	49,074	13,754	62,828
	<u>1,046,822</u>	<u>14,535</u>	<u>1,061,357</u>
	<u><u>1,046,822</u></u>	<u><u>14,535</u></u>	<u><u>1,061,357</u></u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	9,750	9,750
Between two and five years	39,000	39,000
In over five years	18,687	28,437
	<u>67,437</u>	<u>77,187</u>
	<u><u>67,437</u></u>	<u><u>77,187</u></u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Operating lease commitments (Continued)

=====

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Remuneration	36,594	33,584
	=====	=====

19 Subsidiaries

The Coliseum Trading Company Limited (Company number 03733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.

WHITBY AREA DEVELOPMENT TRUST

England & Wales - Charity number 518451

Accounts

Charity registration number 518451

Company registration number 02048091 (England and Wales)

WHITBY AREA DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WHITBY AREA DEVELOPMENT TRUST

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WHITBY AREA DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir Frederick Strickland-Constable Niall Carson John McEachen Les Overton Susan Boyce Mr M Watt (Appointed 9 December 2022) Mrs D Watt (Appointed 9 December 2022)
Secretary	Celia Imogen
Key management personnel	Celia Imogen
Charity number	518451
Company number	02048091
Registered office	The Coliseum Centre Victoria Place Whitby YO21 1EZ
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ
Bankers	Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

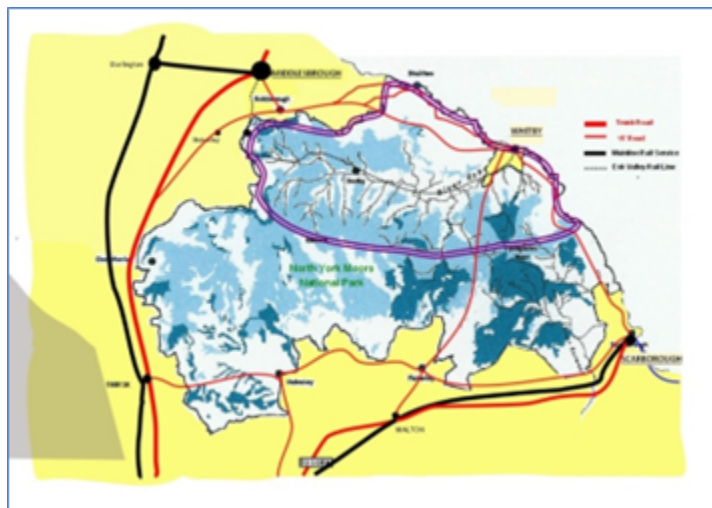
The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019."

The legal and administrative information page forms part of this report.

Introduction

As a multi-purpose 'community anchor' charity, most of the needs to be addressed arise from the isolated rural nature of the charity's area of operation. It is very sparsely populated with only 25,000 inhabitants: half in Whitby town and half scattered across several hundred square miles of the northern half of the North York Moors National Park, around the Esk valley. There are no remaining local bus services in much of the National Park area served, compounding the usual rural difficulties of access to education, work and services. Over a third of all residents are age 60 or above and a third of households have a single occupant. A high proportion of the community is at significant risk of social exclusion.



The Whitby travel-to-work area is characterised by high levels of self-employment; one-person businesses; working from or at home; and a few small employers. The existing enterprise profile is unlikely to generate significant job growth. In comparison with national and regional averages, the area served has a high proportion of the working age population with no or few educational qualifications; and a high proportion of low income households. The very strong demand for second / holiday homes in the area, together with very limited new housing development within the National Park, results in severe problems of housing affordability and availability.

History of the Charity

Mission: "Helping people to help themselves and each other"

Originally known as Whitby Network, the charity has been serving the local community since 1984, starting with an Advice Centre and evolving to meet a wide range of community needs. In 1998 it purchased the redundant Coliseum cinema building, which is centrally situated next to the bus and train stations in Whitby. The Coliseum was converted to a community centre, which also incorporates self-contained residential accommodation for adults with learning difficulties. The Coliseum Centre offers a variety of high quality office space, meeting, lecture and assembly rooms, together with the community café, theatre, and internet café.

The charity became the Whitby Area Development Trust in 2011, when Whitby Network merged with the Whitby Area Community Development Trust, a company limited by guarantee formed in 2007. The Community Development Trust had a greater focus on environmental and sustainability issues across the Whitby Area and a wider community involvement from the rural areas. Accordingly, the merged charity secured the approval of the Charity Commission, to adopt new objects covering rural and urban regeneration.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a. the relief of financial hardship;
- b. the relief of unemployment;
- c. the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e. the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f. the maintenance, improvement or provision of public amenities;
- g. the preservation of buildings or sites of historic or architectural importance;
- h. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i. the protection or conservation of the environment;
- j. the provision of public health facilities and childcare;

such other means as may from time to time be determined by the trustees.

Achievements and performance

The financial results for 2022 are broadly stable, despite the impact of the Covid-19 pandemic, the increased cost of living and building developments at the Coliseum. Public events and community activities in the Coliseum Centre continue to develop and work is ongoing to continue to rebuild customer and service user participation.

The charity also continued to receive rental income from our residential tenants in the Penthouse and Crow's Nest personalised, supported-living accommodation.

Trustees continue to review future development strategy in the light of the significant rise in the cost of living trends and likely societal changes.

The Development Trust will continue to contribute research papers to local government policy consultations, to ensure that particular issues affecting the Whitby area are given full consideration. The re-organisation of local government in North Yorkshire during 2022-23 is expected to bring significant change. The Trust will support campaigns to ensure that local needs are fully represented and thus recognised by the relevant statutory authorities, particularly in relation to housing, mental health services, and hospital services.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Review of the Charity's Usual Areas of Activity

A) Coliseum Services

The Coliseum Centre may be compared to a village hall on a larger scale. Located in the town centre, adjacent to the bus and train stations, it offers a wide range of services to the local community, from basic travel information to IT courses, or just a space to meet up for coffee.

B) Tenancies

Community Café

The Community Café is operated during the day by Dalewood Trust, who offer work-based activities for people with learning difficulties. They cater for users of the building and the wider local community, by offering meals and snacks at reasonable prices.

Community Space Hire:

Fully-serviced office space and meeting rooms are available on a session hire basis and the Trust continues to build community space hire and encourage services and support organisations to the area. This facility is widely used by local not for profit organisations and statutory services and the Trust continues to promote support and accessibility for the community. The Internet Café continues to provide amenities and support for individuals and groups.

Full time tenancies are also available with long term leases for first floor serviced offices as are commercial lettings.

Residential Accommodation:

The Trust provides self - contained, supported residential accommodation within the Coliseum for up to eleven adults with learning difficulties and, in some cases, mental health needs.

The service focuses on promoting recovery, well - being and greater independence. This enables service users to make progress in these areas by recognising and building on their strengths, coping abilities, social networks and natural support systems.

Creative Support, an industrial and provident society, provides the 24-hour personalised support needed by our Penthouse tenants. As their landlord, the Trust encourages and welcomes our tenants to participate in the social, cultural and educational opportunities on offer in the Coliseum Centre and wider area.

Accommodation is provided in three self - contained apartments: The Penthouse, Crow's Nests and The Quarterdeck (opening early 2023) The Quarterdeck renovation has experienced budget variations due to the cost of living increases and difficulty in accessing trades in the local area. However, the apartment will open shortly to provide enhanced support and a high quality standard of living for two service users in a small, self - contained unit.

The Trust continues to upgrade facilities and energy options to provide the best possible standard of accommodation.

C) Recycling Services

The Network Shop is situated in Whitby town centre and sells donated items of used furniture and household items. It differs from most charity shops in that it is not intended as a fund-raising activity, but as a charitable activity. It relieves financial hardship by assisting low-income families to meet their household needs at low cost and safely. All upholstered items must bear Fire Safety regulation labels and all electrical goods are PAT tested before sale.

The service also helps to safeguard the environment. The area served has a high proportion of self-catering holiday accommodation, which is frequently refurbished to maintain its market appeal. Many discarded household items, still in good condition, would otherwise be sent to landfill. Unfortunately, the NYCC Landfill Tax Credit scheme has been withdrawn, leading to a loss of income to support the service.

The shop aids social inclusion and provides training towards employment opportunities. It is staffed by volunteers, some of whom have issues which prevent them from securing paid employment. By acquiring customer service skills and basic stock recording – plus a good attendance record – some shop volunteers are helped to progress to paid employment. Others derive on-going benefit from the dignity, social contact, feeling of self-worth and self-respect gained by being a valued member of the shop's team of volunteers.

The Network Shop is steadily rebuilding it's customer base and continues to provide high quality goods at affordable prices.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

D) Arts & Events

The events programme provides opportunities for everyone in the community to enjoy a wide variety of cultural activities, as an audience member or participant.

In September 2022 the Trust a new project 'Thursday at the Coliseum' an arts and events project to help combat loneliness and isolation and promote social engagement and opportunities for volunteers. The weekly theatre programme of matinees and evening performances offers a wide range of screenings, reminiscence activities, live small - scale theatre, NT Live, music theatre and popular arts events.

The Events programme also hosts regular comedy night performances, host festival events and a wide range of performances and presentations by local community groups and individuals.

The theatre venue also hosts the regular meetings of the local Civic Society, Art Society, U3A, Community Network and other networking and local meetings. Our staff provide a licensed café-bar for evening events, when appropriate. Group catering is also available.

E) Larpool Walled Garden

The Trust has identified the walled garden as an area for development and in May 2022 volunteers and service users began work to restore this neglected site. The project provides a safe and supportive environment for vulnerable adults. Volunteers and service users can self - refer or the Trust accepts referrals from statutory and third sector organisations.

All volunteers and service users are registered and complete induction training before attending the garden. The Trust runs two sessions a week, hosts regular event days, public presentations and works in partnership with three local organisations.

The project offers the opportunity to grow and harvest a wide range of fruit, vegetables and cut flowers, gradually renovate the neglected heritage orchard, develop knowledge, understanding and skills to promote wild life, participate in well -being activities and use the garden as a wild working space.

The Walled Garden volunteers/service users and volunteer Advisory Group are able to use the Coliseum Centre facilities for planning, events and social meetings throughout the year.

Volunteers

The ethos of this charity is to encourage and support people to recognise that everyone has a valuable contribution to make to their own community. A very high proportion of our work is undertaken by volunteers, who are people of all ages, from all walks of life, and with all levels of physical and cognitive abilities.

In 2022 the Trust began to recruit more volunteers to provide both regular and occasional event support and are pleased to see our volunteer numbers increase to over 35 people during the year. Our staff, trustees and professional advisors also contribute significant voluntary effort.

The Whitby Area Development Trust would like to express their gratitude and thank each and every one of our supporters and volunteers. Your assistance and enthusiasm are truly appreciated.

Financial review

- **Policy on Reserves and Investments**

The charity has no investments.

Free reserves (general funds less fixed assets less commitments) are -£28,113 (2021:£19,475) these have fallen due to increased investment in fixed long-term assets as part of the renovation of another residential accommodation. Free reserves before lease commitments are £49,074 (2021:£106,412) which would be the equivalent of 3 months' normal operating expenditure. With these reserves and rent being a reasonable amount per year, this should safeguard its continued operation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees consider that infections post Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety precautions are top priority for the foreseeable future.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Governing

Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

Organisation: Day-to-day management of the charity is delegated to **Celia Imogen**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity.

VAT registration: Registration No: 602231600

Company Secretary: Celia Imogen, appointed 01.01.22

Key Management Personnel: The Charities' Key Management Personnel consist of the Trustees & company secretary.

Trustee Meetings: There were 4 full Trustee meetings during 2022.

Trustee Selection: Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.

Trustee Training: New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

Funds held as custodian trustee

The charity has acted as custodian trustee and as at the reporting date hold £1,000 in cash funds on behalf of Whitby Community Network, a local not-for-profit organisation that works towards advancing the community within the Whitby area.

The trustees report was approved by the Board of Trustees.



L A Overton
Signed on 26/09/23 @ 14:58

Les Overton

Trustees

25 September 2023

WHITBY AREA DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITBY AREA DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Whitby Area Development Trust (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



N P Clemit

Signed on 27/09/23 @ 08:12

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 25 September 2023

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	715	-	715	266	-	266
Charitable activities	4	161,736	22,966	184,702	168,269	-	168,269
Other income	5	135	-	135	25,640	-	25,640
Total income		162,586	22,966	185,552	194,175	-	194,175
<u>Expenditure on:</u>							
Charitable activities	6	196,721	11,661	208,382	177,478	1,761	179,239
Net (expenditure)/income for the year/							
Net movement in funds		(34,135)	11,305	(22,830)	16,697	(1,761)	14,936
Fund balances at 1 January 2022		1,080,957	3,230	1,084,187	1,064,260	4,991	1,069,251
Fund balances at 31 December 2022		1,046,822	14,535	1,061,357	1,080,957	3,230	1,084,187

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		998,529		976,671
Current assets					
Stocks		1,000		210	
Debtors	11	13,479		13,849	
Cash at bank and in hand		67,671		112,590	
		82,150		126,649	
Creditors: amounts falling due within one year	14	(19,322)		(16,133)	
Net current assets			62,828		110,516
Total assets less current liabilities			1,061,357		1,087,187
Creditors: amounts falling due after more than one year	15		-		(3,000)
Net assets			1,061,357		1,084,187
Income funds					
Restricted funds	17		14,535		3,230
<u>Unrestricted funds</u>					
General unrestricted funds		756,715		790,850	
Revaluation reserve		290,107		290,107	
			1,046,822		1,080,957
			1,061,357		1,084,187

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2023



L A Overton

Signed on 26/09/23 @ 14:58

Les Overton

Trustee

Company registration number 02048091

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Whitby Area Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Coliseum Centre, Victoria Place, Whitby, YO21 1EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocations of shared support costs are made consistently on the following basis:

- a. Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- k. Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- l. Finance charges and loan repayments are borne by individual activity areas where applicable. The loans from the Tees Valley Housing Trust and Quaker Housing Trust were incurred to provide the Penthouse and Crows Nest residential accommodation, so are allocated wholly to Tenancies.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £500 is capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil for Coliseum & straight line over 10 years for remaining
Plant and equipment	Straight line over 10 years
Fixtures and fittings	Straight line over 10 years
Computers	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Shared support costs are allocated across expenditure and the basis can be seen in the expenditure accounting policy.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	715	266
	<u>715</u>	<u>266</u>

4 Charitable activities

	Coliseum Services	Recycling	Tenancies	Larpool Garden	Thursday afternoon	Total	Total
	2022	2022	2022	2022	2022	2022	2021
	£	£	£	£	£	£	£
Grants	4,000	-	-	16,966	6,000	26,966	35,336
Donated goods	-	19,677	-	-	-	19,677	10,346
Internet café	515	-	-	-	-	515	337
Room rentals	18,998	-	-	-	-	18,998	6,599
Café bar	4,260	-	-	-	-	4,260	495
Rental income	-	-	114,286	-	-	114,286	115,156
	<u>27,773</u>	<u>19,677</u>	<u>114,286</u>	<u>16,966</u>	<u>6,000</u>	<u>184,702</u>	<u>168,269</u>
	<u>27,773</u>	<u>19,677</u>	<u>114,286</u>	<u>16,966</u>	<u>6,000</u>	<u>184,702</u>	<u>168,269</u>
Analysis by fund							
Unrestricted funds	27,773	19,677	114,286	-	-	161,736	168,269
Restricted funds	-	-	-	16,966	6,000	22,966	-
	<u>27,773</u>	<u>19,677</u>	<u>114,286</u>	<u>16,966</u>	<u>6,000</u>	<u>184,702</u>	<u>168,269</u>
	<u>27,773</u>	<u>19,677</u>	<u>114,286</u>	<u>16,966</u>	<u>6,000</u>	<u>184,702</u>	<u>168,269</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities (Continued)

	Coliseum Services	Recycling	Tenancies	Larpool Garden	Thursday afternoon	Total
	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£
Grants	24,143	11,193	-	-	-	35,336
Donated goods	-	10,346	-	-	-	10,346
Internet café	337	-	-	-	-	337
Room rentals	6,599	-	-	-	-	6,599
Café bar	495	-	-	-	-	495
Rental income	-	-	115,156	-	-	115,156
	<u>31,574</u>	<u>21,539</u>	<u>115,156</u>	<u>-</u>	<u>-</u>	<u>168,269</u>
	<u><u>31,574</u></u>	<u><u>21,539</u></u>	<u><u>115,156</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>168,269</u></u>
Analysis by fund						
Unrestricted funds	<u>31,574</u>	<u>21,539</u>	<u>115,156</u>	<u>-</u>	<u>-</u>	<u>168,269</u>
	<u><u>31,574</u></u>	<u><u>21,539</u></u>	<u><u>115,156</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>168,269</u></u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
HMRC furlough grant	-	24,017
Other income	135	158
Gift aid	-	1,465
	<u>135</u>	<u>25,640</u>
	<u><u>135</u></u>	<u><u>25,640</u></u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Larpool Garden Expenditure	Thursday Afternoons Expenditure	Total 2022	Total 2021
	2022	2022	2022	2022	2022	2022		
	£	£	£	£	£	£	£	£
Staff and volunteer costs	9,309	5,014	-	-	-	-	14,323	13,533
Direct costs	203	-	-	-	6,804	3,512	10,519	1,133
Office costs	46	38	-	1,670	-	-	1,754	948
Premises costs	9,661	12,881	40,897	966	-	-	64,405	52,652
Depreciation	3,773	-	1,986	-	-	-	5,759	4,911
Travel	3,505	-	-	-	-	-	3,505	1,640
	<u>26,497</u>	<u>17,933</u>	<u>42,883</u>	<u>2,636</u>	<u>6,804</u>	<u>3,512</u>	<u>100,265</u>	<u>74,817</u>
Share of support costs (see note 7)	36,960	5,280	58,080	4,471	-	-	104,791	98,883
Share of governance costs (see note 7)	1,164	166	1,829	167	-	-	3,326	5,539
	<u>64,621</u>	<u>23,379</u>	<u>102,792</u>	<u>7,274</u>	<u>6,804</u>	<u>3,512</u>	<u>208,382</u>	<u>179,239</u>
Analysis by fund								
Unrestricted funds	63,276	23,379	102,792	7,274	-	-	196,721	177,478
Restricted funds	1,345	-	-	-	6,804	3,512	11,661	1,761
	<u>64,621</u>	<u>23,379</u>	<u>102,792</u>	<u>7,274</u>	<u>6,804</u>	<u>3,512</u>	<u>208,382</u>	<u>179,239</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

(Continued)

For the year ended 31 December 2021

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Total 2021
	£	£	£	£	£
Staff and volunteer costs	8,798	4,735	-	-	13,533
Direct costs	717	-	-	416	1,133
Office costs	28	24	-	896	948
Premises costs	7,898	10,530	33,434	790	52,652
Depreciation	3,306	-	1,605	-	4,911
Travel	1,640	-	-	-	1,640
	<u>22,387</u>	<u>15,289</u>	<u>35,039</u>	<u>2,102</u>	<u>74,817</u>
Share of support costs (see note 7)	34,609	4,944	54,386	4,944	98,883
Share of governance costs (see note 7)	1,939	277	3,046	277	5,539
	<u>58,935</u>	<u>20,510</u>	<u>92,471</u>	<u>7,323</u>	<u>179,239</u>
Analysis by fund					
Unrestricted funds	57,590	20,510	92,471	6,907	177,478
Restricted funds	1,345	-	-	416	1,761
	<u>58,935</u>	<u>20,510</u>	<u>92,471</u>	<u>7,323</u>	<u>179,239</u>

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	100,484	-	100,484	94,199	-	94,199
Printing, postage and stationery	1,477	-	1,477	1,138	-	1,138
IT costs	1,702	-	1,702	2,225	-	2,225
Bank charges	391	-	391	416	-	416
Professional fees	452	-	452	629	-	629
Accountancy fees	285	-	285	276	-	276
Accountancy fees	-	3,326	3,326	-	5,539	5,539
	<u>104,791</u>	<u>3,326</u>	<u>108,117</u>	<u>98,883</u>	<u>5,539</u>	<u>104,422</u>
Analysed between Charitable activities	<u>104,791</u>	<u>3,326</u>	<u>108,117</u>	<u>98,883</u>	<u>5,539</u>	<u>104,422</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	5

Employment costs

	2022 £	2021 £
Wages and salaries	107,418	101,186
Social security costs	3,810	3,418
Other pension costs	3,582	3,125
	<u>114,810</u>	<u>107,729</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost or valuation					
At 1 January 2022	969,869	17,342	102,679	12,112	1,102,002
Additions	26,524	-	1,092	-	27,616
	<u>996,393</u>	<u>17,342</u>	<u>103,771</u>	<u>12,112</u>	<u>1,129,618</u>
At 31 December 2022	996,393	17,342	103,771	12,112	1,129,618
Depreciation					
At 1 January 2022	7,583	7,953	97,683	12,112	125,331
Depreciation charged in the year	2,439	1,431	1,888	-	5,758
	<u>10,022</u>	<u>9,384</u>	<u>99,571</u>	<u>12,112</u>	<u>131,089</u>
At 31 December 2022	10,022	9,384	99,571	12,112	131,089
Carrying amount					
At 31 December 2022	<u>986,371</u>	<u>7,958</u>	<u>4,200</u>	<u>-</u>	<u>998,529</u>
At 31 December 2021	<u>962,286</u>	<u>9,389</u>	<u>4,996</u>	<u>-</u>	<u>976,671</u>

Land and buildings with a carrying amount of £900,000 were revalued in November 2016 by BHD Partnership Ltd, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Trade debtors		8,589	10,844
Other debtors		4,428	2,411
Prepayments and accrued income		462	594
		<u>13,479</u>	<u>13,849</u>
		<u><u>13,479</u></u>	<u><u>13,849</u></u>
12 Contingent assets			
An insurance offer for damages has been proposed for £35,000. This figure is liable to change from a counter-offer and has not yet been received.			
13 Loans and overdrafts		2022	2021
		£	£
Other loans		3,000	6,000
		<u>3,000</u>	<u>6,000</u>
Payable within one year		3,000	3,000
Payable after one year		-	3,000
		<u>-</u>	<u>3,000</u>
		<u><u>-</u></u>	<u><u>3,000</u></u>
14 Creditors: amounts falling due within one year		2022	2021
	Notes	£	£
Borrowings		3,000	3,000
Other taxation and social security		2,141	2,278
Deferred income	16	1,794	1,750
Trade creditors		5,109	3,546
Accruals and deferred income		7,278	5,559
		<u>19,322</u>	<u>16,133</u>
		<u><u>19,322</u></u>	<u><u>16,133</u></u>
15 Creditors: amounts falling due after more than one year		2022	2021
		£	£
Borrowings		-	3,000
		<u>-</u>	<u>3,000</u>
		<u><u>-</u></u>	<u><u>3,000</u></u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Deferred income

	2022	2021
	£	£
Opening balance	1,750	875
Amount released to income in the year	(1,750)	(875)
Amounts deferred in the year	1,794	1,750
	<u>1,794</u>	<u>1,750</u>
	<u>1,794</u>	<u>1,750</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
		Income	Expenditure	Transfers	
	£	£	£	£	£
Auditorium seating	1,150	-	(1,150)	-	-
Projection equipment	976	-	(195)	-	781
Social inclusion events	250	-	-	-	250
Pilates class	270	-	-	-	270
Larpool	584	16,966	(6,804)	-	10,746
Thursday at the Coliseum	-	6,000	(3,512)	-	2,488
	<u>3,230</u>	<u>22,966</u>	<u>(11,661)</u>	<u>-</u>	<u>14,535</u>

	Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
		Income	Expenditure	Transfers	
	£	£	£	£	£
Auditorium seating	2,300	-	(1,150)	-	1,150
Projection equipment	1,171	-	(195)	-	976
Social inclusion events	250	-	-	-	250
Pilates class	270	-	-	-	270
Larpool	1,000	-	(416)	-	584
	<u>4,991</u>	<u>-</u>	<u>(1,761)</u>	<u>-</u>	<u>3,230</u>

Auditorium seating fund:- represents monies granted by the Arts Council and has been spent on seating capitalised in fixed assets. The expenditure above is that of the respective depreciation.

Projection equipment fund:- represents monies donated by the British Film Institute spent on projection equipment and capitalised in fixed assets, the expenditure above is that of the respective depreciation.

Social inclusion events fund:- represents monies donated by Whitby Co-op to be spent on the promotion of social inclusivity in the local area.

The Pilates class fund:- represents monies received from participants of the pilates class.

The Larpool fund:- represents monies received from the Normandy Charitable Trust for expenditure on the Larpool Walled Garden development, creating environmentally sustainable outdoor work opportunities for disadvantaged groups.

Thursday at the Coliseum fund:- represents monies received from NYCC Stronger Communities and the Normanby Charities Trust for providing weekly cultural performances and events.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible assets	997,748	781	998,529
Current assets/(liabilities)	49,074	13,754	62,828
	<u>1,046,822</u>	<u>14,535</u>	<u>1,061,357</u>
	<u><u>1,046,822</u></u>	<u><u>14,535</u></u>	<u><u>1,061,357</u></u>
	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Tangible assets	974,545	2,126	976,671
Current assets/(liabilities)	109,412	1,104	110,516
Long term liabilities	(3,000)	-	(3,000)
	<u>1,080,957</u>	<u>3,230</u>	<u>1,084,187</u>
	<u><u>1,080,957</u></u>	<u><u>3,230</u></u>	<u><u>1,084,187</u></u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	9,750	9,750
Between two and five years	39,000	39,000
In over five years	28,437	38,187
	<u>77,187</u>	<u>86,937</u>
	<u><u>77,187</u></u>	<u><u>86,937</u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Remuneration	33,584	-
	<u>33,584</u>	<u>-</u>
	<u><u>33,584</u></u>	<u><u>-</u></u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Subsidiaries

The Coliseum Trading Company Limited (Company number 03733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.

WHITBY AREA DEVELOPMENT TRUST

England & Wales - Charity number 518451

Accounts

Charity registration number 518451

Company registration number 02048091 (England and Wales)

WHITBY AREA DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

jwp CHARTERED ACCOUNTANTS **llp**

WHITBY AREA DEVELOPMENT TRUST

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WHITBY AREA DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir Frederick Strickland-Constable Niall Carson John McEachen Les Overton Susan Boyce Ian Donald (Resigned 3 March 2021)
Secretary	Celia Imogen
Key management personnel	Celia Imogen - Secretary from 1 January 2022 Susan Hudson - Secretary to 31 December 2021
Charity number	518451
Company number	02048091
Registered office	The Coliseum Centre Victoria Place Whitby YO21 1EZ
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ
Bankers	Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

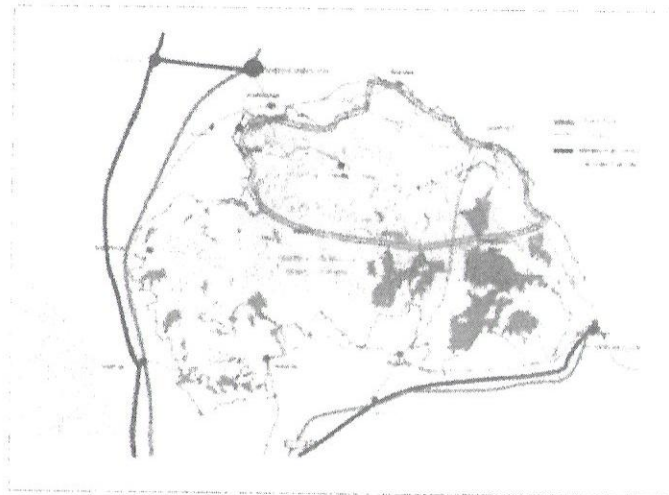
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Introduction

As a multi-purpose 'community anchor' charity, most of the needs to be addressed arise from the isolated rural nature of the charity's area of operation. It is very sparsely populated with only 25,000 inhabitants: half in Whitby town and half scattered across several hundred square miles of the northern half of the North York Moors National Park, around the Esk valley. There are no remaining local bus services in much of the National Park area served, compounding the usual rural difficulties of access to education, work and services. Over a third of all residents are age 60 or above and a third of households have a single occupant. A high proportion of the community is at significant risk of social exclusion.



The Whitby travel-to-work area is characterised by high levels of self-employment; one-person businesses; working from or at home; and a few small employers. The existing enterprise profile is unlikely to generate significant job growth. In comparison with national and regional averages, the area served has a high proportion of the working age population with no or few educational qualifications; and a high proportion of low income households. The very strong demand for second / holiday homes in the area, together with very limited new housing development within the National Park, results in severe problems of housing affordability and availability.

History of the Charity

Mission: *"Helping people to help themselves and each other"*

Originally known as Whitby Network, the charity has been serving the local community since 1984, starting with an Advice Centre and evolving to meet a wide range of community needs. In 1998 it purchased the redundant Coliseum cinema building, which is centrally situated next to the bus and train stations in Whitby. The Coliseum was converted to a community centre, which also incorporates self-contained residential accommodation for adults with learning difficulties. The Coliseum Centre offers a variety of high quality office space, meeting, lecture and assembly rooms, together with the community café, theatre, and internet café.

The charity became the Whitby Area Development Trust in 2011, when Whitby Network merged with the Whitby Area Community Development Trust, a company limited by guarantee formed in 2007. The Community Development Trust had a greater focus on environmental and sustainability issues across the Whitby Area and a wider community involvement from the rural areas. Accordingly, the merged charity secured the approval of the Charity Commission, to adopt new objects covering rural and urban regeneration.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a. the relief of financial hardship;
- b. the relief of unemployment;
- c. the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e. the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f. the maintenance, improvement or provision of public amenities;
- g. the preservation of buildings or sites of historic or architectural importance;
- h. the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i. the protection or conservation of the environment;
- j. the provision of public health facilities and childcare;

such other means as may from time to time be determined by the trustees.

Achievements and performance

The financial results for 2021 are healthy, despite the impact of the Covid-19 pandemic. Public events and activities in the Coliseum Centre largely ceased from March 2020 and January 2021 and were slow to restart from June 2021 and development work is ongoing to rebuild customer and service user participation.

The charity also continued to receive rental income from our residential tenants in the Penthouse and Crows Nest supported-living accommodation. Thus, the charity was in the fortunate position of being able to retain all staff on full salary throughout the year, by 'topping-up' the Government's furlough scheme during periods of lockdown up to June 2021.

Several trends had been noted, before the Covid pandemic:

a) Falling income from letting office accommodation to other not-for-profit organisations serving the local community.

Cut-backs in funding for community and social services had led to reductions in outreach provision. Face-to-face services were being replaced by telephone help-line or on-line services. Trustees had costed the conversion of further office space on the second floor into one self-contained residential apartment, to meet the same local needs as the Crows Nest. This is under renovation and has been named The Quarterdeck. Completion is scheduled for 2022.

b) Falling income from the Network shop (Recycling).

The Landfill Tax Credit scheme offered by NYCC was discontinued. More significantly, many households were disposing of unwanted furniture and goods via on-line auction sites and car boot sales, leading to a fall in items donated to the shop which was also closed during lockdown.

Trustees will be reviewing the future development strategy in the light of these trends, together with the likely societal changes resulting from the pandemic.

Meanwhile, the Trust will continue to contribute research papers to local government policy consultations, to ensure that particular issues affecting the Whitby area are given full consideration. The re-organisation of local government in North Yorkshire during 2022-23 is expected to bring significant change. The Trust will support campaigns to ensure that local needs are fully represented and thus recognised by the relevant statutory authorities, particularly in relation to housing, mental health services, and hospital services.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Review of the Charity's Usual Areas of Activity

A) Coliseum Services

The Coliseum Centre may be compared to a village hall on a larger scale. Located in the town centre, adjacent to the bus and train stations, it offers a wide range of services to the local community, from basic travel information to IT courses, or just a space to meet up for coffee. Fully-serviced office space and meeting rooms are available on a session hire basis. The events programme provides opportunities for everyone in the community to enjoy a wide variety of creative activities, as audience member or participant.

The theatre was closed until June 2021 and thereafter used for various community events, photographic exhibitions, visiting professional dance and theatre companies, school proms and other amateur musical events. The theatre venue also hosts the regular meetings of the local Civic Society, and Art Society. Our staff provide a licensed café-bar for evening events, when appropriate. The Trust notes that in person services have been slow to return to capacity after lockdown.

B) Tenancies

Community Café

The Community Café is operated during the day by Dalewood Trust, who offer work-based activities for people with learning difficulties. They cater for users of the building and the wider local community, by offering meals and snacks at reasonable prices.

Office Accommodation:

The Whitby community is often served on an out-reach basis from larger towns, by other charities or not-for-profit organisations. To facilitate such services, the Coliseum Centre leases fully-serviced office space to not-for-profit organisations whose aims support our own. Tenants may also session-hire the theatre or larger rooms for occasional use.

Residential Accommodation:

The Penthouse provides residential accommodation within the building for up to nine adults with learning difficulties and, in some cases, mental health problems. Creative Support, an industrial and provident society, provides the 24-hour support needed by our Penthouse tenants. As their landlord, we encourage and welcome our tenants to participate in the social, cultural and educational opportunities on offer in the Coliseum Centre and wider area.

The Crows Nest provides a two bed self-contained flat in the Coliseum building.

The Crows Nest was developed to meet the need for some 'training' accommodation in Whitby: to assist dependent individuals who have the potential but lack some of the necessary skills and confidence to move directly to independent living in the accommodation offered by RSLs. Locally, this often occurs when parents become unable, through age or infirmity, to continue to provide care in the family home for their child with learning difficulties. By now middle-aged, these individuals often have a very restricted social network and lack confidence in managing without parental support. It is anticipated that the level of support required will gradually diminish, as tenants grow in skill and confidence. At the same time, they are encouraged to develop a wider social network, through new friends in the Penthouse, and by participating in activities in the Coliseum Centre and other organisations in the town. The Trust is developing another two bed self-contained flat, The Quarterdeck, due to open 2022

C) Recycling Services

The Network Shop is situated in Whitby town centre and sells donated items of used furniture and household items. It differs from most charity shops in that it is not intended as a fund-raising activity, but as a charitable activity. It relieves financial hardship by assisting low-income families to meet their household needs at low cost and safely. All upholstered items must bear Fire Safety regulation labels and all electrical goods are PAT tested before sale.

The service also helps to safeguard the environment. The area served has a high proportion of self-catering holiday accommodation, which is frequently refurbished to maintain its market appeal. Many discarded household items, still in good condition, would otherwise be sent to landfill. Unfortunately, the NYCC Landfill Tax Credit scheme has been withdrawn, leading to a loss of income to support the service.

The shop aids social inclusion and provides training towards employment opportunities. It is staffed by volunteers, some of whom have issues which prevent them from securing paid employment. By acquiring customer service skills and basic stock recording – plus a good attendance record – some shop volunteers are helped to progress to paid employment. Others derive on-going benefit from the dignity, social contact, feeling of self-worth and self-respect gained by being a valued member of the shop's team of volunteers. The Shop was closed until June 2021 and is steadily rebuilding its' customer base.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

D) Larpool Walled Garden

Unfortunately, due to pandemic restrictions, work and plans for the garden have had to be largely restricted in 2021. The Trust has identified this as an area for business development in 2022 and intends to restart the project to provide a safe and supportive environment for vulnerable adults. Skills and experience may improve paid employment prospects for volunteers and service users and the ability to live more independently and promote wellbeing.

Volunteers

The ethos of this charity is to encourage and support people to recognise that everyone has a valuable contribution to make to their own community. A very high proportion of our work is undertaken by volunteers, who are people of all ages, from all walks of life, and with all levels of physical and cognitive abilities. Our staff, trustees and professional advisors also contribute significant voluntary effort.

We thank each and every one of our supporters

Whitby Area Development Trust's Coliseum Manager & CEO, Sue Hudson, retired at the end of 2021 and the trustees thank her for all her work and commitment to the charity and send their best wishes for the future.

The new CEO, Celia Imogen, was appointed from January 2022 and the trustees warmly welcome her to the organisation.

Financial review

- **Policy on Reserves and Investments**
The charity has no investments.

Free reserves (general funds less fixed assets less commitments) are £19,475 (2020:£87,365) these have fallen due to a new lease been renewed, with a commitment of £86,937 at 31 December 2021 (£9,750 per year). Free reserves before lease commitments is £106,412 (2020:£97,775) which would be the equivalent of 7 months' normal operating expenditure. With these reserves and rent being a reasonable amount per year, this should safeguard its continued operation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees consider that the on-going Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety precautions are top priority for the foreseeable future.

WHITBY AREA DEVELOPMENT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Governing

Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

Organisation: Day-to-day management of the charity is delegated to **Celia Imogen**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity.

VAT registration: Registration No: 602231600

Company Secretary: Celia Imogen, appointed 01.01.22

Key Management Personnel: The Charities' Key Management Personnel consist of the Trustees & company secretary.

Trustee Meetings: There were 5 full Trustee meetings during 2021.

Trustee Selection: Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.

Trustee Training: New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

The trustees report was approved by the Board of Trustees.

Les Overton
Trustees



17 October 2022

WHITBY AREA DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WHITBY AREA DEVELOPMENT TRUST

I report to the trustees on my examination of the financial statements of Whitby Area Development Trust (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



N. Clément ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 20 October 2022

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments							
Donations and legacies	3	266	-	266	200	-	200
Charitable activities	4	168,269	-	168,269	164,257	1,000	165,257
Other income	5	25,640	-	25,640	45,062	-	45,062
Total income		194,175	-	194,175	209,519	1,000	210,519
Expenditure							
Charitable activities	6	177,478	1,761	179,239	149,169	1,345	150,514
Gross transfers between funds		-	-	-	-	-	-
Net income/(expenditure) for the year/							
Net movement in funds		16,697	(1,761)	14,936	60,350	(345)	60,005
Fund balances at 1 January 2021		1,064,260	4,991	1,069,251	1,003,910	5,336	1,009,246
Fund balances at 31 December 2021		1,080,957	3,230	1,084,187	1,064,260	4,991	1,069,251

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		976,671		969,956
Current assets					
Stocks		210		172	
Debtors	11	13,849		6,827	
Cash at bank and in hand		112,590		112,040	
		<u>126,649</u>		<u>119,039</u>	
Creditors: amounts falling due within one year	13	<u>(16,133)</u>		<u>(13,744)</u>	
Net current assets			110,516		105,295
Total assets less current liabilities			<u>1,087,187</u>		<u>1,075,251</u>
Creditors: amounts falling due after more than one year	14		(3,000)		(6,000)
Net assets			<u><u>1,084,187</u></u>		<u><u>1,069,251</u></u>
Income funds					
Restricted funds	15		3,230		4,991
<u>Unrestricted funds</u>					
General unrestricted funds		790,850		774,153	
Revaluation reserve		290,107		290,107	
		<u>1,080,957</u>		<u>1,064,260</u>	
			<u><u>1,084,187</u></u>		<u><u>1,069,251</u></u>

WHITBY AREA DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 October 2022

Les Overton
Trustee



Company registration number 02048091

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Whitby Area Development Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Coliseum Centre, Victoria Place, Whitby, YO21 1EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocations of shared support costs are made consistently on the following basis:

- a. Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- b. Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- c. Finance charges and loan repayments are borne by individual activity areas where applicable. The loans from the Tees Valley Housing Trust and Quaker Housing Trust were incurred to provide the Penthouse and Crows Nest residential accommodation, so are allocated wholly to Tenancies.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Expenditure on fixed assets costing more than £500 is capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil for Coliseum & straight line over 10 years for remaining
Plant and equipment	Straight line over 10 years
Fixtures and fittings	Straight line over 10 years
Computers	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Shared support costs are allocated across expenditure and the basis can be seen in the expenditure accounting policy.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	266	200
	<u>266</u>	<u>200</u>

4 Charitable activities

	Coliseum Services	Recycling	Tenancies	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Grants	24,143	11,193	-	35,336	39,334
Donated goods	-	10,346	-	10,346	7,611
Internet café	337	-	-	337	302
Room rentals	6,599	-	-	6,599	1,509
Events	-	-	-	-	938
Café bar	495	-	-	495	615
Rental income	-	-	115,156	115,156	114,948
	<u>31,574</u>	<u>21,539</u>	<u>115,156</u>	<u>168,269</u>	<u>165,257</u>
	<u>31,574</u>	<u>21,539</u>	<u>115,156</u>	<u>168,269</u>	<u>164,257</u>
Analysis by fund					
Unrestricted funds	31,574	21,539	115,156	168,269	164,257
Restricted funds	-	-	-	-	1,000
	<u>31,574</u>	<u>21,539</u>	<u>115,156</u>	<u>168,269</u>	<u>165,257</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

(Continued)

	Coliseum Services	Recycling	Tenancies	Total
	2020	2020	2020	2020
	£	£	£	£
Grants	27,000	11,334	-	39,334
Donated goods	-	7,611	-	7,611
Internet café	302	-	-	302
Room rentals	1,509	-	-	1,509
Events	938	-	-	938
Café bar	615	-	-	615
Rental income	-	-	114,948	114,948
	<u>30,364</u>	<u>18,945</u>	<u>114,948</u>	<u>165,257</u>
Analysis by fund				
Unrestricted funds	30,364	18,945	114,948	164,257
Restricted funds	-	-	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
HMRC furlough grant	24,017	44,932
Other income	158	130
Gift aid	1,465	-
	<u>25,640</u>	<u>45,062</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Total	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Staff and volunteer costs	8,798	4,735	-	-	13,533	16,907
Direct costs	717	-	-	416	1,133	1,265
Office costs	28	24	-	896	948	1,162
Premises costs	7,898	10,530	33,434	790	52,652	45,709
Depreciation	3,306	-	1,605	-	4,911	4,876
Finance charges	-	-	-	-	-	103
VAT recoverable	-	-	-	-	-	(1,105)
Travel	1,640	-	-	-	1,640	-
	<u>22,387</u>	<u>15,289</u>	<u>35,039</u>	<u>2,102</u>	<u>74,817</u>	<u>68,917</u>
Share of support costs (see note 7)	34,609	4,944	54,386	4,944	98,883	79,852
Share of governance costs (see note 7)	1,939	277	3,046	277	5,539	1,745
	<u>58,935</u>	<u>20,510</u>	<u>92,471</u>	<u>7,323</u>	<u>179,239</u>	<u>150,514</u>
Analysis by fund						
Unrestricted funds	57,590	20,510	92,471	6,907	177,478	149,169
Restricted funds	1,345	-	-	416	1,761	1,345
	<u>58,935</u>	<u>20,510</u>	<u>92,471</u>	<u>7,323</u>	<u>179,239</u>	<u>150,514</u>

For the year ended 31 December 2020

	Coliseum Services	Recycling	Tenancies	Other charitable activities	Total 2020
	£	£	£	£	£
Staff and volunteer costs	10,967	5,940	-	-	16,907
Direct costs	350	915	-	-	1,265
Office costs	40	36	-	1,086	1,162
Premises costs	7,032	9,298	29,063	316	45,709
Depreciation	3,275	-	1,601	-	4,876
Finance charges	-	-	103	-	103
VAT recoverable	-	-	(1,105)	-	(1,105)
	<u>21,664</u>	<u>16,189</u>	<u>29,662</u>	<u>1,402</u>	<u>68,917</u>
Share of support costs (see note 7)	24,825	3,547	39,010	12,470	79,852
Share of governance costs (see note 7)	611	87	960	87	1,745
	<u>47,100</u>	<u>19,823</u>	<u>69,632</u>	<u>13,959</u>	<u>150,514</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities (Continued)

Analysis by fund

Unrestricted funds	45,755	19,823	69,632	13,959	149,169
Restricted funds	1,345	-	-	-	1,345
	<u>47,100</u>	<u>19,823</u>	<u>69,632</u>	<u>13,959</u>	<u>150,514</u>

7 Support costs

	2021		2020		2020
	Support costs	Governance costs	2021 Support costs	Governance costs	
	£	£	£	£	£
Staff costs	94,199	-	94,199	72,339	72,339
Printing, postage and stationery	1,138	-	1,138	922	922
IT costs	2,225	-	2,225	2,064	2,064
Bank charges	416	-	416	438	438
Professional fees	629	-	629	258	258
Accountancy fees	276	-	276	-	-
Covid relief on rent due	-	-	-	3,830	3,830
Accountancy fees	-	5,539	5,539	-	1,746
	<u>98,883</u>	<u>5,539</u>	<u>104,422</u>	<u>79,851</u>	<u>81,597</u>
Analysed between					
Charitable activities	<u>98,883</u>	<u>5,539</u>	<u>104,422</u>	<u>79,852</u>	<u>81,597</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>5</u>	<u>5</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9	Employees	(Continued)	
	Employment costs	2021	2020
		£	£
	Wages and salaries	101,186	84,479
	Social security costs	3,418	2,353
	Other pension costs	3,125	2,414
		<u>107,729</u>	<u>89,246</u>

There were no employees whose annual remuneration was more than £60,000.

10	Tangible fixed assets				
		Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers
		£	£	£	£
	Cost or valuation				Total
	At 1 January 2021	959,660	17,342	101,262	12,112
	Additions	10,209	-	1,417	-
	At 31 December 2021	<u>969,869</u>	<u>17,342</u>	<u>102,679</u>	<u>12,112</u>
	Depreciation				
	At 1 January 2021	6,165	6,219	95,924	12,112
	Depreciation charged in the year	1,418	1,734	1,759	-
	At 31 December 2021	<u>7,583</u>	<u>7,953</u>	<u>97,683</u>	<u>12,112</u>
	Carrying amount				
	At 31 December 2021	<u>962,286</u>	<u>9,389</u>	<u>4,996</u>	<u>-</u>
	At 31 December 2020	<u>953,495</u>	<u>11,123</u>	<u>5,338</u>	<u>-</u>

Land and buildings with a carrying amount of £900,000 were revalued in November 2016 by BHD Partnership Ltd, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

11	Debtors		
	Amounts falling due within one year:	2021	2020
		£	£
	Trade debtors	10,844	850
	Other debtors	2,411	5,423
	Prepayments and accrued income	594	554
		<u>13,849</u>	<u>6,827</u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12	Loans and overdrafts		
		2021	2020
		£	£
	Other loans	6,000	9,000
		<u> </u>	<u> </u>
	Payable within one year	3,000	3,000
	Payable after one year	3,000	6,000
		<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year		
		2021	2020
		£	£
	Borrowings	3,000	3,000
	Other taxation and social security	2,278	1,916
	Trade creditors	3,546	4,153
	Other creditors	1,750	875
	Accruals and deferred income	5,559	3,800
		<u> </u>	<u> </u>
		16,133	13,744
		<u> </u>	<u> </u>
14	Creditors: amounts falling due after more than one year		
		2021	2020
		£	£
	Borrowings	3,000	6,000
		<u> </u>	<u> </u>

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
		Income	Expenditure	Transfers	
	£	£	£	£	£
Auditorium seating	2,300	-	(1,150)	-	1,150
Projection equipment	1,171	-	(195)	-	976
Social inclusion events	250	-	-	-	250
Pilates class	270	-	-	-	270
Larpool	1,000	-	(416)	-	584
	<u>4,991</u>	<u>-</u>	<u>(1,761)</u>	<u>-</u>	<u>3,230</u>

	Balance at 1 January 2020	Movement in funds			Balance at 31 December 2020
		Income	Expenditure	Transfers	
	£	£	£	£	£
Auditorium seating	3,450	-	(1,150)	-	2,300
Projection equipment	1,366	-	(195)	-	1,171
Social inclusion events	250	-	-	-	250
Pilates class	270	-	-	-	270
Larpool	-	1,000	-	-	1,000
	<u>5,336</u>	<u>1,000</u>	<u>(1,345)</u>	<u>-</u>	<u>4,991</u>

Auditorium seating fund:- represents monies granted by the Arts Council and has been spent on seating capitalised in fixed assets. The expenditure above is that of the respective depreciation.

Projection equipment fund:- represents monies donated by the British Film Institute spent on projection equipment and capitalised in fixed assets, the expenditure above is that of the respective depreciation.

Social inclusion events fund:- represents monies donated by Whitby Co-op to be spent on the promotion of social inclusivity in the local area.

The Pilates class fund:- represents monies received from participants of the pilates class.

The Larpool fund:- represents monies received from the Normandy Charitable Trust for expenditure on the Larpool Walled Garden development, creating environmentally sustainable outdoor work opportunities for disadvantaged groups.

WHITBY AREA DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Tangible assets	974,545	2,126	976,671
Current assets/(liabilities)	109,412	1,104	110,516
Long term liabilities	(3,000)	-	(3,000)
	<u>1,080,957</u>	<u>3,230</u>	<u>1,084,187</u>
	<u><u>1,080,957</u></u>	<u><u>3,230</u></u>	<u><u>1,084,187</u></u>
	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible assets	966,485	3,471	969,956
Current assets/(liabilities)	103,775	1,520	105,295
Long term liabilities	(6,000)	-	(6,000)
	<u>1,064,260</u>	<u>4,991</u>	<u>1,069,251</u>
	<u><u>1,064,260</u></u>	<u><u>4,991</u></u>	<u><u>1,069,251</u></u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	9,750	9,905
Between two and five years	39,000	505
In over five years	38,187	-
	<u>86,937</u>	<u>10,410</u>
	<u><u>86,937</u></u>	<u><u>10,410</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

19 Subsidiaries

The Coliseum Trading Company Limited (Company number 03733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.

WHITBY AREA DEVELOPMENT TRUST

England & Wales - Charity number 518451

Accounts



Helping people to help themselves and each other

***Trustees' Report
and
Financial Statements
for
the year ended
31 December 2020***

Registered Charity No. 518451 and Company No. 02048091



**Trustees' Report and Financial Statements
for the year ended 31 December 2020
Reg. Charity No. 518451 Company No. 02048091**

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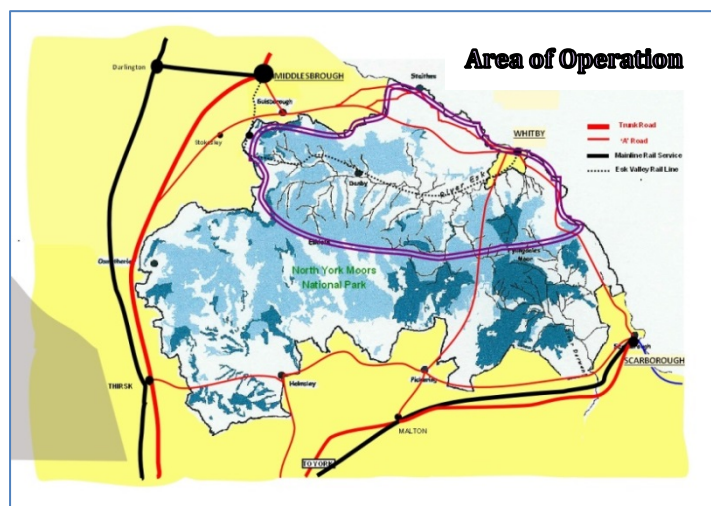
ANNUAL REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

INTRODUCTION

As a multi-purpose 'community anchor' charity, most of the needs to be addressed arise from the isolated rural nature of the charity's area of operation. It is very sparsely populated with only 25,000 inhabitants: half in Whitby town and half scattered across several hundred square miles of the northern half of the North York Moors National Park, around the Esk valley. There are no



remaining local bus services in much of the National Park area served, compounding the usual rural difficulties of access to education, work and services. Over a third of all residents are age 60 or above and a third of households have a single occupant. A high proportion of the community is at significant risk of social exclusion.

The Whitby travel-to-work area is characterised by high levels of self-employment; one-person businesses; working from or at home; and a few small employers. The existing enterprise profile is unlikely to generate significant job growth. In comparison with national and regional averages, the area served has a high proportion of the working age population with no or few educational qualifications; and a high proportion of low income households. The very strong demand for second / holiday homes in the area, together with very limited new housing development within the National Park, results in severe problems of housing affordability and availability.

ANNUAL REPORT OF THE TRUSTEES - CONTINUED

HISTORY OF THE CHARITY

Mission: *"Helping people to help themselves and each other"*

Originally known as Whitby Network, the charity has been serving the local community since 1984, starting with an Advice Centre and evolving to meet a wide range of community needs. In 1998 it purchased the redundant Coliseum cinema building, which is centrally situated next to the bus and train stations in Whitby. The Coliseum was converted to a community centre, which also incorporates self-contained residential accommodation for adults with learning difficulties. The Coliseum Centre offers a variety of high quality office space, meeting, lecture and assembly rooms, together with the community café, theatre, and internet cafe.

The charity became the Whitby Area Development Trust in 2011, when Whitby Network merged with the Whitby Area Community Development Trust, a company limited by guarantee formed in 2007. The Community Development Trust had a greater focus on environmental and sustainability issues across the Whitby Area and a wider community involvement from the rural areas. Accordingly, the merged charity secured the approval of the Charity Commission, to adopt new objects covering rural and urban regeneration.

CHARITY OBJECTIVES AND AIMS

"The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Whitby district and surrounding area) by all or any of the following means:

- a) the relief of financial hardship;
- b) the relief of unemployment;
- c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- d) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- e) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- f) the maintenance, improvement or provision of public amenities;
- g) the preservation of buildings or sites of historic or architectural importance;
- h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- i) the protection or conservation of the environment;
- j) the provision of public health facilities and childcare;
- k) such other means as may from time to time be determined by the trustees."

ANNUAL REPORT OF THE TRUSTEES - CONTINUED

OBJECTIVES AND ACTIVITIES DURING THE YEAR

The financial results for 2020 are remarkably healthy, despite the impact of the Covid-19 pandemic. Public events and activities in the Coliseum Centre largely ceased from March 2020.

The financial position was eased by the final repayment in June 2020 of the £200,000 loan incurred to develop the Penthouse accommodation. The charity also continued to receive rental income from our residential tenants in the Penthouse and Crows Nest supported-living accommodation.

Thus, the charity was in the fortunate position of being able to retain all staff on full salary throughout the year, by 'topping- up' the Government's furlough scheme during periods of lockdown.

Several trends had been noted, before the Covid pandemic:

a) Falling income from letting office accommodation to other not-for-profit organisations serving the local community.

Cut-backs in funding for community and social services had led to reductions in outreach provision. Face-to-face services were being replaced by telephone help-line or on-line services. Trustees had costed the conversion of further office space into one or more self-contained residential apartments, to meet the same local needs as the Crows Nest.

b) Falling income from the Network shop (Recycling).

The Landfill Tax Credit scheme offered by NYCC was discontinued. More significantly, many households were disposing of unwanted furniture and goods via on-line auction sites and car boot sales, leading to a fall in items donated to the shop.

Trustees will be reviewing the future development strategy in the light of these trends, together with the likely societal changes resulting from the pandemic. We anticipate that the increase in working from home and reductions in city centre office provision will result in greater demand for session-hire office/meeting rooms, suitably equipped to facilitate remote (Zoom) meetings.

Meanwhile, the Trust will continue to contribute research papers to local government policy consultations, to ensure that particular issues affecting the Whitby area are given full consideration. The re-organisation of local government in North Yorkshire during 2022-23 is expected to bring significant change. The Trust will support campaigns to ensure that local needs are fully represented and thus recognised by the relevant statutory authorities, particularly in relation to housing, mental health services, and hospital services.

ANNUAL REPORT OF THE TRUSTEES – CONTINUED

Review of the Charity's Usual Areas of Activity

A) Coliseum Services

The Coliseum Centre may be compared to a village hall on a larger scale. Located in the town centre, adjacent to the bus and train stations, it offers a wide range of services to the local community, from basic travel information to IT courses, or just a space to meet up for coffee. Fully-serviced office space and meeting rooms are available on a session hire basis. The events programme provides opportunities for everyone in the community to enjoy a wide variety of creative activities, as audience member or participant. A grant of £1,000 from the NYCC Stronger Communities Fund helped to provide social activities for the elderly.

The theatre is used for various community events, photographic exhibitions, visiting professional dance and theatre companies, school proms and other amateur musical events. The theatre venue also hosts the monthly meetings of the local Civic Society, Film Club, and Art Society. Our staff provide a licensed café-bar for evening events, when appropriate.

B) Tenancies

- **Community Café**

The Community Café is operated during the day by Dalewood Trust, who offer work-based activities for people with learning difficulties. They cater for users of the building and the wider local community, by offering meals and snacks at reasonable prices.

- **Office Accommodation**

The Whitby community is often served on an out-reach basis from larger towns, by other charities or not-for-profit organisations. To facilitate such services, the Coliseum Centre leases fully-serviced office space to not-for-profit organisations whose aims support our own. Tenants may also session-hire the theatre or larger rooms for occasional use.

- **Residential Accommodation:**

The Penthouse provides residential accommodation within the building for up to nine adults with learning difficulties and, in some cases, mental health problems. Creative Support, an industrial and provident society, provides the 24-hour support needed by our Penthouse tenants. As their landlord, we encourage and welcome our tenants to participate in the social, cultural and educational opportunities on offer in the Coliseum Centre and wider area.

The Crows Nest provides a self-contained flat in the Coliseum building, converted from under-used attic space with the aid of a loan from Quaker Housing Trust. It comprises two bedrooms, each en-suite, plus a kitchen and open-plan living/dining area (with rather spectacular views of Whitby Abbey and harbour, hence the name Crows Nest).

ANNUAL REPORT OF THE TRUSTEES – CONTINUED

The Crows Nest was developed to meet the need for some 'training' accommodation in Whitby: to assist dependent individuals who have the potential, but lack some of the necessary skills and confidence to move directly to independent living in the accommodation offered by RSLs. Locally, this often occurs when parents become unable, through age or infirmity, to continue to provide care in the family home for their child with learning difficulties. By now middle-aged, these individuals often have a very restricted social network and lack confidence in managing without parental support. It is anticipated that the level of support required will gradually diminish, as tenants grow in skill and confidence. At the same time they are encouraged to develop a wider social network, through new friends in the Penthouse, and by participating in activities in the Coliseum Centre and other organisations in the town.

C) Recycling Services

The Network Shop is situated in Whitby town centre and sells donated items of used furniture and household items. It differs from most charity shops in that it is not intended as a fund-raising activity, but as a charitable activity. It relieves financial hardship by assisting low-income families to meet their household needs at low cost and safely. All upholstered items must bear Fire Safety regulation labels and all electrical goods are PAT tested before sale.

The service also helps to safeguard the environment. The area served has a high proportion of self-catering holiday accommodation, which is frequently refurbished to maintain its market appeal. Many discarded household items, still in good condition, would otherwise be sent to landfill. Unfortunately, the NYCC Landfill Tax Credit scheme has been withdrawn, leading to a loss of income to support the service.

The shop aids social inclusion and provides training towards employment opportunities. It is staffed by volunteers, some of whom have issues which prevent them from securing paid employment. By acquiring customer service skills and basic stock recording – plus a good attendance record – some shop volunteers are helped to progress to paid employment. Others derive on-going benefit from the dignity, social contact, feeling of self-worth and self-respect gained by being a valued member of the shop's team of volunteers.

D) Larpool Walled Garden

This project, currently under development, will create environmentally-sustainable, outdoor work opportunities for disadvantaged groups. Grant funding was received during 2018, from the North Yorkshire County Council Stronger Communities fund, to provide a composting WC. Once that essential facility was installed, volunteers had started on the clearance work and the planting of fruit trees. The Normanby Trust kindly provided a grant towards the purchase of equipment, supplies and activities.

ANNUAL REPORT OF THE TRUSTEES – CONTINUED

The U3A gardening group were also offering volunteer support. Unfortunately, all such plans have had to be shelved for the time being. Further funding will still need to be found for the renovation of the derelict outbuildings in the Walled Garden, which will provide equipment stores and an indoor shelter/meal room for the user groups.

The project aim is to provide a safe and supportive environment for adults with disabilities or special educational needs, in which they will gain a variety of horticultural skills; have exposure to a work ethic which they may not have had a chance to experience; and learn skills that will engender confidence of working in a team. Such skills and experience may improve paid employment prospects and the ability to live more independently.

CHARITY STRUCTURE, GOVERNANCE AND MANAGEMENT

Name: The name of the organisation became the **Whitby Area Development Trust** on 16th March 2011. It was formed by merger of the Whitby Resource Centre, a registered charity (known under the name "Whitby Network") with the Whitby Area Community Development Trust, a private company limited by guarantee.

Legal Status: The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity became a private company limited by guarantee (**Company number 02048091**) (England & Wales) on 9 August 1986 and was registered with the Charity Commission (**Charity no. 518451**) on 12 February 1987.

Principal Address &

Registered Office: The Coliseum Centre, Victoria Place, Whitby. North Yorkshire. YO21 1EZ

Governing

Documents: Memorandum and Articles of Association incorporated 9th August 1986, as amended by special resolutions passed on the 23rd October 2009 and 16th December 2010. Charity and company name amended by Certificate of Incorporation issued 16th March 2011.

ANNUAL REPORT OF THE TRUSTEES - CONTINUED

Organisation: Day-to-day management of the charity is delegated to **Susan Hudson**, the Coliseum Manager, who is the **Chief Executive Officer** and Company Secretary.

The organisation is independent of any other charity or organisation and has no branches. It retains a wholly-owned subsidiary trading company which has been dormant since 2003. The charity rents shop premises in Whitby and owns the

freehold of the Coliseum Centre building, which provides office, residential and community space. Serviced office space in the Coliseum Centre is available for rent by not-for-profit organisations whose activities promote and complement the objects of the charity.

Independent

Examiner: Nigel Clemit ACA, FCCA
JWPCreers LLP Chartered Accountants
Genesis 5
Church Lane
Heslington
York
YO10 5DQ

Bankers: Unity Trust Bank plc.
Nine Brindleyplace, Birmingham. B1 2HB

VAT registration: Registration No: 602231600

The Board of Trustees:

Leslie Overton	(Chair)
Niall Carson	(Deputy Chair)
Susan Boyce	(Treasurer)
John McEachen	
Ian Donald	(resigned March 2021)
Sir Frederic Strickland-Constable	

Sir Frederic Strickland- Constable and Leslie Overton are the trustees due to retire by rotation at the AGM, in accordance with the Articles of Association.

Company Secretary: Susan Hudson, appointed 01.06.06



ANNUAL REPORT OF THE TRUSTEES - CONTINUED

- Key Management Personnel:** The charities' key management personnel consist of the Trustees & Company Secretary.
- Trustee Meetings:** There were 3 full Trustee meetings during 2020.
- Trustee Selection:** Recruitment and appointment of new trustees: the Board identifies specific skill or representation gaps in the current board, then attempts to fill them from the local community by word of mouth; by inviting Coliseum Centre users to register such an interest; and by advertising in the newsletter of Community First Yorkshire. After eligibility checks, potential Trustees attend as non-voters for several meetings before being invited to stand for election on a vote of the existing Trustees.
- Trustee Training:** New trustees are provided with an induction pack, which includes job descriptions of the various trustee roles and Charity Commission publications on the Duties of Trustees, etc. Trustees are expected to attend training courses and other training events offered locally by Community First Yorkshire and regionally by Locality (formerly bassac).

=====

VOLUNTEERS

The ethos of this charity is to encourage and support people to recognise that everyone has a valuable contribution to make to their own community. A very high proportion of our work is undertaken by volunteers, who are people of all ages, from all walks of life, and with all levels of physical and mental abilities. Our staff, trustees and professional advisors also contribute significant voluntary effort.

We thank each and every one of our supporters

ANNUAL REPORT OF THE TRUSTEES – CONTINUED

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

FINANCIAL REVIEW AND RISK MANAGEMENT

- **Policy on Reserves and Investments**

The charity has no investments but its general fund is now equivalent to 3 to 6 months' normal operating expenditure, which should safeguard its continued operation. Current free reserves amount to £97,775 (2019:£42,511)

- **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees consider that the on-going Covid pandemic poses the most significant risk to the charity, given that the Coliseum Centre is a public venue and a very high proportion of our users are elderly. Most of our residential tenants are vulnerable adults requiring 24-hour attended care. Health & Safety precautions are top priority for the foreseeable future.

ANNUAL REPORT OF THE TRUSTEES – CONTINUED

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Whitby Area Development Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the Board of Trustees on 17 December 2021 and signed on their behalf by:



**Leslie A Overton
Chair of the Board of Trustees**

**Independent examiner's report to
the trustees of Whitby Area Development Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the charity and the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

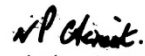
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Nigel Clemit ACA, FCCA
JWP Creers LLP Chartered Accountants
Genesis 5
Church Lane
Heslington
York
YO10 5DQ

20 December 2021

Statement of Financial Activities for the Year Ended 31st December 2020

	Note	2020			2019		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds (£)	Funds (£)	Funds (£)	Funds (£)	Funds (£)	Funds (£)
INCOME							
Charitable Activities:	(2)						
Coliseum Services		30,364	-	30,364	22,501	1,269	23,770
Recycling	(6)	18,945	-	18,945	21,808	-	21,808
Tenancies		114,948	-	114,948	136,665	-	136,665
Larpool Garden			1,000	1,000	-	-	-
Other income:							
Grants		44,932	-	44,932	-	-	-
Donations & legacies		200	-	200	5,228	-	5,228
Other		130	-	130	127	-	127
TOTAL INCOME		209,519	1,000	210,519	186,329	1,269	187,598
EXPENDITURE							
Charitable Activities:	(3)						
Coliseum Services		45,755	1,345	47,100	48,758	2,344	51,102
Recycling	(6)	19,823	-	19,823	26,331	-	26,331
Tenancies		69,632	-	69,632	72,470	-	72,470
Larpool Garden		-	-	-	100	-	100
Other charitable activities		13,959	-	13,959	9,843	-	9,843
TOTAL EXPENDITURE		149,169	1,345	150,514	157,502	2,344	159,846
NET INCOME /(EXPENDITURE)		60,350	(345)	60,005	28,827	(1,075)	27,752
Total Funds Brought Forward		1,003,910	5,336	1,009,246	975,083	6,411	981,494
TOTAL FUNDS CARRIED FORWARD		1,064,260	4,991	1,069,251	1,003,910	5,336	1,009,246

The notes on pages 16 to 28 form an integral part of these financial statements

Balance Sheet as at 31st December 2020

		2020			2019		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds (£)	Funds (£)	Funds (£)	Funds (£)	Funds (£)	Funds (£)
	Note						
FIXED ASSETS							
Tangible assets	(7)	966,485	3,471	969,956	961,399	4,816	966,215
CURRENT ASSETS							
Stock		172	-	172	172	-	172
Debtors	(8)	6,827	-	6,827	6,686	-	6,686
Cash at bank and in hand		110,520	1,520	112,040	68,540	520	69,060
		117,519	1,520	119,039	75,398	520	75,918
CREDITORS							
Amounts falling due within one year	(9)	(13,744)	-	(13,744)	(23,887)	-	(23,887)
NET CURRENT ASSETS		103,775	1,520	105,295	51,511	520	52,031
TOTAL ASSETS LESS CURRENT LIABILITIES		1,070,260	4,991	1,075,251	1,012,910	5,336	1,018,246
CREDITORS							
Amounts falling due after more than one year	(10)	(6,000)	-	(6,000)	(9,000)	-	(9,000)
NET ASSETS		1,064,260	4,991	1,069,251	1,003,910	5,336	1,009,246
FUNDS	(15)						
Unrestricted funds				774,153			713,803
Revaluation Reserve				290,107			290,107
				1,064,260			1,003,910
Restricted funds				4,991			5,336
TOTAL FUNDS				1,069,251			1,009,246

The notes on pages 16 to 28 form an integral part of these financial statements

Balance Sheet as at 31st December 2020 - continued

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 17 December 2021 and signed on its behalf by



**Leslie A. Overton
Chair of the Board of Trustees
Whitby Area Development Trust**

The notes on pages 16 to 28 form an integral part of these financial statements

Notes to the Financial Statements for the Year Ended 31st December 2020

Note 1: ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

Whitby Area Development Trust is a Charitable Company in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office of the charity is The Coliseum Centre, Victoria Place, Whitby. YO21 1EZ.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund Accounting

The charity maintains a general unrestricted fund which is expendable at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the funder or when funds are raised for specific purposes.

1.4 Income

- All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received; and the amount can be measured reliably.
- Income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- The value of goods donated for resale is included as income when the goods are sold. Donated assets are included at the value to the charity where this can be quantified, and a third party is bearing the cost.
- The value of services provided by volunteers has not been included.

Grants made to secure the provision of particular goods or services are included as income for the relevant charitable activity.

- Income from investments (if any) would be included in the year in which it is receivable.

1.5 Expenditure

- Expenditure is recognised in the year in which it is incurred.

Notes to the Financial Statements for the Year Ended 31st December 2020 - continued

1.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid at the year end.

1.8 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.9 Tangible fixed assets and depreciation

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as shown below. Additional expenditure of £500 or more on an existing fixed asset is capitalised.

Coliseum building	- Nil provided since 2006*
Other land and buildings	- Straight line over 10 years
Auditorium seating	- Straight line over 20 years
Fixtures, fittings and equipment	- Straight line over 10 years
Motor vehicles and computer equipment	- Straight line over 4 years

*The freehold property is shown at current market value in accordance with SORP (FRS 102) effective 1 January 2019. The difference between the depreciated value of the Coliseum building (including the residential accommodation then existing on the upper floors) and the market value in 2006 resulted in the creation of a revaluation reserve of £290,107 in 2006.

1.10 Fund Transfer of Fixed Assets

In accordance with SORP (FRS 102) effective 1 January 2019, the value of fixed assets may be transferred from restricted to unrestricted funds when the asset has been purchased in whole or part from a restricted fund donation but the asset is held for a general and not a restricted purpose.

In undertaking the transfer of the asset value of the Coliseum building from the Restricted to the Unrestricted Fund in 2006, Trustees acknowledge their continuing obligation to use the Coliseum Building as a Community Resource Centre under the terms of the ERDF and National Lottery Charities Board grants made in 1998 towards the conversion costs of the Coliseum building

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Pension costs

The charity contributes to defined contribution pension schemes including individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

Notes to the Financial Statements for the Year Ended 31st December 2020 - continued

1.12 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Note 2: DETAILED INCOME BY ACTIVITY AREA (£s)

INCOME	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
Coliseum Services:						
Grants	27,000	-	27,000	-	1,000	1,000
Donations	-	-	-	-	269	269
Internet Café	302	-	302	1,635	-	1,635
Room Rentals	1,509	-	1,509	7,295	-	7,295
Events	938	-	938	6,163	-	6,163
Café Bar	615	-	615	6,861	-	6,861
Commission: Ticket sales	-	-	-	547	-	547
	30,364	-	30,364	22,501	1,269	23,770
Recycling: (Note 6)						
Grants	11,334	-	11,334	-	-	-
Donated Goods	7,611	-	7,611	21,808	-	21,808
	18,945	-	18,945	21,808	-	21,808
Tenancies:	114,948	-	114,948	136,665	-	136,665
Larpool Garden:						
Grants	-	1,000	1,000	-	-	-
	-	1,000	1,000	-	-	-
Total Income from Charitable Activities:	164,257	1,000	165,257	180,974	1,269	182,243
Charity General:						
HMRC furlough grant	44,932	-	44,932	-	-	-
Donations	200	-	200	5,228	-	5,228
Other income	130	-	130	127	-	127
	45,262	-	45,262	5,355	-	5,355
TOTAL CHARITY INCOME:	209,519	1,000	210,519	186,329	1,269	187,598

Notes to the Financial Statements for the Year Ended 31st December 2020 - continued

Note 3: DETAILED EXPENDITURE BY ACTIVITY AREA (£s)

EXPENDITURE	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
Coliseum Services:						
Staff/Volunteer costs	10,967	-	10,967	11,836	-	11,836
Direct Costs	350	-	350	2,030	1,000	3,030
Office Costs	40	-	40	594	-	594
Premises Costs	7,032	-	7,032	6,292	-	6,292
Travel	-	-	-	264	-	264
Shared Support Costs	25,436	-	25,436	26,190	-	26,190
Depreciation	1,930	1,345	3,275	1,552	1,344	2,896
	45,755	1,345	47,100	48,758	2,344	51,102
Recycling: (Note 6)						
Staff/Volunteer costs	5,940	-	5,940	7,134	-	7,134
Direct Costs	915	-	915	3,945	-	3,945
Office Costs	36	-	36	292	-	292
Premises Costs	9,298	-	9,298	11,219	-	11,219
Shared Support Costs	3,634	-	3,634	3,741	-	3,741
	19,823	-	19,823	26,331	-	26,331
Tenancies:						
Premises Costs	29,063	-	29,063	29,834	-	29,834
Shared Support Costs	39,970	-	39,970	41,155	-	41,155
Depreciation	1,601	-	1,601	1,118	-	1,118
Finance charges	103	-	103	363	-	363
VAT recoverable	(1,105)	-	(1,105)	-	-	-
	69,632	-	69,632	72,470	-	72,470
Larpool Garden:						
Direct Costs	-	-	-	100	-	100
	-	-	-	100	-	100
Other charitable activities :						
Shared Support Costs	12,557	-	12,557	9,118	-	9,118
Office Costs	1,086	-	1,086	379	-	379
Premises Costs	316	-	316	346	-	346
	13,959	-	13,959	9,843	0	9,843
TOTAL CHARITY EXPENDITURE	149,169	1,345	150,514	157,502	2,344	159,846
Support costs:						
Staff/Volunteer costs	72,339	-	72,339	74,650	-	74,650
Printing, postage, stationery	922	-	922	1,202	-	1,202
IT costs	2,064	-	2,064	1,444	-	1,444
Bank charges	438	-	438	589	-	589
Professional fees	258	-	258	1,020	-	1,020
Accountancy fees	1,746	-	1,746	1,047	-	1,047
Sundry	-	-	-	252	-	252
Covid Relief of Rent Due	3,830	-	3,830	-	-	-
	81,597	-	81,597	80,204	-	80,204

Analysis of all support costs both attributable to specific activities above and other charitable activities expenditure

Notes to the Financial Statements for the Year Ended 31st December 2020 - continued

- The expenditure of £1,746 shown above as Accountancy fees charged wholly to Charity Management includes the Independent Examiner's fee of £1200. The remaining £546 is in respect of other accounting services.
- Shared Support Costs and Finance Charges are allocated in accordance with Note 5.
- Net Income / (Expenditure) is stated after charging / (crediting)

	<u>2020</u>	<u>2019</u>
Depreciation of owned assets:	£4,877	£4,014

Note 4: TOTAL CAPITAL MOVEMENTS BY ACTIVITY AREA (£s)

(For information - not included in figures above)

<u>Activity Area</u>	<u>Purchase of fixed assets</u>	<u>(Sale) of fixed assets</u>	<u>Loan Capital Repaid</u>
Coliseum Services	3,936	-	-
Recycling	-	-	-
Tenancies (Note 5c)	4,682	-	10,698
Larpool Garden	-	-	-
Charity Mgt.	-	-	-
TOTAL 2020	8,618	-	10,698
<i>Total 2019</i>	<i>1,553</i>	<i>-</i>	<i>16,064</i>

Note 5: ALLOCATION OF SHARED SUPPORT COSTS AND FINANCE CHARGES

Shared costs are allocated to activity areas as detailed in Note 3 above.

Allocation is made consistently on the following basis:

- Property-related costs such as utilities, maintenance services, reception and security staffing costs are allocated in proportion to the floor space occupied.
- Finance, IT and Human Resources costs are allocated according to the staffing time required for each activity area, taking into account each area's volunteer and staff headcount; payroll, invoicing and cash handling requirements, etc.
- Finance charges and loan repayments are borne by individual activity areas where applicable. The loans from the Tees Valley Housing Trust and Quaker Housing Trust were incurred to provide the Penthouse and Crows Nest residential accommodation, so are allocated wholly to Tenancies.

Notes to the Financial Statements for the Year Ended 31st December 2020 - continued

Note 6: DEPARTURE FROM THE REQUIREMENTS OF SORP (FRS 102) JANUARY 2019

In order to present a true and fair view of the charity's activities and income, Trustees have deemed it necessary to depart from the recommendations made in SORP (FRS 102) January 2019 in the following respects:

SORP (FRS 102) (paragraphs 4.36 and 4.45) requires that shop income from selling donated and bought-in goods should be classed as income from 'other trading activities' and that the operating costs of such a shop should be classed as 'expenditure on fund-raising'.

Trustees consider that the shop activities shown under Recycling Services are a fundamental part of their charitable activities and have thus been included within the income and expenditure on charitable activities, not as other trading activities or as expenditure on fund-raising.

The shop sells only donated items of used furniture and household items, in support of three charitable objectives:

- **Relief of poverty**
The shop assists low-income families to meet their household needs, at low cost and safely. All upholstered items must bear Fire Safety regulation labels and all electrical goods are PAT tested before sale.
- **Environmental savings**
The area served has a high proportion of self-catering holiday accommodation, which is frequently refurbished to maintain its market appeal. Many discarded household items, still in good condition, would otherwise be sent to landfill. This aspect of the shop operation is recognised by an entry for Landfill tax credits when available.
- **Social inclusion and the creation of training and employment opportunities**
The shop is staffed by volunteers, some whom have issues which prevent them securing paid employment. By acquiring customer service skills and basic stock recording – plus a good attendance record – some shop volunteers are helped to progress to paid employment. Others derive on-going benefit from the dignity, social contact, feeling of self-worth and self-respect gained by being a valued member of the shop's team of volunteers. As shown in the detailed financial statements by activity area (Notes 2 & 3), under the heading Recycling Services, the total cost of running the shop was £19,823. The total income was £18,945, of which £11,334 was Covid-related Business Support grants. Trustees accept that the shop may achieve a surplus or deficit from year to year. However, in accordance with the whole ethos and aims of the charity, the clear intention is to provide a charitable service, not to raise funds for use elsewhere.

Notes to the Financial Statements for the Year Ended 31st December 2020 – continued

Note 7: TANGIBLE FIXED ASSETS (£s)

	<u>Freehold Property*</u>	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
<u>COST OR VALUATION</u>					
As at 1 Jan 2020	1,485,324	10,844	101,262	12,112	1,609,542
Restatement	(527,784)	-	-	-	(527,784)
Restated at 1 Jan 2020	957,540	10,844	101,262	12,112	1,081,758
Additions	2,120	6,498	-	-	8,618
At 31 Dec 2020	959,660	17,342	101,262	12,112	1,090,376
<u>DEPRECIATION</u>					
As at 1 Jan 2020	532,531	4,485	94,199	12,112	643,327
Restatement	(527,784)	-	-	-	(527,784)
Restated at 1 Jan 2020	4,747	4,485	94,199	12,112	115,543
Charge for year	1,418	1,734	1,725	-	4,877
At 31 Dec 2020	6,165	6,219	95,924	12,112	120,420
<u>NET BOOK VALUES</u>					
As at 31 Dec 2020	953,495	11,123	5,338	-	969,956
<i>As at 31 Dec 2019</i>	<i>952,793</i>	<i>6,359</i>	<i>7,063</i>	<i>-</i>	<i>966,215</i>

***Freehold property**

The Coliseum building in freehold property is shown at market value of £900,000. As at 2006 the difference between the depreciated value of the building and the then market value resulted in the creation of a revaluation reserve of £290,107. The building has since not been depreciated. The above cost and accumulated depreciation brought forward have been restated to show Coliseum building at market value with no accumulated depreciation.

Note 8: DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (£s)

	<u>2020</u>	<u>2019</u>
Trade debtors	850	2,791
Other debtors	5,423	3,326
Prepayments and accrued income	554	569
	<u>6,827</u>	<u>6,686</u>

Notes to the Financial Statements for the Year Ended 31st December 2020 – continued

Note 9: CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (£s)

	<u>2020</u>	<u>2019</u>
Other loans (see Note 11)	3,000	10,698
Deferred income (see Note 12)	875	1,900
Trade creditors	6,069	7,344
Social security and other taxes	-	2,093
Accruals	3,800	1,852
	<u>13,744</u>	<u>23,887</u>

Note 10: CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR (£s)

	<u>2020</u>	<u>2019</u>
Other loans: (see Note 11)		
Quaker Housing Trust	6,000	9,000
	<u>6,000</u>	<u>9,000</u>

Note 11: LOANS (£s) An analysis of the maturity of loans is given below:

	<u>2020</u>	<u>2019</u>
Amounts falling due within one year on demand:		
Quaker Housing Trust	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
Amounts falling due between two and five years:		
Quaker Housing Trust	6,000	9,000
	<u>6,000</u>	<u>9,000</u>

Note 12: Deferred Income

	<u>2020</u>	<u>2019</u>
	£	£
Balance at 1 January	1,900	1,864
Amount released to income	(1,900)	(1,864)
Amount deferred in period	875	1,900
	<u>875</u>	<u>1,900</u>

Deferred income comprises rental payments received on account.

Notes to the Financial Statements for the Year Ended 31st December 2020 – continued

Note 13: OTHER FINANCIAL COMMITMENTS (£s)

At 31 December 2020 the company had total commitments under non-cancellable operating leases as follows:

Operating leases which expire:	2020	<i>2019</i>
	£	£
<u>Rent</u>		
Within 1 year	9,400	<i>9,400</i>
Within two to five years	<u>-</u>	<u><i>9,400</i></u>
	9,400	<i>18,800</i>
<u>Equipment</u>		
Within 1 year	505	<i>505</i>
Within two to five years	<u>505</u>	<u><i>1,010</i></u>
	1,010	<i>1,515</i>

Note 14: SECURED DEBTS (£s)

The loan from Tees Valley Housing Trust was secured on the Coliseum building and was included within creditors, until the loan was repaid in full in June 2020.

	2020	<i>2019</i>
Tees Valley Housing Trust	<u>0</u>	<u><i>7,698</i></u>

Notes to the Financial Statements for the Year Ended 31st December 2020 - continued

Note 15: MOVEMENT IN FUNDS (£s)

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects (see page 3) at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within some of the objects of the charity, though not all of them. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

----- Movement in funds during the year ended 31 December 2020 -----

Fund Name	Balance brought forward	Income	Expenditure	Transfers	Gains or (losses)	Balance carried forward
<u>Unrestricted Funds:</u>						
General unrestricted funds	713,803	209,519	(149,169)	-	-	774,153
Revaluation reserve	290,107	-	-	-	-	290,107
	1,003,910	209,519	(149,169)	-	-	1,064,260
<u>Restricted Funds:</u>						
<i>No. 3:</i> Auditorium seating Funder: Arts Council	3,450	-	(1,150)	-	-	2,300
<i>No. 63:</i> Projection Equipment Funder: British Film Institute	1,366	-	(195)	-	-	1,171
<i>No. 64:</i> Social Inclusion Events Funder: Whitby Co-op	250	-	-	-	-	250
<i>No. 67:</i> Pilates Classes Funders: participants	270	-	-	-	-	270
<i>No 68:</i> Larpool equip/supplies Funder: Normanby Charitable Trust	-	1,000	-	-	-	1,000
	5,336	1,000	(1,345)	-	-	4,991
<u>Total Charity Funds</u>	1,009,246	210,519	(150,514)	-	-	1,069,251

(see overleaf for Movement in Funds during the year ended 31 December 2019)

Notes to the Financial Statements for the Year Ended 31st December 2020 – continued

----- *Movement in funds during the year ended 31 December 2019* -----

<i>Fund Name</i>	<i>Balance brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Gains or (losses)</i>	<i>Balance carried forward</i>
<u>Unrestricted Funds:</u>						
General unrestricted funds	684,976	186,329	(157,502)	-	-	713,803
Revaluation reserve	290,107	-	-	-	-	290,107
	975,083	186,329	(157,502)	-	-	1,003,910
<u>Restricted Funds:</u>						
<i>No. 3: Auditorium seating</i> Funder: Arts Council	4,601	-	(1,151)	-	-	3,450
<i>No. 63: Projection Equipment</i> Funder: British Film Institute	1,560	-	(194)	-	-	1,366
<i>No. 64: Social Inclusion Events</i> Funder: Whitby Co-op	250	-	-	-	-	250
<i>No. 67: Pilates Classes</i> Funders: participants	-	270	-	-	-	270
<i>No. 66: Social Activities Elderly</i> Funder: Stronger Communities Fund	-	999	(999)	-	-	-
	6,411	1,269	(2,344)	-	-	5,336
<u>Total Charity Funds</u>	981,494	187,598	(159,846)	-	-	1,009,246

Notes to the Financial Statements for the Year Ended 31st December 2020 – continued

Note 16: ANALYSIS OF ASSETS BETWEEN FUNDS

Fund balances at 31 Dec 2020 as represented by:	Unrestricted funds £	Restricted funds £	Total funds £
Tangible Fixed Assets	966,485	3,471	969,956
Current Assets	117,519	1,520	119,039
Current Liabilities	(13,744)	-	(13,744)
Long-term Liabilities	(6,000)	-	(6,000)
	1,064,260	4,991	1,069,251

Fund balances at 31 Dec 2019 as represented by:	Unrestricted funds £	Restricted funds £	Total funds £
<i>Tangible Fixed Assets</i>	<i>961,399</i>	<i>4,816</i>	<i>966,215</i>
<i>Current Assets</i>	<i>75,398</i>	<i>520</i>	<i>75,918</i>
<i>Current Liabilities</i>	<i>(23,887)</i>		<i>(23,887)</i>
<i>Long-term Liabilities</i>	<i>(9,000)</i>		<i>(9,000)</i>
	1,003,910	5,336	1,009,246

Note 17: RELATED PARTY DISCLOSURES

Related parties are persons or entities that are closely related to the reporting charity or its trustees. Related party transactions are the transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

There were no related party transactions for the year ended 31 December 2020 or for the year ended 31 December 2019.

Note 18: CHARITY ACTING AS AGENT OR CUSTODIAN

On occasion, the charity acts as an agent or custodian for other not-for-profit groups in the local community. It does this primarily by acting as an accountable body for unincorporated groups without a bank account, usually pending an application for charitable status or incorporation. Such funds are held entirely separately from the charity's main account with Unity Trust Bank. Funds are only released from the associated account on receipt of written authorisation from two designated members of the community group.

The charity receives no payment or commission from such arrangements.

Notes to the Financial Statements for the Year Ended 31st December 2020 – continued

Note 19: TRUSTEES & KEY MANAGEMENT PERSONNEL

Trustee Payments: No Trustee or person connected with a Trustee received any payment (i.e. any remuneration, expenses or other benefits) during the year ended 31 December 2020 or during the year ended 31 December 2019.

Senior Management Payments: The total remuneration package of the Chief Executive Officer did not exceed £60,000 per annum including all salary, social security and pension costs or other benefits during the year ended 31 December 2020 or during the year ended 31 December 2019.

Note 20: STAFFING

The average number of staff employed during 2020 was as follows:

Shared Support Services: Full-time: 3 Part-time: 2

Employment costs during the year were	<u>2020</u>	<u>2019</u>
Wage / salary costs	84,311	86,003
Social security costs	1,813	2,880
Pension costs	2,414	2,285
Total	£88,538	£91,168

No employee was paid £60,000 p.a. or higher.

Note 21 : SUBSIDIARY COMPANY

The Coliseum Trading Company Limited (Company number 0733657) is a wholly-owned trading subsidiary, first registered on 16 March 1999. The Company has been dormant since 2003.
