

**REGISTERED COMPANY NUMBER: 02092920**  
**REGISTERED CHARITY NUMBER: 518376**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**PATRA Incorporating ACDA Limited**

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for the Year Ended 31 March 2024**

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## **PATRA Incorporating ACDA Limited**

### **Report of the Trustees for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objective of the organisation is to provide employment and training for people predominantly from the BME community. The objects are to improve the employability of people, primarily from the BME community.

This is a recognition that people from the BME community are not always represented in terms of employment with local authorities. The organisation operates in Nottingham City and County.

##### **Principal activities**

The principal activities are as follows:

- a) Work strategically with training providers and other partners.
- b) Maintain links with local, regional and national training networks and government bodies.
- c) Enhance the support services for training by introducing individual tailored support plans and life skills.
- d) Aspire to a vision of society in which young black and minority ethnic (BME) people are able to compete for employment.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The Articles of the organisation authorise the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

##### **Going concern**

There are no current concerns over going concern but the organisation will be looking for additional funding for 2024/25 onwards.

#### **FUTURE PLANS**

The organisation continues to provide training and employment opportunities for young people aged 16-18 as well as supplying apprenticeships for those aged 16-24.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees monitor the major strategic, business and operational risks which the Charity faces to ensure that systems are adequate to mitigate these risks.

The trustees delegate the day-to-day responsibility for managing the projects to the chief executive and staff.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02092920 (Not specified/Other)

##### **Registered Charity number**

518376

##### **Registered office**

Marcus Garvey Centre  
Lenton Boulevard  
Nottingham  
NG7 2BY

**PATRA Incorporating ACDA Limited**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**Trustees**

M Crosdale OBE

R Taylor

M Henry

Ms R Pennant

Bishop J Stapleton OBE

W Stewart

Professor C Wright

Ms P Hunter

**Company Secretary**

Ms P Hunter

**Bankers**

Barclays Bank Plc

2 High Street

Nottingham

NG1 2EW

Approved by order of the board of trustees on 16 December 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Taylor', is written over a horizontal line.

R Taylor - Trustee

**Independent Examiner's Report to the Trustees of  
PATRA Incorporating ACDA Limited**

**Independent examiner's report to the trustees of PATRA Incorporating ACDA Limited ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Bentley on behalf of Brockhurst Davies Limited  
The Institute of Chartered Accountants in England and Wales

Date: ..... 16 December 2024

**PATRA Incorporating ACDA Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<u>273,049</u>	<u>-</u>	<u>273,049</u>	<u>471,272</u>
<b>EXPENDITURE ON</b>					
Raising funds		<u>22,844</u>	<u>-</u>	<u>22,844</u>	<u>57,739</u>
<b>Charitable activities</b>					
Charitable Activities		<u>207,784</u>	<u>-</u>	<u>207,784</u>	<u>403,428</u>
Governance costs		<u>3,009</u>	<u>-</u>	<u>3,009</u>	<u>3,200</u>
<b>Total</b>		<u>233,637</u>	<u>-</u>	<u>233,637</u>	<u>464,367</u>
<b>NET INCOME</b>		<u>39,412</u>	<u>-</u>	<u>39,412</u>	<u>6,905</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>81,746</u>	<u>8,487</u>	<u>90,233</u>	<u>83,328</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>121,158</u></u>	<u><u>8,487</u></u>	<u><u>129,645</u></u>	<u><u>90,233</u></u>

The notes form part of these financial statements

**PATRA Incorporating ACDA Limited**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	6,491	-	6,491	9,648
<b>CURRENT ASSETS</b>					
Debtors	7	97,307	-	97,307	108,167
Cash at bank and in hand		34,664	8,487	43,151	13,390
		<u>131,971</u>	<u>8,487</u>	<u>140,458</u>	<u>121,557</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(17,304)	-	(17,304)	(40,972)
<b>NET CURRENT ASSETS</b>		<u>114,667</u>	<u>8,487</u>	<u>123,154</u>	<u>80,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>121,158</u>	<u>8,487</u>	<u>129,645</u>	<u>90,233</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>121,158</u>	<u>8,487</u>	<u>129,645</u>	<u>90,233</u>
<b>FUNDS</b>	9				
Unrestricted funds				121,158	81,746
Restricted funds				8,487	8,487
<b>TOTAL FUNDS</b>				<u>129,645</u>	<u>90,233</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**PATRA Incorporating ACDA Limited**

**Balance Sheet - continued**  
**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Taylor', is written over a horizontal line.

R Taylor - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Office Equipment	- 10% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Deferred income**

Income from sponsoring employers is deferred over the length of the contract.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy	3,000	3,200
Depreciation - owned assets	<u>3,157</u>	<u>4,196</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

The following expenses were paid to the Trustees in the year.

R Taylor £400

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
	10	12
Administration	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>471,272</u>	<u>-</u>	<u>471,272</u>
<b>EXPENDITURE ON</b>			
Raising funds	57,739	-	57,739
<b>Charitable activities</b>			
Charitable Activities	403,428	-	403,428
Governance costs	<u>3,200</u>	<u>-</u>	<u>3,200</u>
<b>Total</b>	<u>464,367</u>	<u>-</u>	<u>464,367</u>
<b>NET INCOME</b>	6,905	-	6,905
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	74,841	8,487	83,328
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>81,746</u>	<u>8,487</u>	<u>90,233</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

## 6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Office Equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	<u>6,649</u>	<u>50,185</u>	<u>131,635</u>	<u>188,469</u>
<b>DEPRECIATION</b>				
At 1 April 2023	6,605	46,529	125,687	178,821
Charge for year	<u>5</u>	<u>914</u>	<u>2,238</u>	<u>3,157</u>
At 31 March 2024	<u>6,610</u>	<u>47,443</u>	<u>127,925</u>	<u>181,978</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>39</u>	<u>2,742</u>	<u>3,710</u>	<u>6,491</u>
At 31 March 2023	<u>44</u>	<u>3,656</u>	<u>5,948</u>	<u>9,648</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	85,036	70,036
Other debtors	8,203	37,636
Prepayments and accrued income	<u>4,068</u>	<u>495</u>
	<u>97,307</u>	<u>108,167</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	4,839	12,489
Social security and other taxes	6,236	12,670
Other creditors	229	437
Accruals and deferred income	<u>6,000</u>	<u>15,376</u>
	<u>17,304</u>	<u>40,972</u>

## 9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	81,746	39,412	121,158
<b>Restricted funds</b>			
Restricted Fund	8,487	-	8,487
<b>TOTAL FUNDS</b>	<u>90,233</u>	<u>39,412</u>	<u>129,645</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	273,049	(233,637)	39,412
<b>TOTAL FUNDS</b>	<u>273,049</u>	<u>(233,637)</u>	<u>39,412</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	74,841	6,905	81,746
<b>Restricted funds</b>			
Restricted Fund	8,487	-	8,487
<b>TOTAL FUNDS</b>	<u>83,328</u>	<u>6,905</u>	<u>90,233</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	471,272	(464,367)	6,905
<b>TOTAL FUNDS</b>	<u>471,272</u>	<u>(464,367)</u>	<u>6,905</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	74,841	46,317	121,158
<b>Restricted funds</b>			
Restricted Fund	8,487	-	8,487
<b>TOTAL FUNDS</b>	<u>83,328</u>	<u>46,317</u>	<u>129,645</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	744,321	(698,004)	46,317
<b>TOTAL FUNDS</b>	<u>744,321</u>	<u>(698,004)</u>	<u>46,317</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**PATRA Incorporating ACDA Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants & other income	77,934	137,221
Project income	195,115	334,051
	<u>273,049</u>	<u>471,272</u>
<b>Total incoming resources</b>	<b>273,049</b>	<b>471,272</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Consultancy	22,844	57,739
<b>Charitable activities</b>		
Staff wages & NI	148,883	328,095
Pensions	1,124	3,173
Rent, rates & office services	7,500	7,500
Insurance	1,581	1,440
Special events	17,807	-
Telephone	3,366	3,523
Postage, printing, stationery & advertising	1,938	2,100
Travel and subsistence	29	21
Other support & sundries	1,495	8,962
Repairs and maintenance	7,686	15,616
Donations	2,000	8,015
	<u>193,409</u>	<u>378,445</u>
<b>Support costs</b>		
<b>Other</b>		
Bank charges & interest	803	769
Marketing	10,425	20,018
Depreciation of tangible fixed assets	3,156	4,196
	<u>14,384</u>	<u>24,983</u>
<b>Governance costs</b>		
Accountancy	3,000	3,200
	<u>233,637</u>	<u>464,367</u>
<b>Total resources expended</b>	<b>233,637</b>	<b>464,367</b>
<b>Net income</b>	<b>39,412</b>	<b>6,905</b>

This page does not form part of the statutory financial statements