

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
PATRA Incorporating ACDA Limited

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for the Year Ended 31 March 2022**

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the organisation is to provide employment and training for people predominantly from the BME community. The objects are to improve the employability of people, primarily from the BME community.

This is a recognition that people from the BME community are not always represented in terms of employment with local authorities. The organisation operates in Nottingham City and County.

Principal activities

The principal activities are as follows:

- a) Work strategically with training providers and other partners.
- b) Maintain links with local, regional and national training networks and government bodies.
- c) Enhance the support services for training by introducing individual tailored support plans and life skills.
- d) Aspire to a vision of society in which young black and minority ethnic (BME) people are able to compete for employment.

FINANCIAL REVIEW

Investment policy and objectives

The Articles of the organisation authorise the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

FUTURE PLANS

The organisation continues to provide training and employment opportunities for young people aged 16-18 as well as supplying apprenticeships for those aged 16-24.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees monitor the major strategic, business and operational risks which the Charity faces to ensure that systems are adequate to mitigate these risks.

The trustees delegate the day-to-day responsibility for managing the projects to the chief executive and staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02092920 (Not specified/Other)

Registered Charity number

518376

Registered office

Marcus Garvey Centre
Lenton Boulevard
Nottingham
NG7 2BY

PATRA Incorporating ACDA Limited

**Report of the Trustees
for the Year Ended 31 March 2022**

Trustees

M Crosdale OBE

R Taylor

M Henry

Ms R Pennant

Bishop J Stapleton OBE

W Stewart

Professor C Wright

Ms P Hunter

Company Secretary

Ms P Hunter

Bankers

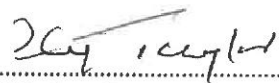
Barclays Bank Plc

2 High Street

Nottingham

NG1 2EW

Approved by order of the board of trustees on 15 December 2022 and signed on its behalf by:



.....
R Taylor - Trustee

**Independent Examiner's Report to the Trustees of
PATRA Incorporating ACDA Limited**

Independent examiner's report to the trustees of PATRA Incorporating ACDA Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Bentley on behalf of Brockhurst Davies Limited
ACA
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Date: 15 December 2022

PATRA Incorporating ACDA Limited

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>504,544</u>	<u>-</u>	<u>504,544</u>	<u>181,000</u>
EXPENDITURE ON					
Raising funds		72,400	-	72,400	1,500
Charitable activities					
Charitable Activities		419,588	-	419,588	164,832
Governance costs		<u>4,284</u>	<u>-</u>	<u>4,284</u>	<u>2,800</u>
Total		<u>496,272</u>	<u>-</u>	<u>496,272</u>	<u>169,132</u>
NET INCOME		8,272	-	8,272	11,868
RECONCILIATION OF FUNDS					
Total funds brought forward		66,569	8,487	75,056	63,188
TOTAL FUNDS CARRIED FORWARD		<u>74,841</u>	<u>8,487</u>	<u>83,328</u>	<u>75,056</u>

The notes form part of these financial statements

PATRA Incorporating ACDA Limited

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	10,221	-	10,221	26,744
CURRENT ASSETS					
Debtors	7	164,786	-	164,786	73,649
Cash at bank and in hand		<u>12,463</u>	<u>8,487</u>	<u>20,950</u>	<u>10,358</u>
		177,249	8,487	185,736	84,007
CREDITORS					
Amounts falling due within one year	8	(112,629)	-	(112,629)	(35,695)
NET CURRENT ASSETS		<u>64,620</u>	<u>8,487</u>	<u>73,107</u>	<u>48,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,841</u>	<u>8,487</u>	<u>83,328</u>	<u>75,056</u>
NET ASSETS		<u>74,841</u>	<u>8,487</u>	<u>83,328</u>	<u>75,056</u>
FUNDS	10				
Unrestricted funds				74,841	66,569
Restricted funds				<u>8,487</u>	<u>8,487</u>
TOTAL FUNDS				<u>83,328</u>	<u>75,056</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

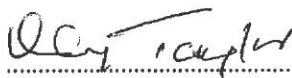
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2022 and were signed on its behalf by:



R Taylor - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Office Equipment	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Deferred income

Income from sponsoring employers is deferred over the length of the contract.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy	4,284	2,800
Depreciation - owned assets	<u>16,523</u>	<u>4,182</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	18	7
Administration	<u>18</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>181,000</u>	<u>-</u>	<u>181,000</u>
EXPENDITURE ON			
Raising funds	1,500	-	1,500
Charitable activities			
Charitable Activities	164,832	-	164,832
Governance costs	<u>2,800</u>	<u>-</u>	<u>2,800</u>
Total	<u>169,132</u>	<u>-</u>	<u>169,132</u>
NET INCOME	11,868	-	11,868
RECONCILIATION OF FUNDS			
Total funds brought forward	54,701	8,487	63,188
TOTAL FUNDS CARRIED FORWARD	<u>66,569</u>	<u>8,487</u>	<u>75,056</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Office Equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>6,649</u>	<u>50,185</u>	<u>128,012</u>	<u>184,846</u>
DEPRECIATION				
At 1 April 2021	6,595	33,891	117,616	158,102
Charge for year	<u>5</u>	<u>12,638</u>	<u>3,880</u>	<u>16,523</u>
At 31 March 2022	<u>6,600</u>	<u>46,529</u>	<u>121,496</u>	<u>174,625</u>
NET BOOK VALUE				
At 31 March 2022	<u>49</u>	<u>3,656</u>	<u>6,516</u>	<u>10,221</u>
At 31 March 2021	<u>54</u>	<u>16,294</u>	<u>10,396</u>	<u>26,744</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	50,036	25,036
Other debtors	80,872	47,835
Prepayments and accrued income	<u>33,878</u>	<u>778</u>
	<u>164,786</u>	<u>73,649</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	-	18,248
Trade creditors	278	47
Social security and other taxes	8,464	9,210
Other creditors	9,095	3,089
Accruals and deferred income	<u>94,792</u>	<u>5,101</u>
	<u>112,629</u>	<u>35,695</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>18,248</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	66,569	8,272	74,841
Restricted funds			
Restricted Fund	8,487	-	8,487
TOTAL FUNDS	<u>75,056</u>	<u>8,272</u>	<u>83,328</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	504,544	(496,272)	8,272
TOTAL FUNDS	<u>504,544</u>	<u>(496,272)</u>	<u>8,272</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	54,701	11,868	66,569
Restricted funds			
Restricted Fund	8,487	-	8,487
TOTAL FUNDS	<u>63,188</u>	<u>11,868</u>	<u>75,056</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,000	(169,132)	11,868
TOTAL FUNDS	<u>181,000</u>	<u>(169,132)</u>	<u>11,868</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	54,701	20,140	74,841
Restricted funds			
Restricted Fund	8,487	-	8,487
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,188</u>	<u>20,140</u>	<u>83,328</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	685,544	(665,404)	20,140
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>685,544</u>	<u>(665,404)</u>	<u>20,140</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

PATRA Incorporating ACDA Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants & other income	352,419	68,002
Project income	152,125	100,000
Contributions from employers	-	12,998
	<u>504,544</u>	<u>181,000</u>
Total incoming resources	504,544	181,000
EXPENDITURE		
Raising donations and legacies		
Consultancy	72,400	1,500
Charitable activities		
Staff wages & NI	351,161	113,137
Training allowances	-	9,568
Pensions	3,024	1,066
Rent, rates & office services	8,700	7,500
Insurance	894	994
Telephone	4,011	4,260
Postage, printing, stationery & advertising	2,631	1,565
Travel and subsistence	182	36
Other support & sundries	2,429	817
Repairs and maintenance	<u>16,056</u>	<u>10,585</u>
	389,088	149,528
Support costs		
Other		
Bank charges & interest	877	1,122
Marketing	13,100	10,000
Depreciation of tangible fixed assets	<u>16,523</u>	<u>4,182</u>
	30,500	15,304
Governance costs		
Accountancy	<u>4,284</u>	<u>2,800</u>
Total resources expended	<u>496,272</u>	<u>169,132</u>
Net income	<u>8,272</u>	<u>11,868</u>

This page does not form part of the statutory financial statements

