

REGISTERED CHARITY NUMBER: 518262

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2026
FOR
HIMLEY MEMORIAL CHARITABLE TRUST

Martin and Company
Two Brewers House
50 North Street
Thame
Oxfordshire
OX9 3BH

HIMLEY MEMORIAL CHARITABLE TRUST

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FOR THE YEAR ENDED 5TH APRIL 2026

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HIMLEY MEMORIAL CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5TH APRIL 2026

TRUSTEES

Alexander E G Ward
The Hon Leander Ward
Lady Emma Sophia Cressida Ward

PRINCIPAL ADDRESS

Two Brewers House
50 North Street
Thame
Oxfordshire
OX9 3BH

**REGISTERED CHARITY
NUMBER**

518262

INDEPENDENT EXAMINER

Martin and Company
Two Brewers House
50 North Street
Thame
Oxfordshire
OX9 3BH

SOLICITORS

Taylor Wessing LLP
5 New Street square
London
EC4A 3TW

INVESTMENT MANAGERS

Schroder Unit Trusts Limited
PO Box 1402
Sunderland
SR43 4AF

HIMLEY MEMORIAL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5TH APRIL 2026

The trustees present their report with the financial statements of the charity for the year ended 5th April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established under a Declaration of Trust by The Rt Hon The Earl of Dudley on 4th November 1986 with the principal objective of maintaining the Himley Gardens and the graves therein and the monuments and structures erected therein and for general charitable purposes.

The original trust funds were £5 plus cash of £50,000. The Garden of Memory at Himley was conveyed to the trustees by Lord Dudley on 16th May 1988.

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities ACT 2011 and have taken account of the Commission's general guidance on public benefit.

FINANCIAL REVIEW

Financial position

The net deficit of expenditure over income of the charity for the year was £13,072 (2025: Deficit £11,480) and this amount has been deducted from the balance of unrestricted funds from which future donations can be paid.

Net gains on investments amounted to £23,634. Realised gains on disposals amounted to £32,385 and unrealised losses reflecting the changes in the market amounted to £8,751.

Total unrestricted income funds at 5th April 2026 were £ Nil (2025: Nil). The unrestricted endowment fund amounted to £194,447 (2025: £183,885).

Investment policy and objectives

The Trustees' investment policy is to protect the real capital value of the unrestricted endowment fund over time to enable them to meet their principal objective of maintaining the Himley Gardens and the graves therein.

The whole of the income fund was distributed during the year and the trustees did not retain any income reserve. The distribution policy is such that the trustees will continue to make transfers from the endowment fund to meet expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 4th November 1986 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the charity are listed on the information page. The first Trustees were appointed under the Trust Deed, and later changes have been made by the Trustees under their powers in the deed. New Trustees may be appointed by the existing Trustees.

Risk management

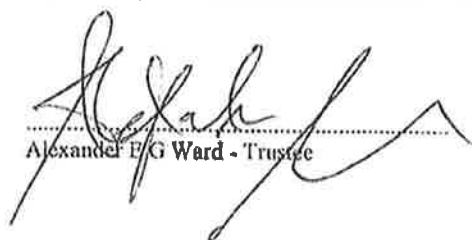
The Trustees reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks.

HIMLEY MEMORIAL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5TH APRIL 2026

Approved by order of the board of trustees on ...22/5/2028... and signed on its behalf by:


.....
Alexander E/G Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HIMLEY MEMORIAL CHARITABLE TRUST**

Independent examiner's report to the trustees of Himley Memorial Charitable Trust

I report to the charity trustees on my examination of the accounts of Himley Memorial Charitable Trust (the Trust) for the year ended 5th April 2026.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

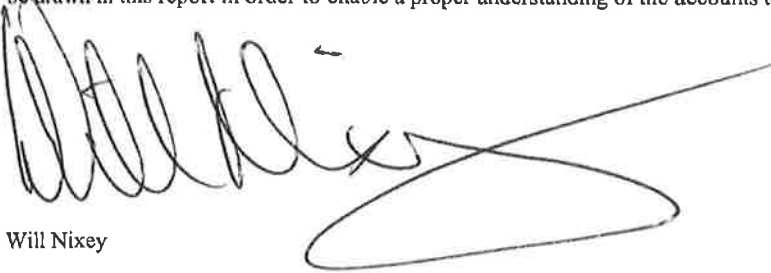
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Will Nixey

Martin and Company
Two Brewers House
50 North Street
Thame
Oxfordshire
OX9 3BH

Date: 4th June 2026

HIMLEY MEMORIAL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	3	<u>5,164</u>	<u>-</u>	<u>5,164</u>	<u>6,455</u>
EXPENDITURE ON					
Raising funds	4	<u>-</u>	<u>1,815</u>	<u>1,815</u>	<u>1,841</u>
Charitable activities	5				
Upkeep of the Himley Memory Garden		<u>16,421</u>	<u>-</u>	<u>16,421</u>	<u>16,094</u>
Total		<u>16,421</u>	<u>1,815</u>	<u>18,236</u>	<u>17,935</u>
Net gains/(losses) on investments		<u>-</u>	<u>23,634</u>	<u>23,634</u>	<u>(5,310)</u>
NET INCOME/(EXPENDITURE)		<u>(11,257)</u>	<u>21,819</u>	<u>10,562</u>	<u>(16,790)</u>
Transfers between funds	10	<u>11,257</u>	<u>(11,257)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>-</u>	<u>10,562</u>	<u>10,562</u>	<u>(16,790)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>-</u>	<u>183,885</u>	<u>183,885</u>	<u>200,675</u>
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>194,447</u>	<u>194,447</u>	<u>183,885</u>

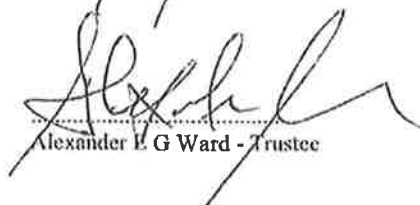
The notes form part of these financial statements

HIMLEY MEMORIAL CHARITABLE TRUST

BALANCE SHEET
5TH APRIL 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Investments	8	-	176,249	176,249	169,166
CURRENT ASSETS					
Cash at bank		-	20,598	20,598	17,113
CREDITORS					
Amounts falling due within one year	9	-	(2,400)	(2,400)	(2,394)
NET CURRENT ASSETS		-	18,198	18,198	14,719
TOTAL ASSETS LESS CURRENT LIABILITIES		-	194,447	194,447	183,885
NET ASSETS		-	194,447	194,447	183,885
FUNDS	10				
Endowment funds				194,447	183,885
TOTAL FUNDS				194,447	183,885

The financial statements were approved by the Board of Trustees and authorised for issue on 22/05/2026 and were signed on its behalf by:


Alexander E. G. Ward - Trustee


Emma Sophia Cressida Ward - Trustee

The notes form part of these financial statements

HIMLEY MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2026

1. STATUTORY INFORMATION

The Himley Memorial Charitable Trust is a charity registered in England and Wales. The charity's registered number and registered address can be found in the 'Trustees' Report.

2. ACCOUNTING POLICIES

Accounting conventions

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Income Fund

General unrestricted funds comprise accumulated surpluses and deficits and investment income derived from the charity's investments. The fund is available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Unrestricted Endowment Fund

The endowment fund comprises assets which can be applied in the same way as the income fund.

HIMLEY MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2026

2. ACCOUNTING POLICIES - continued

Investments

Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the original cost of the investment are included in the Statement of Financial Activities. No unquoted investments are held. Profits and losses arising on the disposal of investments are included in the Statement of Financial Activities

3. INVESTMENT INCOME

	2026	2025
	£	£
Quoted investments	5,132	6,342
Deposit account interest	32	113
	<u>5,164</u>	<u>6,455</u>

4. RAISING FUNDS

Investment management costs

	2026	2025
	£	£
Portfolio management	<u>1,815</u>	<u>1,841</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Upkeep of the Himley Memory Garden	<u>13,445</u>	<u>2,976</u>	<u>16,421</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Upkeep of the Himley Memory Garden	<u>630</u>	<u>2,346</u>	<u>2,976</u>

HIMLEY MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2026

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	2026	2025
	Upkeep of the Himley Memory Garden	Total activities
	£	£
Accountancy and administration	2,346	3,234

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2026 nor for the year ended 5th April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2026 nor for the year ended 5th April 2025.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2025	
Additions	169,166
Disposals at carrying value	196,360
Revaluations	(180,526)
	(8,751)
At 5th April 2026	176,249
NET BOOK VALUE	
At 5th April 2026	176,249
At 5th April 2025	169,166

Fixed asset investments were valued on an open market basis on 5th April 2026 by Schroder Unit Trusts Limited

The book value of investments at 5th April 2026 is £185,000.

IHMLEY MEMORIAL CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2026****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2026	2025
	£	£
Accountancy and administration	<u>2,400</u>	<u>2,394</u>

10. MOVEMENT IN FUNDS

	At 6.4.25 £	Net movement in funds £	Transfers between funds £	At 5.4.26 £
Unrestricted funds				
General fund	-	(11,257)	11,257	-
Endowment funds				
Unrestricted Endowment fund	183,885	21,819	(11,257)	194,447
TOTAL FUNDS	<u>183,885</u>	<u>10,562</u>	<u>-</u>	<u>194,447</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,164	(16,421)	-	(11,257)
Endowment funds				
Unrestricted Endowment fund	-	(1,815)	23,634	21,819
TOTAL FUNDS	<u>5,164</u>	<u>(18,236)</u>	<u>23,634</u>	<u>10,562</u>

Comparatives for movement in funds

	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
General fund	-	(9,639)	9,639	-
Endowment funds				
Unrestricted Endowment fund	200,675	(7,151)	(9,639)	183,885
TOTAL FUNDS	<u>200,675</u>	<u>(16,790)</u>	<u>-</u>	<u>183,885</u>

HIMLEY MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2026

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,455	(16,094)	-	(9,639)
Endowment funds				
Unrestricted Endowment fund	-	(1,841)	(5,310)	(7,151)
TOTAL FUNDS	<u>6,455</u>	<u>(17,935)</u>	<u>(5,310)</u>	<u>(16,790)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2026.

HIMLEY MEMORIAL CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Investment income		
Quoted investments	5,132	6,342
Deposit account interest	32	113
	<u>5,164</u>	<u>6,455</u>
Total incoming resources	5,164	6,455
EXPENDITURE		
Investment management costs		
Portfolio management	1,815	1,841
Charitable activities		
Upkeep of the Himley Memory Garden	13,445	12,500
Support costs		
Finance		
Bank charges	630	360
Governance costs		
Accountancy and administration	2,346	3,234
Total resources expended	18,236	17,935
Net expenditure before gains and losses	(13,072)	(11,480)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	23,634	(5,310)
Net income/(expenditure)	10,562	(16,790)

This page does not form part of the statutory financial statements