

SUPERINTENDENT MINISTER'S TRUST

England & Wales · Charity number 518173

Details

Other names	THE FREE METHODIST CHURCH IN THE UNITED KINGDOM
Status	Registered
Legal form	Other
Registered	1986-11-12
Register	View on the Charity Commission register

Contact

Address
FMUK c/o Freedom Church
Acorn House
The Kingswood Estate
Britannia Road
Kingswood
Bristol

Phone 0117 336 5298

Email office@freemethodist.org.uk

Website www.freemethodist.org.uk

Activities

Objects: THE FURTHERANCE OF THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCHES OF THE FREE METHODIST CHURCH OF NORTH AMERICA (UNITED KINGDOM DISTRICT) IN ACCORDANCE WITH THE DOCTRINES, DISCIPLINES AND USAGES OF THAT CHURCH FOR THE TIME BEING AS SET FORTH IN THE BOOK OF DISCIPLINE.

Activities: We are the UK HQ of the Free Methodist Church with 25 Churches in GB, 5 in NI, 3 affiliates in England, 1 in Eire. In 2016 we furthered our religious and charitable work by operationally, financially, and spiritually supporting new and existing churches in the UK, raising funds/volunteers for international childcare, a missionary hospital in Rwanda, other overseas mission and humanitarian relief .

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bulgaria
- Greece
- Hungary
- Ireland
- Northern Ireland
- Portugal
- Spain
- Ukraine
- Zambia
- Bristol City
- Cheshire West & Chester
- Cornwall
- Essex
- Lancashire
- Pembrokeshire
- Solihull

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£308,930	£294,516	-	-
2023-12-31	£273,326	£442,547	-	-
2022-12-31	£282,661	£290,202	-	-
2021-12-31	£247,937	£249,288	-	-
2020-12-31	£246,869	£258,936	-	-

Trustees

Name	Role	Appointed
Rev John Townley	Chair	
NORMAN WRIGHT		
Rev Ian Clarkson		2026-05-16
Rev Pete Godfrey		2021-05-15
Simon Burgess		2026-05-16
Stephen Megrath		2024-05-17

SUPERINTENDENT MINISTER'S TRUST

England & Wales - Charity number 518173

Accounts

REGISTERED CHARITY NUMBER: 518173

THE SUPERINTENDENT MINISTER'S TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

THE SUPERINTENDENT MINISTER'S TRUST

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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THE SUPERINTENDENT MINISTER'S TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Rev J M Townley Mr N Wright Mr R Tomkins (resigned 16/5/2024) Mr D Broughton (resigned 16/5/2024) Rev P Godfrey Rev D Cronin Mr J Carter (appointed 17/5/2024) Mr S Megrath (appointed 17/5/2024)
Principal address	Acorn House, Kingswood Estate Britannia Road BRISTOL BS15 8DB
Registered charity number	518173
Independent examiner	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	HSBC Bank Plc 49a Fishergate Preston PR1 8BH

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity is the United Kingdom denominational headquarters of The Free Methodist Church in the United Kingdom (FMCUK) which is part of the Free Methodist Church of North America, and the object of the charity is to further the religious and charitable work of FMCUK in accordance with the doctrines, policies and procedures of the church as set out in the latest Book of Discipline (2019). There are thirty three churches in the UK & Ireland Annual Conference, including one affiliated church, four in Northern Ireland, and one in Ireland.

Public benefit

We have served both the local and worldwide community in both direct provision of teaching for the personal and spiritual development and wellbeing of any individuals who seek it, and in facilitating our member churches to similarly provide that community benefit. We have provided significant funds for overseas development, the relief of poverty, and in generally improving the health and wellbeing of those seeking our help. Our member churches are also encouraged to send funds to suitable overseas projects. Our office operates as a hub, resourcing churches to assist them in meeting their charitable objectives, and advise them on matters of church governance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Achievement and performance

Charitable activities

The Trustees are assisted in their management of the Charity by a Board of Administration who are appointed by the members at the Annual Meeting, made up of clergy and lay members, who generally meet quarterly. The following individuals have been members of the Board of Administration through the period covered by these accounts, and none receive remuneration in respect of this work except for John Townley who is employed by the Charity as National Leader, Lucy Awde who is employed as the Conference Administrator and Pete Godfrey, who is seconded from his home church as Assistant to the National Leader and the conference contributes to his home church to reflect his time spent on conference matters:

Rev John Townley (Chair)
 Mr John Carter
 Mr Robert Tomkins (Resigned 17/05/2024)
 Rev Pete Godfrey
 Mr Dan Broughton (Resigned 17/05/2024)
 Rev Dan Cronin
 Mrs S Whybrew (Appointed 17/05/2024)
 Mrs Lucy Awde (Secretary)
 Rev Ian Clarkson
 Mrs Joanne Parkinson (Resigned 17/05/2024)
 Mr Simon Burgess (Appointed 17/05/2024)
 Mr Stephen Megrath (Appointed 17/05/2024)

The Board of Trustees meet twice per year. In addition, John Townley chairs the Ministerial, Education and Guidance Board overseeing the recruitment and training of new pastors, and the Trustees and Board of Administration.

The charity has supported ministers and churches through the central provision of services, including negotiation of Death in Service, and Private Health Insurance, guidance and support to all member churches in the day to day operation and extension of their outreach and service ministries. Grants are made available to church plants to assist them in their growth in the early stages of development. We have facilitated members of the churches in FMCUK in their charitable activities through training, mentoring and guidance to their staff and many volunteers through one to one support and national conferences.

The charity facilitates both overseas and UK mission work, and the alleviation of national and international poverty by directly raising funds for onward transmission to other charities and missionaries. Amongst others, we have supported projects for international childcare, disaster relief, and the formation of new churches in the UK. In addition, the structural review performed in prior years continues to be implemented, improving the strategic direction of the organisation and its efficient functioning, enabling the charity to meet its charitable objectives.

Financial review

Principal funding sources

Income is mostly derived from free will gifts made to the church by church members and other interested individuals, together with contributions by member churches, some of which is designated to specific causes.

The trustees delegate day to day financial controls to the Board of Administration who operate within an agreed budget.

The board, by virtue of the regular board meetings, constantly scrutinise the finances, make judgements and estimates relating to available funds and appropriate allocation of these funds. The charity had an overall surplus of £18,578. The trustees, through the Treasurer, keep appropriate records which fully satisfy the legal requirements placed on trustees.

The attached accounts show the current state of the finances, which the trustees consider to be sound. Overall income for the charity was £313,058 with expenditure of £294,516. The expenditure not budgeted for has been met from general reserves. The trustees are satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity.

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Reserves policy

In accordance with the guidelines issued by the Charity Commissioners, the level of reserves is considered and reviewed at regular intervals. The trustees have adopted a policy to ensure sufficient reserves are maintained and that there are adequate funds to ensure that the charity is able to meet all current and known future liabilities within Charity Commission guidelines.

Free reserves held at the year end are £387,107 (2023 - £375,839).

Funds in deficit

No funds are in deficit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This charity's governing instrument is a Charity Commission Scheme dated 9 January 1984, and amended by the Trustees on 15 October 2009 with the consent of the Charity Commissioners.

The governing instrument does not impose any specific restrictions on the way the charity can operate and bestows full powers on the trustees in relation to investments insofar as they do not contravene the Trustee Act 2000 with regards to investment powers.

Recruitment and appointment of new trustees

The trustees must in number be six or more. They are appointed by the members of the charity at the annual meeting by a majority resolution of the members present. The trustees should comprise half clergy and half lay members. New trustees will be judged whether or not they are suitable candidates by the members. An existing trustee will immediately cease to act in that capacity if he/she is deemed bankrupt or makes an arrangement with creditors, ceases to qualify as a trustee or indicates in writing that he/she wishes to resign.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the particular risks of fraud, the need to ensure compliance with legislation, being sued by an outside body, and the integrity of the computer system and taken appropriate steps to control these risks and mitigate impact. The charity is aware of Safeguarding issues and also advises member churches.

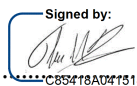
Financial and Budgetary control is pursued by the preparation and monitoring of the budget and studying the quarterly financial statements prepared by the Treasurer. The charity's cash deposits are now held between NatWest, HSBC, Charities Aid Foundation, Flagstone Group Ltd and Cambridge & Counties Bank.

The charity makes wide use of computers for its activities, with anti-virus protection and regular cloud back-ups to maintain data security. The accounting information is backed up to three different computers, and the General Office computer systems are backed up to the cloud and are password protected.

The Charity has protected the Trustees by way of Indemnity Insurance, and takes regular guidance from its legal advisers. There have been no 'serious incidents' requiring report to the Charity Commission during the year.

4/11/2025

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:

.....

Rev J M Townley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUPERINTENDENT MINISTER'S TRUST

Independent examiner's report to the trustees of The Superintendent Minister's Trust

I report to the charity trustees on my examination of the accounts of The Superintendent Minister's Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Preece F.C.C.A

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date:

THE SUPERINTENDENT MINISTER'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	2	163,122	121,882	285,004	251,225
Investment income	3	28,054	-	28,054	22,101
Total		<u>191,176</u>	<u>121,882</u>	<u>313,058</u>	<u>273,326</u>
Expenditure on					
Raising funds	4	3,916	-	3,916	8,274
Charitable activities	5				
Church activities		<u>176,027</u>	<u>114,573</u>	<u>290,600</u>	<u>434,273</u>
Total		<u>179,943</u>	<u>114,573</u>	<u>294,516</u>	<u>442,547</u>
Net gains on investments		<u>36</u>	<u>-</u>	<u>36</u>	<u>158</u>
NET INCOME/(EXPENDITURE)		11,269	7,309	18,578	(169,063)
Reconciliation of funds					
Total funds brought forward		<u>650,839</u>	<u>133,245</u>	<u>784,084</u>	<u>953,147</u>
Total funds carried forward		<u><u>662,108</u></u>	<u><u>140,554</u></u>	<u><u>802,662</u></u>	<u><u>784,084</u></u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE SUPERINTENDENT MINISTER'S TRUST

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Investment property	11	275,000	-	275,000	275,000
Current assets					
Debtors	12	33,789	2,247	36,036	32,106
Cash at bank		374,561	163,915	538,476	641,366
		408,350	166,162	574,512	673,472
Creditors					
Amounts falling due within one year	13	(21,243)	(25,607)	(46,850)	(164,388)
Net current assets		387,107	140,555	527,662	509,084
Total assets less current liabilities		662,107	140,555	802,662	784,084
NET ASSETS		662,107	140,555	802,662	784,084
Funds	14				
Unrestricted funds				662,107	650,839
Restricted funds				140,555	133,245
Total funds				802,662	784,084

The financial statements were approved by the Board of Trustees and authorised for issue on 4/11/2025 and were signed on its behalf by:

Signed by:

.....C854T8A08T9T457.....
Rev J M Townley - Trustee

The notes form part of these financial statements

THE SUPERINTENDENT MINISTER'S TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Donations and legacies

	2024	2023
	£	£
Contributions from churches	125,595	118,718
Donations	30,248	21,780
CMC contributions	5,011	2,148
Workplace pension	98,223	80,112
Insurance recharges	25,927	28,467
	<u>285,004</u>	<u>251,225</u>

3. Investment income

	2024	2023
	£	£
Rents received	11,803	9,300
Deposit account interest	16,251	12,801
	<u>28,054</u>	<u>22,101</u>

4. Raising funds

Investment management costs

	2024	2023
	£	£
Management fees	1,652	1,185
Property repairs	2,264	7,089
	<u>3,916</u>	<u>8,274</u>

5. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Church activities	<u>265,573</u>	<u>21,648</u>	<u>3,379</u>	<u>290,600</u>

THE SUPERINTENDENT MINISTER'S TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****6. Grants payable**

	2024	2023
	£	£
Church activities	21,648	201,673

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Board of World Missions - Childcare	3,718	5,006
Board of World Missions - Europe	6,956	5,342
Board of World Missions - South Africa	2,881	2,325
Evan FD church planting	-	3,000
	<u>13,555</u>	<u>15,673</u>

7. Support costs

	Governance costs
	£
Church activities	3,379

Support costs, included in the above, are as follows:

Governance costs

	2024	2023
	Church activities	Total activities
	£	£
Independent examiners fee	3,379	3,265

8. Trustees' remuneration and benefits

Rev J M Townley received remuneration of £50,600 and the charity contributed £4,888 to his pension scheme as an employer pension contribution. (2023: £48,192 remuneration and £3,876 pension) This remuneration was in respect of his employment by the charity. Approval was given in 2021 for this appointment in accordance with the amendments made to the Trust Deed in 2009.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

THE SUPERINTENDENT MINISTER'S TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****9. Staff costs**

	2024	2023
	£	£
Wages and salaries	69,600	64,731
Social security costs	342	537
	<u>69,942</u>	<u>65,268</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	159,837	91,388	251,225
Investment income	<u>22,101</u>	<u>-</u>	<u>22,101</u>
Total	<u>181,938</u>	<u>91,388</u>	<u>273,326</u>
Expenditure on			
Raising funds	8,274	-	8,274
Charitable activities			
Church activities	<u>328,021</u>	<u>106,252</u>	<u>434,273</u>
Total	<u>336,295</u>	<u>106,252</u>	<u>442,547</u>
Net gains on investments	<u>158</u>	<u>-</u>	<u>158</u>
NET INCOME/(EXPENDITURE)	<u>(154,199)</u>	<u>(14,864)</u>	<u>(169,063)</u>
Transfers between funds	<u>(13,129)</u>	<u>13,129</u>	<u>-</u>
Net movement in funds	<u>(167,328)</u>	<u>(1,735)</u>	<u>(169,063)</u>
Reconciliation of funds			
Total funds brought forward	<u>818,167</u>	<u>134,980</u>	<u>953,147</u>
Total funds carried forward	<u><u>650,839</u></u>	<u><u>133,245</u></u>	<u><u>784,084</u></u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**11. Investment property**

£

Fair value

At 1 January 2024

and 31 December 2024

275,000

Net book value

At 31 December 2024

275,000

At 31 December 2023

275,000

Fair value at 31 December 2024 is represented by:

£

Valuation in 2016

11,000

Valuation in 2022

52,000

Cost

212,000

275,000

12. Debtors: amounts falling due within one year**2024****2023**

£

£

Trade debtors

8,007

7,231

Other debtors

6,628

4,630

Prepayments

21,401

20,245

36,036

32,106

13. Creditors: amounts falling due within one year**2024****2023**

£

£

Other creditors

46,850

164,388

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	301,876	11,268	313,144
Investment property	275,000	-	275,000
Discretionary fund	73,963	-	73,963
	<u>650,839</u>	<u>11,268</u>	<u>662,107</u>
Restricted funds			
Board of World Missions - Childcare	68	120	188
Board of World Missions - Europe	219	1,475	1,694
Board of World Missions - general fund	13,557	(80)	13,477
Board of World Missions - South Africa	39	47	86
Board of World Missions - Visa	557	-	557
Evan FD church planting	13,224	5,248	18,472
Church building loan fund	17,958	-	17,958
Conference outreach ministries fund	15,647	-	15,647
V Trinder legacy for use in GB	43,871	-	43,871
Church Planting in NI	27,931	-	27,931
Bishops crisis response	174	-	174
African European Church Network	-	500	500
	<u>133,245</u>	<u>7,310</u>	<u>140,555</u>
TOTAL FUNDS	<u>784,084</u>	<u>18,578</u>	<u>802,662</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	191,176	(179,944)	36	11,268
Restricted funds				
Board of World Missions - Childcare	3,838	(3,718)	-	120
Board of World Missions - Europe	8,465	(6,990)	-	1,475
Board of World Missions - general fund	2,886	(2,966)	-	(80)
Board of World Missions - South Africa	47	-	-	47
Evan FD church planting	7,923	(2,675)	-	5,248
Pension scheme	98,223	(98,223)	-	-
African European Church Network	500	-	-	500
	<u>121,882</u>	<u>(114,572)</u>	<u>-</u>	<u>7,310</u>
TOTAL FUNDS	<u>313,058</u>	<u>(294,516)</u>	<u>36</u>	<u>18,578</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	469,204	(154,199)	(13,129)	301,876
Investment property	275,000	-	-	275,000
Discretionary fund	73,963	-	-	73,963
	<u>818,167</u>	<u>(154,199)</u>	<u>(13,129)</u>	<u>650,839</u>
Restricted funds				
Board of World Missions - Childcare	72	(2,787)	2,783	68
Board of World Missions - Europe	2,735	(2,516)	-	219
Board of World Missions - general fund	13,625	(68)	-	13,557
Board of World Missions - South Africa	9	30	-	39
Board of World Missions - Visa	557	-	-	557
Evan FD church planting	12,575	649	-	13,224
Church building loan fund	17,958	-	-	17,958
Conference outreach ministries fund	15,647	-	-	15,647
Pension scheme	-	(10,346)	10,346	-
V Trinder legacy for use in GB	43,871	-	-	43,871
Church Planting in NI	27,931	-	-	27,931
Bishops crisis response	-	174	-	174
	<u>134,980</u>	<u>(14,864)</u>	<u>13,129</u>	<u>133,245</u>
TOTAL FUNDS	<u>953,147</u>	<u>(169,063)</u>	<u>-</u>	<u>784,084</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	181,938	(336,295)	158	(154,199)
Restricted funds				
Board of World Missions - Childcare	2,219	(5,006)	-	(2,787)
Board of World Missions - Europe	2,878	(5,394)	-	(2,516)
Board of World Missions - general fund	-	(68)	-	(68)
Board of World Missions - South Africa	2,355	(2,325)	-	30
Evan FD church planting	3,649	(3,000)	-	649
Pension scheme	80,113	(90,459)	-	(10,346)
Bishops crisis response	174	-	-	174
	<u>91,388</u>	<u>(106,252)</u>	<u>-</u>	<u>(14,864)</u>
TOTAL FUNDS	<u>273,326</u>	<u>(442,547)</u>	<u>158</u>	<u>(169,063)</u>

THE SUPERINTENDENT MINISTER'S TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Related party disclosures

Donations of £8,094 were made to Kingdom Builders UK (Charity number 1192754) of which Rev J M Townley is a Trustee.(p/yr £186,000)

THE SUPERINTENDENT MINISTER'S TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Contributions from churches	125,595	118,718
Donations	30,248	21,780
CMC contributions	5,011	2,148
Workplace pension	98,223	80,112
Insurance recharges	25,927	28,467
	<u>285,004</u>	<u>251,225</u>
Investment income		
Rents received	11,803	9,300
Deposit account interest	16,251	12,801
	<u>28,054</u>	<u>22,101</u>
Total incoming resources	313,058	273,326
Expenditure		
Investment management costs		
Management fees	1,652	1,185
Property repairs	2,264	7,089
	<u>3,916</u>	<u>8,274</u>
Charitable activities		
Wages	69,600	64,731
Social security	342	537
Conference office and manse costs	17,348	13,280
Annual conference expenses	6,545	5,825
Cost of goods and services provided	14,736	6,069
Contribution to assistant NL	8,611	8,078
Workplace pension	104,311	85,140
Travel & subsistence	13,694	16,271
Insurance	30,386	29,404
Grants to institutions	21,648	201,673
	<u>287,221</u>	<u>431,008</u>
Support costs		
Governance costs		
Independent examiners fee	3,379	3,265
Total resources expended	294,516	442,547
Net income/(expenditure) before gains and losses	18,542	(169,221)

This page does not form part of the statutory financial statements

THE SUPERINTENDENT MINISTER'S TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Realised recognised gains and losses		
Realised gains/losses on foreign exchange	36	158
Net income/(expenditure)	18,578	(169,063)

SUPERINTENDENT MINISTER'S TRUST

England & Wales - Charity number 518173

Accounts

THE SUPERINTENDENT MINISTER'S TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

THE SUPERINTENDENT MINISTER'S TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE SUPERINTENDENT MINISTER'S TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Rev J M Townley Mr N Wright Mr R Tomkins Mr D Broughton Rev P Godfrey Rev D Cronin
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Principal address	Acorn House, Kingswood Estate Britannia Road BRISTOL BS15 8DB
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Registered charity number	518173
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Independent examiner	Scott & Wilkinson Dalton House 9 Dalton Square LANCASTER LA1 1WD
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Bankers	HSBC Bank Plc 49a Fishergate Preston PR1 8BH
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THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity is the United Kingdom denominational headquarters of The Free Methodist Church in the United Kingdom (FMCUK) which is part of the Free Methodist Church of North America, and the object of the charity is to further the religious and charitable work of FMCUK in accordance with the doctrines, policies and procedures of the church as set out in the latest Book of Discipline (2019). There are thirty three churches in the UK & Ireland Annual Conference, including one affiliated church, four in Northern Ireland, and one in Ireland.

Public benefit

We have served both the local and worldwide community in both direct provision of teaching for the personal and spiritual development and wellbeing of any individuals who seek it, and in facilitating our member churches to similarly provide that community benefit. We have provided significant funds for overseas development, the relief of poverty, and in generally improving the health and wellbeing of those seeking our help. Our member churches are also encouraged to send funds to suitable overseas projects. Our office operates as a hub, resourcing churches to assist them in meeting their charitable objectives, and advise them on matters of church governance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Achievement and performance

Charitable activities

The Trustees are assisted in their management of the Charity by a Board of Administration who are appointed by the members at the Annual Meeting, made up of clergy and lay members, who generally meet quarterly. The following individuals have been members of the Board of Administration through the period covered by these accounts, and none receive remuneration in respect of this work except for John Townley who is employed by the Charity as National Leader, Pete Godfrey who is employed as Assistant to the National Leader, Sarah Whybrew who was employed as the Conference Office Secretary and Lucy Awde who is employed as the Conference Administrator:

Rev John Townley (Chair)

Mr John Carter

Mr Robert Tomkins

Mrs Sam Baker (Resigned 07/03/2023)

Rev Pete Godfrey

Mr Dan Broughton

Rev Dan Cronin

Mrs S Whybrew (Secretary) (Resigned 23/05/2023)

Mrs Lucy Awde (Secretary) (Appointed 03/08/2023)

Rev Ian Clarkson (Appointed 13/05/2023)

Mrs Joanne Parkinson (Appointed 13/05/2023)

The Board of Trustees meet twice per year. In addition, John Townley chairs the Ministerial, Education and Guidance Board overseeing the recruitment and training of new pastors, and the Trustees and Board of Administration.

The charity has supported ministers and churches through the central provision of services, including negotiation of Death in Service, and Private Health Insurance, guidance and support to all member churches in the day to day operation and extension of their outreach and service ministries. Grants are made available to church plants to assist them in their growth in the early stages of development. We have facilitated members of the churches in FMCUK in their charitable activities through training, mentoring and guidance to their staff and many volunteers through one to one support and national conferences.

The charity facilitates both overseas and UK mission work, and the alleviation of national and international poverty by directly raising funds for onward transmission to other charities and missionaries. Amongst others, we have supported projects for international childcare, disaster relief, and the formation of new churches in the UK.

In addition, the structural review performed in prior years continues to be implemented, improving the strategic direction of the organisation and its efficient functioning, enabling the charity to meet its charitable objectives.

Financial review

Principal funding sources

Income is mostly derived from free will gifts made to the church by church members and other interested individuals, together with contributions by member churches, some of which is designated to specific causes.

The trustees delegate day to day financial controls to the Board of Administration who operate within an agreed budget.

The board, by virtue of the regular board meetings, constantly scrutinise the finances, make judgements and estimates relating to available funds and appropriate allocation of these funds. The charity had an overall deficit of £169,063. The trustees, through the Treasurer, keep appropriate records which fully satisfy the legal requirements placed on trustees.

The attached accounts show the current state of the finances, which the trustees consider to be sound. Overall income for the charity was £273,326 with expenditure of £442,547. The expenditure not budgeted for has been met from general reserves. The trustees are satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity.

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Reserves policy

In accordance with the guidelines issued by the Charity Commissioners, the level of reserves is considered and reviewed at regular intervals. The trustees have adopted a policy to ensure sufficient reserves are maintained and that there are adequate funds to ensure that the charity is able to meet all current and known future liabilities within Charity Commission guidelines.

Free reserves held at the year end are £375,839 (2022 - £543,167).

Funds in deficit

No funds are in deficit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This charity's governing instrument is a Charity Commission Scheme dated 9 January 1984, and amended by the Trustees on 15 October 2009 with the consent of the Charity Commissioners.

The governing instrument does not impose any specific restrictions on the way the charity can operate and bestows full powers on the trustees in relation to investments insofar as they do not contravene the Trustee Act 2000 with regards to investment powers.

Recruitment and appointment of new trustees

The trustees must in number be six or more. They are appointed by the members of the charity at the annual meeting by a majority resolution of the members present. The trustees should comprise half clergy and half lay members. New trustees will be judged whether or not they are suitable candidates by the members. An existing trustee will immediately cease to act in that capacity if he/she is deemed bankrupt or makes an arrangement with creditors, ceases to qualify as a trustee or indicates in writing that he/she wishes to resign.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

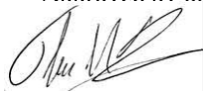
The trustees have considered the particular risks of fraud, the need to ensure compliance with legislation, being sued by an outside body, and the integrity of the computer system and taken appropriate steps to control these risks and mitigate impact. The charity is aware of Safeguarding issues and also advises member churches.

Financial and Budgetary control is pursued by the preparation and monitoring of the budget and studying the quarterly financial statements prepared by the Treasurer. The charity's cash deposits are now held between NatWest, HSBC, Charities Aid Foundation, Flagstone Group Ltd and Cambridge & Counties Bank.

The charity makes wide use of computers for its activities, with anti-virus protection and regular cloud back-ups to maintain data security. The accounting information is backed up to three different computers, and the General Office computer systems are backed up to the cloud and are password protected.

The Charity has protected the Trustees by way of Indemnity Insurance, and takes regular guidance from its legal advisers. There have been no 'serious incidents' requiring report to the Charity Commission during the year.

Approved by order of the board of trustees on 23/04/2024 and signed on its behalf by:



.....
Rev J M Townley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUPERINTENDENT MINISTER'S TRUST

Independent examiner's report to the trustees of The Superintendent Minister's Trust

I report to the charity trustees on my examination of the accounts of The Superintendent Minister's Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

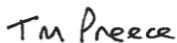
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Preece F.C.C.A

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

23/04/2024

Date:

THE SUPERINTENDENT MINISTER'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	2	159,837	91,388	251,225	270,952
Investment income	3	22,101	-	22,101	11,709
Total		<u>181,938</u>	<u>91,388</u>	<u>273,326</u>	<u>282,661</u>
Expenditure on					
Raising funds	4	8,274	-	8,274	252
Charitable activities	5				
Church activities		<u>328,021</u>	<u>106,252</u>	<u>434,273</u>	<u>289,950</u>
Total		<u>336,295</u>	<u>106,252</u>	<u>442,547</u>	<u>290,202</u>
Net gains on investments		<u>158</u>	<u>-</u>	<u>158</u>	<u>51,841</u>
NET INCOME/(EXPENDITURE)		<u>(154,199)</u>	<u>(14,864)</u>	<u>(169,063)</u>	<u>44,300</u>
Transfers between funds	14	<u>(13,129)</u>	<u>13,129</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(167,328)</u>	<u>(1,735)</u>	<u>(169,063)</u>	<u>44,300</u>
Reconciliation of funds					
Total funds brought forward		<u>818,167</u>	<u>134,980</u>	<u>953,147</u>	<u>908,847</u>
Total funds carried forward		<u><u>650,839</u></u>	<u><u>133,245</u></u>	<u><u>784,084</u></u>	<u><u>953,147</u></u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE SUPERINTENDENT MINISTER'S TRUST

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets					
Investment property	11	275,000	-	275,000	275,000
Current assets					
Debtors	12	31,172	934	32,106	24,000
Cash at bank		503,283	138,083	641,366	689,993
		<u>534,455</u>	<u>139,017</u>	<u>673,472</u>	<u>713,993</u>
Creditors					
Amounts falling due within one year	13	(158,616)	(5,772)	(164,388)	(35,846)
Net current assets		<u>375,839</u>	<u>133,245</u>	<u>509,084</u>	<u>678,147</u>
Total assets less current liabilities		<u>650,839</u>	<u>133,245</u>	<u>784,084</u>	<u>953,147</u>
NET ASSETS		<u>650,839</u>	<u>133,245</u>	<u>784,084</u>	<u>953,147</u>
Funds	14				
Unrestricted funds				650,839	818,167
Restricted funds				133,245	134,980
Total funds				<u>784,084</u>	<u>953,147</u>

The financial statements were approved by the Board of Trustees and authorised for issue on23/04/2024..... and were signed on its behalf by:



.....
Rev J M Townley - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Donations and legacies

	2023	2022
	£	£
Contributions from churches	118,718	113,801
Donations	21,780	58,057
CMC contributions	2,148	-
Workplace pension	80,112	76,605
Insurance recharges	28,467	22,489
	<u>251,225</u>	<u>270,952</u>

3. Investment income

	2023	2022
	£	£
Rents received	9,300	9,000
Deposit account interest	12,801	2,709
	<u>22,101</u>	<u>11,709</u>

4. Raising funds

Investment management costs

	2023	2022
	£	£
Management fees	1,185	-
Property repairs	7,089	252
	<u>8,274</u>	<u>252</u>

5. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Church activities	<u>229,335</u>	<u>201,673</u>	<u>3,265</u>	<u>434,273</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Grants payable

	2023 £	2022 £
Church activities	201,673	71,632

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Board of World Missions - Childcare	5,006	6,826
Board of World Missions - Europe	5,342	16,726
Board of World Missions - South Africa	2,325	1,725
Evan FD church planting	3,000	46,355
	15,673	71,632

7. Support costs

	Governance costs £
Church activities	3,265

Support costs, included in the above, are as follows:

Governance costs

	2023 Church activities £	2022 Total activities £
Independent examiners fee	3,265	3,392

8. Trustees' remuneration and benefits

Rev J M Townley received remuneration of £48,192 and the charity contributed £3,876 to his pension scheme as an employer pension contribution. (2022: £45,864 remuneration and £3,876 pension) This remuneration was in respect of his employment by the charity. Approval was given in 2021 for this appointment in accordance with the amendments made to the Trust Deed in 2009.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	64,731	60,433
Social security costs	537	1,645
	<u>65,268</u>	<u>62,078</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	137,436	133,516	270,952
Investment income	<u>11,709</u>	<u>-</u>	<u>11,709</u>
Total	<u>149,145</u>	<u>133,516</u>	<u>282,661</u>
Expenditure on			
Raising funds	252	-	252
Charitable activities			
Church activities	<u>139,963</u>	<u>149,987</u>	<u>289,950</u>
Total	<u>140,215</u>	<u>149,987</u>	<u>290,202</u>
Net gains on investments	<u>51,841</u>	<u>-</u>	<u>51,841</u>
NET INCOME/(EXPENDITURE)	<u>60,771</u>	<u>(16,471)</u>	<u>44,300</u>
Reconciliation of funds			
Total funds brought forward	<u>757,395</u>	<u>151,452</u>	<u>908,847</u>
Total funds carried forward	<u>818,166</u>	<u>134,981</u>	<u>953,147</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Investment property

	£
Fair value	
At 1 January 2023	
and 31 December 2023	275,000
Net book value	
At 31 December 2023	275,000
At 31 December 2022	275,000
Fair value at 31 December 2023 is represented by:	
Valuation in 2022	275,000

12. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	7,231	2,229
Other debtors	4,630	1,425
Prepayments	20,245	20,346
	32,106	24,000

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	164,388	35,846

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	469,204	(154,199)	(13,129)	301,876
Investment property	275,000	-	-	275,000
Discretionary fund	73,963	-	-	73,963
	<u>818,167</u>	<u>(154,199)</u>	<u>(13,129)</u>	<u>650,839</u>
Restricted funds				
Board of World Missions - Childcare	72	(2,787)	2,783	68
Board of World Missions - Europe	2,735	(2,516)	-	219
Board of World Missions - general fund	13,625	(68)	-	13,557
Board of World Missions - South Africa	9	30	-	39
Board of World Missions - Visa	557	-	-	557
Evan FD church planting	12,575	649	-	13,224
Church building loan fund	17,958	-	-	17,958
Conference outreach ministries fund	15,647	-	-	15,647
Pension scheme	-	(10,346)	10,346	-
V Trinder legacy for use in GB	43,871	-	-	43,871
Church Planting in NI	27,931	-	-	27,931
Bishops crisis response	-	174	-	174
	<u>134,980</u>	<u>(14,864)</u>	<u>13,129</u>	<u>133,245</u>
TOTAL FUNDS	<u>953,147</u>	<u>(169,063)</u>	<u>-</u>	<u>784,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	181,938	(336,295)	158	(154,199)
Restricted funds				
Board of World Missions - Childcare	2,219	(5,006)	-	(2,787)
Board of World Missions - Europe	2,878	(5,394)	-	(2,516)
Board of World Missions - general fund	-	(68)	-	(68)
Board of World Missions - South Africa	2,355	(2,325)	-	30
Evan FD church planting	3,649	(3,000)	-	649
Pension scheme	80,113	(90,459)	-	(10,346)
Bishops crisis response	174	-	-	174
	<u>91,388</u>	<u>(106,252)</u>	<u>-</u>	<u>(14,864)</u>
TOTAL FUNDS	<u>273,326</u>	<u>(442,547)</u>	<u>158</u>	<u>(169,063)</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	472,747	(3,543)	469,204
Investment property	223,000	52,000	275,000
Discretionary fund	61,648	12,315	73,963
	<u>757,395</u>	<u>60,772</u>	<u>818,167</u>
Restricted funds			
Board of World Missions - Childcare	610	(538)	72
Board of World Missions - Europe	2,479	256	2,735
Board of World Missions - general fund	13,863	(238)	13,625
Board of World Missions - South Africa	-	9	9
Board of World Missions - Visa	557	-	557
Evan FD church planting	28,440	(15,865)	12,575
Church building loan fund	17,958	-	17,958
Conference outreach ministries fund	15,647	-	15,647
Pension scheme	96	(96)	-
V Trinder legacy for use in GB	43,871	-	43,871
Church Planting in NI	27,931	-	27,931
	<u>151,452</u>	<u>(16,472)</u>	<u>134,980</u>
TOTAL FUNDS	<u>908,847</u>	<u>44,300</u>	<u>953,147</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	115,569	(118,953)	(159)	(3,543)
Investment property	-	-	52,000	52,000
Discretionary fund	33,576	(21,261)	-	12,315
	<u>149,145</u>	<u>(140,214)</u>	<u>51,841</u>	<u>60,772</u>
Restricted funds				
Board of World Missions - Childcare	7,403	(7,941)	-	(538)
Board of World Missions - Europe	6,221	(5,965)	-	256
Board of World Missions - general fund	-	(238)	-	(238)
Board of World Missions - South Africa	2,388	(2,379)	-	9
Evan FD church planting	6,635	(22,500)	-	(15,865)
Pension scheme	76,605	(76,701)	-	(96)
Bishops crisis response	34,264	(34,264)	-	-
	<u>133,516</u>	<u>(149,988)</u>	<u>-</u>	<u>(16,472)</u>
TOTAL FUNDS	<u>282,661</u>	<u>(290,202)</u>	<u>51,841</u>	<u>44,300</u>

15. Related party disclosures

Donations of £186,000 were made to Kingdom Builders UK (Charity number 1192754) of which Rev J M Townley is a Trustee.

THE SUPERINTENDENT MINISTER'S TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Contributions from churches	118,718	113,801
Donations	21,780	58,057
CMC contributions	2,148	-
Workplace pension	80,112	76,605
Insurance recharges	28,467	22,489
	251,225	270,952
Investment income		
Rents received	9,300	9,000
Deposit account interest	12,801	2,709
	22,101	11,709
Total incoming resources	273,326	282,661
Expenditure		
Investment management costs		
Management fees	1,185	-
Property repairs	7,089	252
	8,274	252
Charitable activities		
Wages	64,731	60,433
Social security	537	1,645
Conference office and manse costs	13,280	15,933
Annual conference expenses	5,825	4,367
Cost of goods and services provided	6,069	4,762
Contribution to assistant NL	8,078	7,808
Workplace pension	85,140	82,843
Travel & subsistence	16,271	5,811
Insurance	29,404	31,324
Grants to institutions	201,673	71,632
	431,008	286,558
Support costs		
Governance costs		
Independent examiners fee	3,265	3,392
	442,547	290,202
Net expenditure before gains and losses	(169,221)	(7,541)

This page does not form part of the statutory financial statements

THE SUPERINTENDENT MINISTER'S TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	52,000
Realised gains/losses on foreign exchange	158	(159)
Net (expenditure)/income	(169,063)	44,300

This page does not form part of the statutory financial statements

SUPERINTENDENT MINISTER'S TRUST

England & Wales - Charity number 518173

Accounts

THE SUPERINTENDENT MINISTER'S TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

THE SUPERINTENDENT MINISTER'S TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE SUPERINTENDENT MINISTER'S TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Rev J M Townley Mr N Wright Mr R Tomkins Rev M Bretton (resigned 7/5/2022) Mr D Broughton Rev P Godfrey Rev D Cronin (appointed 7/5/2022)
Principal address	Acorn House, Kingswood Estate Britannia Road BRISTOL BS15 8DB
Registered charity number	518173
Independent examiner	Scott & Wilkinson Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	HSBC Bank Plc 49a Fishergate Preston PR1 8BH

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity is the United Kingdom denominational headquarters of The Free Methodist Church in the United Kingdom (FMCUK) which is part of the Free Methodist Church of North America, and the object of the charity is to further the religious and charitable work of FMCUK in accordance with the doctrines, policies and procedures of the church as set out in the latest Book of Discipline (2019). There are thirty three churches in the UK & Ireland Annual Conference, including one affiliated church, four in Northern Ireland, and two in Ireland.

Public benefit

We have served both the local and worldwide community in both direct provision of teaching for the personal and spiritual development and wellbeing of any individuals who seek it, and in facilitating our member churches to similarly provide that community benefit. We have provided significant funds for overseas development, the relief of poverty, and in generally improving the health and wellbeing of those seeking our help. Our member churches are also encouraged to send funds to suitable overseas projects. Our office operates as a hub, resourcing churches to assist them in meeting their charitable objectives, and advise them on matters of church governance.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Achievement and performance

Charitable activities

The Trustees are assisted in their management of the Charity by a Board of Administration who are appointed by the members at the Annual Meeting, made up of clergy and lay members, who generally meet quarterly. The following individuals have been members of the Board of Administration through the period covered by these accounts, and none receive remuneration in respect of this work except for John Townley who is employed by the Charity as a National Leader, and Sarah Whybrew who is employed as the Conference Office Secretary:

Rev John Townley (Chair)
Mr John Carter
Mr Robert Tomkins
Mrs Sam Baker
Rev Pete Godfrey
Mr Dan Broughton
Rev Dan Cronin
Mrs S Whybrew (Secretary)

The Board of Trustees meet twice per year. In addition, John Townley chairs the Ministerial, Education and Guidance Board overseeing the recruitment and training of new pastors, and the Trustees and Board of Administration.

The charity has supported ministers and churches through the central provision of services, including negotiation of Death in Service, and Private Health Insurance, guidance and support to all member churches in the day to day operation and extension of their outreach and service ministries. Grants are made available to church plants to assist them in their growth in the early stages of development. We have facilitated members of the churches in FMCUK in their charitable activities through training, mentoring and guidance to their staff and many volunteers through one to one support and national conferences.

The charity facilitates both overseas and UK mission work, and the alleviation of national and international poverty by directly raising funds for onward transmission to other charities and missionaries. Amongst others, we have supported projects for international childcare, disaster relief, and the formation of new churches in the UK.

In addition, the structural review performed in prior years continues to be implemented, improving the strategic direction of the organisation and its efficient functioning, enabling the charity to meet its charitable objectives.

Financial review

Principal funding sources

Income is mostly derived from free will gifts made to the church by church members and other interested individuals, together with contributions by member churches, some of which is designated to specific causes.

The trustees delegate day to day financial controls to the Board of Administration who operate within an agreed budget.

The board, by virtue of the regular board meetings, constantly scrutinise the finances, make judgements and estimates relating to available funds and appropriate allocation of these funds. The charity had an overall gain of £44,300. The trustees, through the Treasurer, keep appropriate records which fully satisfy the legal requirements placed on trustees.

The attached accounts show the current state of the finances, which the trustees consider to be sound. Overall income for the charity was £282,660 with expenditure of £290,201. The expenditure not budgeted for has been met from general reserves. The trustees are satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity.

Reserves policy

In accordance with the guidelines issued by the Charity Commissioners, the level of reserves is considered and reviewed at regular intervals. The trustees have adopted a policy to ensure sufficient reserves are maintained and that there are adequate funds to ensure that the charity is able to meet all current and known future liabilities within Charity Commission guidelines.

Free reserves held at the year end are £543,167 (2021 - £534,395).

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Funds in deficit

No funds are in deficit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This charity's governing instrument is a Charity Commission Scheme dated 9 January 1984, and amended by the Trustees on 15 October 2009 with the consent of the Charity Commissioners.

The governing instrument does not impose any specific restrictions on the way the charity can operate and bestows full powers on the trustees in relation to investments insofar as they do not contravene the Trustee Act 2000 with regards to investment powers.

Recruitment and appointment of new trustees

The trustees must in number be six or more. They are appointed by the members of the charity at the annual meeting by a majority resolution of the members present. The trustees should comprise half clergy and half lay members. New trustees will be judged whether or not they are suitable candidates by the members. An existing trustee will immediately cease to act in that capacity if he/she is deemed bankrupt or makes an arrangement with creditors, ceases to qualify as a trustee or indicates in writing that he/she wishes to resign.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the particular risks of fraud, the need to ensure compliance with legislation, being sued by an outside body, and the integrity of the computer system and taken appropriate steps to control these risks and mitigate impact. The charity is aware of Safeguarding issues and also advises member churches.

Financial and Budgetary control is pursued by the preparation and monitoring of the budget and studying the quarterly financial statements prepared by the Treasurer. The charity's cash deposits are now held between NatWest, HSBC, Charities Aid Foundation and Cambridge & Counties Bank.

The charity makes wide use of computers for its activities, with anti-virus protection and regular cloud back-ups to maintain data security. The accounting information is backed up to three different computers, and the General Office computer systems are backed up to the cloud and are password protected.

The Charity has protected the Trustees by way of Indemnity Insurance, and takes regular guidance from its legal advisers. There have been no 'serious incidents' requiring report to the Charity Commission during the year.

Approved by order of the board of trustees on 25/04/2023 and signed on its behalf by:



.....
Rev J M Townley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUPERINTENDENT MINISTER'S TRUST

Independent examiner's report to the trustees of The Superintendent Minister's Trust

I report to the charity trustees on my examination of the accounts of The Superintendent Minister's Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Preece F.C.C.A

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date:

THE SUPERINTENDENT MINISTER'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	137,436	133,516	270,952	608,133
Investment income	3	11,709	-	11,709	9,804
Total		<u>149,145</u>	<u>133,516</u>	<u>282,661</u>	<u>617,937</u>
Expenditure on					
Raising funds	4	252	-	252	14,625
Charitable activities	5				
Church activities		<u>139,963</u>	<u>149,987</u>	<u>289,950</u>	<u>234,663</u>
Total		<u>140,215</u>	<u>149,987</u>	<u>290,202</u>	<u>249,288</u>
Net gains on investments		<u>51,841</u>	<u>-</u>	<u>51,841</u>	<u>152</u>
NET INCOME/(EXPENDITURE)		60,771	(16,471)	44,300	368,801
Reconciliation of funds					
Total funds brought forward		<u>757,395</u>	<u>151,452</u>	<u>908,847</u>	<u>540,046</u>
Total funds carried forward		<u><u>818,166</u></u>	<u><u>134,981</u></u>	<u><u>953,147</u></u>	<u><u>908,847</u></u>
Continuing operations					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

THE SUPERINTENDENT MINISTER'S TRUST

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets					
Investment property	11	275,000	-	275,000	223,000
Current assets					
Debtors	12	23,388	612	24,000	18,653
Cash at bank		548,610	141,383	689,993	677,121
		<u>571,998</u>	<u>141,995</u>	<u>713,993</u>	<u>695,774</u>
Creditors					
Amounts falling due within one year	13	(28,831)	(7,015)	(35,846)	(9,927)
Net current assets		<u>543,167</u>	<u>134,980</u>	<u>678,147</u>	<u>685,847</u>
Total assets less current liabilities		<u>818,167</u>	<u>134,980</u>	<u>953,147</u>	<u>908,847</u>
NET ASSETS		<u>818,167</u>	<u>134,980</u>	<u>953,147</u>	<u>908,847</u>
Funds	14				
Unrestricted funds				818,167	757,395
Restricted funds				134,980	151,452
Total funds				<u>953,147</u>	<u>908,847</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/04/2023 and were signed on its behalf by:



.....
Rev J M Townley - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Donations and legacies

	2022	2021
	£	£
Contributions from churches	113,801	115,199
Donations	58,057	420,938
Workplace pension	76,605	71,996
Insurance recharges	22,489	-
	<u>270,952</u>	<u>608,133</u>

3. Investment income

	2022	2021
	£	£
Rents received	9,000	9,000
Deposit account interest	2,709	804
	<u>11,709</u>	<u>9,804</u>

4. Raising funds

Investment management costs

	2022	2021
	£	£
Property repairs	252	5,273
Loss on sale of assets	-	9,352
	<u>252</u>	<u>14,625</u>

5. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Church activities	<u>214,926</u>	<u>71,632</u>	<u>3,392</u>	<u>289,950</u>

6. Grants payable

	2022	2021
	£	£
Church activities	<u>71,632</u>	<u>38,333</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. Grants payable - continued

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Board of World Missions - Childcare	6,826	7,965
Board of World Missions - Europe	16,726	5,918
Board of World Missions - South Africa	1,725	1,350
Evan FD church planting	46,355	23,100
	<u>71,632</u>	<u>38,333</u>

7. Support costs

Church activities

Governance costs
£
3,392

Support costs, included in the above, are as follows:

Governance costs

	2022 Church activities £	2021 Total activities £
Independent examiners fee	<u>3,392</u>	<u>2,980</u>

8. Trustees' remuneration and benefits

Rev J M Townley received remuneration of £45,644 and the charity contributed £3,876 to his pension scheme as an employer pension contribution. (2021: £43,859 remuneration and £3,876 pension) This remuneration was in respect of his employment by the charity. Approval was given in 2021 for this appointment in accordance with the amendments made to the Trust Deed in 2009.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Staff costs

	2022 £	2021 £
Wages and salaries	60,433	58,299
Social security costs	1,645	-
	<u>62,078</u>	<u>58,299</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	490,113	118,020	608,133
Investment income	<u>9,804</u>	<u>-</u>	<u>9,804</u>
Total	<u>499,917</u>	<u>118,020</u>	<u>617,937</u>
Expenditure on			
Raising funds	14,625	-	14,625
Charitable activities			
Church activities	<u>125,549</u>	<u>109,114</u>	<u>234,663</u>
Total	<u>140,174</u>	<u>109,114</u>	<u>249,288</u>
Net gains on investments	<u>152</u>	<u>-</u>	<u>152</u>
NET INCOME	359,895	8,906	368,801
Reconciliation of funds			
Total funds brought forward	<u>397,500</u>	<u>142,546</u>	<u>540,046</u>
Total funds carried forward	<u>757,395</u>	<u>151,452</u>	<u>908,847</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Investment property

	£
Fair value	
At 1 January 2022	223,000
Revaluation	52,000
	<u>275,000</u>
At 31 December 2022	275,000
Net book value	
At 31 December 2022	275,000
	<u>223,000</u>
At 31 December 2021	223,000
	<u>223,000</u>
Fair value at 31 December 2022 is represented by:	
	£
Valuation in 2022	275,000
	<u>275,000</u>

12. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	2,229	-
Other debtors	1,425	2,168
Prepayments	20,346	16,485
	<u>24,000</u>	<u>18,653</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	35,846	9,927
	<u>35,846</u>	<u>9,927</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	472,747	(3,543)	469,204
Investment property	223,000	52,000	275,000
Discretionary fund	61,648	12,315	73,963
	<u>757,395</u>	<u>60,772</u>	<u>818,167</u>
Restricted funds			
Board of World Missions - Childcare	610	(538)	72
Board of World Missions - Europe	2,479	256	2,735
Board of World Missions - general fund	13,863	(238)	13,625
Board of World Missions - South Africa	-	9	9
Board of World Missions - Visa	557	-	557
Evan FD church planting	28,440	(15,865)	12,575
Church building loan fund	17,958	-	17,958
Conference outreach ministries fund	15,647	-	15,647
Pension scheme	96	(96)	-
V Trinder legacy for use in GB	43,871	-	43,871
Church Planting in NI	27,931	-	27,931
	<u>151,452</u>	<u>(16,472)</u>	<u>134,980</u>
TOTAL FUNDS	<u>908,847</u>	<u>44,300</u>	<u>953,147</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	115,569	(118,953)	(159)	(3,543)
Investment property	-	-	52,000	52,000
Discretionary fund	33,576	(21,261)	-	12,315
	<u>149,145</u>	<u>(140,214)</u>	<u>51,841</u>	<u>60,772</u>
Restricted funds				
Board of World Missions - Childcare	7,403	(7,941)	-	(538)
Board of World Missions - Europe	6,221	(5,965)	-	256
Board of World Missions - general fund	-	(238)	-	(238)
Board of World Missions - South Africa	2,388	(2,379)	-	9
Evan FD church planting	6,635	(22,500)	-	(15,865)
Pension scheme	76,605	(76,701)	-	(96)
Bishops crisis response	34,264	(34,264)	-	-
	<u>133,516</u>	<u>(149,988)</u>	<u>-</u>	<u>(16,472)</u>
TOTAL FUNDS	<u>282,661</u>	<u>(290,202)</u>	<u>51,841</u>	<u>44,300</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	112,852	359,895	472,747
Investment property	223,000	-	223,000
Discretionary fund	61,648	-	61,648
	397,500	359,895	757,395
Restricted funds			
Board of World Missions - Childcare	328	282	610
Board of World Missions - Europe	2,415	64	2,479
Board of World Missions - general fund	13,550	313	13,863
Board of World Missions - Visa	557	-	557
Evan FD church planting	48,219	(19,779)	28,440
Church building loan fund	17,958	-	17,958
Conference outreach ministries fund	15,647	-	15,647
Pension scheme	-	96	96
V Trinder legacy for use in GB	43,871	-	43,871
Church Planting in NI	1	27,930	27,931
	142,546	8,906	151,452
TOTAL FUNDS	540,046	368,801	908,847

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	499,917	(140,174)	152	359,895
Restricted funds				
Board of World Missions - Childcare	8,247	(7,965)	-	282
Board of World Missions - Europe	5,982	(5,918)	-	64
Board of World Missions - general fund	450	(137)	-	313
Board of World Missions - South Africa	1,350	(1,350)	-	-
Evan FD church planting	4,622	(24,401)	-	(19,779)
Pension scheme	69,439	(69,343)	-	96
Church Planting in NI	27,930	-	-	27,930
	118,020	(109,114)	-	8,906
TOTAL FUNDS	617,937	(249,288)	152	368,801

15. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.

THE SUPERINTENDENT MINISTER'S TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Contributions from churches	113,801	115,199
Donations	58,057	420,938
Workplace pension	76,605	71,996
Insurance recharges	22,489	-
	270,952	608,133
Investment income		
Rents received	9,000	9,000
Deposit account interest	2,709	804
	11,709	9,804
Total incoming resources	282,661	617,937
Expenditure		
Investment management costs		
Property repairs	252	5,273
Loss on sale of tangible fixed assets	-	9,352
	252	14,625
Charitable activities		
Wages	60,433	58,299
Social security	1,645	-
Conference office and manse costs	15,933	12,784
Annual conference expenses	4,367	324
Cost of goods and services provided	4,762	31,219
Contribution to assistant NL	7,808	13,652
Workplace pension	82,843	77,072
Travel & subsistence	5,811	-
Insurance	31,324	-
Grants to institutions	71,632	38,333
	286,558	231,683
Support costs		
Governance costs		
Independent examiners fee	3,392	2,980
	290,202	249,288
Net (expenditure)/income before gains and losses	(7,541)	368,649

This page does not form part of the statutory financial statements

THE SUPERINTENDENT MINISTER'S TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	52,000	-
Realised gains/losses on foreign exchange	(159)	152
Net income	44,300	368,801

This page does not form part of the statutory financial statements

SUPERINTENDENT MINISTER'S TRUST

England & Wales - Charity number 518173

Accounts

THE SUPERINTENDENT MINISTER'S TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

THE SUPERINTENDENT MINISTER'S TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE SUPERINTENDENT MINISTER'S TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Rev A J Gardner (resigned 15/5/2021) Rev J M Townley Mr N Wright Mr R Tomkins Rev M Bretton Mr J S Leech (resigned 15/5/2021) Mr D Broughton (appointed 15/5/2021) Rev P Godfrey (appointed 15/5/2021)
Principal address	Acorn House, Kingswood Estate Britannia Road BRISTOL BS15 8DB
Registered charity number	518173
Independent examiner	Scott & Wilkinson Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	HSBC Bank Plc 49a Fishergate Preston PR1 8BH

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity is the United Kingdom denominational headquarters of The Free Methodist Church in the United Kingdom (FMCUK) which is part of the Free Methodist Church of North America, and the object of the charity is to further the religious and charitable work of FMCUK in accordance with the doctrines, policies and procedures of the church as set out in the latest Book of Discipline (2019). There are thirty eight churches in the UK Annual Conference, including three affiliated churches, and six in Northern Ireland.

Public benefit

We have served both the local and worldwide community in both direct provision of teaching for the personal and spiritual development and wellbeing of any individuals who seek it, and in facilitating our member churches to similarly provide that community benefit. We have provided significant funds for overseas development, the relief of poverty, and in generally improving the health and wellbeing of those seeking our help. Our member churches are also encouraged to send funds to suitable overseas projects. Our office operates as a hub, sharing information about needs within the communities our churches serve and helping to support the individual churches provide for those needs.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Achievement and performance

Charitable activities

The Trustees are assisted in their management of the Charity by a Board of Administration who are appointed by the members at the Annual Meeting, made up of clergy and lay members, who generally meet quarterly. The following individuals have been members of the Board of Administration through the period covered by these accounts, and none receive remuneration in respect of this work except for John Townley who is employed by the Charity as a National Leader:

Rev John Townley (Chair)

Rev Donavan Lurrie

Mr John Carter

Mr Robert Tomkins

Mrs Sam Baker

Rev Pete Godfrey

Mr Dan Broughton

Rev Dan Cronin

Mrs S Whybrew (Secretary)

The Board of Trustees, which includes the National Leadership Team, meet twice per year. In addition, John Townley chairs the Ministerial, Education and Guidance Board overseeing the recruitment and training of new pastors, and the Trustees and Board of Administration.

The charity has supported ministers and churches through the central provision of services, including negotiation of Death in Service, and Private Health Insurance, guidance and support to all member churches in the day to day operation and extension of their outreach and service ministries. Grants are made available to church plants to assist them in their growth in the early stages of development. We have facilitated members of the churches in FMCUK in their charitable activities through training, mentoring and guidance to their staff and many volunteers through one to one support and national conferences.

The charity facilitates both overseas and UK mission work, and the alleviation of national and international poverty by directly raising funds for onward transmission to other charities and missionaries. Amongst others, we have supported projects for international childcare, an overseas Missionary hospital in Rwanda, a Bishop's Fund crisis appeal for the victims of disaster, and the formation of new churches in the UK.

In addition, the structural review performed in prior years continues to be implemented, improving the strategic direction of the organisation and its efficient functioning, enabling the charity to meet its charitable objectives.

Financial review

Principal funding sources

Income is mostly derived from free will gifts made to the church by church members and other interested individuals, together with contributions by member churches, some of which is designated to specific causes.

The trustees delegate day to day financial controls to the Board of Administration who operate within an agreed budget.

The board, by virtue of the regular board meetings, constantly scrutinise the finances, make judgements and estimates relating to available funds and appropriate allocation of these funds. The charity had an overall gain of £369K. The trustees, through the Treasurer, keep appropriate records which fully satisfy the legal requirements placed on trustees.

The attached accounts show the current state of the finances, which the trustees consider to be sound. Overall income for the charity was £608K with expenditure of £249K. The gain is largely due to the gifting of two buildings. The expenditure not budgeted for has been met from general reserves. The trustees are satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity.

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Reserves policy

In accordance with the guidelines issued by the Charity Commissioners, the level of reserves is considered and reviewed at regular intervals. The trustees have adopted a policy to ensure sufficient reserves are maintained and that there are adequate funds to ensure that the charity is able to meet all current and known future liabilities within Charity Commission guidelines.

Free reserves held at the year end are £534,395 (2020 - £174,501).

Funds in deficit

No funds are in deficit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This charity's governing instrument is a Charity Commission Scheme dated 9 January 1984, and amended by the Trustees on 15 October 2009 with the consent of the Charity Commissioners.

The governing instrument does not impose any specific restrictions on the way the charity can operate and bestows full powers on the trustees in relation to investments insofar as they do not contravene the Trustee Act 2000 with regards to investment powers.

Recruitment and appointment of new trustees

The trustees must in number be six or more. They are appointed by the members of the charity at the annual meeting by a majority resolution of the members present. The trustees should comprise half clergy and half lay members. New trustees will be judged whether or not they are suitable candidates by the members. An existing trustee will immediately cease to act in that capacity if he/she is deemed bankrupt or makes an arrangement with creditors, ceases to qualify as a trustee or indicates in writing that he/she wishes to resign.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the particular risks of fraud, the need to ensure compliance with legislation, being sued by an outside body, and the integrity of the computer system and taken appropriate steps to control these risks and mitigate impact. The charity is aware of Safeguarding issues and also advises member churches.

Financial and Budgetary control is pursued by the preparation and monitoring of the budget and studying the quarterly financial statements prepared by the Treasurer. The charity's cash deposits are now held between NatWest, HSBC, Charities Aid Foundation and Cambridge & Counties Bank.

The charity makes wide use of computers for its activities, with anti-virus protection and regular cloud back-ups to maintain data security. The accounting information is backed up to three different computers, and the General Office computer systems are backed up to the cloud and are password protected.

The Charity has protected the Trustees by way of Indemnity Insurance, and takes regular guidance from its legal advisers. There have been no 'serious incidents' requiring report to the Charity Commission during the year.

THE SUPERINTENDENT MINISTER'S TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev J M Townley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SUPERINTENDENT MINISTER'S TRUST**

Independent examiner's report to the trustees of The Superintendent Minister's Trust

I report to the charity trustees on my examination of the accounts of The Superintendent Minister's Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Preece F.C.C.A
Association of Chartered Certified Accountants
Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date:

THE SUPERINTENDENT MINISTER'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments from					
Donations and legacies	2	490,113	118,020	608,133	227,061
Investment income	3	9,804	-	9,804	9,808
Other income		-	-	-	10,000
Total		499,917	118,020	617,937	246,869
Expenditure on					
Raising funds	4	14,625	-	14,625	-
Charitable activities	5				
Church activities		125,549	109,114	234,663	258,936
Total		140,174	109,114	249,288	258,936
Net gains on investments		152	-	152	268
NET INCOME/(EXPENDITURE)		359,895	8,906	368,801	(11,799)
Reconciliation of funds					
Total funds brought forward		397,500	142,546	540,046	551,845
Total funds carried forward		757,395	151,452	908,847	540,046

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE SUPERINTENDENT MINISTER'S TRUST

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets					
Investment property	11	223,000	-	223,000	223,000
Current assets					
Debtors	12	16,485	2,168	18,653	25,978
Cash at bank		527,586	149,535	677,121	323,696
		<u>544,071</u>	<u>151,703</u>	<u>695,774</u>	<u>349,674</u>
Creditors					
Amounts falling due within one year	13	(9,676)	(251)	(9,927)	(32,628)
		<u>534,395</u>	<u>151,452</u>	<u>685,847</u>	<u>317,046</u>
Net current assets					
		<u>534,395</u>	<u>151,452</u>	<u>685,847</u>	<u>317,046</u>
Total assets less current liabilities		<u>757,395</u>	<u>151,452</u>	<u>908,847</u>	<u>540,046</u>
NET ASSETS		<u>757,395</u>	<u>151,452</u>	<u>908,847</u>	<u>540,046</u>
Funds	14				
Unrestricted funds				757,395	397,500
Restricted funds				151,452	142,546
Total funds				<u>908,847</u>	<u>540,046</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Rev J M Townley - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Donations and legacies

	2021 £	2020 £
Contributions from churches	115,199	113,551
Donations	420,938	43,105
Workplace pension	71,996	70,405
	<u>608,133</u>	<u>227,061</u>

3. Investment income

	2021 £	2020 £
Rents received	9,000	8,789
Deposit account interest	804	1,019
	<u>9,804</u>	<u>9,808</u>

4. Raising funds

Investment management costs

	2021 £	2020 £
Property repairs	5,273	-
Loss on sale of assets	9,352	-
	<u>14,625</u>	<u>-</u>

5. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Church activities	<u>193,350</u>	<u>38,333</u>	<u>2,980</u>	<u>234,663</u>

6. Grants payable

	2021 £	2020 £
Church activities	<u>38,333</u>	<u>67,264</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

6. Grants payable - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Board of World Missions - Childcare	7,965	8,322
Board of World Missions - Europe	5,918	26,242
Board of World Missions - Rwanda	-	800
Board of World Missions - South Africa	1,350	2,050
Board of World Missions	-	1,000
Evan FD church planting	23,100	28,600
	<u>38,333</u>	<u>67,014</u>

7. Support costs

	Governance costs
	£
Church activities	<u>2,980</u>

Support costs, included in the above, are as follows:

Governance costs

	2021	2020
	Church activities	Total activities
	£	£
Independent examiners fee	<u>2,980</u>	<u>2,431</u>

8. Trustees' remuneration and benefits

Rev J M Townley received remuneration of £43,859 and the charity contributed £3,876 to his pension scheme as an employer pension contribution. (2020: £nil) This remuneration was in respect of his employment by the charity. Approval was given in 2021 for this appointment in accordance with the amendments made to the Trust Deed in 2009.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Staff costs

	2021 £	2020 £
Wages and salaries	58,299	14,950
	<u>58,299</u>	<u>14,950</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	113,839	113,222	227,061
Investment income	9,808	-	9,808
Other income	10,000	-	10,000
	<u>133,647</u>	<u>113,222</u>	<u>246,869</u>
Total			
	133,647	113,222	246,869
Expenditure on			
Charitable activities			
Church activities	121,292	137,644	258,936
Net gains on investments	268	-	268
	<u>12,623</u>	<u>(24,422)</u>	<u>(11,799)</u>
NET INCOME/(EXPENDITURE)			
	12,623	(24,422)	(11,799)
Transfers between funds			
	(582)	582	-
	<u>12,041</u>	<u>(23,840)</u>	<u>(11,799)</u>
Net movement in funds			
	12,041	(23,840)	(11,799)
Reconciliation of funds			
Total funds brought forward			
	385,459	166,386	551,845
	<u>397,500</u>	<u>142,546</u>	<u>540,046</u>
Total funds carried forward			
	397,500	142,546	540,046

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Investment property

	£
Fair value	
At 1 January 2021	223,000
Additions	370,000
Disposals	(370,000)
	<u>223,000</u>
At 31 December 2021	<u>223,000</u>
Net book value	
At 31 December 2021	<u>223,000</u>
At 31 December 2020	<u>223,000</u>

12. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	2,168	9,264
Prepayments	16,485	16,714
	<u>18,653</u>	<u>25,978</u>

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>9,927</u>	<u>32,628</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	112,852	359,895	472,747
Investment property	223,000	-	223,000
Discretionary fund	61,648	-	61,648
	397,500	359,895	757,395
Restricted funds			
Board of World Missions - Childcare	328	282	610
Board of World Missions - Europe	2,415	64	2,479
Board of World Missions - general fund	13,550	313	13,863
Board of World Missions - Visa	557	-	557
Evan FD church planting	48,219	(19,779)	28,440
Church building loan fund	17,958	-	17,958
Conference outreach ministries fund	15,647	-	15,647
Pension scheme	-	96	96
V Trinder legacy for use in GB	43,871	-	43,871
Church Planting in NI	1	27,930	27,931
	142,546	8,906	151,452
TOTAL FUNDS	540,046	368,801	908,847

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	499,917	(140,174)	152	359,895
Restricted funds				
Board of World Missions - Childcare	8,247	(7,965)	-	282
Board of World Missions - Europe	5,982	(5,918)	-	64
Board of World Missions - general fund	450	(137)	-	313
Board of World Missions - South Africa	1,350	(1,350)	-	-
Evan FD church planting	4,622	(24,401)	-	(19,779)
Pension scheme	69,439	(69,343)	-	96
Church Planting in NI	27,930	-	-	27,930
	118,020	(109,114)	-	8,906
TOTAL FUNDS	617,937	(249,288)	152	368,801

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	100,561	12,873	(581)	112,853
Investment property	223,000	-	-	223,000
Discretionary fund	61,898	(250)	(1)	61,647
	<u>385,459</u>	<u>12,623</u>	<u>(582)</u>	<u>397,500</u>
Restricted funds				
Board of World Missions - Childcare	432	(457)	353	328
Board of World Missions - Europe	4,309	(1,894)	-	2,415
Board of World Missions - general fund	13,550	-	-	13,550
Board of World Missions - Rwanda	(2)	-	2	-
Board of World Missions - South Africa	(2)	-	2	-
Board of World Missions - Visa	557	-	-	557
Evan FD church planting	70,065	(21,846)	-	48,219
Church building loan fund	17,958	-	-	17,958
Conference outreach ministries fund	15,647	-	-	15,647
Pension scheme	-	(225)	225	-
V Trinder legacy for use in GB	43,871	-	-	43,871
Church Planting in NI	1	-	-	1
	<u>166,386</u>	<u>(24,422)</u>	<u>582</u>	<u>142,546</u>
TOTAL FUNDS	<u>551,845</u>	<u>(11,799)</u>	<u>-</u>	<u>540,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,647	(121,042)	268	12,873
Discretionary fund	-	(250)	-	(250)
	<u>133,647</u>	<u>(121,292)</u>	<u>268</u>	<u>12,623</u>
Restricted funds				
Board of World Missions - Childcare	7,865	(8,322)	-	(457)
Board of World Missions - Europe	24,348	(26,242)	-	(1,894)
Board of World Missions - general fund	1,000	(1,000)	-	-
Board of World Missions - Rwanda	800	(800)	-	-
Board of World Missions - South Africa	2,050	(2,050)	-	-
Evan FD church planting	6,754	(28,600)	-	(21,846)
Pension scheme	70,405	(70,630)	-	(225)
	<u>113,222</u>	<u>(137,644)</u>	<u>-</u>	<u>(24,422)</u>
TOTAL FUNDS	<u>246,869</u>	<u>(258,936)</u>	<u>268</u>	<u>(11,799)</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.

THE SUPERINTENDENT MINISTER'S TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Contributions from churches	115,199	113,551
Donations	420,938	43,105
Workplace pension	71,996	70,405
	<u>608,133</u>	<u>227,061</u>
Investment income		
Rents received	9,000	8,789
Deposit account interest	804	1,019
	<u>9,804</u>	<u>9,808</u>
Other income		
Government grants	-	10,000
	<u>-</u>	<u>10,000</u>
Total incoming resources	<u>617,937</u>	<u>246,869</u>
Expenditure		
Investment management costs		
Property repairs	5,273	-
Loss on sale of tangible fixed assets	9,352	-
	<u>14,625</u>	<u>-</u>
Charitable activities		
Wages	58,299	14,950
Conference office and manse costs	12,784	18,665
Annual conference expenses	324	3,731
Cost of goods and services provided	31,219	29,972
National leadership team costs	13,652	50,393
Workplace pension	77,072	71,530
Grants to institutions	38,333	67,014
Grants to individuals	-	250
	<u>231,683</u>	<u>256,505</u>
Support costs		
Governance costs		
Independent examiners fee	2,980	2,431
	<u>249,288</u>	<u>258,936</u>
Net income/(expenditure) before gains and losses	<u>368,649</u>	<u>(12,067)</u>

This page does not form part of the statutory financial statements

THE SUPERINTENDENT MINISTER'S TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Realised recognised gains and losses		
Realised gains/losses on foreign exchange	152	268
Net income/(expenditure)	368,801	(11,799)

This page does not form part of the statutory financial statements

SUPERINTENDENT MINISTER'S TRUST

England & Wales - Charity number 518173

Accounts

THE SUPERINTENDENT MINISTER'S TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

THE SUPERINTENDENT MINISTER'S TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE SUPERINTENDENT MINISTER'S TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Rev A J Gardner Rev J M Townley Mr N Wright Rev P C Murgu (resigned 13/6/2020) Mr R Tomkins Rev M Bretton Mr J S Leech
Principal address	47 High Street Kingswood BRISTOL BS15 4AA
Registered charity number	518173
Independent examiner	Scott & Wilkinson LLP Chartered Accountants Dalton House 9 Dalton Square LANCASTER LA1 1WD
Bankers	HSBC Bank Plc 49a Fishergate Preston PR1 8BH

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity is the United Kingdom denominational headquarters of The Free Methodist Church in the United Kingdom (FMCUK) which is part of the Free Methodist Church of North America, and the object of the charity is to further the religious and charitable work of FMCUK in accordance with the doctrines, policies and procedures of the church as set out in the latest Book of Discipline (2019). There are thirty eight churches in the UK Annual Conference, including five affiliated church, and six in Northern Ireland.

Public benefit

We have served both the local and worldwide community in both direct provision of teaching for the personal and spiritual development and wellbeing of any individuals who seek it, and in facilitating our member churches to similarly provide that community benefit. We have provided significant funds for overseas development, the relief of poverty, and in generally improving the health and wellbeing of those seeking our help. Our member churches are also encouraged to send funds to suitable overseas projects. Our office operates as a hub, sharing information about needs within the communities our churches serve and helping to support the individual churches provide for those needs.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Achievement and performance

Charitable activities

The Trustees are assisted in their management of the Charity by a Board of Administration who are appointed by the members at the Annual Meeting, made up of clergy and lay members, who generally meet quarterly. The following individuals have been members of the Board of Administration through the period covered by these accounts, and none receive remuneration in respect of this work except for John Townley who is employed by the Charity as a National Leader:

Rev John Townley (Chair)
Rev Donavan Lurie
Mr John Carter
Rev Cristi Murgu (resigned 13/06/20)
Mr Robert Tomkins
Rev Stephen Karma (resigned 30/11/20)
Mr Jonathan Leech
Mrs Sam Baker
Mr Pete Godfrey
Mrs S Whybrew (Secretary)

The Board of Trustees, which includes the National Leadership Team, meet twice per year. In addition, Rev Andrew Gardner chairs the Ministerial Board and leads on training and co leads Ministers' retreats. Rev John Townley chairs the Trustees and Administration Board, leads on church planting work and administration, and co leads Ministers' retreats.

The charity has supported ministers and churches through the central provision of services, including negotiation of Death in Service, and Private Health Insurance, guidance and support to all member churches in the day to day operation and extension of their outreach and service ministries. A grant has been made to a newly planted church to assist it in early stage growth. We have facilitated members of the churches in FMCUK in their charitable activities through training, mentoring and guidance to their staff and many volunteers through one to one support and national conferences.

The charity facilitates both overseas and UK mission work, and the alleviation of national and international poverty by directly raising funds for onward transmission to other charities and missionaries. Amongst others, we have supported projects for international childcare, an overseas Missionary hospital in Rwanda, a Bishop's Fund crisis appeal for the victims of disaster, and the formation of new churches in the UK.

In addition, this year a significant structural review has been undertaken by a nominated Task Group to ensure that the Charity is functioning efficiently in order to meet its charitable objectives. Changes approved by the Trustees and Members as part of this review are to be implemented in 2021.

Financial review

Principal funding sources

Income is mostly derived from free will gifts made to the church by church members and other interested individuals, together with contributions by member churches, some of which is designated to specific causes.

The trustees delegate day to day financial controls to the Board of Administration who operate within an agreed budget.

The board, by virtue of the regular board meetings, constantly scrutinise the finances, make judgements and estimates relating to available funds and appropriate allocation of these funds. The charity had an overall deficit of £12K. The trustees, through the Treasurer, keep appropriate records which fully satisfy the legal requirements placed on trustees.

The attached accounts show the current state of the finances, which the trustees consider to be sound. Overall income for the charity was £247K with expenditure of £259K. Overspend is largely due to allocation of restricted funds to their intended benefactors. The expenditure not budgeted for has been met from general reserves. The trustees are satisfied that the assets of the charity are available and adequate to fulfil the obligations of the charity.

THE SUPERINTENDENT MINISTER'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Reserves policy

In accordance with the guidelines issued by the Charity Commissioners, the level of reserves is considered and reviewed at regular intervals. The trustees have adopted a policy to ensure sufficient reserves are maintained and that there are adequate funds to ensure that the charity is able to meet all current and known future liabilities within Charity Commission guidelines.

Free reserves held at the year end are £174,501 (2019 - £162,459).

Funds in deficit

No funds are in deficit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This charity's governing instrument is a Charity Commission Scheme dated 9 January 1984, and amended by the Trustees on 15 October 2009 with the consent of the Charity Commissioners.

The governing instrument does not impose any specific restrictions on the way the charity can operate and bestows full powers on the trustees in relation to investments insofar as they do not contravene the Trustee Act 2000 with regards to investment powers.

Recruitment and appointment of new trustees

The trustees must in number be six or more. They are appointed by the members of the charity at the annual meeting by a majority resolution of the members present. The trustees should comprise half clergy and half lay members. New trustees will be judged whether or not they are suitable candidates by the members. An existing trustee will immediately cease to act in that capacity if he/she is deemed bankrupt or makes an arrangement with creditors, ceases to qualify as a trustee or indicates in writing that he/she wishes to resign.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the particular risks of fraud, the need to ensure compliance with legislation, being sued by an outside body, and the integrity of the computer system and taken appropriate steps to control these risks and mitigate impact. The charity is aware of Safeguarding issues and also advises member churches.

Financial and Budgetary control is pursued by the preparation and monitoring of the budget and studying the quarterly financial statements prepared by the Treasurer. The charity's cash deposits are now held between NatWest, HSBC, Charities Aid Foundation and Cambridge & Counties Bank.

The charity makes wide use of computers for its activities, with anti-virus protection and regular cloud back-ups to maintain data security. The accounting information is backed up to three different computers, and the General Office computer systems are backed up to the cloud and are password protected.

The Charity has protected the Trustees by way of Indemnity Insurance, and takes regular guidance from its legal advisers. There have been no 'serious incidents' requiring report to the Charity Commission during the year.

THE SUPERINTENDENT MINISTER'S TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on ...^{1st} April 2021 and signed on its behalf by:



.....
Rev J M Townley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUPERINTENDENT MINISTER'S TRUST

Independent examiner's report to the trustees of The Superintendent Minister's Trust

I report to the charity trustees on my examination of the accounts of The Superintendent Minister's Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

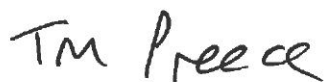
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Preece F.C.C.A
Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date: 6 April 2021

THE SUPERINTENDENT MINISTER'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments from					
Donations and legacies	2	113,839	113,222	227,061	209,866
Investment income	3	9,808	-	9,808	10,512
Other income		10,000	-	10,000	-
Total		<u>133,647</u>	<u>113,222</u>	<u>246,869</u>	<u>220,378</u>
Expenditure on					
Charitable activities	4				
Church activities		121,292	137,644	258,936	268,436
Net gains/(losses) on investments		268	-	268	(1,339)
NET INCOME/(EXPENDITURE)		<u>12,623</u>	<u>(24,422)</u>	<u>(11,799)</u>	<u>(49,397)</u>
Transfers between funds	13	<u>(582)</u>	<u>582</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>12,041</u>	<u>(23,840)</u>	<u>(11,799)</u>	<u>(49,397)</u>
Reconciliation of funds					
Total funds brought forward		385,459	166,386	551,845	601,242
Total funds carried forward		<u>397,500</u>	<u>142,546</u>	<u>540,046</u>	<u>551,845</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

THE SUPERINTENDENT MINISTER'S TRUST

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets					
Investment property	10	223,000	-	223,000	223,000
Current assets					
Debtors	11	23,178	2,800	25,978	17,426
Cash at bank		154,282	169,414	323,696	318,561
		<u>177,460</u>	<u>172,214</u>	<u>349,674</u>	<u>335,987</u>
Creditors					
Amounts falling due within one year	12	(2,960)	(29,668)	(32,628)	(7,142)
Net current assets		<u>174,500</u>	<u>142,546</u>	<u>317,046</u>	<u>328,845</u>
Total assets less current liabilities		<u>397,500</u>	<u>142,546</u>	<u>540,046</u>	<u>551,845</u>
NET ASSETS		<u>397,500</u>	<u>142,546</u>	<u>540,046</u>	<u>551,845</u>
Funds	13				
Unrestricted funds				397,500	385,459
Restricted funds				142,546	166,386
Total funds				<u>540,046</u>	<u>551,845</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1st April 2021 and were signed on its behalf by:



Rev J M Townley - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Donations and legacies

	2020	2019
	£	£
Contributions from churches	113,551	113,754
Donations	43,105	33,101
Workplace pension	70,405	63,011
	<u>227,061</u>	<u>209,866</u>

3. Investment income

	2020	2019
	£	£
Rents received	8,789	6,155
Deposit account interest	1,019	4,357
	<u>9,808</u>	<u>10,512</u>

4. Charitable activities costs

	Direct Costs	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Church activities	<u>189,241</u>	<u>67,264</u>	<u>2,431</u>	<u>258,936</u>

5. Grants payable

	2020	2019
	£	£
Church activities	<u>67,264</u>	<u>60,078</u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Board of World Missions - Childcare	8,322	9,008
Board of World Missions - Europe	26,242	8,965
Board of World Missions - Rwanda	800	7,899
Board of World Missions - South Africa	2,050	2,094
Board of World Missions	1,000	211
Evan FD church planting	28,600	19,200
Board of World Missions - Special Projects	-	900
V Trinder Legacy NI	-	11,801
	<u>67,014</u>	<u>60,078</u>

THE SUPERINTENDENT MINISTER'S TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Support costs

	Governance costs
	£
Church activities	<u>2,431</u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Church activities £	2019 Total activities £
Independent examiners fee	<u>2,431</u>	<u>1,880</u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. Staff costs

	2020 £	2019 £
Wages and salaries	<u>14,950</u>	<u>17,861</u>
	<u>14,950</u>	<u>17,861</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	113,753	96,113	209,866
Investment income	10,512	-	10,512
Total	124,265	96,113	220,378
Expenditure on			
Charitable activities			
Church activities	144,407	124,029	268,436
Net gains/(losses) on investments	(1,339)	-	(1,339)
NET INCOME/(EXPENDITURE)	(21,481)	(27,916)	(49,397)
Reconciliation of funds			
Total funds brought forward	406,940	194,302	601,242
Total funds carried forward	385,459	166,386	551,845

10. Investment property

	£
Fair value	
At 1 January 2020 and 31 December 2020	223,000
Net book value	
At 31 December 2020	223,000
At 31 December 2019	223,000

11. Debtors: amounts falling due within one year

	2020 £	2019 £
Other debtors	9,264	5,631
Prepayments	16,714	11,795
	25,978	17,426

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	-	143
Other creditors	32,628	6,999
	<u>32,628</u>	<u>7,142</u>

13. Movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	100,561	12,873	(581)	112,853
Investment property	223,000	-	-	223,000
Discretionary fund	61,898	(250)	(1)	61,647
	<u>385,459</u>	<u>12,623</u>	<u>(582)</u>	<u>397,500</u>
Restricted funds				
Board of World Missions - Childcare	432	(457)	353	328
Board of World Missions - Europe	4,309	(1,894)	-	2,415
Board of World Missions - general fund	13,550	-	-	13,550
Board of World Missions - Rwanda	(2)	-	2	-
Board of World Missions - South Africa	(2)	-	2	-
Board of World Missions - Visa	557	-	-	557
Evan FD church planting	70,065	(21,846)	-	48,219
Church building loan fund	17,958	-	-	17,958
Conference outreach ministries fund	15,647	-	-	15,647
Pension scheme	-	(225)	225	-
V Trinder legacy for use in GB	43,871	-	-	43,871
V Trinder legacy for use in NI	1	-	-	1
	<u>166,386</u>	<u>(24,422)</u>	<u>582</u>	<u>142,546</u>
TOTAL FUNDS	<u>551,845</u>	<u>(11,799)</u>	<u>-</u>	<u>540,046</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,647	(121,042)	268	12,873
Discretionary fund	-	(250)	-	(250)
	<u>133,647</u>	<u>(121,292)</u>	<u>268</u>	<u>12,623</u>
Restricted funds				
Board of World Missions - Childcare	7,865	(8,322)	-	(457)
Board of World Missions - Europe	24,348	(26,242)	-	(1,894)
Board of World Missions - general fund	1,000	(1,000)	-	-
Board of World Missions - Rwanda	800	(800)	-	-
Board of World Missions - South Africa	2,050	(2,050)	-	-
Evan FD church planting	6,754	(28,600)	-	(21,846)
Pension scheme	70,405	(70,630)	-	(225)
	<u>113,222</u>	<u>(137,644)</u>	<u>-</u>	<u>(24,422)</u>
TOTAL FUNDS	<u>246,869</u>	<u>(258,936)</u>	<u>268</u>	<u>(11,799)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	122,042	(21,481)	100,561
Investment property	223,000	-	223,000
Discretionary fund	61,898	-	61,898
	<u>406,940</u>	<u>(21,481)</u>	<u>385,459</u>
Restricted funds			
Board of World Missions - Childcare	970	(538)	432
Board of World Missions - Europe	2,178	2,131	4,309
Board of World Missions - general fund	13,761	(211)	13,550
Board of World Missions - Rwanda	3,326	(3,328)	(2)
Board of World Missions - South Africa	42	(44)	(2)
Board of World Missions - Visa	557	-	557
Evan FD church planting	86,154	(16,089)	70,065
Church building loan fund	17,958	-	17,958
Conference outreach ministries fund	15,647	-	15,647
V Trinder legacy for use in GB	42,323	1,548	43,871
V Trinder legacy for use in NI	11,386	(11,385)	1
	<u>194,302</u>	<u>(27,916)</u>	<u>166,386</u>
TOTAL FUNDS	<u>601,242</u>	<u>(49,397)</u>	<u>551,845</u>

THE SUPERINTENDENT MINISTER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	124,265	(144,407)	(1,339)	(21,481)
Restricted funds				
Board of World Missions - Childcare	8,470	(9,008)	-	(538)
Board of World Missions - Europe	11,096	(8,965)	-	2,131
Board of World Missions - general fund	-	(211)	-	(211)
Board of World Missions - Rwanda	5,511	(8,839)	-	(3,328)
Board of World Missions - South Africa	2,050	(2,094)	-	(44)
Evan FD church planting	3,111	(19,200)	-	(16,089)
Pension scheme	63,011	(63,011)	-	-
V Trinder legacy for use in GB	1,548	-	-	1,548
V Trinder legacy for use in NI	416	(11,801)	-	(11,385)
Board of World Missions - Special Projects	900	(900)	-	-
	<u>96,113</u>	<u>(124,029)</u>	<u>-</u>	<u>(27,916)</u>
TOTAL FUNDS	<u>220,378</u>	<u>(268,436)</u>	<u>(1,339)</u>	<u>(49,397)</u>

14. Related party disclosures

There were no related party transactions for the year ended 31 December 2020.

THE SUPERINTENDENT MINISTER'S TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Contributions from churches	113,551	113,754
Donations	43,105	33,101
Workplace pension	70,405	63,011
	<u>227,061</u>	<u>209,866</u>
Investment income		
Rents received	8,789	6,155
Deposit account interest	1,019	4,357
	<u>9,808</u>	<u>10,512</u>
Other income		
Government grants	10,000	-
	<u>10,000</u>	<u>-</u>
Total incoming resources	<u>246,869</u>	<u>220,378</u>
Expenditure		
Charitable activities		
Wages	14,950	17,861
Conference office and manse costs	18,665	25,519
Annual conference expenses	3,731	6,840
Cost of goods and services provided	29,972	29,139
National leadership team costs	50,393	62,908
Workplace pension	71,530	64,211
Grants to institutions	67,014	60,078
Grants to individuals	250	-
	<u>256,505</u>	<u>266,556</u>
Support costs		
Governance costs		
Independent examiners fee	2,431	1,880
	<u>2,431</u>	<u>1,880</u>
Total resources expended	<u>258,936</u>	<u>268,436</u>
Net expenditure before gains and losses	<u>(12,067)</u>	<u>(48,058)</u>
Realised recognised gains and losses		
Realised gains/losses on foreign exchange	268	(1,339)
	<u>268</u>	<u>(1,339)</u>
Net expenditure	<u><u>(11,799)</u></u>	<u><u>(49,397)</u></u>

This page does not form part of the statutory financial statements