

## **Trustee's Annual Report for the period: 1 April 2022 until 31 March 2023**

### **Administration details**

Charity name	<b>Brewood Educational Charity</b>
Charity registration number	<b>518038</b>
Charity principal address	<b>2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH</b>

### **Objective**

Governing document	<b>Title Deed registered with Charity Commission on 7 July 1986 as varied by Scheme dated 30 September 1992.</b>
Objective of the Charity	<b>To provide such special benefits of any kind not normally provided by the Local Education Authority for any secondary school (excepting the Brewood Middle School) serving in the area of parishes of Brewood, Stretton, Featherstone, Shareshill and Codsall as may from time to time be agreed between the School Governors and the Trustees.</b> <b>Also to promote the education of persons under the age of 25 who are in need of financial assistance and who have not for less than 2 years at any time either attended any secondary middle school (except Brewood Middle School) which serves or has served the said area.</b>

### **Structure, governance and management**

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives appointed from time to time to represent each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were:

Wolgarston High School

Codsall Community High School

Cheslyn Hay Community High School

Blessed William Howard Catholic High School

### **Financial details**

To achieve the objectives of the charity, the Managing Trustees met twice a year to consider requests and allocate the discretionary awards and grants.

The financial statements were supplied and analysed by the Managing Trustees minimum twice a year.

During the 2022/23 financial year, total income received from permanent and temporary investments was £76,575.41 and total expenditure of £102,737.03 was allocated as discretionary grants towards the costs of items such as transport support, student awards and pastoral/mental health support.

### **Investments**

Name of Investment	Number of Units	Market Value as at 31 March 2023 £
COIF Accumulation Shares Fund	147.33	33,764
COIF Investment Fund	138,647.35	2,597,780
Total Market Value		<b>2,631,544</b>

### **Other information**

The Brewood Education Charity includes two additional funds on temporary investment with Staffordshire County Council called the Major and Minor Farm Reserve Funds.

The cash value of the funds as at 31 March 2023 is as follows:

	£
Major Repair Farm Reserve Fund	2,765.53
Minor Repair Farm Reserve Fund	803.92

### **Independent Examination**

The financial accounts of the charity for the financial year 2022/23 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury and Pensions

Date: 20/10/23

**BREWOOD EDUCATIONAL Charity - TA0093**

**Statement of Income & Expenditure for the period 1 April 2022 - 31 March 2023**

	£	£
Balance on temporary investment b/fwd 1 April 2022		70,841.88
<u>Income</u>		
Interest on permanent Investments	75,535.07	
Interest on temporary Investments remaining Balance	<u>1,040.34</u>	76,575.41
<u>Expenditure</u>		
Clerking fees	(210.00)	
Discretionary Grants to Schools	<u>(102,527.03)</u>	<u>(102,737.03)</u>
Surplus Income on temporary Investment with <b>Staffordshire County Council</b> available to spend at 31 March 2023		<u><u>44,680.26</u></u>
<u>Farm Reserve Funds</u>		
Major Repair Fund on temporary Investment with Staffordshire County Council at 31 March 2023		<u><u>2,765.53</u></u>
Minor Repair Fund on temporary Investment with <b>Staffordshire County Council</b> 31 March 2023		<u><u>803.92</u></u>

<u>Permanent Investment Type</u>	<u>Purchase Price</u>	<u>Nominal Value</u>	<u>Unit Value</u>	<u>Market Value 31/03/2023</u>	<u>Forecast Annual Income</u>	<u>Due</u>
	£	£		£	£	
COIF Investment Fund Accumulation Shares	203.33	147.33	22,917.11	33,763.78	0.00	Jun/Sept/Dec/Mar
COIF Investment Fund Income Shares	1,245,368.50	138,647.35	1,873.66	2,597,779.94	75,595.40	
Total Market Value as at 31 March 2023			<u>24,790.77</u>	<u>2,631,543.72</u>	<u>75,595.40</u>	

## **Independent Examiner's Report to the Trustees of Brewood Educational Charity – 518038**

I report to the Trustees on my examination of the accounts of the Brewood Educational Charity Trust ('the Trust') for the year ended 31 March 2023.

### **Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Taylor  
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Internal Audit Services  
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ST16 2DH

03 October 2023