

BREWOOD EDUCATIONAL CHARITY - TA0093

Statement of Income & Expenditure for the period 1 April 2021 - 31 March 2022

	£	£
Balance on temporary investment b/fwd 1 April 2021		48,457.61

Income

Interest on permanent Investments	74,051.53	
Interest on temporary Investments Codsall	5.46	
Interest on temporary Investments Cheslyn Hay	1.04	
Interest on temporary Investments remaining Balance	<u>2.93</u>	74,060.96

Expenditure

Clerking fees	(410.00)	
Discretionary Grants to Schools	<u>(51,266.69)</u>	<u>(51,676.69)</u>

Surplus Income on temporary Investment with Staffordshire County Council at 31 March 2022		<u><u>70,841.88</u></u>
--	--	-------------------------

Committed Expenditure for Codsall Community High School

(Please see attached commitment statement breakdown for full details)	<u>(33,566.52)</u>	<u>(33,566.52)</u>
---	--------------------	--------------------

Total available for expenditure at 31 March 2022		<u><u>37,275.36</u></u>
---	--	-------------------------

Farm Reserve Funds

Major Repair Fund on temporary Investment with Staffordshire County Council at 31 March 2022		<u><u>2,704.35</u></u>
---	--	------------------------

Minor Repair Fund on temporary Investment with Staffordshire County Council at 31 March 2022		<u><u>786.14</u></u>
---	--	----------------------

<u>Permanent Investment Type</u>	<u>Purchase Price</u>	<u>Nominal Value</u>	<u>Unit Value</u>	<u>Market Value 31 Mar 22</u>	<u>Forecast Annual Income</u>	<u>Due</u>
	£	£		£	£	
COIF Investment Fund Accumulation Shares	203.33	147.33	23,123.01	34,067.13	0.00	
COIF Investment Fund Income Shares	1,245,368.50	138,647.35	1,947.35	2,699,949.17	75,598.58	Jun/Sep/Dec/Mar
Total Market Value as at 31 March 2022			<u>25,070.36</u>	<u>2,734,016.30</u>	<u>75,598.58</u>	

BREWOOD EDUCATIONAL CHARITY

Codsall Community High School

<u>Date</u>	<u>Minute No.</u>	<u>Details</u>	<u>Amount Granted</u>	<u>yr</u>	<u>Balance</u>
<u>2020/2021</u>					
04/11/2020	567(a)	Codsall Rotational Fund Grant	£ 2,500.00	2020	£ 2,500.00
04/11/2020	567(b)	Codsall Social Spaces Project November 20 Grant	£ 10,161.05	2020	£ 10,161.05
<u>2021/2022</u>					
15/05/2021	581	Codsall Social Spaces Project May 21 Grant	£ 14,537.28	2021	£ 14,537.28
03/11/2021	592	Codsall Nov 21 Grant	£ 6,362.73	2021	£ 6,362.73
31/03/2022	n/a	Interest Accrued 1/2 yearly (30 Sep & 31 Mar)	£ 5.46	2022	£ 5.46
					<u>£ 33,566.52</u>

Independent Examiner's Report to the Trustees of Brewood Educational Charity - 518038

I report to the trustees on my examination of the accounts of the Brewood Educational Charity Trust (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Scott
Audit Assistant
Internal Audit Services
Staffordshire County Council
Staffordshire Place 1
Tipping Street
Stafford
ST16 2DH

Date: 20 October 2022

Trustee's Annual Report for the period: 1 April 2021 until 31 March 2022

Administration details

Charity name	Brewood Educational Charity
Charity registration number	518038
Charity principal address	2 Staffordshire Place, Tipping Street, Stafford, ST16 2DH

Objective

Governing document	Title Deed registered with Charity Commission on 7 July 1986 as varied by Scheme dated 30 September 1992.
Objective of the Charity	To provide such special benefits of any kind not normally provided by the Local Education Authority for any secondary school (excepting the Brewood Middle School) serving in the area of parishes of Brewood, Stretton, Featherstone, Shareshill and Codsall as may from time to time be agreed between the School Governors and the Trustees. Also to promote the education of persons under the age of 25 who are in need of financial assistance and who have not for less than 2 years at any time either attended any secondary middle school (except Brewood Middle School) which serves or has served the said area.

Structure, governance and management

Registered Trustee	Staffordshire County Council
Managing Trustees	Managing Trustees are Teachers, Governors or representatives appointed from time to time to represent each school. Criminal Records Bureau checks were carried out prior to commencement of their involvement.

Schools represented were:

Wolgarston High School

Codsall Community High School

Cheslyn Hay Community High School

Blessed William Howard Catholic High School

Financial details

To achieve the objectives of the charity, the Managing Trustees met twice a year to consider requests and allocate the discretionary awards and grants.

The financial statements were supplied and analysed by the Managing Trustees minimum twice a year.

During the 2021/22 financial year, total income received from permanent and temporary investments was £74,060.96 and total expenditure of £51,676.69 was allocated as discretionary grants towards the costs of items such as transport support, student awards and pastoral/mental health support.

Investments

Name of Investment	Number of Units	Market Value as at 31 March 2022 £
COIF Accumulation Shares Fund	147.33	34,067
COIF Investment Fund	138,647.35	2,699,949
Total Market Value		2,734,016

Other information

The Brewood Education Charity includes two additional funds on temporary investment with Staffordshire County Council called the Major and Minor Farm Reserve Funds.

The cash value of the funds as at 31 March 2022 is as follows:

	£
Major Repair Farm Reserve Fund	2,704.35
Minor Repair Farm Reserve Fund	786.14

Independent Examination

The financial accounts of the charity for the financial year 2021/22 were checked and approved by an independent examiner from the Staffordshire Internal Audit Service.

Signed on behalf of the Charity Trustees

A handwritten signature in black ink, appearing to read 'M. A. Stokes'.

Full name: Melanie A. Stokes

Position: Assistant Director for Treasury and Pensions

Date: 27/10/22