

FREEMAN EVANS St. DAVID'S DAY DENBIGH CHARITY

(regd. No. 518033)

Report to be presented to the Annual General Meeting of the Denbigh Charity on the work of the Denbigh Charity for the year to March 31st 2025

The Freeman Evans St David's Day, Denbigh Charity was established by the Will of the late Robert Freeman Evans, proved on the 5th June 1986. It is registered with the Charity Commissioners, registered number 518033. The address of the Charity is c/o 6 Parc Clwyd, Myddleton Park, Denbigh, Denbighshire LL16 4BA.

There are Seven trustees - the Trustees during the year to 31st March 2025 were:

Mr Medwyn Jones – Town Clerk (from July 2000) – retired as town clerk 31st May 2016 - co-opted from 1st June 2016
Dr Chris Madoc-Jones (from February 2011)
Mr Alan Davies (from February 2011)
Mrs Philippa Jones (from January 2015)
Ms Leah Roberts (from July 2019)
Mrs Ceri Collier (from January 2021)
Revd Jane Finn, (from July 2022)

The Existing Trustees may appoint new Trustees.

Aims and Organisation:

The object of the Charity as set out in the Will is as follows:

The relief assistance and care of elderly persons in need, the poor and chronically sick and disabled persons living within the area of the former Borough of Denbigh. (in modern terms the communities of Denbigh and Henllan).

The Trustees manage the Charity jointly – Mrs Leah Roberts acting as chairman, Dr Christopher Madoc Jones acting as vice chairman, Mr Medwyn Jones acting as treasurer and Mrs Philippa Jones acting as secretary of the Trust. There are no employees.

Review of Progress and Achievements:

During the course of the financial year the Trustees met 13 times.

During the financial year 42 Grants were made totalling £75,531.54

This figure compares to the financial year 2023/24 when 46 grants were made totalling £55,008.18

Review of Financial Activities and Affairs:

The Charity's sole source of income is from distributions made by the Trustees of the Will of the late R Freeman Evans as and when the assets are realised, together with income from the investment of this income.

The Charity Trustees are permitted by the Will to invest this income in a variety of ways but may not invest in any form of unit trust.

The Charity Trustees are permitted to spend or accumulate income as they see fit.

The Trust holds a Balanced Private Clients Portfolio managed by the HSBC Premier Investment Management Services .

During the 2024/2025 financial year:

- (1) **£38,088.95** was received from HSBC Private Clients Portfolio
- (2) **£1,225.46** was received in interest on the two accounts held at HSBC.

Grants were paid from money held in a Business Money Manager Account.

Current funds are held in the above account and a Reserve Business Money Manager Account.

As at **31st March 2025**, the balance in the two bank accounts stood at **£378,768.41**

(Both accounts held at the HSBC Bank).

The portfolio held by the trust was valued at **£1,809,548.32 as at 31st March 2025**

Total of the two accounts and portfolio as at **31st March 2025** - **£2,188,316.73**

The payments to Trustees are made In accordance with the provisions of the Will.

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Medwyn Jones
Trustee and Treasurer
17.5.25

FREEMAN EVANS

Balance Sheet 1.4.24 - 31.3.25

Income

£

Balance brought forward 1.4.24

80004.44

HSBC Portfolio

38088.95

Bank Interest

1225.46

1 cheque brought back into account 2023/24
2 cheque brought back into account 2024/25
(both of the above relate to grants agreed)

662.00

2,500.00

Total

122480.85

Expenditure

£

Grants x 42

75531.54

Trustee allowances

5461.73

Inspection of accounts

125.00

LEI registration renewal

60.00

Bank charges

30.00

Hire Pendref Schooroom - meeting

25.00

Flowers

24.97

Birthday gift voucher

50.00

Sub total

81308.24

In hand at bank 31.3.25

41172.61

Total

122480.85

Balances at bank 31.3.25

No.1 A/c

41672.61

Less 2 unpaid cheques

500.00

41,172.61

No.2 A/c

337595.80

Total

378768.41

I have examined the papers presented to me and in my opinion the above is a true reflection of the items passing through the HSBC current accounts

[Signature]

Tom G. Jones 14/5/25

(I have not confirmed the authorisation of payments)

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