

MADRASSA ZIA-UL QURAN

England & Wales · Charity number 518022

Details

Other names MADRASSA ZIA-U1 OURAN, MADRASSA ZIA-UL OURAN

Status Registered

Legal form Other

Registered 1986-10-02

Register [View on the Charity Commission register](#)

Contact

Address 79 Moorcroft Road
Birmingham
B13 8LS

Phone 01214495556

Activities

Objects: THE OBJECTS OF THE MOSQUE SHALL BE TO PROMOTE ANDY CHARITABLE PURPOSES FOR THE BENEFIT OF PERSONS OF THE SUNNI-BRELWAY MUSLIM FAITH RESIDENT IN THE ALUM ROCK AREA OF BIRMINGHAM AND ELSEWHERE AND IN PARTICULAR: I THE ADVANCEMENT OF THE SUNNI-BRELWAY MUSLIM FAITH II THE ADVANCEMENT OF EDUCATION (INCLUDING INSTRUCTION IN THE SUNNI BRELWAY MUSLIM FAITH); III THE RELIEF OF HARDSHIP AND DISTRESS.

Activities: Mosque and Religious Teaching Institute

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** THE ALUM ROCK AND AREA OF BIRMINGHAM AND ELSEWHERE
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£164,730	£137,395	-	-
2023-12-31	£156,912	£126,376	-	-
2022-12-31	£190,853	£110,196	-	-
2021-12-31	£163,755	£102,760	-	-
2020-12-31	£108,951	£89,756	-	-

Trustees

Name	Role	Appointed
KHAWAJA MOHAMMED SHAFIQUE		1986-10-10
MOHAMMED FAROOQ		2018-01-01
MOHAMMED KHALIL		
MOHAMMED YOUNAS		
MOHAMMED YOUNIS		
RASHID AHMED		
SHAH BAN		
WALAYAT HUSSAIN		

MADRASSA ZIA-UL QURAN

England & Wales - Charity number 518022

Accounts

Charity registration number 518022

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr Khawaja Mohammed Shafique Mr Mohammad Younis Mr Muhammad Nawaz Mr Mohammed Younas
Chairperson	Mr Khawaja Mohammed Shafique
Treasurer	Mr Mohammad Younis
Secretary	Mr Muhammad Nawaz
President	Mr Mohammed Younas
Charity number	518022
Principal address	233 St Saviours Road Saltley Birmingham B8 1ER
Independent examiner	Kaiser Nouman Nathan LLP 57 Alfred Street Sparkbrook Birmingham B12 8JP
Bankers	Barclays Bank PLC 534 Coventry Road Small Heath Birmingham B10 0UZ

MADRASSA ZIA UL QURAN (MOSQUE AND RELIGIOUS TEACHING INSTITUTE) CONTENTS

	Page
Trustees report	1
Independent examiner's report	2
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5 - 10

MADRASSA ZIA UL QURAN (MOSQUE AND RELIGIOUS TEACHING INSTITUTE) TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Madrassa Zia UI Quran's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Madrassa Zia UI Quran's object is to provide a place of worship and religious teaching and education for the benefit of local Muslim Community. The policies adopted in furtherance of these objects are same as last year and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Madrassa Zia UI Quran should undertake.

Funds are being held in cash to finance building expansion and possible investment to ensure future operations and revenues.

Achievements and performance

Financial review

It is the policy of the Madrassa Zia UI Quran that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Madrassa Zia UI Quran's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Madrassa Zia UI Quran is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Khawaja Mohammed Shafique
Mr Mohammad Younis
Mr Muhammad Nawaz
Mr Mohammed Younas

The Trustees report was approved by the Board of Trustees.

Mr Khawaja Mohammed Shafique

Chairperson

23 October 2025

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MADRASSA ZIA UL QURAN**

I report to the Trustees on my examination of the financial statements of Madrassa Zia UI Quran (the Madrassa Zia UI Quran) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Madrassa Zia UI Quran you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Madrassa Zia UI Quran's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Madrassa Zia UI Quran as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kaiser Nouman Nathan LLP
57 Alfred Street
Sparkbrook
Birmingham
B12 8JP

Dated: 23 October 2025

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Charitable activities	3	164,730	156,912
<u>Expenditure on:</u>			
Charitable activities	4	137,395	126,376
Net income for the year/ Net movement in funds		27,335	30,536
Fund balances at 1 January 2024		1,885,300	1,854,764
Fund balances at 31 December 2024		<u>1,912,635</u>	<u>1,885,300</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Property, plant and equipment	8		1,358,078		1,295,416
Current assets					
Trade and other receivables	9	1,802		1,907	
Cash at bank and in hand		555,337		591,609	
		557,139		593,516	
Current liabilities	10	(2,582)		(3,632)	
Net current assets			554,557		589,884
Total assets less current liabilities			1,912,635		1,885,300
Income funds					
Unrestricted funds			1,912,635		1,885,300
			1,912,635		1,885,300

The financial statements were approved by the Trustees on 1

Mr Khawaja Mohammed Shafique
Chairperson

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

Madrassa Zia UI Quran is a registered charity in England (Registration number: 518022).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Madrassa Zia UI Quran's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Madrassa Zia UI Quran is a Public Benefit Entity as defined by FRS 102.

The Madrassa Zia UI Quran has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Madrassa Zia UI Quran. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Madrassa Zia UI Quran has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Madrassa Zia UI Quran.

1.4 Income

Income is recognised when the Madrassa Zia UI Quran is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Madrassa Zia UI Quran has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Madrassa Zia UI Quran has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on net book value
Fixtures and fittings	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Madrassa Zia UI Quran reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Madrassa Zia UI Quran has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Madrassa Zia UI Quran's balance sheet when the Madrassa Zia UI Quran becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Madrassa Zia Ul Quran's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Madrassa Zia Ul Quran is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Madrassa Zia Ul Quran's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Charitable activities

	Unrestricted 2024 £	Unrestricted 2023 £
Donations and Legacies	164,730	156,912
Other Income	.	.
	<u>164,730</u>	<u>156,912</u>

4 Charitable activities

	2024 £	2023 £
Wages & NIC	55,562	50,334
Depreciation	29,828	28,596
Rates and Insurance	8,081	6,782
Light & Heat	23,955	18,638
Telecommunication & Postage	389	482
Books and Stationery	1,100	1,645
Repairs and Alarm Maintenance	5,572	6,621
Book keeping	540	693
Accountancy fee	1,500	1,500
Cleaning and Waste disposal	7,168	6,337
Sundry expenses	3,700	4,748
	<u>137,395</u>	<u>126,376</u>
	<u>27,335</u>	<u>30,536</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Madrasa Zia UI Quran during the year.

6 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>4</u>	<u>4</u>

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6	Employees	(Continued)	
		2024	2023
		£	£
	Wages and salaries	55,562	50,334
		<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Property, plant and equipment

	Fr ehold land an buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2024	1,866,684	68,668	1,935,352
Additions	90,400	2,090	92,490
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	1,957,084	70,758	2,027,842
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 January 2023	585,098	54,838	639,936
Depreciation charged in the year	27,440	2,388	29,828
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	612,538	57,226	669,764
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2024	1,344,546	13,532	1,358,078
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	1,281,586	13,830	1,295,416
	<u> </u>	<u> </u>	<u> </u>

9 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Trade receivables	1802	1,907
	<u> </u>	<u> </u>

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

10 Current liabilities

	2024	2023
	£	£
Other taxation and social security	518	
Trade payables	564	632
Accruals and deferred income	1,500	3,000
	<u>2,582</u>	<u>3,632</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

MADRASSA ZIA-UL QURAN

England & Wales - Charity number 518022

Accounts

Charity registration number 518022

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr Khawaja Mohammed Shafique Mr Mohammad Younis Mr Muhammad Nawaz Mr Mohammed Younas
Chairperson	Mr Khawaja Mohammed Shafique
Treasurer	Mr Mohammad Younis
Secretary	Mr Muhammad Nawaz
President	Mr Mohammed Younas
Charity number	518022
Principal address	233 St Saviours Road Saltley Birmingham B8 1ER
Independent examiner	Kaiser Nouman Nathan LLP 57 Alfred Street Sparkbrook Birmingham B12 8JP
Bankers	Barclays Bank PLC 534 Coventry Road Small Heath Birmingham B10 0UZ

MADRASSA ZIA UL QURAN (MOSQUE AND RELIGIOUS TEACHING INSTITUTE) CONTENTS

	Page
Trustees report	1
Independent examiner's report	2
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5 - 10

MADRASSA ZIA UL QURAN (MOSQUE AND RELIGIOUS TEACHING INSTITUTE) TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Madrassa Zia UI Quran's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Madrassa Zia UI Quran's object is to provide a place of worship and religious teaching and education for the benefit of local Muslim Community. The policies adopted in furtherance of these objects are same as last year and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Madrassa Zia UI Quran should undertake.

Funds are being held in cash to finance building expansion and possible investment to ensure future operations and revenues.

Achievements and performance

Financial review

It is the policy of the Madrassa Zia UI Quran that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Madrassa Zia UI Quran's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Madrassa Zia UI Quran is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Khawaja Mohammed Shafique

Mr Mohammad Younis

Mr Muhammad Nawaz

Mr Mohammed Younas

The Trustees report was approved by the Board of Trustees.

Mr Khawaja Mohammed Shafique

Chairperson

13 August 2024

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MADRASSA ZIA UL QURAN**

I report to the Trustees on my examination of the financial statements of Madrassa Zia Ul Quran (the Madrassa Zia Ul Quran) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Madrassa Zia Ul Quran you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Madrassa Zia Ul Quran's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Madrassa Zia Ul Quran as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kaiser Nouman Nathan LLP
57 Alfred Street
Sparkbrook
Birmingham
B12 8JP

Dated: 13 August 2024

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Charitable activities	3	156,912	190,853
<u>Expenditure on:</u>			
Charitable activities	4	126,376	110,196
Net income for the year/ Net movement in funds		30,536	80,657
Fund balances at 1 January 2023		1,854,764	1,774,107
Fund balances at 31 December 2023		<u>1,885,300</u>	<u>1,854,764</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Property, plant and equipment	8		1,295,416		1,323,633
Current assets					
Trade and other receivables	9	1,907		1,898	
Cash at bank and in hand		591,609		534,398	
		593,516		536,296	
Current liabilities	10	(3632)		(5,165)	
Net current assets			589,884		531,131
Total assets less current liabilities			<u>1,88,5,300</u>		<u>1,854,764</u>
Income funds					
Unrestricted funds			1,88,5,300		1,854,764
			<u>1,88,5,300</u>		<u>1,854,764</u>

The financial statements were approved by the Trustees on 13 August 2024

Mr Khawaja Mohammed Shafique
Chairperson

MADRASSA ZIA UL QURAN (MOSQUE AND RELIGIOUS TEACHING INSTITUTE) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Madrassa Zia Ul Quran is a registered charity in England (Registration number: 518022).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Madrassa Zia Ul Quran's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Madrassa Zia Ul Quran is a Public Benefit Entity as defined by FRS 102.

The Madrassa Zia Ul Quran has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Madrassa Zia Ul Quran. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Madrassa Zia Ul Quran has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Madrassa Zia Ul Quran.

1.4 Income

Income is recognised when the Madrassa Zia Ul Quran is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Madrassa Zia Ul Quran has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Madrassa Zia Ul Quran has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on net book value
Fixtures and fittings	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Madrassa Zia Ul Quran reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Madrassa Zia Ul Quran has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Madrassa Zia Ul Quran's balance sheet when the Madrassa Zia Ul Quran becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Madrassa Zia Ul Quran's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Madrassa Zia Ul Quran is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Madrassa Zia Ul Quran's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	Unre stricted 2023 £	Unrestricted 2022 £
Donations and Legacies	156,912	190,853
Other Income	.	.
	<u>156,912</u>	<u>190,853</u>

4 Charitable activities

	2023 £	2022 £
Wages & NIC	50,334	46,232
Depreciation	28,596	29,494
Rates and Insurance	6,782	6,045
Light & Heat	18,638	16,292
Telecommunication & Postage	482	533
Books and Stationery	1,645	965
Repairs and Alarm Maintenance	6,621	5,259
Book keeping	693	504
Accountancy fee	1,500	1,500
Cleaning and Waste disposal	6,337	2,402
Sundry expenses	4,748	970
	<u>126,376</u>	<u>110,196</u>
	<u>30,536</u>	<u>80,661</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Madrassa Zia UI Quran during the year.

6 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>4</u>	<u>4</u>

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Employees **(Continued)**

	2023	2022
	£	£
Wages and salaries	50,334	46,232
	<u>50,334</u>	<u>46,232</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Property, plant and equipment

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2023	1,866,684	68,290	1,934,974
Additions	-	378	378
	<u>1,866,684</u>	<u>68,668</u>	<u>1,935,352</u>
At 31 December 2023	1,866,684	68,668	1,935,352
	<u>1,866,684</u>	<u>68,668</u>	<u>1,935,352</u>
Depreciation and impairment			
At 1 January 2023	558,943	52,398	611,341
Depreciation charged in the year	26,155	2,440	28,595
	<u>585,098</u>	<u>54,838</u>	<u>639,936</u>
At 31 December 2023	585,098	54,838	639,936
	<u>585,098</u>	<u>54,838</u>	<u>639,936</u>
Carrying amount			
At 31 December 2023	1,281,586	13,830	1,295,416
	<u>1,281,586</u>	<u>13,830</u>	<u>1,295,416</u>
At 31 December 2022	1,307,411	15,892	1,323,633
	<u>1,307,411</u>	<u>15,892</u>	<u>1,323,633</u>

9 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Trade receivables	1,907	1,898
	<u>1,907</u>	<u>1,898</u>

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

10 Current liabilities

	2023	2022
	£	£
Other taxation and social security	-	145
Trade payables	632	4,430
Accruals and deferred income	3,000	590
	<u>3,632</u>	<u>5,165</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

MADRASSA ZIA-UL QURAN

England & Wales - Charity number 518022

Accounts

Charity registration number 518022

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr Khawaja Mohammed Shafique Mr Mohammad Younis Mr Muhammad Nawaz Mr Mohammed Younas
Chairperson	Mr Khawaja Mohammed Shafique
Treasurer	Mr Mohammad Younis
Secretary	Mr Muhammad Nawaz
President	Mr Mohammed Younas
Charity number	518022
Principal address	233 St Saviours Road Saltley Birmingham B8 1ER
Independent examiner	Kaiser Nouman Nathan LLP 57 Alfred Street Sparkbrook Birmingham B12 8JP
Bankers	Barclays Bank PLC 534 Coventry Road Small Heath Birmingham B10 0UZ

MADRASSA ZIA UL QURAN (MOSQUE AND RELIGIOUS TEACHING INSTITUTE) CONTENTS

	Page
Trustees report	1
Independent examiner's report	2
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5 - 10

MADRASSA ZIA UL QURAN (MOSQUE AND RELIGIOUS TEACHING INSTITUTE) TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Madrassa Zia UI Quran's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Madrassa Zia UI Quran's object is to provide a place of worship and religious teaching and education for the benefit of local Muslim Community. The policies adopted in furtherance of these objects are same as last year and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Madrassa Zia UI Quran should undertake.

Funds are being held in cash to finance building expansion and possible investment to ensure future operations and revenues.

Achievements and performance

Financial review

It is the policy of the Madrassa Zia UI Quran that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Madrassa Zia UI Quran's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Madrassa Zia UI Quran is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Khawaja Mohammed Shafique

Mr Mohammad Younis

Mr Muhammad Nawaz

Mr Mohammed Younas

The Trustees report was approved by the Board of Trustees.

Mr Khawaja Mohammed Shafique

Chairperson

30 October 2023

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MADRASSA ZIA UL QURAN**

I report to the Trustees on my examination of the financial statements of Madrassa Zia UI Quran (the Madrassa Zia UI Quran) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Madrassa Zia UI Quran you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Madrassa Zia UI Quran's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Madrassa Zia UI Quran as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kaiser Nouman Nathan LLP
57 Alfred Street
Sparkbrook
Birmingham
B12 8JP

Dated: 30 October 2023

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Charitable activities	3	190,853	163,755
Expenditure on:			
Charitable activities	4	110,196	102,760
Net income for the year/ Net movement in funds		80,657	60,995
Fund balances at 1 January 2022		1,774,107	1,713,112
Fund balances at 31 December 2022		<u>1,854,764</u>	<u>1,774,107</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Property, plant and equipment	8		1,323,633		1,342,447
Current assets					
Trade and other receivables	9	1,898		2,894	
Cash at bank and in hand		534,398		429,849	
		536,296		432,743	
Current liabilities	10	(5,165)		(1,083)	
Net current assets			531,131		431,660
Total assets less current liabilities			<u>1,854,764</u>		<u>1,774,107</u>
Income funds					
Unrestricted funds			1,854,764		1,774,107
			<u>1,854,764</u>		<u>1,774,107</u>

The financial statements were approved by the Trustees on 30 October 2023

Mr Khawaja Mohammed Shafique
Chairperson

MADRASSA ZIA UL QURAN (MOSQUE AND RELIGIOUS TEACHING INSTITUTE) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Madrassa Zia Ul Quran is a registered charity in England (Registration number: 518022).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Madrassa Zia Ul Quran's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Madrassa Zia Ul Quran is a Public Benefit Entity as defined by FRS 102.

The Madrassa Zia Ul Quran has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Madrassa Zia Ul Quran. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Madrassa Zia Ul Quran has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Madrassa Zia Ul Quran.

1.4 Income

Income is recognised when the Madrassa Zia Ul Quran is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Madrassa Zia Ul Quran has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Madrassa Zia UI Quran has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on net book value
Fixtures and fittings	15% per annum on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Madrassa Zia UI Quran reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Madrassa Zia UI Quran has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Madrassa Zia UI Quran's balance sheet when the Madrassa Zia UI Quran becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Madrassa Zia Ul Quran's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Madrassa Zia Ul Quran is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Madrassa Zia Ul Quran's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Unrestricted 2022 £	Unrestricted 2021 £
Donations and Legacies	190,853	151,997
Other Income	-	11,758
	<u>190,853</u>	<u>163,755</u>

4 Charitable activities

	2022 £	2021 £
Wages & NIC	46,232	32,652
Depreciation	29,494	28,648
Rates and Insurance	6,045	6,065
Light & Heat	16,292	15,312
Telecommunication & Postage	533	769
Books and Stationery	965	1,425
Repairs and Alarm Maintenance	5,259	9,694
Book keeping	504	492
Accountancy fee	1,500	690
Cleaning and Waste disposal	2,402	4,703
Sundry expenses	970	2,310
	<u>110,196</u>	<u>102,760</u>
	<u>110,196</u>	<u>102,760</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Madrasa Zia UI Quran during the year.

6 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>4</u>	<u>4</u>

**MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

6 Employees **(Continued)**

Employment costs	2022	2021
	£	£
Wages and salaries	46,232	32,652

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Property, plant and equipment

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2022	1,866,684	57,610	1,924,294
Additions	-	10,680	10,680
At 31 December 2022	1,866,684	68,290	1,934,974
Depreciation and impairment			
At 1 January 2022	532,254	49,593	581,847
Depreciation charged in the year	26,689	2,805	29,494
At 31 December 2022	558,943	52,398	611,341
Carrying amount			
At 31 December 2022	1,307,741	15,892	1,323,633
At 31 December 2021	1,334,430	8,017	1,342,447

9 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Trade receivables	1,898	2,894

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Current liabilities

	2022	2021
	£	£
Other taxation and social security	145	70
Trade payables	4,430	323
Accruals and deferred income	690	690
	<u>5,165</u>	<u>1,083</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

MADRASSA ZIA-UL QURAN

England & Wales - Charity number 518022

Accounts

MADRASSA ZIA UL QURAN

(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)

218-220 & 233 ST SAVIOURS ROAD ALUM ROCK BIRMINGHAM

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

KAISER NOUMAN NATHAN LLP

57 ALFRED STREET SPARKBROOK BIRMINGHAM B12 8JP

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
YEAR ENDED 31 DECEMBER 2021

<u>C O N T E N T S</u>	<u>P A G E</u>
ASSOCIATION INFORMATION	1
MANAGEMENT COMMITTEE REPORT	2
REPORT OF THE INDEPENDENT EXAMINER	3
STATEMENT OF FINANCIAL ACTIVITIES	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6-7

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
YEAR ENDED 31 DECEMBER 2021

ASSOCIATION INFORMATION

CHARITY REGISTRATION NUMBER	518022
CHAIRPERSON	MR KHAWAJA MOHAMMED SHAFIQUE
TREASURER	MR MOHAMMAD YOUNIS
SECRETARY	MR MUHAMMAD NAWAZ
PRESIDENT	MR MOHAMMED YOUNAS
ADDRESS	233 ST SAVIOURS ROAD SALTLEY BIRMINGHAM B8 1ER
INDEPENDENT EXAMINER	KAISER NOUMAN NATHAN LLP 57 ALFRED STREET SPARKBROOK BIRMINGHAM B12 8JP
BANKERS	BARCLAYS BANK PLC 534 COVENTRY ROAD SMALL HEATH BIRMINGHAM B10 0UZ

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
REPORT OF THE MANAGEMENT COMMITTEE

The Trustees present their report and the financial statements for the year ended 31 December 2021

FORMATION STATUS AND PRINCIPAL ACTIVITIES

Madrasa Zia Ul Quran (formed on 21 January 1977) is registered with the Charity Commission (No. 518022) and is constituted under a Deed of Trust.

The Charity is administered by a 'Trust Committee' (Members called Trustees) details of which are given in the attached schedule.

The principal object of the Charity is to provide a place of worship and religious teaching and education for the benefit of local Muslim Community.

REVIEW OF ACTIVITY

Funds are being held in cash to finance building expansion and possible investment to ensure future operation and revenues.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose; with reasonable accuracy, the financial position of the Charity and to ensure that the Financial Statements comply with the Charity Commission rules. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

MR KHAWAJA MOHAMMED SHAFIQUE
Chairperson

30 June 2022

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
MADRASSA ZIA UL QURAN

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND EXAMINER

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that audit is not required for this year under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an Independent Examiner is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Have not been met;or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kaiser Nouman Nathan LLP
57 Alfred Street
Sparkbrook
Birmingham B12 8JP

30 June 2022

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u> <u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2020</u> <u>Unrestricted</u> <u>Funds</u> <u>£</u>
INCOME AND EXPENDITURE			
INCOME AND ENDOWMENTS FROM			
Donations and Legacies		151,997	83,360
Other Income		11,758	25,591
		163,755	108,951
TOTAL		163,755	108,951
 EXPENDITURE ON			
Charitable Activities	4	102,760	89,756
		102,760	89,756
TOTAL		102,760	89,756
 NET INCOME / (EXPENDITURE)		 60,995	 19,195
 FUNDS BALANCES B/F 1.12.20		 1,713,112	 1,693,917
		1,774,107	1,713,112
FUNDS BALANCES C/F 31.12.21		1,774,107	1,713,112

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	3		1,342,447		1,371,095
CURRENT ASSETS					
Debtors and Prepayments		2,894		4,032	
Cash at Bank		429,529		338,552	
Cash in Hand		320		460	
		<u>432,743</u>		<u>343,034</u>	
CREDITORS: Due within one year					
Creditors and Accruals	5	<u>1,083</u>		<u>1,017</u>	
NET CURRENT ASSETS			431,660		342,017
TOTAL ASSETS			<u>1,774,107</u> =====		<u>1,713,112</u> =====
FUNDS					
Unrestricted			1,774,107 =====		1,713,112 =====

Approved on behalf of the Trustees

MR KHAWAJA MOHAMMED SHAFIQUE
Chairperson

30 June 2022

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

1) ACCOUNTING POLICIES

(a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities (2005).

(b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Freehold Property	- 2% per annum on net book value
Fixtures, Fittings and Equipment	- 15% per annum on net book value

(c) Income

Income is included in the income and expenditure account at their due date.

2) BANK INTEREST

Bank interest is included in the income and expenditure account on receipt, at its gross amount.

3) TANGIBLE ASSETS

	<u>Freehold Property</u> £	<u>Fixtures Fittings And Equipment</u> £	<u>Total</u> £
COST			
At 31 December 2020	1,866,684	57,610	1,924,294
Addition	-	-	-
At 31 December 2021	<u>1,866,684</u>	<u>57,610</u>	<u>1,924,294</u>
DEPRECIATION			
At 31 December 2020	505,021	48,178	553,199
Charge for the year	27,233	1,415	28,648
At 31 December 2021	<u>53,2254</u>	<u>49,593</u>	<u>581,847</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,334,430</u>	<u>8,017</u>	<u>1,342,447</u>
At 31 December 2020	<u>1,361,663</u>	<u>9,432</u>	<u>1,371,095</u>

MADRASSA ZIA UL QURAN

(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

4) CHARITABLE ACTIVITIES	<u>2021</u> <u>Unrestricted</u> £	<u>2020</u> <u>Unrestricted</u> £
Rates and Insurance	6,065	3,853
Accountancy and Book Keeping	1,182	1,218
Wages and NIC	32,652	29,090
Telephone Fax Internet Service and Postage	769	510
Light and Heat	15,312	13,184
Repairs and Alarm Maintenance	9,694	7,256
Cleaning and Waste disposal	4,703	4,591
Depreciation	28,648	29,454
Books and Stationery	1,425	230
Sundry Expenses	2,310	370
	<hr/> 102,760 <hr/> <u>=====</u>	<hr/> 89,756 <hr/> <u>=====</u>
5) CREDITORS AND ACCRUALS	<u>2021</u> <u>Unrestricted</u> £	<u>2020</u> <u>Unrestricted</u> £
Book Keeping and Accountancy	690	702
Light and Heat	323	315
PAYE	70	-
	<hr/> 1,083 <hr/> <u>=====</u>	<hr/> 1,017 <hr/> <u>=====</u>

MADRASSA ZIA-UL QURAN

England & Wales - Charity number 518022

Accounts

MADRASSA ZIA UL QURAN

(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)

218-220 & 233 ST SAVIOURS ROAD ALUM ROCK BIRMINGHAM

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

KAISER NOUMAN NATHAN LLP

57 ALFRED STREET SPARKBROOK BIRMINGHAM B12 8JP

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
YEAR ENDED 31 DECEMBER 2020

<u>C O N T E N T S</u>	<u>P A G E</u>
ASSOCIATION INFORMATION	1
MANAGEMENT COMMITTEE REPORT	2
REPORT OF THE INDEPENDENT EXAMINER	3
STATEMENT OF FINANCIAL ACTIVITIES	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6-7

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
YEAR ENDED 31 DECEMBER 2020

ASSOCIATION INFORMATION

CHARITY REGISTRATION NUMBER	518022
CHAIRPERSON	MR KHAWAJA MOHAMMED SHAFIQUE
TREASURER	MR MOHAMMAD YOUNIS
SECRETARY	MR MUHAMMAD NAWAZ
PRESIDENT	MR MOHAMMED YOUNAS
ADDRESS	233 ST SAVIOURS ROAD SALTLEY BIRMINGHAM B8 1ER
INDEPENDENT EXAMINER	KAISER NOUMAN NATHAN LLP 57 ALFRED STREET SPARKBROOK BIRMINGHAM B12 8JP
BANKERS	BARCLAYS BANK PLC 534 COVENTRY ROAD SMALL HEATH BIRMINGHAM B10 0UZ

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
REPORT OF THE MANAGEMENT COMMITTEE

The Trustees present their report and the financial statements for the year ended 31 December 2020.

FORMATION STATUS AND PRINCIPAL ACTIVITIES

Madrasa Zia Ul Quran (formed on 21 January 1977) is registered with the Charity Commission (No. 518022) and is constituted under a Deed of Trust.

The Charity is administered by a 'Trust Committee' (Members called Trustees) details of which are given in the attached schedule.

The principal object of the Charity is to provide a place of worship and religious teaching and education for the benefit of local Muslim Community.

REVIEW OF ACTIVITY

Funds are being held in cash to finance building expansion and possible investment to ensure future operation and revenues.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose; with reasonable accuracy, the financial position of the Charity and to ensure that the Financial Statements comply with the Charity Commission rules. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

MR KHAWAJA MOHAMMED SHAFIQUE
Chairperson

15 June 2021

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
MADRASSA ZIA UL QURAN

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND EXAMINER

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that audit is not required for this year under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an Independent Examiner is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Have not been met; or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kaiser Nouman Nathan LLP
57 Alfred Street
Sparkbrook
Birmingham B12 8JP

15 June 2021

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u> <u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2019</u> <u>Unrestricted</u> <u>Funds</u> <u>£</u>
INCOME AND EXPENDITURE			
INCOME AND ENDOWMENTS FROM			
Donations and Legacies		83,360	128,585
Other Income		25,591	-
		108,951	128,585
TOTAL		108,951	128,585
EXPENDITURE ON			
Charitable Activities	4	89,756	105,315
		89,756	105,315
TOTAL		89,756	105,315
NET INCOME / (EXPENDITURE)		19,195	23,270
FUNDS BALANCES B/F 1.1.20		1,693,917	1,670,647
FUNDS BALANCES C/F 31.12.20		1,713,112	1,693,917

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	3		1,371,095		1,400,549
CURRENT ASSETS					
Debtors and Prepayments		4,022		3,936	
Cash at Bank		338,552		289,808	
Cash in Hand		460		1,020	
		<u>343,034</u>		<u>294,764</u>	
CREDITORS: Due within one year					
Creditors and Accruals	5	<u>1,017</u>		<u>1,396</u>	
NET CURRENT ASSETS			342,017		293,368
TOTAL ASSETS			<u>1,713,112</u> =====		<u>1,693,917</u> =====
FUNDS					
Unrestricted			1,713,112 =====		1,693,917 =====

Approved on behalf of the Trustees

MR KHAWAJA MOHAMMED SHAFIQUE
Chairperson

15 June 2021

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

1) ACCOUNTING POLICIES

(a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities (2005).

(b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Freehold Property	-	2% per annum on net book value
Fixtures, Fittings and Equipment	-	15% per annum on net book value

(c) Income

Income is included in the income and expenditure account at their due date.

2) BANK INTEREST

Bank interest is included in the income and expenditure account on receipt, at its gross amount.

3) TANGIBLE ASSETS

	<u>Freehold Property</u> £	<u>Fixtures Fittings And Equipment</u> £	<u>Total</u> £
COST			
At 31 December 2019	1,866,684	57,610	1,924,294
Addition	-	-	-
At 31 December 2020	<u>1,866,684</u>	<u>57,610</u>	<u>1,924,294</u>
DEPRECIATION			
At 31 December 2019	477,232	46,513	523,745
Charge for the year	27,789	1,665	29,454
At 31 December 2020	<u>505,021</u>	<u>48,178</u>	<u>553,199</u>
NET BOOK VALUE			
At 31 December 2020	<u>1,361,663</u>	<u>9,432</u>	<u>1,371,095</u>
At 31 December 2019	<u>1,389,452</u>	<u>11,097</u>	<u>1,400,549</u>

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

4) CHARITABLE ACTIVITIES	<u>2020</u>	<u>2019</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>£</u>	<u>£</u>
Rates and Insurance	3,853	10,447
Accountancy and Book Keeping	1,218	1,170
Wages and NIC	29,090	33,744
Telephone Fax Internet Service and Postage	510	497
Light and Heat	13,184	18,051
Repairs and Alarm Maintenance	7,256	2,580
Cleaning and Laundry	4,591	4,412
Depreciation	29,454	30,314
Books and Stationery	230	2,070
Sundry Expenses	370	2,030
	<hr/>	<hr/>
	89,756	105,315
	=====	=====
5) CREDITORS AND ACCRUALS	<u>2020</u>	<u>2019</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>£</u>	<u>£</u>
Book Keeping and Accountancy	702	690
Light and Heat	315	310
PAYE	-	396
	<hr/>	<hr/>
	1,017	1,396
	=====	=====