

Asha Neighbourhood Project Limited

Charity number 517985

A company limited by guarantee number 02040174

Annual Report and Financial Statements

for the year ended 31 March 2024



NEIGHBOURHOOD PROJECT

WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Asha Neighbourhood Project Limited

Annual Report and Financial Statements for the year ended 31 March 2024

Contents	Page
Trustees' report	2 to 10
Examiner's report	11
Statement of financial activities	12
Balance sheet	13
Notes to the accounts	14 to 19

Prepared by West Yorkshire Community Accountancy Service CIO

Asha Neighbourhood Project Limited

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Afia Khattun	Chair	
Dorothy Read	Secretary	
Sujana Shafique	Treasurer	
Katy Ashworth		Resigned 24 September 2024
Alibun Nessa		Resigned 27 November 2023
Parveen Akhtar		Resigned 27 November 2023
Louise Penrose		Resigned 27 November 2023

Charity number 517985 Registered in England and Wales

Company number 02040174 Registered in England and Wales

Registered and principal address	Bankers	
43 Stratford Street	Lloyds Bank Plc	Nationwide Building Society
Leeds	65-68 Briggate	Nationwide House
West Yorkshire	Leeds	Pipers Way
LS11 6JG	LS1 6LH	Swindon. SN38 1NW

Independent examiner

Alan Dodd FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 23 July 1986. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Asha Neighbourhood Project Limited

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

To promote the benefit of the children and other inhabitants of the Leeds 11 postal district as it exists at the date of incorporation hereof (hereinafter called the "area of benefit") without distinction of sex or of political religious or other beliefs by associating the local authorities voluntary organisations and inhabitants in a common effort to advance education, including vocational training, and to provide facilities, in the interest of social welfare, for recreation and leisure-time occupation, with the object of improving the conditions of life for the said children and other inhabitants and, in particular to provide such facilities to those in need thereof by reason of their youth, age, disablement, infirmity, or social and economic circumstances.

The relief of poverty, and the protection of the health of the children and other inhabitants of the area of benefit and, in particular by the provision of advice and guidance concerning health and legal and welfare rights.

To advance and promote the education of the children and other inhabitants of the area of benefit concerning good citizenship in a multiracial society and the intellectual artistic and economic and cultural background of the said children and other inhabitants.

The charity's main activities

Childcare

Pre-school Nursery and Playscheme: For children aged 2 to 12 years and living in Leeds 11. Aim to give play, educational, social, and recreational opportunities, in a safe environment, to children whose families are living in an area of deprivation. Activities provide to increase confidence and self esteem, reduce the effects of poverty, and promote development and social skills.

Training/Education/Employment

Aim: To enable learners to make informed decisions regarding choices about their future, increase confidence and self esteem, increase motivation/participation and lifelong learning, create a positive attitude to learning for the benefit of the whole family, and develop skills/qualifications. Enable the community to make a positive contribution to the economy and to improve employability skills - towards engaging with the current labour market and to encourage social interaction.

Health and wellbeing

Aimed at improving and maintaining good standards of health by, enabling access to mainstream services, improving knowledge, and understanding of local provision, enabling women to make informed decisions on matters concerning their own and their family's health and to enable women to feed into local and city-wide decision making about health and wellbeing provision. Asha provides services and activities around physical health, healthy eating choices, mental health, physical safety, domestic abuse, and health awareness and health management. This list is not exhaustive; new issues are added in response to need and demand.

Advice, Advocacy and Support

Aim to increase the economic and social wellbeing of the family, raise awareness of entitlement and eligibility to benefits and services including dealing with changes to these benefits, and challenging decisions where appropriate.

Influencing Providers of Mainstream Services and Key Decision Makers

Aim to Improve the community's knowledge and understanding of provision (Local and wider), enable access to mainstream services and local/wider decision-making networks. To empower the community to make informed decisions and promote the specific needs of the community to relevant agencies. Asha does this by providing focus groups, forums, information sessions, open days, surveys and events (community and Asha staff) and by responding to requests for information from service providers and by contacting service providers to raise awareness of the specific needs of the community.

Asha Neighbourhood Project Limited

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities (continued)

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefits and in particular the advancement of education and the relief of poverty.

Achievements and performance

Childcare

We provided Playschemes throughout the year – Easter, summer, October, and February Playschemes ran for three days per week as per usual. 45 x individual children attended over the year. Charges were resumed for the Playschemes as we were able to provide trips out again.

The Preschool runs 3 days per week, 5 hours per day to fit in with school hours and to provide women with more time to participate in activities. Asha is registered for a maximum of 10 children – places for 2yr old's and 3- to 5-year-olds. We had a total of 10 x individual preschool children registered for the period.

The Preschool Nursery and Playscheme are Ofsted registered. As part of this we provide feedback forms for parents. Parents were still grateful for the fact we continued providing children's activities throughout the year. Parents of a child with special educational needs were very happy with the support they and their child received. All Parents mainly cite increased confidence, improved behaviour, and use of language.

The Preschool did not take placements or volunteers this year.

The Asha playscheme and Preschool Nursery continue to be open to all children in the locality.

Asha Playscheme and Preschool both awarded a 'Good' Ofsted standard at its latest inspection.

Preschool and playscheme have also both been awarded a certificate for successfully meeting the SCOPE (Equality for disabled people) Activities for all standards for inclusion.

Training/ Education/Employment

Courses: Vera Media continued to offer ESOL and Computer classes, Learning Curve and CECOS also provided short courses. We have a new provider Human Being Who also delivered short courses.

122 individual women took part in courses:

ESOL courses: Levels – Pre-Entry, Entry 1, 2 and 3 - 66 x women attended.

Adult Social care 10 x women attended.

Level 1 Childcare 13 x women.

Level 2 Autism 14 x women

Unfolding Volunteer wellbeing course 32 x women

Women supporting women 15 x women.

Asha received Partner/Stakeholder Award Winner certificate from Leeds Adult Learning

Asha Neighbourhood Project Limited

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance (continued)

Employment Pathways:

- Asha offered Information, Advice and Guidance provided on a one-to-one basis - for help with making career choices, education, or employment e.g. Help with CV writing, job search and mentoring.
- Volunteering/Placements – Asha did not offer opportunities for learning and work experience this year, but groups of women were taken to job fairs and job shop in Leeds. Asha has continued to help women into work by signposting to local specialist coaching and job search services e.g. the Education Development Trust have continued to provide one to one employment coaching sessions at Asha.

Health Project

190 x individual women and 19 x children were involved in the Health Project this year.

Areas of work:

- Healthy Lifestyle initiatives: Mums and Tots' group, a peer support group aimed at improving mental health and wellbeing, and trips out to local markets, Dewsbury market, Bradford etc.
- Information and workshops: Cancer/breast screening awareness, healthy eating, wellbeing and mental health, Safeguarding Awareness Week, Business start-up, holding Infor Stall at The Great Get Together Event and Info Stall Beeston festival
- Health services support + family planning information: Make sure women can attend their appointments. This could include any or all the following: booking an interpreter and changing appointment dates/times. Distribute free family planning.
- Women Speak up Project and Ambassador meetings every 6 weeks

Women aged 50+

Friendship groups have been created to tackle isolation and low confidence. The aim of these groups is to socialise with other women living within the same community in order that this helps build their self-confidence making them feel more empowered and valued both as an individual and as a group. Ultimately,

The Sanctuary Support

The Sanctuary Project: Working in partnership with 8 other women's groups and funded through Leeds City Council (Leeds Women's Aid). Providing support for vulnerable individuals and families who need 'sanctuary' to keep them safe from Domestic Violence and Abuse. Sanctuary consists of safety and security measures to help people stay safe in their homes.

37 individuals' women were supported. Support consists of advocacy work, report writing, liaising with other professionals, general advice, and housing, and immigration, DV support emotional and practical. Support carried out by telephone and face to face.

Cultural Food

We have been distributing free culturally appropriate food parcels to over 200 families and more new people coming forward. We have 2 volunteers who carry out this work as it is physically demanding lifting, carrying and distributing.

Asha Neighbourhood Project Limited

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance (continued)

Advice Work

Asha provided advice to 147 x individuals (including on behalf of other family members). Advice was provided over the phone but mainly face to face, and by appointment only. The main areas of help provided were the same as usual, but with the added need for financial help:

- Universal Credit, (HB/CB/JSA/IS/UC/TC/PIP/DLA) helps complete online forms.
- Debt advice – including preventative work.
- Housing - rent arrears, repairs, transfers.
- Support with Job Centre and appointments
- Consumer Support-Bill arrangement/instalments / gas / electricity / driving license form
- Education and Carer advice

Claiming for Universal Credit and Personal Independence payments (PIP) have been highlighted by staff as some of the most difficult to navigate for and on behalf of service users. We are in process of discussing with Department of Work and Pension to provide weekly basis support at Asha with Universal Credit.

Asha is a reporting Centre for Hate crime in Leeds.

Women and Girls Alliance Leeds

Asha is one of 12 city wide women's projects which have come together to form a partnership which aims to reach a greater number of the hardest to reach vulnerable women and girls in the city and to provide joined-

Asha is part of the Women and Girls Alliance Leeds, Women Friendly Leeds initiative funded by Comic Relief: The aim is to develop relationships with women and girls, stakeholders, and key decision makers in

Influencing providers of mainstream services and key decision makers

Asha has continued to develop work around the theme of community cohesion.

Other initiatives:

- Took part and provided an information stall at Beeston Festival and The Great Get Together Event.
- Director on board of Faith Together in Leeds 11/Building Blocks Nursery
- Member of the Leeds City Council BAME Hub
- Asha is a member of the third sector mental health network – Forum Central
- Member of the Leeds wide Advice Network.
- Member of Voluntary Action Leeds and the Voluntary and Community Network partnership.
- Member of the Domestic Abuse & Voice & Accountability Forum.
- Supporter of South Leeds Life Blog and newspaper
- The Women and Girls Alliance Leeds and the Better Together consortium are involved in outreach and community engagement initiatives to publicise services to as many people as possible.
- Teambuilding sessions taken place in Spring 2023.
- Held Asha's 38th Annual General meeting attended by 65 x members of the community and Lord Mayor presented certificates.
- Ran a family trip to Lake district taking 156 women and children from the community.
- Attended Women friendly Leeds celebration
- Member of Leeds Safeguarding Children Partnership
- Leeds Crime Reduction Network
- Leeds Community Healthcare NHS Trust
- Local Care Partnership Learning Forum
- Welcomed Bangladeshi High Commissioner when visited Asha

Asha Neighbourhood Project Limited

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance (continued)

Plans for future periods

Asha intends to continue working towards its own aims and objectives by delivering the services outlined above. The Project will continue to look for ways of working in partnership with other organisations for the benefit of our Project users and to maximize our chances of attracting funding. However, funding issues have made the preschool unsustainable this was due to staffs leaving and Local authority not replacing these posts. On 26th March 24 a decision was made to close the preschool at the end of the summer term on 18th July.

We are hoping to continue and to develop our work around Community Cohesion, and partnership working will play a part in this. We aim to work with all women in the community and continue to seek ways to further publicise this and to meet their needs. Both the work as part of Women and Girls Alliance Leeds and as part of the Better Together consortium, working with different faith and ethnic groups, will further this aim.

We will continue to work with our partners Vera Media, Learning Curve, CECOS and our new provider Human Being, to deliver a variety of courses over the next year. Substantial ESOL courses i.e. ones that last for more than 10 weeks or are for more hours/days per week, are still very much in demand.

Asha continues to work with local organisations, who like us, are currently contracted to deliver healthy living initiatives. We collect food from the Cultural foodbank run by The Hamara Centre and distribute it to the community on a weekly basis. We have now reached 253 families from a variety of ethnic backgrounds.

Asha continues to maintain its Matrix standard (renewable every 3 years) and takes part in an annual review to ensure the continued quality of its information, advice, and Guidance services.

Asha remains a 'Living Wage' employer.

Asha is developing a long-term plan and as part of this has carried out a series of meetings with the Management Committee and staff. The plan is to employ a director by the end of December 2024 who will work with Staff and the Management Committee to devise and implement a strategy for the sustainability of the Centre.

Specific Aims

- To improve knowledge and understanding of provision within the area including access to mainstream services
- To enable the community to feed into, and play an active role in, the local decision-making process and to make informed decisions
- Increase confidence and self-esteem and enhance development, through the provision of educational and recreational activities for children and young women
- To increase economic independence, creating opportunities for education, training, and employment
- Improve and maintain good standards of health and wellbeing for all the family including challenging health inequalities
- Addressing social and economic needs by providing access to advice, information, and guidance, including e.g. welfare benefits and debt prevention

Asha Neighbourhood Project Limited

Trustees' report (continued) for the year ended 31 March 2024

Treasurer's Report 2023/24

Asha's main Income for 2023/24

1. Leeds City Council (LCC) has continued to mainstream fund salaries for 4 posts covering Development/Admin./Childcare, providing a substantial and useful contribution to the Project. Council budget constraints mean all the remaining posts are threatened i.e. staff made redundant or redeployed.
2. The 'Better Together' Health contract Healthy living, Service Level agreement from Leeds City Council as part of the partnership bid for a 5-year contract started April 2022. This will fund the continuation of the health project up to April 2027.
3. Renting rooms: Income from room rental - used for classes - has now returned to its normal levels and substantially increased in 2023/24. Vera Media CECOS and Learning Curve (the new provider) delivered classes and plan to continue to do so. Asha is responsible for recruitment and retention of the learners.
4. Pre-school Nursery: Funding is drawn down, per child, from the Free Early Education Entitlement Grant (FEEE) administered by Leeds City Council - Children's services and is used to cover the Preschool activities and staffing costs and the rest of the grant is used to pay towards Asha's running costs. Asha also receives money from the Deprivation Fund to provide additional facilities to those preschool children who are deemed to live in a deprived area. The EYPP (Early Years Pupil Premium) funds individual children where their family meets a low-income threshold. These funds cannot be used for core costs. EYFFI (Early Years Funding for Inclusion) was successfully applied for to support work with a child identified as having special educational needs.
5. Asha is part of the Women and Girls Alliance Leeds partnership: Comic Relief funding for the Voices project pays towards staff time attending meetings and encouraging and supporting users to attend meetings. Women and Girls Alliance Leeds are also providing a small contribution to Asha to cover meetings attended as part of the Lottery Project – Empowering Systems Change. In both cases the funding will end 2024.
6. Sanctuary Support Project. Partnership funded through Leeds City Council. Provides support to vulnerable women & families who need 'sanctuary' to keep them safe from domestic violence & abuse. Continuing until 2025.
7. An annual donation (3 x years) from Hemmingway's the company, to be spent as we need.
8. Playscheme funding: Asha successfully obtained funding from Leeds City Council - PEG (Play Engagement Fund) to run playschemes throughout the year.

Other Income: One off grant from local Councillors towards a family trip, Donations, bank interest, HMRC: Employer's allowance and SMP recovered.

Additional information for 2024/25

Asha will be able to continue providing its planned services this financial year

Income Issues:

1. Preschool – FEEE (old NEG) funding – Asha is still able to offer a Preschool, but most of the income will be spent on staffing to make up for the loss of the substantial post previously paid for by LCC. However, as the funding issues have made the preschool unsustainable. On 26th March 2024 a decision was made to close the preschool at the end of the summer term on 18th July.
2. Courses – Income from room rental - used for classes has now returned to its normal levels. CECOS and Learning Curve (the new provider) delivered classes and plan to continue to do so. Asha is responsible for recruitment and retention of the learners.
3. Leeds City Council staff – removal of staff – This is still a threat. If the Council does make its staff redundant, we should get at least 3 months warning. Asha will be able to replace salaries up to the end of 2025 using its Reserves. Until or unless the Council can guarantee the continued financing of the current posts as opposed to the current post holders, Asha will be looking for alternative funding.

Asha Neighbourhood Project Limited

Trustees' report (continued) for the year ended 31 March 2024

Treasurer's Report 2023/24 (continued)

Income Issues (continued)

Currently, Asha's Reserves plus Income will cover costs until the end of 2025 although this may require additional redundancies/shortening of work hours/temporary layoffs whilst alternative funding is obtained.

Asha is developing a long-term plan and as part of this has carried out a series of meetings with Management Committee and staff. The plan is to employ a director by end of December 2024 who will work with Staff and the Management Committee to devise and implement a strategy for the sustainability of the Centre.

Financial review

The net expenditure for the year was £18,770, including net expenditure of £19,840 on unrestricted funds and net income of £1,070 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £157,138.

The Asha Project believes that the charity should hold financial reserves because:

It has some mainstream funding in the form of a 'donation' providing salaries to core staff, but the future of this donation is no longer secure and therefore, this donation should now be counted as income for the purposes of the Reserves Policy calculation. In addition, from year to year, Asha is largely dependent upon external funding for income, which is inevitably subject to the continued success of bids and the project. Money is required so the project can continue even if external funding is delayed, withdrawn or discontinued.

The officers believe that the minimum level of reserves should be the equivalent of three months operating costs, calculated and reviewed annually, and believe that reserves should be built up, and maintained at the desired level, when possible, consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

To this end the officers endeavour to make sure Asha's reserves do not fall below three months or exceed six months operating costs. To meet this demand annual inflationary cost will be met either by accrued interest or additional payments received.

With the increased insecurity surrounding the Leeds City Council posts, the officers have accepted the need to maintain a higher level of Reserves to guarantee the continuation of the Asha Project whilst other sources of funding are sought.

Asha Neighbourhood Project Limited

Trustees' report (continued) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on

Signed: (Trustee)

Name:

Asha Neighbourhood Project Limited

Independent examiner's report to the trustees of Asha Neighbourhood Project Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 12 to 19.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Alan Dodd FCCA

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Asha Neighbourhood Project Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	25,113	33,335	58,448	47,020
Contracts		22,500	2,900	25,400	26,420
Fees and charges		24,643	-	24,643	22,388
Other income		-	-	-	58
Bank interest		1,468	-	1,468	429
Donated services		110,957	-	110,957	104,976
Total income		184,681	36,235	220,916	201,291
Expenditure on:					
Salaries NI and pensions	(3)	59,830	27,634	87,464	73,263
Travel		137	-	137	84
Activities costs		2,047	3,943	5,990	7,856
Insurance		3,692	-	3,692	3,669
Advertising and publicity		60	-	60	85
Office and administration		4,067	2,215	6,282	5,925
Premises		14,956	-	14,956	6,465
Independent examination		1,056	-	1,056	1,056
Information and subscriptions		307	-	307	404
Depreciation		3,913	-	3,913	3,914
Equipment and materials		2,431	178	2,609	833
Women's Lives Leeds project		-	40	40	92
Donated services		110,957	-	110,957	104,976
Miscellaneous expenditure		190	-	190	1,652
Training		516	-	516	677
AGM costs		362	-	362	190
Sanctuary support project		-	1,155	1,155	-
Total expenditure		204,521	35,165	239,686	211,141
Net income / (expenditure)		(19,840)	1,070	(18,770)	(9,850)
Fund balances brought forward		216,344	13,577	229,921	239,771
Fund balances carried forward	(4)	196,504	14,647	211,151	229,921

All incoming resources and resources expended derive from continuing activities.

Asha Neighbourhood Project Limited

Balance sheet

as at 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	39,366	-	39,366	43,279
Total fixed assets		<u>39,366</u>	<u>-</u>	<u>39,366</u>	<u>43,279</u>
Current assets					
Debtors and prepayments	(6)	8,314	1,121	9,435	14,348
Cash at bank and in hand	(7)	150,604	13,526	164,130	174,121
Total current assets		<u>158,918</u>	<u>14,647</u>	<u>173,565</u>	<u>188,469</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	1,780	-	1,780	1,827
Total current liabilities		<u>1,780</u>	<u>-</u>	<u>1,780</u>	<u>1,827</u>
Net current assets / (liabilities)		<u>157,138</u>	<u>14,647</u>	<u>171,785</u>	<u>186,642</u>
Net assets		<u>196,504</u>	<u>14,647</u>	<u>211,151</u>	<u>229,921</u>
Funds					
Unrestricted funds		196,504	-	196,504	216,344
Restricted funds		-	14,647	14,647	13,577
Total funds		<u>196,504</u>	<u>14,647</u>	<u>211,151</u>	<u>229,921</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Asha Neighbourhood Project Limited

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold property: over 50 years

Project and office equipment: over 5 years

Fixtures and fittings: over 4 years

Asha Neighbourhood Project Limited

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.