

AGE CONCERN LIVERPOOL & SEFTON

England & Wales · Charity number 517902

Details

Other names AGE CONCERN LIVERPOOL

Status Registered

Legal form Charitable company

Company number [02002499](#)

Registered 1986-10-30

Register [View on the Charity Commission register](#)

Contact

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Liverpool
L2 2JH

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Email mail@ageconcernliverpool.org.uk

Website www.ageconcernliverpool.org.uk

Activities

Objects: (1) TO PROMOTE AND ASSIST THE GENERAL GOOD OF ALL OLD PEOPLE IN ANY GEOGRAPHICAL AREA BUT WITH A PARTICULAR FOCUS ON NORTH MERSEYSIDE MEANING LIVERPOOL, SEFTON AND ALL AREA NORTH OF THE RIVER MERSEY MAKING GIFTS OF SUMS OF MONEY AND GOODS TO SUCH OLD PEOPLE, PROVIDING FACILITIES FOR PHYSICAL AND MENTAL RECREATION, DEVELOPING PHYSICAL IMPROVEMENT, FURTHER HEALTH, RELIEVING POVERTY, DISTRESS OR SICKNESS OR PURSUING ANY OBJECT WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE AND TO ASSIST THE WORK OF STATUTORY AUTHORITIES AND VOLUNTARY ORGANISATIONS ENGAGED IN PURSUING THE OBJECTS OF THE ASSOCIATION.(2) TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE OBJECTS OF THE ASSOCIATION AND TO THAT END, TO BRING TOGETHER REPRESENTATIVES OF THE AUTHORITIES AND ORGANISATIONS ENGAGED IN THE FURTHERANCE OF THE OBJECTS OF THE ASSOCIATION WHEREVER THEY MAY OPERATE BUT WITH PARTICULAR FOCUS ON NORTH MERSEYSIDE.

Activities: Provide services and activities for older people.Campaigns with and advocates on behalf of older people.Supports the development of older peoples organisations.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Elderly/old People

Geography

- **Area of benefit:** ANY GEOGRAPHICAL AREA BUT WITH A PARTICULAR FOCUS ON NORTH MERSEYSIDE MEANING LIVERPOOL, SEFTON AND ALL AREAS NORTH OF THE RIVER MERSEY.
- Knowsley
- Liverpool City
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,156,423	£2,287,672	£1,036,298	51
2024-03-31	£1,935,704	£2,161,647	£1,157,796	47
2023-03-31	£2,401,840	£2,127,886	£1,385,523	37
2022-03-31	£1,757,790	£1,902,004	£1,012,183	28
2021-03-31	£1,833,617	£1,557,036	£999,179	46

Trustees

Name	Role	Appointed
Rupert William Whitaker Lowe	Chair	2018-03-19
KEITH CAWDRON		2016-10-11
KEN RAVENSCROFT		2014-09-22

AGE CONCERN LIVERPOOL & SEFTON

England & Wales - Charity number 517902

Accounts

AGE CONCERN LIVERPOOL & SEFTON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 517902

Company registration number 02002499 (England and Wales)

AGE CONCERN LIVERPOOL & SEFTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K W Cawdron Mr R W W Lowe Mr K J Ravenscroft
Secretary	Ms J Ashdown
Charity number (England and Wales)	517902
Company number	02002499
Registered office	The Frances Suite 1st Floor 151 Dale Street Liverpool L2 2JH
Auditor	Champion Accountants LLP 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN
Bankers	Barclays Bank Plc Liverpool City 48B-50 Lord Street Liverpool Merseyside L2 1TD

AGE CONCERN LIVERPOOL & SEFTON

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AGE CONCERN LIVERPOOL & SEFTON

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Age Concern Liverpool & Sefton continues to be needed in these days of austerity and cost of living crisis. Our Mission values and principles remain our priority as the needs of our older population continue to be pressing ever closer. The organisation is working with agility and focus to counteract these difficulties. The Social Value Quality Mark Award presented to us in February 2024 recognises our commitment to driving forward our social value and understanding our impact on the communities and societies in which we work. Evidencing Age Concern Liverpool and Sefton can design and deliver services which enhance our positive impact, benefiting clients more holistically and the impact we have in our community.

Following the election in Jul 2024 there are significant changes taking place with the NHS structure and Confusion with the restructuring of the NHS and the knock-on effect to Social Services continue to place restrictions on finance availability for services and potential new projects. Uplifts have taken place for placements in the Hamlets Nursing Home, but there are difficulties ensuring that money owed for these placements are paid in a timely manner, and money owed for the uplifts is not automatically taking place. This has required finance staff to ensure the income is received effectively.

No uplifts have been provided for Sefton Re-enablement and Befriending Service or Combat Isolation services, despite increases in the minimum wage and national insurance contributions required.

Being the voice of the older person is an important part of our mission, appearances on several local radio stations have allowed us to raise the profile of the older person locally. Our popular Together in Verse Poetry Competition had entries from people aged from 4 years old to 111 years old. reaching out to people in our community, who may struggle to get out of their home or may feel cut off from society. Through reflection and writing it brought about a sense of belonging to our clients and vulnerable older adults across Liverpool and Sefton. We are delighted that it brought the old and young together.

Our financial position remains in deficit, but I note how essential the services we provide for our older community are, as we persevere in these difficult times.

I would like to thank my fellow Trustees, staff, and volunteers for the way they have delivered the services and supported older people in 2024- 2025.



.....
Mr R W W Lowe
Chairman

Date: 25/11/2025
.....

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the Charity are: -

i) To promote and assist the general good of all old people in any geographical area but with a particular focus on North Merseyside meaning Liverpool, Sefton and all areas north of the River Mersey making gifts of sums of money and goods to such old people, providing facilities and goods to such old people, providing facilities for physical and mental recreation, developing physical improvement, furthering health, relieving poverty, distress or sickness or pursuing any objects which now or hereafter may be deemed by law to be charitable and to assist the work of statutory authorities and voluntary Organisations engaged in pursuing the objects of the Association.

ii) To promote and organise co-operation in the achievement of the objects of the Association and to that end, to bring together representatives of the authorities and Organisations engaged in the furtherance of the objects of the Association wherever they may operate but with particular focus on North Merseyside.

Our Mission is to:

Improve the quality of life of older people in Liverpool and Sefton.
(Our definition of an older person is anyone aged 50 and over).

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

We aim to achieve our mission by:

- Providing direct services for older people.
- Listening to what older people say they want rather than providing what society thinks they need.
- Campaigning with and advocating on behalf of older people.
- Supporting the development of older people's Organisations.

We aim in everything we do to:

- Ensure that older people have real choices.
- Enable older people to remain active and healthy and to enjoy life. Involve older people in the running of all our activities.
- Ensure that older people's contribution to the community is widely recognised and fully realized.
- Combat ageism and the marginalisation of older people. Innovate and promote good practice.
- Develop effective partnerships with other bodies.

Our values:

- Trustworthy: we do what we say and always act with honesty and integrity.
- Enabling: enabling older people to exercise independent choice.
- Dynamic: we are innovative and driven by needs, aspirations and results and constantly deliver for older people.
- Influential: we draw strength from the voices of older people, and ensure that those voices are heard.
- Caring: we are passionate about what we do and care about each individual.
- Expert: we are authoritative, skilled, trusted and quality-orientated.

Our principles:

- Ageism unacceptable: we are against all forms of unfair discrimination, and challenge unfair treatment on grounds of age.
- All people should have the right and resources to make decisions about their lives: we help older people to discover and exercise these rights.
- People less able to help themselves should be offered support: we seek to support older people to live their lives with dignity.
- Diversity is valued in all that we do: we recognise the individuality and diversity of people and their different needs, choices, cultures and values.
- Partnership - it is by working together that we can use our local, regional and national presence to the greatest effect.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

Trustees of Age Concern Liverpool & Sefton have read and discussed the Charity Commission public benefit guidance. The environment in which a medium sized, local, social welfare Charity such as Age Concern Liverpool & Sefton operates is increasingly austere and so the Trustees have given a great deal of thought into maintaining compliance with the requirement for public benefit whilst simultaneously ensuring the continuation of the Charity and its greatly valued services for local, older people.

Each year, in our annual report, we provide an explanation of how we have provided public benefit and the achievements of our various charitable activities.

Activities provided during 2024/2025 include:

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Sefton Befriending & Reablement Service

This addresses our charitable objective of improving health and physical welfare, relieving distress, and sickness.

The service addresses social isolation, loneliness and enables Reablement of older people following a change in their circumstances. The service is offered throughout the borough of Sefton. It is funded by NHS Sefton Partnership, NHS Cheshire and Merseyside (previously known as South Sefton and Southport & Formby Clinical Commissioning Groups) and is free to service users that qualify.

Referrals have steadily increased, throughout all quarters of the contract year 2024/25. During this period, the number of referrals received consistently surpassed the number of individuals supported. A total of 246 referrals were received, while 177 people were supported, against a KPI of 174, and has resulted in a waiting list of 69 people. The funders have been notified about the waiting list.

Performance against the Outcome Star has been highly positive. Evaluations from the last quarter, of the 2024/25 contract year, show an overall client improvement of 24%, across all 8 domains. The most notable improvements were in the domains of Social Life (57%), How You Feel (45%), and Meaningful Activity (38.6%).

Unfortunately, due to the level of funding staff remain on a 3-day week, this could be increased if further funding becomes available. Funding is continuing for the year 2025/26.

Support Through Crisis

This one-year project was funded by Mersey Care NHS Trust Life Rooms Micro Commissioning. The aim of the project is to provide help for older adults to combat the effects of the cost-of-living crisis. Specifically, to support community members facing food and fuel poverty, delivered through a dedicated information and advice service that focuses on helping older adults access welfare benefits, government funding, energy supplier trust funds and any other packages of support e.g. benefit form filling. The initial programme ran from 15 May 2023 to 14 May 2024; this was then extended until 31 December 2024, due to an in-year underspend. A total of 341 clients supported with advice and support against a KPI of 100 with a total financial outcome of £240,803 received by clients has been achieved between the months May 2023 and December 2024.

Combat Isolation

Combat Isolation is a three-year project, which has been commissioned by Mersey Care NHS Trust as part of their mental health service transformation ([NHS England » Community mental health services](#)).

The service delivers targeted support to anyone over 50 who has a severe functional mental illness (SMI) diagnosis and is experiencing loneliness and social isolation. The service supports individuals on a one-to-one basis for 12 sessions of personalised support work, empowering them to move forward independently in accessing their local community, improving confidence and motivation, and working towards personalised goals. Referrals can only be made by Healthcare Professionals. Following the 12 sessions clients with the Inclusion Support Worker, clients are offered a volunteer befriender to continue with their journey.

Now in year three of the project, it consistently exceeds the KPI of 68 engaged clients with 81 clients engaged, with a referral rate of 137. Approximately only 65% of referrals engage with the project this is due to a combination of inappropriate referrals, non-engagement by the clients, or client's ill health. The referral rate and staff turnover has created a waiting list for this service; this has been discussed with Merseycare to implement additional measures to support clients who are waiting. Including a Welcome call within 5 working days and arranging an assessment within 10 working days. The funding for this project has been extended by a further two years.

The Combat Isolation Team have full access to the Rio system, (the patient digital record used by Merseycare) giving the Combat Isolation Team full access to clients' secondary care records. The team have undergone extensive training and are now regularly updating Rio with the team's client contacts, ensuring the Combat Isolation Team are contributing to the mental health data set and therefore supporting the future of the service.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Hamlets Nursing Home

The Hamlets is a 30-bed nursing home facility which cares for older people with a severe functional mental health diagnosis using a mixture of mental health nurses, general nurses, carers and ancillary staff.

The residents are encouraged to be as independent as possible although it is recognised that many of the residents who cannot live in an unsupported environment due to their mental and sometimes physical illness.

Home Occupancy continues to average approximately 96.6%+ based upon a maximum occupancy of 30 beds. Our landlord, HC-One has completed a redecoration and refurbishment programme providing the home with a welcoming environment.

Following a CQC inspection on the 27 July 2023, the service rating was upgraded from 'Inadequate' to 'Requires Improvement'. The inspection report was positive; no requirements or recommendations were identified. NB: this was not a full inspection under the regulations and focused upon previously inadequate domains. (It is noted that the absence of requirements or recommendations indicates no breaches of regulation and would normally indicate a 'Good' rating. The Hamlets has also been inspected by Liverpool City Council Quality Team, with no recommendations given. NHS Cheshire and Merseyside Care Home Medicines Management team also inspected the Hamlets, and an Action Plan has been implemented following their recommendations.

Residents are funded generally from a mixture of local authorities and Clinical Commissioning Groups. However, there have been significant difficulties in accessing payment.

Significant work is taking place to recoup money owed to ACL&S by these authorities and the reduction in agency costs, with the employment of permanent members of staff, this is supporting the overall financial situation for the Charity.

Activities

A Walking Group has been commenced in and around the Liverpool area.

The Frances Suite is providing space for many activities with a total of 1124 attendances for the activities which have included:

1. Movement and health activities such as Tai Chi, Holistic Harmonies, Relaxation and Mindfulness.
2. Craft sessions such as field of flowers art, origami, writing workshops, candle making and pompom making.
3. Multi-cultural events such as Saudi Arabian coffee & culture, South American weaving and Japanese jigsaws.
4. The Digital Awareness sessions have been very popular including the Fraud and Scams awareness.
5. Financial Planning and Advice workshop was well attended.
6. Health awareness sessions have included Dementia awareness and bowel cancer awareness. Sessions have included working with Hope University on the health of the older person participating in the Know your numbers (blood pressure) and cholesterol awareness campaigns and healthy eating.
7. Coffee and chat sessions, Board games and shared reading have also been enjoyed by the local population.

Volunteers

There are currently 150 volunteers providing 930 client contacts per month.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

The main achievements this year were:

- Contractual targets were exceeded in Sefton Befriending Service; Combat Isolation and Support Through Crisis.
- Confirmation of 2 more years of Combat Isolation Project
- Combat Isolation team now working on Merseycare patient digital record, RIO
- Combat Isolation and Sefton Befriending working together to ensure client contact while clients are waiting for the full service.
- Social Media – there has been a significant increase in the numbers of followers on social media this year, this allows us to support the voice of the older person within our community, interestingly the largest increase has been with Tik Tok.
 - Facebook increased by 19.5%
 - Instagram increased by 21%
 - Linked In increased by 22%
 - Tik Tok has increased by 47%
 - X/Twitter has decreased by 2.5%

Social Value Report 2024/2025

- Awarded The Social Value Quality Mark which recognises our commitment to driving forward our social value and understanding our impact on the communities and societies in which we work. Evidencing we can design and deliver services which enhance our positive impact, benefiting clients more holistically. This Award helps ACL&S to evidence the impact we have on both a local and national level.
- Provided employment on average throughout the year for 47 people 95% of whom live in the Liverpool City region.
- We created 10 new jobs.
- At the end of March 2025, we averaged 145 volunteers working a total of 11,024 hours, the equivalent to 7 FTE employees.
- The Charity managed 4 direct services for older people helping over 1,234 older people.
- We participated in meetings in Liverpool and Sefton with similar Organisations, becoming a member of the Liverpool Voluntary Services Strategic Board, attending ICB meetings for Liverpool Place both virtually and face to face giving older people a voice, particularly in the Long-Term Conditions and Frailty and Dementia streams of work taking place in the city.

Financial review

Financial review during 2025 total income amounted to £2,156,423 (2024: £1,935,704) with a deficit of £121,497 (2024: deficit of 227,727). The care home received £1,726,951 (2024: £1,540,780) related to fees. Donations and gifts received £20,658 (2024: £60,290). Legacies received £78,803 (2024: £1,000). Grants received £13,000 (2024: nil) Investment income and interest receivable totalled £21,839 (2024: £20,394). Income from trading activities totalled £205 (2024: £140). Investments totalled £429,269 (2024: £407,118).

Expenditure totalled £2,287,672 (2024: £2,161,647). All cost centres are in a deficit except for Combat Isolation. The total expenditure of the Residential Nursing Home amounted to £1,763,432 (2024: £1,843,523). Expenditure on governance costs, including the fees paid to the Charity's investment managers amounted, in total to £41,128 (2024: £21,972).

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Going concern

The year saw the continued restructuring of the Charity and staffing.

Sefton Befriending has a waiting list, the Charity is unable to increase staffing to minimise waiting times, due to the lack of funding.

The Hamlets is funded generally from a mixture of local authorities and Clinical Commissioning Groups. Ensuring the money owed by these Organisations has been difficult due to the number of changes in their invoicing system and change of the NHS structure.

Recruitment of staff has been positive which has increased the wage costs, however in comparison the costs of agency has been reduced, but it is unlikely to be eliminated.

Combat Isolation, now in year 3 of a 3-year project is commissioned by the Community Mental Health Transformation Team, Mersey Care NHS Foundation Trust with SLA agreed of £117,510.00 for the first year, the previously agreed increase in funding for years 2 and 3 has now been withdrawn and the funding remains at year 1 level for the 3 years. This service remains in budget.

Support Through Crisis has now come to an end, the member of staff employed in this project is now working with the Combat Isolation team.

Looking to the future we aim to use our development fund to bring forward new services for the benefit of older people in our community which can be self-sustaining. Further applications have been made to a variety of funders. We have sufficient resources to invest time in developing our future strategy and new services.

In conclusion, the Trustees believe the Charity to be a going concern for a period of at least twelve months from the date of signing the accounts.

Reserves policy

The Trustees reviewed the aim to maintain free reserves in unrestricted funds at a level which equates to three to six months' worth of unrestricted expenditure, equating to a target level of £500,000 to £1,000,000 funds required (based on 2024/25 expenditure) against an actual general fund of £528,006. This is compared against the previous year end of £649,250. The Board will endeavour to increase free funds to the target level required.

Investment policy and strategy

Following on from Blankstone Sington and the Special Administrators of Leonard Curtis, the Trustees appointed Redmayne Bentley as investment managers and advisors for the Charity's investments. The two portfolios have now been combined and is managed on a discretionary basis. The primary objective was to produce investment returns primarily in the form of income, with the potential for some capital growth. Risk in this portfolio is maintained at low to moderate levels.

At the end of March 2025 listed investments stood at £429,269 (2024: 407,118). The value of our investments increased by £22,151 in the year.

Principal risks and uncertainties

The Trustees annually undertake a comprehensive assessment of the risks to which the Charity is exposed. Risks are evaluated and prioritised, and processes put in place to mitigate exposure to the major risks. The outcome of this process is documented in the Age Concern Liverpool & Sefton Risk Assessment 2024-25.

The major risks and uncertainties for the Organisation are perceived to be:

- Retaining and attracting nurses and care staff in a competitive environment.
- Contracts coming to an end and having to competitively retender.
- Significant competition for commercial products and changes to our free wills service.
- Ensuring reserves are maintained at a sufficient level.
- Further reductions in income derived from the public purse and changes in funded opportunities from grant funders.
- The effect of rising service costs resulting from the increases in national minimum wage and wage rises generally.
- Limited management resources to bring forward new opportunities.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The Board and management will produce a variety of business plans.

Structure, governance and management

Age Concern Liverpool & Sefton is a Registered Charity No. 517902 and a Company Limited by Guarantee registered in England and Wales No. 02002499 not having a share capital. The members undertake to contribute the sum of £1 in the event of the winding up of the Company.

The governing instrument of Age Concern Liverpool & Sefton is the Memorandum and Articles of Association adopted on 18 February 1986, amended July 2008 and February 2012. Age Concern Liverpool & Sefton's charitable objective, as defined by its Memorandum of Association, is "to promote and assist the general good of older people in any geographical area but with a particular focus on North Merseyside meaning, Liverpool, Sefton and all areas north of the River Mersey".

The Executive Committee had 5 Trustees (listed below). Trustees are also the directors of the Company, Age Concern Liverpool & Sefton Limited. Two Committees assist the Executive Committee, these being: Finance Committee. Two Trustees are also Directors on the Board of Age Concern Liverpool (Services) Limited. Each Committee has its own Terms of Reference and their reports are a standing agenda item for the full Board meetings. Other committees and working groups are set up as required.

The Trustees have due regard to the Charity Commission's published guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2006. Trustees have taken the guidance into consideration upon planning new services and on reviewing existing activities. Evidenced throughout this Trustees Report is how Age Concern Liverpool has met the Commission's public benefit requirements.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K W Cawdron

Ms J E Eckford (Resigned 29 November 2024)

Mr R W W Lowe

Mr K J Ravenscroft

Ms P A Liu (Resigned 22 July 2024)

Mr P Taaffe (Appointed 30 April 2024 and resigned 16 December 2024)

The Chair, Vice Chair and representatives to the sub committees are appointed by the Trustees from among their number. The Board convenes at a minimum of four times each year. Trustees are recruited through an open recruitment process. The Board seeks new members who have the skills and expertise to complement those already possessed by the Board, and who understand the issues affecting the people the Charity supports. On appointment, each Trustee completes a register of interests. They are given a Trustee appointment pack which includes the Memorandum and Articles of Association, risk register, selected policies and procedures and the Charity Commission leaflet CC3. New Trustees meet with both the Chair and Chief Executive Officer and are invited to an induction of Age Concern Liverpool & Sefton's activities. Training needs are assessed and undertaken as required. Trustees are also required to have their identity verified by the Charity Commission and Companies House.

The Company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The Company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the Company's contractual and other legal obligations.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have delegated operational management of Age Concern Liverpool & Sefton to the Chief Executive Officer who reports on the performance against the Strategic and Operational Plans approved by the Trustees. The financial position is reported quarterly to the Finance Committee and Board of Trustees. Age Concern Liverpool (Services) Limited is a wholly owned trading Company, whose primary business is trading in goods and services which are not compatible with charitable status.

All executive pay is determined by the full Board. The Trustees are responsible for ensuring a fair pay structure across the executive team that recognises the level of knowledge, skills and experience required as well as the importance of recruiting and retaining the 'right' people.

As an Organisation we have a robust Equality and Diversity policy. This ensures we have a full and fair consideration of applicants with disabilities with regards to their application. We actively welcome people with disabilities into our employment and as an Organisation we promote equal rights and opportunities for people whatever their background, beliefs or needs.

The Board of Trustees has ultimate responsibility for the management of risk across Age Concern Liverpool & Sefton. We have a cross-Organisational risk assessment that is reviewed by the Board on a regular basis. Any changes in the potential impact and or interventions around these risks are discussed at these meetings.

Effective Governance

We continue to follow the governance code for larger charities that was published by the Charity Governance Code Steering Group which consists of the Charity Commission, National Council for Voluntary Organisations (NCVO), and Association of Chief Executives of Voluntary Organisations (ACEVO) etc. It contains 7 principles of good governance, namely:

1. Organisational purpose - The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably.
8. Leadership - Every charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.
9. Integrity - The board acts with integrity, adopting values and creating a culture which help achieve the organisation's charitable purposes. The board is aware of the importance of the public's confidence and trust in charities, and trustees undertake their duties accordingly.
10. Decision-making, risk and control - The board makes sure that its decision making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
11. Board effectiveness - The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
12. Diversity - The board's approach to diversity supports its effectiveness, leadership and decision-making
13. Openness and accountability - The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is good reason for it not to be.

We are satisfied that our governance structures and implementation are robust and appropriate for the organisation.

VAT

The company has been de-registered for VAT. The need for re-registration will be monitored and reviewed regularly as required.

Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees report was approved by the Board of Trustees.

k.j.ravenscroft

.....
Mr K J Ravenscroft

Trustee

25/11/2025

Date:

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Age Concern Liverpool & Sefton for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE CONCERN LIVERPOOL & SEFTON

Opinion

We have audited the financial statements of Age Concern Liverpool & Sefton (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE CONCERN LIVERPOOL & SEFTON

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

P Buck.

Peter Buck FCA, DChA (Senior Statutory Auditor)

For and on behalf of Champion Accountants LLP, Statutory Auditor

Chartered Accountants

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date: 25/11/2025

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	112,461	-	112,461	61,290	-	61,290
Charitable activities	4	2,021,918	-	2,021,918	1,853,880	-	1,853,880
Other trading activities	5	205	-	205	140	-	140
Investments	6	21,839	-	21,839	18,872	1,522	20,394
Total income		<u>2,156,423</u>	<u>-</u>	<u>2,156,423</u>	<u>1,934,182</u>	<u>1,522</u>	<u>1,935,704</u>
Expenditure on:							
Raising funds	7	1,839	-	1,839	1,529	95	1,624
Charitable activities	8	2,285,833	-	2,285,833	2,160,023	-	2,160,023
Total expenditure		<u>2,287,672</u>	<u>-</u>	<u>2,287,672</u>	<u>2,161,552</u>	<u>95</u>	<u>2,161,647</u>
Net gains/(losses) on investments	13	<u>9,752</u>	<u>-</u>	<u>9,752</u>	<u>(7,071)</u>	<u>5,287</u>	<u>(1,784)</u>
Net expenditure		<u>(121,497)</u>	<u>-</u>	<u>(121,497)</u>	<u>(234,441)</u>	<u>6,714</u>	<u>(227,727)</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>181,193</u>	<u>(181,193)</u>	<u>-</u>
Net movement in funds	10	<u>(121,497)</u>	<u>-</u>	<u>(121,497)</u>	<u>(53,248)</u>	<u>(174,479)</u>	<u>(227,727)</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>920,207</u>	<u>237,588</u>	<u>1,157,795</u>	<u>973,456</u>	<u>412,067</u>	<u>1,385,523</u>
Fund balances at 31 March 2025		<u>798,710</u>	<u>237,588</u>	<u>1,036,298</u>	<u>920,208</u>	<u>237,588</u>	<u>1,157,796</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE CONCERN LIVERPOOL & SEFTON

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		705		958
Investments	16		429,269		407,118
			<u>429,974</u>		<u>408,076</u>
Current assets					
Debtors	17	246,108		210,280	
Cash at bank and in hand		486,952		685,207	
		<u>733,060</u>		<u>895,487</u>	
Creditors: amounts falling due within one year	18	(126,736)		(145,767)	
Net current assets			<u>606,324</u>		<u>749,720</u>
Total assets less current liabilities			<u>1,036,298</u>		<u>1,157,796</u>
Net assets excluding pension liability			<u>1,036,298</u>		<u>1,157,796</u>
			<u><u>1,036,298</u></u>		<u><u>1,157,796</u></u>
The funds of the charity					
Restricted income funds	21		237,588		237,588
Unrestricted funds	22		798,710		920,208
			<u>1,036,298</u>		<u>1,157,796</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/11/2025.

k.j.ravenscroft

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Mr K J Ravenscroft
Trustee

Company registration number 02002499 (England and Wales)

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	27		(207,694)		(431,058)
Investing activities					
Purchase of tangible fixed assets		-		(215)	
Purchase of investments		(259,216)		(24,864)	
Proceeds from disposal of investments		130,840		30,310	
Investment income received		21,839		20,394	
Net cash (used in)/generated from investing activities			(106,537)		25,625
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(314,231)		(405,433)
Cash and cash equivalents at beginning of year			817,594		1,223,027
Cash and cash equivalents at end of year			503,363		817,594
Relating to:					
Cash at bank and in hand			486,952		685,206
Cash held by investment managers			16,411		132,388

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Age Concern Liverpool & Sefton is a private company limited by guarantee incorporated in England and Wales. The registered office is The Frances Suite, 1st Floor, 151 Dale Street, Liverpool, L2 2JH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Such funds may be held in order to finance both working capital and capital investment.

Designated funds relate to the part of the charity's general funds which have been put aside at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received as a contribution towards revenue and capital expenditure are credited to incoming resources in the Statement of Financial Activities as soon as the conditions attaching to the grants have been complied with. Funds not utilised during the year are categorised as deferred income.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	Between 20% and 100% per annum
------------------	--------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	20,658	60,290
Legacies	78,803	1,000
Grants	13,000	-
	<u>112,461</u>	<u>61,290</u>

4 Charitable activities

	Sefton Befriending 2025 £	Residential Care Home 2025 £	Combat Isolation 2025 £	Support Through Crisis 2025 £	Total 2025 £	Total 2024 £
Care home fees	-	1,726,951	-	-	1,726,951	1,540,780
Services provided under contract	126,250	-	159,000	9,717	294,967	313,100
	<u>126,250</u>	<u>1,726,951</u>	<u>159,000</u>	<u>9,717</u>	<u>2,021,918</u>	<u>1,853,880</u>

For the year ended 31 March 2024

	Sefton Befriending £	Residential Care Home £	Combat Isolation £	Charitable income 7 £	Total 2024 £
Care home fees	-	1,540,780	-	-	1,540,780
Services provided under contract	125,122	-	159,000	28,978	313,100
	<u>125,122</u>	<u>1,540,780</u>	<u>159,000</u>	<u>28,978</u>	<u>1,853,880</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sponsorships and social lotteries	205	140
	<u>205</u>	<u>140</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from listed investments	14,238	-	14,238	11,151	1,522	12,673
Interest receivable	7,601	-	7,601	7,721	-	7,721
	<u>21,839</u>	<u>-</u>	<u>21,839</u>	<u>18,872</u>	<u>1,522</u>	<u>20,394</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Investment management	1,839	-	1,839	1,529	95	1,624
	<u>1,839</u>	<u>-</u>	<u>1,839</u>	<u>1,529</u>	<u>95</u>	<u>1,624</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Sefton Befriending	Residential Care Home	Information, advice and other activities	Prevention Through Communities	Combat Isolation	Support Through Crisis	Total 2025	Total 2024
	2025	2025	2025	2025	2025	2025		
	£	£	£	£	£	£	£	£
Staff costs	100,187	744,549	-	-	112,477	6,278	963,491	853,546
Rent and rates	-	336,834	-	-	-	-	336,834	302,772
Agency costs	-	409,357	-	-	-	-	409,357	450,802
Repairs and maintenance	-	9,209	-	-	-	-	9,209	12,563
Other staffing costs	4,032	18,886	-	-	2,804	121	25,843	35,477
Legal and professional fees	-	38,159	-	-	-	66	38,225	43,671
Insurances	-	-	-	-	-	-	-	5,557
Heat and light	-	39,078	-	-	-	-	39,078	52,433
Printing, postage and stationery	461	282	-	-	-	-	743	3,234
Equipment costs	-	2,144	-	-	50	-	2,194	12,271
Advertising and events	-	4,587	-	1,020	-	-	5,607	13,354
Telephone	912	823	-	-	576	144	2,455	4,471
Sundry expenses	-	6,994	-	-	1,497	-	8,491	10,531
	105,592	1,610,902	-	1,020	117,404	6,609	1,841,527	1,800,682
Share of support costs (see note 9)	20,659	152,592	185,222	-	41,596	3,109	403,178	337,369
Share of governance costs (see note 9)	-	-	41,128	-	-	-	41,128	21,972
	126,251	1,763,494	226,350	1,020	159,000	9,718	2,285,833	2,160,023

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

(Continued)

For the year ended 31 March 2024

	Sefton Befriending	Residential Care Home	Prevention Through Communitie	Combat Isolation	Charitable expenditure	Total 2024
	£	£	£	£	£	£
Staff costs	96,428	628,506	-	111,492	17,120	853,546
Rent and rates	-	302,772	-	-	-	302,772
Agency costs	-	450,802	-	-	-	450,802
Repairs and maintenance	-	12,563	-	-	-	12,563
Other staffing costs	5,153	23,847	-	6,189	288	35,477
Legal and professional fees	-	43,605	-	-	66	43,671
Insurances	2,496	-	-	1,061	2,000	5,557
Heat and light	-	52,433	-	-	-	52,433
Printing, postage and stationery	82	1,105	-	1,061	986	3,234
Equipment costs	762	11,219	-	290	-	12,271
Advertising and events	-	4,463	3,295	5,596	-	13,354
Telephone	1,838	959	-	998	676	4,471
Sundry expenses	-	9,262	-	1,269	-	10,531
	<u>106,759</u>	<u>1,541,536</u>	<u>3,295</u>	<u>127,956</u>	<u>21,136</u>	<u>1,800,682</u>
Share of support costs (see note 9)	19,928	283,522	-	25,812	8,107	337,369
Share of governance costs (see note 9)	1,298	18,465	-	1,681	528	21,972
	<u>127,985</u>	<u>1,843,523</u>	<u>3,295</u>	<u>155,449</u>	<u>29,771</u>	<u>2,160,023</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	259,109	-	259,109	243,477	-	243,477
Depreciation	253	-	253	841	-	841
Rent and rates	35,197	-	35,197	20,802	-	20,802
Repairs and maintenance	2,729	-	2,729	2,398	-	2,398
Other staffing costs	1,705	-	1,705	2,693	-	2,693
Telephone	5,819	-	5,819	8,098	-	8,098
Computer and website costs	1,613	-	1,613	8,659	-	8,659
Printing, postage and stationery	649	-	649	2,693	-	2,693
Insurances	33,712	-	33,712	26,021	-	26,021
Equipment costs	2,159	-	2,159	2,815	-	2,815
Sundry expenses	26,032	-	26,032	18,873	-	18,873
Accountancy support costs	34,200	-	34,200	-	-	-
Audit fees	-	23,398	23,398	-	17,280	17,280
Legal and professional	-	17,730	17,730	-	4,692	4,692
	<u>403,178</u>	<u>41,128</u>	<u>444,306</u>	<u>337,369</u>	<u>21,972</u>	<u>359,341</u>
Analysed between Charitable activities	<u>403,178</u>	<u>41,128</u>	<u>444,306</u>	<u>337,369</u>	<u>21,972</u>	<u>359,341</u>

10 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	23,398	17,280
Depreciation of owned tangible fixed assets	253	841
	<u>23,651</u>	<u>18,121</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
51	47
<u>51</u>	<u>47</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	1,115,294	1,003,438
Social security costs	88,645	76,918
Other pension costs	18,661	16,667
	<u>1,222,600</u>	<u>1,097,023</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>120,067</u>	<u>111,041</u>

13 Gains and losses on investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Gains/(losses) arising on:						
Revaluation of investments	<u>9,752</u>	<u>-</u>	<u>9,752</u>	<u>(7,071)</u>	<u>5,287</u>	<u>(1,784)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2024	419,261
At 31 March 2025	419,261
Depreciation and impairment	
At 1 April 2024	418,303
Depreciation charged in the year	253
At 31 March 2025	418,556
Carrying amount	
At 31 March 2025	705
At 31 March 2024	958

16 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2024	407,018	100	407,118
Additions	259,216	-	259,216
Valuation changes	9,752	-	9,752
Cash movement	(115,977)	-	(115,977)
Disposals	(130,840)	-	(130,840)
At 31 March 2025	429,169	100	429,269
Carrying amount			
At 31 March 2025	429,169	100	429,269
At 31 March 2024	407,018	100	407,118

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	26	100	100

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	12,934	20,317
Amounts owed by subsidiary undertakings	-	7,908
Other debtors	7,405	-
Prepayments and accrued income	225,769	182,055
	<u>246,108</u>	<u>210,280</u>

18 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		19,435	20,391
Government grants	19	4,665	9,722
Trade creditors		55,310	39,561
Other creditors		22,630	25,490
Accruals		24,696	50,603
		<u>126,736</u>	<u>145,767</u>

19 Government grants

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	<u>4,665</u>	<u>9,722</u>
Movements in the year:		
Deferred income at 1 April 2024	9,722	117,511
Released from previous periods	(9,722)	(117,511)
Resources deferred in the year	<u>4,665</u>	<u>9,722</u>
Deferred income at 31 March 2025	<u>4,665</u>	<u>9,722</u>

20 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>18,661</u>	<u>16,667</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
National Lotteries Charities Board	237,588	-	-	-	-	237,588
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
National Lotteries Charities Board	237,588	-	-	-	-	237,588
Merseyside Pension Fund - legal charge	174,479	1,522	(95)	(181,193)	5,287	-
	412,067	1,522	(95)	(181,193)	5,287	237,588

The National Lotteries Charities Board grants received, totalling £592,580 represent restricted funds financing the majority of the cost of the Poppy Centre property. The building was being depreciated over 35 years and the relevant proportion of the depreciation provided was charged against the restricted fund balance.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General development fund	250,000	-	-	-	-	250,000
Tangible fixed assets	958	-	(253)	-	-	705
The Hamlets furniture	20,000	-	-	-	-	20,000
General funds	649,250	2,156,423	(2,287,419)	-	9,752	528,006
	920,208	2,156,423	(2,287,672)	-	9,752	798,711

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General development fund	250,000	-	-	-	-	250,000
Tangible fixed assets	1,583	-	(841)	216	-	958
The Hamlets furniture	20,000	-	-	-	-	20,000
General funds	701,873	1,934,182	(2,160,711)	180,977	(7,071)	649,250
	<u>973,456</u>	<u>1,934,182</u>	<u>(2,161,552)</u>	<u>181,193</u>	<u>(7,071)</u>	<u>920,208</u>

The general development fund consists of monies which the trustees have set aside in order to support the charitable company going forward. Over the coming years, it is anticipated that the charity will undertake reorganisation plans to grow the charity.

The tangible fixed assets fund represents the net book value of the tangible fixed assets. The decision was made to separate this fund from the other funds in recognition of the fact that the tangible fixed assets are essential to the day to day work of the charitable company and as such their value should not be regarded as funds that would be realisable with ease.

The Hamlets furniture fund represents funds that have been set aside by the trustees, in addition to the tangible fixed asset funds, to enable the charity to replace and update the furniture within the residential care home.

23 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	705	-	705
Investments	429,269	-	429,269
Current assets/(liabilities)	368,736	237,588	606,324
	<u>798,710</u>	<u>237,588</u>	<u>1,036,298</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	958	-	958
Investments	407,118	-	407,118
Current assets/(liabilities)	512,132	237,588	749,720
	<u>920,208</u>	<u>237,588</u>	<u>1,157,796</u>

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	323,162	323,162
Between two and five years	53,860	1,027,022
	<u>377,022</u>	<u>1,350,184</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

26 Subsidiaries

These financial statements are separate charity financial statements and are not consolidated with the results of the trading subsidiary which is immaterial.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Age Concern Liverpool (Services) Limited	The Frances Suite, 1st Floor, 151 Dale Street, Liverpool, L2 2JH	Dormant	Ordinary	100.00	

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

26 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Age Concern Liverpool (Services) Limited	-	100

The investment in subsidiaries are all stated at cost.

The turnover of the trading subsidiary for the year ended 31 March 2025 was £nil (2024: £nil) the £nil profits are after contributions to the parent charity.

27 Cash absorbed by operations

2025
£

2024
£

Deficit for the year (121,497) (227,727)

Adjustments for:

Investment income recognised in statement of financial activities	(21,839)	(20,394)
Fair value gains and losses on investments	(9,752)	1,784
Depreciation and impairment of tangible fixed assets	253	841

Movements in working capital:

(Increase) in debtors	(35,828)	(56,904)
(Decrease) in creditors	(13,974)	(20,869)
(Decrease) in deferred income	(5,057)	(107,789)

Cash absorbed by operations	(207,694)	(431,058)
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28 Analysis of changes in net funds

The charity had no material debt during the year.

AGE CONCERN LIVERPOOL & SEFTON

England & Wales - Charity number 517902

Accounts

AGE CONCERN LIVERPOOL & SEFTON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity registration number 517902

Company registration number 02002499 (England and Wales)

AGE CONCERN LIVERPOOL & SEFTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K W Cawdron Mr R W W Lowe Mr K J Ravenscroft
Secretary	Ms J Ashdown
Charity number	517902
Company number	02002499
Registered office	The Frances Suite 1st Floor 151 Dale Street Liverpool L2 2JH
Auditor	Champion Accountants LLP 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

AGE CONCERN LIVERPOOL & SEFTON

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AGE CONCERN LIVERPOOL & SEFTON

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Age Concern Liverpool & Sefton celebrated our 95th birthday in April 2023, which was greatly enjoyed by all. It was a time to reflect on all the hard work completed, and a time to enjoy the festivities. It was also a time to realise the importance of Age Concern Liverpool and Sefton and how much it continues to be needed in these days of austerity and cost of living crisis. Our Mission values and principles remain our priority as the needs of our older population continue to be pressing ever closer. The trepidation anticipated last year is now a reality. The organisation is working with agility and focus to counteract these difficulties. The Social Value Quality Mark Award presented to us in February 2024 recognises our commitment to driving forward our social value and understanding our impact on the communities and societies in which we work. Evidencing Age Concern Liverpool and Sefton can design and deliver services which enhance our positive impact, benefiting clients more holistically and the impact we have in our community.

One-year contracts were not renewed for next year due to the national and local economy, so we focus on the delivery of services through Sefton Befriending and Reablement; Combat Isolation; The Hamlets Nursing Home and our activities taking place in the Frances Suite. Finances are stretched due to no uplifts in funding and increasing wage costs. However, we were able to increase our average numbers of staff by 10 during the year to reduce the costs of agency staff within Hamlets Nursing Home.

Being the voice of the older person is an important part of our mission, appearances on several local radio stations have allowed us to raise the profile of the older person locally. We have participated in meetings in Liverpool and Sefton with similar organisations, becoming a member of the Liverpool Voluntary Services Strategic Board, attending ICB meetings for Liverpool Place both virtually and face to face giving older people a voice, particularly in the Long-Term Conditions, Frailty, Falls and Dementia streams of work taking place in the city.

Our financial position is in deficit as opposed to the surplus of the previous year, but I note how essential the services we provide for our older community are, as we persevere in these difficult times.

I would like to thank my fellow Trustees, staff, and volunteers for the way they have delivered the services and supported older people in 2023- 2024, striving to continue for another 95 years.



.....
Mr R W W Lowe
Chairman

Date: **29/Jan/25**
.....

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are: -

i) To promote and assist the general good of all old people in any geographical area but with a particular focus on North Merseyside meaning Liverpool, Sefton and all areas north of the River Mersey making gifts of sums of money and goods to such old people, providing facilities and goods to such old people, providing facilities for physical and mental recreation, developing physical improvement, furthering health, relieving poverty, distress or sickness or pursuing any objects which now or hereafter may be deemed by law to be charitable and to assist the work of statutory authorities and voluntary organisations engaged in pursuing the objects of the Association.

ii) To promote and organise co-operation in the achievement of the objects of the Association and to that end, to bring together representatives of the authorities and organisations engaged in the furtherance of the objects of the Association wherever they may operate but with particular focus on North Merseyside.

Our Mission is to:

Improve the quality of life of older people in Liverpool and Sefton.
(Our definition of an older person is anyone aged 50 and over).

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

We aim to achieve our mission by:

- Providing direct services for older people.
- Listening to what older people say they want rather than providing what society thinks they need.
- Campaigning with and advocating on behalf of older people.
- Supporting the development of older people's organisations.

We aim in everything we do to:

- Ensure that older people have real choices.
- Enable older people to remain active and healthy and to enjoy life. Involve older people in the running of all our activities.
- Ensure that older people's contribution to the community is widely recognised and fully realized.
- Combat ageism and the marginalisation of older people. Innovate and promote good practice.
- Develop effective partnerships with other bodies.

Our Values

- **Trustworthy:** we do what we say and always act with honesty and integrity.
- **Enabling:** enabling older people to exercise independent choice.
- **Dynamic:** we are innovative and driven by needs, aspirations and results and constantly deliver for older people.
- **Influential:** we draw strength from the voices of older people, and ensure that those voices are heard.
- **Caring:** we are passionate about what we do and care about each individual.
- **Expert:** we are authoritative, skilled, trusted and quality-orientated.

Our principles:

- Ageism unacceptable: we are against all forms of unfair discrimination, and challenge unfair treatment on grounds of age.
- All people should have the right and resources to make decisions about their lives: we help older people to discover and exercise these rights.
- People less able to help themselves should be offered support: we seek to support older people to live their lives with dignity.
- Diversity is valued in all that we do: we recognise the individuality and diversity of people and their different needs, choices, cultures and values.
- Partnership - it is by working together that we can use our local, regional and national presence to the greatest effect.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

Trustees of Age Concern Liverpool & Sefton have read and discussed the Charity Commission public benefit guidance. The environment in which a medium sized, local, social welfare charity such as Age Concern Liverpool & Sefton operates is increasingly austere and so the trustees have given a great deal of thought into maintaining compliance with the requirement for public benefit whilst simultaneously ensuring the continuation of the charity and its greatly valued services for local, older people.

Each year, in our annual report, we provide an explanation of how we have provided public benefit and the achievements of our various charitable activities.

Activities provided during 2023/2024 include:

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Sefton Befriending & Reablement Service

This addresses our charitable objective of improving health and physical welfare, relieving distress, and sickness.

The service addresses social isolation, loneliness and enables Reablement of older people following a change in their circumstances. The service is offered throughout the borough of Sefton. It is funded by NHS Sefton Partnership, NHS Cheshire and Merseyside (previously known as South Sefton and Southport & Formby Clinical Commissioning Groups) and is free to service users that qualify. Unfortunately, it is currently subsidized by ACL&S by approximately 15% due to increases in the National Minimum Wage with no increase in financial support from funders. Due to the level of funding staff remain on a 3-day week, this could be increased if further funding becomes available.

Referrals continue to rise and now surpass the number of clients supported per quarter. Thus, we have developed a waiting list. The funders have been informed of the situation. The only KPI for this service is for the service to see 174 clients per year, 209 clients were seen during this year, an increase of 32 clients from last year. There are 140 active volunteers supported by a Volunteer Support Post who produce 910 client contacts per month.

The service receives positive feedback, and its impact is measured through the Independent Living Outcome Star which records and monitors improvements for service users during the intervention. The results show improvements in all domains on the Independent Living Outcome Star for almost all service users in wellbeing. Feedback comments include: "Everyone is so kind and always willing to listen when I contact them" and "I was in a dark place but now feel that I have something to live for".

Prevention Through Community

Funding came to an end for this one-year project which was aimed at addressing the isolation faced by older people. No redundancies were required as all staff work within the Sefton Befriending and Reablement Service.

Support Through Crisis

This one-year project was funded by Mersey Care NHS Trust Life Rooms Micro Commissioning. The aim of the project is to provide help for older adults to combat the effects of the cost-of-living crisis. Specifically, to support community members facing food and fuel poverty, delivered through a dedicated information and advice service that focuses on helping older adults access welfare benefits, government funding, energy supplier trust funds and any other packages of support e.g. benefit form filling. 239 clients accessed information and advice support against a KPI of 100 clients with a financial outcome of **£185,170** received by clients has been achieved.

Combat Isolation

Combat Isolation is a three year project, which has been commissioned by Mersey Care NHS Trust as part of their mental health service transformation ([NHS England » Community mental health services](#)).

The service delivers targeted support to anyone over 50 who has a severe functional mental illness (SMI) diagnosis and is experiencing loneliness and social isolation. The service supports individuals on a one-to-one basis for 12 sessions of personalised support work, empowering them to move forward independently in accessing their local community, improving confidence and motivation, and working towards personalised goals.

Combat Isolation delivers targeted support to anyone over 50 who has a severe functional mental illness (SMI) diagnosis and is experiencing loneliness and social isolation, referrals can only be made by Healthcare Professionals. The service supports individuals on a one-to-one basis for 12 sessions of personalised support work, empowering them to move forward independently in accessing their local community, improving confidence and motivation, and working towards personalised goals. The team are usually able to assess a client within 2 weeks of referral with support starting 4-6 weeks following assessment. Following these 12 sessions clients are offered a volunteer befriender to continue with their journey. In year two of the project there has been 95 referrals against an agreed KPI of 68

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Hamlets Nursing Home

The Hamlets is a 30-bed nursing home facility which cares for older people with a severe functional mental health diagnosis using a mixture of mental health nurses, general nurses, carers and ancillary staff.

The residents are encouraged to be as independent as possible although it is recognised that many of the residents are not capable of living in an unsupported environment due to their mental and sometimes physical illness.

Home Occupancy continues to average approximately 96.6%+ based upon a max occupancy of 30 beds. It is of note that 30th bed space which was used as staff room during COVID19 precautions was restored as a functional bed spaced during December, following the completion of a redecoration and refurbishment programme by our Landlords HC1

Following a CQC inspection on the 27 July 2023, the service rating was upgraded from 'Inadequate' to 'Requires Improvement'. The inspection report was positive, no requirements or recommendations were identified. NB: this was not a full inspection under the regulations and focused upon previously inadequate domains. (It is note that the absence of requirements or recommendations indicates no breaches of regulation and would normally indicate a 'Good' rating.

The introduction of Person-Centred Care Planning software is now completed and went live on the 1 February 2024. All care plans have been rewritten on the new system and staff receive ongoing training updates via the provider (Person Centred Software). The historically low percentage of ACLS staff employed within the service was a major factor in the delay of this project. To address this issue, we used additional nursing agency hours to backfill our own nursing staff allowing them the opportunity to further the PCS implementation while embarking on a Care Assistant recruitment program.

Residents are funded generally from a mixture of local authorities and Clinical Commissioning Groups. However, there have been significant difficulties in accessing payment, work is taking place to recoup money owed to ACL&S.

Agency costs have remained high while recruitment of permanent staff has taken place, this has impacted on the financial situation for the organisation as a whole, however as permanent staff come on board the agency costs are slowly decreasing.

It is to be noted that the lease for the Hamlets was renewed in June 2023, HC-One, the landlord has increased the rent by 67% significantly impacting the possibility of a break-even financial situation.

Active Aging

The cycling group sadly came to an end due the sudden death of the leader, we continue to look for a new volunteer leader for this group.

Achievements and performance

The main achievements this year were:

- This has been a difficult year, no new projects have been awarded due to Health and Social Care pausing future plans due to the anticipated election.
- The Hamlets Nursing Home provided care for individuals with functional mental health, recruitment of staff has significantly improved ensuring a reduction in agency fees in comparison to paying permanent members of staff.
- The Hamlets began the transfer of paper records to Digitisation.
- Contractual targets were exceeded in Sefton Befriending Service; Combat Isolation and Support Through Crisis.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Social Value Report 2023/2024

- Awarded The Social Value Quality Mark which recognises our commitment to driving forward our social value and understanding our impact on the communities and societies in which we work. Evidencing we can design and deliver services which enhance our positive impact, benefiting clients more holistically. This Award helps ACL&S to evidence the impact we have on both a local and national level.
- Provided employment on average throughout the year for 47 people 95% of whom live in the Liverpool City Region.
- We created 10 new jobs.
- At the end of March 2024, we averaged 145 volunteers which averaged 11,024 of work hours equivalent to 6 FTE employees.
- The Charity managed 4 direct services for older people helping over 1,234 older people.
- We participated in meetings in Liverpool and Sefton with similar organisations, becoming a member of the Liverpool Voluntary Services Strategic Board, attending ICB meetings for Liverpool Place both virtually and face to face giving older people a voice, particularly in the Long-Term Conditions and Frailty and Dementia streams of work taking place in the city.

Financial review

Financial review during 2024 total income amounted to £1,935,704 (2023: £2,401,840) with a deficit of £227,727 (2023 surplus: £373,340). The care home received £1,540,780 (2023: £1,793,877) related to fees. Donations and gifts received £60,290 (2023: £48,550) and legacies receivable £1,000 (2023: £213,245). Investment income and interest receivable totalled £20,394 (2023: £11,465). Income from trading activities totalled £140 (2023: £248). Investments totalled £407,118 (2023: £403,922). Unrestricted funds include designated funds of £270,958 (including £20,000 for furniture at the Hamlets).

Expenditure totalled £2,161,647 (2023: £2,127,886). All cost centres are in a deficit except for Combat Isolation. The total expenditure of the Residential Nursing Home amounted to £1,843,523 (2023: £1,839,173). Expenditure on governance costs, including the fees paid to the charity's investment managers amounted, in total to £21,972 (2023: £64,939).

Going concern

The year saw the continued restructuring of the charity and staffing.

Sefton Befriending now has a waiting list, with no increase in funding, the charity is now subsidizing this service by 15% due increase in the National Minimum Wage. The charity is unable to increase staffing to minimise waiting times.

The Hamlets is funded generally from a mixture of local authorities and Clinical Commissioning Groups. Ensuring the money owed by these organisations has been difficult due to the number of changes in their invoicing system and change of the NHS structure.

Recruitment of staff has been positive which has increased the wage costs, however in comparison the costs of agency has been reduced, but it is unlikely to be eliminated.

Combat Isolation, now in year 2 of a 3 year project is commissioned by the Community Mental Health Transformation Team, Mersey Care NHS Foundation Trust with SLA agreed of £117,510.00 for the first year, the previously agreed increase in funding for years 2 and 3 has now been withdrawn and the funding remains at year 1 level for the 3 years. However, this service remains in budget.

Support Through Crisis has now come to an end, the member of staff employed in this project is now working with the Combat Isolation team.

Looking to the future we aim to use our development fund to bring forward new services for the benefit of older people in our community which can be self-sustaining. Further applications have been made to a variety of funders. We have sufficient resources to invest time in developing our future strategy and new services.

In conclusion, the Trustees believe the Charity to be a going concern for a period of at least twelve months from the date of signing the accounts.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The Trustees reviewed the aim to maintain free reserves in unrestricted funds at a level which equates to three to six months' worth of unrestricted expenditure, equating to a target level of £500,000 to £1,000,000 funds required (based on 2023/24 expenditure) against an actual general fund of £649,250. This is compared against the previous year end of £701,873. The Board will endeavour to increase free funds to the target level required.

Investment policy and strategy

The trustees appointed Blankstone Sington Limited (BS) as investment managers and advisors for the charity's investments. Blankstone Sington Limited went into Special Administration, Leonard Curtis were appointed as Special Administrators.

The investments are divided into two portfolios, now held by Leonard Curtis. The second portfolio concerns funds which were held to provide the Merseyside Pension Fund (MPF) with security. As no employees now hold an MPF pension, ACL&S were able to exit the pension with a repayment of £40,000 to ACL&S, this to be merged with the first portfolio when the Special Administrators conclude their review.

The first portfolio was managed by BS on a discretionary basis. The primary objective was to produce investment returns primarily in the form of income, with the potential for some capital growth. Risk in this portfolio is maintained at low to moderate levels.

At the end of March 2024 listed investments stood at £274,360 (2023: £281,860). The investments also include cash of £132,388 (2023: £121,962) held by the investment managers. The value of our investments decreased by £7,230 in the year (excluding cash), the general markets at the end of March 2024 were still below the pre pandemic levels.

Principal risks and uncertainties

The Trustees annually undertake a comprehensive assessment of the risks to which the Charity is exposed. Risks are evaluated and prioritised, and processes put in place to mitigate exposure to the major risks. The outcomes of this process is documented in the Age Concern Liverpool & Sefton Risk Assessment 2023-24.

The major risks and uncertainties for the organisation are perceived to be:

- Retaining and attracting nurses and care staff in a competitive environment.
- Contracts coming to an end and having to competitively retender.
- Significant competition for commercial products and changes to our free wills service.
- Ensuring reserves are maintained at a sufficient level.
- Further reductions in income derived from the public purse and changes in funded opportunities from grant funders.
- The effect of rising service costs resulting from the increases in national minimum wage and wage rises generally.
- Limited management resources to bring forward new opportunities.

Plans for future periods

The Board and management will produce a three-year business plan to run from April 2025 following, a development fund will continue to support new initiatives which may result.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Age Concern Liverpool & Sefton is a Registered Charity No. 517902 and a Company Limited by Guarantee registered in England and Wales No. 02002499 not having a share capital. The members undertake to contribute the sum of £1 in the event of the winding up of the company.

The governing instrument of Age Concern Liverpool & Sefton is the Memorandum and Articles of Association adopted on 18 February 1986, amended July 2008 and February 2012. Age Concern Liverpool & Sefton's charitable objective, as defined by its Memorandum of Association, is "to promote and assist the general good of older people in any geographical area but with a particular focus on North Merseyside meaning, Liverpool, Sefton and all areas north of the River Mersey."

The Executive Committee had 7 Trustees (listed below). Trustees are also the directors of the company, Age Concern Liverpool & Sefton Limited. Two Committees assist the Executive Committee, these being: Finance Committee and Personnel/ HR Committee. Two Trustees are also Directors on the Board of Age Concern Liverpool (Services) Limited. Each Committee has its own Terms of Reference and their reports are a standing agenda item for the full Board meetings. Other committees and working groups are set up as required.

The Trustees have due regard to the Charity Commission's published guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2006. Trustees have taken the guidance into consideration upon planning new services and on reviewing existing activities. Evidenced throughout this Trustees Report is how Age Concern Liverpool has met the Commission's public benefit requirements.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K W Cawdron

Ms J E Eckford (Resigned 29 November 2024)

Mr R W W Lowe

Mr K J Ravenscroft

Mrs J Wright (Resigned 24 April 2023)

Ms P A Liu (Resigned 22 July 2024)

Mr P Taaffe (Appointed 30 April 2024 and resigned 16 December 2024)

The Chair, Vice Chair and representatives to the sub committees are appointed by the Trustees from among their number. The Board convenes at a minimum of four times each year. Trustees are recruited through an open recruitment process. The Board seeks new members who have the skills and expertise to complement those already possessed by the Board, and who have an understanding of the issues affecting the people the charity supports. On appointment, each Trustee completes a register of interests. They are given a Trustee appointment pack which includes the Memorandum and Articles of Association, risk register, selected policies and procedures and the Charity Commission leaflet CC3. New trustees meet with both the Chair and Chief Executive Officer and are invited to an induction of Age Concern Liverpool & Sefton's activities. Training needs are assessed and undertaken as required. Trustee appraisals and reviews are regularly conducted.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees have delegated operational management of Age Concern Liverpool & Sefton to the Chief Executive Officer who reports on the performance against the Strategic and Operational Plans approved by the Trustees. The financial position is reported quarterly to the Finance Committee and Board of Trustees. Age Concern Liverpool (Services) Limited is a wholly owned trading company, whose primary business is trading in goods and services which are not compatible with charitable status.

AGE CONCERN LIVERPOOL & SEFTON

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

All executive pay is determined by the full Board. The Trustees are responsible for ensuring a fair pay structure across the executive team that recognises the level of knowledge, skills and experience required as well as the importance of recruiting and retaining the 'right' people.

As an organisation we have a robust Equality and Diversity policy. This ensures we have a full and fair consideration of applicants with disabilities with regards to their application. We actively welcome people with disabilities into our employment and as an organisation we promote equal rights and opportunities for people whatever their background, beliefs or needs.

The Board of Trustees has ultimate responsibility for the management of risk across Age Concern Liverpool & Sefton. We have a cross-organisational risk assessment that is reviewed by the Board on a regular basis. Any changes in the potential impact and or interventions around these risks are discussed at these meetings.

Effective Governance

We continue to follow the governance code for larger charities that was published by the Charity Governance Code Steering Group which consists of the Charity Commission, National Council for Voluntary Organisations (NCVO), and Association of Chief Executives of Voluntary Organisations (ACEVO) etc. It contains 7 principles of good governance, namely:

1. Organisational purpose - The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably.
2. Leadership - Every charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.
3. Integrity - The board acts with integrity, adopting values and creating a culture which help achieve the organisation's charitable purposes. The board is aware of the importance of the public's confidence and trust in charities, and trustees undertake their duties accordingly.
4. Decision-making, risk and control - The board makes sure that its decision making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
5. Board effectiveness - The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
6. Diversity - The board's approach to diversity supports its effectiveness, leadership and decision-making
7. Openness and accountability - The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is good reason for it not to be.

We are satisfied that our governance structures and implementation are robust and appropriate for the organisation.

VAT

The company has been de-registered for VAT. The need for re-registration will be monitored and reviewed regularly as required.

Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.

K J Ravenscroft

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Mr K J Ravenscroft

Trustee

Date: **29/Jan/25**
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AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Age Concern Liverpool & Sefton for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE CONCERN LIVERPOOL & SEFTON

Opinion

We have audited the financial statements of Age Concern Liverpool & Sefton (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE CONCERN LIVERPOOL & SEFTON

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

P. Buck

**Peter Buck FCA, DChA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP**

29/Jan/25

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**Chartered Accountants
Statutory Auditor**

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	61,290	-	61,290	261,795	-	261,795
Charitable activities	4	1,853,880	-	1,853,880	2,128,332	-	2,128,332
Other trading activities	5	140	-	140	248	-	248
Investments	6	18,872	1,522	20,394	10,279	1,186	11,465
Total income		<u>1,934,182</u>	<u>1,522</u>	<u>1,935,704</u>	<u>2,400,654</u>	<u>1,186</u>	<u>2,401,840</u>
Expenditure on:							
Raising funds	7	1,529	95	1,624	2,382	123	2,505
Charitable activities	8	2,160,023	-	2,160,023	2,125,381	-	2,125,381
Total expenditure		<u>2,161,552</u>	<u>95</u>	<u>2,161,647</u>	<u>2,127,763</u>	<u>123</u>	<u>2,127,886</u>
Net gains/(losses) on investments	13	<u>(7,071)</u>	<u>5,287</u>	<u>(1,784)</u>	<u>(19,422)</u>	<u>3,898</u>	<u>(15,524)</u>
Net income/(expenditure)		<u>(234,441)</u>	<u>6,714</u>	<u>(227,727)</u>	<u>253,469</u>	<u>4,961</u>	<u>258,430</u>
Transfers between funds		181,193	(181,193)	-	-	-	-
Other recognised gains and losses:							
Actuarial gains on defined benefit pension schemes		-	-	-	114,910	-	114,910
Net movement in funds	10	<u>(53,248)</u>	<u>(174,479)</u>	<u>(227,727)</u>	<u>368,379</u>	<u>4,961</u>	<u>373,340</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>973,456</u>	<u>412,067</u>	<u>1,385,523</u>	<u>605,077</u>	<u>407,106</u>	<u>1,012,183</u>
Fund balances at 31 March 2024		<u>920,208</u>	<u>237,588</u>	<u>1,157,796</u>	<u>973,456</u>	<u>412,067</u>	<u>1,385,523</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE CONCERN LIVERPOOL & SEFTON

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		958		1,584
Investments	16		407,118		403,922
			<u>408,076</u>		<u>405,506</u>
Current assets					
Debtors	17	210,280		153,376	
Cash at bank and in hand		685,207		1,101,066	
		<u>895,487</u>		<u>1,254,442</u>	
Creditors: amounts falling due within one year	18	(145,767)		(274,425)	
Net current assets			<u>749,720</u>		<u>980,017</u>
Total assets less current liabilities			<u>1,157,796</u>		<u>1,385,523</u>
Net assets excluding pension liability			<u>1,157,796</u>		<u>1,385,523</u>
			<u><u>1,157,796</u></u>		<u><u>1,385,523</u></u>
The funds of the charity					
Restricted income funds	20		237,588		412,067
Unrestricted funds	21		920,208		973,456
			<u>1,157,796</u>		<u>1,385,523</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/Jan/25

K J Ravenscroft

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Mr K J Ravenscroft
Trustee

Company registration number 02002499 (England and Wales)

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(431,058)		514,224
Investing activities					
Purchase of tangible fixed assets		(215)		-	
Purchase of investments		(24,864)		(35,001)	
Proceeds from disposal of investments		30,310		38,894	
Investment income received		20,394		11,465	
Net cash generated from investing activities			25,625		15,358
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(405,433)		529,582
Cash and cash equivalents at beginning of year			1,223,028		693,447
Cash and cash equivalents at end of year			817,595		1,223,029
Relating to:					
Cash at bank and in hand			685,206		1,101,066
Cash held by investment managers			132,388		121,962

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Age Concern Liverpool & Sefton is a private company limited by guarantee incorporated in England and Wales. The registered office is The Frances Suite, 1st Floor, 151 Dale Street, Liverpool, L2 2JH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Such funds may be held in order to finance both working capital and capital investment.

Designated funds relate to the part of the charity's general funds which have been put aside at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received as a contribution towards revenue and capital expenditure are credited to incoming resources in the Statement of Financial Activities as soon as the conditions attaching to the grants have been complied with. Funds not utilised during the year are categorised as deferred income.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	Between 20% and 100% per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	60,290	48,550
Legacies receivable	1,000	213,245
	<u>61,290</u>	<u>261,795</u>

4 Charitable activities

	Sefton Befriending 2024 £	Residential Care Home 2024 £	Combat Isolation 2024 £	Support Through Crisis 2024 £	Total 2024 £	Total 2023 £
Care home fees	-	1,540,780	-	-	1,540,780	1,793,877
Services provided under contract	125,122	-	159,000	28,978	313,100	334,455
	<u>125,122</u>	<u>1,540,780</u>	<u>159,000</u>	<u>28,978</u>	<u>1,853,880</u>	<u>2,128,332</u>

For the year ended 31 March 2023

	Sefton Befriending £	Residential Care Home £	Prevention Through Communities £	Combat Isolation £	Total 2023 £
Care home fees	-	1,793,877	-	-	1,793,877
Services provided under contract	122,910	-	94,034	117,511	334,455
	<u>122,910</u>	<u>1,793,877</u>	<u>94,034</u>	<u>117,511</u>	<u>2,128,332</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sponsorships and social lotteries	140	248
	<u>140</u>	<u>248</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from listed investments	11,151	1,522	12,673	9,436	1,186	10,622
Interest receivable	7,721	-	7,721	843	-	843
	<u>18,872</u>	<u>1,522</u>	<u>20,394</u>	<u>10,279</u>	<u>1,186</u>	<u>11,465</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Investment management	1,529	95	1,624	2,382	123	2,505
	<u>1,529</u>	<u>95</u>	<u>1,624</u>	<u>2,382</u>	<u>123</u>	<u>2,505</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Sefton Befriending	Residential Care Home	Prevention Through Communities	Combat Isolation	Support Through Crisis	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Staff costs	96,428	628,506	-	111,492	17,120	853,546	615,305
Rent and rates	-	302,772	-	-	-	302,772	190,786
Agency costs	-	450,802	-	-	-	450,802	822,507
Repairs and maintenance	-	12,563	-	-	-	12,563	12,489
Other staffing costs	5,153	23,847	-	6,189	288	35,477	8,779
Legal and professional fees	-	43,605	-	-	66	43,671	47,199
Insurances	2,496	-	-	1,061	2,000	5,557	7,069
Heat and light	-	52,433	-	-	-	52,433	37,155
Printing, postage and stationery	82	1,105	-	1,061	986	3,234	1,161
Equipment costs	762	11,219	-	290	-	12,271	15,894
Advertising and events	-	4,463	3,295	5,596	-	13,354	11,048
Telephone	1,838	959	-	998	676	4,471	6,200
Sundry expenses	-	9,262	-	1,269	-	10,531	8,603
	<u>106,759</u>	<u>1,541,536</u>	<u>3,295</u>	<u>127,956</u>	<u>21,136</u>	<u>1,800,682</u>	<u>1,784,195</u>
Share of support costs (see note 9)	19,928	283,522	-	25,812	8,107	337,369	276,547
Share of governance costs (see note 9)	1,298	18,465	-	1,681	528	21,972	64,639
	<u><u>127,985</u></u>	<u><u>1,843,523</u></u>	<u><u>3,295</u></u>	<u><u>155,449</u></u>	<u><u>29,771</u></u>	<u><u>2,160,023</u></u>	<u><u>2,125,381</u></u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

(Continued)

For the year ended 31 March 2023

	Sefton Befriending £	Residential Care Home £	Prevention Through Communitie s £	Combat Isolation £	Total 2023 £
Staff costs	84,988	444,870	29,488	55,959	615,305
Rent and rates	-	190,786	-	-	190,786
Agency costs	-	822,507	-	-	822,507
Repairs and maintenance	51	9,682	-	2,756	12,489
Other staffing costs	4,140	2,064	1,192	1,383	8,779
Legal and professional fees	-	35,466	11,720	13	47,199
Insurances	2,436	342	2,281	2,010	7,069
Heat and light	-	37,155	-	-	37,155
Printing, postage and stationery	-	1,161	-	-	1,161
Equipment costs	-	15,269	65	560	15,894
Advertising and events	60	1,577	4,404	5,007	11,048
Telephone	1,953	1,015	1,859	1,373	6,200
Sundry expenses	604	7,504	468	27	8,603
	<u>94,232</u>	<u>1,569,398</u>	<u>51,477</u>	<u>69,088</u>	<u>1,784,195</u>
Share of support costs (see note 9)	22,511	218,665	16,759	18,612	276,547
Share of governance costs (see note 9)	5,262	51,110	3,917	4,350	64,639
	<u>122,005</u>	<u>1,839,173</u>	<u>72,153</u>	<u>92,050</u>	<u>2,125,381</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	243,477	-	243,477	169,117	-	169,117
Depreciation	841	-	841	3,874	-	3,874
Rent and rates	20,802	-	20,802	23,048	-	23,048
Repairs and maintenance	2,398	-	2,398	4,947	-	4,947
Other staffing costs	2,693	-	2,693	9,094	-	9,094
Telephone	8,098	-	8,098	6,325	-	6,325
Computer and website costs	8,659	-	8,659	22,947	-	22,947
Printing, postage and stationery	2,693	-	2,693	5,890	-	5,890
Insurances	26,021	-	26,021	23,090	-	23,090
Equipment costs	2,815	-	2,815	416	-	416
Sundry expenses	18,873	-	18,873	7,799	-	7,799
Audit fees	-	17,280	17,280	-	14,800	14,800
Legal and professional	-	4,692	4,692	-	49,839	49,839
	<u>337,369</u>	<u>21,972</u>	<u>359,341</u>	<u>276,547</u>	<u>64,639</u>	<u>341,186</u>
Analysed between						
Charitable activities	<u>337,369</u>	<u>21,972</u>	<u>359,341</u>	<u>276,547</u>	<u>64,639</u>	<u>341,186</u>

10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024	2023
	£	£
Fees payable for the audit of the charity's financial statements	17,280	14,800
Depreciation of owned tangible fixed assets	841	3,873
	<u>17,280</u>	<u>14,800</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>47</u>	<u>37</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	1,003,438	717,935
Social security costs	76,918	54,004
Other pension costs	16,667	12,483
	<u>1,097,023</u>	<u>784,422</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 to £70,000	<u>1</u>	<u>-</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>111,041</u>	<u>111,733</u>

13 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	(7,071)	5,287	(1,784)	(24,584)	3,898	(20,686)
Sale of investments	-	-	-	5,162	-	5,162
	<u>(7,071)</u>	<u>5,287</u>	<u>(1,784)</u>	<u>(19,422)</u>	<u>3,898</u>	<u>(15,524)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2023	419,046
Additions	215
	<hr/>
At 31 March 2024	419,261
	<hr/>
Depreciation and impairment	
At 1 April 2023	417,462
Depreciation charged in the year	841
	<hr/>
At 31 March 2024	418,303
	<hr/>
Carrying amount	
At 31 March 2024	958
	<hr/> <hr/>
At 31 March 2023	1,584
	<hr/> <hr/>

16 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2023	403,822	100	403,922
Additions	24,864	-	24,864
Valuation changes	(1,784)	-	(1,784)
Cash movement	10,426	-	10,426
Disposals	(30,310)	-	(30,310)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	407,018	100	407,118
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2024	407,018	100	407,118
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	403,822	100	403,922
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	24	100	100
		<hr/> <hr/>	<hr/> <hr/>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	108,967	117,915
Amounts owed by subsidiary undertakings	7,908	6,348
Prepayments and accrued income	93,405	29,113
	<u>210,280</u>	<u>153,376</u>

18 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		20,391	14,940
Government grants	19	9,722	117,511
Trade creditors		39,561	100,142
Other creditors		25,490	20,832
Accruals		50,603	21,000
		<u>145,767</u>	<u>274,425</u>

The charity holds client money in a separate client account, the balance of this account at the year end was £99,291 (2023: £91,885). In the year there was receipts of £22,267 into this account, and payments of £14,860 made from this account. The balances and income/expenditure are not included in the charity accounts as they only act on an agency basis.

19 Government grants

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	9,722	117,511
	<u>9,722</u>	<u>117,511</u>
Movements in the year:		
Deferred income at 1 April 2023	117,511	100,000
Released from previous periods	(117,511)	(100,000)
Resources deferred in the year	9,722	117,511
	<u>9,722</u>	<u>117,511</u>
Deferred income at 31 March 2024	<u>9,722</u>	<u>117,511</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
National Lotteries Charities Board	237,588	-	-	-	-	237,588
Merseyside Pension Fund - legal charge	174,479	1,522	(95)	(181,193)	5,287	-
	<u>412,067</u>	<u>1,522</u>	<u>(95)</u>	<u>(181,193)</u>	<u>5,287</u>	<u>237,588</u>
Previous year:						
	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
National Lotteries Charities Board	237,588	-	-	-	-	237,588
Merseyside Pension Fund - legal charge	169,518	1,186	(123)	-	3,898	174,479
	<u>407,106</u>	<u>1,186</u>	<u>(123)</u>	<u>-</u>	<u>3,898</u>	<u>412,067</u>

The National Lotteries Charities Board grants received, totalling £592,580 represent restricted funds financing the majority of the cost of the Poppy Centre property. The building was being depreciated over 35 years and the relevant proportion of the depreciation provided was charged against the restricted fund balance.

A legal charge was in place which provided Merseyside Pension Fund with security in the unlikely event that Age Concern Liverpool and Sefton were to withdraw from the Fund and no further employer contributions were to be contributed. The charities involvement in the Merseyside Pension Fund has now ceased and therefore the balance of this fund has been transferred to unrestricted funds.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General development fund	250,000	-	-	-	-	250,000
Tangible fixed assets	1,583	-	(841)	216	-	958
The Hamlets furniture	20,000	-	-	-	-	20,000
General funds	701,873	1,934,182	(2,160,711)	180,977	(7,071)	649,250
	<u>973,456</u>	<u>1,934,182</u>	<u>(2,161,552)</u>	<u>181,193</u>	<u>(7,071)</u>	<u>920,208</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General development fund	250,000	-	-	-	-	250,000
Tangible fixed assets	5,457	-	(3,874)	-	-	1,583
The Hamlets furniture	20,000	-	-	-	-	20,000
General funds	329,620	2,400,654	(2,123,889)	-	95,488	701,873
	<u>605,077</u>	<u>2,400,654</u>	<u>(2,127,763)</u>	<u>-</u>	<u>95,488</u>	<u>973,456</u>

The general development fund consists of monies which the trustees have set aside in order to support the charitable company going forward. Over the coming years, it is anticipated that the charity will undertake reorganisation plans to grow the charity.

The tangible fixed assets fund represents the net book value of the tangible fixed assets. The decision was made to separate this fund from the other funds in recognition of the fact that the tangible fixed assets are essential to the day to day work of the charitable company and as such their value should not be regarded as funds that would be realisable with ease.

The Hamlets furniture fund represents funds that have been set aside by the trustees, in addition to the tangible fixed asset funds, to enable the charity to replace and update the furniture within the residential care home.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	958	-	958
Investments	407,118	-	407,118
Current assets/(liabilities)	512,132	237,588	749,720
	<u>920,208</u>	<u>237,588</u>	<u>1,157,796</u>
	<u><u>920,208</u></u>	<u><u>237,588</u></u>	<u><u>1,157,796</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,584	-	1,584
Investments	229,443	174,479	403,922
Current assets/(liabilities)	742,429	237,588	980,017
	<u>973,456</u>	<u>412,067</u>	<u>1,385,523</u>
	<u><u>973,456</u></u>	<u><u>412,067</u></u>	<u><u>1,385,523</u></u>

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	323,162	31,082
Between two and five years	1,027,022	-
	<u>1,350,184</u>	<u>31,082</u>
	<u><u>1,350,184</u></u>	<u><u>31,082</u></u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Subsidiaries

These financial statements are separate charity financial statements and are not consolidated with the results of the trading subsidiary which is immaterial.

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Age Concern Liverpool (Services) Limited	The Frances Suite, 1st Floor, 151 Dale Street, Liverpool, L2 2JH	Provision of financial services	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Age Concern Liverpool (Services) Limited	-	100

The investment in subsidiaries are all stated at cost.

The turnover of the trading subsidiary for the year ended 31 March 2024 was £nil (2023: £5,215) the £nil profits are after contributions to the parent charity.

25 Cash generated from operations	2024	2023
	£	£
(Deficit)/surplus for the year	(227,727)	258,430
Adjustments for:		
Investment income recognised in statement of financial activities	(20,394)	(11,465)
Gain on disposal of investments	-	(5,162)
Fair value gains and losses on investments	1,784	20,686
Depreciation and impairment of tangible fixed assets	841	3,874
Difference between pension charge and cash contributions	-	45,910
Movements in working capital:		
(Increase)/decrease in debtors	(56,904)	112,784
(Decrease)/increase in creditors	(20,869)	71,656
(Decrease)/increase in deferred income	(107,789)	17,511
Cash (absorbed by)/generated from operations	(431,058)	514,224

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

26 Analysis of changes in net funds

The charity had no material debt during the year.

AGE CONCERN LIVERPOOL & SEFTON

England & Wales - Charity number 517902

Accounts

AGE CONCERN LIVERPOOL & SEFTON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 517902

Company registration number 02002499 (England and Wales)

AGE CONCERN LIVERPOOL & SEFTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K W Cawdron Ms J E Eckford Mr R W W Lowe Mr K J Ravenscroft Ms P A Liu	(Appointed 5 May 2022)
Secretary	Ms J Ashdown	
Charity number	517902	
Company number	02002499	
Registered office	The Frances Suite 1st Floor 151 Dale Street Liverpool L2 2JH	
Auditor	Champion Accountants LLP 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

AGE CONCERN LIVERPOOL & SEFTON

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AGE CONCERN LIVERPOOL & SEFTON

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Age Concern Liverpool & Sefton continues its transition with the recruitment of a full-time Chief Executive Officer, following the previous part time post holder stepped down, and appointment of a new Operations Director. Continuity was maintained by the appointment of the previous Operations Director to Chief Executive.

It has been a positive year which increased the portfolio of services for older people in Liverpool and Sefton and stabilization of our financial position. We were able to move to a city centre location in the LCVS building following a generous donation from Professor Sarkar which enabled us to create the Frances Suite Activity Room. This space has allowed us to provide a variety of different activities to prevent isolation and loneliness, as well as providing a lot of fun for all those involved.

Winning contracts from the NHS Mersey Care Community Transformation Programme for a 12-month programme targeting social isolation and physical activity and a 3-year project providing services for older adults who are living with severe mental illness. Age Concern Liverpool and Sefton increased the number of staff and extended the working hours of part-time staff who wished to work full-time. We also became a Real Living Wage Employer to provide security for all our staff.

Being the voice of the older person is an important part of our mission, appearances on several local radio stations and on BBC Breakfast have allowed us to raise the profile of the older person both locally and nationally.

The total income for the year to 31st March 2023 was £2,401,840 compared with £1,944,328 the year before. As a result, our financial position is a surplus of £373,340 compared to £18,141 in 2022. This has been a positive year for Age Concern Liverpool and Sefton, but we note, with some trepidation, that austerity is continuing, and the Cost-of-Living Crisis is extremely concerning for those who we assist as we head into 2023-24.

As I look forward to the celebrations taking place next year for our 95th birthday I would like to thank my fellow Trustees, staff, and volunteers for the way they have delivered the services and supported older people in 2022-2023, and hope it continues for another 95 years.



Mr R Lowe
Chairman

Date: 4 December 2023

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are: -

i) To promote and assist the general good of all old people in any geographical area but with a particular focus on North Merseyside meaning Liverpool, Sefton and all areas north of the River Mersey making gifts of sums of money and goods to such old people, providing facilities and goods to such old people, providing facilities for physical and mental recreation, developing physical improvement, furthering health, relieving poverty, distress or sickness or pursuing any objects which now or hereafter may be deemed by law to be charitable and to assist the work of statutory authorities and voluntary organisations engaged in pursuing the objects of the Association.

ii) To promote and organise co-operation in the achievement of the objects of the Association and to that end, to bring together representatives of the authorities and organisations engaged in the furtherance of the objects of the Association wherever they may operate but with particular focus on North Merseyside.

Our Mission is to:

Improve the quality of life of older people in Liverpool and Sefton.
(Our definition of an older person is anyone aged 50 and over).

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We aim to achieve our mission by:

- Providing direct services for older people.
- Listening to what older people say they want rather than providing what society thinks they need.
- Campaigning with and advocating on behalf of older people.
- Supporting the development of older people's organisations.

We aim in everything we do to:

- Ensure that older people have real choices.
- Enable older people to remain active and healthy and to enjoy life. Involve older people in the running of all our activities.
- Ensure that older people's contribution to the community is widely recognised and fully realized.
- Combat ageism and the marginalisation of older people. Innovate and promote good practice.
- Develop effective partnerships with other bodies.

Our Values

- **Trustworthy:** we do what we say and always act with honesty and integrity.
- **Enabling:** enabling older people to exercise independent choice.
- **Dynamic:** we are innovative and driven by needs, aspirations and results and constantly deliver for older people.
- **Influential:** we draw strength from the voices of older people, and ensure that those voices are heard.
- **Caring:** we are passionate about what we do and care about each individual.
- **Expert:** we are authoritative, skilled, trusted and quality-orientated.

Our principles:

- Ageism unacceptable: we are against all forms of unfair discrimination, and challenge unfair treatment on grounds of age.
- All people should have the right and resources to make decisions about their lives: we help older people to discover and exercise these rights.
- People less able to help themselves should be offered support: we seek to support older people to live their lives with dignity.
- Diversity is valued in all that we do: we recognise the individuality and diversity of people and their different needs, choices, cultures and values.
- Partnership - it is by working together that we can use our local, regional and national presence to the greatest effect.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

Trustees of Age Concern Liverpool & Sefton have read and discussed the Charity Commission public benefit guidance. The environment in which a medium sized, local, social welfare charity such as Age Concern Liverpool & Sefton operates is increasingly austere and so the trustees have given a great deal of thought into maintaining compliance with the requirement for public benefit whilst simultaneously ensuring the continuation of the charity and its greatly valued services for local, older people.

We business plan on a 3-year cycle and public benefit considerations underpin the contents of the plan. Additionally, each year, in our annual report, we provide an explanation of how we have provided public benefit and the achievements of our various charitable activities.

Activities provided during 2022/2023 include:

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Sefton Befriending & Reablement Service

This addresses our charitable objective of improving health and physical welfare, relieving distress, and sickness.

The service addresses social isolation, loneliness and enables Reablement of older people following a change in their circumstances. The service is offered throughout the borough of Sefton. It remains fully funded by NHS Sefton Partnership, NHS Cheshire and Merseyside (previously known as South Sefton and Southport & Formby Clinical Commissioning Groups) and is free to service users that qualify.

Service referral rates for 2022-23 are on the increase and up 16% on 2021-22 and 17% on 2019-20. As referral rates are now higher than pre COVID lockdown figures we believe that this demonstrates the need for the service as we emerge from COVID and enter the Cost-of-Living Crisis. The only KPI for this service is for the service to see 174 clients per year. During this year a total number of clients seen was 177 with an average of 44 new clients seen each month. The referrals received was 77 new clients per month, therefore a waiting list has developed. Due to the level of funding staff remain on a 3-day week, this could be increased if further funding becomes available.

The service receives positive feedback, and its impact is measured through the Independent Living Outcome Star which records and monitors improvements for service users during the intervention. The results show improvements in all domains on the Independent Living Outcome Star for almost all service users in wellbeing. Feedback comments include: "Everyone is so kind and always willing to listen when I contact them" and "I was in a dark place but now feel that I have something to live for."

Prevention Through Community

This one-year project was aimed at addressing the isolation faced by older people. This had become worse post COVID, with many older people sharing their anxieties regarding leaving their homes, allowing visitors into their homes and re-engaging with their communities. Due to what we have delivered, regarding our KPI's and evaluation results we firmly believe that the service has addressed this and had a significantly positive impact on those we have supported.

In achieving the agreed KPI's we have faced challenges relating to individuals' anxiety re leaving their homes and allowing support staff to visit them in their homes. Strikes that have limited access to transport have also impacted client's ability to access our activities. Despite this we have achieved our KPI's, on both our 1:1 and activity support. We have been able to support clients through their anxieties by demonstrating patience, understanding and compassion.

Against our KPI of 120 individuals supported by a Befriending and Re-ablement Officer 129 people were supported.

Our KPI of 140 individuals would be supported by a volunteer. 47 1:1 befriending client received support from a volunteer befriender, with a further 83 clients being supported, by volunteers, via their attendance at our activity groups. 40 volunteers were recruited with all clients that requested a volunteer befriender receiving one.

90 group activities were agreed as our KPI and 91 group sessions were held with a total of 760 attendances against a KPI of 450.

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Combat Isolation

Through Combat Isolation, is a bespoke suite of services to support older adults (over 50) with Severe Mental Illness (SMI) who are affected by loneliness and isolation which has been exacerbated by the impact of Covid.

Delivering one to one community based social interventions; supporting individuals, building personalised community support programs designed to supplement existing care plans and delivering activity programs/volunteer befriending services.

The objective of this service is to build the confidence of older adults with SMI and encourage them to re-engage with the local community, whether this be through ACLS, partner organisations or existing support networks. These services are delivered across Liverpool, Sefton and Kirkby communities, and will contribute to reducing dependence on Secondary Care services.

Our Support Officers provide direct one to one support over a twelve-week period. This is designed to rebuild confidence and increase individual's independence. Personalised community support programs will be designed to supplement existing care plans; with objectives agreed with clients, as well as the strategy to achieve them. During or following completion of the twelve-week period, clients will be encouraged to join our activity groups (individuals whose needs do not require the 1-1 support service will be referred directly into our activity program). Activities are varied and both mentally and physically stimulating.

The Hamlets Nursing Home

This achieves our charitable objective of relieving distress and sickness.

The Hamlets is a 30 bed nursing home facility which cares for older people with a severe functional mental health diagnosis using a mixture of mental health nurses, general nurses, carers and ancillary staff.

The residents are encouraged to be as independent as possible although it is recognised that many of the residents are not capable of living in an unsupported environment due to their mental and sometimes physical illness.

The Hamlets currently has 29 residents living there. The remaining room was being used as a COVID Testing area and requires some maintenance to return the room back into a resident bedroom. Residents are funded generally from a mixture of local authorities and Clinical Commissioning Groups.

Increased fee rates by Liverpool City Council enabled fees received by the Hamlets to increase to £1,793,877 on 31st March 2023 from £1,692,906 the previous year. While the agency fees have significantly reduced, by £167,551 during this year further recruitment of permanent staff will reduce the agency fees in the future.

Agency costs have remained high while recruitment of permanent staff has taken place, this has impacted not only on the financial situation but also on the Care Quality Commission inspection, which reduced the Hamlets from Good to Inadequate, a further inspection has since rated the Hamlets as Requires Improvement with no breaches or recommendations.

It is to be noted that the lease for the Hamlets expires in June 2023, HC-One, the landlord has indicated that they wish the lease to continue however there they have stated that there will be a significant increase in the rent.

Active Aging

Active Aging walking group did not recover from the pandemic and closed in December 2022 due to decreased numbers attending and the volunteer lead walkers retiring. It is hoped that this group will be revived in the future. The cycling group however has run successfully throughout the year with fortnightly rides under the guidance of a volunteer leader.

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The main achievements this year were:

- The Hamlets Nursing Home provided care for individuals with functional mental health, increasing income of £400,000 compared with the previous year.
- Contractual targets were achieved in Sefton Befriending Service despite the pandemic.
- Two new projects for 2022/2023 commenced 1st April 2022.
- Prevention Through Community, this prevented any redundancies from the Liverpool Reconnect Service and enabled part time staff to increase their working hours.
- The Combat Isolation service required recruitment for four new roles.

Social Value Report 2022/2023

- Provided employment on average throughout the year for 37 people 95% of whom live in the Liverpool City Region.
- We created 5 new jobs.
- At the end of March 2023, we averaged 131 volunteers which averaged 10,244 of work hours equivalent to 5.5 FTE employees.
- The Charity managed 4 direct services for older people helping over 1,234 older people.
- We participated in meetings in Liverpool and Sefton with similar organisations, becoming a member of the Liverpool Voluntary Services Strategic Board, attending ICB meetings for Liverpool Place both virtually and face to face giving older people a voice, particularly in the Long-Term Conditions and Frailty and Dementia streams of work taking place in the city.

Financial review

Financial review during 2023 total income amounted to £2,401,840 (2022: £1,944,328) with a surplus of £373,340 (2022 £18,141). The care home received £1,793,877 related to fees. Donations and gifts received £48,550 (2022: £5,550) and legacies receivable £213,245 (2022: £31,933). Investment income and interest receivable totalled £11,465 (2022: £11,438). Income from trading activities totalled £248 (2022: £333). Investments totalled £403,922 (2022: £426,133). Unrestricted funds include designated funds of £271,583 (including £20,000 for furniture at the Hamlets).

Expenditure totalled £2,127,886 (2022: £2,080,924). All cost centres are in surplus except for the care home. The total expenditure of the Residential Nursing Home amounted to £1,839,173 (2022: £1,859,436). Expenditure on governance costs, support costs and other costs, including the fees paid to the charity's investment managers amounted in total to £64,939 (2022: £81,308).

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Going concern

The year saw the continued restructuring of the charity and staffing. The charity received a payment from Merseyside Pension Fund which was in surplus at the time of exiting the scheme and the charge on Companies House will be reviewed and discharged.

Sefton Befriending has returned to a pre-pandemic face to face service, however it is noticeable that referrals are increasing as there has been no increase in funding the charity is unable to review the referrals as quickly as we would like and a waiting list has developed.

The Hamlets is funded generally from a mixture of local authorities and Clinical Commissioning Groups. While funding from Liverpool City Council has increased the care home faces significant ongoing challenges, as does the rest of the sector, in terms of recruiting and retaining staff and is therefore dealing with increased costs due to the use of agency staff, recruitment drives are now reducing the use of agency staff at the Hamlets, but it is unlikely to be eliminated.

New funding has been awarded following bids to statutory organisation with two new projects commencing in April 2023. Prevention Through Community was commissioned by Social Inclusion and Participation Team, Mersey Care NHS Foundation Trust with SLA of £93,963.00 agreed for one year. While Prevention Through Community is a one-year project finishing at the end of March 2023 have successfully bid for a new smaller programme, Support Through Community, which focuses on income maximisation and support returning to work for the over 50 years olds.

Combat Isolation was commissioned by the Community Mental Health Transformation Team, Mersey Care NHS Foundation Trust with SLA agreed of £117,510.00 for the first year allowing us to continue to employ staff and provide vital services to older people dealing with isolation in unprecedented times Years 2 and 3 have also been agreed. We expect the availability of funding from statutory organisations to remain limited in the coming year.

Looking to the future we aim to use our development fund to bring forward new services for the benefit of older people in our community which can be self-sustaining. Further applications have been made to a variety of funders. We have sufficient resources to invest time in developing our future strategy and new services. A donation of £100,000 has been gifted to ACLS by Professor Sarkar in memorial of his wife, Frances, this donation has been used to create an Activity Room and will used to pay the rent for 5 years.

In conclusion, the Trustees believe the Charity to be a going concern for a period of at least twelve months from the date of signing the accounts.

Reserves policy

The Trustees reviewed the aim to maintain free reserves in unrestricted funds at a level which equates to three to six months' worth of unrestricted expenditure, equating to a target level of £500,000 to £1,000,000 funds required (based on 2022/23 expenditure) against an actual general fund of £701,873. This is compared against the previous year end of £329,620. The Board will endeavour to increase free funds to the target level required.

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Investment policy and strategy

The trustees have appointed Blankstone Sington Limited (BS) as investment managers and advisors for the charity's investments. The investments are divided into two portfolios.

The first portfolio is managed by BS on a discretionary basis. The primary objective is to produce investment returns primarily in the form of income, with the potential for some capital growth. Risk in this portfolio is maintained at low to moderate levels. The trustees have not placed any restrictions on where the portfolio can invest, but no more than five percent of the portfolio is permitted to be invested in any single equity.

BS act as investment advisors for the second portfolio. The funds held in this account provide the Merseyside Pension Fund (MPF) with security against the possibility of Age Concern Liverpool & Sefton deciding to leave the pension fund and any resulting deficit. All investment decisions must be approved by MPF before transactions are completed. This is a low risk portfolio, with investment restricted to UK Government Index Linked Stock, Corporate Index Linked Stock, Conventional Corporate Bonds and Investment Funds.

BS has set a performance benchmark which investments are expected to achieve. Quarterly valuations are produced for review by the Trustees and formal reviews between Finance Committee members and BS are held at least once each year.

To react quickly in the event of sudden volatility in the stock market, BS has implemented an alert system so that meetings can be arranged at short notice with the Finance Committee Officers & Trustees.

At the end of March 2022 listed investments stood at £281,860 (2022: £301,278). The investments also include cash of £121,962 (2022: £124,756) held by the investment managers. The value of our investments decreased by £19,418 in the year (excluding cash), the general markets at the end of March 2023 were still below the pre pandemic levels.

Principal risks and uncertainties

The Trustees annually undertake a comprehensive assessment of the risks to which the Charity is exposed. Risks are evaluated and prioritised, and processes put in place to mitigate exposure to the major risks. The outcomes of this process is documented in the Age Concern Liverpool & Sefton Risk Assessment 2022-23.

The major risks and uncertainties for the organisation are perceived to be:

- Retaining and attracting nurses and care staff in a competitive environment.
- Contracts coming to an end and having to competitively retender.
- Significant competition for commercial products and changes to our free wills service.
- Ensuring reserves are maintained at a sufficient level.
- Further reductions in income derived from the public purse and changes in funded opportunities from grant funders.
- The effect of rising service costs resulting from the increases in national minimum wage and wage rises generally.
- Limited management resource to bring forward new opportunities.

Plans for future periods

The Board and management have agreed three-year business plan to run from April 2022 following the appointment of a new senior management team, a development fund will continue to support new initiatives which may result.

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Age Concern Liverpool & Sefton is a Registered Charity No. 517902 and a Company Limited by Guarantee registered in England and Wales No. 02002499 not having a share capital. The members undertake to contribute the sum of £1 in the event of the winding up of the company.

The governing instrument of Age Concern Liverpool & Sefton is the Memorandum and Articles of Association adopted on 18 February 1986, amended July 2008 and February 2012. Age Concern Liverpool & Sefton's charitable objective, as defined by its Memorandum of Association, is "to promote and assist the general good of older people in any geographical area but with a particular focus on North Merseyside meaning, Liverpool, Sefton and all areas north of the River Mersey."

The governing body is the Executive Committee of Trustees, elected by the Members of the Association (of whom there were 6 at 31 March 2021). The Executive Committee had 6 Trustees (listed on the previous page). Trustees are also the directors of the company, Age Concern Liverpool & Sefton Limited. Committees assist the two Executive Committee, these being: Finance Committee and Personnel/ HR Committee.. One Trustee is also a Director on the Board of Age Concern Liverpool (Services) Limited. Each Committee has its own Terms of Reference and their reports are a standing agenda item for the full Board meetings. Other committees and working groups are set up as required.

The Trustees have due regard to the Charity Commission's published guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2006. Trustees have taken the guidance into consideration upon planning new services and on reviewing existing activities. Evidenced throughout this Trustees Report is how Age Concern Liverpool has met the Commission's public benefit requirements.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K W Cawdron

Ms J E Eckford

Mr R W W Lowe

Mr K J Ravenscroft

Mr M B Rogers

Mr A Booth

Mrs S B Longworth

Mrs J Wright

Mrs L V Latham

Ms P A Liu

(Resigned 3 April 2022)

(Resigned 18 July 2022)

(Appointed 5 May 2022 and resigned 10 October 2022)

(Appointed 5 May 2022 and resigned 24 April 2023)

(Appointed 5 May 2022 and resigned 16 September 2022)

(Appointed 5 May 2022)

The Chair, Vice Chair and representatives to the sub committees are appointed by the Trustees from among their number. The Board convenes at a minimum of four times each year. Trustees are recruited through an open recruitment process. The Board seeks new members who have the skills and expertise to complement those already possessed by the Board, and who have an understanding of the issues affecting the people the charity supports. On appointment, each Trustee completes a register of interests. They are given a Trustee appointment pack which includes the Memorandum and Articles of Association, risk register, selected policies and procedures and the Charity Commission leaflet CC3. New trustees meet with both the Chair and Chief Executive Officer and are invited to an induction of Age Concern Liverpool & Sefton's activities. Training needs are assessed and undertaken as required. Trustee appraisals and reviews are regularly conducted.

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The Trustees have delegated operational management of Age Concern Liverpool & Sefton to the Chief Executive Officer who reports on the performance against the Strategic and Operational Plans approved by the Trustees. The financial position is reported quarterly to the Finance Committee and Board of Trustees. Age Concern Liverpool (Services) Limited is a wholly owned trading company, whose primary business is trading in goods and services which are not compatible with charitable status.

All executive pay is determined by the full Board. The Trustees are responsible for ensuring a fair pay structure across the executive team that recognises the level of knowledge, skills and experience required as well as the importance of recruiting and retaining the 'right' people.

As an organisation we have a robust Equality and Diversity policy. This ensures we have a full and fair consideration of applicants with disabilities with regards to their application. We actively welcome people with disabilities into our employment and as an organisation we promote equal rights and opportunities for people whatever their background, beliefs or needs.

The Board of Trustees has ultimate responsibility for the management of risk across Age Concern Liverpool & Sefton. We have a cross-organisational risk assessment that is reviewed by the Board on a regular basis. Any changes in the potential impact and or interventions around these risks are discussed at these meetings.

Effective Governance

We continue to follow the governance code for larger charities that was published by the Charity Governance Code Steering Group which consists of the Charity Commission, National Council for Voluntary Organisations (NCVO), and Association of Chief Executives of Voluntary Organisations (ACEVO) etc. It contains 7 principles of good governance, namely:

1. Organisational purpose - The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably.
2. Leadership - Every charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.
3. Integrity - The board acts with integrity, adopting values and creating a culture which help achieve the organisation's charitable purposes. The board is aware of the importance of the public's confidence and trust in charities, and trustees undertake their duties accordingly.
4. Decision-making, risk and control - The board makes sure that its decision making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
5. Board effectiveness - The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
6. Diversity - The board's approach to diversity supports its effectiveness, leadership and decision-making
7. Openness and accountability - The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is good reason for it not to be.

We are satisfied that our governance structures and implementation are robust and appropriate for the organisation.

VAT

The company has been de-registered for VAT. The need for re-registration will be monitored and reviewed regularly as required.

AGE CONCERN LIVERPOOL & SEFTON

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

The report was approved by the Board of Trustees.



Mr R W W Lowe

Trustee

4 December 2023

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Age Concern Liverpool & Sefton for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE CONCERN LIVERPOOL & SEFTON

Opinion

We have audited the financial statements of Age Concern Liverpool & Sefton (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE CONCERN LIVERPOOL & SEFTON

Responsibilities of trustees

As explained more fully in the statement of responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Buck FCA, DChA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

4/12/2023
.....

Chartered Accountants
Statutory Auditor

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	261,795	-	261,795	37,483	-	37,483
Charitable activities	4	2,128,332	-	2,128,332	1,895,074	-	1,895,074
Other trading activities	5	248	-	248	333	-	333
Investments	6	10,279	1,186	11,465	10,111	1,327	11,438
Total income		2,400,654	1,186	2,401,840	1,943,001	1,327	1,944,328
Expenditure on:							
Raising funds	7	2,382	123	2,505	2,296	171	2,467
Charitable activities	8	2,125,381	-	2,125,381	2,078,457	-	2,078,457
Total expenditure		2,127,763	123	2,127,886	2,080,753	171	2,080,924
Net gains/(losses) on investments	12	(19,422)	3,898	(15,524)	6,549	(7,812)	(1,263)
Net incoming/(outgoing) resources		253,469	4,961	258,430	(131,203)	(6,656)	(137,859)
Other recognised gains and losses							
Actuarial gain on defined benefit pension schemes		114,910	-	114,910	156,000	-	156,000
Net movement in funds		368,379	4,961	373,340	24,797	(6,656)	18,141
Fund balances at 1 April 2022		605,077	407,106	1,012,183	580,280	413,762	994,042
Fund balances at 31 March 2023		973,456	412,067	1,385,523	605,077	407,106	1,012,183

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE CONCERN LIVERPOOL & SEFTON

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,584		5,457
Investments	15		403,922		426,133
			<u>405,506</u>		<u>431,590</u>
Current assets					
Debtors	16	153,376		266,160	
Cash at bank and in hand		1,101,066		568,691	
			<u>1,254,442</u>		<u>834,851</u>
Creditors: amounts falling due within one year	17	(274,425)		(185,258)	
Net current assets			<u>980,017</u>		<u>649,593</u>
Total assets less current liabilities			<u>1,385,523</u>		<u>1,081,183</u>
Provisions for liabilities			-		(69,000)
Net assets			<u><u>1,385,523</u></u>		<u><u>1,012,183</u></u>
Income funds					
Restricted funds	20		412,067		407,106
<u>Unrestricted funds</u>					
Designated funds	21	271,583		275,457	
General unrestricted funds		701,873		329,620	
			<u>973,456</u>		<u>605,077</u>
			<u><u>1,385,523</u></u>		<u><u>1,012,183</u></u>

AGE CONCERN LIVERPOOL & SEFTON

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 December 2023



Mr R W W Lowe
Trustee



Mr K J Ravenscroft
Trustee

Company registration number 02002499

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		514,224		(279,579)
Investing activities					
Purchase of investments		(35,001)		-	
Proceeds from disposal of investments		38,894		34,332	
Investment income received		11,465		11,438	
Net cash generated from investing activities			15,358		45,770
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			529,582		(233,809)
Cash and cash equivalents at beginning of year			693,447		927,256
Cash and cash equivalents at end of year			1,223,029		693,447
Relating to:					
Cash at bank and in hand			1,101,066		568,691
Cash held by investment managers			121,962		124,756

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age Concern Liverpool & Sefton is a private company limited by guarantee incorporated in England and Wales. The registered office is The Frances Suite, 1st Floor, 151 Dale Street, Liverpool, L2 2JH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Such funds may be held in order to finance both working capital and capital investment.

Designated funds relate to the part of the charity's general funds which have been put aside at the discretion of the trustees. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received as a contribution towards revenue and capital expenditure are credited to incoming resources in the Statement of Financial Activities as soon as the conditions attaching to the grants have been complied with. Funds not utilised during the year are categorised as deferred income.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	Between 20% and 100% per annum
------------------	--------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	48,550	5,550
Legacies receivable	213,245	31,933
	<u>261,795</u>	<u>37,483</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Sefton Befriending	Residential Care Home	Prevention Through Communities	Combat Isolation	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Care home fees	-	1,793,877	-	-	1,793,877	1,692,906
Services provided under contract	122,910	-	94,034	117,511	334,455	201,491
Other charitable activities	-	-	-	-	-	677
	<u>122,910</u>	<u>1,793,877</u>	<u>94,034</u>	<u>117,511</u>	<u>2,128,332</u>	<u>1,895,074</u>

For the year ended 31 March 2022

	Sefton Befriending	Reconnect	Residential Care Home	Other	Total 2022
	£	£	£	£	£
Care home fees	-	-	1,692,906	-	1,692,906
Services provided under contract	126,579	74,912	-	-	201,491
Other charitable activities	-	-	-	677	677
	<u>126,579</u>	<u>74,912</u>	<u>1,692,906</u>	<u>677</u>	<u>1,895,074</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Sponsorships and social lotteries	<u>248</u>	<u>333</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6	Investments	2023		2022			
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	Income from listed investments	9,436	1,186	10,035	1,315		
	Interest receivable	843	-	76	12		
		<u>10,279</u>	<u>1,186</u>	<u>10,111</u>	<u>1,327</u>		
					<u>11,438</u>		
7	Raising funds						
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
		2,382	123	2,505	2,296	171	2,467
		<u>2,382</u>	<u>123</u>	<u>2,505</u>	<u>2,296</u>	<u>171</u>	<u>2,467</u>
	Investment management						

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Sefton Befriending	Residential Care Home	Prevention Through Communities	Combat Isolation	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Staff costs	84,988	444,870	29,488	55,959	615,305	530,104
Rent and rates	-	190,786	-	-	190,786	158,195
Agency costs	-	822,507	-	-	822,507	990,058
Repairs and maintenance	51	9,682	-	2,756	12,489	10,021
Other staffing costs	4,140	2,064	1,192	1,383	8,779	29,924
Legal and professional fees	-	35,466	11,720	13	47,199	30,319
Insurances	2,436	342	2,281	2,010	7,069	2,800
Heat and light	-	37,155	-	-	37,155	5,658
Printing, postage and stationery	-	1,161	-	-	1,161	1,369
Equipment costs	-	15,269	65	560	15,894	3,285
Advertising and events	60	1,577	4,404	5,007	11,048	1,240
Telephone	1,953	1,015	1,859	1,373	6,200	-
Sundry expenses	604	7,504	468	27	8,603	4,525
	<u>94,232</u>	<u>1,569,398</u>	<u>51,477</u>	<u>69,088</u>	<u>1,784,195</u>	<u>1,767,498</u>
Share of support costs (see note 9)	22,511	218,665	16,759	18,612	276,547	229,651
Share of governance costs (see note 9)	5,262	51,110	3,917	4,350	64,639	81,308
	<u>122,005</u>	<u>1,839,173</u>	<u>72,153</u>	<u>92,050</u>	<u>2,125,381</u>	<u>2,078,457</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

(Continued)

For the year ended 31 March 2022

	Sefton Befriending £	Reconnect £	Residential Care Home £	Other £	Total 2022 £
Staff costs	99,251	61,923	368,930	-	530,104
Rent and rates	-	-	158,195	-	158,195
Agency costs	-	-	990,058	-	990,058
Repairs and maintenance	-	-	10,021	-	10,021
Other staffing costs	832	315	28,777	-	29,924
Legal and professional fees	-	-	30,319	-	30,319
Insurances	-	-	2,800	-	2,800
Heat and light	-	-	5,658	-	5,658
Printing, postage and stationery	-	-	1,369	-	1,369
Equipment costs	-	-	3,285	-	3,285
Advertising and events	1,240	-	-	-	1,240
Sundry expenses	875	57	3,576	17	4,525
	<u>102,198</u>	<u>62,295</u>	<u>1,602,988</u>	<u>17</u>	<u>1,767,498</u>
Share of support costs (see note 9)	32,381	7,877	189,393	-	229,651
Share of governance costs (see note 9)	11,464	2,789	67,055	-	81,308
	<u>146,043</u>	<u>72,961</u>	<u>1,859,436</u>	<u>17</u>	<u>2,078,457</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	169,117	-	169,117	126,770	-	126,770
Depreciation	3,874	-	3,874	4,533	-	4,533
Rent and rates	23,048	-	23,048	12,965	-	12,965
Repairs and maintenance	4,947	-	4,947	521	-	521
Other staffing costs	9,094	-	9,094	3,712	-	3,712
Telephone	6,325	-	6,325	9,678	-	9,678
Computer and website costs	22,947	-	22,947	30,879	-	30,879
Printing, postage and stationery	5,890	-	5,890	6,420	-	6,420
Insurances	23,090	-	23,090	31,518	-	31,518
Equipment costs	416	-	416	403	-	403
Sundry expenses	7,799	-	7,799	2,252	-	2,252
Audit fees	-	14,800	14,800	-	15,500	15,500
Legal and professional	-	49,839	49,839	-	65,808	65,808
	<u>276,547</u>	<u>64,639</u>	<u>341,186</u>	<u>229,651</u>	<u>81,308</u>	<u>310,959</u>
Analysed between Charitable activities	<u>276,547</u>	<u>64,639</u>	<u>341,186</u>	<u>229,651</u>	<u>81,308</u>	<u>310,959</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	37	32
	<u>37</u>	<u>32</u>
Employment costs	2023	2022
	£	£
Wages and salaries	717,935	603,711
Social security costs	54,004	42,380
Other pension costs	12,483	10,783
	<u>784,422</u>	<u>656,874</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Revaluation of investments	(24,584)	3,898	(20,686)	6,549	(7,812)
Gain/(loss) on sale of investments	5,162	-	5,162	-	-
	<u>(19,422)</u>	<u>3,898</u>	<u>(15,524)</u>	<u>6,549</u>	<u>(1,263)</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2022	419,046
At 31 March 2023	<u>419,046</u>
Depreciation and impairment	
At 1 April 2022	413,589
Depreciation charged in the year	3,873
At 31 March 2023	<u>417,462</u>
Carrying amount	
At 31 March 2023	<u>1,584</u>
At 31 March 2022	<u>5,457</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2022	426,033	100	426,133
Additions	35,001	-	35,001
Valuation changes	(20,686)	-	(20,686)
Cash movement	(2,794)	-	(2,794)
Disposals	(33,732)	-	(33,732)
	<u>403,822</u>	<u>100</u>	<u>403,922</u>
At 31 March 2023	403,822	100	403,922
Carrying amount			
At 31 March 2023	<u>403,822</u>	<u>100</u>	<u>403,922</u>
At 31 March 2022	<u>426,033</u>	<u>100</u>	<u>426,133</u>

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	25	<u>100</u>	<u>100</u>

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	117,915	154,025
Amounts owed by subsidiary undertakings	6,348	11,674
Prepayments and accrued income	29,113	100,461
	<u>153,376</u>	<u>266,160</u>

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		14,940	2,745
Deferred income	19	117,511	100,000
Trade creditors		100,142	41,965
Other creditors		20,832	22,848
Accruals		21,000	17,700
		<u>274,425</u>	<u>185,258</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Provisions for liabilities	Notes	2023 £	2022 £
Retirement benefit obligations		-	69,000
		<u>-</u>	<u>69,000</u>
		<u>-</u>	<u>69,000</u>
19 Deferred income			
		2023 £	2022 £
Arising from government grants		117,511	-
Other deferred income		-	100,000
		<u>117,511</u>	<u>100,000</u>
		<u>117,511</u>	<u>100,000</u>
Deferred income is included in the financial statements as follows:			
		2023 £	2022 £
Deferred income is included within:			
Current liabilities		<u>117,511</u>	<u>100,000</u>
Movements in the year:			
Deferred income at 1 April 2022		100,000	89,233
Released from previous periods		(100,000)	(89,233)
Resources deferred in the year		<u>117,511</u>	<u>100,000</u>
		<u>117,511</u>	<u>100,000</u>
Deferred income at 31 March 2023		<u>117,511</u>	<u>100,000</u>

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
National Lotteries Charities Board	237,588	-	-	237,588	-	-	-	237,588
Merseyside Pension Fund - legal charge	176,174	1,327	(7,983)	169,518	1,186	(123)	3,898	174,479
	<u>413,762</u>	<u>1,327</u>	<u>(7,983)</u>	<u>407,106</u>	<u>1,186</u>	<u>(123)</u>	<u>3,898</u>	<u>412,067</u>

The National Lotteries Charities Board grants received, totalling £592,580 represent restricted funds financing the majority of the cost of the Poppy Centre property. The building was being depreciated over 35 years and the relevant proportion of the depreciation provided was charged against the restricted fund balance.

A legal change is in place which provides Merseyside Pension Fund with security in the unlikely event that Age Concern Liverpool and Sefton were to withdraw from the Fund and no further employer contributions were to be contributed.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
General development fund	250,000	-	250,000	-	250,000
Tangible fixed assets	9,990	(4,533)	5,457	(3,874)	1,583
The Hamlets furniture	20,000	-	20,000	-	20,000
	<u>279,990</u>	<u>(4,533)</u>	<u>275,457</u>	<u>(3,874)</u>	<u>271,583</u>

The general development fund consists of monies which the trustees have set aside in order to support the charitable company going forward. Over the coming years, it is anticipated that the charity will undertake reorganisation plans to grow the charity.

The tangible fixed assets fund represents the net book value of the tangible fixed assets. The decision was made to separate this fund from the other funds in recognition of the fact that the tangible fixed assets are essential to the day to day work of the charitable company and as such their value should not be regarded as funds that would be realisable with ease.

The Hamlets furniture fund represents funds that have been set aside by the trustees, in addition to the tangible fixed asset funds, to enable the charity to replace and update the furniture within the residential care home.

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	1,584	-	1,584	-	5,457
Investments	229,443	174,479	403,922	169,518	426,133
Current assets/(liabilities)	742,429	237,588	980,017	237,588	649,593
Provisions and pensions	-	-	-	(69,000)	(69,000)
	<u>973,456</u>	<u>412,067</u>	<u>1,385,523</u>	<u>407,106</u>	<u>1,012,183</u>

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	31,082	174,743

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23 Operating lease commitments			(Continued)
Between two and five years	-	31,082	
	<u>31,082</u>	<u>205,825</u>	

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022	
	£	£	
Aggregate compensation	<u>111,733</u>	<u>74,537</u>	

25 Subsidiaries

These financial statements are separate charity financial statements and are not consolidated with the results of the trading subsidiary which is immaterial.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Age Concern Liverpool (Services) Limited	The Frances Suite, 1st Floor, 151 Dale Street, Liverpool, L2 2JH	Provision of financial services	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves	
	£	£	
Age Concern Liverpool (Services) Limited	-	100	

The turnover of the trading subsidiary for the year ended 31 March 2023 was £5,215 (2022: £15,604) the £nil profits are after contributions to the parent charity.

AGE CONCERN LIVERPOOL & SEFTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

26	Cash generated from operations	2023	2022
		£	£
	Surplus for the year	258,430	(137,859)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(11,465)	(11,438)
	Gain on disposal of investments	(5,162)	-
	Fair value gains and losses on investments	20,686	1,263
	Depreciation and impairment of tangible fixed assets	3,874	4,533
	Difference between pension charge and cash contributions	45,910	-
	Movements in working capital:		
	Decrease/(increase) in debtors	112,784	(87,061)
	Increase/(decrease) in creditors	71,656	(59,784)
	Increase in deferred income	17,511	10,767
	Cash generated from/(absorbed by) operations	<u>514,224</u>	<u>(279,579)</u>
27	Analysis of changes in net funds		

The charity had no debt during the year.

AGE CONCERN LIVERPOOL & SEFTON

England & Wales - Charity number 517902

Accounts

16784654.



**Annual Report of Trustees
&
Financial Statements
Year ended 31 March 2021**

Company Limited by Guarantee Number 02002499

Registered Charity Number 517902

AGE CONCERN LIVERPOOL & SEFTON

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

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AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

CHAIR'S STATEMENT

This year has been unprecedented throughout the world with the emergence of the Covid-19 pandemic. This made the year challenging as we had to change the way we worked and operated to enable us to support older people to the best of our ability.

We adapted well to working differently and achieved most of our contractual targets, missing only those that required up to facilitate group work or meet older people in person due to being under strict lockdown for most of the year.

Regardless of the pandemic, the year was a period of change for Age Concern Liverpool & Sefton as we downsized at the beginning of 2020, moved offices, facilitated the retirement of the Chief Executive Officer and the appointment of the Chief Operating Officer and sold our beloved Poppy Centre to help the charity survive into the next phase of its development.

I would like to take this opportunity to thank our funders who were extremely understanding of the impact of the pandemic on us. This allowed us to deliver services differently and support older people through a difficult and demanding year. We also received additional grants through The Steve Morgan Foundation, The Lottery (covid support grant) and also through Liverpool City Council Covid Support for Care Homes Fund.

Our financial position remains as a deficit situation however this was mainly due to a fluctuation in our section of the Merseyside Pension Fund, which went from positive to negative, this again put us in a deficit situation at the end of March 2021.

Our period of change continues with the appointment of a new Chief Executive Officer and Director of Operations in August 2021. This will enable us to continue our journey to increase the portfolio of services to older people in Liverpool & Sefton and stabilise our financial position in future years.

I would like to thank my fellow Trustees, staff and volunteers in the way they have delivered the services and supported older people in a difficult and challenging time in 2020-2021. Hopefully with the new appointments we will continue to grow and become the "go to" charity for older people in Liverpool & Sefton.



.....
Rupert Lowe Chair of Trustees

15th November 2021

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ADMINISTRATION AND REFERENCE INFORMATION

Charity Registered name: Age Concern Liverpool and Sefton

Charity Registration Number: 517902

Company Limited by guarantee: 02002499

Registered Office: Anfield Business Centre, 58 Breckfield Road South, Liverpool L6 5DR
Tel: 0151 330 5678
Website: ageconcernliverpoolandsefton.org.uk
Email: mail@ageconcernliverpoolandsefton.org.uk

Trustees (Directors):

Mr R Lowe - Chair
Mr K Ravenscroft - Treasurer
Mr A Booth
Mr K Cawdron - Vice Chair
Mrs E Cliff (resigned 23 August 2021)
Mr M Rogers
Mrs A Dean
Mrs J Eckford

In accordance with the Articles of Association, K Cawdron retires by rotation at the Annual General Meeting and being eligible, offers himself for re-election.

Honorary Officers

President: The Lord Mayor of Liverpool

Vice-President: The Lord Lieutenant of Merseyside, Mr Mark Blundell

Chief Operating Officer: Mrs E Middleton (resigned 31 October 2021)

Chief Executive Officer: Ms S McCaughley (appointed 2 August 2021)

Company Secretary: Mr G Flexman-Smith (resigned 20 September 2021)
Ms S McCaughley (appointed 20 September 2021)

Professional Advisors:

Bankers : Barclays Bank PLC, Liverpool City, 488 - 50 Lord Street, Liverpool, L2 1TD.

Solicitors: Brabners LLP, Horton House, Exchange Flags, Liverpool, L2 3YL

Stockbroker: Blankstone Sington, Walker House, Exchange Flags, Liverpool, L2 3YL

Auditors: Champion Accountants LLP, 7-9 Station Road, Hesketh Bank, Preston, PR4 6SN

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Age Concern Liverpool & Sefton is a Registered Charity No. 517902 and a Company Limited by Guarantee registered in England and Wales No. 02002499 not having a share capital. The members undertake to contribute the sum of £1 in the event of the winding up of the company.

The governing instrument of Age Concern Liverpool & Sefton is the Memorandum and Articles of Association adopted on 18 February 1986, amended July 2008 and February 2012. Age Concern Liverpool & Sefton's charitable objective, as defined by its Memorandum of Association, is "to promote and assist the general good of older people in any geographical area but with a particular focus on North Merseyside meaning, Liverpool, Sefton and all areas north of the River Mersey."

The governing body is the Executive Committee of Trustees, elected by the Members of the Association (of whom there were 8 at 31 March 2021). The Executive Committee had 8 Trustees (listed on the previous page). Trustees are also the directors of the company, Age Concern Liverpool & Sefton Limited. Four Committees assist the Executive Committee, these being: Finance Committee, Personnel Committee, Building Committee, and Safety, Health and Environment Committee. One Trustee is also a Director on the Board of Age Concern Liverpool (Services) Limited. Each Committee has its own Terms of Reference and their reports are a standing agenda item for the full Board meetings. Other committees and working groups are set up as required.

The Trustees have due regard to the Charity Commission's published guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2006. Trustees have taken the guidance into consideration upon planning new services and on reviewing existing activities. Evidenced throughout this Trustees Report is how Age Concern Liverpool has met the Commission's public benefit requirements.

The Chair, Vice Chair and representatives to the sub committees are appointed by the Trustees from among their number. The Board convenes at a minimum of four times each year. Trustees are recruited through an open recruitment process. The Board seeks new members who have the skills and expertise to complement those already possessed by the Board, and who have an understanding of the issues affecting the people the charity supports. On appointment, each Trustee completes a register of interests. They are given a Trustee appointment pack which includes the Memorandum and Articles of Association, risk register, selected policies and procedures and the Charity Commission leaflet CC3. New trustees meet with both the Chair and Chief Operating Officer and are invited to an induction of Age Concern Liverpool & Sefton's activities. Training needs are assessed and undertaken as required. Trustee appraisals and reviews are regularly conducted.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

The Trustees have delegated operational management of Age Concern Liverpool & Sefton to the Chief Operating Officer who reports on the performance against the Strategic and Operational Plans approved by the Trustees. The financial position is reported quarterly to the Finance Committee and Board of Trustees. Age Concern Liverpool (Services) Limited is a wholly owned trading company, whose primary business is trading in goods and services which are not compatible with charitable status.

All executive pay is determined by the full Board. The Trustees are responsible for ensuring a fair pay structure across the executive team that recognises the level of knowledge, skills and experience required as well as the importance of recruiting and retaining the 'right' people.

As an organisation we have a robust Equality and Diversity policy. This ensures we have a full and fair consideration of applicants with disabilities with regards to their application. We actively welcome people with disabilities into our employment and as an organisation we promote equal rights and opportunities for people whatever their background, beliefs or needs.

Risk Management

The Board of Trustees has ultimate responsibility for the management of risk across Age Concern Liverpool & Sefton. We have a cross-organisational risk assessment that is reviewed by the Board on a regular basis. Any changes in the potential impact and or interventions around these risks are discussed at these meetings

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES

The objects of the Charity are: -

- i) To promote and assist the general good of all old people in any geographical area but with a particular focus on North Merseyside meaning Liverpool, Sefton and all areas north of the River Mersey making gifts of sums of money and goods to such old people, providing facilities and goods to such old people, providing facilities for physical and mental recreation, developing physical improvement, furthering health, relieving poverty, distress or sickness or pursuing any objects which now or hereafter may be deemed by law to be charitable and to assist the work of statutory authorities and voluntary organisations engaged in pursuing the objects of the Association.
- ii) To promote and organise co-operation in the achievement of the objects of the Association and to that end, to bring together representatives of the authorities and organisations engaged in the furtherance of the objects of the Association wherever they may operate but with particular focus on North Merseyside.

Our Mission is to:

Improve the quality of life of older people in Liverpool and Sefton.
(Our definition of an older person is anyone aged 50 and over).

We aim to achieve our mission by:

- Providing direct services for older people
- Listening to what older people say they want rather than providing what society thinks they need
- Campaigning with and advocating on behalf of older people
- Supporting the development of older people's organisations

We aim in everything we do to:

- Ensure that older people have real choices
- Enable older people to remain active and healthy and to enjoy life Involve older people in the running of all our activities
- Ensure that older people's contribution to the community is widely recognised and fully realized
- Combat ageism and the marginalisation of older people Innovate and promote good practice
- Develop effective partnerships with other bodies

Our Values

- **Trustworthy:** we do what we say and always act with honesty and integrity
- **Enabling:** enabling older people to exercise independent choice
- **Dynamic:** we are innovative and driven by needs, aspirations and results and constantly deliver for older people
- **Influential:** we draw strength from the voices of older people, and ensure that those voices are heard
- **Caring:** we are passionate about what we do and care about each individual
- **Expert:** we are authoritative, skilled, trusted and quality-orientated

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES (continued)

Our principles:

- Ageism unacceptable: we are against all forms of unfair discrimination, and challenge unfair treatment on grounds of age
- All people should have the right and resources to make decisions about their lives: we help older people to discover and exercise these rights
- People less able to help themselves should be offered support: we seek to support older people to live their lives with dignity
- Diversity is valued in all that we do: we recognise the individuality and diversity of people and their different needs, choices, cultures and values
- Partnership - It is by working together that we can use our local, regional and national presence to the greatest effect.

Public Benefit

Trustees of Age Concern Liverpool & Sefton have read and discussed the Charity Commission public benefit guidance. The environment in which a medium sized, local, social welfare charity such as Age Concern Liverpool & Sefton operates is increasingly austere and so the trustees have given a great deal of thought into maintaining compliance with the requirement for public benefit whilst simultaneously ensuring the continuation of the charity and its greatly valued services for local, older people.

We business plan on a 3-year cycle and public benefit considerations underpin the contents of the plan. Additionally, each year, in our annual report, we provide an explanation of how we have provided public benefit and the achievements of our various charitable activities.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

EFFECTIVE GOVERNANCE

Effective Governance

We continue to follow the governance code for larger charities that was published by the Charity Governance Code Steering Group which consists of the Charity Commission, National Council for Voluntary Organisations (NCVO), and Association of Chief Executives of Voluntary Organisations (ACEVO) etc. It contains 7 principles of good governance, namely:

1. **Organisational purpose** - The board is clear about the charity's aims and ensures that these are being delivered effectively and sustainably.
2. **Leadership** - Every charity is led by an effective board that provides strategic leadership in line with the charity's aims and values.
3. **Integrity** - The board acts with integrity, adopting values and creating a culture which help achieve the organisation's charitable purposes. The board is aware of the importance of the public's confidence and trust in charities, and trustees undertake their duties accordingly.
4. **Decision-making, risk and control** - The board makes sure that its decision-making processes are informed, rigorous and timely and that effective delegation, control and risk assessment and management systems are set up and monitored.
5. **Board effectiveness** - The board works as an effective team, using the appropriate balance of skills, experience, backgrounds and knowledge to make informed decisions.
6. **Diversity** - The board's approach to diversity supports its effectiveness, leadership and decision-making
7. **Openness and accountability** - The board leads the organisation in being transparent and accountable. The charity is open in its work, unless there is good reason for it not to be.

We are satisfied that our governance structures and implementation are robust and appropriate for the organisation.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACTIVITIES

Activities provided during 2020/2021 include:

Sefton Befriending & Reablement Service

This addresses our charitable objective of improving health and physical welfare, relieving distress and sickness.

The service addresses social isolation, loneliness and enables reablement of older people following a change in their circumstances. The service is offered throughout the borough of Sefton. It remains fully funded by South Sefton and Southport & Formby Clinical Commissioning Groups and is free to service users that qualify.

The Service supported 199 people through 1:1 support from a befriending officer and a further 143 through our dedicated volunteer network. Due to the pandemic this support was mainly delivered over the telephone. It supported individuals who wanted companionship as they were isolated or needed help to restore their physical and mental functioning which had deteriorated through illness or the challenges of the pandemic.

The service receives positive feedback and its impact is measured through the Independent Living Outcome Star which records and monitors improvements for service users during the intervention. The results show improvements in all domains on the Independent Living Outcome Star for almost all service users in the area of wellbeing.

Normally we also support other service users in Companions Groups throughout the borough of Sefton however unfortunately due to the pandemic this was not possible through the period this report covers.

Liverpool Reconnect Service

This addresses our charitable objective of improving health and physical welfare, relieving distress and sickness.

This service is funded by the Big Lottery. Key elements of the service include group work and face to face welfare benefits calls. As a result, this service was severely hampered during the pandemic. This meant there was an underspend in this year and the target for activities not being met. The Lottery therefore allowed us to extend the project in 2021/2022.

The following people were supported during 2020-2021:

- 113 individuals benefitted from 1:1 befriending
- 170 individuals accessed Group Activities
- 56 people accessed the service for financial advice
- Number of older people who reported an increase in income following accessing the service for financial advice is 18 people who reported an increased income to the combined value of £103,020.05

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACTIVITIES (continued)

Advice & Information

This achieves our charitable objective of relieving poverty and assisting the general good. The service provides information and advice on a telephone basis. It is funded from Age Concern Liverpool & Sefton own reserves and is free to service users. There is no detailed case work undertaken and anything of this nature is referred to other agencies that are in a better position to assist older people including the Citizen Advice Service or other equivalent services.

The Hamlets Nursing Home

This achieves our charitable objective of relieving distress and sickness.

The Hamlets is a 30 bed nursing home facility which cares for older people with a severe functional mental health diagnosis using a mixture of mental health nurses, general nurses, carers and ancillary staff. The residents are encouraged to be as independent as possible although it is recognised that many of the residents are not capable of living in an unsupported environment due to their mental and sometimes physical illness.

Unfortunately, during 2020 Christmas period we had an outbreak of covid -19 which resulted sadly in the death of 8 residents. Many staff were also infected with covid - 19 meaning a period of time off work to recover.

Grants to care homes from central and local government with covid have assisted with the financial implications that the pandemic has raised. In addition to this grants received from the Steve Morgan Foundation helped plug the missing gap in income from empty beds.

The Hamlets has now taken in new residents and currently has 28 residents living there. Residents are funded generally from a mixture of local authorities and Clinical Commissioning Groups.

The Hamlets had two targeted inspections from the Care Quality Commission in 2020 and 2021 and remains rated as Good.

Sefton Active Ageing Groups

This addresses our charitable objective of providing facilities for physical and mental recreation and furthering physical improvements and health.

This year has seen almost no activity for our cycling and walking groups for the majority of the year due to lockdowns imposed as a result of the pandemic and older people's reluctance to participate in such activities when able to do so. Older people remain nervous about coming out in the community and participating in such activities.

The Community Health Ambassador Team

This address our charitable objective of furthering physical improvement and health and relieving sickness. Also it brought organisations together for a common cause.

The CHAT team provided public health information and encouragement for the residents of Liverpool to adopt a healthier lifestyle. The Service was funded by Liverpool Public Health.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACTIVITIES (continued)

The service was commissioned in Oct 2016 for a 3-year period with the provision for Public Health to extend for a further year. In October 2019 the extension was granted for a further year so that the service was commissioned until the end of September 2020.

In May 2020 we received notification that the funding for the service would end on 31 July 2020. We unfortunately had to make redundancies as we had no redeployment opportunities for staff. Again, the Steve Morgan Foundation helped to plug the gap in August and September 2020 with a grant to cover the lost funding as a result of the funding being withdrawn.

Action Against Isolation (AAI)

This addresses our charitable objective of improving health and physical welfare, relieving distress and sickness

This was a six-month project funded by Covid Community Support Fund and administered by the Big Lottery to assist charities and third sector organisations through the pandemic.

We received a grant to fund some of our core costs and also to deliver a project to encourage older people to overcome their fear of coming out after the first major lockdown and participate in outdoor activities to build up their physical strength and overcome isolation that the pandemic had amplified. In addition to this there was an element of Information & Advice calls and increasing income of older people through the benefits system.

The project was to start in October 2020 and finish at the end of March 2021.

Unfortunately, further lockdowns were announced which prohibited these types of activities. We did however switch the focus to welfare calls to older people. As a result, the service reported the following outcomes in the six-month period:

- **471** enquiries.
- Increased the income of **22** people to the value of **£154,142.86**.
- The activities team delivered **2** walks with **6** attendees.
- **110** welfare telephone calls to vulnerable older people.

Trading – Age Concern Liverpool (Services) Ltd

Trading activities are operated through partnership companies working collaboratively with us. The Trading company exists to generate income to support the charitable activities. Most of the products and services that we do provide, however, directly address our charitable objectives of relieving poverty and assisting the general good.

We trade in a range of products such as Equity Release, Legal Services, Funeral Plans and Stair Lifts. Unfortunately, due to the pandemic we saw a downturn in these products and therefore this had an impact on the financial situation of the Charity.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

The main achievements this year were:

Service Achievements

- During the Year 2020/2021 The Hamlets Nursing Home provided quality care for on average 28 residents. We received a targeted inspection from CQC and inspections from Liverpool Infection Control. Both reports remained positive and the CQC rating at The Hamlets remains "Good".
- Contractual targets were achieved in Sefton Befriending Service despite the pandemic.
- Contractual targets were not achieved in the Liverpool Reconnect Service in all areas due to the pandemic, lockdown and older people's reservations in coming to group activities when lockdowns were eased. Also the target around welfare benefits and increasing income was hampered as this element of work is difficult to carry out without seeing older people on a face to face basis. To compensate for being unable to deliver our group activities we delivered an additional 1,472 welfare calls to older people to ensure their safety, welfare and resilience during the pandemic.
- Contractual Targets were not met by Community Health Ambassador Team. Public Health were aware of this and asked for help with the central coordination of volunteers during covid and to make calls to clients. The team did this until the service ended on 31 July 2021.
- We were funded for a short term project October 2020 to March 2021 Action Against Isolation (AAI). There were no formal targets and although the team could not deliver the activities element of the grant they did achieve fantastic outcomes.
- Unfortunately, the pandemic had a major impact on our product sales and also our active ageing groups in Sefton which did not really operate during the period of this report.

Quality Standards

We have maintained a Good CQC ratings for The Hamlets Nursing Home.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

Social Value Report 2020/2021

- Age Concern Liverpool & Sefton helped to secure welfare benefits for older people totaling £257,162.
- We provided employment on average throughout the year for 37 people 95% of whom live in the Liverpool City Region.
- We created 7 new jobs.
- At the end of March 2021 we have 220 volunteers which averaged 10,120 of work hours equivalent to 5.5 FTE employees.
- The Charity managed 6 direct services for older people helping over 1193 older people.
- We participated in meetings in Liverpool and Sefton with similar organisations via zoom due to the pandemic giving older people a voice.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

The remainder of the Trustees Report constitutes the Strategic Report requirements of the Companies Act 2006.

OVERVIEW

During 2021 total income amounted to £1,833,454 (2020: £3,140,789). Of the income, a total of £1,269,254 (2020: £1,937,072) related to the fees receivable and other income of the Residential Care Home. The prior year included fees receivable of £746,124 from Edinburgh Park, this care home was closed before the end of 2020. £32,869 (2020: £81,116) was received by way of voluntary income. Investment income and interest receivable totalled £9,422 (2020: £28,245). Income from trading activities totalled £137,674 (2020: £275,433). £137,277 (2020: £274,952) of this income is received by the trading subsidiary, Age Concern Liverpool (Services) Limited.

Expenditure totalled £1,557,034 compared to £3,572,631 in 2020. The total expenditure of the Residential Care Home amounted to £1,088,508 (2020: £2,148,932). The prior year included expenditure of £1,022,093 from Edinburgh Park. Expenditure incurred relating to the trading activities amounted to £145,586 (2020: £298,104). Expenditure on governance costs, support costs and other costs, including the fees paid to the charity's investment managers amounted in total to £36,214 (2020: £103,458).

Net income before gains and losses, therefore, was £276,581 (2020: net expenditure £431,842). Investment gains of £42,458 (2020: losses of £51,790) and a net loss on disposal of the Poppy Centre of £42,716 resulted in net income of £276,323 (2020: net expenditure £483,632). Other recognised gains and losses in the year included movement on the share of associates operating profit of £31,280 (2020: £177), this relates to income due from Interhelp Limited. There was an overall deficit movement of £397,000 as a result of the actuarial movement on the Merseyside Pension Fund over which the charity has no control.

The above movements result in a net decrease in funds for the year of £89,397 (2020: decrease in funds £278,455).

RESERVES POLICY

As at 31 March 2021 the group had total funds of

Funds	Amount £
Restricted Funds	413,762
Designated Funds	279,990
Other Free Reserves	305,427
Total Reserves	999,179

As at 31 March 2021 the liquid reserves represented by net current assets were £781K, which includes amounts allocated to restricted and designated funds.

The legal charge set up to provide Merseyside Pension Fund with security against Age Concern Liverpool and Sefton pension liability resulted in an investment portfolio being set up (in prior years). As at 31 March 2021, the market value of this portfolio is £176K and is included in restricted reserves.

As part of the year end Accounts process, the Trustees reviewed designated funds resulting in transfers between these and other funds.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW (continued)

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to three months' worth of core expenditure. This equates to a target level of £320K funds required (based on 2020/21 expenditure). The actual level of free funds held at the year end was £305K which is just below the target level. The Board will endeavour to increase free funds to the target level required.

GOING CONCERN

The year saw the continued restructuring of the charity and staffing as well as responding to the continuing impact of Covid. Following the substantial changes made in 2019-20 we started the year in good financial shape in terms of our cash and reserves position. Our financial position however, remains as a deficit situation at year end. This was mainly due to a fluctuation in our Merseyside Pension Fund, which went from positive to negative, this again put us in a deficit situation at the end of March 2021.

The impact of Covid continued to severely hamper the way we were able to offer our befriending services in Liverpool and Sefton. Face to face delivery has been impossible for most of the time but we have increased our telephone work to compensate as much as possible. We have had great support from commissioners including Liverpool City Council and the Big Lottery who have maintained funding throughout the period, allowing us to continue to employ staff and provide vital services to older people dealing with isolation in unprecedented times.

The Charity benefited from grants to care homes from central and local government to support the Hamlets nursing home during the year as a result of covid. These have assisted with the financial implications of the pandemic. In addition, grants received from the Steve Morgan Foundation helped plug the missing income from empty beds. The Hamlets is funded generally from a mixture of local authorities and Clinical Commissioning Groups. It faces significant ongoing challenges as does the rest of the sector in terms of recruiting and retaining staff and is therefore dealing with increased costs due to the use of agency staff. The ongoing impact of this on the charity will be actively monitored by the trustees.

In the last financial year we took the decision to no longer support services that are not funded. No new services are considered unless they are fully funded and contribute to core costs. As a result, two services came to an end during the year as the funding for them ended. These were Action Against Isolation service which ran from October 2020 to March 2021 with Lottery funding along with the CHATs service which was funded by Public Health.

The Liverpool Reconnect Service is also at risk as its Lottery funding is scheduled to end in December 2021. We are actively seeking new sources of funding for this vital service. We expect the availability of funding from statutory organisations to remain limited in the coming year. Looking to the future we aim to use our development fund to bring forward new services for the benefit of older people in our community which can be self-sustaining. We have sufficient resources to invest time in developing our future strategy and new services.

In conclusion, the Trustees believe the Charity to be a going concern for a period of at least twelve months from the date of signing the accounts.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW (continued)

INVESTMENT STRATEGY

The trustees have appointed Blankstone Sington Limited (BS) as investment managers and advisors for the charity's investments. The investments are divided into two portfolios.

The first portfolio is managed by BS on a discretionary basis. The primary objective is to produce investment returns primarily in the form of income, with the potential for some capital growth. Risk in this portfolio is maintained at low to moderate levels. The trustees have not placed any restrictions on where the portfolio can invest, but no more than five percent of the portfolio is permitted to be invested in any single equity.

BS act as investment advisors for the second portfolio. The funds held in this account provide the Merseyside Pension Fund (MPF) with security against the possibility of Age Concern Liverpool & Sefton deciding to leave the pension fund and any resulting deficit. All investment decisions must be approved by MPF before transactions are completed. This is a low risk portfolio, with investment restricted to UK Government Index Linked Stock, Corporate Index Linked Stock, Conventional Corporate Bonds and Investment Funds.

BS has set a performance benchmark which investments are expected to achieve. Quarterly valuations are produced for review by the Trustees and formal reviews between Finance Committee members and BS are held at least once each year.

To react quickly in the event of sudden volatility in the stock market, BS has implemented an alert system so that meetings can be arranged at short notice with the Finance Committee Officers & Trustees.

At the end of March 2021 listed investments stood at £336,846 comprising Government Securities 13%, Unit & Investment Trusts 38%, Equities 41% and others 8%. The investments also include cash of £91,468 held by the investment managers. The value of our investments increased by 10% in the year (excluding cash). Although the investments have recovered some of those reductions caused by the pandemic, the general markets at the end of March 2021 are still below the pre pandemic levels.

PLANS FOR FUTURE PERIODS

The Board and management have a draft three-year business plan to run from April 2021. Due to the ongoing uncertainty around the pandemic in addition to the appointment of new senior management these plans are to be finalised in the coming months. A development fund has been set aside to support new initiatives which may result.

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW (continued)

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees annually undertake a comprehensive assessment of the risks to which the Charity is exposed. Risks are evaluated and prioritised, and processes put in place to mitigate exposure to the major risks. The outcomes of this process is documented in the Age Concern Liverpool & Sefton Risk Assessment 2021-22.

The major risks and uncertainties for the organisation are perceived to be:

- Retaining and attracting nurses and care staff in a competitive environment.
- Legal requirement for staff in care homes to be vaccinated against covid-19
- Contracts coming to an end and having to competitively tender
- Significant competition for commercial products and changes to our free wills service.
- Ensuring reserves are maintained at a sufficient level.
- Further reductions in income derived from the public purse and changes in funded opportunities from grant funders.
- The effect of rising service costs resulting from the increases in national minimum wage and wage rises generally.
- Limited management resource to bring forward new opportunities.

INFORMATION TO AUDITOR

So far as each of the directors is aware at the time the Report is approved:

- there is no relevant audit information of which the Charity's auditor is unaware: and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.


.....
R. Lowe
Director

15th November 2021

AGE CONCERN LIVERPOOL & SEFTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Strategic report, the Annual report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company and charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charity and of the incoming resources and application of resources, including the income and expenditure, of the group for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made under and with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the trustees. The trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AGE CONCERN LIVERPOOL & SEFTON

Opinion

We have audited the financial statements of Flaverco Limited (the 'parent charitable company') for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustee report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AGE CONCERN LIVERPOOL & SEFTON

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, which is included in the trustees' report, have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

AGE CONCERN LIVERPOOL & SEFTON

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AGE CONCERN LIVERPOOL & SEFTON

Extent to which the audit is considered capable of detecting irregularities, including fraud

The responsibility for the prevention and detection of irregularities, including fraud, lies with the trustees and with those charged with governance. The objectives of our audit in respect of irregularities and fraud are to assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient, appropriate audit evidence regarding the assessed risks and to respond appropriately to fraud or suspected fraud identified during the audit.

Audit procedures

We determine significant applicable laws and regulations through discussion with those charged with governance and our own knowledge of the industry and design audit procedures to help identify instances of non-compliance with those laws and regulations that may have a material effect on the financial statements.

We consider the applicable laws and regulations to be the financial reporting framework (FRS 102 and the Companies Act 2006), the relevant tax regulations in the UK, employment law and the Health and Safety at Work Act 1974.

We consider the control environment and the procedures in place to address identified risks, including management override, non-compliance with laws and regulations and to prevent and detect fraud or irregularity. Our procedures are designed to provide reasonable assurance that the financial statements are free from material misstatement or error and include: enquiries of management and of staff in key compliance functions; review of minutes of meetings of those charged with governance; review and testing of manual journals and significant transactions outside the normal course of business; review of financial statement disclosures and testing to supporting documentation; performance of analytical procedures.

We are not responsible for preventing non-compliance and due to the inherent limitations of an audit, as described above, the audit cannot be relied upon to detect all instances of non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Buck FCA DChA (Senior Statutory Auditor)
For and on behalf of Champion Accountants LLP

15 November 2021

Chartered Accountants
Statutory Auditor

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

AGE CONCERN LIVERPOOL & SEFTON

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		2020/21	2020/21	2020/21	2019/20
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	1.5	32,869	-	32,869	81,116
Trading Activities	2.2	137,674	-	137,674	275,433
Investment Income	2.3	9,422	1,618	11,040	28,245
Charitable Activities	2.4	1,304,489	347,645	1,652,034	2,755,995
TOTAL		1,484,454	349,163	1,833,617	3,140,789
EXPENDITURE ON:					
Trading Activities	1.9	-	-	-	-
Other Costs	3.1	145,586	-	145,586	298,104
Charitable Activities	3.2	27,554	8,660	36,214	103,458
	3.3	1,099,074	276,162	1,375,236	3,171,069
TOTAL		1,272,214	284,822	1,557,036	3,572,631
NET INCOME/(EXPENDITURE) BEFORE INVESTMENTS		212,240	64,341	276,581	(431,842)
Net Gains/(Losses) on Investments		40,124	2,334	42,458	(51,780)
Net Loss on Disposal		(42,716)	-	(42,716)	0
NET (EXPENDITURE)/INCOME		209,648	66,675	276,323	(483,632)
Movement on Share of Associates operating profit /(loss)	4	31,280	-	31,280	177
Transfer between Funds	12, 13, & 14	44,380	(44,380)	-	-
		285,308	22,295	307,603	(483,455)
Other Recognised Gains/(Losses)		-	-	-	-
Merseyside Pension Fund actuarial gains/(losses)	16	(397,000)	-	(397,000)	205,000
NET MOVEMENT IN FUNDS		(111,692)	22,295	(89,397)	(278,455)
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		697,109	391,467	1,088,576	1,367,031
Total Funds Carried Forward	12, 13, & 14	585,417	413,762	999,179	1,088,576

There were no other gains and losses other than those included above. All operations are continuing.

Age Concern Liverpool & Sefton has taken advantage of an exemption as per section 408 of the Companies Act 2006 from presenting the individual income and expenditure accounts. The deficit for the year for the Charity is £120,678 (2020: deficit £278,630).

The notes on pages 26 to 39 form part of these accounts.

AGE CONCERN LIVERPOOL & SEFTON


BALANCE SHEETS - CHARITY + CONSOLIDATED AS AT 31 MARCH 2021

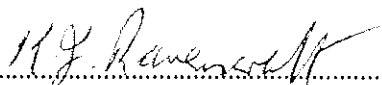
COMPANY NUMBER 02002499

	Note	Group		Charity	
		2021 £	2020 £	2021 £	2020 £
Fixed assets					
Tangible assets	1.14 and 8	9,990	372,588	9,990	372,588
Investments					
- listed investments	1.15 and 9	428,314	307,135	428,314	307,135
- in subsidiary undertaking	4	-	-	100	100
- in associate entity	4	-	-	26	25
Total Fixed Assets		438,304	679,723	438,429	679,848
Current assets					
Debtors	10	167,454	431,517	179,099	410,781
Cash at Bank and in Hand		862,555	297,933	836,789	294,226
Total current assets		1,030,009	729,450	1,014,888	705,007
Liabilities					
Creditors: amounts falling due within a year	11	(249,298)	(486,478)	(234,275)	(442,135)
Net current assets/(liabilities)		780,713	262,972	780,613	262,872
Total Assets less current liabilities		1,219,017	942,695	1,219,042	9,427,420
Defined benefit pension scheme surplus / (liability)	16	(225,000)	172,000	(225,000)	172,000
Provision for Share of Associates Profit / (Loss)	4	6,162	(26,118)	-	-
Total Net assets		999,179	1,088,577	994,042	1,114,720
The Funds of the Charity					
Restricted funds	12	413,762	391,468	413,762	391,468
Unrestricted funds					
- designated funds	13	279,990	218,256	279,990	218,256
- other charitable funds	14	305,427	478,853	300,290	604,996
Total unrestricted funds	14	585,417	697,109	580,280	723,252
Total charity funds		999,179	1,088,577	994,042	1,114,720

Authorised and approved by the Board of Directors on 15th November 2021

and signed on its behalf by

R. Lowe.....  Director

K. Ravenscroft.....  Director

The notes on pages 26 to 39 form part of these accounts.

AGE CONCERN LIVERPOOL & SEFTON

STATEMENT OF CASH FLOWS FOR YEAR ENDING 31 MARCH 2021

	2021		2020	
	£	£	£	£
Cash Flows from operating activities:		332,303		(452,769)
Cash Flows from investing activities:				
Dividends and Interest received	7,673		20,375	
Bank and other Interest received	3,367		7,870	
Purchase of tangible fixed assets	-		(5,482)	
Proceeds from sale of fixed assets	300,000		-	
Purchase of Investments	(13,183)		-	
Proceeds of sale of investments	25,930		433,675	
		323,787		456,438
Net cash used in financing activities		666,090		3,669
Cash and cash equivalents brought forward		297,933		294,264
Cash and cash equivalents carried forward		954,023		297,933
Reconciliation of net income/(expenditure) to net cash flow from operating activities				
Net Income /(expenditure)		276,323		(483,632)
Depreciation		19,882		38,383
(Gain)/ Loss on Investments		(42,458)		51,790
(Profit)/loss on sale of tangible fixed assets		42,718		-
Investment Income		(11,040)		(28,245)
(Increase)/decrease in debtors		284,063		3,389
Increase/(decrease) in creditors		(217,183)		(85,454)
Pension movement		-		51,000
Net cash (outflow)/inflow from operating activities		332,303		(452,769)
Reconciliation of Cash Movement			Movement	
	At		In	At
	31.3.2020		Cash Flow	31.3.2021
Cash In hand and at bank	297,933	666,090	954,023	

The notes on pages 26 to 39 form part of these accounts.

AGE CONCERN LIVERPOOL & SEFTON

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

1 PRINCIPAL ACCOUNTING POLICIES

1.1 Basis of accounting

The company is limited by guarantee and has no share capital.

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019 (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared in accordance with the historical cost convention, except that investments are stated at market value.

The trustees confirm that the Charity meets the definition of a public benefit entity under FRS102.

1.2 Going Concern

The year saw the continued restructuring of the charity and staffing as well as responding to the continuing impact of Covid. Following the substantial changes made in 2019-20 we started the year in good financial shape in terms of our cash and reserves position. Our financial position however, remains as a deficit situation at year end. This was mainly due to a fluctuation in our Merseyside Pension Fund, which went from positive to negative, this again put us in a deficit situation at the end of March 2021.

The impact of Covid continued to severely hamper the way we were able to offer our befriending services in Liverpool and Sefton. Face to face delivery has been impossible for most of the time but we have increased our telephone work to compensate as much as possible. We have had great support from commissioners including Liverpool City Council and the Big Lottery who have maintained funding throughout the period, allowing us to continue to employ staff and provide vital services to older people dealing with isolation in unprecedented times.

The Charity benefited from grants to care homes with covid from central and local government to support the Hamlets nursing home during the year. These have assisted with the financial implications of the pandemic. In addition, grants received from the Steve Morgan Foundation helped plug the missing gap in income from empty beds. The Hamlets is funded generally from a mixture of local authorities and Clinical Commissioning Groups. It faces significant ongoing challenges as does the rest of the sector in terms of recruiting and retaining staff and is therefore dealing with increased costs due to the use of agency staff. The ongoing impact of this on the charity will be actively monitored by the trustees.

In the last financial year we took the decision to no longer support services that are not funded. No new services are considered unless they are fully funded and contribute to core costs. As a result, two services came to an end during the year as the funding for them ended. These were Action Against Isolation service which ran from October 2020 to March 2021 with Lottery funding along with the CHATs service which was funded by Public Health.

The Liverpool Reconnect Service is also at risk as its Lottery funding is scheduled to end in December 2021. We are actively seeking new sources of funding for this vital service. We expect the availability of funding from statutory organisations to remain limited in the coming year. Looking to the future we aim to use our development fund to bring forward new services for the benefit of older people in our community which can be self-sustaining. We have sufficient resources to invest time in developing our future strategy and new services.

In conclusion, the Trustees believe the Charity to be a going concern for a period of at least twelve months from the date of signing the accounts.

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

1 PRINCIPAL ACCOUNTING POLICIES (continued)

1.3 Financial Instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price. Age Concern Liverpool and Sefton only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions are recognised where Age Concern Liverpool and Sefton has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount allowing for any trade discounts.

1.4 Judgements in applying accounting policies and key sources of estimation uncertainty.

In preparing the financial statements, the Trustees are required to make estimates and judgements. The matters considered below are considered to be the most important in understanding the judgements that are involved in preparing the financial statements and the uncertainties that would impact the amounts reported in the results of operations, financial positions and cash flows:

- Actuarial assumptions in respect of Merseyside Pension Fund - the application of actuarial assumptions relating to defined benefit pension schemes is incorporated in the financial statements in accordance with FRS 102. In applying FRS102, advice is taken from independent qualified actuaries. In this context, significant judgement is exercised in a number of areas, including future changes in salaries and inflation, mortality rates and the selection of appropriate discount rates.
- Assumptions made to determine whether leases entered into are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Assumptions made to determine whether there are indicators of impairment of tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected performance of that unit.

Other key sources of estimation uncertainty include:

- Tangible fixed assets, other than investment properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, are taken into account. Residual value assessments consider issues such as future market conditions and projected disposal values.
- Provision for bad debts: bad debts are provided for when there is objective evidence that the debt will not be recoverable.

1.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is a reasonable assurance of receipt.

Investment income is included when receivable.

1.6 Donations and legacies

Donations and legacies are recognised when the receipt is probable and the amount can be measured reliably. Donations are recorded gross and are accountable on a receivable basis.

For legacies, entitlement is taken as the earlier of the date which either:

- the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have not been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1.7 Trading activities

The financial statements incorporate the results and net assets of the wholly owned trading subsidiary company, Age Concern Liverpool (Services) Limited, details of which are given in note 5.

1.8 Government grants and other similar grants received

Grants received as a contribution towards revenue and capital expenditure are credited to incoming resources in the Statement of Financial Activities as soon as the conditions attaching to the grants have been complied with. Funds not utilised during the year are categorised as deferred income.

AGE CONCERN LIVERPOOL & SEFTON

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

1 PRINCIPAL ACCOUNTING POLICIES (continued)

1.9 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the basis indicated below:

Allocation of costs

All expenditure has been listed under headings that aggregate all the costs related to that activity.

Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Trading activities

This includes all expenditure attributable to generating income for the Charity.

Charitable activities

Costs of charitable activities are directly related to the pursuance of the charitable objects of the Charity.

1.10 Support and governance costs

Support costs are those not directly allocated to a charitable project initially and consist of items such as head office costs and administration costs. Since most costs relate to the one charitable activity heading within the Statement of Financial Activities they are all allocated here. Any support costs that could be allocated to other activities would be insignificant.

Governance costs represent indirect charitable expenditure and include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and project work. This includes such items as the independent audit, legal advice for trustees and costs associated with constitutional and statutory requirements. These are added to the relevant cost area where appropriate or are included within other costs where the amounts are not deemed significant.

1.11 Restricted funds

Restricted funds relate to grants and other incoming resources which must be expended on specific activities of the Charity, as laid down by the donors of the funds.

1.12 Unrestricted/Designated funds

Unrestricted/Designated funds relate to the part of the Charity's general funds which have been put aside at the discretion of the Trustees (Directors) in furtherance of the objects of the Charity and includes income which is committed at the start of the year to maintain existing services.

Such funds may be held in order to finance both working capital and capital investment.

Income from contracts is treated as unrestricted funds.

1.13 Tangible fixed assets

The cost of tangible fixed assets acquired is capitalised and depreciation is provided to write down their cost, less any expected residual value, over their anticipated useful lives at the following rates:

Computer equipment	-	33.3% per annum
Office equipment	-	between 20 and 100% per annum
Fixtures, fittings and other equipment	-	10% per annum

1.14 Investments

Investments are included in the balance sheet at their market value at the balance sheet date, with increases/(decreases) in value from original cost being recorded as unrealised gains in the Statement of Financial Activities. On realisation of investments, the realised gain or loss represents the difference between proceeds received and the market value brought forward.

1.15 Taxation

As a registered Charity, the company is exempt from taxation on its income and gains arising out of its charitable activities.

1.16 Pension

Defined contribution pension costs charged to the Statement of Financial Activities represent contributions payable in the year.

Defined benefit pension scheme costs, as calculated periodically by professionally qualified actuaries, are charged to the Statement of Financial Activities so as to spread the cost over the service lives of the employees in the scheme.

The Charity participates in a funded multi-employer defined benefit scheme, the Merseyside Pension Fund (MPF).

Scheme assets are measured at fair values. Scheme liabilities are measured on an actuarial basis using the projected unit method. The net surplus or deficit is presented separately from other net assets on the balance sheet. A defined benefit pension scheme surplus is only recognised when recoverable through a reduction in pension scheme deficit payments in the future. The current service cost and costs from settlements and curtailments are recognised in the Statement of Financial Activities. Past service costs are spread over the period until the benefit increases.

Actuarial gains and losses are reported in the Statement of Financial Activities in other recognised gains/losses.

1.17 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the periods of the leases.

AGE CONCERN LIVERPOOL & SEFTON

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

2	INCOME AND ENDOWMENTS	2021	2021	2021	2020
2.1	DONATIONS AND LEGACIES	Unrestricted	Restricted	Total	Total
		£	£	£	£
	DONATIONS				
	Dowager Peel Trust	-	-	-	5,000
	LCVS	2,930	-	2,930	2,480
	Mason Bibby Trust	2,200	-	2,200	2,200
	Vauxhall Motors	500	-	500	600
	Senior Citizens	1,934	-	1,934	-
	McClures	8,334	-	8,334	23,852
	Amelia Chadwick Trust	1,450	-	1,450	-
	Blankstone Singleton	-	-	-	300
	Other	3,521	-	3,521	9,684
	Total Donations	20,869	-	20,869	44,116
	LEGACIES AND BEQUESTS				
	Estate of Edward Filson	6,107	-	6,107	-
	Estate of Pamela June Hodgson	5,893	-	5,893	35,000
	Estate of Eric William Pomfret	-	-	-	1,000
	Estate of I Davies	-	-	-	1,000
	Total Legacies	12,000	-	12,000	37,000
	TOTAL DONATIONS AND LEGACIES	32,869	-	32,869	81,116
2.2	TRADING ACTIVITIES				
	Great Weather Lottery	397	-	397	481
	Age Concern Liverpool (Services) contract	128,755	-	128,755	248,832
	Activities for Subsidiary Undertaking				
	Insurance and other commissions receivable	1,175	-	1,175	2,925
	Bank Interest	13	-	13	43
	Other income	7,334	-	7,334	23,152
	TOTAL TRADING ACTIVITIES	137,674	-	137,674	275,433
2.3	INVESTMENT INCOME				
	Bank interest	1,749	1,618	3,367	7,870
	Listed investment income	7,873	-	7,873	20,375
	TOTAL INVESTMENT INCOME	9,422	1,618	11,040	28,245
2.4	CHARITABLE ACTIVITIES				
2.4.1	Grants\Contracts - Clinical Commissioning Groups				
	Sefton Befriending Service	-	119,247	119,247	117,450
	transferred (to)\from deferred income creditors	-	-	-	-
	Total Grants\Contracts - Clinical Commissioning Groups	-	119,247	119,247	117,450

AGE CONCERN LIVERPOOL & SEFTON

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

2 INCOME AND ENDOWMENTS

CHARITABLE ACTIVITIES continued.....

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
2.4.2 Other Grants\Contracts				
LCVS - PCP's from deferred income creditors	-	-	-	2,176
I&A Reducing Isolation	-	66,699	66,699	0
Big Lottery - Reconnect	-	133,098	133,098	100,223
Macmillan	-	18,501	18,501	28,186
Home Office - Safe and Connected	-	10,000	10,000	0
Total Other Grants	-	228,298	228,298	130,585
2.4.3 Residential Care Income				
- The Hamlets	1,261,266	-	1,261,266	1,190,948
- Edinburgh Park	7,989	-	7,989	746,124
Total Residential Care Income	1,269,254	-	1,269,254	1,937,072
2.4.4 Other Income - Charitable Activities				
Poppy Centre Income	500	-	500	61,909
Sefton Income	62	-	62	6,866
Homecare	7,055	-	7,055	381,498
Shopping	-	-	-	672
Royal British Legion	11,451	-	11,451	0
Dementia Daycare Income	2,475	-	2,475	107,756
Other	13,692	-	13,692	12,197
Total Other Income - Charitable Activities	35,235	-	35,235	570,888
TOTAL CHARITABLE ACTIVITIES	1,304,489	347,545	1,652,034	2,755,995
TOTAL INCOME AND ENDOWMENTS	1,484,464	349,163	1,833,617	3,140,789

AGE CONCERN LIVERPOOL & SEFTON

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

3. EXPENDITURE	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
3.1 TRADING ACTIVITIES				
- Age Concern Liverpool (Services) Trading	27,554	-	27,554	49,272
- Age Concern Liverpool (Services) contract costs	118,032	-	118,032	248,832
TOTAL TRADING ACTIVITIES	145,586	-	145,588	298,104
3.2 OTHER				
-Investment Management Costs	2,099	195	2,294	4,924
-Governance costs	26,465	8,465	33,920	47,534
-Support and Building Costs unallocated	-	-	-	51,000
TOTAL OTHER COSTS	27,564	8,660	36,214	103,458
3.3 CHARITABLE ACTIVITIES				
3.3.1 Independent Living Services				
- Sefton Befriending & Reablement Service	-	113,650	113,650	118,880
- Shopping	-	-	-	369
- I&A Reducing Isolation	-	28,106	28,106	0
- Homecare	1,077	-	1,077	431,097
- Big Lottery - Reconnect	-	134,522	134,522	97,418
- Home Office - Safe and Connected	-	(209)	(209)	44
- Person Centred Plans	-	-	-	435
	1,077	276,069	277,148	648,243
3.3.2 Residential Homes - The Hamlets	1,109,409	0	1,109,409	1,126,839
- Edinburgh Park	(20,901)	0	(20,901)	1,022,093
	1,088,508	0	1,088,508	2,148,932
3.3.3 Active Living Outreach Programme				
- Macmillan	-	93	93	28,551
	-	93	93	28,551
3.3.4 Information & Advice Services				
Funding provided by - other sources	-	-	-	31,138
	-	-	-	31,138
3.3.5 Day Services - Poppy Centre				
- Dementia Daycare	9,677	-	9,677	126,776
	9,677	-	9,677	182,023
3.3.6 Sefton	(188)	-	(188)	7,408
TOTAL CHARITABLE ACTIVITIES	1,099,074	276,162	1,375,236	3,171,069
TOTAL EXPENDITURE	1,272,214	284,822	1,557,038	3,572,631

4 TRADING SUBSIDIARY COMPANY AND ASSOCIATE UNDERTAKING

The company owns 100 £1 ordinary shares in Age Concern Liverpool (Services) Limited, a company registered in England and Wales, (company number 02118327), representing 100% of the issued share capital of that company. The shares cost £100 and the subsidiary's principal activity is the provision of insurance for older persons with its profits being paid by way of gift aid donation to the parent company. The net assets of the subsidiary at 31 March 2021 amounted to £100 (31 March 2020: £100).

Subsidiary

The trading results of the subsidiary were as follows:

Turnover

Administration expenses

Operating profit

Interest receivable

	2021		2020	
	Unrestricted		Unrestricted	
	£	£	£	£
Turnover		137,264		274,909
Administration expenses		(137,277)		(274,952)
Operating profit		(13)		(43)
Interest receivable		13		43
		-		-

Associate undertakings

At 1 April 2020

Additions at cost

Write off

Share of Associate's profit/(loss)

At 31 March 2021

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
At 1 April 2020	(26,118)	(26,295)	25	25
Additions at cost	-	-	-	-
Write off	31,280	-	-	-
Share of Associate's profit/(loss)	-	177	-	-
At 31 March 2021	6,162	(26,118)	25	25

Age Concern Liverpool and Sefton owns one third of the share capital of Interhelp Limited (trading as advant-age) in the form of 25 ordinary £1 shares. Interhelp is incorporated in England and Wales.

Interhelp had net assets of £21,464 for the year ending 31 March 2020, in the period since the year end Age Concern Liverpool and Sefton have received a final distribution following the liquidation of Interhelp and the consolidated accounts include provision for Age Concern Liverpool and Sefton's share of this is £5,162.

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

5 STAFF COSTS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Salaries and wages	782,583	1,741,950	755,533	1,657,560
Social security costs	51,152	100,297	49,421	94,512
Pension costs	13,005	26,716	12,506	25,177
	<u>846,740</u>	<u>1,868,963</u>	<u>817,460</u>	<u>1,777,249</u>

The average number of employees during the year, including part-time employees, was 46 (2020 : 138) which equates to a full time equivalent of 27 (2020 : 81).

No employee received a remuneration of £60,000 or over in the year (2020: Nil).

In addition to the above, redundancy costs incurred in the year amounted to £31,039 (2020: £58,457).

	2021	2020
The number with retirement benefits accruing in - Defined Benefit Schemes was	<u>1</u>	<u>3</u>

6 DIRECTORS

No director (Trustee) or person with a family or business connected with a Trustee received remuneration in the year (2020: Nil).

There was no reimbursement of travel expenses to Trustees in the year (2020: Nil).

Professional indemnity insurance that covers our Trustees was paid during the year at a cost of £1,000 (2020: £426)

The Trustees have delegated much of the day to day running of the Charity to a number of key management personnel. The total remuneration received by key management personnel in the year totalled £70,776 (2020: £129,314)

7 NET INCOMING RESOURCES

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Net incoming resources is stated after charging:				
Payments to auditor's				
- audit fees	15,000	13,000	12,500	9,772
- other services	4,200	2,000	4,200	2,000
Depreciation	19,882	38,383	19,882	38,383
Operating leases payments				
- land and buildings	178,492	338,133	178,492	338,133
- other	14,325	24,940	14,324	24,940

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2020

8	FIXED ASSETS - TANGIBLE (Group and Charity)	Poppy Centre formerly Active Age	Office Equipment	Total
		£	£	£
	Cost			
	Brought forward	808,909	419,046	1,227,955
	Additions in year	-	-	-
	Disposals during year	(808,909)	-	(808,909)
	At 31 March 2021	0	419,046	419,046
	Depreciation			
	Brought forward	456,667	398,700	855,367
	Charge for year	9,526	10,356	19,882
	Eliminated on disposals	(466,193)	-	(466,193)
	At 31 March 2021	0	409,056	409,056
	Net book value			
	At 31 March 2021	-	9,990	9,990
	At 31 March 2020	352,242	20,346	372,588

All tangible fixed assets are used for charitable purposes.

9	INVESTMENTS (Group and Charity)	Government Securities	Investment & Unit Trusts	Equities	Other	Total
		£	£	£	£	£
	Listed Investments at market value					
	At 1 April 2020, at market value	64,782	112,626	105,354	24,373	307,135
	Additions at cost	-	-	6,030	7,152	13,182
	Disposal at opening book value	(21,636)	-	-	(4,293)	(25,929)
	Net gain(loss) on revaluation	2,201	16,408	27,284	(2,435)	42,458
	Market value at 31 March 2021	45,347	129,034	138,668	24,797	336,846

All the quoted fixed asset investments are listed on a recognised Stock Exchange.

At the year end the investment portfolios include cash of £91,468 (not included in the detail above).

(Historic cost of investments held at 31 March 2021 £322,482 and 31 March 2020 £335,552).

The Charity holds £100 of shares in Age Concern Liverpool Services Limited, a wholly owned subsidiary incorporated in England and Wales, which provides insurance and sales of other products across the whole adult age spectrum. Age Concern Services Limited is a wholly owned subsidiary of Age Concern Liverpool & Sefton.

10	DEBTORS	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Commissions receivable	-	0	-	-
	Other debtors and prepayments	167,454	431,517	167,454	410,781
	Due from subsidiary	-	-	11,845	-
		167,454	431,517	179,099	410,781
11	CREDITORS	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Amounts falling due within a year:				
	Trade creditors	71,382	307,034	71,382	245,504
	Accruals	77,655	36,566	62,634	19,674
	Social security and other taxes	11,026	13,739	11,026	12,290
	Deferred income creditors	89,233	109,139	89,233	106,139
	Due to subsidiary	-	-	-	55,528
		249,296	466,478	234,275	439,135

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

11 CREDITORS CONTINUED

Analysis of deferred income creditors:

Source	Deferred Income 1.4.2020	Receipt in year	Deferred Income 31.3.2021	Recognised in year
	£	£	£	£
Senior Citizens Forum	1,934	-	-	1,934
LCC - Rapid Testing & Cap Fund	-	19,623	14,119	5,504
Home Office - Safe & Connected	209	-	-	209
Big Lottery Fund - ReConnect	90,788	117,012	74,912	132,888
LCC - Home Office	10,000	-	-	10,000
Misc	6,208	202	202	6,208
Total	109,139	136,837	89,233	156,743

12 RESTRICTED FUNDS

	At 31.3.2020	Movement in Funds			At 31.3.2021
	£	Transfers £	Incoming Resources £	Expenditure £	£
Active Age Centre - revenue					
- National Lotteries Charities Board (note 13.1)	246,053	-	-	(8,465)	237,588
- Merseyside Pension Fund - legal charge	145,414	27,003	3,952	(195)	176,174
Other revenue funds	-	(71,383)	347,545	(276,162)	-
	391,467	(44,380)	351,497	(284,822)	413,762

12.1 The National Lotteries Charities Board grants received, totalling £592,580 represent restricted funds financing the majority of the cost of the Poppy Centre property. The building was being depreciated over 35 years and the relevant proportion of the depreciation provided is charged against the restricted fund balance.

12.2 A legal charge is in place which provides Merseyside Pension Fund with security in the unlikely event that Age Concern Liverpool and Sefton were to withdraw from the Fund and no further employer contributions were to be contributed.

13 UNRESTRICTED FUNDS - DESIGNATED FUNDS

13.1 POPPY CENTRE (formerly known as the Active Age Centre)

The trustees had set aside funds as designated funds in relation to the Poppy Centre, which opened to the public on 4 October 1999.

The position of these funds is as follows:-	At 31.3.2020	Transfers	Incoming Resources	Expenditure	At 31.3.2021
	£	£	£	£	£
a) Costs incurred in relation to the Poppy Centre	140,758	(140,758)	-	-	-
Less: depreciation to date	(80,543)	82,385	-	(1,842)	-
	60,215	(58,373)	-	(1,842)	-

13.2 Other designated funds	At 31.3.2020	Transfers	Designated During Year	Expenditure	At 31.3.2021
	£	£	£	£	£
General development fund	63,362	186,838	-	-	250,000
Tangible fixed assets	81,756	(62,191)	-	(9,575)	9,990
The Hamlets furniture	12,923	7,077	-	-	20,000
	158,041	131,524	-	(9,575)	279,990
Total designated funds carried forward	218,266	73,151	-	(11,417)	279,990

14 UNRESTRICTED FUNDS - OTHER CHARITABLE FUNDS

	At 31.3.2020	Movement in Funds			At 31.3.2021
	£	Transfers £	Incoming Resources £	Expenditure £	£
Total unrestricted funds carried forward	478,853	(28,771)	1,555,858	(1,700,513)	306,427
Total unrestricted and designated funds carried forward	897,109	44,380	1,555,858	(1,711,930)	685,417

AGE CONCERN LIVERPOOL & SEFTON

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

16 OPERATING LEASE COMMITMENTS

Operating lease commitments existed at the year ended 31 March 2021 as follows:

- Land and buildings
- Less than 1 year
- Between 2 and 5 years
- Greater than 5 years

- other commitments
- Less than 1 year
- other on agreements expiring between 2 and 5 years
- Greater than 5 years

Total Operating lease commitments

	2021	2020
	£	£
- Land and buildings		
Less than 1 year	175,704	178,492
Between 2 and 5 years	195,388	371,092
Greater than 5 years	-	-
	371,092	549,584
- other commitments		
Less than 1 year	9,640	14,325
- other on agreements expiring between 2 and 5 years	10,437	20,078
Greater than 5 years	-	-
	20,077	34,401
Total Operating lease commitments	391,169	583,985

16 PENSION FUND PROVISION

Age Concern Liverpool & Sefton is an admitted body of the Merseyside Pension Fund, the local government pension scheme. The scheme is a final salary scheme contracted out of the state scheme with benefits linked to the member's final salary on retirement and their length of service. Members contribute an average of 7.6% of pensionable salary and employers contribute at set rates agreed between the trustees and the actuaries. Accounts of the Merseyside Pension Fund are prepared up to 31 March annually and the Fund is subject to an actuarial valuation every three years, the last being in 2019.

Following the actuarial valuation in 2007, the Directors agreed to make a lump sum payment, based on the valuation, in order to lessen the impact of the deficit on Age Concern Liverpool & Sefton's reserves over the long term. The employer's contribution for 2019/20 was 20.1% (equivalent to £17,413). However, due to the surplus position of the fund, the Merseyside Pension Fund deemed the employer contribution was not required to be remitted to the Fund for the year. The employer's contribution for 2020/21 is known to be 26.4% but again will not be remitted to the Fund. Due to the legal charge set in place in 2013, rates are lower than would otherwise be the case.

AGE CONCERN LIVERPOOL & SEFTON

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

16 PENSION FUND PROVISION continued.....

Staff members eligible to join the Merseyside Pension Fund are employed under joint contracts between Age Concern Liverpool (Services) Limited and Age Concern Liverpool. The scheme is now closed to new entrants. The full FRS 102 disclosure of the Merseyside Pension Fund is shown below.

Membership Numbers at 31 March:	2021	2020
Actives	1	3
Deferreds	10	10
Pensioners	37	38
Spouses / dependants	1	1

The actuarial assumptions underlying the assets and liabilities as at 31 March were:	2021	2020
Financial Assumptions	%	%
- Rate of CPI Inflation	2.7	2.1
- Rate of salary increases	4.2	3.6
- Rate of pension increases	2.8	2.2
- Discount rate	2.1	2.4

The mortality assumptions adopted at 31 March 2021 imply the following life expectancies at age 65:	2021	2020
	Years	Years
Current Pensioners:		
Male	21.0	20.9
Female	24.1	24.0
Future Pensioners:		
Male	22.6	22.5
Female	26.0	25.9

The amounts recognised in the balance sheet are as follows:	2021	2020
	£000s	£000s
Defined Obligations	(4,481)	(4,137)
Fair value of Plan Assets	4,266	4,309
Surplus / (Deficit)	(215)	172

	2021	2020
	£000s	£000s
Actual Return on Plan Assets	(124)	(125)
Experience gains/(losses) on liabilities	189	189
Gains/(losses) on assumptions on liabilities	360	360
Remeasurements (assets)	(344)	(344)
Actuarial gains/(losses)	205	205

Comparison of percentages (calculated using the figures provided)	2021	2020
Investment return on Plan Assets	(2.9%)	(2.9%)
Experience gains/(losses) arising on the scheme of period-end liabilities	4.6%	4.6%
Gains/(losses) on assumptions arising on the scheme of period-end liabilities	8.7%	8.7%
Remeasurements arising on the scheme of period-end assets	(8.0%)	(8.0%)

The amounts recognised in the statement of financial activities are as follows:	2021	2020
	£000s	£000s
Opening surplus/(deficit)	172	18
Current service cost	(10)	(33)
Past service cost	0	(17)
Interest on pension obligations	(88)	(113)
Expected return on plan assets	102	112
Employer's contribution	1	-
Administration expenses	-	-
Actuarial gain/(loss)	(392)	205
Surplus/(Deficit) in the scheme	(215)	172

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

16 PENSION FUND PROVISION continued.....

Change In Benefit Obligation during period:

	2021 £000s	2020 £000s
Benefit obligation at beginning of period	(4,137)	(4,767)
Current service cost	(10)	(33)
Interest on pension liabilities	(98)	(113)
Member contributions	(2)	(7)
Past service cost	0	(17)
Experience gain	89	189
Gain/(loss) on assumptions	(492)	380
Benefits/transfers paid	159	251
	(4,491)	(4,137)

Change In Plan Assets during period:

	2021 £000s	2020 £000s
Fair value of plan assets at beginning of period	4,309	4,785
Interest on plan assets	102	112
Actuarial gains/(losses) on assets	11	(344)
Employer contributions	1	-
Administration expenses	-	0
Member contributions	2	7
Benefits/transfers paid	(159)	(251)
	4,266	4,309

Included within resources expended are

	2021 £000s	2020 £000s
Current service cost	(10)	(33)
Interest on pension liabilities	(98)	(113)
Expected return on plan assets	102	112
Admin Expenses	-	0
	(6)	(34)

Split of assets between Investment categories

	2021 %	2021 £000s	2020 %	2020 £000s
Equities	-	-	0.00	0
Government bonds	34.00	1,450	0.00	0
Other bonds	35.60	1,519	52.20	2,249
Property	10.20	435	9.70	418
Cash/Liquidity	-	-	0.00	0
Other	20.20	862	38.10	1,642
Total	100.00	4,266	100.00	4,309

Budgeting Information for the year commencing 1 April 2021:

The budgeted Current Service cost for the year commencing 1 April 2021 is approximately 37.3% of pensionable salaries. The Pensionable Salaries which the Merseyside Pension Fund have used for the year ended 31 March 2021 was £30,000 and if this figure were to continue to apply for the year commencing 1 April 2021 the service cost would then be approximately £11,190.

Based on the above details, the projected Service Cost Items are as follows:

	2021 £000s	2020 £000s
Implied Service Costs	11	30
Net Interest costs	5	(4)
Administration Expenses	-	-
	16	26
The projected employer contributions which arise from the above figures are:		
Normal contributions	-	-
Total	16	26

AGE CONCERN LIVERPOOL & SEFTON

NOTES AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

16 PENSION FUND PROVISION continued.....

Aviva has been appointed Age Concern Liverpool & Sefton's pension provider

Employees are able to contribute to an individual stakeholder plan to which Age Concern Liverpool & Sefton contributes an employers contribution, matching the employee's contribution up to a maximum of 7% of pensionable remuneration for staff joining prior to 2013/14 and 1% thereafter. This scheme is now closed to new members.

Aviva also manage Age Concern Liverpool & Sefton's auto enrolment compliant scheme. In the year, members contributed 5% of salary with a 3% employers contribution. From April 2021 the rates remained unchanged.

17 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2021 are represented by:-

	Restricted Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	9,990	-	9,990
Investments	176,174	-	262,140	428,314
Net current assets	237,688	270,000	273,125	780,713
Merseyside Pension Fund Reserve	-	-	(225,000)	(225,000)
Provision for share of associates profit / (loss)	-	-	5,162	5,162
	413,762	279,990	306,427	999,179

Fund balances at 31 March 2020 are represented by:-

	£	£	£	£
Tangible fixed assets	246,054	141,971	(15,437)	372,588
Investments	146,414	-	161,721	307,135
Net current assets	-	76,286	186,687	262,972
Merseyside Pension Fund Reserve	-	-	172,000	172,000
Provision for share of associates profit / (loss)	-	-	(26,118)	(26,118)
	391,468	218,256	478,853	1,088,577

18 RELATED PARTIES

Interhelp, an associate, trades directly with Age Concern Liverpool (Services) Limited a subsidiary of Age Concern Liverpool & Sefton, providing insurance commission income whilst charging a management charge for this service to Age Concern Liverpool (Services) Limited.

During the year Age Concern Liverpool (Services) Limited received £950 from Interhelp Limited (2020 : £2,925), no management charge was paid. There were no transactions between Interhelp Limited and Age Concern Liverpool & Sefton.

At the year end an amount of £nil (2020: £nil) was due from Interhelp Limited and is included within commission receivable.

19 FINANCIAL INSTRUMENTS

	2021	2020
	£	£
Financial assets		
Financial assets measured at amortised cost	1,138,802	707,666
Financial liabilities		
Financial liabilities measured at amortised cost	223,489	452,739

Financial assets that are debt instruments measured at amortised cost comprise commission receivable, other debtors and cash & cash equivalents

Financial liabilities that are debt instruments measured at amortised cost comprise trade creditors, accruals and deferred income creditors

