

THE SANDVILLE SELF HELP FOUNDATION

England & Wales · Charity number 517899

Details

Other names SANDVILLE SELF HELP CENTRE

Status Registered

Legal form Other

Registered 1986-08-15

Register [View on the Charity Commission register](#)

Contact

Address Sandville Court
Kenfig
Bridgend
Mid Glamorgan
CF33 4PU

Phone 01656743344

Email info@sandville.org.uk

Website <http://www.sandville.org.uk>

Activities

Objects: TO RELIEVE PERSONS SUFFERING FROM CHRONIC OR TERMINAL ILLNESS COUNTRYWIDE AND IN PARTICULAR IN THE SOUTH WALES AREA AND TO SERVE IN THOSE AREAS OF WORK WHICH THE NATIONAL HEALTH SERVICE CANNOT REACH BY ESTABLISHING AND MANAGING A SELF-HELP CENTRE WHEREBY SUCH PERSONS MAY BE TREATED AND COMFORTED IN THE CENTRE BY QUALIFIED MEDICAL AND NURSING PERSONNEL AND COUNSELLORS.

Activities: Self Help Centre offers a variety of physical, social, emotional and psychological support for individuals and their families with life limiting and life changing conditions and also bereavement services. We work closely with health and social care and have a robust education program

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COUNTRYWIDE AND SOUTH WALES IN PARTICULAR.
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£419,074	£431,871	-	-
2024-03-31	£397,460	£319,601	-	-
2023-03-31	£55,431	£112,137	-	-
2022-09-30	£172,374	£183,751	-	-
2021-09-30	£177,195	£159,931	-	-

Trustees

Name	Role	Appointed
Dr RICHARD MICHAEL HNYDA	Chair	2022-09-27
ARTHUR BEALE		
Christopher John Barber		2024-07-03
Dr Seyed Kim Parviz Mohajer		2022-09-27
GEOFFREY DOWER		
MARILYN E BEALE		
Philip Masson		2022-09-27
SARAH GOFF		2022-09-27
Scott Tyler		2022-11-25

THE SANDVILLE SELF HELP FOUNDATION

England & Wales - Charity number 517899

Accounts

Sandville Self Help Foundation
Unaudited Financial Statements
31 March 2025

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Sandville Self Help Foundation

Financial Statements

Year ended 31 March 2025

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Sandville Self Help Foundation

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Chair's report

On behalf of the Trustees, it is my pleasure to present the Sandville Self Help Foundation's Financial Statement for the fiscal year 2024/2025. This marks our second full set of accounts since the reopening of our Centre in April 2023.

Over the past year, the Foundation has continued to grow and thrive, providing essential support to more clients than ever before during some of the most challenging times of their lives. This progress is a direct result of the dedication and hard work of our exceptional team, led by our Director, Mrs. Sandra Owen B.E.M. Through their unwavering commitment, we continue to offer cutting-edge therapies, expert care, and state-of-the-art facilities to individuals facing life-changing and life-limiting illnesses. Our model of care remains dynamic, evolving, and expanding as we collaborate with both clients and medical professionals to ensure the highest quality services.

We are especially proud to announce that our Director, Sandra Owen, has been awarded the British Empire Medal (B.E.M.) in recognition of her outstanding contributions to charity. Sandra has worked tirelessly for many years, particularly in her fundraising efforts for LATCH and, more recently, Sandville SHF. This honour is truly well-deserved, and we congratulate Sandra on this remarkable achievement.

In line with our ongoing development, we have recently expanded our facilities with the addition of two new garden therapy rooms. These rooms provide a serene, accessible, and safe environment, offering beautiful views of our gardens, and can be used for a wide range of therapeutic services. We are immensely grateful to the local tradesmen who donated their time, expertise, and resources to bring this project to fruition, as well as to our determined ambassador, Alan Phillips M.B.E., who managed the construction. A heartfelt thank you to all involved.

Further investments have been made to enhance accessibility within our garden, including the installation of beautiful resin pathways, designed to accommodate clients with mobility challenges.

In an effort to become more sustainable, we have also installed a state-of-the-art solar panel and battery system, significantly reducing our energy costs. This development not only supports our commitment to sustainability but also enables us to reinvest the savings into furthering our services.

Our charity shop continues to thrive, thanks to the tireless efforts of our volunteers and the generous donations from the community. The shop's presentation is excellent, offering a range of fantastic bargains while raising vital funds. Likewise, our kitchen team consistently provides affordable, home-cooked meals, ensuring that our clients have access to nourishing food during their visits.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Thanks to strong financial performance and a generous National Lottery grant, we have expanded our team with the addition of Kate Floyd, Health and Wellbeing Instructor, and Kate Barrett, Complementary Therapy and Bereavement Practitioner. Their expertise will be invaluable as we continue to support our clients. We warmly welcome them to the team.

Our cancer and bereavement support groups have grown and are now integral to the services we provide, just as they were when the charity was first founded by Sister Gwyneth Poacher MBE. It is incredibly fulfilling to hear how our work continues to positively impact the lives of those who need it most.

Our stunning log cabin, overlooking the South Wales coast, remains a peaceful sanctuary for patients undergoing treatment or simply in need of a restorative break.

Behind the scenes, significant efforts have been made to strengthen the charity's governance. As Trustees, we are dedicated to upholding the highest standards, as outlined by the Charity Commission. A key part of this process has been the transition of the charity's legal entity to a Charitable Incorporated Organisation (CIO), streamlining regulatory processes and modernising our operations. Additionally, we are proud to report that our recent health and safety inspection was exemplary, reflecting our commitment to providing a safe environment for both clients and staff. Sandra and the team have worked diligently to implement robust policies and frameworks to ensure we meet the highest standards of practice.

We are pleased to report continued improvements in our financial performance. While legacy income remains unpredictable, we have seen a significant increase in fundraising revenue, which has helped to offset the decline in legacy contributions this year. Steady income from our charity shop and coffee shop has also bolstered our financial position. A particular highlight was the success of our fundraising events, led by Chris Leyshon and supported by the team, with the Summer Ball, Mumbles to Mules Walk, and the Mount Kenya Trek all contributing to our growth. The generosity of local businesses and the wider community has been overwhelming.

Speaking of the Mount Kenya Trek, I was honoured to participate alongside Ceri-Anne Sims, Courtney Sims, Ellis Sims, Hayley Moody, David Hnyda, Christopher Leyshon, and our legendary expedition doctor, Graham Toms. Together, we raised approximately £40,000 for Sandville SHF, as well as making friendships and bonds for life. The experience, though incredibly challenging with temperatures as low as -7°C, Lions in camp and altitudes reaching 5,000 metres, was truly rewarding. I am immensely proud of the team's resilience and determination in often dangerous conditions. Looking ahead, we wish the next team the best of luck as they take on Mount Kinabalu, Borneo, in 2026.

I would like to take this opportunity to thank our outstanding staff, who consistently go above and beyond in their roles. Special thanks go to Sandra Owen B.E.M. (Director), Ceri-Anne Sims (Head of Finance), Christopher Leyshon (Head of Communication, Events, and Marketing), Julia Watkins (Facilities and Volunteer Manager), Katie Floyd (Health and Wellbeing Instructor), Hannah Bowen and Mandy Rees (Senior Health and Wellbeing Instructors), Mandy Perry and Wendy Parsons (Nutrition, Catering, and Housekeeping Assistants), and Irene Keane (Centre Assistant).

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Reference and administrative details

Registered charity name Sandville Self Help Foundation

Charity registration number 517899

Principal office Sandville Court
Kenfig
Bridgend
CF33 4PU

The trustees

C Barber (Appointed 3 July 2024)
A Beale
M Beale
G Dower
S Goff
Dr R Hnyda
P Masson
Dr S Mohajer
S Tyler

Accountants Walter Hunter & Co Limited
Chartered accountants
24 Bridge Street
Newport
NP20 4SF

Structure, governance and management

Governing document

Sandville Self Help Foundation is a registered charity with the Charity Commission, charity number 517899, and is governed by its Constitution dated 7 August 1986 and amended in August 2006.

Following the year end, the assets, liabilities and charitable activities of this charity were transferred to Sandville Self Help Foundation CIO, charity number 1208408.

Recruitment and appointment of new trustees

This is done at a trustees' meeting where new trustees are invited along and given all the charity's literature before accepting the trustee appointment.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Constitution, the committee and decision making process, and recent financial performance and to gain a better insight of the charity as a whole.

Organisational structure

The board of trustees, which consists of 9 trustees, administers the charity. The board meet on a regular basis to discuss current developments, membership, finance and audit of the charity.

The centre director, Sandra Owen, manages the day-to-day operations of the charity.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

At Sandville Self Help Foundation, our mission is to provide comprehensive physical, emotional, and social support to individuals living with life limiting and life changing conditions. We are dedicated to empowering those we serve while also offering care and guidance to their families and carers during some of the most challenging periods in their lives.

Our Core Values

Respect | Compassion | Integrity | Kindness

These core values are the foundation of everything we do. They inspire our commitment to deliver the highest quality of advice, information, care, and support. We aim to reach and assist as many individuals as possible-whether they are living with a life limiting or life changing condition, require rehabilitation post treatment, approaching the end of life, or coping with loss and bereavement. Our values guide us in creating a compassionate, inclusive, and supportive community for all.

Vision Statement

At Sandville Self Help Foundation, our vision is to provide a compassionate and holistic service for individuals facing life limiting and life changing conditions. We are committed to nurturing physical, psychological, and social well-being through comprehensive care and unwavering support.

We aspire to build a community grounded in dignity, comfort, empowerment, and compassion. At the core of our mission is the belief that no one should face their challenges alone.

Achievements and performance

Since reopening in March 2023 following a comprehensive refurbishment, including significant enhancements to the Therapy Centre, Sandville Self Help Foundation continues to make remarkable strides in delivering holistic care and support to individuals facing life limiting and life changing conditions. These conditions include Cancer, Parkinson's, Motor Neurone Disease, Multiple Sclerosis (MS), Stroke, acquired Head Injuries, Dementia, services for Older People and more.

Sandville Self Help Foundation provides an integrated and person-centred service model, welcoming clients and their families throughout the week. Beneficiaries have access to a broad spectrum of high-quality, complementary therapies, tailored mobility and wellbeing classes, hydrotherapy-based rehabilitation exercises, and a range of health, beauty, and relaxation treatments. Importantly, the Centre also offers psychological and emotional support to promote mental wellbeing alongside physical support.

A key strength of the Foundation's work is its ability to foster community and peer support. The Centre currently runs a monthly primary breast cancer group and bereavement support group, both of which have been well-received and have seen consistent attendance and positive feedback. Plans are underway to expand the Bereavement Service to offer Bereavement and Grief Workshops including for Loss of a Partner, Sibling or a Close Friend Workshop and a Bereaved Parents Workshop for those who have lost a child at any age. The Log Cabin continues to provide a tranquil place for children or adults with life limiting conditions to have a short break away, to enjoy the Porthcawl Coastline and make valuable memories.

Through its revitalised facilities and compassionate, multidisciplinary approach, the team of staff and volunteers at Sandville Self Help Foundation continue to make a significant and measurable impact on the lives of individuals living with life limiting and life changing conditions, as well as their families and carers.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Investment performance

Realised loss on the disposal of investments were £982 (2024: Gains £29,156).

The trustees were satisfied with the management of the fund's investments which generated income of £30,448 (2024: £27,522).

Contribution of Volunteers

Sandville Self Help Foundation is deeply indebted to its dedicated volunteer team, whose generosity, time, and diverse skillsets are instrumental to contributing to the organisation's continued growth, sustainability, and success. Volunteers form the backbone of the Foundation, enabling alongside the team of staff, the delivery of high-quality, person-centred services to individuals living with life limiting and life changing conditions.

Volunteers contribute across a wide range of service areas, including Client assessments, Complementary therapies, Hairdressing, Reception, Therapy Centre, Café & Kitchen duties, 'Friends of Sandville' Charity Shop, Gardening within the Sensory Gardens, driving clients to and from the centre, fundraising and community engagement. Their commitment significantly enhances the scope and reach of the charity, allowing the Foundation to broaden the range of services available to clients and improve the overall experience for both clients and their families.

As of 31st March 2025, the Foundation had 64 active volunteers contributing a total of 273 hours per week. These contributions are distributed as follows:

Reception: 10 volunteers, total 38 hours

Cafe & Kitchen: 10 volunteers, total 51 hours

Complementary therapies and assessments: 13 volunteers, total 50 hours

Therapy Centre Support: 11 volunteers, total 39 hours

Charity Shop Operations: 13 volunteers, total 68 hours

Gardening: 5 volunteers, total 22 hours

Volunteer Driving Services: 2 volunteers, total 5 hours

Sandville Self Help Foundation is also privileged to benefit from the support of a volunteer President and a team of Ambassadors, who play an integral role in advocating for the charity's Mission, Values and Vision. Their efforts are crucial in raising the organisation's profile and driving fundraising initiatives throughout the year.

One of the most notable strengths of the Foundation's volunteer programme is its exceptional retention rate. With minimal vacancies, the programme is a model of volunteer engagement and satisfaction. Volunteers consistently report a high level of personal fulfilment, growth, and sense of purpose through their involvement with Sandville Self Help Foundation. This long-term commitment reflects the charity's inclusive and supportive environment, as well as its recognition of the value of each individual's contribution.

The Foundation also places strong emphasis on diversity and inclusion, resulting in a well-balanced and collaborative volunteer workforce. This diversity enriches the service experience, fosters a culture of mutual respect, and ensures that a wide range of perspectives inform the charity's ongoing development.

Volunteers are advocates, ambassadors, and partners in delivering compassionate, community-focused care. Their contributions significantly enhance the charity's impact, helping to build stronger relationships with clients and families while elevating the organisation's reputation across the wider community.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

Reserves Policy

The trustees have reviewed the level of reserves (that is those funds that are readily available at any point in time) that the charity ought to have in relation to its size and operational activities. These reserves are needed to bridge the funding gaps between spending and receiving resources through donations that provide funding. Reserves are also held to cover possible emergency repairs to the building and other expenditure.

The unrestricted reserves as at 31 March 2025 were £1,653,926 (2024: £1,672,166). It is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility should there be any unexpected events. In particular, the level of funds available is required to ensure the charity can continue operating over a period of time should fundraising capacity be reduced.

The free reserves of the charity at the year end totalled £96,923 (2024: £190,341).

Specific changes in fixed assets

All movements in fixed assets are shown in note 19 to the accounts.

Investment policy

It is the charity's intention to:

- Generate reasonable returns on investments to support the ongoing operations and programs of the charity.
- Preserve the purchasing power of the organisation's assets over time.
- Diversify investments to mitigate risk while maintaining an appropriate level of liquidity to meet operational and strategic needs.

The investment portfolio, managed by HSBC UK Bank plc, shall be regularly monitored to evaluate performance relative to established benchmarks and objectives.

Investment Strategies

Asset Allocation: The investment portfolio shall be diversified across various asset classes, including but not limited to equities, fixed income securities, real estate, and alternative investments. The allocation shall be periodically reviewed and adjusted based on market conditions, risk tolerance, and the charity's financial goals.

Risk Management: Investments shall be managed with a focus on risk-adjusted returns. Risk tolerance levels will be established and periodically assessed to ensure alignment with the organisation's financial objectives.

Socially Responsible Investing: Sandville Self Help Foundation is committed to investing in a manner that aligns with its values and ethical considerations. Preference may be given to investments that promote sustainability, social justice, and corporate responsibility.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Plans for future periods

In the years ahead, all our initiatives will remain focused on advancing our core mission and vision: to provide the highest standard of physical, emotional, and social support, and to empower individuals living with life limiting and life changing conditions. These plans will be regularly assessed and prioritised to respond to evolving needs.

1. **Facility Enhancements**

We aim to make all areas of the Sandville Self Help Foundation fully accessible. This includes completing the upgrading of outdoor spaces and creating suitable seating areas. The existing garden building has been converted into two accessible therapy rooms, improving access for clients with limited mobility or who use mobility aids. The changes will continue to meet the evolving needs of our clients with cost-effective, high-quality facilities.

2. **Community Engagement**

We plan to strengthen community connections by expanding outreach to both primary and secondary healthcare services and the third sector to raise awareness of our services. Our presence on social media and our website will be actively maintained and enhanced to reach individuals who may not yet be familiar with our services.

3. **Staffing and Service Development**

We will continually assess staffing needs on an annual basis to align with client demand. Additional sessions will be introduced in the Mobility Suite, Wellbeing Studio and Hydrotherapy Pool based on need through effective assessment. We are committed to continuing our support for our dedicated volunteers while actively working to increase volunteer numbers to meet growing demand and enhance our services. We will also continue to promote greater use of the Log Cabin at Sandville Self Help Foundation, providing essential respite for children and adults affected by a progressive life limiting illness.

4. **Governance and Leadership**

Our board of trustees will continue to diversify, welcoming individuals with relevant experience and expertise. To modernise and strengthen our legal structure, we have transitioned to a Charitable Incorporated Organisation (CIO). All organisational policies will be reviewed annually and adhered to rigorously.

5. **Fundraising Strategy**

We will continue to grow our signature fundraising events—the "Mumbles to Mules Walk", the "Sandville Summer Ball", and our bi-annual overseas trek (Borneo 2027). Through targeted social media campaigns, we aim to connect with new communities and encourage their support. We will also explore and evaluate additional funding streams to support our mission, producing compelling videos and high-quality media to boost engagement and fundraising efforts.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 29th August 2025 and signed on behalf of the board of trustees by:

Dr R Hnyda
Trustee

Sandville Self Help Foundation

Independent Examiner's Report to the Trustees of Sandville Self Help Foundation

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Sandville Self Help Foundation ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

29th August 2025

Sandville Self Help Foundation

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	136,168	–	136,168	243,135
Charitable activities	5	–	36,687	36,687	14,940
Other trading activities	6	201,336	–	201,336	111,263
Investment income	7	30,448	–	30,448	27,522
Other income	8	14,435	–	14,435	600
Total income		<u>382,387</u>	<u>36,687</u>	<u>419,074</u>	<u>397,460</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	36,307	–	36,307	7,333
Investment management costs	10	6,569	–	6,569	7,066
Expenditure on charitable activities	11,12	356,769	32,226	388,995	305,202
Total expenditure		<u>399,645</u>	<u>32,226</u>	<u>431,871</u>	<u>319,601</u>
Net (losses)/gains on investments	14	(982)	–	(982)	29,156
Net (expenditure)/income and net movement in funds		<u>(18,240)</u>	<u>4,461</u>	<u>(13,779)</u>	<u>107,015</u>
Reconciliation of funds					
Total funds brought forward		1,672,166	9,748	1,681,914	1,574,899
Total funds carried forward		<u>1,653,926</u>	<u>14,209</u>	<u>1,668,135</u>	<u>1,681,914</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

Sandville Self Help Foundation

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	19	909,604	829,429
Investments	20	647,399	652,396
		<u>1,557,003</u>	<u>1,481,825</u>
Current assets			
Debtors	21	17,437	7,510
Cash at bank and in hand		116,037	224,746
		<u>133,474</u>	<u>232,256</u>
Creditors: amounts falling due within one year	22	22,342	19,767
Net current assets		<u>111,132</u>	<u>212,489</u>
Total assets less current liabilities		1,668,135	1,694,314
Creditors: amounts falling due after more than one year	23	–	12,400
Net assets		<u>1,668,135</u>	<u>1,681,914</u>
Funds of the charity			
Restricted funds		14,209	9,748
Unrestricted funds		1,653,926	1,672,166
Total charity funds	26	<u>1,668,135</u>	<u>1,681,914</u>

These financial statements were approved by the board of trustees and authorised for issue on 29th August 2025, and are signed on behalf of the board by:

Dr R Hnyda
Trustee

The notes on pages 12 to 23 form part of these financial statements.

Sandville Self Help Foundation

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sandville Court, Kenfig, Bridgend, CF33 4PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% - 5% per annum straight line
Fixtures and fittings	-	20% - 33.3% per annum straight line
Motor vehicles	-	25% per annum straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	98,040	98,040	127,694	127,694
Gift Aid	6,583	6,583	–	–
Legacies				
Legacies	31,545	31,545	115,441	115,441
	<u>136,168</u>	<u>136,168</u>	<u>243,135</u>	<u>243,135</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Charitable activities

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Macmillan Cancer Support grant	8,650	8,650	14,940	14,940
National Lottery Community Fund	28,037	28,037	—	—
	<u>36,687</u>	<u>36,687</u>	<u>14,940</u>	<u>14,940</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	130,802	130,802	58,689	58,689
Coffee Shop	37,392	37,392	16,490	16,490
Charity Shop	33,142	33,142	36,084	36,084
	<u>201,336</u>	<u>201,336</u>	<u>111,263</u>	<u>111,263</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from other investments	30,448	30,448	27,522	27,522

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	—	—	600	600
Rental income	14,435	14,435	—	—
	<u>14,435</u>	<u>14,435</u>	<u>600</u>	<u>600</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Staging events	36,307	36,307	7,333	7,333

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Portfolio investment management costs	6,569	6,569	7,066	7,066

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Centre costs	347,453	–	347,453
Coffee Shop	8,783	13,828	22,611
Charity Shop	533	–	533
Building Improvements	–	8,650	8,650
Maintenance of Church	–	9,748	9,748
	<u>356,769</u>	<u>32,226</u>	<u>388,995</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Centre costs	287,710	–	287,710
Coffee Shop	2,552	–	2,552
Charity Shop	–	–	–
Building Improvements	–	14,940	14,940
Maintenance of Church	–	–	–
	<u>290,262</u>	<u>14,940</u>	<u>305,202</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Centre costs	347,453	347,453	287,710
Coffee Shop	22,611	22,611	2,552
Charity Shop	533	533	–
Building Improvements	8,650	8,650	14,940
Maintenance of Church	9,748	9,748	–
	<u>388,995</u>	<u>388,995</u>	<u>305,202</u>

13. Taxation

As a charity, Sandville Self Help Foundation is exempt from tax on income and gains, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gains/(losses) on listed investments	(982)	(982)	29,156	29,156

15. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	36,436	30,185
Gains on disposal of tangible fixed assets	—	(600)
Operating lease rentals	4,418	4,697

16. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,980	1,920

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	182,213	138,117
Social security costs	10,290	6,932
Employer contributions to pension plans	3,953	3,028

The average head count of employees during the year was 8 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Management	1	1
Administration and support	7	5

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £45,278 (2024:£38,026).

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2024: £nil).

No trustee expenses have been incurred (2024: £nil).

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The indemnity insurance is included as part of the overall charity insurance premium and therefore is an unidentifiable cost.

19. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	1,109,013	60,312	17,000	1,186,325
Additions	96,665	19,946	–	116,611
At 31 March 2025	<u>1,205,678</u>	<u>80,258</u>	<u>17,000</u>	<u>1,302,936</u>
Depreciation				
At 1 April 2024	328,221	11,675	17,000	356,896
Charge for the year	22,693	13,743	–	36,436
At 31 March 2025	<u>350,914</u>	<u>25,418</u>	<u>17,000</u>	<u>393,332</u>
Carrying amount				
At 31 March 2025	<u>854,764</u>	<u>54,840</u>	<u>–</u>	<u>909,604</u>
At 31 March 2024	<u>780,792</u>	<u>48,637</u>	<u>–</u>	<u>829,429</u>

In the opinion of the trustees the market value of land and buildings at Sandville Court is considerably more than the carrying value in the accounts. At the time of approval of these financial statements it is not practicable to quantify the difference.

Finance leases and hire purchase contracts

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Freehold property £
At 31 March 2025	<u>48,960</u>
At 31 March 2024	<u>49,980</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Investments

	Cash or cash equivalents £	Listed investments £	Total £
Valuation			
At 1 April 2024	9,131	643,265	652,396
Additions	134,876	103,656	238,532
Disposals	(138,119)	(104,428)	(242,547)
Fair value movements	–	(982)	(982)
At 31 March 2025	<u>5,888</u>	<u>641,511</u>	<u>647,399</u>
Carrying amount			
At 31 March 2025	<u>5,888</u>	<u>641,511</u>	<u>647,399</u>
At 31 March 2024	<u>9,131</u>	<u>643,265</u>	<u>652,396</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are held and managed by HSBC Global Asset Management, and is a portfolio of managed investments split as follows:

	UK £	Overseas £	Total £
Fixed Income	13,714	429,787	443,501
Equities	–	198,010	198,010
Cash	5,888	–	5,888
Total	<u>46,397</u>	<u>3,195,595</u>	<u>647,399</u>

21. Debtors

	2025 £	2024 £
Trade debtors	2,000	–
Prepayments and accrued income	14,251	6,324
Other debtors	1,186	1,186
	<u>17,437</u>	<u>7,510</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,388	3,389
Accruals and deferred income	2,554	3,327
Obligations under finance leases and hire purchase contracts	12,400	12,400
Other creditors	–	651
	<u>22,342</u>	<u>19,767</u>

23. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Obligations under finance leases and hire purchase contracts	–	<u>12,400</u>

24. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2025	2024
	£	£
Not later than 1 year	12,400	–
Later than 1 year and not later than 5 years	–	<u>24,800</u>
	<u>12,400</u>	<u>24,800</u>

25. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,953 (2024: £3,028).

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

26. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
General funds	<u>1,672,166</u>	<u>382,387</u>	<u>(399,645)</u>	<u>—</u>	<u>(982)</u>	<u>1,653,926</u>

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General funds	<u>1,549,560</u>	<u>382,520</u>	<u>(304,661)</u>	<u>15,591</u>	<u>29,156</u>	<u>1,672,166</u>

Restricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
Building improvements	—	8,650	(8,650)	—	—	—
Donation for church	9,748	—	(9,748)	—	—	—
Strengthening Services	—	8,301	—	—	—	8,301
Nutrition, Catering & Housekeeping	—	19,736	(13,828)	—	—	5,908
	<u>9,748</u>	<u>36,687</u>	<u>(32,226)</u>	<u>—</u>	<u>—</u>	<u>14,209</u>

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Building improvements	15,591	14,940	(14,940)	(15,591)	—	—
Donation for church	9,748	—	—	—	—	9,748
Strengthening Services	—	—	—	—	—	—
Nutrition, Catering & Housekeeping	—	—	—	—	—	—
	<u>25,339</u>	<u>14,940</u>	<u>(14,940)</u>	<u>(15,591)</u>	<u>—</u>	<u>9,748</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	909,604	–	909,604
Investments	647,399	–	647,399
Current assets	119,265	14,209	133,474
Creditors less than 1 year	(22,342)	–	(22,342)
Creditors greater than 1 year	–	–	–
Net assets	<u>1,653,926</u>	<u>14,209</u>	<u>1,668,135</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	829,429	–	829,429
Investments	652,396	–	652,396
Current assets	222,508	9,748	232,256
Creditors less than 1 year	(19,767)	–	(19,767)
Creditors greater than 1 year	(12,400)	–	(12,400)
Net assets	<u>1,672,166</u>	<u>9,748</u>	<u>1,681,914</u>

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	2,753	3,127
Later than 1 year and not later than 5 years	4,364	7,117
	<u>7,117</u>	<u>10,244</u>

Sandville Self Help Foundation

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Sandville Self Help Foundation

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	98,040	127,694
Gift Aid	6,583	–
Legacies	<u>31,545</u>	<u>115,441</u>
	<u>136,168</u>	<u>243,135</u>
Charitable activities		
Macmillan Cancer Support grant	8,650	14,940
National Lottery Community Fund	<u>28,037</u>	<u>–</u>
	<u>36,687</u>	<u>14,940</u>
Other trading activities		
Fundraising events	130,802	58,689
Coffee Shop	37,392	16,490
Charity Shop	<u>33,142</u>	<u>36,084</u>
	<u>201,336</u>	<u>111,263</u>
Investment income		
Income from other investments	<u>30,448</u>	<u>27,522</u>
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	–	600
Rental income	<u>14,435</u>	<u>–</u>
	<u>14,435</u>	<u>600</u>
Total income	<u><u>419,074</u></u>	<u><u>397,460</u></u>

Sandville Self Help Foundation

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
Expenditure		
Costs of other trading activities		
Staging events	<u>36,307</u>	<u>7,333</u>
Investment management costs		
Portfolio investment management costs	<u>6,569</u>	<u>7,066</u>
Expenditure on charitable activities		
Purchases	32,787	25,721
Wages and salaries	182,213	138,117
Employer's NIC	10,290	6,932
Pension costs	3,953	3,028
Operating leases	4,418	4,697
Rates and water	620	378
Light and heat	25,663	26,410
Repairs and maintenance	26,293	1,964
Insurance	7,003	6,537
Other establishment	19,580	19,732
Motor vehicle expenses	2,407	1,207
Legal and professional fees	10,003	11,179
Telephone	5,850	4,480
Other office costs	15,252	18,367
Depreciation	36,436	30,185
Interest on HP and finance leases	1,890	1,891
Other interest payable and similar charges	4,145	2,835
Staff training	<u>192</u>	<u>1,542</u>
	<u>388,995</u>	<u>305,202</u>
Total expenditure	<u>431,871</u>	<u>319,601</u>
Net (losses)/gains on investments		
Gains/(losses) on listed investments	<u>(982)</u>	<u>29,156</u>
Net (expenditure)/income	<u>(13,779)</u>	<u>107,015</u>

THE SANDVILLE SELF HELP FOUNDATION

England & Wales - Charity number 517899

Accounts

Sandville Self Help Foundation
Unaudited Financial Statements
31 March 2024

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Sandville Self Help Foundation

Financial Statements

Year ended 31 March 2024

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Sandville Self Help Foundation

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Chair's report

On behalf of the Trustees, it's a pleasure to present the Sandville Self Help Foundation's Financial Statement for the financial year ending March 2024. These accounts are our first full set since the re-opening of our Centre in April 2023.

Following the retirement of our Founder Sister Gwyneth Poacher MBE, the charity has gone through significant changes including a rebranding and full renovation of the Centre, led by our Director Sandra Owen. Change can be difficult, especially for a charity cherished by so many, but the result is a clean, bright, safe environment, with the best facilities and expertise to aid our clients. Even though the Centre sadly had to close during the Covid-19 Pandemic period, it offered an opportunity to carry out this work. This was a turbulent time, with an all-new team of staff and 5 new trustees - with 3 trustees remaining in post. We thank Sandra Owen, Ceri-Ann Sims and a small group of volunteers worked extremely hard through this period. The Friends of Sandville Charity shop remained open thanks to the brilliant volunteers that donate their time.

There was a degree of uncertainty of how the charity would perform financially after relaunch, but this financial statement reassures us that we are in a strong position for the future. Income has far surpassed expectations at £397,460. We were extremely grateful for the Legacies left, that were a big part of this total figure. This demonstrates how this charity has always meant so much to the community. Legacy income will naturally fluctuate, but our fundraising, coffee shop and rental incomes are far more predictable and encouraging. We are confident that our fundraising income can improve. These figures let us budget and plan with more certainty for our future.

The highlight of our new facilities include a refurbished, state-of-the-art Hydrotherapy pool, specialist gym, custom therapy rooms, new disabled toilet/changing facilities and a fully refurbished log cabin. We know that individuals with life limiting, and life changing conditions often struggle to go on holiday, due to several factors including financial pressures. The log cabin is a fantastic space, offering wonderful self-catered accommodation for clients and their families to enjoy respite in a beautiful, peaceful setting. Thank you to some of the amazing local trades men that have worked so hard. Robert Williams continues to be our go to handy man, whose skill and knowledge has been vital to the refurbishment.

Doing this refurbishment, local businesses have offered their time, support and products at reduced prices, we thank them all.

The re-launch also included a full re-branding, with our staff working closely with experts at Harris Printers. The result is a new clean design with memorable colours and our Rabbit at its core. We hope our brand will become instantly recognisable to our community. Our re-brand includes a new active social media presence and modern website. We recognise a clear brand is vital to bringing awareness and maximising fundraising.

Over the last 18 months, staff numbers have grown from two to seven. Sandra Owen as Director, Ceri-Ann Sims as Head of Finance, Christopher Leyshon as Communication, Events and Therapy Centre manager, Julia Watkins - Facilities and Volunteer Manager, Hannah Bowen & Mandy Rees - Health and Well Being instructors, and Irene Keane - Centre assistant.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Sandra Owen is a retired Macmillan nurse and has 30 years' experience with patients with life limiting conditions. She has guided the charity through its re-branding and modernisation. We thank her for her leadership.

Ceri-Anne Sims' skills from retail management and hard work have been vital in the charities' growth over the last 18 months. Her role has evolved quickly which has included bringing bookkeeping in-house.

Christopher Leyshon has brought years of experience and expertise in charity fundraising and marketing and driven some of our new Flagship Events; the Sandville Ball, Mumbles to Mules Walk and Mount Kenya Trek. All of these events, in their fledgling year, have been a huge success and we can't wait to see them grow. With his contacts and knowledge, Chris has driven our re-brand, website and social media presence.

Julia Watkins, a retired teacher, has been volunteering since 2020, she was initially employed as admin support. This role has evolved and she has taken on many new responsibilities including managing 68 volunteers.

Hannah and Mandy are experienced health and wellbeing instructors who take specialised, tailored exercise sessions. Many of our clients have seen fantastic improvements as a result of their classes.

Irene Keane has volunteered and supported the Sandville for many years. She has a detailed knowledge of the Foundation and its history.

In the coming year we hope to add Mandy Perry and Wendy Parsons to the team, as Nutrition, Catering and Housekeeping Assistants. Their delicious home cooking is a lifeline for so many of our clients and they've become an important part of our team.

We are extremely proud of our staff, and we thank them for all their hard work.

Furthermore, I am extremely grateful for my fellow trustees, Marilyn Beale, Arthur Beale, Geoffrey Dower, Sarah Goff, Phillip Masson, Scott Tyler and Kim Mohajer, all of whom volunteer hours of time, and hold the interests of the charity close to their hearts.

To ensure financial security we have partnered with a number of private businesses that rent our spaces but also volunteer their time to support our clients. This ensures our clients have access to the best experts and therapists, whilst providing the charity with regular income. This hybrid model has proved the perfect symbiosis, and we thank them all for their support.

We have 62 wonderful volunteers that give up hours of their time to support the charity. They embody our Charity and its values - we thank them for their generosity, selflessness and hard work. Our volunteers have all the appropriate training and background checks to ensure the Sandville Self Help Foundation is a safe environment. The charity shop and coffee shop are run predominantly by our volunteers and as you can see from these accounts, provide vital income for the charity. Their income performance has outstripped expectation.

Our volunteers include our president Ellen Brace, who has been a huge support and asset in our fundraising events, thank you Ellen. We also thank our brilliant ambassadors - Owen Teale, Melanie Walters, Jonathan Humphreys, Rob Budgen, Andy Rodgers, Allan Phillips and Dave & Shirley Griffiths. All of whom have given their time and used their influence to bring awareness to Sandville SHF.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Finally, to our supporters and fundraisers, a huge thank you! You run, swim, cycle, hike, wash cars, donate your clothes and anything else you can possibly think of, to support us. My promise to you is to invest your hard-earned donations carefully, thoughtfully and securely, to provide the best for our clients.

In the coming months we hope to transfer our activities to a CIO to help in our mission and modernise our legal structure. Moreover, we will continue to evolve our board of trustees, bringing in individuals with appropriate experience and knowledge in the aim of providing the best possible governance. We will strive to positively change the lives for individuals with life changing and life limiting conditions by providing the best facilities and expertise, in a safe, accessible, modern environment, whilst as a charity remaining financially robust.

Reference and administrative details

Registered charity name Sandville Self Help Foundation

Charity registration number 517899

Principal office Sandville Court
Kenfig
Bridgend
CF33 4PU

The trustees

A Beale
M Beale
G Dower
S Goff
Dr R Hnyda
P Masson
Dr S Mohajer
S Tyler

Independent Examiner Mr Jonathan Rhodes BSc BFP FCA

Structure, governance and management

Governing document

Sandville Self Help Foundation is a registered charity with the Charity Commission, charity number 517899, and is governed by its Constitution dated 7 August 1986 and amended in August 2006.

Recruitment and appointment of new trustees

This is done at a trustees' meeting where new trustees are invited along and given all the charity's literature before accepting the trustee appointment.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Constitution, the committee and decision making process, and recent financial performance and to gain a better insight of the charity as a whole.

Organisational structure

The board of trustees, which consists of 8 trustees, administers the charity. The board meet on a regular basis to discuss current developments, membership, finance and audit of the charity.

The centre director, Sandra Owen, manages the day to day operations of the charity.

Objectives and activities

Our mission is to offer physical, emotional, social support and empower individuals who are living with life limiting or life changing conditions whilst also supporting their families and carers during this difficult time in their lives. Our values of Respect, Compassion, Integrity, and Kindness are at the core of all of our services.

The charity benefits from the work of 62 volunteers (March 2023: 30 volunteers).

Achievements and performance

The Sandville Self Help Foundation opened its doors to clients and their families in March 2023 after an extensive refurbishment including the Therapy Centre. Individuals with conditions including cancer, Parkinson's, Complex pain, MS, MND, Stroke and Head injuries attend the centre during the week and access complimentary therapies, mobility and wellbeing classes, hydrotherapy exercises, health and beauty sessions and advice as well as psychological and social support. The Centre offers a monthly cancer support group, monthly bereavement group and plans are in place to offer a menopause group.

Investment performance

Realised gains on the disposal of investments were £29,156 (2023: £23,398).

The trustees were satisfied with the management of the fund's investments which generated income of £27,522 (2024: £15,122).

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Contribution of Volunteers

Sandville Self Help Foundation relies on the generosity of volunteers who provide their time and skills within the many areas in the charity. Volunteers play a crucial role in the success and sustainability of the charity and have enabled the Sandville Self Help Foundation to expand the services available to clients with life limiting and life changing conditions. Sandville Self Help Foundation volunteers have a wide range of skills and life experiences which contribute to the various services provided by the charity's services within the various therapies, fundraising and engaging with the community.

Sandville Self Help Foundation has on average 62 volunteers per week in different roles within the Centre, their engagement enhances the charity's reputation and credibility and acts as a positive advert to fill volunteer vacancies.

The charity also benefits from the volunteer President and Ambassadors who promote the charity Mission and Values and play a key role in fundraising.

Sandville Self Help Foundation volunteer retention is high with very few vacancies. Volunteers acknowledge their increased personal fulfilment and development and therefore long term engagement with the Sandville Self Help Foundation. The importance of diversity and inclusion is recognised and has led to a well-balanced team.

As of 31st March 2024, there are 66 Sandville Self Help Foundation volunteers, volunteering for a total of 315 hours per week.

Reception: 12 volunteers, total 43 hours

Coffee shop: 12 volunteers, total 45 hours

Kitchen: 3 volunteers, total 29 hours

Complementary therapies and assessments: 17 volunteers, total 60 hours

Therapy Centre: 7 volunteers, total 41 hours

Charity Shop: 9 volunteers, total 75 hours

Gardeners: 5 volunteers, total 18 hours

Volunteer Drivers: 1 volunteer, total 4 hours

Sandville Self Help Foundation Volunteers are an invaluable asset to the charity, contributing not only their time and skill but enhancing the impact for the clients and their families.

Financial review

Reserves Policy

The trustees have reviewed the level of reserves (that is those funds that are readily available at any point in time) that the charity ought to have in relation to its size and operational activities. These reserves are need to bridge the funding gaps between spending and receiving resources through donations that provide funding. Reserves are also held to cover possible emergency repairs to the building and other expenditure.

The unrestricted reserves as at 31 March 2024 were £1,672,166 (2023: £1,549,560). It is the trustees view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility should there be any unexpected events. In particular, the level of funds available is required to ensure the charity can continue operating over a period of time should fundraising capacity be reduced.

The free reserves of the charity at the year end totalled £190,341 (2023: £(57,648)).

Specific changes in fixed assets

All movements in fixed assets are shown in note 18 to the accounts.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review *(continued)*

Investment policy

It is the charity's intention to:

- Generate reasonable returns on investments to support the ongoing operations and programs of the charity.
- Preserve the purchasing power of the organisation's assets over time.
- Diversify investments to mitigate risk while maintaining an appropriate level of liquidity to meet operational and strategic needs.

The investment portfolio, managed by HSBC Global Asset Management, shall be regularly monitored to evaluate performance relative to established benchmarks and objectives.

Investment Strategies

Asset Allocation: The investment portfolio shall be diversified across various asset classes, including but not limited to equities, fixed income securities, real estate, and alternative investments. The allocation shall be periodically reviewed and adjusted based on market conditions, risk tolerance, and the charity's financial goals.

Risk Management: Investments shall be managed with a focus on risk-adjusted returns. Risk tolerance levels will be established and periodically assessed to ensure alignment with the organisation's financial objectives.

Socially Responsible Investing: Sandville Self Help Foundation is committed to investing in a manner that aligns with its values and ethical considerations. Preference may be given to investments that promote sustainability, social justice, and corporate responsibility.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Plans for future periods

Over our coming years, our plans are with the sole purpose of advancing our key objectives: offering the best 'physical, emotional, social support and empowering individuals who are living with a life limiting or life changing condition...'. These plans will be continuously reviewed and prioritised.

1) Facility Improvements

Full accessibility to all parts of the outside facilities at the Sandville Self Help Foundation through improving the groundwork, building ramp access to the upper gardens and ensuring appropriate seating areas. Converting the garden building into 2 accessible Therapy Rooms. Allowing access for clients with limited mobility and mobility aids. Meet the changing needs of our clients with cost effective, quality facilities.

2) Engagement

Increase community engagement, accessing more primary and secondary health care services to promote services. Stay active on social media platforms and our website to reach new clients that are not aware of our service.

3) Staffing and Expertise

Review staffing fluidly and annually to meet the need of our clients. Increase number of sessions within the Mobility Suite, Wellbeing Studio and Hydrotherapy Pool. Promote the use of the Sandville Self Help Foundation Log Cabin, providing vital respite for individuals with life limiting conditions and their families.

4) Governance and Trustees

Continue to diversify our board of trustees, with individuals with experience and expertise in appropriate specialisms. Transfer activities to a Charitable Incorporated Organisation (CIO) to modernise our legal entity. Annually review and abide by our policies.

5) Fundraising

Continue to grow our flag ship events the "Mumbles to Mules Walk", the "Sandville Summer Ball", and the organised trek (this year "Summit Mount Kenya") Through Social Media reach new communities that aren't aware of the charity, and engage them in fundraising. Constantly review and explore revenue streams to meet our core objectives. Produce videos and high quality media to drive engagement and fundraising.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Sandville Self Help Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 28th September 2024 and signed on behalf of the board of trustees by:

Dr R Hnyda
Trustee

Sandville Self Help Foundation

Independent Examiner's Report to the Trustees of Sandville Self Help Foundation

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Sandville Self Help Foundation ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
NP20 4SF

28th September 2024

Sandville Self Help Foundation

Statement of Financial Activities

Year ended 31 March 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	4	243,135	–	243,135	17,361
Charitable activities	5	–	14,940	14,940	–
Other trading activities	6	111,263	–	111,263	22,955
Investment income	7	27,522	–	27,522	15,122
Other income	8	600	–	600	–
Total income		<u>382,520</u>	<u>14,940</u>	<u>397,460</u>	<u>55,438</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	7,066	–	7,066	4,726
Expenditure on charitable activities	10,11	297,595	14,940	312,535	107,962
Total expenditure		<u>304,661</u>	<u>14,940</u>	<u>319,601</u>	<u>112,688</u>
Net gains on investments	13	29,156	–	29,156	23,398
Net income/(expenditure)		<u>107,015</u>	<u>–</u>	<u>107,015</u>	<u>(33,852)</u>
Transfers between funds		15,591	(15,591)	–	–
Net movement in funds		<u>122,606</u>	<u>(15,591)</u>	<u>107,015</u>	<u>(33,852)</u>
Reconciliation of funds					
Total funds brought forward		1,549,560	25,339	1,574,899	1,608,751
Total funds carried forward		<u>1,672,166</u>	<u>9,748</u>	<u>1,681,914</u>	<u>1,574,899</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

Sandville Self Help Foundation

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	829,429	777,476
Investments	19	652,396	829,732
		<u>1,481,825</u>	<u>1,607,208</u>
Current assets			
Debtors	20	7,510	7,148
Cash at bank and in hand		224,746	23,190
		<u>232,256</u>	<u>30,338</u>
Creditors: amounts falling due within one year	21	19,767	34,068
Net current assets		<u>212,489</u>	<u>(3,730)</u>
Total assets less current liabilities		1,694,314	1,603,478
Creditors: amounts falling due after more than one year	22	12,400	28,579
Net assets		<u>1,681,914</u>	<u>1,574,899</u>
Funds of the charity			
Restricted funds		9,748	25,339
Unrestricted funds		1,672,166	1,549,560
Total charity funds	25	<u>1,681,914</u>	<u>1,574,899</u>

These financial statements were approved by the board of trustees and authorised for issue on 28th September 2024, and are signed on behalf of the board by:

Dr R Hnyda
Trustee

The notes on pages 12 to 23 form part of these financial statements.

Sandville Self Help Foundation

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sandville Court, Kenfig, Bridgend, CF33 4PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% per annum straight line
Fixtures and fittings	-	20% - 33.3% per annum straight line
Motor vehicles	-	25% per annum straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	127,694	127,694	17,361	17,361
Legacies				
Legacies	115,441	115,441	–	–
	<u>243,135</u>	<u>243,135</u>	<u>17,361</u>	<u>17,361</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Macmillan Cancer Support grant	<u>14,940</u>	<u>14,940</u>	<u>–</u>	<u>–</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	5,152	5,152	10,384	10,384
Coffee Shop	16,490	16,490	110	110
Fundraising	53,537	53,537	157	157
Charity Shop	36,084	36,084	12,304	12,304
	<u>111,263</u>	<u>111,263</u>	<u>22,955</u>	<u>22,955</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from other investments	27,522	27,522	15,113	15,113
Bank interest receivable	–	–	9	9
	<u>27,522</u>	<u>27,522</u>	<u>15,122</u>	<u>15,122</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>600</u>	<u>600</u>	<u>–</u>	<u>–</u>

9. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Portfolio investment management costs	<u>7,066</u>	<u>7,066</u>	<u>4,726</u>	<u>4,726</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Centre costs	<u>297,595</u>	<u>14,940</u>	<u>312,535</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Centre costs	<u>107,962</u>	<u>–</u>	<u>107,962</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Centre costs	<u>312,535</u>	<u>312,535</u>	<u>107,962</u>

12. Taxation

As a charity, Sandville Self Help Foundation is exempt from tax on income and gains, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

13. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	<u>29,156</u>	<u>29,156</u>	<u>23,398</u>	<u>23,398</u>

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	30,185	20,094
Gains on disposal of tangible fixed assets	(600)	–
Operating lease rentals	<u>4,697</u>	<u>658</u>

15. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,920</u>	<u>1,920</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	138,117	43,071
Social security costs	6,932	2,838
Employer contributions to pension plans	3,028	989
	<u>148,077</u>	<u>46,898</u>

The average head count of employees during the year was 6 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Management	1	1
Administration and support	5	3
	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £38,026 (2023:£17,931).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023: £nil).

No trustee expenses have been incurred (2023: £nil).

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The indemnity insurance is included as part of the overall charity insurance premium and therefore is an unidentifiable cost.

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2023	1,056,828	30,359	28,160	1,115,347
Additions	57,854	29,953	–	87,807
Disposals	(5,669)	–	(11,160)	(16,829)
At 31 March 2024	<u>1,109,013</u>	<u>60,312</u>	<u>17,000</u>	<u>1,186,325</u>
Depreciation				
At 1 April 2023	307,198	2,513	28,160	337,871
Charge for the year	21,023	9,162	–	30,185
Disposals	–	–	(11,160)	(11,160)
At 31 March 2024	<u>328,221</u>	<u>11,675</u>	<u>17,000</u>	<u>356,896</u>
Carrying amount				
At 31 March 2024	<u>780,792</u>	<u>48,637</u>	<u>–</u>	<u>829,429</u>
At 31 March 2023	<u>749,630</u>	<u>27,846</u>	<u>–</u>	<u>777,476</u>

In the opinion of the trustees the market value of land and buildings at Sandville Court is considerably more than the carrying value in the accounts. At the time of approval of these financial statements it is not practicable to quantify the difference.

Finance leases and hire purchase contracts

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Freehold property £
At 31 March 2024	<u>49,980</u>
At 31 March 2023	<u>56,669</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Investments

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2023	225,471	604,261	829,732
Additions	175,926	158,252	334,178
Disposals	(392,266)	(148,404)	(540,670)
Fair value movements	–	29,156	29,156
At 31 March 2024	<u>9,131</u>	<u>643,265</u>	<u>652,396</u>
Impairment			
At 1 April 2023 and 31 March 2024			–
Carrying amount			
At 31 March 2024	<u>9,131</u>	<u>643,265</u>	<u>652,396</u>
At 31 March 2023	<u>225,471</u>	<u>604,261</u>	<u>829,732</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are held and managed by HSBC Global Asset Management, and is a portfolio of managed investments split as follows:

	UK £	Overseas £	Total £
Collective investments	–	199,975	199,975
Equities	–	443,290	443,290
Cash	9,131	–	9,131
Total	9,131	643,265	652,396

20. Debtors

	2024 £	2023 £
Prepayments and accrued income	6,324	5,962
Other debtors	1,186	1,186
	<u>7,510</u>	<u>7,148</u>

21. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,389	17,588
Accruals and deferred income	3,327	2,190
Obligations under finance leases and hire purchase contracts	12,400	14,290
Other creditors	651	–
	<u>19,767</u>	<u>34,068</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Obligations under finance leases and hire purchase contracts	<u>12,400</u>	<u>28,579</u>

23. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2024	2023
	£	£
Later than 1 year and not later than 5 years	<u>24,800</u>	<u>42,869</u>

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,028 (2023: £989).

25. Analysis of charitable funds

Unrestricted funds

	At				Gains and	At
	1 Apr 2023	Income	Expenditure	Transfers	losses	31 Mar 2024
	£	£	£	£	£	£
General funds	<u>1,549,560</u>	<u>382,520</u>	<u>(304,661)</u>	<u>15,591</u>	<u>29,156</u>	<u>1,672,166</u>

	At				Gains and	At
	1 Apr 2022	Income	Expenditure	Transfers	losses	31 Mar 2023
	£	£	£	£	£	£
General funds	<u>1,583,412</u>	<u>55,438</u>	<u>(112,688)</u>	<u>–</u>	<u>23,398</u>	<u>1,549,560</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

25. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Building improvements	15,591	14,940	(14,940)	(15,591)	–	–
Donation for church	9,748	–	–	–	–	9,748
	<u>25,339</u>	<u>14,940</u>	<u>(14,940)</u>	<u>(15,591)</u>	<u>–</u>	<u>9,748</u>

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
Building improvements	15,591	–	–	–	–	15,591
Donation for church	9,748	–	–	–	–	9,748
	<u>25,339</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>25,339</u>

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	829,429	–	829,429
Investments	652,396	–	652,396
Current assets	222,508	9,748	232,256
Creditors less than 1 year	(19,767)	–	(19,767)
Creditors greater than 1 year	(12,400)	–	(12,400)
Net assets	<u>1,672,166</u>	<u>9,748</u>	<u>1,681,914</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	777,476	–	777,476
Investments	829,732	–	829,732
Current assets	4,998	25,339	30,337
Creditors less than 1 year	(34,067)	–	(34,067)
Creditors greater than 1 year	(28,579)	–	(28,579)
Net assets	<u>1,549,560</u>	<u>25,339</u>	<u>1,574,899</u>

Sandville Self Help Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

27. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	3,127	1,494
Later than 1 year and not later than 5 years	7,117	5,976
	<u>10,244</u>	<u>7,470</u>

Sandville Self Help Foundation

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Sandville Self Help Foundation

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	127,694	17,361
Legacies	115,441	–
	<u>243,135</u>	<u>17,361</u>
Charitable activities		
Macmillan Cancer Support grant	14,940	–
	<u>14,940</u>	<u>–</u>
Other trading activities		
Fundraising events	5,152	10,384
Coffee Shop	16,490	110
Fundraising	53,537	157
Charity Shop	36,084	12,304
	<u>111,263</u>	<u>22,955</u>
Investment income		
Income from other investments	27,522	15,113
Bank interest receivable	–	9
	<u>27,522</u>	<u>15,122</u>
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	600	–
	<u>600</u>	<u>–</u>
Total income	<u>397,460</u>	<u>55,438</u>

Sandville Self Help Foundation

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Investment management costs		
Portfolio investment management costs	7,066	4,726
	<u>7,066</u>	<u>4,726</u>
Expenditure on charitable activities		
Purchases	18,114	751
Wages and salaries	138,117	43,071
Employer's NIC	6,932	2,838
Pension costs	3,028	989
Operating leases	4,697	658
Rates and water	378	278
Light and heat	26,410	4,594
Repairs and maintenance	16,904	3,692
Insurance	6,537	2,527
Other establishment	19,732	13,369
Motor vehicle expenses	1,207	1,227
Other motor/travel costs	–	299
Legal and professional fees	11,179	5,492
Telephone	4,480	2,368
Other office costs	18,367	5,467
Depreciation	30,185	20,094
Interest on HP and finance leases	1,891	–
Other interest payable and similar charges	2,835	248
Training costs	1,542	–
	<u>312,535</u>	<u>107,962</u>
Total expenditure	<u>319,601</u>	<u>112,688</u>
Net gains on investments		
Gains/(losses) on listed investments	29,156	23,398
	<u>29,156</u>	<u>23,398</u>
Net income/(expenditure)	<u>107,015</u>	<u>(33,852)</u>

THE SANDVILLE SELF HELP FOUNDATION

England & Wales - Charity number 517899

Accounts

REGISTERED CHARITY NUMBER: 517899

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2022 TO 31 MARCH 2023 FOR
SANDVILLE SELF HELP FOUNDATION**

SANDVILLE SELF HELP FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2022 TO 31 MARCH 2023**

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 14

SANDVILLE SELF HELP FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2022 TO 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the period 1 October 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Our mission is to offer physical, emotional, social support and empower individuals who are living with a life limiting or life changing condition whilst also supporting their families and carers during these difficult times in their lives. Our values of Respect, Compassion, Integrity, and Kindness are at the core of all our services.

The charity benefits from the work of 30 volunteers (Sept 2022: 20 volunteers)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Sandville Self Help Foundation opened its doors to clients and their families in March 2023 after an extensive refurbishment to the downstairs of the Sandville Centre including the Therapy Centre. Individuals with conditions including Cancer, Parkinson's, Complex Pain, MS, MND, Stroke and Head Injuries attend the Centre during the week and access Complementary Therapies, Mobility classes, Hydrotherapy exercises, Health and Beauty sessions and advice as well as psychological and peer support. The Centre offers a monthly Cancer Support Group, monthly Bereavement Group and plans are in place to offer a Menopause Group.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the level of reserves (that is those funds that are readily available at any point of time) that the charity ought to have in relation to its size and operational activities. These reserves are needed to bridge the funding gaps between spending and receiving resources through donations that provide funding. Reserves are also held to cover possible emergency repairs to the building and other expenditure.

The unrestricted reserves as of 31 March 2023 were £1,549,560 (Sept 2022: £1,583,411). It is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility should there be any unexpected events. In particular, the level of funds available is required to ensure the charity can continue operating over a period of time should its fundraising capacity be reduced.

FUTURE PLANS

To continue the renovation work in the upstairs of the Centre and to refurbish the Log Cabin.

Our priorities for 2023/24

1. Governance Continuation of review of policies, procedures and risk assessments
2. Financial review of fundraising events including Donations and GiftAid
3. Raising profile across Wales
4. Staff and volunteer continued development
5. Assessment of Clients needs and provision of services

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sandville Self Help Foundation is a registered charity with the Charity Commission and is governed by its Constitution dated 7 August 1986 and amended in August 2006.

SANDVILLE SELF HELP FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 OCTOBER 2022 TO 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

This is done at a trustees' meeting where new Trustees are invited along and given all the charity's literature before accepting the trustee appointment.

Organisational structure

The board of trustees, which consists of 7 trustees, administers the charity. The board meets on a regular basis covering development, membership, finance and audit.

The Centre Director Sandra Owen, who has been appointed by the trustees, manages the day to day operations of the charity.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Constitution, the committee and decision making processes, and recent financial performance and to gain a better insight of the charity as a whole.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

517899

Principal address

Sandville Court
Kenfig
Bridgend
CF33 4PU

Trustees

G Dower
A Beale
M Beale
Dr R Hnyda
Dr S Mohajer
S Goff
S Tyler – appointed 25th November 2022

Independent Examiner

N Tilley BSc (Hons) FCCA
Peter Price Accountants Limited
R2 Walnut Suite
Mamhilad House
Mamhilad Park Estate
Pontypool
NP4 0HZ

Approved by order of the board of trustees on 18/7/2023 and signed on its behalf by:

.....
Dr R Hnyda - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SANDVILLE SELF HELP FOUNDATION**

Independent examiner's report to the trustees of Sandville Self Help Foundation

I report to the charity trustees on my examination of the accounts of Sandville Self Help Foundation (the Trust) for the period 1 October 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

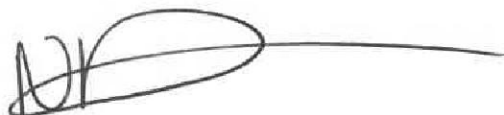
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Tilley BSc (Hons) FCCA
Peter Price Accountants Limited
R2 Walnut Suite
Mamhilad House
Mamhilad Park Estate
Pontypool
NP4 0HZ

Date: 18/7/2023

SANDVILLE SELF HELP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2022 TO 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31 Mar 2023 Total funds £	30 Sept 2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,362	-	17,362	77,839
Other trading activities	2	22,956	-	22,956	64,845
Investment income	3	15,113	-	15,113	29,690
Other income		-	-	-	-
Total		55,431	-	55,431	172,374
EXPENDITURE ON					
Raising funds	4	23,846	-	23,846	65,238
Charitable activities					
Hospice costs		87,271	-	87,271	117,493
Other		1,020	-	1,020	1,020
Total		112,137	-	112,137	183,751
Net gains/(losses) on investments		22,855	-	22,855	(140,713)
NET INCOME/(EXPENDITURE)		(33,851)	-	(33,851)	(152,090)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,583,411	25,339	1,608,750	1,760,840
TOTAL FUNDS CARRIED FORWARD		1,549,560	25,339	1,574,899	1,608,750

The notes form part of these financial statements

SANDVILLE SELF HELP FOUNDATION

**BALANCE SHEET
31 MARCH 2023**

	Notes	31 Mar 2023 £	30 Sept 2022 £
FIXED ASSETS			
Tangible assets	9	777,476	601,980
Investments	10	829,732	811,603
		<u>1,607,208</u>	<u>1,413,583</u>
CURRENT ASSETS			
Stocks	11	-	-
Debtors	12	7,148	4,087
Cash at bank		23,189	223,402
		<u>30,337</u>	<u>227,489</u>
CREDITORS			
Amounts falling due within one year	13	(34,067)	(32,322)
		<u>(3,730)</u>	<u>195,167</u>
NET CURRENT ASSETS			
		<u>(3,730)</u>	<u>195,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,603,478	1,608,750
Creditors: Amounts Falling due After More Than One Year		(28,579)	-
		<u>1,574,899</u>	<u>1,608,750</u>
NET ASSETS			
		<u>1,574,899</u>	<u>1,608,750</u>
FUNDS			
Unrestricted funds	16	1,549,560	1,583,411
Restricted funds:			
Building Improvements		15,591	15,591
Donation for church		9,748	9,748
		<u>1,574,899</u>	<u>1,608,750</u>
TOTAL FUNDS			
		<u>1,574,899</u>	<u>1,608,750</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/23 and were signed on its behalf by:


.....
Dr R Hnyda - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Unsold donated items are not included.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Cash & cash equivalents in the balance sheet comprise cash at bank.

Debtors & creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other expenses.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Financial instruments

Government grants

The charity received grants of £nil (2022: £nil) during the year which is recognised on the performance model basis.

Grants that do not impose specified future performance-related conditions are recognised as income when the grant proceeds are received or receivable.

Grants that impose specified future performance-related conditions are recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

2. OTHER TRADING ACTIVITIES

	31 Mar 2023	30 Sept 2022
	£	£
Fundraising events	10,385	6,279
Trading activities	12,571	58,566
	<u>22,956</u>	<u>64,845</u>

3. INVESTMENT INCOME

	31 Mar 2023	30 Sept 2022
	£	£
Investment income	<u>15,113</u>	<u>29,690</u>

4. RAISING FUNDS

Raising donations and legacies

	31 Mar 2023	30 Sept 2022
	£	£
Support costs	<u>18,881</u>	<u>55,395</u>

Investment management costs

	31 Mar 2023	30 Sept 2022
	£	£
Portfolio management	<u>4,965</u>	<u>9,843</u>
Aggregate amounts	<u>23,846</u>	<u>65,238</u>

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023****5. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees, or parties relating to trustees received any remuneration or benefits during the period.

The charity purchased professional indemnity insurance on behalf of the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the period 1 October 2022 to 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31 Mar 2023	30 Sept 2022
Management	1	1
Administration and support	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

There were no high paid staff in the year.

7. STATEMENT OF FINANCIAL ACTIVITIES- PRIOR PERIOD

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,839	-	77,839
Other trading activities	64,845	-	64,845
Investment income	29,690	-	29,690
Other income	-	-	-
Total	172,374	-	172,374
EXPENDITURE ON			
Raising funds	65,238	-	65,238
Charitable activities			
Hospice costs	117,493	-	117,493
Other	1,020	-	1,020
Total	183,751	-	183,751
Net gains/(losses) on investments	(140,713)	-	(140,713)
NET INCOME/(EXPENDITURE)	(152,090)	-	(152,090)

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023**

7. STATEMENT OF FINANCIAL ACTIVITIES – PRIOR PERIOD - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,735,501	25,339	1,760,840
TOTAL FUNDS CARRIED FORWARD	<u>1,583,411</u>	<u>25,339</u>	<u>1,608,750</u>

8. INDEPENDENT EXAMINERS FEES

Fees payable to the independent examiner were £1,020 (2022 - £1,020).

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2022	879,030	12,567	28,160	919,757
Additions	177,798	17,792	-	195,590
Disposals	-	-	-	-
At 31 March 2023	<u>1,056,828</u>	<u>30,359</u>	<u>28,160</u>	<u>1,115,347</u>
DEPRECIATION				
At 1 October 2022	289,617	-	28,160	317,777
Charge for year	17,581	2,513	-	20,094
Eliminated on disposal	-	-	-	-
At 31 March 2023	<u>307,198</u>	<u>2,513</u>	<u>28,160</u>	<u>337,871</u>
NET BOOK VALUE				
At 31 March 2023	<u>749,630</u>	<u>27,846</u>	<u>-</u>	<u>777,476</u>
At 30 September 2022	<u>589,413</u>	<u>12,567</u>	<u>-</u>	<u>601,980</u>

In the opinion of the trustees the market value of land and buildings at Sandville Court is considerably more than the carrying value in the accounts. At the time of approval of these financial statements it is not practicable to quantify this difference.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023**

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2022	795,179	16,424	811,603
Additions	63,222	228,886	292,108
Disposals	(277,538)	(19,839)	(297,377)
Revaluations	23,398	-	23,398
	<u>604,261</u>	<u>225,471</u>	<u>829,732</u>
At 31 March 2023	604,261	225,471	829,732
NET BOOK VALUE			
At 31 March 2023	<u>604,261</u>	<u>225,471</u>	<u>829,732</u>
At 30 September 2022	795,179	16,424	811,603

Investments are held and managed by HSBC Global Asset Management, which is a portfolio of managed investments split as follows:

	UK £	Overseas £	Total £
Collective Investments	-	428,390	428,390
Equities	-	175,871	175,871
Cash	225,471	-	225,471
	<u>225,471</u>	<u>604,261</u>	<u>829,732</u>

11. STOCKS

	31 Mar 2023 £	30 Sept 2022 £
Stocks	<u>-</u>	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Mar 2023 £	30 Sept 2022 £
Other debtors	1,186	-
Prepayments and accrued income	5,962	4,087
	<u>7,148</u>	<u>4,087</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Mar 2023 £	30 Sept 2022 £
Trade creditors	17,587	31,373
Taxation and social security	-	-
Other creditors	16,480	949
	<u>34,067</u>	<u>32,322</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:		31 Mar 2023 £	30 Sept 2022 £
Within one year		1,494	-
Between one year and five years		5,976	-
		<u>7,470</u>	<u>-</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	761,885	15,591	777,476	601,980
Investments	829,732	-	829,732	811,603
Current assets	20,589	9,748	30,337	227,489
Current liabilities	(34,067)	-	(34,067)	(32,322)
Long term liabilities	(28,579)	-	(28,579)	-
	<u>1,549,560</u>	<u>25,339</u>	<u>1,574,899</u>	<u>1,608,750</u>

16. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,583,411	(33,851)	1,549,560
Restricted funds			
Building Improvements	15,591	-	15,591
Donation for church	9,748	-	9,748
	<u>25,339</u>	<u>-</u>	<u>25,339</u>
TOTAL FUNDS	<u>1,608,750</u>	<u>(33,851)</u>	<u>1,574,899</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,431	(112,137)	22,855	(33,851)
Restricted funds				
Building Improvements	-	-	-	-
TOTAL FUNDS	55,431	(112,137)	22,855	(33,851)

Movement in funds – prior period

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,735,501	(152,090)	1,583,411
Restricted funds			
Building Improvements	15,591	-	15,591
Donation for church	9,748	-	9,748
	25,339	-	25,339
TOTAL FUNDS	1,760,840	(152,090)	1,608,750

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	172,374	(183,751)	(140,713)	(152,090)
Restricted funds				
Building Improvements	-	-	-	-
TOTAL FUNDS	172,374	(183,751)	(140,713)	(152,090)

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023****16. MOVEMENT IN FUNDS - continued**

A current year 6 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,735,501	(185,941)	1,549,560
Restricted funds			
Building Improvements	15,591	-	15,591
Donation for church	9,748	-	9,748
	<u>25,339</u>	<u>-</u>	<u>25,339</u>
TOTAL FUNDS	<u>1,760,840</u>	<u>(185,941)</u>	<u>1,574,899</u>

A current year 6 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	227,804	(295,887)	(117,858)	(185,941)
Restricted funds				
Building Improvements	-	-	-	-
TOTAL FUNDS	<u>227,804</u>	<u>(295,887)</u>	<u>(117,858)</u>	<u>(185,941)</u>

Unrestricted Funds

The general reserve represents the funds of the charity which are not designated for specific purposes.

Restricted Funds

The building improvements commenced in 1998 to provide suitable toilet facilities and much needed additional space to support the general activities of the foundation. The fund represents a proportion of net book value of Freehold premises. The fund balance is reduced by the depreciation charge on the building.

Designated Funds

There were no designated fund balances at the year end.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023**

17. RELATED PARTY DISCLOSURES

There were no related parties during the year.

THE SANDVILLE SELF HELP FOUNDATION

England & Wales - Charity number 517899

Accounts

REGISTERED CHARITY NUMBER: 517899

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
SANDVILLE SELF HELP FOUNDATION**

SANDVILLE SELF HELP FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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SANDVILLE SELF HELP FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Our mission is to offer physical, emotional, social support and empower individuals who are living with a life limiting or life changing condition whilst also supporting their families and carers during these difficult times in their lives. Our values of Respect, Compassion, Integrity, and Kindness are at the core of all our services.

The charity benefits from the work of 20 volunteers (2021: 104 volunteers)

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Sandville Self Help Foundation closed its doors in May 2022 to carry out essential work in order to meet Health & Safety guidelines including Infection Control and Safety. Renovation work has been extensive, during the period May 22 to Sept 22 amount spent has been £223,879 and the work is still ongoing.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the level of reserves (that is those funds that are readily available at any point of time) that the charity ought to have in relation to its size and operational activities. These reserves are needed to bridge the funding gaps between spending and receiving resources through donations that provide funding. Reserves are also held to cover possible emergency repairs to the building and other expenditure.

The unrestricted reserves as of 30 September 2022 were £1,583,411 (2021: £1,735,501). It is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility should there be any unexpected events. In particular, the level of funds available is required to ensure the charity can continue operating over a period of time should its fundraising capacity be reduced.

FUTURE PLANS

We are hoping to complete the renovation of the Centre and reopen during January 2023

Our priorities for 2023

1. Strategic Staffing review of Sandville Self Help Foundation team
2. Governance Continuation of review of policies and processes
3. Financial review of fundraising activities
4. Increased visibility in Fundraising events including sporting event across UK
5. The establishment of four sub committees, which will be chaired by a trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sandville Self Help Foundation is a registered charity with the Charity Commission and is governed by its Constitution dated 7 August 1986 and amended in August 2006.

SANDVILLE SELF HELP FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

This is done at a trustees' meeting where new Trustees are invited along and given all the charity's literature before accepting the trustee appointment.

Organisational structure

The board of trustees, which consists of 6 trustees, administers the charity. The board meets on a regular basis covering development, membership, finance and audit.

The Centre Director Sandra Owen, who has been appointed by the trustees, manages the day to day operations of the charity.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Constitution, the committee and decision making processes, and recent financial performance and to gain a better insight of the charity as a whole.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

517899

Principal address

Sandville Court
Kenfig
Bridgend
CF33 4PU

Trustees

G Dower
A Beale
M Beale
Dr R Hnyda – appointed 27th September 2022
Dr S Mohajer – appointed 27th September 2022
S Goff – appointed 27th September 2022

Independent Examiner

K Pask ACCA
ACCA
Peter Price Accountants Limited
Office 4, Former Globe Hotel
Crane Street
Pontypool
NP4 6LY

12 Jan 2023

Approved by order of the board of trustees on and signed on its behalf by:



.....
R Hnyda - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SANDVILLE SELF HELP FOUNDATION**

Independent examiner's report to the trustees of Sandville Self Help Foundation

I report to the charity trustees on my examination of the accounts of Sandville Self Help Foundation (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katie Pask ACCA
ACCA
Peter Price Accountants Limited
Office 4, Former Globe Hotel
Crane Street
Pontypool
NP4 6LY

Date: 12/01/2023

SANDVILLE SELF HELP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		77,839	-	77,839	60,667
Other trading activities	2	64,845	-	64,845	56,989
Investment income	3	29,690	-	26,690	26,567
Other income		-	-	-	32,972
Total		172,374	-	172,374	177,195
EXPENDITURE ON					
Raising funds	4	65,238	-	65,238	54,695
Charitable activities					
Hospice costs		117,493	-	117,493	104,036
Other		1,020	-	1,020	1,200
Total		183,751	-	183,751	159,931
Net gains/(losses) on investments		(140,713)	-	(140,713)	60,589
NET INCOME/(EXPENDITURE)		(152,090)	-	(152,090)	77,853
RECONCILIATION OF FUNDS					
Total funds brought forward		1,735,501	25,339	1,760,840	1,682,987
TOTAL FUNDS CARRIED FORWARD		1,583,411	25,339	1,608,750	1,760,840

The notes form part of these financial statements

SANDVILLE SELF HELP FOUNDATION

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	601,980	398,156
Investments	10	811,603	1,112,192
		<u>1,413,583</u>	<u>1,510,348</u>
CURRENT ASSETS			
Stocks	11	-	1,872
Debtors	12	4,087	6,453
Cash at bank		223,402	245,430
		<u>227,489</u>	<u>253,755</u>
CREDITORS			
Amounts falling due within one year	13	(32,322)	(3,263)
		<u>195,167</u>	<u>250,492</u>
NET CURRENT ASSETS			
		<u>1,608,750</u>	<u>1,760,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,608,750</u>	<u>1,760,840</u>
NET ASSETS			
		<u>1,608,750</u>	<u>1,760,840</u>
FUNDS	16		
Unrestricted funds		1,583,411	1,735,501
Restricted funds:			
Building Improvements		15,591	15,591
Donation for church		9,748	9,748
		<u>1,608,750</u>	<u>1,760,840</u>
TOTAL FUNDS			
		<u>1,608,750</u>	<u>1,760,840</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



12 Jan 2023

.....
R Hnyda - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Unsold donated items are not included.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Cash & cash equivalents in the balance sheet comprise cash at bank.

Debtors & creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other expenses.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

Government grants

The charity received grants of £nil (2021: £32,972) during the year which is recognised on the performance model basis.

Grants that do not impose specified future performance-related conditions are recognised as income when the grant proceeds are received or receivable.

Grants that impose specified future performance-related conditions are recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	6,279	5,496
Trading activities	58,566	51,493
	<u>64,845</u>	<u>56,989</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>29,690</u>	<u>26,567</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>55,395</u>	<u>44,796</u>

Investment management costs

	2022	2021
	£	£
Portfolio management	<u>9,843</u>	<u>9,899</u>
Aggregate amounts	<u>65,238</u>	<u>54,695</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees, or parties relating to trustees received any remuneration or benefits during the period.

The charity purchased professional indemnity insurance on behalf of the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	1	1
Administration and support	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

There were no high paid staff in the year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,667	-	60,667
Other trading activities	56,989	-	56,989
Investment income	26,567	-	26,567
Other income	32,972	-	32,972
Total	177,195	-	177,195
EXPENDITURE ON			
Raising funds	54,695	-	54,695
Charitable activities			
Hospice costs	103,436	600	104,036
Other	1,200	-	1,200
Total	159,331	600	159,931
Net gains/(losses) on investments	60,589	-	60,589
NET INCOME/(EXPENDITURE)	78,453	(600)	77,853

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,657,048	25,939	1,682,987
TOTAL FUNDS CARRIED FORWARD	<u>1,657,048</u>	<u>25,939</u>	<u>1,682,987</u>

8. INDEPENDENT EXAMINERS FEES

Fees payable to the independent examiner were £1,020 (2021 - £1,200).

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2021	675,651	36,495	28,160	740,306
Additions	223,879	12,567	-	236,446
Disposals	(20,500)	(36,495)	-	(56,995)
	<u>879,030</u>	<u>12,567</u>	<u>28,160</u>	<u>919,757</u>
DEPRECIATION				
At 1 October 2021	280,009	33,981	28,160	342,150
Charge for year	13,103	-	-	13,103
Eliminated on disposal	(3,495)	(33,981)	-	(37,476)
At 30 September 2022	<u>289,617</u>	<u>-</u>	<u>28,160</u>	<u>317,777</u>
NET BOOK VALUE				
At 30 September 2022	<u>589,413</u>	<u>12,567</u>	<u>-</u>	<u>601,980</u>
At 30 September 2021	<u>395,642</u>	<u>2,514</u>	<u>-</u>	<u>398,156</u>

In the opinion of the trustees the market value of land and buildings at Sandville Court is considerably more than the carrying value in the accounts. At the time of approval of these financial statements it is not practicable to quantify this difference.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2021	1,085,334	26,858	1,112,192
Additions	314,234	23,403	337,637
Disposals	(618,455)	(33,837)	(652,292)
Revaluations	14,066	-	14,066
	<hr/>	<hr/>	<hr/>
At 30 September 2022	795,179	16,424	811,603
NET BOOK VALUE			
At 30 September 2022	795,179	16,424	811,603
	<hr/>	<hr/>	<hr/>
At 30 September 2021	1,085,334	26,858	1,112,192
	<hr/>	<hr/>	<hr/>

Investments are held and managed by HSBC Global Asset Management, which is a portfolio of managed investments split as follows:

	UK £	Overseas £	Total £
Collective Investments	-	760,746	760,746
Equities	-	34,433	34,433
Cash	16,424	-	16,424
	<hr/>	<hr/>	<hr/>
	16,424	795,179	811,603
	<hr/>	<hr/>	<hr/>

11. STOCKS

	2022 £	2021 £
Stocks	-	1,872
	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	80
Prepayments and accrued income	4,087	6,373
	<hr/>	<hr/>
	4,087	6,453
	<hr/>	<hr/>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	31,373	2,003
Taxation and social security	-	-
Other creditors	949	1,260
	<u>32,322</u>	<u>3,263</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year		830
Between one year and five years	-	830
	<u>-</u>	<u>1,660</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	586,389	15,591	601,980	398,156
Investments	811,603	-	811,603	1,112,192
Current assets	217,741	9,748	227,489	253,755
Current liabilities	(32,322)	-	(32,322)	(3,263)
	<u>1,583,411</u>	<u>25,339</u>	<u>1,608,750</u>	<u>1,760,840</u>

16. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,735,501	(152,090)	1,583,411
Restricted funds			
Building Improvements	15,591	-	15,591
Donation for church	9,748	-	9,748
	<u>25,339</u>	<u>-</u>	<u>25,339</u>
TOTAL FUNDS	<u>1,760,840</u>	<u>(152,090)</u>	<u>1,608,750</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	172,374	(183,751)	(140,713)	152,090
Restricted funds				
Building Improvements	-	-	-	-
TOTAL FUNDS	172,374	(183,751)	(140,713)	152,090

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,657,048	78,453	1,735,501
Restricted funds			
Building Improvements	16,191	(600)	15,591
Donation for church	9,748	-	9,748
	25,939	(600)	25,339
TOTAL FUNDS	1,682,987	77,853	1,760,840

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,195	(159,331)	60,589	78,453
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	177,195	(159,931)	60,589	77,853

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,657,048	(73,637)	1,583,411
Restricted funds			
Building Improvements	16,191	(600)	15,591
Donation for church	9,748	-	9,748
	25,939	(600)	25,339
TOTAL FUNDS	1,682,987	(74,237)	1,608,750

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	349,569	(343,082)	(80,124)	(73,637)
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	349,569	(343,682)	(80,124)	(74,237)

Unrestricted Funds

The general reserve represents the funds of the charity which are not designated for specific purposes.

Restricted Funds

The building improvements commenced in 1998 to provide suitable toilet facilities and much needed additional space to support the general activities of the foundation. The fund represents a proportion of net book value of Freehold premises. The fund balance is reduced by the depreciation charge on the building.

Designated Funds

There were no designated fund balances at the year end.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

17. RELATED PARTY DISCLOSURES

There were no related parties during the year.

THE SANDVILLE SELF HELP FOUNDATION

England & Wales - Charity number 517899

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
SANDVILLE SELF HELP FOUNDATION**

SANDVILLE SELF HELP FOUNDATION

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SANDVILLE SELF HELP FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The purpose of the charity is to complement the work of the National Health Service (NHS) by establishing and managing a self help centre and a home care service for persons suffering from chronic terminal illness, together with a support service for relatives and friends of such persons.

The charity operates countrywide and in particular in the South Wales area and areas which the NHS cannot reach. The facility is supported by qualified medical and nursing personnel.

The charity benefits from the selfless work of 104 volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The honeymoon Suite upstairs was completely renewed, all the furniture painted and renamed "Jills" room as she has left us £10,000 in her Will.

Conservatory at the front of the house had new Carpets.

Outside shop was presented with two steal containers by Mr Michael Nyder in memory of his wife Lydia, who died 4 years ago.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the level of reserves (that is those funds that are readily available at any point of time) that the charity ought to have in relation to its size and operational activities. These reserves are needed to bridge the funding gaps between spending and receiving resources through donations that provide funding. Reserves are also held to cover possible emergency repairs to the building and other expenditure.

The unrestricted reserves as at 30 September 2021 were £1,735,501 (2020: £1,657,048). It is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility should there be any unexpected events. In particular, the level of funds available is required to ensure the charity can continue operating over a period of time should its fundraising capacity be reduced.

FUTURE PLANS

Gwyneth Poacher, founder and centre director has retired, and a new centre director took position in April 2022.

The Centre is being deep cleaned with a full schedule of maintenance planned to get the Centre ready to reopen fully before the end of the summer.

The pool area is having a complete overhaul with new Hoist and flooring being installed.

Carers room downstairs is being transformed into the new Centre Office, with a counselling room being set up opposite.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sandville Self Help Foundation is a registered charity with the Charity Commission and is governed by its Constitution dated 7 August 1986 and amended in August 2006.

SANDVILLE SELF HELP FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

This is done at a trustees' meeting where new Trustees are invited along and given all the charity's literature before accepting the trustee appointment.

Organisational structure

The board of trustees, which consists of 5 trustees, administers the charity. The board meets on a regular basis covering development, membership, finance and audit.

Sister Gwyneth Poacher, who has been appointed by the trustees, manages the day to day operations of the charity. To facilitate effective operations, she has delegated authority for operational matters including finance, employment and performance related activity where necessary.

Gary Banks came into employment on 1 April 2008 and his post is reviewed every April.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Constitution, the committee and decision making processes, and recent financial performance and to gain a better insight of the charity as a whole.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

517899

Principal address

Sandville Court
Ton Kenfig
Pyle
Bridgend
CF33 4PT

Trustees

Mrs I Keane
Mrs J Hibberd
Mrs M Beale
A Beale
G Dower

Founder and Nursing Director: Sister Gwyneth Poacher

Independent Examiner

J E Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 10/6/22 and signed on its behalf by:


.....
G Dower - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SANDVILLE SELF HELP FOUNDATION**

Independent examiner's report to the trustees of Sandville Self Help Foundation

I report to the charity trustees on my examination of the accounts of Sandville Self Help Foundation (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 10/6/22.....

SANDVILLE SELF HELP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,667	-	60,667	202,530
Other trading activities	2	56,989	-	56,989	55,472
Investment income	3	26,567	-	26,567	26,678
Other income		32,972	-	32,972	48,186
Total		<u>177,195</u>	<u>-</u>	<u>177,195</u>	<u>332,866</u>
EXPENDITURE ON					
Raising funds	4	54,695	-	54,695	66,760
Charitable activities					
Hospice costs		103,436	600	104,036	162,439
Other		1,200	-	1,200	2,700
Total		<u>159,331</u>	<u>600</u>	<u>159,931</u>	<u>231,899</u>
Net gains/(losses) on investments		60,589	-	60,589	(19,546)
NET INCOME/(EXPENDITURE)		<u>78,453</u>	<u>(600)</u>	<u>77,853</u>	<u>81,421</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,657,048	25,939	1,682,987	1,601,566
TOTAL FUNDS CARRIED FORWARD		<u><u>1,735,501</u></u>	<u><u>25,339</u></u>	<u><u>1,760,840</u></u>	<u><u>1,682,987</u></u>

The notes form part of these financial statements

SANDVILLE SELF HELP FOUNDATION**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	398,156	420,697
Investments	10	1,112,192	1,065,052
		<u>1,510,348</u>	<u>1,485,749</u>
CURRENT ASSETS			
Stocks	11	1,872	1,872
Debtors	12	6,453	8,979
Cash at bank		245,430	189,564
		<u>253,755</u>	<u>200,415</u>
CREDITORS			
Amounts falling due within one year	13	(3,263)	(3,177)
		<u>250,492</u>	<u>197,238</u>
NET CURRENT ASSETS			
		<u>1,760,840</u>	<u>1,682,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,760,840</u>	<u>1,682,987</u>
NET ASSETS			
		<u>1,760,840</u>	<u>1,682,987</u>
FUNDS	16		
Unrestricted funds		1,735,501	1,657,048
Restricted funds:			
Building Improvements		15,591	16,191
Donation for church		9,748	9,748
		<u>25,339</u>	<u>25,939</u>
TOTAL FUNDS		<u>1,760,840</u>	<u>1,682,987</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/6/22 and were signed on its behalf by:


.....
G Dower - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Unsold donated items are not included.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Cash & cash equivalents in the balance sheet comprise cash at bank.

Debtors & creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other expenses.

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****1. ACCOUNTING POLICIES - continued****Financial instruments****Government grants**

The charity received grants of £32,972 (2020: £48,186) during the year which is recognised on the performance model basis.

Grants that do not impose specified future performance-related conditions are recognised as income when the grant proceeds are received or receivable.

Grants that impose specified future performance-related conditions are recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	5,496	28,505
Trading activities	51,493	26,967
	<u>56,989</u>	<u>55,472</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>26,567</u>	<u>26,678</u>

4. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Support costs	<u>43,449</u>	<u>52,057</u>

Investment management costs

	2021	2020
	£	£
Portfolio management	<u>9,899</u>	<u>9,070</u>
Aggregate amounts	<u>54,695</u>	<u>66,760</u>

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****5. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees, or parties relating to trustees received any remuneration or benefits during the period.

The charity purchased professional indemnity insurance on behalf of the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	1	1
Administration and support	3	2
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

There were no high paid staff in the year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	202,530	-	202,530
Other trading activities	55,472	-	55,472
Investment income	26,678	-	26,678
Other income	48,186	-	48,186
Total	<u>332,866</u>	<u>-</u>	<u>332,866</u>
EXPENDITURE ON			
Raising funds	66,760	-	66,760
Charitable activities			
Hospice costs	161,839	600	162,439
Other	2,700	-	2,700
Total	<u>231,299</u>	<u>600</u>	<u>231,899</u>
Net gains/(losses) on investments	(19,546)	-	(19,546)
NET INCOME/(EXPENDITURE)	<u>82,021</u>	<u>(600)</u>	<u>81,421</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £	
RECONCILIATION OF FUNDS				
Total funds brought forward	1,575,027	26,539	1,601,566	
TOTAL FUNDS CARRIED FORWARD	<u>1,657,048</u>	<u>25,939</u>	<u>1,682,987</u>	
8. INDEPENDENT EXAMINERS FEES				
Fees payable to the independent examiner were £1,200 (2020 - £2,250).				
9. TANGIBLE FIXED ASSETS				
	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2020 and 30 September 2021	<u>675,651</u>	<u>36,495</u>	<u>28,160</u>	<u>740,306</u>
DEPRECIATION				
At 1 October 2020	266,496	29,203	23,910	319,609
Charge for year	13,513	4,778	4,250	22,541
At 30 September 2021	<u>280,009</u>	<u>33,981</u>	<u>28,160</u>	<u>342,150</u>
NET BOOK VALUE				
At 30 September 2021	<u>395,642</u>	<u>2,514</u>	<u>-</u>	<u>398,156</u>
At 30 September 2020	<u>409,155</u>	<u>7,292</u>	<u>4,250</u>	<u>420,697</u>

In the opinion of the trustees the market value of land and buildings at Sandville Court is considerably more than the carrying value in the accounts. At the time of approval of these financial statements it is not practicable to quantify this difference.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2020	1,041,635	23,417	1,065,052
Additions	1,395,626	7,415	1,403,041
Disposals	(1,367,022)	(3,974)	(1,370,996)
Revaluations	15,095	-	15,095
At 30 September 2021	<u>1,085,334</u>	<u>26,858</u>	<u>1,112,192</u>
NET BOOK VALUE			
At 30 September 2021	<u>1,085,334</u>	<u>26,858</u>	<u>1,112,192</u>
At 30 September 2020	<u>1,041,635</u>	<u>23,417</u>	<u>1,065,052</u>

Investments are held and managed by HSBC Global Asset Management, which is a portfolio of managed investments split as follows:

	UK £	Overseas £	Total £
Collective Investments	90,005	826,698	916,703
Equities	-	168,631	168,631
Cash	26,858	-	26,858
	<u>116,863</u>	<u>995,329</u>	<u>1,112,192</u>

11. STOCKS

	2021 £	2020 £
Stocks	<u>1,872</u>	<u>1,872</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	80	80
Prepayments and accrued income	6,373	8,899
	<u>6,453</u>	<u>8,979</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,003	110
Taxation and social security	-	97
Other creditors	1,260	2,970
	<u>3,263</u>	<u>3,177</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	830	1,233
Between one year and five years	830	1,233
	<u>1,660</u>	<u>2,466</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	382,565	15,591	398,156	420,697
Investments	1,112,192	-	1,112,192	1,065,052
Current assets	244,007	9,748	253,755	200,415
Current liabilities	(3,263)	-	(3,263)	(3,177)
	<u>1,735,501</u>	<u>25,339</u>	<u>1,760,840</u>	<u>1,682,987</u>

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,657,048	78,453	1,735,501
Restricted funds			
Building Improvements	16,191	(600)	15,591
Donation for church	9,748	-	9,748
	<u>25,939</u>	<u>(600)</u>	<u>25,339</u>
TOTAL FUNDS	<u>1,682,987</u>	<u>77,853</u>	<u>1,760,840</u>

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,195	(159,331)	60,589	78,453
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	<u>177,195</u>	<u>(159,931)</u>	<u>60,589</u>	<u>77,853</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,575,027	82,021	1,657,048
Restricted funds			
Building Improvements	16,791	(600)	16,191
Donation for church	9,748	-	9,748
	<u>26,539</u>	<u>(600)</u>	<u>25,939</u>
TOTAL FUNDS	<u>1,601,566</u>	<u>81,421</u>	<u>1,682,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	332,866	(231,299)	(19,546)	82,021
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	<u>332,866</u>	<u>(231,899)</u>	<u>(19,546)</u>	<u>81,421</u>

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,575,027	160,474	1,735,501
Restricted funds			
Building Improvements	16,791	(1,200)	15,591
Donation for church	9,748	-	9,748
	<u>26,539</u>	<u>(1,200)</u>	<u>25,339</u>
TOTAL FUNDS	<u>1,601,566</u>	<u>159,274</u>	<u>1,760,840</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	510,061	(390,630)	41,043	160,474
Restricted funds				
Building Improvements	-	(1,200)	-	(1,200)
TOTAL FUNDS	<u>510,061</u>	<u>(391,830)</u>	<u>41,043</u>	<u>159,274</u>

Unrestricted Funds

The general reserve represents the funds of the charity which are not designated for specific purposes.

Restricted Funds

The building improvements commenced in 1998 to provide suitable toilet facilities and much needed additional space to support the general activities of the foundation. The fund represents a proportion of net book value of Freehold premises. The fund balance is reduced by the depreciation charge on the building.

Designated Funds

There were no designated fund balances at the year end.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

17. RELATED PARTY DISCLOSURES

During the year the charity incurred expenditure of £1,710 with Mike Poacher & Sons Limited on an arms length basis in respect of motor vehicle repairs and related expenses.

The company is owned by the the son's of Sister Gwyneth Poacher, the centre manager.