

ANTUR DYFFRYN OGWEN CYFYNGEDIG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Company Registration Number: 2041845
Registered Charity Number: 517861

A.Hughes-Jones, Dyson & Co
Chartered Accountants
Caernarfon

ANTUR DYFFRYN OGWEN CYFYNGEDIG

Contents	Page
Trustees' Report	1
Statement Of Trustees' Responsibilities	2
Auditors' Report	3 - 4
Income & Expenditure Account	5
Statement Of Financial Activities	6
Balance Sheet	7
Notes	8 - 11

ANTUR DYFFRYN OGWEN CYFYNGEDIG
Report Of The Trustees For The Year Ended 31st March 2022

The trustees present their annual report on the affairs of the Company together with the Accounts and Auditors Report for the above period.

Principal Activities

The principal activity of the company is the provision of a voluntary sector day care facility aimed at providing training for the mentally handicapped in general life skills whilst at the same time encouraging integration, socially and commercially, with the local community and the public in general. The objects of the Charity are met by the running of a café to provide a working environment for the students which allows them to deal with members of the public and work as a team.

Rental income is generated from the hair salon and residential flat which is part of the company's freehold property.

Trustees

The trustees of the company during the year were;

A Beechey
D Austin
M J Barlow

Legal and Administrative Information

The name of the Charity is Antur Dyffryn Ogwen Cyf. The Charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association (Company number 2041845).

The Charity registration number is 517861.

The registered office of the Charity is 2 Victoria Place, Bethesda, Gwynedd.

Bankers :- HSBC, High Street Bangor, Gwynedd and Nat West, Parc Menai Bangor Gwynedd.

Auditors :- A Hughes-Jones Dyson & Co, Capel Moreia, South Penrallt, Caernarfon, Gwynedd.

The day to day management of the company is delegated to Mr Arthur Beechey, CEO Agoriad Cyf

Financial Summary

The deficit for the year was £4,170 (2021 £5,297). The net assets of the Charity decreased from £68,090 to £63,920. The trustees are satisfied that there are sufficient assets available to fulfil the obligations of the Charity.

Public Benefit Statement

The Trustees confirm that they have complied with their duty under section 17(5) of the 2011 Charities Act. They have considered the public benefit guidelines published by the Charity Commission and believe they have followed it's guidance in this area. The activities undertaken by the Charity during the year in furtherance of it's charitable purpose are noted above, and the trustees are satisfied that such activities provide a public benefit.

ANTUR DYFFRYN OGWEN CYFYNGEDIG
Report Of The Trustees For The Year Ended 31st March 2022

Statement Of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial accounts comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement As To The Disclosure Of Information To Auditors

The Trustees have confirmed that, as far as they are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and that they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

A. Hughes-Jones, Dyson & Co. of Capel Moreia, South Penrallt, Caernarfon have expressed their willingness to remain as auditors of the company.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

M Barlow

By Order of the Board - M Barlow

22.12.2022

Date

Report Of The Independent Auditors To The Members Of Antur Dyffryn Ogwen Cyfyngedig

Opinion

We have audited the financial statements of Antur Dyffryn Ogwen Cyf (the "Charity") for the year ended 31st March 2022 which comprise the statement of financial activities, balance sheets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 1 to the financial statements' and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis of our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Report Of The Independent Auditors To The Members Of Antur Dyffyn Ogwen Cyfyngedig

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the director's report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purpose of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have assessed that the risk to the financial statements of being susceptible to material misstatement is low. We believe audit work undertaken is sufficient to identify material misstatement. The key Laws and regulations affecting the company's ability to trade relate to food hygiene standards, Social Care regulations and Charity Commission rules. We have not identified or been advised of actual or suspected fraud or instances of non compliance with key regulations. The experience of the audit team was deemed to be sufficient to identify fraud or errors in this engagement.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. The description forms part of our auditor's report.

B Hughes

Mr Brian Hughes (Senior Statutory Auditor)

for and on behalf of A. Hughes-Jones, Dyson & Co.

Statutory Auditors & Chartered Accountants

Capel Moreia, South Penrallt, Caernarfon, Gwynedd, LL55 1NS

22.12.2022

Date

ANTUR DYFFRYN OGWEN CYFYNGEDIG
Income and Expenditure Account For The Year Ended 31st March 2022

	2022	2021
	£	£
Turnover	19,214	18,163
Cost of Sales	<u>9,954</u>	<u>9,196</u>
Gross Profit	9,260	8,967
Other Operating Income	44,149	62,542
Other Operating Expenditure	<u>57,579</u>	<u>76,806</u>
Operating Profit	(4,170)	(5,297)
Reserves Brought Forward	<u>68,090</u>	<u>73,387</u>
Reserves Carried Forward	<u>63,920</u>	<u>68,090</u>

ANTUR DYFFRYN OGWEN CYFYNGEDIG
Statement Of Financial Activities For The Year Ended 31st March 2022

Income	Notes	Total Funds 2022 £	Total Funds 2021 £
Other Trading Activities			
Café & Laundry Takings		19,214	18,163
Rent & Room Hire		28,542	14,430
Charitable Activities			
Local Authority Grants		8,565	3,526
Government Covid 19 Grants		7,042	44,586
Total Income		63,363	80,705
Expenditure			
Raising Funds			
Café purchases		9,954	9,196
Charitable Activities	2	57,579	76,806
Total Resources Expended		67,533	86,002
Net Incoming Resources		(4,170)	(5,297)
Funds Brought Forward		68,090	73,387
Funds Carried Forward		63,920	68,090

All Incoming Resources and Resources Expended related to Unrestricted Funds.

ANTUR DYFFRYN OGWEN CYFYNGEDIG (Company Registration Number: 2041845)

Balance Sheet As At 31st March 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	4		96,558		98,081
Current Assets					
Stock	5	-		850	
Debtors	6	4,282		5,817	
Cash At Bank And In Hand		4,761		6,955	
		9,043		13,622	
Creditors: amounts falling due within one year	7	(41,681)		(43,613)	
Net Current Liabilities			(32,638)		(29,991)
Total Assets Less Current Liabilities			63,920		68,090
Net Assets			63,920		68,090
Unrestricted Funds			63,920		68,090

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board

M Barlow

Trustee - M Barlow

22.12.2022

Date

ANTUR DYFFRYN OGWEN CYFYNGEDIG
Notes To The Accounts For The Year Ended 31st March 2022

1 Accounting Policies

Basis Of Accounting

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" Reporting Standard for Smaller Entities and in accordance with the Statement of Recommended Practice of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006 and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities.

Turnover

Turnover represents net sales of goods and services excluding Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Depreciation is provided at the following rates on the net book value before charging depreciation at the year end in order to write off their cost less their estimated residual values over their expected useful economic lives.

Improvements to Property	15%
Kitchen Equipment	20%
Office Equipment	20%
Shop Equipment	20%
Motor Vehicles	25%

No depreciation is provided on freehold property as the buildings are maintained in a good state of repair with such charges being made to the income and expenditure account in the year. As a consequence a high residual value is maintained and any depreciation charge would not be material. Capital items below £100 are written off to expenditure in the year.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the income and expenditure account.

Grants

Grants of both revenue and capital nature are credited to the income and expenditure account in the period in which they are receivable.

Stock

Stock is stated at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stock.

Auditors

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

ANTUR DYFFRYN OGWEN CYFYNGEDIG
Notes To The Accounts For The Year Ended 31st March 2022

2	Charitable Activities	2022	2021
		£	£
	Student Expenses	237	390
	Salaries and Wages	43,824	57,381
	Office Expenses	1,228	1,121
	Repairs And Renewals	2,270	1,043
	Cleaning	-	201
	Travelling Costs	192	78
	Heat And Light	2,259	8,265
	Insurance	1,445	1,344
	Water Rates	-	365
	Bank Charges	983	815
	Legal & Professional Fees	1,452	1,649
	General Project Expenses	486	178
	Auditors Remuneration	1,680	1,800
	Depreciation	1,523	2,176
		<u>57,579</u>	<u>76,806</u>
3	Staff Costs	£	£
	Wages & Salaries	41,111	51,628
	National Insurance Costs	1,683	3,511
	Pension Contributions	1,030	2,242
		<u>43,824</u>	<u>57,381</u>

The average number of full time employees was 2 (2021 3).

ANTUR DYFFRYN OGWEN CYFYNGEDIG
Notes To The Accounts For The Year Ended 31st March 2022

4 Tangible Fixed Assets

	Improvements To Property	Kitchen Equipment	General Equipment	Office Equipment	Total
Cost					
At beginning of year	11,688	55,128	18,278	4,985	90,079
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At end of year	<u>11,688</u>	<u>55,128</u>	<u>18,278</u>	<u>4,985</u>	<u>90,079</u>
Depreciation					
At beginning of year	9,829	51,604	15,669	4,896	81,998
Charge For Year	279	704	522	18	1,523
Eliminated on disposal	-	-	-	-	-
At end of year	<u>10,108</u>	<u>52,308</u>	<u>16,191</u>	<u>4,914</u>	<u>83,521</u>
Net Book Value					
At 31st March 2022	<u>1,580</u>	<u>2,820</u>	<u>2,087</u>	<u>71</u>	<u>6,558</u>
At 31st March 2021	<u>1,859</u>	<u>3,524</u>	<u>2,609</u>	<u>89</u>	<u>8,081</u>
Freehold Property At Valuation					
1 Victoria Place					52,000
2 Victoria Place					<u>38,000</u>
Tangible Fixed Assets					<u>96,558</u>

Freehold properties were revalued on 28th March 1994 on the basis of their open market freehold values.
The figures on a historical cost basis are;

1 Victoria Place	£75,827
2 Victoria Place	£41,221

5 Stock	2022	2021
	£	£
Goods For Resale (Café)	<u>-</u>	<u>850</u>

ANTUR DYFFRYN OGWEN CYFYNGEDIG
Notes To The Accounts For The Year Ended 31st March 2022

6 Debtors	2022	2021
	£	£
Trade Debtors	577	2,112
Amount Due From Group Companies	<u>3,705</u>	<u>3,705</u>
	<u>4,282</u>	<u>5,817</u>

7 Creditors: amounts falling due within one year	£	£
Other Taxation & Social Security Costs	55	1,879
Accruals	5,052	9,092
Deposits Held on Flat	400	400
Amount due to Other Group Companies	<u>36,174</u>	<u>32,242</u>
	<u>41,681</u>	<u>43,613</u>

8 Status
The company is limited by guarantee and has no share capital.

9 Control
On 14th March 2006 the company became the wholly owned subsidiary of Agoriad Cyf.

10 Related Party Transactions

The company purchased goods amounting to £36, from Dwr Cerist, another subsidiary company to Agoriad Cyf (2021 £nil)

The Company also received rent from Argoriad Cyf amounting to £18,002 (2021 £8,000).

Amounts due from group companies at the year end were as follows
Mon Social Enterprises Ltd £3,705 (2021 £3,705)

Amounts owed to group companies at year end were as follows
Dwr Cerist Cyf £507 (2021 £507)
Agoriad Trading Cyf £581 (2021 £ 7,228)
Agoriad Cyf £35,086 (2021 £24,506)

12 Trustee Remuneration & Expenses

No remuneration was paid to or expenses reimbursed on behalf of any Trustee during the current or preceding year.