

# BEACON BOOKS AND CRAFTS LIMITED

England & Wales · Charity number 517778

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02030402](#)

**Registered** 1986-07-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 37 Fairfield  
Penperlleni  
Pontypool  
NP4 0AQ

**Phone** 01873880359

## Activities

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**Objects:** ADVANCE RELIGION BY SPREADING THE GOSPEL OF JESUS CHRIST.

**Activities:** The Charity runs a bookshop in Cwmbran town centre. As part of the operation, many of the customers also seek to share burdens and are prayed for: effective counselling.

## Classification

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- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** SOUTH WALES
- Torfaen

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£57,922	£54,396	-	-
2024-01-31	£47,707	£52,455	-	-
2023-01-31	£37,712	£50,663	-	-
2022-01-31	£42,212	£44,659	-	-
2021-01-31	£54,208	£40,210	-	-

## Trustees

Name	Role	Appointed
BOB THOMAS		
Dr JOYCE JANET MCGOWAN		
Huw David Crabb		2018-10-15
JOHN ALBERT COX		
Trevor Jones		

**BEACON BOOKS AND CRAFTS LIMITED**

England & Wales - Charity number 517778

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# Accounts

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**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2025**

**CONTENTS**

**PAGE**

Officers and professional advisers	2
Trustees annual report	3 - 4
Accountants report	5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 13
<b>The following pages do not form part of the financial statements</b>	<b>14</b>

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2025**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The trustees**

T. Jones  
Dr. J. McGowan  
A.R. Thomas  
J.A. Cox  
H.D. Crabb

**Company secretary**

T. Jones

**Registered office**

28 The Parade  
Cwmbran  
Torfaen  
Gwent  
NP44 1PT

**Bankers**

Lloyds Bank plc  
1 Gwent Square  
Cwmbran  
Torfaen  
Gwent  
NP44 1XN

**Accountants**

G. Thomas & Co  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

## **BEACON BOOKS AND CRAFTS LIMITED**

### **TRUSTEES ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 JANUARY 2025**

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the company for the year ended 31 January 2025

#### **METHOD OF APPOINTMENT OF TRUSTEES**

Most of the trustees are nominated by local churches, each church entitled to one church representative/trustee. In addition there can also be up to four ad hoc trustees. All trustees must be in agreement with the charity's doctrinal basis.

#### **CHARITABLE OBJECTS**

The charity is company limited by guarantee and governed by its memorandum and articles. The object for which the company is established is to advance religion by spreading the Gospel of Jesus Christ and in furtherance of this the the company operates a shop for the purpose of selling Christian Literature, music and other related items. The company is a registered charity, number 517778, and its company registration number is 2030402.

The principal activity of the company during the year was the retailing of books and crafts.

#### **REVIEW OF THE ACTIVITIES FOR THE YEAR**

In the year to 31 January 2025 the ministry of the shop has been maintained as a service to the churches in the area and as a witness in the town centre to the whole community.

The trustees have managed the charity carefully and have continued to encourage gift support. Churches and Christians continue faithfully to support the ministry of the shop through regular gifts. The combination of careful management and gift income maintained the financial stability of the shop, resulted in a a trading deficit for the year. The trustees continue to look for new ways of bringing additional stability.

#### **TRUSTEES**

The trustees who served the company during the period were as follows:

T. Jones

J.A. Cox

H.D. Crabb

A.R. Thomas.

Dr. J. McGowan

**BEACON BOOKS AND CRAFTS LIMITED**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 JANUARY 2025**

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

G. Thomas & Co will continue in office as reporting accountants for the ensuing year.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE TRUSTEES**

.....  
T. Jones - Company Secretary

Approved by the trustees on 29 October 2025

**BEACON BOOKS AND CRAFTS LIMITED**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF BEACON BOOKS & CRAFTS LIMITED**

**FOR THE YEAR ENDED 31 JANUARY 2025**

We report on the unaudited accounts for the year ended 31 January 2025 set out on pages 6 to 11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS**

As described on page 4 the trustee of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

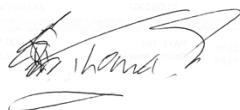
**BASIS OF OUR OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) The accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006:
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in sections 394 and 395 of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified therein.



G. THOMAS & CO  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

Dated 3 November 2025

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

	Note	Total Funds		Total Funds	
		2025		2024	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Gifts	2		32,812		22,128
Job retention scheme income	1		-		-
Other coronavirus grant income	1		-		-
<b>Activities in furtherance of the charity's objects:</b>					
Operating activities	3		25,080		25,548
Interest receivable	4		30		31
			57,922		47,707
Gross profit					
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects:					
Staff costs	5	29,508		26,411	
Depreciation and other costs	5	24,213		25,335	
Management and administration	6	675		709	
			54,396		52,455
<b>TOTAL RESOURCES EXPENDED</b>	7				
			3,526		(4,748)
<b>NET RESOURCES FOR THE YEAR</b>					
			30		4,778
<b>Balances brought forward</b>					
			3,556		30
<b>Balances carried forward</b>			3,556		30

All movements are in Unrestricted Funds.

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2025**

	Note	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>	10		-		-
Tangible assets					
<b>CURRENTS ASSETS</b>					
Stocks	11	3,277		3,985	
Debtors	12	2,380		242	
Cash in Hand and at Bank	13	3,926		5,675	
		9,583		9,902	
<b>CREDITORS: Amounts falling due within one year</b>	14	3,527		7,372	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			6,056		2,530
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,056		2,530
<b>CREDITORS: Amounts falling due after more than one year</b>	15		2,500		2,500
<b>TOTAL ASSETS/(LIABILITIES)</b>			3,556		30
Financed By:					
<b>FUNDS:</b>					
Unrestricted	16		3,556		30
<b>TOTAL FUNDS</b>			3,556		30

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (a). ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (b). preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on the 29 October 2025 and are signed on their behalf by:

.....  
T. Jones - Company Secretary

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 2006.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Going Concern**

The financial statements are prepared under the going concern basis

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that it qualifies as small.

**Incoming resources**

Donations are recognised when all conditions relating to their receipt have been met. All incoming resources are recognised without any netting off of related expenditure.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over its useful economic life. The rates of depreciation are as follows:

Fixtures & fittings	-	12.5% per annum, straight line basis.
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**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Resources expended**

Management and administration costs relate to the costs of running the company as an organisation as listed in note 7, with all other costs being considered as directly relating to the provision of charitable services.

**Charitable status**

Beacon Books and Crafts Limited is a registered charity. Therefore, no provision has been made for taxation in these financial statements.

**Liabilities**

Liabilities are recognised by the charity once a legal or constructive obligation exists.

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**1 OTHER INCOME**

	<b>2025</b>	<b>2024</b>
	£	£
Job Retention scheme income	-	-
Local Authority coronavirus grant	-	-
	-	-

**2 GIFTS**

	<b>2025</b>	<b>2024</b>
	£	£
Gifts	32,812	22,128
	32,812	22,128

**3 OPERATING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	£	£
Shop Sales	25,080	25,548
	25,080	25,548

**4 INTEREST RECEIVABLE**

	<b>2025</b>	<b>2024</b>
	£	£
Bank interest receivable	30	31
	30	31

**5 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Provision of charitable services:</b>		
Cost of sales	11,821	13,176
Premises costs	11,070	10,943
Insurance	450	424
Staff costs	29,508	26,411
Office costs and sundries	872	792
Depreciation	-	-
	53,721	51,746

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**COSTS IN FURTHERANCE OF CHARITABLE OBJECTS ( *Continued* )**

Analysis of provision of charitable services:

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
Cost of sales	-	-	11,821	11,821	13,176
Premises costs	-	-	11,070	11,070	10,943
Insurance	-	-	450	450	424
Staff costs	29,508	-	-	29,508	26,411
Office costs and sundries	-	-	872	872	792
Depreciation	-	-	-	-	-
	<u>29,508</u>	<u>-</u>	<u>24,213</u>	<u>53,721</u>	<u>51,746</u>

**6 MANAGEMENT AND ADMINISTRATION**

	<u>2025</u> £	<u>2024</u> £
Accountancy fees	-	-
Legal and professional	-	-
Interest payable and similar charges	675	709
	<u>675</u>	<u>709</u>

**7 TOTAL RESOURCES EXPENDED**

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u> £
Direct charitable expenditure	29,508	-	24,213	53,721	51,746
Management and administration	-	-	675	675	709
	<u>29,508</u>	<u>-</u>	<u>24,888</u>	<u>54,396</u>	<u>52,455</u>

The aggregate payroll costs were:

	<u>2025</u> £	<u>2024</u> £
Wages and salaries	29,508	26,411

No trustee received any remuneration during the year, nor was reimbursed any expenses ( 2024 - nil )

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**TOTAL RESOURCES EXPENDED ( *Continued* )**

**8 Particulars of employees:**

The average number of staff employed by the company during the financial year was:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
Number of full time equivalent shop staff	2	2

**9 OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation	-	-

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings £</b>
<b>Opening Cost</b>	12,098
Additions during the year	-
Disposals during the year	-
<b>Closing Cost</b>	12,098
<b>Opening Depreciation</b>	12,098
Charge for the year	-
Released on Disposals	-
<b>Closing Depreciation</b>	12,098
<b>Net Book Values : This Year</b>	-
<b>Net Book Values : Last Year</b>	-

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**11 STOCKS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stocks	3,277	3,985
	<u>3,277</u>	<u>3,985</u>

**12 DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Debtors	-	-
VAT	354	-
Prepayments	2,026	242
	<u>2,380</u>	<u>242</u>

**13 CASH IN HAND AND AT BANK**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash in hand and at bank	3,926	5,675
	<u>3,926</u>	<u>5,675</u>

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,527	3,628
VAT	-	69
Accruals	-	3,675
	<u>3,527</u>	<u>7,372</u>

**15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Interest free long term loans	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

**16 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-
Other net assets	3,556	30
	<u>3,556</u>	<u>30</u>

**17 ULTIMATE CONTROLLING PARTY**

There is no one ultimate controlling party of the charity.

**BEACON BOOKS & CRAFTS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page 5

**BEACON BOOKS & CRAFTS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2025**

	2025		2024	
	£	£	£	£
<b>INCOME</b>				
Gifts		32,812		22,128
Bank interest receivable		30		31
Shop sales		25,080		25,548
<b>TOTAL INCOME</b>		<u>57,922</u>		<u>47,707</u>
<b>COSTS OF GENERATING FUNDS</b>				
Advertising costs		<u>-</u>		<u>-</u>
<b>CHARITABLE EXPENDITURE</b>				
Cost of sales	11,821		13,176	
Wages and salaries	29,508		26,411	
Rent and service charge	9,776		9,571	
Rates and water	211		183	
Heat, Light & Power	1,041		1,055	
Insurance	450		424	
Repairs and renewals	42		134	
Carriage and postage	-		-	
Telephone	524		578	
Sundry expenses	348		214	
Depreciation				-
		<u>53,721</u>		<u>51,746</u>
<b>MANAGEMENT AND ADMINISTRATION</b>				
Legal fees		-		-
Reporting accountants' fees		-		-
		<u>-</u>		<u>-</u>
<b>INTEREST PAYABLE</b>				
Bank interest payable		-		-
Bank charges		675		709
		<u>675</u>		<u>709</u>
<b>TOTAL EXPENDITURE</b>		<u>54,396</u>		<u>52,455</u>
<b>NET (DEFICIT)/RESOURCES GENERATED IN THE YEAR</b>		<u>3,526</u>		<u>(4,748)</u>

**BEACON BOOKS AND CRAFTS LIMITED**

England & Wales - Charity number 517778

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# Accounts

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**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2024**

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**PAGE**

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**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2024**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The trustees**

T. Jones  
Dr. J. McGowan  
A.R. Thomas  
J.A. Cox  
H.D. Crabb

**Company secretary**

T. Jones

**Registered office**

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Cwmbran  
Torfaen  
Gwent  
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NP44 1XN

**Accountants**

G. Thomas & Co  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

## **BEACON BOOKS AND CRAFTS LIMITED**

### **TRUSTEES ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 JANUARY 2024**

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the company for the year ended 31 January 2024

#### **METHOD OF APPOINTMENT OF TRUSTEES**

Most of the trustees are nominated by local churches, each church entitled to one church representative/trustee. In addition there can also be up to four ad hoc trustees. All trustees must be in agreement with the charity's doctrinal basis.

#### **CHARITABLE OBJECTS**

The charity is company limited by guarantee and governed by its memorandum and articles. The object for which the company is established is to advance religion by spreading the Gospel of Jesus Christ and in furtherance of this the the company operates a shop for the purpose of selling Christian Literature, music and other related items. The company is a registered charity, number 517778, and its company registration number is 2030402.

The principal activity of the company during the year was the retailing of books and crafts.

#### **REVIEW OF THE ACTIVITIES FOR THE YEAR**

In the year to 31 January 2024 the ministry of the shop has been maintained as a service to the churches in the area and as a witness in the town centre to the whole community.

The trustees have managed the charity carefully and have continued to encourage gift support. Churches and Christians continue faithfully to support the ministry of the shop through regular gifts. The combination of careful management and gift income maintained the financial stability of the shop, although difficult trading conditions resulted in a a trading deficit for the year. The trustees continue to look for new ways of bringing additional stability.

#### **TRUSTEES**

The trustees who served the company during the period were as follows:

T. Jones

J.A. Cox

H.D. Crabb

A.R. Thomas.

Dr. J. McGowan

**BEACON BOOKS AND CRAFTS LIMITED**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 JANUARY 2024**

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

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**REPORTING ACCOUNTANTS**

G. Thomas & Co will continue in office as reporting accountants for the ensuing year.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE TRUSTEES**

.....  
T. Jones - Company Secretary

Approved by the trustees on 14 October 2024

**BEACON BOOKS AND CRAFTS LIMITED**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF BEACON BOOKS & CRAFTS LIMITED**

**FOR THE YEAR ENDED 31 JANUARY 2024**

We report on the unaudited accounts for the year ended 31 January 2024 set out on pages 6 to 11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS**

As described on page 4 the trustee of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

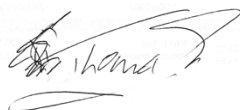
**BASIS OF OUR OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) The accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006:
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in sections 394 and 395 of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified therein.



Dated 14 October 2024

G. THOMAS & CO  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

	Note	Total Funds		Total Funds	
		2024		2023	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Gifts	2		22,128		11,748
Job retention scheme income	1		-		-
Other coronavirus grant income	1		-		-
<b>Activities in furtherance of the charity's objects:</b>					
Operating activities	3		25,548		25,958
Interest receivable	4		31		6
			47,707		37,712
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects:					
Staff costs	5	26,411		24,671	
Depreciation and other costs	5	25,335		25,298	
Management and administration	6	709		694	
			52,455		50,663
<b>TOTAL RESOURCES EXPENDED</b>	7		(4,748)		(12,951)
<b>NET RESOURCES FOR THE YEAR</b>			4,778		17,729
<b>Balances brought forward</b>			30		4,778
<b>Balances carried forward</b>			30		4,778

All movements are in Unrestricted Funds.

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2024**

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>	10		-		-
Tangible assets					
<b>CURRENTS ASSETS</b>					
Stocks	11	3,985		5,731	
Debtors	12	242		1,969	
Cash in Hand and at Bank	13	5,675		4,360	
		9,902		12,060	
<b>CREDITORS: Amounts falling due within one year</b>	14	7,372		4,782	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			2,530		7,278
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,530		7,278
<b>CREDITORS: Amounts falling due after more than one year</b>	15		2,500		2,500
<b>TOTAL ASSETS/(LIABILITIES)</b>			30		4,778
Financed By:					
<b>FUNDS:</b>					
Unrestricted	16		30		4,778
<b>TOTAL FUNDS</b>			30		4,778

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (a). ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (b). preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on the ...October 2024 and are signed on their behalf by:

.....  
T. Jones - Company Secretary

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 2006.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Going Concern**

The financial statements are prepared under the going concern basis

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that it qualifies as small.

**Incoming resources**

Donations are recognised when all conditions relating to their receipt have been met. All incoming resources are recognised without any netting off of related expenditure.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over its useful economic life. The rates of depreciation are as follows:

Fixtures & fittings	-	12.5% per annum, straight line basis.
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**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Resources expended**

Management and administration costs relate to the costs of running the company as an organisation as listed in note 7, with all other costs being considered as directly relating to the provision of charitable services.

**Charitable status**

Beacon Books and Crafts Limited is a registered charity. Therefore, no provision has been made for taxation in these financial statements.

**Liabilities**

Liabilities are recognised by the charity once a legal or constructive obligation exists.

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**1 OTHER INCOME**

	<b>2024</b>	<b>2023</b>
	£	£
Job Retention scheme income	-	-
Local Authority coronavirus grant	-	-
	-	-

**2 GIFTS**

	<b>2024</b>	<b>2023</b>
	£	£
Gifts	22,128	11,748
	22,128	11,748

**3 OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	£	£
Shop Sales	25,548	25,958
	25,548	25,958

**4 INTEREST RECEIVABLE**

	<b>2024</b>	<b>2023</b>
	£	£
Bank interest receivable	31	6
	31	6

**5 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Provision of charitable services:</b>		
Cost of sales	13,176	11,991
Premises costs	10,943	11,845
Insurance	424	691
Staff costs	26,411	24,671
Office costs and sundries	792	771
Depreciation	-	-
	51,746	49,969

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**COSTS IN FURTHERANCE OF CHARITABLE OBJECTS ( *Continued* )**

Analysis of provision of charitable services:

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
Cost of sales	-	-	13,176	13,176	11,991
Premises costs	-	-	10,943	10,943	11,845
Insurance	-	-	424	424	691
Staff costs	26,411	-	-	26,411	24,671
Office costs and sundries	-	-	792	792	771
Depreciation	-	-	-	-	-
	<u>26,411</u>	<u>-</u>	<u>25,335</u>	<u>51,746</u>	<u>49,969</u>

**6 MANAGEMENT AND ADMINISTRATION**

	<u>2024</u> £	<u>2023</u> £
Accountancy fees	-	-
Legal and professional	-	-
Interest payable and similar charges	709	694
	<u>709</u>	<u>694</u>

**7 TOTAL RESOURCES EXPENDED**

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
Direct charitable expenditure	26,411	-	25,335	51,746	49,969
Fundraising and publicity	-	-	-	-	-
Management and administration	-	-	709	709	694
	<u>26,411</u>	<u>-</u>	<u>26,044</u>	<u>52,455</u>	<u>50,663</u>

The aggregate payroll costs were:

	<u>2024</u> £	<u>2023</u> £
Wages and salaries	26,411	24,671

No trustee received any remuneration during the year, nor was reimbursed any expenses ( 2023 - nil )

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**TOTAL RESOURCES EXPENDED ( *Continued* )**

**8 Particulars of employees:**

The average number of staff employed by the company during the financial year was:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Number of full time equivalent shop staff	2	2

**9 OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation	-	-

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings</b>	
	<b>£</b>	
<b>Opening Cost</b>	12,098	
Additions during the year	-	
Disposals during the year	-	
<b>Closing Cost</b>	12,098	
<b>Opening Depreciation</b>	12,098	
Charge for the year	-	
Released on Disposals	-	
<b>Closing Depreciation</b>	12,098	
<b>Net Book Values : This Year</b>	-	
<b>Net Book Values : Last Year</b>	-	

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**11 STOCKS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stocks	3,985	5,731
	3,985	5,731

**12 DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Debtors	-	-
VAT	-	107
Prepayments	242	1,862
	242	1,969

**13 CASH IN HAND AND AT BANK**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash in hand and at bank	5,675	4,360
	5,675	4,360

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,628	1,387
VAT	69	-
Accruals	3,675	3,395
	7,372	4,782

**15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interest free long term loans	2,500	2,500
	2,500	2,500

**16 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-
Other net assets	30	4,778
	30	4,778

**17 ULTIMATE CONTROLLING PARTY**

There is no one ultimate controlling party of the charity.

**BEACON BOOKS & CRAFTS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page 5

**BEACON BOOKS & CRAFTS LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES****INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 JANUARY 2024**

	2024		2023	
	£	£	£	£
<b>INCOME</b>				
Gifts		22,128		11,748
Bank interest receivable		31		6
Job retention scheme income		-		-
Other coronavirus grant income		-		-
Shop sales		25,548		25,958
<b>TOTAL INCOME</b>		<u>47,707</u>		<u>37,712</u>
<b>COSTS OF GENERATING FUNDS</b>				
Advertising costs		<u>-</u>		<u>-</u>
<b>CHARITABLE EXPENDITURE</b>				
Cost of sales	13,176		11,991	
Wages and salaries	26,411		24,671	
Rent and service charge	9,571		9,817	
Rates and water	183		149	
Heat, Light & Power	1,055		1,854	
Insurance	424		691	
Repairs and renewals	134		26	
Carriage and postage	-		98	
Telephone	578		435	
Sundry expenses	214		237	
Depreciation	-		-	
	<u>51,746</u>		<u>49,969</u>	
<b>MANAGEMENT AND ADMINISTRATION</b>				
Legal fees	-		-	
Reporting accountants' fees	-		-	
	<u>-</u>		<u>-</u>	
<b>INTEREST PAYABLE</b>				
Bank interest payable	-		-	
Bank charges	709		694	
	<u>709</u>		<u>694</u>	
<b>TOTAL EXPENDITURE</b>		<u>52,455</u>		<u>50,663</u>
<b>NET (DEFICIT)/RESOURCES GENERATED IN THE YEAR</b>		<u>(4,748)</u>		<u>(12,951)</u>

**BEACON BOOKS AND CRAFTS LIMITED**

England & Wales - Charity number 517778

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# Accounts

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**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**CONTENTS**

**PAGE**

Officers and professional advisers	2
Trustees annual report	3 - 4
Accountants report	5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 13
<b>The following pages do not form part of the financial statements</b>	<b>14</b>

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The trustees**

T. Jones  
Dr. J. McGowan  
A.R. Thomas  
J.A. Cox  
H.D. Crabb

**Company secretary**

T. Jones

**Registered office**

28 The Parade  
Cwmbran  
Torfaen  
Gwent  
NP44 1PT

**Bankers**

Lloyds Bank plc  
1 Gwent Square  
Cwmbran  
Torfaen  
Gwent  
NP44 1XN

**Accountants**

G. Thomas & Co  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

## **BEACON BOOKS AND CRAFTS LIMITED**

### **TRUSTEES ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 JANUARY 2023**

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the company for the year ended 31 January 2023

#### **METHOD OF APPOINTMENT OF TRUSTEES**

Most of the trustees are nominated by local churches, each church entitled to one church representative/trustee. In addition there can also be up to four ad hoc trustees. All trustees must be in agreement with the charity's doctrinal basis.

#### **CHARITABLE OBJECTS**

The charity is company limited by guarantee and governed by its memorandum and articles. The object for which the company is established is to advance religion by spreading the Gospel of Jesus Christ and in furtherance of this the the company operates a shop for the purpose of selling Christian Literature, music and other related items. The company is a registered charity, number 517778, and its company registration number is 2030402.

The principal activity of the company during the year was the retailing of books and crafts.

#### **REVIEW OF THE ACTIVITIES FOR THE YEAR**

In the year to 31 January 2023 the ministry of the shop has been maintained as a service to the churches in the area and as a witness in the town centre to the whole community.

The trustees have managed the charity carefully and have continued to encourage gift support. Churches and Christians continue faithfully to support the ministry of the shop through regular gifts. The combination of careful management and gift income maintained the financial stability of the shop, although difficult trading conditions resulted in a a trading deficit for the year. The trustees continue to look for new ways of bringing additional stability.

#### **TRUSTEES**

The trustees who served the company during the period were as follows:

T. Jones

J.A. Cox

H.D. Crabb

A.R. Thomas

Dr. J. McGowan

**BEACON BOOKS AND CRAFTS LIMITED**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

G. Thomas & Co will continue in office as reporting accountants for the ensuing year.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE TRUSTEES**

.....  
T. Jones - Company Secretary

Approved by the trustee on 9th October 2023

**BEACON BOOKS AND CRAFTS LIMITED**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF BEACON BOOKS & CRAFTS LIMITED**

**FOR THE YEAR ENDED 31 JANUARY 2023**

We report on the unaudited accounts for the year ended 31 January 2023 set out on pages 6 to 11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS**

As described on page 4 the trustee of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

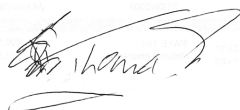
**BASIS OF OUR OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) The accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006:
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in sections 394 and 395 of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified therein.



G. THOMAS & CO  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

Dated 10th October 2023

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

	Note	Total Funds		Total Funds	
		2023		2022	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Gifts	2		11,748		5,987
Job retention scheme income	1		-		6,120
Other coronavirus grant income	1		-		7,000
<b>Activities in furtherance of the charity's objects:</b>					
Operating activities	3		25,958		23,103
Interest receivable	4		6		2
			37,712		42,212
Gross profit					
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects:					
Staff costs	5	24,671		23,956	
Depreciation and other costs	5	25,298		20,128	
Management and administration	6	694		575	
			50,663		44,659
<b>TOTAL RESOURCES EXPENDED</b>	7				
			(12,951)		(2,447)
<b>NET RESOURCES FOR THE YEAR</b>					
<b>Balances brought forward</b>			17,729		20,176
<b>Balances carried forward</b>			4,778		17,729

All movements are in Unrestricted Funds.

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2023**

	Note	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>	10		-		-
Tangible assets					
<b>CURRENTS ASSETS</b>					
Stocks	11	5,731		7,334	
Debtors	12	1,969		1,901	
Cash in Hand and at Bank	13	4,360		13,437	
		12,060		22,672	
<b>CREDITORS: Amounts falling due within one year</b>	14	4,782		2,443	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			7,278		20,229
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,278		20,229
<b>CREDITORS: Amounts falling due after more than one year</b>	15		2,500		2,500
<b>TOTAL ASSETS/(LIABILITIES)</b>			4,778		17,729
Financed By:					
<b>FUNDS:</b>					
Unrestricted	16		4,778		17,729
<b>TOTAL FUNDS</b>			4,778		17,729

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (a). ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (b). preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on the 1st October 2023 and are signed on their behalf by:

.....  
T. Jones - Company Secretary

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 2006.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Going Concern**

The financial statements are prepared under the going concern basis

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that it qualifies as small.

**Incoming resources**

Donations are recognised when all conditions relating to their receipt have been met. All incoming resources are recognised without any netting off of related expenditure.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over its useful economic life. The rates of depreciation are as follows:

Fixtures & fittings	-	12.5% per annum, straight line basis.
---------------------	---	---------------------------------------

**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Resources expended**

Management and administration costs relate to the costs of running the company as an organisation as listed in note 7, with all other costs being considered as directly relating to the provision of charitable services.

**Charitable status**

Beacon Books and Crafts Limited is a registered charity. Therefore, no provision has been made for taxation in these financial statements.

**Liabilities**

Liabilities are recognised by the charity once a legal or constructive obligation exists.

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**1 OTHER INCOME**

	<b>2023</b>	<b>2022</b>
	£	£
Job Retention scheme income	-	6,120
Local Authority coronavirus grant	-	7,000
	<u>          </u>	<u>          </u>

**2 GIFTS**

	<b>2023</b>	<b>2022</b>
	£	£
Gifts	11,748	5,987
	<u>          </u>	<u>          </u>

**3 OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Shop Sales	25,958	23,103
	<u>          </u>	<u>          </u>

**4 INTEREST RECEIVABLE**

	<b>2023</b>	<b>2022</b>
	£	£
Bank interest receivable	6	2
	<u>          </u>	<u>          </u>

**5 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Provision of charitable services:</b>		
Cost of sales	11,991	8,060
Premises costs	11,845	11,056
Insurance	691	432
Staff costs	24,671	23,956
Office costs and sundries	771	580
Depreciation	-	-
	<u>          </u>	<u>          </u>
	<u>49,969</u>	<u>44,084</u>

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**COSTS IN FURTHERANCE OF CHARITABLE OBJECTS ( *Continued* )**

Analysis of provision of charitable services:

	<u>Staff</u> <u>Costs</u>	<u>Depreciation</u>	<u>Other</u> <u>Costs</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
	£	£	£	£	£
Cost of sales	-	-	11,991	11,991	8,060
Premises costs	-	-	11,845	11,845	11,056
Insurance	-	-	691	691	432
Staff costs	24,671	-	-	24,671	23,956
Office costs and sundries	-	-	771	771	580
Depreciation	-	-	-	-	-
	<u>24,671</u>	<u>-</u>	<u>25,298</u>	<u>49,969</u>	<u>44,084</u>

**6 MANAGEMENT AND ADMINISTRATION**

	<u>2023</u>	<u>2022</u>
	£	£
Accountancy fees	-	-
Legal and professional	-	-
Interest payable and similar charges	694	575
	<u>694</u>	<u>575</u>

**7 TOTAL RESOURCES EXPENDED**

	<u>Staff</u> <u>Costs</u>	<u>Depreciation</u>	<u>Other</u> <u>Costs</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
	£	£	£	£	£
Direct charitable expenditure	24,671	-	25,298	49,969	44,084
Fundraising and publicity	-	-	-	-	-
Management and administration	-	-	694	694	575
	<u>24,671</u>	<u>-</u>	<u>25,992</u>	<u>50,663</u>	<u>44,659</u>

The aggregate payroll costs were:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	24,671	23,956

No trustee received any remuneration during the year, nor was reimbursed any expenses ( 2022 - nil )

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**TOTAL RESOURCES EXPENDED ( *Continued* )**

**8 Particulars of employees:**

The average number of staff employed by the company during the financial year was:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Number of full time equivalent shop staff	2	2

**9 OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation	-	-

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings</b>	
	<b>£</b>	
<b>Opening Cost</b>	12,098	
Additions during the year	-	
Disposals during the year	-	
<b>Closing Cost</b>	12,098	
<b>Opening Depreciation</b>	12,098	
Charge for the year	-	
Released on Disposals	-	
<b>Closing Depreciation</b>	12,098	
<b>Net Book Values : This Year</b>	-	
<b>Net Book Values : Last Year</b>	-	

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**11 STOCKS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks	5,731	7,334

**12 DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Debtors	-	-
VAT	107	-
Prepayments	1,862	1,901
	<u>1,969</u>	<u>1,901</u>

**13 CASH IN HAND AND AT BANK**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash in hand and at bank	4,360	13,437

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,387	2,443
VAT	-	-
Accruals	3,395	-
	<u>4,782</u>	<u>2,443</u>

**15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest free long term loans	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

**16 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-
Other net assets	4,778	17,729

**17 ULTIMATE CONTROLLING PARTY**

There is no one ultimate controlling party of the charity.

**BEACON BOOKS & CRAFTS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page 5

**BEACON BOOKS & CRAFTS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2023**

	2023		2022	
	£	£	£	£
<b>INCOME</b>				
Gifts		11,748		5,987
Bank interest receivable		6		2
Job retention scheme income		-		6,120
Other coronavirus grant income		-		7,000
Shop sales		25,958		23,103
<b>TOTAL INCOME</b>		<b>37,712</b>		<b>42,212</b>
<b>COSTS OF GENERATING FUNDS</b>				
Advertising costs		-		-
<b>CHARITABLE EXPENDITURE</b>				
Cost of sales	11,991		8,060	
Wages and salaries	24,671		23,956	
Rent and service charge	9,817		9,608	
Rates and water	149		144	
Heat, Light & Power	1,854		1,010	
Insurance	691		432	
Repairs and renewals	26		294	
Carriage and postage	98		94	
Telephone	435		289	
Sundry expenses	237		197	
Depreciation	-		-	
	<b>49,969</b>		<b>44,084</b>	
<b>MANAGEMENT AND ADMINISTRATION</b>				
Legal fees	-		-	
Reporting accountants' fees	-		-	
	<b>-</b>		<b>-</b>	
<b>INTEREST PAYABLE</b>				
Bank interest payable	-		-	
Bank charges	694		575	
	<b>694</b>		<b>575</b>	
<b>TOTAL EXPENDITURE</b>		<b>50,663</b>		<b>44,659</b>
<b>NET (DEFICIT)/RESOURCES GENERATED IN THE YEAR</b>		<b>(12,951)</b>		<b>(2,447)</b>

**BEACON BOOKS AND CRAFTS LIMITED**

England & Wales - Charity number 517778

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# Accounts

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**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2022**

**CONTENTS**

**PAGE**

Officers and professional advisers	2
Trustees annual report	3 - 4
Accountants report	5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 13
<b>The following pages do not form part of the financial statements</b>	<b>14</b>

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2022**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The trustees**

T. Jones  
Dr. J. McGowan  
A.R. Thomas  
J.A. Cox  
H.D. Crabb

**Company secretary**

T. Jones

**Registered office**

28 The Parade  
Cwmbran  
Torfaen  
Gwent  
NP44 1PT

**Bankers**

Lloyds Bank plc  
1 Gwent Square  
Cwmbran  
Torfaen  
Gwent  
NP44 1XN

**Accountants**

G. Thomas & Co  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

## **BEACON BOOKS AND CRAFTS LIMITED**

### **TRUSTEES ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 JANUARY 2022**

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the company for the year ended 31 January 2022

#### **METHOD OF APPOINTMENT OF TRUSTEES**

Most of the trustees are nominated by local churches, each church entitled to one church representative/trustee. In addition there can also be up to four ad hoc trustees. All trustees must be in agreement with the charity's doctrinal basis.

#### **CHARITABLE OBJECTS**

The charity is company limited by guarantee and governed by its memorandum and articles. The object for which the company is established is to advance religion by spreading the Gospel of Jesus Christ and in furtherance of this the the company operates a shop for the purpose of selling Christian Literature, music and other related items. The company is a registered charity, number 517778, and its company registration number is 2030402.

The principal activity of the company during the year was the retailing of books and crafts.

#### **REVIEW OF THE ACTIVITIES FOR THE YEAR**

In the year to 31 January 2022 the ministry of the shop has been maintained as a service to the churches in the area and as a witness in the town centre to the whole community.

The trustees have managed the charity carefully and have continued to encourage gift support. Churches and Christians continue faithfully to support the ministry of the shop through regular gifts. The combination of careful management and gift income maintained the financial stability of the shop, resulting in a small trading deficit for the year. The trustees continue to look for new ways of bringing additional stability.

#### **TRUSTEES**

The trustees who served the company during the period were as follows:

T. Jones

J.A. Cox

H.D. Crabb

A.R. Thomas

Dr. J. McGowan

**BEACON BOOKS AND CRAFTS LIMITED**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 JANUARY 2022**

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

G. Thomas & Co will continue in office as reporting accountants for the ensuing year.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE TRUSTEES**

.....  
T. Jones - Company Secretary

Approved by the trustee on 10th October 2022

**BEACON BOOKS AND CRAFTS LIMITED**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF BEACON BOOKS & CRAFTS LIMITED**

**FOR THE YEAR ENDED 31 JANUARY 2022**

We report on the unaudited accounts for the year ended 31 January 2022 set out on pages 6 to 11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS**

As described on page 4 the trustee of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

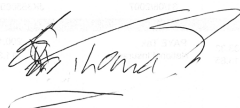
**BASIS OF OUR OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) The accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006:
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in sections 394 and 395 of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified therein.



G. THOMAS & CO  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

Dated 12th October 2022

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

	Note	Total Funds		Total Funds	
		2022		2021	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Gifts	2		5,987		16,028
Job retention scheme income	1		6,120		6,828
Other coronavirus grant income	1		7,000		17,000
<b>Activities in furtherance of the charity's objects:</b>					
Operating activities	3		23,103		14,350
Interest receivable	4		2		2
			42,212		54,208
Gross profit					
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects:					
Staff costs	5	23,956		21,796	
Depreciation and other costs	5	20,128		18,147	
Management and administration	6	575		267	
			44,659		40,210
<b>TOTAL RESOURCES EXPENDED</b>	7				
			(2,447)		13,998
<b>NET RESOURCES FOR THE YEAR</b>					
<b>Balances brought forward</b>			20,176		6,178
<b>Balances carried forward</b>			17,729		20,176

All movements are in Unrestricted Funds.

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2022**

	Note	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>	10		-		-
Tangible assets					
<b>CURRENTS ASSETS</b>					
Stocks	11	7,334		4,877	
Debtors	12	1,901		221	
Cash in Hand and at Bank	13	13,437		24,548	
		22,672		29,646	
<b>CREDITORS: Amounts falling due within one year</b>	14	2,443		6,970	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			20,229		22,676
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,229		22,676
<b>CREDITORS: Amounts falling due after more than one year</b>	15		2,500		2,500
<b>TOTAL ASSETS/(LIABILITIES)</b>			17,729		20,176
Financed By:					
<b>FUNDS:</b>					
Unrestricted	16		17,729		20,176
<b>TOTAL FUNDS</b>			17,729		20,176

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (a). ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (b). preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on the 10th October 2022 and are signed on their behalf by:

.....  
T. Jones - Company Secretary

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 2006.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Going Concern**

The financial statements are prepared under the going concern basis

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that it qualifies as small.

**Incoming resources**

Donations are recognised when all conditions relating to their receipt have been met. All incoming resources are recognised without any netting off of related expenditure.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over its useful economic life. The rates of depreciation are as follows:

Fixtures & fittings	-	12.5% per annum, straight line basis.
---------------------	---	---------------------------------------

**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Resources expended**

Management and administration costs relate to the costs of running the company as an organisation as listed in note 7, with all other costs being considered as directly relating to the provision of charitable services.

**Charitable status**

Beacon Books and Crafts Limited is a registered charity. Therefore, no provision has been made for taxation in these financial statements.

**Liabilities**

Liabilities are recognised by the charity once a legal or constructive obligation exists.

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**1 OTHER INCOME**

	<b>2022</b>	<b>2021</b>
	£	£
Job Retention scheme income	6,120	6,828
Local Authority coronavirus grant	7,000	17,000
	7,000	17,000

**2 GIFTS**

	<b>2022</b>	<b>2021</b>
	£	£
Gifts	5,987	16,028
	5,987	16,028

**3 OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	£	£
Shop Sales	23,103	14,350
	23,103	14,350

**4 INTEREST RECEIVABLE**

	<b>2022</b>	<b>2021</b>
	£	£
Bank interest receivable	2	2
	2	2

**5 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Provision of charitable services:</b>		
Cost of sales	8,060	7,627
Premises costs	11,056	9,672
Insurance	432	268
Staff costs	23,956	21,796
Office costs and sundries	580	580
Depreciation	-	-
	44,084	39,943

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**COSTS IN FURTHERANCE OF CHARITABLE OBJECTS ( *Continued* )**

Analysis of provision of charitable services:

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Cost of sales	-	-	8,060	8,060	7,627
Premises costs	-	-	11,056	11,056	9,672
Insurance	-	-	432	432	268
Staff costs	23,956	-	-	23,956	21,796
Office costs and sundries	-	-	580	580	580
Depreciation	-	-	-	-	-
	<u>23,956</u>	<u>-</u>	<u>20,128</u>	<u>44,084</u>	<u>39,943</u>

**6 MANAGEMENT AND ADMINISTRATION**

	<u>2022</u> £	<u>2021</u> £
Accountancy fees	-	-
Legal and professional	-	-
Interest payable and similar charges	575	267
	<u>575</u>	<u>267</u>

**7 TOTAL RESOURCES EXPENDED**

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Direct charitable expenditure	23,956	-	20,128	44,084	39,943
Fundraising and publicity	-	-	-	-	-
Management and administration	-	-	575	575	267
	<u>23,956</u>	<u>-</u>	<u>20,703</u>	<u>44,659</u>	<u>40,210</u>

The aggregate payroll costs were:

	<u>2022</u> £	<u>2021</u> £
Wages and salaries	<u>23,956</u>	<u>21,796</u>

No trustee received any remuneration during the year, nor was reimbursed any expenses ( 2021 - nil )

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**TOTAL RESOURCES EXPENDED ( *Continued* )**

**8 Particulars of employees:**

The average number of staff employed by the company during the financial year was:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Number of full time equivalent shop staff	2	2

**9 OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation	-	-

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings</b>	
	<b>£</b>	
<b>Opening Cost</b>	12,098	
Additions during the year	-	
Disposals during the year	-	
<b>Closing Cost</b>	12,098	
<b>Opening Depreciation</b>	12,098	
Charge for the year	-	
Released on Disposals	-	
<b>Closing Depreciation</b>	12,098	
<b>Net Book Values : This Year</b>	-	
<b>Net Book Values : Last Year</b>	-	

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**11 STOCKS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks	7,334	4,877

**12 DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Debtors	-	-
VAT	-	-
Prepayments	1,901	221
	<u>1,901</u>	<u>221</u>

**13 CASH IN HAND AND AT BANK**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash in hand and at bank	13,437	24,548

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,443	928
VAT	-	81
Accruals	-	5,961
	<u>2,443</u>	<u>6,970</u>

**15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest free long term loans	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

**16 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-
Other net assets	17,729	20,176

**17 ULTIMATE CONTROLLING PARTY**

There is no one ultimate controlling party of the charity.

**BEACON BOOKS & CRAFTS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page 5

**BEACON BOOKS & CRAFTS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2022**

	2022		2021	
	£	£	£	£
<b>INCOME</b>				
Gifts		5,987		16,028
Bank interest receivable		2		2
Job retention scheme income		6,120		6,828
Other coronavirus grant income		7,000		17,000
Shop sales		23,103		14,350
<b>TOTAL INCOME</b>		<b>42,212</b>		<b>54,208</b>
<b>COSTS OF GENERATING FUNDS</b>				
Advertising costs		-		-
<b>CHARITABLE EXPENDITURE</b>				
Cost of sales	8,060		7,627	
Wages and salaries	23,956		21,796	
Rent and service charge	9,608		8,883	
Rates and water	144		40	
Heat, Light & Power	1,010		675	
Insurance	432		268	
Repairs and renewals	294		73	
Carriage and postage	94		64	
Telephone	289		243	
Sundry expenses	197		274	
Depreciation	-		-	
	<b>44,084</b>		<b>39,943</b>	
<b>MANAGEMENT AND ADMINISTRATION</b>				
Legal fees	-		-	
Reporting accountants' fees	-		-	
	<b>-</b>		<b>-</b>	
<b>INTEREST PAYABLE</b>				
Bank interest payable	-		-	
Bank charges	575		267	
	<b>575</b>		<b>267</b>	
<b>TOTAL EXPENDITURE</b>		<b>44,659</b>		<b>40,210</b>
<b>NET (DEFICIT)/RESOURCES GENERATED IN THE YEAR</b>		<b>(2,447)</b>		<b>13,998</b>

**BEACON BOOKS AND CRAFTS LIMITED**

England & Wales - Charity number 517778

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# Accounts

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**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**CONTENTS**

**PAGE**

Officers and professional advisers	2
Trustees annual report	3 - 4
Accountants report	5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 13
<b>The following pages do not form part of the financial statements</b>	<b>14</b>

**BEACON BOOKS AND CRAFTS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The trustees**

T. Jones  
Dr. J. McGowan  
A.R. Thomas  
J.A. Cox  
H.D. Crabb

**Company secretary**

T. Jones

**Registered office**

28 The Parade  
Cwmbran  
Torfaen  
Gwent  
NP44 1PT

**Bankers**

Lloyds Bank plc  
1 Gwent Square  
Cwmbran  
Torfaen  
Gwent  
NP44 1XN

**Accountants**

G. Thomas & Co  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

## **BEACON BOOKS AND CRAFTS LIMITED**

### **TRUSTEES ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 JANUARY 2021**

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the company for the year ended 31 January 2021

#### **METHOD OF APPOINTMENT OF TRUSTEES**

Most of the trustees are nominated by local churches, each church entitled to one church representative/trustee. In addition there can also be up to four ad hoc trustees. All trustees must be in agreement with the charity's doctrinal basis.

#### **CHARITABLE OBJECTS**

The charity is company limited by guarantee and governed by its memorandum and articles. The object for which the company is established is to advance religion by spreading the Gospel of Jesus Christ and in furtherance of this the the company operates a shop for the purpose of selling Christian Literature, music and other related items. The company is a registered charity, number 517778, and its company registration number is 2030402.

The principal activity of the company during the year was the retailing of books and crafts.

#### **REVIEW OF THE ACTIVITIES FOR THE YEAR**

In the year to 31 January 2020 the ministry of the shop has been maintained as a service to the churches in the area and as a witness in the town centre to the whole community.

The trustees have managed the charity carefully and have continued to encourage gift support. Churches and Christians continue faithfully to support the ministry of the shop through regular gifts. The combination of careful management and gift income maintained the financial stability of the shop, resulting in a trading surplus for the year. The trustees continue to look for new ways of bringing additional stability.

#### **TRUSTEES**

The trustees who served the company during the period were as follows:

T. Jones

A.R. Thomas



Dr. J. McGowan

J.A. Cox

H.D. Crabb

**BEACON BOOKS AND CRAFTS LIMITED**

**TRUSTEES ANNUAL REPORT (continued)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

G. Thomas & Co will continue in office as reporting accountants for the ensuing year.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE TRUSTEES**

.....  
T. Jones - Company Secretary

Approved by the trustee on 27th September 2021

**BEACON BOOKS AND CRAFTS LIMITED**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF BEACON BOOKS & CRAFTS LIMITED**

**FOR THE YEAR ENDED 31 JANUARY 2021**

We report on the unaudited accounts for the year ended 31 January 2021 set out on pages 6 to 11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS**

As described on page 4 the trustee of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

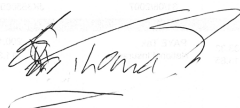
**BASIS OF OUR OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) The accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006:
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in sections 394 and 395 of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified therein.



G. THOMAS & CO  
Chartered Accountants  
12 Llwynderi Road  
Newport  
South Wales  
NP20 4LW

Dated 14th October 2021

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

	Note	Total Funds		Total Funds	
		2021		2020	
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Gifts	2		16,028		23,611
Job retention scheme income	1		6,828		-
Other coronavirus grant income	1		17,000		-
<b>Activities in furtherance of the charity's objects:</b>					
Operating activities	3		14,350		28,232
Interest receivable	4		2		2
			54,208		51,845
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects:					
Staff costs	5	21,796		25,164	
Depreciation and other costs	5	18,147		26,206	
Management and administration	6	267		229	
			40,210		51,599
<b>TOTAL RESOURCES EXPENDED</b>	7		40,210		51,599
<b>NET RESOURCES FOR THE YEAR</b>			13,998		246
<b>Balances brought forward</b>			6,178		5,932
<b>Balances carried forward</b>			20,176		6,178

All movements are in Unrestricted Funds.

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2021**

	Note	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>	10		-		-
Tangible assets					
<b>CURRENTS ASSETS</b>					
Stocks	11	4,877		3,794	
Debtors	12	221		1,541	
Cash in Hand and at Bank	13	24,548		5,572	
		29,646		10,907	
<b>CREDITORS: Amounts falling due within one year</b>	14	6,970		2,229	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			22,676		8,678
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,676		8,678
<b>CREDITORS: Amounts falling due after more than one year</b>	15		2,500		2,500
<b>TOTAL ASSETS/(LIABILITIES)</b>			20,176		6,178
Financed By:					
<b>FUNDS:</b>					
Unrestricted	16		20,176		6,178
<b>TOTAL FUNDS</b>			20,176		6,178

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (a). ensuring that the company keeps proper accounting records which comply with Section 386 of the Act, and
- (b). preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the trustees on the 27th September 2021 and are signed on their behalf by:

.....  
T. Jones - Company Secretary

The notes on pages 8 to 12 form part of these financial statements

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 2006.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Going Concern**

The financial statements are prepared under the going concern basis

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that it qualifies as small.

**Incoming resources**

Donations are recognised when all conditions relating to their receipt have been met. All incoming resources are recognised without any netting off of related expenditure.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over its useful economic life. The rates of depreciation are as follows:

Fixtures & fittings	-	12.5% per annum, straight line basis.
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**Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Resources expended**

Management and administration costs relate to the costs of running the company as an organisation as listed in note 7, with all other costs being considered as directly relating to the provision of charitable services.

**Charitable status**

Beacon Books and Crafts Limited is a registered charity. Therefore, no provision has been made for taxation in these financial statements.

**Liabilities**

Liabilities are recognised by the charity once a legal or constructive obligation exists.

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**1 OTHER INCOME**

	<b>2021</b>	<b>2020</b>
	£	£
Job Retention scheme income	6,828	-
Local Authority coronavirus grant	17,000	-
	<u>23,828</u>	<u>-</u>

**2 GIFTS**

	<b>2021</b>	<b>2020</b>
	£	£
Gifts	16,028	23,611
	<u>16,028</u>	<u>23,611</u>

**3 OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	£	£
Shop Sales	14,350	28,232
	<u>14,350</u>	<u>28,232</u>

**4 INTEREST RECEIVABLE**

	<b>2021</b>	<b>2020</b>
	£	£
Bank interest receivable	2	2
	<u>2</u>	<u>2</u>

**5 COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Provision of charitable services:</b>		
Cost of sales	7,627	13,890
Premises costs	9,672	11,446
Insurance	268	504
Staff costs	21,796	25,164
Office costs and sundries	580	366
Depreciation	-	-
	<u>39,943</u>	<u>51,370</u>

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**COSTS IN FURTHERANCE OF CHARITABLE OBJECTS ( *Continued* )**

Analysis of provision of charitable services:

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Cost of sales	-	-	7,627	7,627	13,890
Premises costs	-	-	9,672	9,672	11,446
Insurance	-	-	268	268	504
Staff costs	21,796	-	-	21,796	25,164
Office costs and sundries	-	-	580	580	366
Depreciation	-	-	-	-	-
	<u>21,796</u>	<u>-</u>	<u>18,147</u>	<u>39,943</u>	<u>51,370</u>

**6 MANAGEMENT AND ADMINISTRATION**

	<u>2021</u> £	<u>2020</u> £
Accountancy fees	-	-
Legal and professional	-	-
Interest payable and similar charges	267	229
	<u>267</u>	<u>229</u>

**7 TOTAL RESOURCES EXPENDED**

	<u>Staff</u> <u>Costs</u> £	<u>Depreciation</u> £	<u>Other</u> <u>Costs</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Direct charitable expenditure	21,796	-	18,147	39,943	51,370
Fundraising and publicity	-	-	-	-	-
Management and administration	-	-	267	267	229
	<u>21,796</u>	<u>-</u>	<u>18,414</u>	<u>40,210</u>	<u>51,599</u>

The aggregate payroll costs were:

	<u>2021</u> £	<u>2020</u> £
Wages and salaries	21,796	25,164

No trustee received any remuneration during the year, nor was reimbursed any expenses ( 2020 - nil )

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**TOTAL RESOURCES EXPENDED ( *Continued* )**

**8 Particulars of employees:**

The average number of staff employed by the company during the financial year was:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Number of full time equivalent shop staff	2	2

**9 OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	-	-

**10 TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Opening Cost</b>	12,098
Additions during the year	-
Disposals during the year	-
<b>Closing Cost</b>	12,098
<b>Opening Depreciation</b>	12,098
Charge for the year	-
Released on Disposals	-
<b>Closing Depreciation</b>	12,098
<b>Net Book Values : This Year</b>	-
<b>Net Book Values : Last Year</b>	-

**BEACON BOOKS & CRAFTS LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**11 STOCKS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	4,877	3,794

**12 DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	-	32
VAT	-	-
Prepayments	221	1,509
	<u>221</u>	<u>1,541</u>

**13 CASH IN HAND AND AT BANK**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash in hand and at bank	24,548	5,572

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	928	1,750
VAT	81	-
Accruals	5,961	479
	<u>6,970</u>	<u>2,229</u>

**15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest free long term loans	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

**16 ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-
Other net assets	20,176	6,178

**17 ULTIMATE CONTROLLING PARTY**

There is no one ultimate controlling party of the charity.

**BEACON BOOKS & CRAFTS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page 5

**BEACON BOOKS & CRAFTS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
Gifts		16,028		23,611
Bank interest receivable		2		2
Job retention scheme income		6,828		-
Other coronavirus grant income		17,000		-
Shop sales		14,350		28,232
<b>TOTAL INCOME</b>		<b>54,208</b>		<b>51,845</b>
<b>COSTS OF GENERATING FUNDS</b>				
Advertising costs		-		-
<b>CHARITABLE EXPENDITURE</b>				
Cost of sales	7,627		13,890	
Wages and salaries	21,796		25,164	
Rent and service charge	8,883		10,341	
Rates and water	40		162	
Heat, Light & Power	675		943	
Insurance	268		504	
Repairs and renewals	73		36	
Carriage and postage	64		70	
Telephone	243		203	
Sundry expenses	274		57	
Depreciation	-		-	
	<b>39,943</b>		<b>51,370</b>	
<b>MANAGEMENT AND ADMINISTRATION</b>				
Legal fees	-		-	
Reporting accountants' fees	-		-	
	<b>-</b>		<b>-</b>	
<b>INTEREST PAYABLE</b>				
Bank interest payable	-		-	
Bank charges	267		229	
	<b>267</b>		<b>229</b>	
<b>TOTAL EXPENDITURE</b>		<b>40,210</b>		<b>51,599</b>
<b>NET RESOURCES/(DEFICIT) GENERATED IN THE YEAR</b>		<b>13,998</b>		<b>246</b>