

Company Registration No 1998105 (England & Wales)
Charity No 517766

**DUDLEY COUNCIL FOR
VOLUNTARY SERVICE
DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



DUDLEY COUNCIL FOR VOLUNTARY SERVICE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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DUDLEY COUNCIL FOR VOLUNTARY SERVICE

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Directors and Trustees (during the year ended 31 March 2023 and to date)	Mr. M.V. Abrahams Rev Paul Westwood (resigned 2 November 2022) Mrs. S.A. Huband Mr. J.T. Keys Mr. D.R. Liddington Mrs. A.J. Sayer Miss K.L. Fielder	Miss. A.E. Adams Mrs. J.H. Clarke MBE Mr. G.M. Jones Mrs. A. Khalid Mrs. M. E. J. Turner Mrs. S. Bassett Mrs. J. Coleman
Chairman	Mr. M. V. Abrahams	
Vice Chairman	Mrs. M. E. J. Turner	
Secretary/Chief Officer	Mr. A. J. Gray	
Treasurer	Mr. G.M. Jones	
Company Number	1998105	
Charity Number	517766	
Registered Office	7 Albion Street Brierley Hill West Midlands DY5 3EE	
Auditors	BK Plus Audit Limited Azzurri House Walsall Road Aldridge Walsall West Midlands WS9 0RB	
Bankers	National Westminster Bank Plc Merry Hill Centre Brierley Hill West Midlands DY1 1LW	
Solicitors	Higgs and Sons 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX	

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charitable company and group for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice applicable to charities (FRS102).

Objectives and activities

The charity's object and its principal activity continues to be that of promoting any charitable purpose for the benefit of the community within the Metropolitan Borough of Dudley and, in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, to promote and organise co-operation in the achievement of such purposes and, to that end, to bring together in Council representatives of the statutory and voluntary organisations engaged in the furtherance of such purposes within the area of benefit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

The charity's aims are to assist the voluntary sector within the Metropolitan Borough of Dudley.

Working in partnership with others continues to be a cornerstone of the company's work.

During the year the company played a major role in the following initiatives, to name but a few:

- Integrated Plus
- High Intensity User Project
- Health Watch
- Carers
- Health and Wellbeing Board
- Building Better Opportunities – ESF / BIG
- BIG Local – East Coseley
- Dudley Borough Vision – Forging a Future for All Executive
- Big Lottery Fund – Emergent Cultures
- Combined Partnership LLP
- Dudley Young Health Champions

The company maintained its representative role in the strategic engagement arena, supporting such bodies as Dudley Integrated Health and Care Partnership, Safe and Sound Partnership and Children's Partnership.

Relationships with local voluntary and community organisations were maintained and strengthened through the continued facilitation of several local networks.

The charity monitors its success by use of polls and surveys. In addition, specific reports are prepared for the funders on several projects.

The company supported the Building Better Opportunities Programme, hosting the Family Matters team at Dudley CVS.

Recruited a Community Activator to inspire people to lead more active lifestyles.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Worked in partnership with Dudley MBC to provide the Holiday Activity Fun (HAF) programme, coordinating free holiday provision, including healthy food and enriching activities for families living in poverty.

Further developed placed based working across the 5 townships.

Developed and facilitated Dudley Refugee and Asylum Seeker network.

Developed, facilitated and chaired a new Mental Health forum for the borough.

Supported the implementation of the Dudley placed based partnership and its engagement with the Voluntary and Community Sector (VCS) and strengthened relationships with the Integrated Care System (ICS) for the Black Country.

Facilitated work on health inequalities, including grant giving and monitoring.

FINANCIAL REVIEW

The company is grateful as always for the continued support of Dudley MBC, NHS Black Country ICB and Big Lottery Fund.

The continuing restriction of public sector finances makes it important for the charity to continue its efforts to diversify income streams.

All of our restricted fund projects are, of course, reliant on continuing grant income, as are our activities relating to Integrated Plus and High Intensity User projects. Our core activities are partly grant funded topped up by other income we are able to attract and utilisation of reserves held if considered appropriate.

The company acknowledges the continuing funding from Big Lottery Fund for its East Coseley and Emergent Cultures projects together with funding from Arts Council England and Joseph Rowntree Foundation. Details of both are included in note 25.

Grants Payable

The company does not make grants from its unrestricted funds. It does, however, administer various funds on behalf of statutory partners as and when requested. Such funds are treated as restricted in the accounts and a description of their purpose is stated in note 25 to the accounts. The company will promote such funds through its networks and facilitate panels to scrutinise and assess applications. Grants are all paid to organisations within the voluntary sector and not to individuals (with the exception of Personal Health Budget and Household Support Grant allocations).

Reserves policy

The charitable group's funds at 31st March 2023 were as listed below.

	£
Restricted funds detailed in note 23	670,848
Designated funds detailed in note 24	305,033
General funds invested in fixed assets	76,147
General funds in current assets – free reserves	528,377
Total funds	<u>1,580,405</u>

The trustees have established a policy whereby the unrestricted funds not designated for the next 12 months or invested in fixed assets, should be maintained at 6 months of the resources expended on core services. This level has been chosen as quarterly grants do not cover core costs and this will give an adequate buffer whilst any necessary re-organisation is implemented. On this basis the required level of free reserves at 31 March 2023 was £305,000 and the actual level of free reserves was £528,377.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Investments

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

Plans for Future Periods

The charity plans to continue its activities outlined above subject to adequate funding being secured.

The trustees are constantly aware of the need to support any voluntary organisation within the Borough and in so doing make full use of the company's expertise and utilisation of its financial assets to that end. DCVS remains firmly committed to its members and also to its continuing involvement in the ever-increasing strategic agenda.

Discussions are continuing in respect of possible further transfers/management of assets to further diversify potential income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and governed under its Memorandum and Articles of Association. The liability of the members is limited to a sum not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Trustees

All directors of the company are also trustees of the charity and there are no other trustees. All of the trustees serving during the year are listed on page 2. Elections to the Executive Committee take place at each AGM when one third retire but are eligible for re-election. The Board has power to appoint directors or trustees if it considers it necessary so to do. Potential trustees are nominated by and from within the membership.

Trustee Induction and Training

Trustees are already familiar with the work of the charity having come from within the voluntary sector.

All new trustees attend an induction session facilitated by the Chairman and Chief Officer, covering the obligations of trustees, key documents relating to the operation of the charity, funding and future plans and objectives.

Trustees insurance

The charity provides third party indemnity provision for the trustees.

Organisational Structure

The charity is organised so that the 14 directors/trustees, who include 3 honorary officers, meet regularly to manage its affairs and formulate the policy of the charity and its subsidiary companies. The Chief Officer/Company Secretary manages the day to day administration of the charity assisted by their staff. CVS is grateful, also, to a number of volunteers who assist in various capacities. In addition, each Board member is assigned to either the Finance and General Purpose or Staffing Sub-Committee. These committees also meet quarterly and report to the next Board meeting.

The company holds three annual 'Away Days' for (1) trustees, (2) staff and (3) trustees and staff combined.

Statement of Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance,

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Arrangements for setting key management and personnel remuneration

The Staffing Sub-Committee is charged with setting remuneration of key management personnel, referring to published pay scales and job roles, comparisons amongst the CVS network and any other advice or guidance they feel necessary.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks. Internally, there are nominated senior staff responsible for Health and Safety compliance, qualified first aiders, regular staff meetings and a staff led I.T. sub-group. Formal policies e.g. Data Protection, Lone Working, Financial Procedures, and General Data Protection Regulation are regularly reviewed and updated, where necessary.

As explained in the financial review the continuance of certain projects depends on the availability of continuing grant income. If grants for core activities ceased there is sufficient buffer to enable the charity to continue whilst the trustees consider how to restructure.

Statement of trustees' responsibilities

The trustees (who are also directors of Dudley Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

- there is no relevant audit information of which the group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

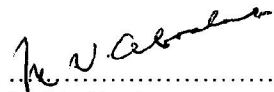
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Auditors

A resolution proposing that BK Plus Audit Limited be reappointed as group auditors of the company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



M. V. Abrahams
Chairman

26 September 2023

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of Dudley Council for Voluntary Service (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Group Statement of Financial Activities (incorporating the group income and expenditure account), the Group and the Company Balance Sheet, the Group and the Company Cash Flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the report of the trustees, and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Responsibilities of trustees (continued)

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below:

- : enquiry of management as to any knowledge of actual, suspected or alleged fraud
- : enquiry of management as to any actual or potential litigation
- : enquiry of management of any instances of non-compliance with laws and regulations
- : performing audit work over the risk of management override of controls
- : evaluating significant transactions outside the normal course of trade

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Haydon FCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited
Azzurri House
Walsall Road
Aldridge
Walsall
West Midlands
WS9 0RB

26 September 2023

BK Plus Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A GROUP INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME					
Income and endowments from:					
Donations and legacies	4	37,500	-	37,500	37,895
Charitable activities	5	820,977	1,196,710	2,017,687	2,469,567
Other trading activities	6	568,631	-	568,631	429,989
Other income	7	43,724	-	43,724	121,067
Investment income	8	5,555	-	5,555	109
Total incoming resources		<u>1,476,387</u>	<u>1,196,710</u>	<u>2,673,097</u>	<u>3,058,627</u>
EXPENDITURE					
Charitable activities	9	984,445	1,497,949	2,482,394	1,791,736
Other trading activities	10	479,562	-	479,562	408,062
Total resources expended		<u>1,464,007</u>	<u>1,497,949</u>	<u>2,961,956</u>	<u>2,199,798</u>
NET INCOME/(EXPENDITURE) BEFORE TAXATION					
		12,380	(301,239)	(288,859)	858,829
Taxation	12	3,936	-	3,936	(2,664)
NET INCOME/(EXPENDITURE) AFTER TAXATION					
		16,316	(301,239)	(284,923)	856,165
Transfers between funds	23	110,082	(110,082)	-	-
Net movement in funds		<u>126,398</u>	<u>(411,321)</u>	<u>(284,923)</u>	<u>856,165</u>
Total funds brought forward	23	783,159	1,082,169	1,865,328	1,009,163
TOTAL FUNDS CARRIED FORWARD	23	<u>909,557</u>	<u>670,848</u>	<u>1,580,405</u>	<u>1,865,328</u>

All income and expenditure derive from continuing activities.

The statement of financial activities included all gains and losses recognised during the year.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP BALANCE SHEET AS AT 31 MARCH 2023

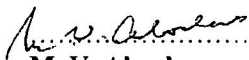
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets	16	84,024	58,901	142,925	158,055
		<u>84,024</u>	<u>58,901</u>	<u>142,925</u>	<u>158,055</u>
Current assets					
Stock	18	9,641	-	9,641	10,444
Debtors	19	143,327	5,934	149,261	866,205
Cash at bank and in hand		984,000	622,459	1,606,459	1,234,408
		<u>1,136,968</u>	<u>628,393</u>	<u>1,765,361</u>	<u>2,111,057</u>
Creditors: amounts falling due within one year	20	<u>311,435</u>	<u>16,446</u>	<u>327,881</u>	<u>399,848</u>
Net current assets		825,533	611,947	1,437,480	1,711,209
Provision for deferred taxation	21	-	-	-	(3,936)
Net assets		<u>909,557</u>	<u>670,848</u>	<u>1,580,405</u>	<u>1,865,328</u>
Funds					
Unrestricted funds:					
General	23	604,524	-	604,524	441,039
Designated	23&24	305,033	-	305,033	342,120
Restricted funds	23	-	670,848	670,848	1,082,169
		<u>909,557</u>	<u>670,848</u>	<u>1,580,405</u>	<u>1,865,328</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 36 form part of these financial statements.

Company registration number 1998105.

The financial statements were approved by the Board of Trustees on 26 September 2023 and were signed on its behalf by:


 M. V. Abrahams
 Director/Trustee


 G. M. Jones
 Director/Trustee

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

COMPANY BALANCE SHEET AS AT 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16	73,477	58,901	132,378	142,310
Investments	17	200	-	200	200
		<u>73,677</u>	<u>58,901</u>	<u>132,578</u>	<u>142,510</u>
Current assets					
Debtors	19	171,506	5,934	177,440	841,133
Cash at bank and in hand		768,116	622,459	1,390,575	1,097,808
		<u>939,622</u>	<u>628,393</u>	<u>1,568,015</u>	<u>1,938,941</u>
Creditors: amounts falling due within one year	20	116,951	16,446	133,397	229,848
Net current assets		<u>822,671</u>	<u>611,947</u>	<u>1,434,618</u>	<u>1,709,093</u>
Net assets		<u>896,348</u>	<u>670,848</u>	<u>1,567,196</u>	<u>1,851,603</u>
Funds					
Unrestricted funds					
General	23	591,315	-	591,315	427,314
Designated	23&24	305,033	-	305,033	342,120
Restricted funds	23	-	670,848	670,848	1,082,169
		<u>896,348</u>	<u>670,848</u>	<u>1,567,196</u>	<u>1,851,603</u>

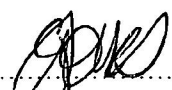
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Company registration number 1998105.

The financial statements were approved by the Board of Trustees on 26 September 2023 and were signed on its behalf by:


M. V. Abrahams
Director/Trustee


G. M. Jones
Director/Trustee

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Group £	2023 Company £	2022 Group £	2022 Company £
Cash flows from operating activities:					
Cash generated/(absorbed) from operations	1	371,280	289,504	335,122	238,334
Net cash provided by (used in) operating activities		<u>371,280</u>	<u>289,504</u>	<u>335,122</u>	<u>238,334</u>
Cash flows from investing activities					
Purchase of tangible fixed assets		(4,784)	(2,292)	(16,807)	(1,740)
Interest received		5,555	5,555	109	109
Net cash provided by (used in) investing activities		<u>771</u>	<u>3,263</u>	<u>(16,698)</u>	<u>(1,631)</u>
Change in cash and cash equivalents in the reporting period		372,051	292,767	318,424	236,703
Cash and cash equivalents at the beginning of the reporting period		1,234,408	1,097,808	915,984	861,105
Cash and cash equivalents at the end of the reporting period		<u>1,606,459</u>	<u>1,390,575</u>	<u>1,234,408</u>	<u>1,097,808</u>

NOTES TO THE GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

1 Cash generated/(absorbed) from operations

	2023 Group £	2023 Company £	2022 Group £	2022 Company £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(308,032)	(307,516)	856,165	845,259
Adjustments for:				
Depreciation charges	19,914	12,224	19,950	13,933
Interest received	(5,555)	(5,555)	(109)	(109)
Movement in deferred tax	(3,936)	-	2664	-
Decrease/ (Increase) in stocks	803	-	(4,827)	-
Decrease/(Increase) in debtors	740,053	686,802	(606,727)	(624,242)
(Decrease)/Increase in creditors	(71,967)	(96,451)	68,006	3,493
Net cash provided by (used in) operating activities	<u>371,280</u>	<u>289,504</u>	<u>335,122</u>	<u>238,334</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

Dudley Council for Voluntary Service is a private company, limited by guarantee without share capital, registered in England and Wales.

The presentation currency of the accounts is the Pound Sterling (£), rounded to the nearest pound.

2 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The company meets the definition of a public benefit entity under FRS102.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries on a line by line basis. A separate statement of financial activities and income and expenditure account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where the terms of a grant or service level agreement state that the charity is not entitled to the income until the project commences the income received for projects which have not commenced is deferred and carried forward in creditors in a Deferred Income Account.

Individual projects receiving grants of less than £20,000 are aggregated in the Small Grants restricted fund for the purposes of these accounts but are separately recorded within the accounting records.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Other income is accounted for on a receivable basis.

Interest receivable is accounted for on an accruals basis.

Trading income is accounted for on the accruals basis.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenses are allocated to projects or core services as they are incurred.

Where expenses are incurred which relate to more than one of the charity's activities these are allocated between projects and core services on the following bases:

Staff costs	Percentage of time spent on each activity
Premises costs	Number of rooms occupied
Other expenses	Percentage usage

Expenses allocated to projects are divided between the individual projects on the basis of the size of the project as measured by the amount of grant income.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Buildings	4% p.a.	straight line basis
Leasehold property improvements	over the term of the lease	
Fixtures and fittings	25% and 33⅓ % p.a.	straight line basis
Office equipment	25% p.a.	straight line basis
Computer equipment	33⅓ % p.a.	straight line basis

Expenditure of less than £1,000 per item is not capitalised but is written off in the year in which it is incurred.

Capital grants

Specific grants in connection with capital expenditure are credited to a restricted fund if the asset purchased is subject to restrictions as to its use. A designated fixed asset fund has been created for other fixed assets funded by grants. Depreciation on fixed assets funded by grants is charged against the corresponding restricted or designated fund.

Stock

Stocks are stated at the lower of cost on a first in first out basis and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Investments

Investments in subsidiaries are measured at cost less impairment. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity and group only have the financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are recognised at transition value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities, but has limited exemption on its trading activities. The subsidiary companies are liable to corporation tax on their trading activities.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that the trustees have designated for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3 Summary financial performance of the charity alone:

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME					
Income and endowments from:					
Donations and legacies	4	37,500	-	37,500	37,895
Charitable activities	5	820,977	1,196,710	2,017,687	2,469,567
Gift aid receipts from trading subsidiaries		99,544	-	99,544	104,400
Other trading activities		51,706	-	51,706	49,706
Other income	7	43,724	-	43,724	20,584
Investment income	8	5,555	-	5,555	109
Total incoming resources	23	<u>1,059,006</u>	<u>1,196,710</u>	<u>2,255,716</u>	<u>2,682,261</u>
EXPENDITURE					
Charitable activities	9	984,445	1,497,949	2,482,394	1,791,736
Other trading activities		57,729	-	57,729	45,266
Total resources expended	23	<u>1,042,174</u>	<u>1,497,949</u>	<u>2,540,123</u>	<u>1,837,002</u>
NET INCOME/(EXPENDITURE)		16,832	(301,239)	(284,407)	845,259
Transfers between funds		110,082	(110,082)	-	-
Net movement in funds		<u>126,914</u>	<u>(411,321)</u>	<u>(284,407)</u>	<u>845,259</u>
Total funds brought forward	23	769,434	1,082,169	1,851,603	1,006,344
TOTAL FUNDS CARRIED FORWARD		<u>896,348</u>	<u>670,848</u>	<u>1,567,196</u>	<u>1,851,603</u>

4 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Toy Appeal	-	-	-	395
Donated facilities	37,500	-	37,500	37,500
	<u>37,500</u>	<u>-</u>	<u>37,500</u>	<u>37,895</u>

Donated facilities represent notional rent for the charity's offices. These are provided rent free by DMBC. A corresponding notional rent expense is included in charitable expenditure.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5	Income from charitable activities	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Core Grants	818,382	-	818,382	928,363
	Goods and Services	2,595	-	2,595	3,400
	Children's' Officer	-	211,440	211,440	88,205
	Small Grants	-	53,385	53,385	17,150
	Carers' Co-Coordinator	-	42,896	42,896	42,177
	East Coseley	-	242,739	242,739	71,904
	Healthwatch Dudley	-	211,880	211,880	219,830
	Emergent Cultures	-	121,360	121,360	145,200
	Covid -19	-	18	18	20
	Winter Warmth	-	100,000	100,000	115,000
	Holiday Activity	-	64,890	64,890	247,000
	Workforce Capacity	-	-	-	60,000
	Covid CYA 12-18	-	-	-	100,000
	Dudley Partnership Board Dev Supp VCS	-	8,000	8,000	271,000
	VCS Health Inequalities	-	-	-	160,318
	Community Connector	-	40,102	40,102	-
	Migrant Community Support	-	50,000	50,000	-
	Action on Poverty	-	50,000	50,000	-
		<u>820,977</u>	<u>1,196,710</u>	<u>2,017,687</u>	<u>2,469,567</u>

6	Income from other trading activities - Group	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Office rentals and room hires	200,451	-	200,451	178,948
	Catering and refreshments	248,961	-	248,961	130,154
	Sales of tickets and services	119,219	-	119,219	52,114
	Supply of information technology services	-	-	-	68,773
		<u>568,631</u>	<u>-</u>	<u>568,631</u>	<u>429,989</u>

Rental and room hire income is generated from Dyl and Brierley Hill Civic Hall, properties leased from Dudley MBC under the asset transfer regulations. Supplies of information technology services were provided by Psiams Systems Limited. All other trading income has been generated from Brierley Hill Civic Hall.

7	Other income Group	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Other income	43,724	-	43,724	20,584
	Covid-19 Support	-	-	-	100,483
		<u>43,724</u>	<u>-</u>	<u>43,724</u>	<u>121,067</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

7	Other income Company	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Other income	43,724	-	43,724	20,584
8	Interest receivable Company	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Bank and other interest	5,555	-	5,555	109
9	Expenditure on Charitable activities	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Human resources	693,228	559,007	1,252,235	1,010,049
	Operational costs	112,893	377,768	490,661	196,868
	Grants paid	20,634	423,333	443,967	256,189
		826,755	1,360,108	2,186,863	1,463,106
	Support costs	£	£	£	£
	Premises costs	49,503	61,265	110,768	121,313
	Professional costs	51,704	44,813	96,517	90,194
	General costs	21,658	25,700	47,358	76,955
	Depreciation	6,161	6,063	12,224	13,934
	Governance costs (note 11)	28,664	-	28,664	26,234
		157,690	137,841	295,531	328,630
	Charitable activities	984,445	1,497,949	2,482,394	1,791,736

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10 Expenditure on other trading activities

All unrestricted	Office rentals and room hire £	Catering and refreshments £	Sales of tickets and commission £	Total 2023 £	2022 £
Purchases	-	153,962	-	153,962	100,954
Human resources	-	189,136	-	189,136	193,291
Operational costs	5,156	-	27,550	32,706	14,958
Premises costs	39,656	-	23,246	62,902	72,890
Professional costs	3,552	-	7,571	11,123	9,778
General costs	9,362	-	12,677	22,039	10,174
Depreciation	-	-	7,691	7,691	6,017
	<u>57,726</u>	<u>343,098</u>	<u>78,735</u>	<u>479,559</u>	<u>408,062</u>

11 Governance costs	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Core services				
Staff costs	12,300	-	12,300	11,658
Printing, stationery & advertising	624	-	624	276
Accountancy and audit fees	15,740	-	15,740	14,300
	<u>28,664</u>	<u>-</u>	<u>28,664</u>	<u>26,234</u>

12 Taxation	2023 £	2022 £
Analysis of the tax charge		
The tax charge on the net income for the year was as follows.		
Corporation tax	-	-
Deferred tax credit /(charge)	<u>3,936</u>	<u>(2,664)</u>
	<u>3,936</u>	<u>(2,664)</u>

13 Trustees' remuneration and benefits

No travel expenses were reimbursed during the year (2022 - £Nil).

Mr. G.M. Jones, treasurer, received £31,120 (2022 - £31,890) for accountancy and administration services provided. This is in accordance with an agreement with the Charity Commission dated 24 April 2007. The amount owed to G.M. Jones at 31 March 2023 was £9,755 (2022 - £9,135).

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14 Employees and staff costs

The total emoluments (including monetary and non-monetary benefits-in-kind) of employees during the year were:

	2023 Group £	2023 Company £	2022 Group £	2022 Company £
Emoluments	1,263,848	1,091,425	1,051,802	884,661
Employers' National Insurance contributions	122,834	112,412	97,196	86,283
Pension contributions	65,316	59,025	64,412	49,175
Healthcare	1,673	1,673	1,590	1,590
	<u>1,453,671</u>	<u>1,264,535</u>	<u>1,215,000</u>	<u>1,021,709</u>

The average number of employees during the year was:

	2023 Group	2023 Company	2022 Group	2022 Company
Charitable activities	29	29	29	25
Management and administration	2	2	2	2
Trading activities	<u>27</u>	<u>-</u>	<u>20</u>	<u>-</u>
	<u>58</u>	<u>31</u>	<u>51</u>	<u>27</u>

Full time equivalents

Charitable activities	28	29	31	28
Management and administration	2	2	2	2
Trading activities	<u>12</u>	<u>-</u>	<u>12</u>	<u>-</u>
	<u>42</u>	<u>31</u>	<u>45</u>	<u>30</u>

	2023 Group £	2023 Company £	2022 Group £	2022 Company £
Total benefits received by key management personnel	<u>162,505</u>	<u>118,505</u>	<u>159,336</u>	<u>118,185</u>

Number of employees receiving benefits in excess of £60,000

	2023 Group	2023 Company	2022 Group	2022 Company
Emoluments £60,000-£70,000	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15	COMPARATIVES FOR THE GROUP STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	INCOME			
	Income and endowments from:			
	Donations and legacies	37,500	395	37,895
	Charitable activities	931,763	1,537,804	2,469,567
	Other trading activities	429,989	-	429,989
	Other income	121,067	-	121,067
	Investment income	109	-	109
	Total incoming resources	<u>1,520,428</u>	<u>1,538,199</u>	<u>3,058,627</u>
	EXPENDITURE			
	Charitable activities	902,244	889,492	1,791,736
	Other trading activities	408,062	-	408,062
	Total resources expended	<u>1,310,306</u>	<u>889,492</u>	<u>2,199,798</u>
	NET INCOME/(EXPENDITURE) BEFORE TAXATION	210,122	648,707	858,829
	Taxation	(2,664)	-	(2,664)
	NET INCOME /(EXPENDITURE) AFTER TAXATION	<u>207,458</u>	<u>648,707</u>	<u>856,165</u>
	Transfers between funds	(2,743)	2,743	-
	Net movement in funds	<u>204,715</u>	<u>651,450</u>	<u>856,165</u>
	TOTAL FUNDS CARRIED FORWARD			
	Net (outgoing)/ incoming resources for the year			
	Funds brought forward as at 1 April 2021	578,444	430,719	1,009,163
	Funds carried forward as at 31 March 2022	<u>783,159</u>	<u>1,082,169</u>	<u>1,865,328</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16	Tangible fixed assets	Freehold land and buildings	Leasehold property improve- ments	Fixtures and fittings	Office equipment	Computer equipment	Totals
	Group	£	£	£	£	£	£
	Cost						
	At 1 April 2022	44,163	150,342	59,974	2,563	42,987	300,029
	Additions	-	-	2,492	-	2,292	4,784
	At 31 March 2023	<u>44,163</u>	<u>150,342</u>	<u>62,466</u>	<u>2,563</u>	<u>45,279</u>	<u>304,813</u>
	Depreciation						
	At 1 April 2022	24,168	37,466	44,229	2,563	33,548	141,974
	Charge for the year	-	6,162	7,690	-	6,063	19,915
	At 31 March 2023	<u>24,168</u>	<u>43,628</u>	<u>51,919</u>	<u>2,563</u>	<u>39,611</u>	<u>161,889</u>
	Net Book Values						
	At 31 March 2023	<u>19,995</u>	<u>106,714</u>	<u>10,547</u>	<u>-</u>	<u>5,668</u>	<u>142,924</u>
	At 31 March 2022	<u>19,995</u>	<u>112,876</u>	<u>15,745</u>	<u>-</u>	<u>9,439</u>	<u>158,055</u>
		Freehold land and buildings	Leasehold property improve- ments	Fixtures and fittings	Office equipment	Computer equipment	Totals
	Company	£	£	£	£	£	£
	Cost						
	At 1 April 2022	44,163	150,342	20,620	2,563	42,987	260,675
	Additions	-	-	-	-	2,292	2,292
	At 31 March 2023	<u>44,163</u>	<u>150,342</u>	<u>20,620</u>	<u>2,563</u>	<u>45,279</u>	<u>262,967</u>
	Depreciation						
	At 1 April 2022	24,168	37,466	20,620	2,563	33,548	118,365
	Charge for the year	-	6,162	-	-	6,062	12,224
	At 31 March 2023	<u>24,168</u>	<u>43,628</u>	<u>20,620</u>	<u>2,563</u>	<u>39,610</u>	<u>130,589</u>
	Net Book Values						
	At 31 March 2023	<u>19,995</u>	<u>106,714</u>	<u>-</u>	<u>-</u>	<u>5,669</u>	<u>132,378</u>
	At 31 March 2022	<u>19,995</u>	<u>112,876</u>	<u>-</u>	<u>-</u>	<u>9,439</u>	<u>142,310</u>

The land and buildings shown above include land at an estimated original cost of £20,000 (2022 - £20,000).

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

All fixed assets held are in furtherance of the charity's objects.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17 Fixed asset investments (Company)

		2023 £	2022 £
Shares in group undertakings:			
Dudley CVS Enterprises Limited	(Company number 09482845)	100	100
Psiams Systems Limited	(Company number 10000491)	100	100
		<u>200</u>	<u>200</u>

Both of the companies are wholly owned trading subsidiary companies, incorporated in the UK (England and Wales). The registered office for both companies is 7 Albion Street, Brierley Hill, West Midlands, DY5 3EE. The activities of these companies are included in the consolidated financial statements.

A summary of the subsidiaries' trading results is set out below.

	Dudley CVS Enterprises Limited 2023 £	Dudley CVS Enterprises Limited 2022 £	Psiams Systems Limited 2023 £	Psiams Systems Limited 2022 £
Total Income	516,925	414,493	-	68,773
Total Expenditure	<u>517,441</u>	<u>403,587</u>	-	<u>68,773</u>
Profit/(Loss) for the year	<u>(516)</u>	<u>10,906</u>	-	-
Net assets/(liabilities)	<u>13,309</u>	<u>13,825</u>	<u>(91,816)</u>	<u>(91,816)</u>

18 Stocks	2023 Group £	2023 Company £	2022 Group £	2022 Company £
Bar stocks	9,641	-	10,444	-
	<u>9,641</u>	<u>-</u>	<u>10,444</u>	<u>-</u>

19 Debtors: amounts falling due within one year	2023 Group £	2023 Company £	2022 Group £	2022 Company £
Trade debtors	22,179	11,844	28,838	4,413
Grants receivable	880	880	772,042	772,042
Prepayments and accrued income	51,317	26,602	26,389	25,576
Other debtors	74,885	74,634	38,936	29,912
Amounts owed by group companies	-	63,480	-	9,190
	<u>149,261</u>	<u>177,440</u>	<u>866,205</u>	<u>841,133</u>

20 Creditors: amounts falling due within one year	2023 Group £	2023 Company £	2022 Group £	2022 Company £
Trade creditors	69,203	40,104	49,620	25,440
Amounts owed to group companies	-	-	-	98,692
Accruals and deferred income	197,116	40,794	287,205	58,681
Social security and other taxes	45,353	38,471	38,440	33,640
Other creditors	16,209	14,028	24,583	13,395
	<u>327,881</u>	<u>133,397</u>	<u>399,848</u>	<u>229,848</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

21	Provisions for liabilities	2023 Group £	2023 Company £	2022 Group £	2022 Company £
	Deferred tax				
	Capital allowances in excess of depreciation	-	-	3,936	-
		-	-	3,936	-

22 Financial commitments

Operating leases – Group and company

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than one year	60,500	62,723
Later than one and not later than five years	243,028	245,328
Later than five years – land and buildings	960,555	1,021,055
	<u>1,264,083</u>	<u>1,329,106</u>

The lease payments for land and buildings, £1,263,055 (2022 - £1,323,555), will only be paid if agreed outcomes are not met.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

23 Movement in funds

Group	Balance at 1 April 2022 £	Net movement in funds £	Transfers between funds £	Balance at 31 March 2023 £
Unrestricted funds				
General fund	441,039	27,657	110,082	578,778
Designated funds (note 24)	342,120	(37,087)	-	305,033
	<u>783,159</u>	<u>(9,430)</u>	<u>110,082</u>	<u>883,811</u>
Restricted funds				
Toy Appeal	595	(595)	-	-
Children's officer	137,781	8,486	-	146,267
Carer's co-ordinator	-	(5,960)	5,960	-
Small Grants	61,854	21,791	(49,089)	34,556
Big Local - East Coseley	-	67,419	-	67,419
Healthwatch Dudley	93,210	(39,494)	-	53,716
Refurbishment fund	59,000	(3,000)	-	56,000
Emergent Cultures	67,242	(37,023)	-	30,219
Covid -19	5,231	18	(5,249)	-
Winter Warmth	24,195	7,735	-	31,930
Holiday Activity	134,661	(87,762)	(37,254)	9,645
Workforce Capacity	24,450	-	(24,450)	-
Covid CYA 12-18	36,668	-	-	36,668
Dudley Partnership Board Dev Supp VCS	271,000	(197,133)	-	73,867
VCS Health Inequalities	160,318	(151,031)	-	9,287
Community Connector	-	18,373	-	18,373
Migrant Community Support	-	50,000	-	50,000
Action on Poverty	-	50,000	-	50,000
IT Replacement	5,964	(3,063)	-	2,901
	<u>1,082,169</u>	<u>(301,239)</u>	<u>(110,082)</u>	<u>670,848</u>
	<u>1,865,328</u>	<u>(310,669)</u>	<u>-</u>	<u>1,554,659</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

23 Movements in funds (continued)

Net movements in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,387,060	(1,359,403)	-	27,657
Designated funds (note 24)	66,218	(103,305)	-	(37,087)
	<u>1,453,278</u>	<u>(1,462,708)</u>	<u>-</u>	<u>(9,430)</u>
Restricted funds				
Toy Appeal	-	(595)	-	(595)
Children's officer	211,440	(202,954)	-	8,486
Carer's co-ordinator	42,896	(48,856)	-	(5,960)
Small Grants	53,385	(31,594)	-	21,791
Big Local -East Coseley	242,739	(175,320)	-	67,419
Healthwatch Dudley	211,880	(251,374)	-	(39,494)
Refurbishment fund	-	(3,000)	-	(3,000)
Emergent Cultures	121,360	(158,383)	-	(37,023)
Covid 19	18	-	-	18
Winter Warmth	100,000	(92,265)	-	7,735
Holiday Activity	64,890	(152,652)	-	(87,762)
Workforce Capacity	-	-	-	-
Covid CYA 12-18	-	-	-	-
Dudley Partnership Board Dev Supp VCS	8,000	(205,133)	-	(197,133)
VCS Health Inequalities	-	(151,031)	-	(151,031)
Community Connector	40,102	(21,729)	-	18,373
Migrant Community Support	50,000	-	-	50,000
Action on Poverty	50,000	-	-	50,000
IT Replacement	-	(3,063)	-	(3,063)
	<u>1,196,710</u>	<u>(1,497,949)</u>	<u>-</u>	<u>(301,239)</u>
Total funds	<u>2,649,988</u>	<u>(2,960,657)</u>	<u>-</u>	<u>(310,669)</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

23 Movement in funds (continued)

Company	Balance at 1 April 2022 £	Net movement in funds £	Transfers between funds £	Balance at 31 March 2023 £
Unrestricted funds				
General fund	427,314	30,810	110,082	568,206
Designated funds (note 24)	342,120	(37,087)	-	305,033
	<u>769,434</u>	<u>(6,277)</u>	<u>110,082</u>	<u>873,239</u>
Restricted funds				
Toy Appeal	595	(595)	-	-
Children's officer	137,781	8,846	-	146,267
Carer's co-ordinator	-	(5,960)	5,960	-
Small Grants	61,854	21,791	(49,089)	34,556
Big Local - East Coseley	-	67,419	-	67,419
Healthwatch Dudley	93,210	(39,494)	-	53,716
Refurbishment fund	59,000	(3,000)	-	56,000
Emergent Cultures	67,242	(37,023)	-	30,219
Covid - 19	5,231	18	(5,249)	-
Winter Warmth	24,195	7,735	-	31,930
Holiday Activity	134,661	(87,762)	(37,254)	9,645
Workforce Capacity	24,450	-	(24,450)	-
Covid CYA 12-18	36,668	-	-	36,668
Dudley Partnership Board Dev Supp VCS	271,000	(197,133)	-	73,867
VCS Health Inequalities	160,318	(151,031)	-	9,287
Community Connector	-	18,373	-	18,373
Migrant Community Support	-	50,000	-	50,000
Action on Poverty	-	50,000	-	50,000
IT Replacement	5,964	(3,063)	-	2,901
	<u>1082,169</u>	<u>(301,239)</u>	<u>(110,082)</u>	<u>670,848</u>
Total funds	<u>1,851,603</u>	<u>(307,516)</u>	<u>-</u>	<u>1,544,087</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

23 Movements in funds (continued)

Net movements in funds included in the above are as follows:

Company	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	992,788	(938,869)	-	53,919
Designated funds (note 24)	66,218	(103,305)	-	(37,087)
	<u>1,059,006</u>	<u>(1,042,174)</u>	-	<u>16,832</u>
Restricted funds				
Toy Appeal	-	(595)	-	(595)
Children's officer	211,440	(202,954)	-	8,486
Carer's co-ordinator	42,896	(48,856)	-	(5,960)
Small Grants	53,385	(31,594)	-	21,791
Big Local - East Coseley	242,739	(175,320)	-	67,419
Healthwatch Dudley	211,880	(251,374)	-	(39,494)
Refurbishment fund	-	(3,000)	-	(3,000)
Emergent Cultures	121,360	(158,383)	-	(37,023)
Covid -19	18	-	-	18
Winter Warmth	100,000	(92,265)	-	7,735
Holiday Activity	64,890	(152,652)	-	(87,762)
Workforce Capacity	-	-	-	-
Covid CYA 12-18	-	-	-	-
Dudley Partnership Board Dev Supp VCS	8,000	(205,133)	-	(197,133)
VCS Health Inequalities	-	(151,031)	-	(151,031)
Community Connector	40,102	(21,729)	-	18,373
Migrant Community Support	50,000	-	-	50,000
Action on Poverty	50,000	-	-	50,000
IT Replacement	-	(3,063)	-	(3,063)
	<u>1,196,710</u>	<u>(1,497,949)</u>	-	<u>(301,239)</u>
Total funds	<u>2,255,716</u>	<u>(2,540,123)</u>	-	<u>(284,407)</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

24 Designated funds

	Balance at 1 April 2022 £	Designated/ (released) during the year £	Expenditure incurred £	Balance at 31 March 2023 £
The trustees undertake an annual review of their future plans and designate amounts out of unrestricted funds accordingly. The position at 31 March 2023 is:				
Income				
Staff Costs	200,000	66,218	(66,218)	200,000
Information Technology	5,000	-	-	5,000
Grants	117,120	-	(37,087)	80,033
Capital				
Garage	20,000	-	-	20,000
	<u>342,120</u>	<u>66,218</u>	<u>(103,305)</u>	<u>305,033</u>

25 Funds of the charity

Description of restricted funds

These are the specific projects that the charity has been requested to operate. Unless otherwise stated these projects are funded by specific grants from Dudley Metropolitan Borough Council (DMBC).

Children's officer

Facilitates effective networking across the voluntary sector child care agencies promoting the development of services and consulting parents and children on the Borough Children's Services Plan.

Small grants

This comprises individual grants of less than £20,000 from all sources.

Big Local – East Coseley

Supported through Big Local and administered by Local Trust for the Big Lottery Fund to promote the £1 million coming to East Coseley and gather community visions for the area from as wide a range of individuals, groups and organisations as possible. This is being done through production of an area newsletter, regular Forum meetings, community activities, engagement and outreach and a small community grants programme.

Carers' Co-Ordinator

Funded by NHS Black Country ICB, this project is to promote partnership working in the acute hospital setting, linking the voluntary sector with statutory partners, to achieve recognition, assessment, intervention and support for carers.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

25 Funds of the charity (continued)

Healthwatch Dudley

Funded by Dudley MBC, and set out under The Health And Social Care Act 2012, the aim of local Healthwatch will be to give citizens and communities a stronger voice to influence and challenge how health and social care services are provided within their locality.

Refurbishment Fund

A grant from Dudley MBC to assist in the major refurbishment work of the former Day Care Centre in Stafford Street, Dudley and the Brierley Hill Civic Hall, following asset transfers to Dudley CVS.

Emergent Cultures

Funded by Big Lottery Fund, a three year project to continue the Company's pilot of the Co-Lab Dudley project. Seeking to be a catalyst and support system for the people of Dudley to develop opportunities to collaborate with each other, making, sharing and learning together thus enabling them to be better connected and lead healthier and happier lives.

Covid-19

A grant received from Dudley MBC for costs relating to the Borough's Covid-19 pandemic response, topped up by a further grant this year to administer Covid-19 welfare grants to individuals in need.

Household Support Grants

A grant from Dudley MBC to facilitate the provision of direct assistance to support families with children, struggling with the costs of food, energy and water bills and other associated costs.

Holiday Activity

A grant from Dudley MBC to facilitate the provision of healthy food and enriching activities to disadvantaged children over the school holidays.

Workforce Capacity

A grant from Dudley MBC to VCS organisations for expenditure to alleviate the effects of the Covid-19 pandemic e.g. equipment for staff for home working, etc.

IT Replacement

A grant from the Workforce Capacity fund used for equipment for staff working at home.

Covid CTYA 12-18

A grant from Dudley MBC to facilitate Covid engagement activity with children and young adults 12-18 years.

Dudley Partnership Board Development Support VCS

A grant for developmental work of the establishment and roll out of the Dudley Health and Care Partnership Board.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

25 Funds of the charity (continued)

VCS Health Inequalities

Funding held to commission local projects related to Health Inequalities initiatives.

Community Connector

Funded from Black Country Together CIC, this project is to inspire people to lead more active lifestyles using a variety of outreach activities to engage with people in the local community.

Migrant Community Support

Funding from Dudley MBC to support the voluntary sector to enhance support for refugees, asylum seekers and migrants. Support will include safe spaces for migrants to meet, peer support and access to guidance and support and wellbeing activities.

Action on Poverty

Funding from Dudley MBC to distribute in grants for the voluntary sector to deliver mitigating poverty projects.

Unrestricted funds – income

Core services

This is the general fund of the charity mainly funded by DMBC and Dudley NHS Black Country ICB and used to provide capacity building to voluntary and charitable groups throughout the Borough. The Service Level Agreement also includes the Volunteer Bureau and Community Care projects as well as Integrated Services, being a designated fund, as part of Dudley CVS core activities.

Transfers are made from this fund to make good any shortfall in funding for the specific projects of the charity.

Unrestricted funds – designated

Staff Costs

This fund is a provision for two posts which the Board has decided to fund directly from reserves and a proposed annual designation to enable certain externally funded projects to continue.

Information Technology

This fund is in respect of anticipated costs to update the company's website.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

25 Funds of the charity (continued)

Grants

Funds from Dudley CCG with the purpose of enabling active participation and representation of the voluntary and community sector in integrated care services in Dudley borough and Development of and Support to Patient Participation Groups.

Unrestricted funds – capital

Garage

This fund represents the garage previously purchased with a grant from DMBC.

26 Limited liability

The company is a registered charity and has been granted the power to dispense with the word “Limited” from its name.

The liability of the members is limited by guarantee to a sum not exceeding £1 in the event of the company being wound up.

27 Related Party Disclosures

The charity has two wholly owned trading subsidiaries which are incorporated in the UK (England and Wales). The activities of these companies are included in the consolidated financial statements. The charity has taken advantage of the exemptions under FRS 102 not to disclose related party transactions with its subsidiaries.

Dudley CVS Enterprises Limited (Company number 09482845) operates events, promotional activities and bar and catering at Brierley Hill Civic Hall.

Psiams Systems Limited (Company number 10000491) provides information technology services.

The registered office for both companies is 7 Albion Street, Brierley Hill, West Midlands, DY5 3EE.