

Company Registration No 1998105 (England & Wales)
Charity No 517766

**DUDLEY COUNCIL FOR
VOLUNTARY SERVICE
DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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DUDLEY COUNCIL FOR VOLUNTARY SERVICE

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Directors and Trustees (during the year ended 31 March 2022 and to date)	Mr. M.V. Abrahams Rev Paul Westwood Mrs. S.A. Huband Mr. J.T. Keys Mr. D.R. Liddington Mrs. A.J. Sayer Miss K.L. Fielder	Miss. A.E. Adams Mrs. J.H. Clarke MBE Mr. G.M. Jones Mrs. A. Khalid Mrs. M. E. J. Turner Mrs. S. Bassett Mrs. J. Coleman
Chairman	Mr. M. V. Abrahams	
Vice Chairman	Mrs. M. E. J. Turner	
Secretary/Chief Officer	Mr. A. J. Gray	
Treasurer	Mr. G. Jones	
Company Number	1998105	
Charity Number	517766	
Registered Office	7 Albion Street Brierley Hill West Midlands DY5 3EE	
Auditors	Worton Rock Limited Churchfield House 36 Vicar Street Dudley West Midlands DY2 8RG	
Bankers	National Westminster Bank Plc Merry Hill Centre Brierley Hill West Midlands DY1 1LW	
Solicitors	Higgs and Sons 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX	

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charitable company and group for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice applicable to charities (FRS102).

Objectives and activities

The charity's object and its principal activity continues to be that of promoting any charitable purpose for the benefit of the community within the Metropolitan Borough of Dudley and, in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, to promote and organise co-operation in the achievement of such purposes and, to that end, to bring together in Council representatives of the statutory and voluntary organisations engaged in the furtherance of such purposes within the area of benefit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

The charity's aims are to assist the voluntary sector within the Metropolitan Borough of Dudley.

Working in partnership with others continues to be a cornerstone of the company's work.

During the year the company played a major role in the following initiatives, to name but a few:

- Integrated Plus
- High Intensity User Project
- Health Watch
- Carers
- Health and Wellbeing Board
- PSIAMS
- Building Better Opportunities -- ESF / BIG
- BIG Local -- East Coseley
- Dudley Borough Vision -- Forging a Future for All Executive
- Big Lottery Fund -- Emergent Cultures
- Combined Partnership LLP

The company maintained its representative role in the strategic engagement arena, supporting such bodies as Dudley Integrated Health and Care Partnership, Safe and Sound Partnership and Health Protection Board.

Relationships with local voluntary and community organisations were maintained and strengthened through the continued facilitation of several local networks.

The charity monitors its success by use of polls and surveys. In addition, specific reports are prepared for the funders on several projects.

The company supported the Building Better Opportunities Programme, hosting the Family Matters team at Dudley CVS.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

The company continued to play a major role in partnership with Dudley MBC and others in the oversight and response to the Covid-19 pandemic –

Facilitated 5 virtual networks, recruited and co-ordinated volunteers to support the ongoing befriending of those shielding, operated a Covid-19 helpline, oversaw Welfare Assistance grants supporting those most vulnerable and Workforce Capacity grants.

Supported the sector with reset, rebuild and reimagine work. VCS was granted Freedom of the Borough award for its work on Covid 19.

Worked in partnership with Dudley MBC to provide the HAF programme, coordinating free holiday provision, including healthy food and enriching activities for families living in poverty.

Rolled out placed based working across the 5 townships.

Developed and facilitated Dudley Refugee and Asylum Seeker network.

Developed, facilitated and chaired a new Mental Health forum for the borough.

Supported discussions regarding the proposed Integrated Care System (ICS) for the Black Country and its local placed based partnership in Dudley.

Fund raising standards

As disclosed in the attached notes, the company ran annual fundraising for its Operation Santa Toy Appeal. During the year this project was incorporated within a newly formed independent charity – Santa's Black Country Toy Appeal. Funds held by the company were transferred after the year end.

No professional fundraisers are used and the company monitors the activities of the Appeal through its normal line management procedures and feedback from the sector. The company has not received any complaints in respect of this Appeal and vulnerable people are not at risk from any of its activities.

FINANCIAL REVIEW

The company is grateful as always for the continued support of Dudley MBC, Dudley CCG and Big Lottery Fund. The continuing restriction of public sector finances makes it important for the charity to continue its efforts to diversify income streams.

All of our restricted fund projects are of course reliant on continuing grant income, as are our activities relating to Integrated Plus and Youth Health Champion. Our core activities are partly grant funded topped up by other income we are able to attract and utilisation of reserves held if considered appropriate.

The company acknowledges the continuing funding from Big Lottery Fund for its Emergent Cultures project and also from Dept. of Health for its A&E High Intensity User Social Prescribing project. Details of both are included in note 25.

The Covid-19 pandemic has obviously affected the group, particularly the operation of Brierley Hill Civic Hall. Given the social distancing guidelines in place, the Board decided to close Brierley Hill Civic Hall on 16th March 2020. Advantage has been taken of the Coronavirus Job Retention Scheme and various Government grants available via Dudley MBC. Normal activities recommenced in July 2021 in line with Government guidelines in place at the time.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Grants Payable

With the exception of the designated fund for Patient Participation Group set up costs financed by Dudley CCG, the company does not make grants from its unrestricted funds. It does, however, administer various funds on behalf of statutory partners as and when requested. Such funds are treated as restricted in the accounts and a description of their purpose is stated in note 25 to the accounts. The company will promote such funds through its networks and facilitate panels to scrutinise and assess applications. Grants are all paid to organisations within the voluntary sector and not to individuals (with the exception of Covid Welfare Grant referrals).

Reserves policy

The charitable group's funds at 31st March 2022 were as listed below.

	£
Restricted funds detailed in note 23	1,082,169
Designated funds detailed in note 24	342,120
General funds invested in fixed assets	70,602
General funds in current assets – free reserves	370,437
Total funds	<u>1,865,328</u>

The trustees have reviewed the policy whereby the unrestricted funds not designated for the next 12 months or invested in fixed assets, should be maintained at 2 months of the resources expended on core services. Because quarterly grants are not always covering costs, the trustees now consider that this level should be maintained at 6 months of the resources expended on core services. On this basis the required level of free reserves at 31 March 2022 was £273,000 and the actual level of free reserves was £370,437.

Investments

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

Plans for Future Periods

The charity plans to continue its activities outlined above subject to adequate funding being secured.

The trustees are constantly aware of the need to support any voluntary organisation within the Borough and in so doing make full use of the company's expertise and utilisation of its financial assets to that end. CVS remains firmly committed to its members and also to its continuing involvement in the ever-increasing strategic agenda.

Discussions are continuing in respect of possible further transfers/management of assets to further diversify potential income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and governed under its Memorandum and Articles of Association. The liability of the members is limited to a sum not exceeding £1 in the event of the company being wound up.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Recruitment and Appointment of Trustees

All directors of the company are also trustees of the charity and there are no other trustees. All of the trustees serving during the year are listed on page 2. Elections to the Executive Committee take place at each AGM when one third retire but are eligible for re-election. The Board has power to appoint directors or trustees if it considers it necessary so to do. Potential trustees are nominated by and from within the membership.

Trustee Induction and Training

Trustees are already familiar with the work of the charity having come from within the voluntary sector. All new trustees attend an induction session facilitated by the Chairman and Chief Officer, covering the obligations of trustees, key documents relating to the operation of the charity, funding and future plans and objectives.

Trustees insurance

The charity provides third party indemnity provision for the trustees.

Organisational Structure

The charity is organised so that the 14 directors/trustees, who include 3 honorary officers, meet regularly to manage its affairs and formulate the policy of the charity and its subsidiary companies. The Chief Officer/Company Secretary manages the day to day administration of the charity assisted by their staff. CVS is grateful, also, to a number of volunteers who assist in various capacities. In addition, each Board member is assigned to either the Finance and General Purpose or Staffing Sub-Committee. These committees also meet quarterly and report to the next Board meeting.

The company holds three annual 'Away Days' for (1) trustees, (2) staff and (3) trustees and staff combined.

Statement of Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance,

Arrangements for setting key management and personnel remuneration

The Staffing Sub-Committee is charged with setting remuneration of key management personnel, referring to published pay scales and job roles, comparisons amongst the CVS network and any other advice or guidance they feel necessary.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks. Internally there are nominated senior staff responsible for Health and Safety compliance, qualified first aiders, regular staff meetings and a staff led I.T. sub-group. Formal policies e.g. Data Protection, Lone Working, Financial Procedures, and General Data Protection Regulation are regularly reviewed and updated where necessary.

As explained in the financial review the continuance of certain projects depends on the availability of continuing grant income. If grants for core activities ceased there is sufficient buffer to enable the charity to continue whilst the trustees consider how to restructure.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees (who are also directors of Dudley Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

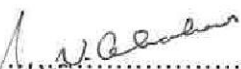
- there is no relevant audit information of which the group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing that Worton Rock Limited be reappointed as group auditors of the company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



M. V. Abrahams
Chairman

29th September 2022

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of Dudley Council for Voluntary Service (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Group Statement of Financial Activities (incorporating the group income and expenditure account), the Group and the Company Balance Sheet, the Group and the Company Cash Flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the report of the trustees, and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Responsibilities of trustees (continued)

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below:

- : enquiry of management as to any knowledge of actual, suspected or alleged fraud
- : enquiry of management as to any actual or potential litigation
- : enquiry of management of any instances of non-compliance with laws and regulations
- : performing audit work over the risk of management override of controls
- : evaluating significant transactions outside the normal course of trade

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

D J Burrows

David Burrows (Senior Statutory Auditor)
For and on behalf of Worton Rock Limited
Chartered Accountants and Statutory Auditor
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

29th September 2022

Worton Rock Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A GROUP INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME					
Income and endowments from:					
Donations and legacies	4	37,500	395	37,895	39,826
Charitable activities	5	931,763	1,537,804	2,469,567	1,783,583
Other trading activities	6	429,989	-	429,989	200,290
Other income	7	121,067	-	121,067	143,513
Investment income	8	109	-	109	197
Total incoming resources		<u>1,520,428</u>	<u>1,538,199</u>	<u>3,058,627</u>	<u>2,167,409</u>
EXPENDITURE					
Charitable activities	9	902,244	889,492	1,791,736	1,938,909
Other trading activities	10	408,062	-	408,062	294,816
Total resources expended		<u>1,310,306</u>	<u>889,492</u>	<u>2,199,798</u>	<u>2,233,725</u>
NET INCOME/(EXPENDITURE) BEFORE TAXATION					
		210,122	648,707	858,829	(66,316)
Taxation	12	(2,664)	-	(2,664)	425
NET INCOME/(EXPENDITURE) AFTER TAXATION					
		207,458	648,707	856,165	(65,891)
Transfers between funds	23	(2,743)	2,743	-	-
Net movement in funds		<u>204,715</u>	<u>651,450</u>	<u>856,165</u>	<u>(65,891)</u>
Total funds brought forward	23	578,444	430,719	1,009,163	1,075,054
TOTAL FUNDS CARRIED FORWARD	23	<u>783,159</u>	<u>1,082,169</u>	<u>1,865,328</u>	<u>1,009,163</u>

All income and expenditure derive from continuing activities.

The statement of financial activities included all gains and losses recognised during the year.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP BALANCE SHEET AS AT 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed assets					
Tangible assets	16	93,091	64,964	158,055	161,198
		<u>93,091</u>	<u>64,964</u>	<u>158,055</u>	<u>161,198</u>
Current assets					
Stock	18	10,444	-	10,444	5,617
Debtors	19	183,433	682,772	866,205	259,478
Cash at bank and in hand		879,771	354,637	1,234,408	915,984
		<u>1,073,648</u>	<u>1,037,409</u>	<u>2,111,057</u>	<u>1,181,079</u>
Creditors: amounts falling due within one year	20	<u>379,644</u>	<u>20,204</u>	<u>399,848</u>	<u>331,842</u>
Net current assets		694,004	1,017,205	1,711,209	849,237
Provision for deferred taxation	21	(3,936)	-	(3,936)	(1,272)
		<u>783,159</u>	<u>1,082,169</u>	<u>1,865,328</u>	<u>1,009,163</u>
Net assets					
Funds					
Unrestricted funds:					
General	23	441,039	-	441,039	335,724
Designated	23&24	342,120	-	342,120	242,720
Restricted funds	23	-	1,082,169	1,082,169	430,719
		<u>783,159</u>	<u>1,082,169</u>	<u>1,865,328</u>	<u>1,009,163</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 34 form part of these financial statements.

Company registration number 1998105.

The financial statements were approved by the Board of Trustees on 29th September 2022 and were signed on its behalf by:


M. V. Abrahams
Director/Trustee


G. M. Jones
Director/Trustee

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

COMPANY BALANCE SHEET AS AT 31 MARCH 2022


		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16	77,345	64,965	142,310	154,503
Investments	17	200	-	200	200
		<u>77,545</u>	<u>64,965</u>	<u>142,510</u>	<u>154,703</u>
Current assets					
Debtors	19	158,361	682,772	841,133	216,891
Cash at bank and in hand		743,172	354,636	1,097,808	861,105
		<u>901,533</u>	<u>1,037,408</u>	<u>1,938,941</u>	<u>1,077,996</u>
Creditors: amounts falling due within one year	20	209,644	20,204	229,848	226,355
Net current assets		<u>691,889</u>	<u>1,017,204</u>	<u>1,709,093</u>	<u>851,641</u>
Net assets		<u>769,434</u>	<u>1,082,169</u>	<u>1,851,603</u>	<u>1,006,344</u>
Funds					
Unrestricted funds					
General	23	427,314	-	427,314	332,905
Designated	23&24	342,120	-	342,120	242,720
Restricted funds	23	-	1,082,169	1,082,169	430,719
		<u>769,434</u>	<u>1,082,169</u>	<u>1,851,603</u>	<u>1,006,344</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages 16 to 34 form part of these financial statements.

Company registration number 1998105.

The financial statements were approved by the Board of Trustees on 29th September 2022 and were signed on its behalf by:


 M. V. Abrahams
 Director/Trustee


 G. M. Jones
 Director/Trustee

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Group £	2022 Company £	2021 Group £	2021 Company £
Cash flows from operating activities:					
Cash generated/(absorbed) from operations	1	335,122	238,334	(76,407)	(73,322)
Net cash provided by (used in) operating activities		<u>335,122</u>	<u>238,334</u>	<u>(76,407)</u>	<u>(73,322)</u>
Cash flows from investing activities					
Purchase of tangible fixed assets		(16,807)	(1,740)	(10,152)	(10,152)
Interest received		109	109	197	197
Net cash provided by (used in) investing activities		<u>(16,698)</u>	<u>(1,631)</u>	<u>(9,955)</u>	<u>(9,955)</u>
Change in cash and cash equivalents in the reporting period		318,424	236,703	(86,362)	(83,277)
Cash and cash equivalents at the beginning of the reporting period		915,984	861,105	1,002,346	944,382
Cash and cash equivalents at the end of the reporting period		<u>1,234,408</u>	<u>1,097,808</u>	<u>915,984</u>	<u>861,105</u>

NOTES TO THE GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1 Cash generated/(absorbed) from operations

	2022 Group £	2022 Company £	2021 Group £	2021 Company £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	856,165	845,259	(65,891)	(64,080)
Adjustments for:				
Depreciation charges	19,950	13,933	12,743	10,507
Interest received	(109)	(109)	(197)	(197)
Movement in deferred tax	2,664	-	(425)	-
Decrease/ (Increase) in stocks	(4,827)	-	2,221	-
Decrease/(Increase) in debtors	(606,727)	(624,242)	33,591	13,613
(Decrease)/Increase in creditors	68,006	3,493	(58,449)	(33,165)
Net cash provided by (used in) operating activities	<u>335,122</u>	<u>238,334</u>	<u>(76,407)</u>	<u>(73,322)</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

Dudley Council for Voluntary Service is a private company, limited by guarantee without share capital, registered in England and Wales.

The presentation currency of the accounts is the Pound Sterling (£), rounded to the nearest pound.

2 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The company meets the definition of a public benefit entity under FRS102.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries on a line by line basis. A separate statement of financial activities and income and expenditure account for the charity have not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Income

All income is recognised in the Statement of Financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where the terms of a grant or service level agreement state that the charity is not entitled to the income until the project commences the income received for projects which have not commenced is deferred and carried forward in creditors in a Deferred Income Account.

Individual projects receiving grants of less than £20,000 are aggregated in the Small Grants restricted fund for the purposes of these accounts but are separately recorded within the accounting records.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Other income is accounted for on a receivable basis.

Interest receivable is accounted for on an accruals basis.

Trading income is accounted for on the accruals basis.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenses are allocated to projects or core services as they are incurred.

Where expenses are incurred which relate to more than one of the charity's activities these are allocated between projects and core services on the following bases:

Staff costs	Percentage of time spent on each activity
Premises costs	Number of rooms occupied
Other expenses	Percentage usage

Expenses allocated to projects are divided between the individual projects on the basis of the size of the project as measured by the amount of grant income.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Buildings	4% p.a.	straight line basis
Leasehold property improvements	over the term of the lease	
Fixtures and fittings	25% and 33⅓ % p.a.	straight line basis
Office equipment	25% p.a.	straight line basis
Computer equipment	33⅓ % p.a.	straight line basis

Expenditure of less than £1,000 per item is not capitalised but is written off in the year in which it is incurred.

Capital grants

Specific grants in connection with capital expenditure are credited to a restricted fund if the asset purchased is subject to restrictions as to its use. A designated fixed asset fund has been created for other fixed assets funded by grants. Depreciation on fixed assets funded by grants is charged against the corresponding restricted or designated fund.

Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Investments

Investments in subsidiaries are measured at cost less impairment. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity and group only have the financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are recognised at transition value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities, but has limited exemption on its trading activities. The subsidiary companies are liable to corporation tax on their trading activities.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that the trustees have designated for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Summary financial performance of the charity alone:

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME					
Income and endowments from:					
Donations and legacies	4	37,500	395	37,895	39,826
Charitable activities	5	931,763	1,537,804	2,469,567	1,783,583
Gift aid receipts from trading subsidiaries		104,400	-	104,400	43,575
Other trading activities		49,706	-	49,706	23,414
Other income	7	20,584	-	20,584	29,500
Investment income	8	109	-	109	197
Total incoming resources	23	<u>1,144,062</u>	<u>1,538,199</u>	<u>2,682,261</u>	<u>1,920,095</u>
EXPENDITURE					
Charitable activities	9	902,244	889,492	1,791,736	1,938,909
Other trading activities		45,266	-	45,266	45,266
Total resources expended	23	<u>947,510</u>	<u>889,492</u>	<u>1,837,002</u>	<u>1,984,175</u>
NET INCOME/(EXPENDITURE)		196,552	648,707	845,259	(64,080)
Transfers between funds		(2,743)	2,743	-	-
Net movement in funds		<u>193,809</u>	<u>651,450</u>	<u>845,259</u>	<u>(64,080)</u>
Total funds brought forward	23	575,625	430,719	1,006,344	1,070,424
TOTAL FUNDS CARRIED FORWARD		<u>769,434</u>	<u>1,082,169</u>	<u>1,851,603</u>	<u>1,006,344</u>

4	Income from donations and legacies	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Toy Appeal	-	395	395	2,326
	Donated facilities	37,500	-	37,500	37,500
		<u>37,500</u>	<u>395</u>	<u>37,895</u>	<u>39,826</u>

Donated facilities represent notional rent for the charity's offices. These are provided rent free by DMBC. A corresponding notional rent expense is included in charitable expenditure.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5	Income from charitable activities	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Core Grants	928,363	-	928,363	745,638
	Goods and Services	3,400	-	3,400	3,045
	Children's' Officer	-	88,205	88,205	88,205
	Small Grants	-	17,150	17,150	16,090
	Carers' Co-Coordinator	-	42,177	42,177	41,350
	East Coseley	-	71,904	71,904	162,960
	Healthwatch Dudley	-	219,830	219,830	213,500
	A&E HIU Social Prescribing	-	-	-	25,989
	Emergent Cultures	-	145,200	145,200	150,524
	Covid -19	-	20	20	30,000
	Winter Warmth	-	115,000	115,000	62,000
	Holiday Activity	-	247,000	247,000	60,000
	Workforce Capacity	-	60,000	60,000	175,000
	Covid CYA 12-18	-	100,000	100,000	-
	Dudley Partnership Board Dev Supp VCS	-	271,000	271,000	-
	VCS Health Inequalities	-	160,318	160,318	-
	IT Replacement	-	-	-	9,282
		931,763	1,537,804	2,469,567	1,783,583

6	Income from other trading activities - Group	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Office rentals and room hires	178,948	-	178,948	113,580
	Catering and refreshments	130,154	-	130,154	-
	Sales of tickets and services	52,114	-	52,114	-
	Supply of information technology services	68,773	-	68,773	86,710
		429,989	-	429,989	200,290

Rental and room hire income is generated from dyl and Brierley Hill Civic Hall, properties leased from Dudley MBC under the asset transfer regulations. Supplies of information technology services were provided by Psiams Systems Limited. All other trading income has been generated from Brierley Hill Civic Hall.

7	Other income Group	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Other income	20,584	-	20,584	29,725
	Covid-19 Support	100,483	-	100,483	113,788
		121,067	-	121,067	143,513

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

7	Other income Company	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Other income	20,584	-	20,584	29,500
8	Interest receivable	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Bank and other interest	109	-	109	197
9	Expenditure on Charitable activities	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Human resources	665,719	344,330	1,010,049	1,116,639
	Operational costs	45,167	151,701	196,868	189,892
	Grants paid	(2,855)	259,044	256,189	360,402
		708,031	755,075	1,463,106	1,666,933
	Support costs	£	£	£	£
	Premises costs	57,381	63,932	121,313	114,081
	Professional costs	74,504	15,690	90,194	83,659
	General costs	28,223	48,732	76,955	37,662
	Depreciation	7,871	6,063	13,934	10,507
	Governance costs (note 11)	26,234	-	26,234	26,067
		194,213	134,417	328,630	271,976
	Charitable activities	902,244	889,492	1,791,736	1,938,909

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10 Expenditure on other trading activities

All unrestricted	Office rentals and room hire £	Catering and refreshments £	Sales of tickets and commission £	Other income £	Total 2022 £	2021 £
Purchases	-	80,310	-	20,644	100,954	11,899
Human resources	-	152,243	-	41,048	193,291	203,835
Operational costs	7,638	-	5,807	1,513	14,958	11,085
Premises costs	37,448	-	35,442	-	72,890	53,239
Professional costs	-	-	7,540	2,238	9,778	7,701
General costs	180	-	9,839	155	10,174	4,821
Depreciation	-	-	6,017	-	6,017	2,236
	<u>45,266</u>	<u>232,553</u>	<u>64,645</u>	<u>65,598</u>	<u>408,062</u>	<u>294,816</u>

11 Governance costs

Core services	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Staff costs	11,658	-	11,658	11,478
Printing, stationery & advertising	276	-	276	289
Accountancy and audit fees	14,300	-	14,300	14,300
	<u>26,234</u>	<u>-</u>	<u>26,234</u>	<u>26,067</u>

12 Taxation

Analysis of the tax charge

The tax charge on the net income for the year was as follows.

	2022 £	2021 £
Corporation tax	-	-
Deferred tax credit /(charge)	<u>(2,664)</u>	<u>425</u>
	<u>(2,664)</u>	<u>425</u>

13 Trustees' Remuneration and benefits

No travel expenses were reimbursed during the year (2021 - £Nil).

Mr. G. Jones, treasurer, received £31,890 (2021 - £25,110) for accountancy and administration services provided. This is in accordance with an agreement with the Charity Commission dated 24 April 2007. The amount owed to G Jones at 31 March 2022 was £9,135 (2021 - £1,745).

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14 Employees and staff costs

The total emoluments (including monetary and non-monetary benefits-in-kind) of employees during the year were:

	2022 Group £	2022 Company £	2021 Group £	2021 Company £
Emoluments	1,051,802	884,661	1,154,316	975,167
Employers' National Insurance contributions	97,196	86,283	109,432	96,578
Pension contributions	64,412	49,175	66,539	54,707
Healthcare	1,590	1,590	1,666	1,666
	<u>1,215,000</u>	<u>1,021,709</u>	<u>1,331,953</u>	<u>1,128,118</u>

The average number of employees during the year was:

	2022 Group	2022 Company	2021 Group	2021 Company
Charitable activities	29	25	33	30
Management and administration	2	2	2	2
Trading activities	20	-	16	-
	<u>51</u>	<u>27</u>	<u>51</u>	<u>32</u>

Full time equivalents

Charitable activities	31	28	32	30
Management and administration	2	2	2	2
Trading activities	12	-	10	-
	<u>45</u>	<u>30</u>	<u>44</u>	<u>32</u>

	2022 Group £	2022 Company £	2021 Group £	2021 Company £
Total benefits received by key management personnel	159,336	118,185	187,458	146,307

Number of employees receiving benefits in excess of £60,000

	2022 Group	2022 Company	2021 Group	2021 Company
Emoluments £60,000-£70,000	1	1	1	1

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15	COMPARATIVES FOR THE GROUP STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	INCOME			
	Income and endowments from:			
	Donations and legacies	37,500	2,326	39,826
	Charitable activities	748,683	1,034,900	1,783,583
	Other trading activities	200,290	-	200,290
	Other income	143,513	-	143,513
	Investment income	197	-	197
	Total incoming resources	<u>1,130,183</u>	<u>1,037,226</u>	<u>2,167,409</u>
	EXPENDITURE			
	Charitable activities	920,746	1,018,163	1,938,909
	Other trading activities	294,816	-	294,816
	Total resources expended	<u>1,215,562</u>	<u>1,018,163</u>	<u>2,233,725</u>
	NET INCOME/(EXPENDITURE) BEFORE TAXATION	(85,379)	19,063	(66,316)
	Taxation	425	-	425
	NET INCOME /(EXPENDITURE) AFTER TAXATION	<u>(84,954)</u>	<u>19,063</u>	<u>(65,891)</u>
	Transfers between funds	6,759	(6,759)	-
	Net movement in funds	<u>(78,195)</u>	<u>12,304</u>	<u>(65,891)</u>
	TOTAL FUNDS CARRIED FORWARD			
	Net (outgoing)/ incoming resources for the year			
	Funds brought forward as at 1 April 2021	656,639	418,415	1,075,054
	Funds carried forward as at 31 March 2022	<u>578,444</u>	<u>430,719</u>	<u>1,009,163</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16	Tangible fixed assets	Freehold land and buildings	Leasehold property improvements	Fixtures and fittings	Office equipment	Computer equipment	Totals
	Group	£	£	£	£	£	£
	Cost						
	At 1 April 2021	44,163	150,342	44,907	2,563	41,247	283,222
	Additions	-	-	15,067	-	1,740	16,807
	At 31 March 2022	<u>44,163</u>	<u>150,342</u>	<u>59,974</u>	<u>2,563</u>	<u>42,987</u>	<u>300,029</u>
	Depreciation						
	At 1 April 2021	23,201	31,304	38,212	2,563	26,744	122,024
	Charge for the year	967	6,162	6,017	-	6,804	19,950
	At 31 March 2022	<u>24,168</u>	<u>37,466</u>	<u>44,229</u>	<u>-</u>	<u>33,548</u>	<u>141,974</u>
	Net Book Values						
	At 31 March 2022	<u>19,995</u>	<u>112,876</u>	<u>15,745</u>	<u>-</u>	<u>9,439</u>	<u>158,055</u>
	At 31 March 2021	<u>20,962</u>	<u>119,038</u>	<u>6,695</u>	<u>-</u>	<u>14,503</u>	<u>161,198</u>
		Freehold land and buildings	Leasehold property improvements	Fixtures and fittings	Office equipment	Computer equipment	Totals
	Company	£	£	£	£	£	£
	Cost						
	At 1 April 2021	44,163	150,342	20,620	2,563	41,247	258,935
	Additions	-	-	-	-	1,740	1,740
	At 31 March 2022	<u>44,163</u>	<u>150,342</u>	<u>20,620</u>	<u>2,563</u>	<u>42,987</u>	<u>260,675</u>
	Depreciation						
	At 1 April 2021	23,201	31,304	20,620	2,563	26,744	104,432
	Charge for the year	967	6,162	-	-	6,804	13,933
	At 31 March 2022	<u>24,168</u>	<u>37,466</u>	<u>20,620</u>	<u>2,563</u>	<u>33,548</u>	<u>118,365</u>
	Net Book Values						
	At 31 March 2022	<u>19,995</u>	<u>112,876</u>	<u>-</u>	<u>-</u>	<u>9,439</u>	<u>142,310</u>
	At 31 March 2021	<u>20,962</u>	<u>119,038</u>	<u>-</u>	<u>-</u>	<u>14,503</u>	<u>154,503</u>

The land and buildings shown above include land at an estimated original cost of £20,000 (2021 - £20,000).
All fixed assets held are in furtherance of the charity's objects.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17 Fixed asset investments (Company)

		2022 £	2021 £
Shares in group undertakings:			
Dudley CVS Enterprises Limited	(Company number 09482845)	100	100
Psiams Systems Limited	(Company number 10000491)	100	100
		<u>200</u>	<u>200</u>

Both of the companies are wholly owned trading subsidiary companies, incorporated in the UK (England and Wales). The registered office for both companies is 7 Albion Street, Brierley Hill, West Midlands, DY5 3EE. The activities of these companies are included in the consolidated financial statements.

A summary of the subsidiaries' trading results is set out below.

	Dudley CVS Enterprises Limited 2022 £	Dudley CVS Enterprises Limited 2021 £	Psiams Systems Limited 2022 £	Psiams Systems Limited 2021 £
Total Income	414,493	209,179	68,773	86,710
Total Expenditure	403,587	210,990	68,773	86,710
Profit/(Loss) for the year	<u>10,906</u>	<u>(1,811)</u>	<u>-</u>	<u>-</u>

Net assets/(liabilities)	<u>13,825</u>	<u>2,919</u>	<u>(91,816)</u>	<u>(91,816)</u>
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18 Stocks	2022 Group £	2022 Company £	2021 Group £	2021 Company £
Bar stocks	10,444	-	5,617	-
	<u>10,444</u>	<u>-</u>	<u>5,617</u>	<u>-</u>

19 Debtors: amounts falling due within one year	2022 Group £	2022 Company £	2021 Group £	2021 Company £
Trade debtors	28,838	4,413	51,043	18,062
Grants receivable	772,042	772,042	119,182	119,182
Prepayments and accrued income	26,389	25,576	36,168	29,025
Other debtors	38,936	29,912	53,085	50,622
Amounts owed by group companies	-	9,190	-	-
	<u>866,205</u>	<u>841,133</u>	<u>259,478</u>	<u>216,891</u>

20 Creditors: amounts falling due within one year	2022 Group £	2022 Company £	2021 Group £	2021 Company £
Trade creditors	49,620	25,440	49,615	32,797
Amounts owed to group companies	-	98,692	-	80,743
Accruals and deferred income	287,205	58,681	224,149	54,737
Social security and other taxes	38,440	33,640	35,007	35,007
Other creditors	24,583	13,395	23,071	23,071
	<u>399,848</u>	<u>229,848</u>	<u>331,842</u>	<u>226,355</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

21	Provisions for liabilities	2022 Group £	2022 Company £	2021 Group £	2021 Company £
	Deferred tax				
	Capital allowances in excess of depreciation	3,936	-	1,272	-
		<u>3,936</u>	<u>-</u>	<u>1,272</u>	<u>-</u>

22 Financial commitments

Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than one year	62,723	67,463
Later than one and not later than five years	245,328	247,551
Later than five years – land and buildings	1,021,055	1,081,555
	<u>1,329,106</u>	<u>1,396,569</u>

The lease payments for land and buildings, £1,323,555 (2021 - £1,384,055), will only be paid if agreed outcomes are not met.

23 Movement in funds

Group	Balance at 1 April 2021 £	Net movement in funds £	Transfers between funds £	Balance at 31 March 2022 £
Unrestricted funds				
General fund	335,724	108,058	(2,743)	441,039
Designated funds (note 24)	242,720	99,400	-	342,120
	<u>578,444</u>	<u>207,458</u>	<u>(2,743)</u>	<u>783,159</u>
Restricted funds				
Toy Appeal	200	395	-	595
Children's officer	162,343	(24,562)	-	137,781
Carer's co-ordinator	-	(2,743)	2,743	-
Small Grants	48,868	12,986	-	61,854
Big Local - East Coseley	34,484	(34,484)	-	-
Healthwatch Dudley	25,262	67,948	-	93,210
Refurbishment fund	62,000	(3,000)	-	59,000
Emergent Cultures	56,710	10,532	-	67,242
Covid -19	8,132	(2,901)	-	5,231
Winter Warmth	4,572	19,623	-	24,195
Holiday Activity	1,974	132,687	-	134,661
Workforce Capacity	17,147	7,303	-	24,450
Covid CYA 12-18	-	36,668	-	36,668
Dudley Partnership Board Dev Supp VCS	-	271,000	-	271,000
VCS Health Inequalities	-	160,318	-	160,318
IT Replacement	9,027	(3,063)	-	5,964
	<u>430,719</u>	<u>648,707</u>	<u>2,743</u>	<u>1,082,169</u>
	<u>1,009,163</u>	<u>856,165</u>	<u>-</u>	<u>1,865,328</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Net movements in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,350,675	1,242,617	-	108,058
Designated funds (note 24)	169,753	70,353	-	99,400
	<u>1,520,428</u>	<u>1,312,970</u>	<u>-</u>	<u>207,458</u>
Restricted funds				
Toy Appeal	395	-	-	395
Children's officer	88,205	112,767	-	(24,562)
Carer's co-ordinator	42,177	44,920	-	(2,743)
Small Grants	17,150	4,164	-	12,986
Big Local -East Coseley	71,904	106,388	-	(34,484)
Healthwatch Dudley	219,830	151,882	-	67,948
Refurbishment fund	-	3,000	-	(3,000)
Emergent Cultures	145,200	134,668	-	10,532
Covid 19	20	2,921	-	(2,901)
Winter Warmth	115,000	95,377	-	19,623
Holiday Activity	247,000	114,313	-	132,687
Workforce Capacity	60,000	52,697	-	7,303
Covid CYA 12-18	100,000	63,332	-	36,668
Dudley Partnership Board Dev Supp VCS	271,000	-	-	271,000
VCS Health Inequalities	160,318	-	-	160,318
IT Replacement	-	3,063	-	(3,063)
	<u>1,538,199</u>	<u>889,492</u>	<u>-</u>	<u>648,707</u>
Total funds	<u>3,058,627</u>	<u>2,202,462</u>	<u>-</u>	<u>856,165</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

23 Movement in funds (continued)

Company	Balance at 1 April 2021 £	Net movement in funds £	Transfers between funds £	Balance at 31 March 2022 £
Unrestricted funds				
General fund	332,905	97,152	(2,743)	427,314
Designated funds (note 24)	242,720	99,400	-	342,120
	<u>575,625</u>	<u>196,552</u>	<u>(2,743)</u>	<u>769,434</u>
Restricted funds				
Toy Appeal	200	395	-	595
Children's officer	162,343	(24,562)	-	137,781
Carer's co-ordinator	-	(2,743)	2,743	-
Small Grants	48,868	12,986	-	61,854
Big Local - East Coseley	34,484	(34,484)	-	-
Healthwatch Dudley	25,262	67,948	-	93,210
Refurbishment fund	62,000	(3,000)	-	59,000
Emergent Cultures	56,710	10,532	-	67,242
Covid - 19	8,132	(2,901)	-	5,231
Winter Warmth	4,572	19,623	-	24,195
Holiday Activity	1,974	132,687	-	134,661
Workforce Capacity	17,147	7,303	-	24,450
Covid CYA 12-18	-	36,668	-	36,668
Dudley Partnership Board Dev Supp VCS	-	271,000	-	271,000
VCS Health Inequalities	-	160,318	-	160,318
IT Replacement	9,027	(3,063)	-	5,964
	<u>430,719</u>	<u>648,707</u>	<u>2,743</u>	<u>1,082,169</u>
Total funds	<u>1,006,344</u>	<u>845,259</u>	<u>-</u>	<u>1,851,603</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Net movements in funds included in the above are as follows:

Company	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	974,309	877,157	-	97,152
Designated funds (note 24)	169,753	70,353	-	99,400
	<u>1,144,062</u>	<u>947,510</u>	<u>-</u>	<u>196,552</u>
Restricted funds				
Toy Appeal	395	-	-	395
Children's officer	88,205	112,767	-	(24,562)
Carer's co-ordinator	42,177	44,920	-	(2,743)
Small Grants	17,150	4,164	-	12,986
Big Local - East Coseley	71,904	106,388	-	(34,484)
Healthwatch Dudley	219,830	151,882	-	67,948
Refurbishment fund	-	3,000	-	(3,000)
Emergent Cultures	145,200	134,668	-	10,532
Covid -19	20	2,921	-	(2,901)
Winter Warmth	115,000	95,377	-	19,623
Holiday Activity	247,000	114,313	-	132,687
Workforce Capacity	60,000	52,697	-	7,303
Covid CYA 12-18	100,000	63,332	-	36,668
Dudley Partnership Board Dev Supp VCS	271,000	-	-	271,000
VCS Health Inequalities	160,318	-	-	160,318
IT Replacement	-	3,063	-	(3,063)
	<u>1,538,199</u>	<u>889,492</u>	<u>-</u>	<u>648,707</u>
Total funds	<u>2,682,261</u>	<u>1,837,002</u>	<u>-</u>	<u>845,259</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

24 Designated funds

	Balance at 1 April 2021 £	Designated/ (released) during the year £	Expenditure incurred £	Balance at 31 March 2022 £
The trustees undertake an annual review of their future plans and designate amounts out of unrestricted funds accordingly. The position at 31 March 2022 is:				
Income				
Staff Costs	200,000	69,753	69,753	200,000
Information Technology	5,000	-	-	5,000
Grants	17,120	100,000	-	117,120
Capital				
Garage	20,600	-	600	20,000
	<u>242,720</u>	<u>169,753</u>	<u>70,353</u>	<u>342,120</u>

25 Funds of the charity

Description of restricted funds

These are the specific projects that the charity has been requested to operate. Unless otherwise stated these projects are funded by specific grants from Dudley Metropolitan Borough Council (DMBC).

Toy appeal

During the year this project was incorporated within a newly formed independent charity – Santa's Black Country Toy Appeal. Funds held by the company were transferred after the year end.

Children's' officer

Facilitates effective networking across the voluntary sector child care agencies promoting the development of services and consulting parents and children on the Borough Children's Services Plan.

Small grants

This comprises individual grants of less than £20,000 from all sources.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

25 Funds of the charity (continued)

Big Local – East Coseley

Supported through Big Local and administered by Local Trust for the Big Lottery Fund to promote the £1 million coming to East Coseley and gather community visions for the area from as wide a range of individuals, groups and organisations as possible. This is being done through production of an area newsletter, regular Forum meetings, community activities, engagement and outreach and a small community grants programme.

Carers' Co-Ordinator

Funded by Dudley CCG, this project is to promote partnership working in the acute hospital setting, linking the voluntary sector with statutory partners, to achieve recognition, assessment, intervention and support for carers.

Healthwatch Dudley

Funded by Dudley MBC, and set out under The Health And Social Care Act 2012, the aim of local Healthwatch will be to give citizens and communities a stronger voice to influence and challenge how health and social care services are provided within their locality.

Refurbishment Fund

A grant from Dudley MBC to assist in the major refurbishment work of the former Day Care Centre in Stafford Street, Dudley and the Brierley Hill Civic Hall, following asset transfers to Dudley CVS.

Emergent Cultures

Funded by Big Lottery Fund, a three year project to continue the Company's pilot of the Co-Lab Dudley project. Seeking to be a catalyst and support system for the people of Dudley to develop opportunities to collaborate with each other, making, sharing and learning together thus enabling them to be better connected and lead healthier and happier lives.

Covid-19

A grant received from Dudley MBC for costs relating to the Borough's Covid-19 pandemic response, topped up by a further grant this year to administer Covid-19 welfare grants to individuals in need

Winter Warmth (Covid Local Support Grant)

A grant from Dudley MBC to facilitate the provision of direct assistance to support families with children, struggling with the costs of food, energy and water bills and other associated costs as a result of the Covid-19 pandemic

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

25 Funds of the charity (continued)

Holiday Activity

A grant from Dudley MBC to facilitate the provision of healthy food and enriching activities to disadvantaged children over the school holidays

Workforce Capacity

A grant from Dudley MBC to VCS organisations for expenditure to alleviate the effects of the Covid-19 pandemic e.g. equipment for staff for home working etc.

IT Replacement

A grant from the Workforce Capacity fund used for equipment for staff working at home

Covid CTYA 12-18

A grant from Dudley MBC to facilitate Covid engagement activity with children and young adults 12-18 years.

Dudley Partnership Board Development Support VCS

A grant for developmental work of the establishment and roll out of the Dudley Health and Care Partnership Board.

VCS Health Inequalities

Funding held to commission local projects re Health Inequalities initiatives.

Unrestricted funds – income

Core services

This is the general fund of the charity mainly funded by DMBC and Dudley CCG and used to provide capacity building to voluntary and charitable groups throughout the Borough. The Service Level Agreement also includes the Volunteer Bureau and Community Care projects as well as Integrated Services, being a designated fund, as part of Dudley CVS core activities.

Transfers are made from this fund to make good any shortfall in funding for the specific projects of the charity.

Unrestricted funds – designated

Staff Costs

This fund is a provision for two posts which the Board have decided to fund directly from reserves and a proposed annual designation to enable certain externally funded projects to continue.

Information Technology

This fund is in respect of anticipated costs to update the company's website.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

25 Funds of the charity (continued)

Grants

Funds from Dudley CCG with the purpose of enabling active participation and representation of the voluntary and community sector in integrated care services in Dudley borough and Development of and Support to Patient Participation Groups.

Unrestricted funds – capital

Garage

This fund represents the garage previously purchased with a grant from DMBC.

26 Limited liability

The company is a registered charity and has been granted the power to dispense with the word “Limited” from its name.

The liability of the members is limited by guarantee to a sum not exceeding £1 in the event of the company being wound up.

27 Related Party Disclosures

The charity has two wholly owned trading subsidiaries which are incorporated in the UK (England and Wales). The activities of these companies are included in the consolidated financial statements. The charity has taken advantage of the exemptions under FRS 102 not to disclose related party transactions.

Dudley CVS Enterprises Limited (Company number 09482845) operates events, promotional activities and bar and catering at Brierley Hill Civic Hall.

Psiams Systems Limited (Company number 10000491) provides information technology services.

The registered office for both companies is 7 Albion Street, Brierley Hill, West Midlands, DY5 3EE.