

Company Registration No 1998105 (England & Wales)
Charity No 517766

**DUDLEY COUNCIL FOR
VOLUNTARY SERVICE
DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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DUDLEY COUNCIL FOR VOLUNTARY SERVICE

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Directors and Trustees (during the year ended 31 March 2021 and to date)	Mr. M.V. Abrahams Rev Paul Westwood Mrs. S.A. Huband Mr. J.T. Keys Mr. D.R. Liddington Mrs. A.J. Sayer Miss K.L.Fielder	Miss. A.E. Adams Mrs. J.H. Clarke MBE Mr. G.M. Jones Mrs. A. Khalid Mrs. M. E. J. Turner Mrs. S. Bassett (appointed 22 October 2020) Mrs. J. Coleman (appointed 22 October 2020)
Chairman	Mr. M. V. Abrahams	
Vice Chairman	Mrs. M. E. J. Turner	
Secretary/Chief Officer	Mr. A. J. Gray	
Treasurer	Mr. G. Jones	
Company Number	1998105	
Charity Number	517766	
Registered Office	7 Albion Street Brierley Hill West Midlands DY5 3EE	
Auditors	Worton Rock Limited Churchfield House 36 Vicar Street Dudley West Midlands DY2 8RG	
Bankers	National Westminster Bank Plc Merry Hill Centre Brierley Hill West Midlands DY1 1LW	
Solicitors	Higgs and Sons 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX	

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charitable company and group for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice applicable to charities (FRS102).

Objectives and activities

The charity's object and its principal activity continues to be that of promoting any charitable purpose for the benefit of the community within the Metropolitan Borough of Dudley and, in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, to promote and organise co-operation in the achievement of such purposes and, to that end, to bring together in Council representatives of the statutory and voluntary organisations engaged in the furtherance of such purposes within the area of benefit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

The charity's aims are to assist the voluntary sector within the Metropolitan Borough of Dudley.

Working in partnership with others continues to be a cornerstone of the company's work.

During the year the company played a major role in the following initiatives, to name but a few:

- Integrated Plus
- High Intensity User Project
- Health Watch
- Carers
- Health and Wellbeing Board
- Working Together For Change
- PSIAMS
- Building Better Opportunities – ESF / BIG Local
- BIG Local – East Coseley
- Dudley Borough Vision – Forging a Future for All Executive
- Big Lottery Fund – Emergent Cultures
- One Voluntary Sector Contract
- Combined Partnership LLP

The company maintained its representative role in the strategic engagement arena, supporting such bodies as Dudley Integrated Health and Care Partnership, Safe and Sound Partnership and Health Protection Board.

Relationships with local voluntary and community organisations were maintained and strengthened through the continued facilitation of several local networks.

The charity monitors its success by use of polls and surveys. In addition, specific reports are prepared for the funders on several projects.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

The company supported the Building Better Opportunities Programme, hosting the Family Matters team at Dudley CVS.

The company played a major role in partnership with Dudley MBC in their strategic response to the Covid-19 pandemic –

Set up and co-ordinated VCS response to Covid-19, facilitated 5 virtual networks, recruited and co-ordinated volunteers to support the purchase and delivery of food/medication and to support befriending of those shielding, operated a Covid-19 helpline, oversaw Welfare Assistance grants supporting those most vulnerable and Workforce Capacity grants.

Fund raising standards

As disclosed in the attached notes, the company runs annual fundraising for its Operation Santa Toy Appeal. This is promoted through its bi-monthly newsletter and also by the Volunteer Centre Development Officer. No direct public collections are made, donations being received via a Just Giving page, or cheques etc. at the company's office. Huge support is received from local businesses either by direct contributions or adopting the cause as their nominated charity.

No professional fundraisers are used and the company monitors the activities of the Appeal through its normal line management procedures and feedback from the sector. The company has not received any complaints in respect of this Appeal and vulnerable people are not at risk from any of its activities.

FINANCIAL REVIEW

The company is grateful as always for the continued support of Dudley MBC, Dudley CCG and Big Lottery Fund. The continuing restriction of public sector finances makes it important for the charity to continue its efforts to diversify income streams.

All of our restricted fund projects are of course reliant on continuing grant income, as are our activities relating to Integrated Plus and Youth Health Champion. Our core activities are partly grant funded topped up by other income we are able to attract and utilisation of reserves held if considered appropriate.

The company acknowledges the continuing funding from Big Lottery Fund for its Emergent Cultures project and also from Dept. of Health for its A&E High Intensity User Social Prescribing project. Details of both are included in note 25.

The Covid-19 pandemic has obviously affected the group, particularly the operation of Brierley Hill Civic Hall. Given the social distancing guidelines in place, the Board decided to close Brierley Hill Civic Hall on 16th March 2020. Advantage has been taken of the Coronavirus Job Retention Scheme and various Government grants available via Dudley MBC. Normal activities recommenced in July 2021 in line with Government guidelines in place at the time.

Grants Payable

With the exception of the designated fund for Patient Participation Group set up costs financed by Dudley CCG, the company does not make grants from its unrestricted funds. It does, however, administer various funds on behalf of statutory partners as and when requested. Such funds are treated as restricted in the accounts and a description of their purpose is stated in note 25 to the accounts. The company will promote such funds through its networks and facilitate panels to scrutinise and assess applications. Grants are all paid to organisations within the voluntary sector and not to individuals (with the exception of Covid Welfare Grant referrals).

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The charitable group's funds at 31st March 2021 were as listed below.

	£
Restricted funds detailed in note 23	430,719
Designated funds detailed in note 24	242,720
General funds invested in fixed assets	69,571
General funds in current assets – free reserves	266,153
	<hr/>
Total funds	1,009,163
	<hr/>

Reserves policy (continued)

The trustees have established a policy whereby the unrestricted funds, not designated for the next 12 months or invested in fixed assets, should be maintained at 2 months of the resources expended on core services. This level has been chosen because the grant funding for core activities is received on a quarterly basis and this level of reserves means that core activities can be maintained until receipt of the next instalment of the grant. On this basis the required level of free reserves at 31 March 2021 was £89,000 and the actual level of free reserves was £266,153.

Investments

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

Plans for Future Periods

The charity plans to continue its activities outlined above subject to adequate funding being secured.

The trustees are constantly aware of the need to support any voluntary organisation within the Borough and in so doing make full use of the company's expertise and utilisation of its financial assets to that end. CVS remains firmly committed to its members and also to its continuing involvement in the ever-increasing strategic agenda.

Discussions are continuing in respect of possible further transfers/management of assets to further diversify potential income streams.

Shortly before the end of the prior financial year the Covid-19 pandemic struck. The charity mobilised its team and local volunteers to support local efforts. It is envisaged that this work will continue for most of the 2021 calendar year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and governed under its Memorandum and Articles of Association. The liability of the members is limited to a sum not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Trustees

All directors of the company are also trustees of the charity and there are no other trustees. All of the trustees serving during the year are listed on page 2. Elections to the Executive Committee take place at each AGM when one third retire but are eligible for re-election. The Board has power to appoint directors or trustees if it considers it necessary so to do. Potential trustees are nominated by and from within the membership.

Trustee Induction and Training

Trustees are already familiar with the work of the charity having come from within the voluntary sector.

All new trustees attend an induction session facilitated by the Chairman and Chief Officer, covering the obligations of trustees, key documents relating to the operation of the charity, funding and future plans and objectives.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees insurance

The charity provides third party indemnity provision for the trustees.

Organisational Structure

The charity is organised so that the 14 directors/trustees, who include 3 honorary officers, meet regularly to manage its affairs and formulate the policy of the charity and its subsidiary companies. The Chief Officer/Company Secretary manages the day to day administration of the charity assisted by their staff. CVS is grateful, also, to a number of volunteers who assist in various capacities. In addition, each Board member is assigned to either the Finance and General Purpose or Staffing Sub-Committee. These committees also meet quarterly and report to the next Board meeting.

The company holds three annual 'Away Days' for (1) trustees, (2) staff and (3) trustees and staff combined.

Arrangements for setting key management and personnel remuneration

The Staffing Sub-Committee is charged with setting remuneration of key management personnel, referring to published pay scales and job roles, comparisons amongst the CVS network and any other advice or guidance they feel necessary.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks. Internally there are nominated senior staff responsible for Health and Safety compliance, qualified first aiders, regular staff meetings and a staff led I.T. sub-group. Formal policies e.g. Data Protection, Lone Working, Financial Procedures, and General Data Protection Regulation are regularly reviewed and updated where necessary.

As explained in the financial review the continuance of certain projects depends on the availability of continuing grant income. If grants for core activities ceased there is sufficient buffer to enable the charity to continue whilst the trustees consider how to restructure.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Dudley Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and group for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

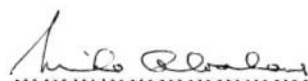
- there is no relevant audit information of which the group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing that Worton Rock Limited be reappointed as group auditors of the company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



M. V. Abrahams
Chairman

5 October 2021

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of Dudley Council for Voluntary Service (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Group Statement of Financial Activities (incorporating the group income and expenditure account), the Group and the Company Balance Sheet, the Group and the Company Cash Flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the report of the trustees, and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Responsibilities of trustees (continued)

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below:

- : enquiry of management as to any knowledge of actual, suspected or alleged fraud
- : enquiry of management as to any actual or potential litigation
- : enquiry of management of any instances of non-compliance with laws and regulations
- : performing audit work over the risk of management override of controls
- : evaluating significant transactions outside the normal course of trade

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF DUDLEY COUNCIL FOR VOLUNTARY SERVICE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Burrows (Senior Statutory Auditor)
For and on behalf of Worton Rock Limited
Chartered Accountants and Statutory Auditor
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

5 October 2021

Worton Rock Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING A GROUP INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Income and endowments from:					
Donations and legacies	4	37,500	2,326	39,826	27,869
Charitable activities	5	748,683	1,034,900	1,783,583	1,616,022
Other trading activities	6	200,290	-	200,290	452,636
Other income	7	143,513	-	143,513	41,463
Investment income	8	197	-	197	821
Total incoming resources		<u>1,130,183</u>	<u>1,037,226</u>	<u>2,167,409</u>	<u>2,138,811</u>
EXPENDITURE					
Charitable activities	9	920,746	1,018,163	1,938,909	1,799,710
Other trading activities	10	294,816	-	294,816	431,022
Total resources expended		<u>1,215,562</u>	<u>1,018,163</u>	<u>2,233,725</u>	<u>2,230,732</u>
NET INCOME/(EXPENDITURE) BEFORE TAXATION		(85,379)	19,063	(66,316)	(91,921)
Taxation	12	425	-	425	(537)
NET INCOME/(EXPENDITURE) AFTER TAXATION	23	(84,954)	19,063	(65,891)	(92,458)
Transfers between funds	23	6,759	(6,759)	-	-
Net movement in funds		<u>(78,195)</u>	<u>12,304</u>	<u>(65,891)</u>	<u>(92,458)</u>
Total funds brought forward	23	656,639	418,415	1,075,054	1,167,512
TOTAL FUNDS CARRIED FORWARD	23	<u>578,444</u>	<u>430,719</u>	<u>1,009,163</u>	<u>1,075,054</u>

All income and expenditure derive from continuing activities.

The statement of financial activities included all gains and losses recognised during the year.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP BALANCE SHEET AS AT 31 MARCH 2021

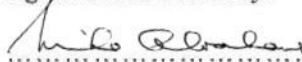
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed assets					
Tangible assets	16	90,171	71,027	161,198	163,789
		<u>90,171</u>	<u>71,027</u>	<u>161,198</u>	<u>163,789</u>
Current assets					
Stock	18	5,617	-	5,617	7,838
Debtors	19	143,081	116,397	259,478	293,069
Cash at bank and in hand		656,320	259,664	915,984	1,002,346
		<u>805,018</u>	<u>376,061</u>	<u>1,181,079</u>	<u>1,303,253</u>
Creditors: amounts falling due within one year	20	<u>315,473</u>	<u>16,369</u>	<u>331,842</u>	<u>390,291</u>
Net current assets		489,545	359,692	849,237	912,962
Provision for deferred taxation	21	(1,272)	-	(1,272)	(1,697)
Net assets		<u>578,444</u>	<u>430,719</u>	<u>1,009,163</u>	<u>1,075,054</u>
Funds					
Unrestricted funds:					
General	23	335,724	-	335,724	239,281
Designated	23&24	242,720	-	242,720	417,358
Restricted funds	23	-	430,719	430,719	418,415
		<u>578,444</u>	<u>430,719</u>	<u>1,009,163</u>	<u>1,075,054</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 16 to 32 form part of these financial statements.

Company registration number 1998105.

The financial statements were approved by the Board of Trustees on 5 October 2021 and were signed on its behalf by:


 M. V. Abrahams
 Director/Trustee


 G. M. Jones
 Director/Trustee

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

COMPANY BALANCE SHEET AS AT 31 MARCH 2021


		Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16	83,476	71,027	154,503	154,858
Investments	17	200	-	200	200
		<u>83,676</u>	<u>71,027</u>	<u>154,703</u>	<u>155,058</u>
Current assets					
Debtors	19	100,494	116,397	216,891	230,504
Cash at bank and in hand		601,441	259,664	861,105	944,382
		<u>701,935</u>	<u>376,061</u>	<u>1,077,996</u>	<u>1,174,886</u>
Creditors: amounts falling due within one year	20	209,986	16,369	226,355	259,520
Net current assets		<u>491,949</u>	<u>359,692</u>	<u>851,641</u>	<u>915,366</u>
Net assets		<u>575,625</u>	<u>430,719</u>	<u>1,006,344</u>	<u>1,070,424</u>
Funds					
Unrestricted funds					
General	23	332,905	-	332,905	234,651
Designated	23&24	242,720	-	242,720	417,358
Restricted funds	23	-	430,719	430,719	418,415
		<u>575,625</u>	<u>430,719</u>	<u>1,006,344</u>	<u>1,070,424</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages 16 to 32 form part of these financial statements.

Company registration number 1998105.

The financial statements were approved by the Board of Trustees on 5 October 2021 and were signed on its behalf by:


 M. V. Abrahams
 Director/Trustee


 G. M. Jones
 Director/Trustee

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Group £	2021 Company £	2020 Group £	2020 Company £
Cash flows from operating activities:					
Cash generated/(absorbed) from operations	1	(76,407)	(73,322)	(40,860)	(78,209)
Net cash provided by (used in) operating activities		<u>(76,407)</u>	<u>(73,322)</u>	<u>(40,860)</u>	<u>(78,209)</u>
Cash flows from investing activities					
Purchase of tangible fixed assets		(10,152)	(10,152)	(50,464)	(42,642)
Interest received		197	197	821	821
Net cash provided by (used in) investing activities		<u>(9,955)</u>	<u>(9,955)</u>	<u>(49,643)</u>	<u>(41,821)</u>
Change in cash and cash equivalents in the reporting period		(86,362)	(83,277)	(90,503)	(120,030)
Cash and cash equivalents at the beginning of the reporting period		1,002,346	944,382	1,092,849	1,064,412
Cash and cash equivalents at the end of the reporting period		<u>915,984</u>	<u>861,105</u>	<u>1,002,346</u>	<u>944,382</u>

NOTES TO THE GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1 Cash generated/(absorbed) from operations

	2021 Group £	2021 Company £	2020 Group £	2020 Company £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(65,891)	(64,080)	(92,458)	(91,921)
Adjustments for:				
Depreciation charges	12,743	10,507	14,177	8,471
Interest received	(197)	(197)	(821)	(821)
Movement in deferred tax	(425)	-	537	-
Decrease/ (Increase) in stocks	2,221	-	(515)	-
Decrease/(Increase) in debtors	33,591	13,613	(18,060)	5,503
(Decrease)/Increase in creditors	(58,449)	(33,165)	56,280	559
Net cash provided by (used in) operating activities	<u>(76,407)</u>	<u>(73,322)</u>	<u>(40,860)</u>	<u>(78,209)</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

Dudley Council for Voluntary Service is a private company, limited by guarantee without share capital, registered in England and Wales.

The presentation currency of the accounts is the Pound Sterling (£), rounded to the nearest pound.

2 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries on a line by line basis. A separate statement of financial activities and income and expenditure account for the charity have not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Income

All income is recognised in the Statement of Financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where the terms of a grant or service level agreement state that the charity is not entitled to the income until the project commences the income received for projects which have not commenced is deferred and carried forward in creditors in a Deferred Income Account.

Individual projects receiving grants of less than £20,000 are aggregated in the Small Grants restricted fund for the purposes of these accounts but are separately recorded within the accounting records.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Other income is accounted for on a receivable basis.

Interest receivable is accounted for on an accruals basis.

Trading income is accounted for on the accruals basis.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenses are allocated to projects or core services as they are incurred.

Where expenses are incurred which relate to more than one of the charity's activities these are allocated between projects and core services on the following bases:

Staff costs	Percentage of time spent on each activity
Premises costs	Number of rooms occupied
Other expenses	Percentage usage

Expenses allocated to projects are divided between the individual projects on the basis of the size of the project as measured by the amount of grant income.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Buildings	4% p.a.	straight line basis
Leasehold property improvements	over the term of the lease	
Fixtures and fittings	25% and 33⅓ % p.a.	straight line basis
Office equipment	25% p.a.	straight line basis
Computer equipment	33⅓ % p.a.	straight line basis

Expenditure of less than £1,000 per item is not capitalised but is written off in the year in which it is incurred.

Capital grants

Specific grants in connection with capital expenditure are credited to a restricted fund if the asset purchased is subject to restrictions as to its use. A designated fixed asset fund has been created for other fixed assets funded by grants. Depreciation on fixed assets funded by grants is charged against the corresponding restricted or designated fund.

Stock

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Investments

Investments in subsidiaries are measured at cost less impairment. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity and group only have the financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are recognised at transition value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities, but has limited exemption on its trading activities. The subsidiary companies are liable to corporation tax on their trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that the trustees have designated for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3 Summary financial performance of the charity alone:

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Income and endowments from:					
Donations and legacies	4	37,500	2,326	39,826	27,869
Charitable activities	5	748,683	1,034,900	1,783,583	1,616,022
Gift aid receipts from trading subsidiaries		43,575	-	43,575	71,490
Other trading activities		23,414	-	23,414	36,235
Other income	7	29,500	-	29,500	41,463
Investment income	8	197	-	197	821
Total incoming resources	23	882,869	1,037,226	1,920,095	1,793,900
EXPENDITURE					
Charitable activities	9	920,746	1,018,163	1,938,909	1,799,710
Other trading activities		45,266	-	45,266	86,111
Total resources expended	23	966,012	1,018,163	1,984,175	1,885,821
NET INCOME/(EXPENDITURE)		(83,143)	19,063	(64,080)	(91,921)
Transfers between funds		6,759	(6,759)	-	-
Net movement in funds		(76,384)	12,304	(64,080)	(91,921)
Total funds brought forward	23	652,009	418,415	1,070,424	1,162,345
TOTAL FUNDS CARRIED FORWARD		575,625	430,719	1,006,344	1,070,424

4	Income from donations and legacies	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Toy Appeal	-	2,326	2,326	2,869
	Donated facilities	37,500	-	37,500	25,000
		37,500	2,326	39,826	27,869

Donated facilities represent notional rent for the charity's offices. These are provided rent free by DMBC. A corresponding notional rent expense is included in charitable expenditure.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5	Income from charitable activities	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Core Grants	745,638	-	745,638	710,767
	Goods and Services	3,045	-	3,045	4,000
	Children's' Officer	-	88,205	88,205	158,655
	Small Grants	-	16,090	16,090	21,329
	Carers' Co-Coordinator	-	41,350	41,350	40,540
	East Coseley	-	162,960	162,960	209,404
	Healthwatch Dudley	-	213,500	213,500	209,000
	A&E HIU Social Prescribing	-	25,989	25,989	72,149
	Emergent Cultures	-	150,524	150,524	150,000
	Refurbishment	-	-	-	30,000
	Covid -19	-	30,000	30,000	10,178
	Winter Warmth	-	62,000	62,000	-
	Holiday Activity	-	60,000	60,000	-
	Workforce Capacity	-	175,000	175,000	-
	IT Replacement	-	9,282	9,282	-
		<u>748,683</u>	<u>1,034,900</u>	<u>1,783,583</u>	<u>1,616,022</u>
6	Income from other trading activities - Group	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Office rentals and room hires	113,580	-	113,580	42,514
	Catering and refreshments	-	-	-	212,226
	Sales of tickets and services	-	-	-	114,829
	Supply of information technology services	<u>86,710</u>	<u>-</u>	<u>86,710</u>	<u>83,067</u>
		<u>200,290</u>	<u>-</u>	<u>200,290</u>	<u>452,636</u>
Rental and room hire income is generated from dy1 and Brierley Hill Civic Hall, properties leased from Dudley MBC under the asset transfer regulations. Supplies of information technology services were provided by Psiams Systems Limited. All other trading income has been generated from Brierley Hill Civic Hall.					
7	Other income Group	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Other income	29,725	-	29,725	41,463
	Covid-19 Support	113,788	-	113,788	-
		<u>143,513</u>	<u>-</u>	<u>143,513</u>	<u>41,463</u>
7	Other income Company	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Other income	29,500	-	29,500	41,463

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8	Interest receivable	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Bank and other interest	197	-	197	821

9	Expenditure on Charitable activities	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Human resources	717,030	399,609	1,116,639	1,063,554
	Operational costs	37,302	152,590	189,892	260,956
	Grants paid	-	360,402	360,402	170,485
		754,332	912,601	1,666,933	1,494,995

Support costs	£	£	£	£
Premises costs	59,462	54,619	114,081	110,905
Professional costs	47,728	35,931	83,659	117,583
General costs	25,905	11,757	37,662	41,155
Depreciation	7,252	3,255	10,507	8,470
Governance costs (note 11)	26,067	-	26,067	26,602
	166,414	105,562	271,976	304,715

Charitable activities	920,746	1,018,163	1,938,909	1,799,710
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10 Expenditure on other trading activities

All unrestricted	Office rentals and room hire £	Catering and refreshments £	Sales of tickets and commission £	Other income £	Total 2021 £	2020 £
Purchases	-	-	4,253	7,646	11,899	159,100
Human resources	-	-	139,360	64,475	203,835	153,167
Operational costs	7,638	-	1,870	1,577	11,085	23,801
Premises costs	37,448	-	15,791	-	53,239	73,355
Professional costs	-	-	3,201	4,500	7,701	12,235
General costs	180	-	4,641	-	4,821	3,658
Depreciation	-	-	2,236	-	2,236	5,706
	45,266	-	171,352	78,198	294,816	431,022

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11	Governance costs	Unrestricted funds	Restricted funds	Total	Total
	Core services	2021	2021	2021	2020
		£	£	£	£
	Staff costs	11,478	-	11,478	11,202
	Printing, stationery & advertising	289	-	289	500
	Accountancy and audit fees	14,300	-	14,300	14,900
		<hr/>	<hr/>	<hr/>	<hr/>
		26,067	-	26,067	26,602
		<hr/>	<hr/>	<hr/>	<hr/>
12	Taxation			2021	2020
	Analysis of the tax charge			£	£
	The tax charge on the net income for the year was as follows.				
	Corporation tax			-	-
	Deferred tax credit /(charge)			<hr/> 425	<hr/> (537)
				<hr/> 425	<hr/> (537)
				<hr/>	<hr/>

13 Trustees' Remuneration and benefits

No travel expenses were reimbursed during the year (2020 - 1 trustee £134).

Mr. G. Jones, treasurer, received £25,110 (2020 - £34,125) for accountancy and administration services provided. This is in accordance with an agreement with the Charity Commission dated 24 April 2007.

The amount owed to G Jones at 31 March 2021 was £1,745 (2020 - £635).

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14 Employees and staff costs

The total emoluments (including monetary and non-monetary benefits-in-kind) of employees during the year were:

	2021 Group £	2021 Company £	2020 Group £	2020 Company £
Emoluments	1,154,316	975,167	1,069,096	940,529
Employers' National Insurance contributions	109,432	96,578	100,231	91,163
Pension contributions	66,539	54,707	54,837	51,702
Healthcare	1,666	1,666	1,362	1,362
	<u>1,331,953</u>	<u>1,128,118</u>	<u>1,225,526</u>	<u>1,084,756</u>

The average number of employees during the year was:

	2021 Group	2021 Company	2020 Group	2020 Company
Charitable activities	33	30	30	30
Management and administration	2	2	2	2
Trading activities	16	-	22	-
	<u>51</u>	<u>32</u>	<u>54</u>	<u>32</u>

Full time equivalents

Charitable activities	32	30	30	30
Management and administration	2	2	2	2
Trading activities	10	-	12	-
	<u>44</u>	<u>32</u>	<u>44</u>	<u>32</u>

	2021 Group £	2021 Company £	2020 Group £	2020 Company £
Total benefits received by key management personnel	187,458	146,307	168,046	127,796

Number of employees receiving benefits in excess of £60,000
Emoluments £60,000-£70,000

	2021 Group	2021 Company	2020 Group	2020 Company
	1	1	1	1

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15	COMPARATIVES FOR THE GROUP STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	INCOME			
	Income and endowments from:			
	Donations and legacies	25,000	2,869	27,869
	Charitable activities	714,767	901,255	1,616,022
	Other trading activities	452,636	-	452,636
	Other income	41,463	-	41,463
	Investment income	821	-	821
	Total incoming resources	<u>1,234,687</u>	<u>904,124</u>	<u>2,138,811</u>
	EXPENDITURE			
	Charitable activities	923,378	876,332	1,799,710
	Other trading activities	431,022	-	431,022
	Total resources expended	<u>1,354,400</u>	<u>876,332</u>	<u>2,230,732</u>
	NET INCOME/(EXPENDITURE) BEFORE TAXATION	(119,713)	27,792	(91,921)
	Taxation	(537)	-	(537)
	NET INCOME /(EXPENDITURE) AFTER TAXATION	<u>(120,250)</u>	<u>27,792</u>	<u>(92,458)</u>
	Transfers between funds	33,686	(33,686)	-
	Net movement in funds	<u>(86,564)</u>	<u>(5,894)</u>	<u>(92,458)</u>
	TOTAL FUNDS CARRIED FORWARD			
	Net (outgoing)/ incoming resources for the year			
	Funds brought forward as at 1 April 2019	743,203	424,309	1,167,512
	Funds carried forward as at 31 March 2020	<u>656,639</u>	<u>418,415</u>	<u>1,075,054</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16	Tangible fixed assets	Freehold land and buildings	Leasehold property improvements	Fixtures and fittings	Office equipment	Computer equipment	Totals
Group	£	£	£	£	£	£	£
Cost							
At 1 April 2020	44,163	150,342	44,907	2,563	31,095	273,070	
Additions	-	-	-	-	10,152	10,152	
At 31 March 2021	<u>44,163</u>	<u>150,342</u>	<u>44,907</u>	<u>2,563</u>	<u>41,247</u>	<u>283,222</u>	
Depreciation							
At 1 April 2020	22,234	25,142	35,829	2,563	23,513	109,281	
Charge for the year	967	6,162	2,383	-	3,231	12,743	
At 31 March 2021	<u>23,201</u>	<u>31,304</u>	<u>38,212</u>	<u>2,563</u>	<u>26,744</u>	<u>122,024</u>	
Net Book Values							
At 31 March 2021	<u>20,962</u>	<u>119,038</u>	<u>6,695</u>	<u>-</u>	<u>14,503</u>	<u>161,198</u>	
At 31 March 2020	<u>21,929</u>	<u>125,200</u>	<u>9,078</u>	<u>-</u>	<u>7,582</u>	<u>163,789</u>	
	Freehold land and buildings	Leasehold property improvements	Fixtures and fittings	Office equipment	Computer equipment	Totals	
Company	£	£	£	£	£	£	
Cost							
At 1 April 2020	44,163	150,342	20,620	2,563	31,095	248,783	
Additions	-	-	-	-	10,152	10,152	
At 31 March 2021	<u>44,163</u>	<u>150,342</u>	<u>20,620</u>	<u>2,563</u>	<u>41,247</u>	<u>258,935</u>	
Depreciation							
At 1 April 2020	22,234	25,142	20,473	2,563	23,513	93,925	
Charge for the year	967	6,162	147	-	3,231	10,507	
At 31 March 2021	<u>23,201</u>	<u>31,304</u>	<u>20,620</u>	<u>2,563</u>	<u>26,744</u>	<u>104,432</u>	
Net Book Values							
At 31 March 2021	<u>20,962</u>	<u>119,038</u>	<u>-</u>	<u>-</u>	<u>14,503</u>	<u>154,503</u>	
At 31 March 2020	<u>21,929</u>	<u>125,200</u>	<u>147</u>	<u>-</u>	<u>7,582</u>	<u>154,858</u>	

The land and buildings shown above include land at an estimated original cost of £20,000 (2020 - £20,000).
All fixed assets held are in furtherance of the charity's objects.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

17 Fixed asset investments (Company)

	2021 £	2020 £
Shares in group undertakings:		
Dudley CVS Enterprises Limited	100	100
Psiams Systems Limited	100	100
	<u>200</u>	<u>200</u>

Both of the companies are wholly owned trading subsidiary companies, incorporated in the UK (England and Wales). The activities of these companies are included in the consolidated financial statements.

A summary of the subsidiaries' trading results is set out below.

	Dudley CVS Enterprises Limited 2021 £	Dudley CVS Enterprises Limited 2020 £	Psiams Systems Limited 2021 £	Psiams Systems Limited 2020 £
Total Income	209,179	338,334	86,710	83,067
Total Expenditure	<u>210,990</u>	<u>338,871</u>	<u>86,710</u>	<u>83,067</u>
Profit/(Loss) for the year	<u>(1,811)</u>	<u>(537)</u>	<u>-</u>	<u>-</u>
Net assets/(liabilities)	<u>2,919</u>	<u>4,730</u>	<u>(91,816)</u>	<u>(91,816)</u>

18 Stocks	2021 Group £	2021 Company £	2020 Group £	2020 Company £
Bar stocks	5,617	-	7,838	-
	<u>5,617</u>	<u>-</u>	<u>7,838</u>	<u>-</u>

19 Debtors: amounts falling due within one year	2021 Group £	2021 Company £	2020 Group £	2020 Company £
Trade debtors	51,043	18,062	60,447	4,921
Grants receivable	119,182	119,182	149,932	149,932
Prepayments and accrued income	36,168	29,025	43,386	42,348
Other debtors	53,085	50,622	39,304	33,303
	<u>259,478</u>	<u>216,891</u>	<u>293,069</u>	<u>230,504</u>

20 Creditors: amounts falling due within one year	2021 Group £	2021 Company £	2020 Group £	2020 Company £
Trade creditors	49,614	32,797	69,878	53,349
Amounts owed to group companies	-	80,743	-	16,666
Accruals and deferred income	224,149	54,737	230,726	125,997
Social security and other taxes	35,007	35,007	35,604	34,421
Other creditors	23,071	23,071	54,083	29,087
	<u>331,841</u>	<u>226,355</u>	<u>390,291</u>	<u>259,520</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

21	Provisions for liabilities	2021 Group £	2021 Company £	2020 Group £	2020 Company £
	Deferred tax				
	Capital allowances in excess of depreciation	1,272	-	1,697	-
		<u>1,272</u>	<u>-</u>	<u>1,697</u>	<u>-</u>

22 Financial commitments

Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than one year	67,463	68,557
Later than one and not later than five years	247,551	262,178
Later than five years – land and buildings	1,081,555	1,142,055
	<u>1,396,569</u>	<u>1,472,790</u>

The lease payments for land and buildings, £1,384,055 (2020 - £1,444,555), will only be paid if agreed outcomes are not met.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

23 Movement in funds

Group	Balance at 1 April 2020 £	Net movement in funds £	Transfers between funds £	Balance at 31 March 2021 £
Unrestricted funds				
General fund	239,281	89,684	6,759	335,724
Designated funds (note 24)	417,358	(174,638)	-	242,720
	<u>656,639</u>	<u>(84,954)</u>	<u>6,759</u>	<u>578,444</u>
Restricted funds				
Toy Appeal	985	(785)	-	200
Children's officer	176,401	(14,058)	-	162,343
Carer's co-ordinator	-	(1,935)	1,935	-
Small Grants	52,593	(3,725)	-	48,868
Big Local - East Coseley	-	34,484	-	34,484
Healthwatch Dudley	21,541	3,721	-	25,262
Refurbishment fund	65,000	(3,000)	-	62,000
A&E HIU Social Prescribing	33,669	(24,975)	(8,694)	-
Emergent Cultures	58,928	(2,218)	-	56,710
Covid -19	9,298	(1,166)	-	8,132
Winter Warmth	-	4,572	-	4,572
Holiday Activity	-	1,974	-	1,974
Workforce Capacity	-	17,147	-	17,147
IT Replacement	-	9,027	-	9,027
	<u>418,415</u>	<u>19,063</u>	<u>(6,759)</u>	<u>430,719</u>
	<u>1,075,054</u>	<u>(65,891)</u>	<u>-</u>	<u>1,009,163</u>

Net movements in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,056,065	966,381	-	89,684
Designated funds (note 24)	74,118	248,756	-	(174,638)
	<u>1,130,183</u>	<u>1,215,137</u>	<u>-</u>	<u>(84,954)</u>
Restricted funds				
Toy Appeal	2,326	3,111	-	(785)
Children's officer	88,205	102,263	-	(14,058)
Carer's co-ordinator	41,350	43,285	-	(1,935)
Small Grants	16,090	19,815	-	(3,725)
Big Local -East Coseley	162,960	128,476	-	34,484
Healthwatch Dudley	213,500	209,779	-	3,721
Refurbishment fund	-	3,000	-	(3,000)
A&E HIU Social Prescribing	25,989	50,964	-	(24,975)
Emergent Cultures	150,524	152,742	-	(2,218)
Covid 19	30,000	31,166	-	(1,166)
Winter Warmth	62,000	57,428	-	4,572
Holiday Activity	60,000	58,026	-	1,974
Workforce Capacity	175,000	157,853	-	17,147
IT Replacement	9,282	255	-	9,027
	<u>1,037,226</u>	<u>1,018,163</u>	<u>-</u>	<u>19,063</u>
Total funds	<u>2,167,409</u>	<u>2,233,300</u>	<u>-</u>	<u>(65,891)</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

23 Movement in funds (continued)

Company	Balance at 1 April 2020 £	Net movement in funds £	Transfers between funds £	Balance at 31 March 2021 £
Unrestricted funds				
General fund	234,651	91,495	6,759	332,905
Designated funds (note 24)	417,358	(174,638)	-	242,720
	<u>652,009</u>	<u>(83,143)</u>	<u>6,759</u>	<u>575,625</u>
Restricted funds				
Toy Appeal	985	(785)	-	200
Children's officer	176,401	(14,058)	-	162,343
Carer's co-ordinator	-	(1,935)	1,935	-
Small Grants	52,593	(3,725)	-	48,868
Big Local - East Coseley	-	34,484	-	34,484
Healthwatch Dudley	21,541	3,721	-	25,262
Refurbishment fund	65,000	(3,000)	-	62,000
A&E HIU Social Prescribing	33,669	(24,975)	(8,694)	-
Emergent Cultures	58,928	(2,218)	-	56,710
Covid - 19	9,298	(1,166)	-	8,132
Winter Warmth	-	4,572	-	4,572
Holiday Activity	-	1,974	-	1,974
Workforce Capacity	-	17,147	-	17,147
IT Replacement	-	9,027	-	9,027
	<u>418,415</u>	<u>19,063</u>	<u>(6,759)</u>	<u>430,719</u>
Total funds	<u>1,070,424</u>	<u>(64,080)</u>	<u>-</u>	<u>1,006,344</u>

Net movements in funds included in the above are as follows:

Company	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	882,869	717,256	-	165,613
Designated funds (note 24)	-	248,756	-	(248,756)
	<u>882,869</u>	<u>966,012</u>	<u>-</u>	<u>(83,143)</u>
Restricted funds				
Toy Appeal	2,326	3,111	-	(785)
Children's officer	88,205	102,263	-	(14,058)
Carer's co-ordinator	41,350	43,285	-	(1,935)
Small Grants	16,090	19,815	-	(3,725)
Big Local - East Coseley	162,960	128,476	-	34,484
Healthwatch Dudley	213,500	209,779	-	3,721
Refurbishment fund	-	3,000	-	(3,000)
A&E HIU Social Prescribing	25,989	50,964	-	(24,975)
Emergent Cultures	150,524	152,742	-	(2,218)
Covid -19	30,000	31,166	-	(1,166)
Winter Warmth	62,000	57,428	-	4,572
Holiday Activity	60,000	58,026	-	1,974
Workforce Capacity	175,000	157,853	-	17,147
IT Replacement	9,282	255	-	9,027
	<u>1,037,226</u>	<u>1,018,163</u>	<u>-</u>	<u>19,063</u>
Total funds	<u>1,920,095</u>	<u>1,984,175</u>	<u>-</u>	<u>(64,080)</u>

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

24 Designated funds

	Balance at 1 April 2020 £	Designated/ (released) during the year £	Expenditure incurred £	Balance at 31 March 2021 £
The trustees undertake an annual review of their future plans and designate amounts out of unrestricted funds accordingly. The position at 31 March 2021 is:				
Income				
Staff Costs	200,000	69,693	69,693	200,000
Information Technology	15,000	4,425	14,425	5,000
Grants	181,158	-	164,038	17,120
Capital				
Garage	21,200	-	600	20,600
	<u>417,358</u>	<u>74,118</u>	<u>248,756</u>	<u>242,720</u>

25 Funds of the charity

Description of restricted funds

These are the specific projects that the charity has been requested to operate. Unless otherwise stated these projects are funded by specific grants from Dudley Metropolitan Borough Council (DMBC).

Toy appeal

This project ensures that children, who would otherwise receive nothing at Christmas, are given a gift or enjoy an outing such as a trip to the pantomime or a Christmas Party.

Children's' officer

Facilitates effective networking across the voluntary sector child care agencies promoting the development of services and consulting parents and children on the Borough Children's Services Plan.

Small grants

This comprises individual grants of less than £20,000 from all sources.

Big Local – East Coseley

Supported through Big Local and administered by Local Trust for the Big Lottery Fund to promote the £1 million coming to East Coseley and gather community visions for the area from as wide a range of individuals, groups and organisations as possible. This is being done through production of an area newsletter, regular Forum meetings, community activities, engagement and outreach and a small community grants programme.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

25 Funds of the charity (continued)

Asset Based Health Improvement

Funded by Dudley CCG, this is to fund the provision of an asset based health improvement project, involving community led asset based health improvement activities and strategic stakeholder engagement to pilot and evaluate such an approach.

Carers' Co-Ordinator

Funded by Dudley CCG, this project is to promote partnership working in the acute hospital setting, linking the voluntary sector with statutory partners, to achieve recognition, assessment, intervention and support for carers.

Healthwatch Dudley

Funded by Dudley MBC, and set out under The Health And Social Care Act 2012, the aim of local Healthwatch will be to give citizens and communities a stronger voice to influence and challenge how health and social care services are provided within their locality.

Refurbishment Fund

A grant from Dudley MBC to assist in the major refurbishment work of the former Day Care Centre in Stafford Street, Dudley and the Brierley Hill Civic Hall, following asset transfers to Dudley CVS.

A&E High Intensity User Social Prescribing Project

Funded by Dudley CCG and match funded on a sliding scale by Dept. of Health this aims to reduce instances of extreme sole attendances at A&E departments by tackling the various social issues involved.

Emergent Cultures

Funded by Big Lottery Fund, a three year project to continue the Company's pilot of the Co-Lab Dudley project. Seeking to be a catalyst and support system for the people of Dudley to develop opportunities to collaborate with each other, making, sharing and learning together thus enabling them to be better connected and lead healthier and happier lives.

Covid-19

A grant received from Dudley MBC for costs relating to the Borough's Covid-19 pandemic response, topped up by a further grant this year to administer Covid-19 welfare grants to individuals in need

Winter Warmth (Covid Local Support Grant)

A grant from Dudley MBC to facilitate the provision of direct assistance to support families with children, struggling with the costs of food, energy and water bills and other associated costs as a result of the Covid-19 pandemic

Holiday Activity

A grant from Dudley MBC to facilitate the provision of healthy food and enriching activities to disadvantaged children over the school holidays

Workforce Capacity

A grant from Dudley MBC to VCS organisations for expenditure to alleviate the effects of the Covid-19 pandemic e.g. equipment for staff for home working etc.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

25 Funds of the charity (continued)

IT Replacement

A grant from the Workforce Capacity fund used for equipment for staff working at home

Unrestricted funds – income

Core services

This is the general fund of the charity mainly funded by DMBC and Dudley CCG and used to provide capacity building to voluntary and charitable groups throughout the Borough. The Service Level Agreement also includes the Volunteer Bureau and Community Care projects as well as Integrated Services, being a designated fund, as part of Dudley CVS core activities.

Transfers are made from this fund to make good any shortfall in funding for the specific projects of the charity.

Unrestricted funds – designated

Staff Costs

This fund is a provision for two posts which the Board have decided to fund directly from reserves and a proposed annual designation to enable certain externally funded projects to continue.

Information Technology

This fund is in respect of anticipated costs to update the company's website.

Grants

Funds from Dudley CCG with the purpose of enabling active participation and representation of the voluntary and community sector in integrated care services in Dudley borough and Development of and Support to Patient Participation Groups.

Unrestricted funds – capital

Garage

This fund represents the garage previously purchased with a grant from DMBC.

DUDLEY COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

26 Limited liability

The company is a registered charity and has been granted the power to dispense with the word “Limited” from its name.

The liability of the members is limited by guarantee to a sum not exceeding £1 in the event of the company being wound up.

27 Related Party Disclosures

The charity has two wholly owned trading subsidiaries which are incorporated in the UK (England and Wales). The activities of these companies are included in the consolidated financial statements. The charity has taken advantage of the exemptions under FRS 102 not to disclose related party transactions.

Dudley CVS Enterprises Limited (Company number 09482845) operates events, promotional activities and bar and catering at Brierley Hill Civic Hall.

Psiams Systems Limited (Company number 10000491) provides information technology services.