

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

England & Wales · Charity number 517731

Details

Other names	SANATAN DHARMA MANDAL
Status	Registered
Legal form	Other
Registered	1986-07-03
Register	View on the Charity Commission register

Contact

Address	Seaview Buildings Splott Cardiff CF24 5EB
Phone	07747080251
Email	vimla@newgarageuk.com
Website	www.sdmhcc.org

Activities

Objects: TO ADVANCE EDUCATION, RELIEVE POVERTY, DISTRESS AND SICKNESS AND TO ADVANCE THE HINDU RELIGIOUS, CULTURAL AND SOCIAL ACTIVITIES IN THE CARDIFF AREA, PARTICULARLY BY THE PROVISION OF A PLACE OF WORSHIP.

Activities: To advance education, relieve poverty, distress and sickness, to advance the Hindu Cultural and social activities for all age groups in Cardiff for Hindu Communities and open to others. We advance social activities and cultural activities for elderly people and their carers. Demonstrate an understanding of and a commitment to equal opportunities concerning access, language, cultural, gender.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CARDIFF.
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£102,614	£50,963	-	-
2024-03-31	£132,397	£47,159	-	-
2023-03-31	£89,585	£26,188	-	-
2022-03-31	£56,855	£60,943	-	-
2021-03-31	£66,521	£15,938	-	-

Trustees

Name	Role	Appointed
VINODBHAI CHHOTABHAI PATEL	Chair	2012-01-28
DR HASMUKHBHAI SHAH		2014-03-23
HARILAL NARANDAS PATEL		2012-01-27
HEMANTKUMAR GORDHANDAS PATEL		
ROHITBHAI C PATEL		

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

England & Wales - Charity number 517731

Accounts

Charity Registration number: 517731

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SANATAN DHARMA MANDAL
AND
HINDU COMMUNITY CENTRE**

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

**Index to the Financial Statements
for the year ended 31 March 2025**

	Page
General Information	1
Report of the Trustees committee	2 - 10
Independent Examiners Report	11 - 12
Receipts and Payment Account	13 - 14
Income and Expenditure Account	15
Statement of Assets and Liabilities	16
Notes to the financial statements	17 - 24

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

General Information
for the year ended 31 March 2025

TRUSTEES:	MR V C PATEL Mr H G PATEL Mr R C PATEL MR H N PATEL Dr H SHAH
PRESIDENT:	MR V C PATEL
VICE PRESIDENT:	MR H PATEL
HON. SECRETARY:	MRS V H PATEL
ASST. SECRETARY:	MRS S BHATT
HON.TREASURER:	MR A PATEL
ASST.TREASURER:	MR P D MISTRY
ADDRESS:	SEAVIEW BUILDING, LEWIS ROAD, OCEAN PARK, SPLOTT, CARDIFF, CF24 5EB
INDEPENDENT EXAMINER:	J BURNETT HODGE BAKSHI CHARTERED ACCOUNTANTS CHURCHGATE HOUSE 3 CHURCH ROAD WHITCHURCH CARDIFF CF14 2DX

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2025

The Sanatan Dharma Mandal and Hindu Community Centre is registered with the charity commissioners (No: 517731) and constituted under a Deed of Trust dated 3rd July 1986.

Structure, governance and Management

Trustees:

Rohitbhai Patel
Hemantbhai Patel
Vinodbhai Patel
Harilal Patel
Dr Hasmukhbhai Shah

The Charity is administered by a management committee, comprising:

Office Bearers:

Presidents – Vinodbhai Patel
Vice President – Hansrajbhai Patel
General Secretary - Vimlaben Patel
Assistant Secretary - Sudhaben Bhatt
Treasurer - Arjanbhai Patel
Vice Treasurer - Purshotambhai Mistry

Members:

Hiteshbhai Vadgama
Pankajbhai Gajjar
Rashmibhai Khambhaita
Rameshbhai Patel
Alpesh Patel

Co-members:

Dilipbhai Patel
Vrajesh Sanghani
Vikram Verma

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2025

Achievements and Performance

The Santana Dharma Mandal & Hindu Community Centre (SDMHCC) in Cardiff is a registered charity that exists to support members of the Hindu faith in Cardiff and surrounding areas. At the same time, we are an inclusive, open-door organisation welcoming individuals of all ages, backgrounds, and beliefs. Our mission is to foster a sense of belonging and purpose, enabling members to reach their full potential while contributing positively to community cohesion and social well-being in Wales's capital city.

The founding vision was to create a space where the Indian diaspora in Cardiff could engage meaningfully and integrate into the wider community. Over the past fourteen years—based at the Seaview Buildings in Splott—SDMHCC has become a well-established and vibrant centre for Hindu spirituality, cultural preservation, and community engagement. We are proud to be active members of the Hindu Council of Wales (HCW), promoting communication, collaboration, and cohesion across community groups and with local and central authorities.

Community Impact and Activities

We are pleased to report that 2024–2025 has been another successful year in terms of both spiritual and community development. Our community hub continues to flourish, with a steadily growing membership and a waiting list of individuals wishing to join. The Centre and Temple have continued to attract increasing numbers of visitors from across Wales and the UK, including groups from local schools, universities, and other community organisations. Cardiff's large Indian student population is increasingly engaged with the Centre, and we are equally delighted to welcome members of the local Nepalese community, who have added significantly to the vibrancy of our shared space.

The Centre serves as a bridge between Hindu communities and other faith and cultural groups, helping build mutual understanding, trust, and inclusivity. All of our activities are volunteer-run; we have no paid staff, and we are deeply grateful to our volunteers, whose dedication and commitment ensure the Centre's smooth operation.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2025

Cultural and Religious Programme

Throughout the year, SDMHCC offered a full programme of religious festivals and community events. Key celebrations included:

Ram Navmi

Hanuman Jayanti

Janmashtami

Navratri (drawing large crowds and featuring talented musicians, singers, and volunteers)

Diwali Chopda Pujan

Diwali Cultural Programme: attended by 500 people, from various communities and Senedd dignitaries)

Annakot

Jalaram Jayanti

Gita Jayanti

Shivratri

Holi

7-Day Religious Recital

We also continue to celebrate events with other Hindu organisations and wider community groups, including India's Independence Day, Mahatma Gandhi Jayanti, and collaborative activities with the Swaminarayan Temple, Kuchhi Leva Patel Samaj, and Ty Krishna.

One of our most significant community celebrations remains the Raksha Bandhan festival, held in partnership with the Hindu Council of Wales and the UK Armed Forces, welcoming members of the Royal Navy, Police, and other uniformed services to celebrate the values of love, unity, and protection.

We have also participated in a project Soneri Sangat organised by a national journalist "Voice for All" and "Gujarat Samachar", where Hindu Temples from different towns nationally, talk about progress within their Sanatan communities. Our speakers have contributed and explained with great pride how our Centre is rapidly progressing.

Youth and Elderly Services

Our Sunday Balagokulam cultural classes for children and parents continue to thrive, delivering vital education in Hindu culture, history, and values. We are immensely proud of the programme's growing impact and of the volunteers who run it.

In January 2025, we also started a youth "Utsav" class which is run once a month, attended by about 30 to 40 children and adults who also attend as they have found these classes very useful. These are classes where everybody enjoys the festival of the month and additionally learn the significance of that festival in the language and terminology that today's youth can understand. Freshly cooked refreshment is served to all to enjoy at the end of the class.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2025

The Wednesday Elderly Day Centre has blossomed into a well-attended, dynamic programme offering yoga, health awareness talks, freshly prepared lunches, and social activities. Special attention is given to Diwali and Christmas celebrations where friends from different communities also attend and participate in the celebration. A number of successful day trips were also organised, promoting companionship and well-being among our older members.

SDMHCC also plays an important role in supporting young people and future professionals. Many of our members are established professionals across medicine, pharmacy, engineering, and business. Our network provides invaluable mentorship and guidance to younger members, supporting career development and aspiration. The contribution of our youth to the Welsh economy is already visible and growing.

Wider Engagement and Partnerships

We actively participate in various interfaith initiatives and are proud members of:

Cardiff Third Sector Council
Local Inter-Faith Group
Hindu Council of the UK
National Council of Hindu Temples
Hindu Council of Wales, represented by our committee members, Sudha Bhatt and Vimla Patel

We also proudly support and participate in citywide initiatives such as:

St David's Day celebrations
The White Ribbon Day
Remembrance Day
Holocaust Day
Commonwealth Commemoration Day
Commonwealth Flag hoisting
Health Awareness Fairs
Fundraising for the Lord Mayor's Charity of the Year

Our Centre has increasingly become a vital platform for promoting social inclusion, inter-community dialogue, and civic participation.

Financial Overview

Despite the pressures of rising energy costs and the broader cost-of-living crisis, the charity remains financially strong.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2025

Our core income streams remain stable, with most funding derived from membership subscriptions and donations. Modest income continues to be generated from venue hire and residential property rental. We are especially grateful to our donors, whose generous contributions sustain and strengthen our work.

Conclusion and Acknowledgements

In summary, for an organisation with around 500 members, our impact is significant. SDMHCC is a living testament to what a committed and united community can achieve. We are proud of our contributions to Cardiff's social, spiritual, and cultural fabric, and to Wales more broadly.

We extend our deepest thanks to all our volunteers, committee members, and supporters for their time, expertise, and unwavering dedication. Our work would simply not be possible without you.

We look ahead to the future with confidence and optimism, ready to continue developing the Centre and Temple, nurturing future generations, and making a meaningful difference to the lives of our members and the community at large.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2025

We are especially pleased that the Elderly Day Centre continues to blossom with a range of activities to promote well-being and social networking amongst our elderly members. Our members enjoy the yoga and exercise classes which are conducted regularly and occasionally dancing and singing. A number of day trips were undertaken to promote togetherness. Health sessions in different topics were arranged for the wellbeing of our members. Special birthdays of the members are celebrated.

In addition, the Centre and Temple celebrated the full range of religious festivals throughout the year. : Shivratri, holi Ram navmi, Hanuman Jayanti, Janmashtmi, 7-day religious recital, Navratri, Diwali chopda puja, New Year's Annakot, Diwali Cultural Programme, Jalaram Jayanti and Gita Yagna. The Navratri festival continues to draw a big crowd and we are grateful to the musicians, singers and volunteers for making it a great success. A notable event each year is the Raksha Bandhan festival, which again is celebrated by Hindu Council of Wales and the UK Armed Forces. SDMHCC is proud to be associated with local fund raising activities such as the Lord Mayor's Charity of the Year and BBC Children in Need

We continue to engage with local groups to encourage inclusion and are active members of the Cardiff Third Sector Council, the local Inter-Faith Group, Hindu Council of UK and National Council of Hindu Temples.

In conclusion, SDMHCC success depends heavily on our committed volunteers that come together to selflessly give their time to manage and maintain the Centre. Trustees are very grateful to the Committee Members and stalwart volunteers for their time and effort.

We can look positively to the year ahead and continue to develop the Centre and the Temple.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2025

Internal Control and Risk Management

The Trustees have the responsibility for ensuring that the Charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the Charity is operating efficiently and effectively, its assets are safeguarded against unauthorised use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations. The trustees have identified the major risks to which the charity is exposed. After reviewing these risks, the trustees have established systems or procedures to manage those risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of Sanatan Dharma Mandal and Hindu Community Centre have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial Review

Income for the year ended 31 March 2025 was £102,614, (2024: £132,397) and expenditure for the year ended 31 March 2025 was £50,963 (2024: £47,159), resulting in a surplus of £51,651 for the year ended 31 March 2025 (2024 £85,238: surplus).

As at 31 March 2025 the charity had unrestricted funds of £62,892, (2024: £15,193), designated funds of £1,161,097 as at 31 March 2025, (2024: £1,154,582) and restricted funds of £5,702 as at 31 March 2025 (2024: £8,265).

The free reserves available excluding designated funds as at 31 March 2025 was £62,892, (2024 : £15,193).

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2025

Reserves Policy

Reserves represent the capital of the Centre and are made up of net amount of charity's assets and liabilities.

The Charity holds reserves for several reasons:

- To continue to meet its aims to develop and improve its service;
- To enable the replacement of capital items when needed;
- To enable the provision of moderate one –off expenses required for the development of the centre's overall operation;
- To maintain an adequate cash flow to continue its activities, especially when managing projects reliant upon income from defrayed costs;
- To protect the centre from reasonable recognised risks, for example a reduction in revenue funding;
- To protect the centre from unforeseen events.

The unrestricted reserves not committed or invested in tangible fixed assets should be at least equal to three months' worth of the resources expended. It is felt that this would give the Centre sufficient time to explore alternative sources of income in the event of a sudden substantial cut in donations.

At the end of each financial year the Reserves Policy and the level of reserves will be reviewed.

Statement of management committee's responsibilities

Charity law requires the management committee to prepare a receipts and payment account and assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period, which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to: -

- a) Select suitable policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Sanatan Dharma Mandal and Hindu Community Centre
Trustees Report for the financial year ending 31 March 2025**

Statement as to disclosure of information to the accountants

So far as the management committee is aware, there is no relevant accounting information of which the charity's accountants are unaware and each Trustee has taken steps that they ought to have taken, in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.



Mr. A Patel - Treasurer

Dated... 11th Nov 2025

For an on behalf of the Management Committee

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I report to the trustees on my examination of the accounts of Sanatan Dharma Mandal and Hindu Community Centre for the year ended 31 March 2025, which are set out on pages 13 to 24.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: James Burnett ACA ACCA

Address: Churchgate House
3 Church Road
Whitchurch
Cardiff
CF14 2DX

Date: 11 NOVEMBER 2025

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Receipt and payment account
for the year ended 31 March 2025

	Note	2025		2024
		Unrestricted funds	Restricted funds	Total
		£	£	£
<u>Incoming Receipts:</u>				
Donations Received				
Donations	5	74,777	-	74,777
Income from charitable activities				
Hall hire income		2,804	-	2,804
Membership fees		11,916	-	11,916
Grants received		-	-	8,790
Investment Income		14,983	-	14,983
Incoming from trading activities				
Jumble sale		10	-	10
Sale of dry goods		9,580	-	9,580
TOTAL RECEIPTS		114,070	-	114,070
<u>Payments:</u>				
Raising funds				
Cost of dry goods		14,273	-	14,273
Charitable activities				
Diwali, Katha etc. function costs		3,361	-	3,361
Repairs/maintenance/improvements of the hall		6,061	-	6,061
Lighting and heating costs		11,746	-	11,746
Rates and water charges		4,354	-	4,354
Donations & subscriptions		880	-	880
Food cost		4,668	-	4,668
Insurance and licences		3,598	-	3,598
Telephone & internet		662	-	662
Postage & stationery		23	-	23
Advertising		300	-	300
Travel		277	-	277
Bad debts		10	-	10
Housekeeping costs		-	-	488
Sum up mis appropriation payments, refunded 20 May 2025		2,724	-	2,724
Security costs		1,460	-	1,460
Volunteer expenses		400	-	400
Professional fees		-	-	234
Bank charges & interest		95	-	95
		40,619	-	40,619
				32,930

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Receipt and payment account
for the year ended 31 March 2025

	Note	<u>2025</u>		<u>2024</u>
		Unrestricted funds	Restricted funds	Total
		£	£	£
Continued;				
Other expenditure				
Purchase of fixed assets	2	9,018	-	12,167
Loans repaid		-	-	100,000
		9,018	-	112,167
<u>TOTAL PAYMENTS</u>		<u>63,910</u>	<u>-</u>	<u>155,336</u>
<u>Excess of receipts / (payments)</u>		<u>50,160</u>	<u>-</u>	<u>(30,784)</u>

**SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE**

Statement Of Financial Activities

**Including Income and Expenditure Account and
Statement of Recognised Gains and Losses
for the year ended 31 March 2025**

	Note	Unrestricted Funds Undesignated £	Unrestricted Funds Designated £	Restricted Funds £	Total £	Year ended 31.3.2024 £
Incoming resources						
Income from donations						
Donations received	6	63,672	-	-	63,672	84,309
Income from charitable activities						
Community building grant received		-	-	-	-	8,790
Hall hire income		2,804	-	-	2,804	2,238
Membership fees		11,565	-	-	11,565	11,715
Investment income	7	14,983	-	-	14,983	16,121
Incoming from trading activities						
Jumble sale		10	-	-	10	275
Sale of dry goods		9,580	-	-	9,580	8,949
Total Incoming resources		102,614	-	-	102,614	132,397
Resources expended on:						
Raising funds						
Cost of dry goods		7,678	-	-	7,678	7,994
Charitable activities						
Diwali, Katha etc. function costs		3,361	-	-	3,361	5,735
Repairs/maintenance/improvements of the hall		4,618	-	-	4,618	3,904
Computer software		47	-	-	47	-
Lighting and heating costs		15,122	-	-	15,122	10,118
Rates and water charges		2,946	-	-	2,946	3,235
Donations & subscriptions		673	-	-	673	1,157
Food cost		4,668	-	-	4,668	3,344
Insurance and licences		3,569	-	-	3,569	3,322
Telephone & internet		608	-	-	608	594
Postage & stationery		23	-	-	23	443
Advertising		300	-	-	300	602
Travel		277	-	-	277	-
Bad debts		30	-	-	30	-
Housekeeping costs		-	-	-	-	488
Security costs		1,460	-	-	1,460	1,186
Volunteer expenses		400	-	-	400	250
Professional fees		-	-	-	-	234
Bank charges & interest		118	-	-	118	423
Depreciation		2,502	-	2,563	5,065	4,130
		40,722	-	2,563	43,285	39,165
Total resources expended		48,400	-	2,563	50,963	47,159
Net incoming resources before transfers		54,214	-	(2,563)	51,651	85,238
Gross transfers between funds	9	(6,515)	6,515	-	-	-
Net movement in funds		47,699	6,515	(2,563)	51,651	85,238
Reconciliation of funds						
Total funds brought forward		15,193	1,154,582	8,265	1,178,040	1,092,802
Total funds carried forward		62,892	1,161,097	5,702	1,229,691	1,178,040

The statement of financial activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Statement of Assets and Liabilities
as at 31 March 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2	980,702		976,749	
Investment property	3	186,099		186,099	
			1,166,801		1,162,848
CURRENT ASSETS:					
Debtors & prepayments	8	16,809		23,104	
Bank current account		57,178		7,018	
		73,987		30,122	
CURRENT LIABILITIES					
Creditors & accruals	9	11,097		14,930	
NET CURRENT ASSETS			62,890		15,192
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			1,229,691		1,178,040
NET ASSETS			1,229,691		1,178,040
Funds of the Charity:					
Unrestricted Funds					
Balance brought forward		15,193		43,927	
Surplus/(Deficit) of income over expenditure		47,699		(28,734)	
			62,892		15,193
Designated funds: Building		1,154,582		1,048,633	
Building fund movement in year		6,515		105,949	
			1,161,097		1,154,582
Restricted Funds					
Balance carried forward	5	8,265		242	
(Deficit) / Surplus of income over expenditure		(2,563)		8,023	
Balance carried forward			5,702		8,265
TOTAL FUNDS	10		1,229,691		1,178,040

Approved by the Board of Trustees on 11th Nov 2025 and signed on behalf by:

Mr A Patel (Treasurer)

Mrs V H Patel (Secretary)

The notes form part of these financial statements

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Charities Act 2011. The charity is a Public Benefit as defined by FRS 102.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

The accounting policies have been applied consistently throughout the year and in the preceding year. The presentation currency of the financial statements is the Pound Sterling (£)

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the balance sheet, the likely future cashflows of the charity and have considered the facilities that are available to the charity along with the trustees continued support.

At the date of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that the going concern basis of accounting remains appropriate. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable fund

Unrestricted funds comprise those funds which the trustees are free to use in accordance with charitable objects.

Designated funds are financial reserves that the committee members have set aside since the formation of the organisation provide financial stability and the means for the development of the principal activity.

The designated funds comprises those funds which the charity may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the organisation. Specifically Sanatan Dharma Mandal and Hindu Community Centre sets aside funds which represents the investment in fixed assets for the use of the charity, as these funds are not available to the trustees to operate the Charity on a daily basis.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1.4 Charitable funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements.

The Trust has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on particular purpose or where funds have been raised for a specific purpose.

1.5 Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.6 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is highly probable that the income will be received.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from trading activities is recognised when the goods are sold.

Income from charitable activities, being hall hire and membership fees, are recognised when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.7 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs associated with the provision of education advancement, relieve poverty distress and sickness to advance Hindu cultural and social activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1.9 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.10 Cash and Cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and bank accounts.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Basic financial assets

Basic financial assets, which include prepayments, other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

1.13 Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1.14 Impairment

All assets measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.15 Significant judgements and estimates

In the application of the charity's accounting policies, which are described in note 1, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Useful economic lives of tangible assets - The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect the current estimate based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See notes for the carrying amount of the tangible fixed assets and accounting policies in note 1 for the useful economic lives of each class of asset.

Investment properties - The fair value of investment properties involved the use of professional valuation techniques, which are reviewed annually by trustees. Where factors that could impact the fair value are identified, appropriate adjustments are made through the income statement.

1.16 Tangible fixed assets

Tangible fixed assets held for the Charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives;

Freehold Property: not provided

Improvements to property: not provided

Fixtures and Fittings: 25% on reducing balance basis

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

Tangible assets are stated at cost less accumulated depreciation and impairment losses to arrive at the carrying value in the financial statements. The cost of a tangible asset includes the original purchase price, delivery cost, and costs attributable to bringing the asset to its working condition for its intended use.

The freehold property and improvements are not depreciated periodically but are regularly reviewed for any indications of impairment.

1.17 Investment property

Investment properties are held to generate rental income and capital appreciation. Investment properties are initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Investment properties are subsequently remeasured at fair value. An assessment of investment property fair value is performed annually. Any changes in fair value are recognised in the income statement.

1.18 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Further details of their contribution are provided in note 6 to these financial statements and in the trustees' report.

2 Tangible Fixed Asset Schedule

	Freehold property £	Improvement to property £	Fixtures & fittings £	Total £
COST:				
At 1 April 2024	904,528	53,071	48,043	1,005,642
Additions	-	-	9,018	9,018
At 31 March 2025	<u>904,528</u>	<u>53,071</u>	<u>57,061</u>	<u>1,014,660</u>
DEPRECIATION:				
At 1 April 2024	-	-	28,893	28,893
Depreciation Charge	-	-	5,065	5,065
At 31 March 2025	<u>-</u>	<u>-</u>	<u>33,958</u>	<u>33,958</u>
NET BOOK VALUE:				
At 31 March 2025	<u>904,528</u>	<u>53,071</u>	<u>23,103</u>	<u>980,702</u>
At 31 March 2024	<u>904,528</u>	<u>53,071</u>	<u>19,150</u>	<u>976,749</u>

Freehold property is maintained in a good state of repair. The trustees have undertaken an impairment review and the net realisable value of the property is considerably in excess of the historical costs disclosed in the accounts. The value trustees considered that residual values are such that depreciation is not significant, consequently no charge to depreciation is made in these accounts.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

3 Investment property

Fair Value	£
As at 1 April 2024	186,099
As at 31 March 2025	<u>186,099</u>
 NET BOOK VALUE	
As at 31 March 2024	<u>186,099</u>
As at 31 March 2025	<u>186,099</u>
 Fair value as 31 March 2025 is represented by Cost	 <u>186,099</u>

The property is initially recognised at cost which is deemed to be its fair value. The property value is reviewed on an annual basis and subsequently remeasured by the trustees with reference to a rental yield calculation to determine its fair value.

4 Analysis of net assets between funds

	Tangible Fixed Assets £	Investment property £	Net Current Assets £	Total £
Unrestricted Funds:				
General Purpose Fund	-	-	62,890	62,890
Building Fund	974,999	186,099	-	1,161,098
Restricted Funds:	5,703	-	-	5,703
	<u>980,702</u>	<u>186,099</u>	<u>62,890</u>	<u>1,229,691</u>

5 Restricted funds

	Balance 01.04.24 £	Income £	Expenses £	Balance 31.03.25 £
Impact Plus Capital Grant Scheme (a)	84	-	21	63
Community Building Grant (b)	97	-	24	73
Community Building Grant (c)	8,084	-	2,517	5,567
	<u>8,265</u>	<u>-</u>	<u>2,562</u>	<u>5,703</u>

(a) The Impact Plus Capital Grant enabled the charity to purchase chairs and tables for the day centre.

(b) The Community Building Grant relates to a new kitchen installed at the centre.

(b) The Community Building Grant relates to a new kitchen equipment expenditure for the centre.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

6 Donations received

Donations received/receivable is analysed as follows:

	unrestricted funds	unrestricted funds
	2025	2024
	£	£
General donations	59,346	45,211
Gift Aid received	11,057	25,743
Temple Box collections	4,374	4,373
Donations received	<u>74,777</u>	<u>75,327</u>
Gift Aid to receive b/f	(22,421)	(13,439)
Gift Aid to receive c/f	11,316	22,421
Total donation income	<u><u>63,672</u></u>	<u><u>84,309</u></u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

7 Investment income

	unrestricted funds	unrestricted funds
	2025	2024
	£	£
Income from Investment property	<u>14,983</u>	<u>16,121</u>

8 Debtors and prepayments

	2025	2024
	£	£
Debtors	3,214	141
Gift Aid recoverable	11,315	22,421
Prepayments	2,280	542
	<u>16,809</u>	<u>23,104</u>

9 Creditors and accruals

	2025	2024
	£	£
Creditors and accruals	8,037	12,590
Deferred income	3,060	2,340
	<u>11,097</u>	<u>14,930</u>

Deferred income

	2025	2024
	£	£
Balance brought forward	2,340	3,470
Included as income for the year	(340)	(1,470)
Income received in advance for the year 2025/26	1,060	340
Balance brought forward	<u>3,060</u>	<u>2,340</u>

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10 Analysis of Funds

	Opening Balance £	Surplus for the year £	Transfer between funds £	Closing Balance £
Unrestricted	15,193	54,214	(6,515)	62,892
Designated	1,154,582	-	6,515	1,161,097
Restricted funds	8,265	(2,563)	-	5,702
	<u>1,178,040</u>	<u>51,651</u>		<u>- 1,229,691</u>

The transfer between funds relates to the allocation of funds between the cost of the freehold property, improvements and investment property held by the charity as at 31 March 2025.

11 Staff Costs

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Staff Costs	<u>-</u>	<u>-</u>

There were no staff costs in the year or previous year.

12 Related Party Transactions and Trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). Expenses paid to the trustees in the year totalled £nil (2024: £nil). No charity trustee received payment for professional or other service supplied to the charity (2024 : £nil). As at 31 March 2025 no Trustees were owed money (2024 : two Trustee were owed £7,861).

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

England & Wales - Charity number 517731

Accounts

Charity Registration number: 517731

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SANATAN DHARMA MANDAL
AND
HINDU COMMUNITY CENTRE**

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

**Index to the Financial Statements
for the year ended 31 March 2024**

	Page
General Information	1
Report of the Trustees committee	2 - 7
Independent Examiners Report	8 - 9
Receipts and Payment Account	10 - 11
Income and Expenditure Account	12
Statement of Assets and Liabilities	13
Notes to the financial statements	14 - 21

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

General Information
for the year ended 31 March 2024

TRUSTEES:	MR V C PATEL Mr H G PATEL Mr R C PATEL MR H N PATEL Dr H SHAH
PRESIDENT:	MR V C PATEL
VICE PRESIDENT:	MR H PATEL
HON. SECRETARY:	MRS V H PATEL
ASST. SECRETARY:	MRS S BHATT
HON.TREASURER:	MR A PATEL
ASST.TREASURER:	MR P D MISTRY
ADDRESS:	SEAVIEW BUILDING, LEWIS ROAD, OCEAN PARK, SPLOTT, CARDIFF, CF24 5EB
INDEPENDENT EXAMINER:	J BURNETT HODGE BAKSHI CHARTERED ACCOUNTANTS CHURCHGATE HOUSE 3 CHURCH ROAD WHITCHURCH CARDIFF CF14 2DX

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2024

The Sanatan Dharma Mandal and Hindu Community Centre is registered with the charity commissioners (No: 517731) and constituted under a Deed of Trust dated 3rd July 1986.

Structure, governance and Management

Trustees:

Rohitbhai Patel
Hemantbhai Patel
Vinodbhai Patel
Harilal Patel
Dr Hasmukhbhai Shah

The Charity is administered by a management committee, comprising:

Office Bearers:

Presidents – Vinodbhai Patel
Vice President – Hansrajbhai Patel
General Secretary - Vimlaben Patel
Assistant Secretary - Sudhaben Bhatt
Treasurer - Arjanbhai Patel
Vice Treasurer - Purshotambhai Mistry

Members:

Hiteshbhai Vadgama
Pankajbhai Gajjar
Rashmibhai Khambhaita
Rameshbhai Patel
Alpesh Patel

Co-members:

Dilipbhai Patel
Vrajesh Sanghani
Vikram Verma

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2024

Achievements and Performance

Sanatan Dharma Mandal & Hindu Community Centre (SDMHCC) in Cardiff is a registered charity, it exists to support members of the public who are of Hindu faith in the Cardiff and surrounding areas.

We are, nevertheless, an inclusive organisation welcoming people of all ages and backgrounds working together to enable members to reach their full potential as individuals contributing to community cohesion & social wellbeing in Wales's Capital city. SDMHCC in Cardiff creates a space where members feel they belong and can make meaningful contribution to the local community.

The vision of the founding members was to create a space where the Indian Diaspora can engage effectively in Cardiff and be inclusive in the community. We have done this progressively over the years and we form part of the larger Hindu Council of Wales (HCW) supporting local residents and visitors to Cardiff as community champions. The charity also serves as a bridge promoting communication and cohesion between its members and other community groups, and local and central authorities. Dedicated volunteers run the Centre and we have no paid staff.

This report shows how we are held accountable to our beneficiaries, our volunteers, and to the Charity Commission in ensuring our continued compliance with charity law and best practice. This, in turn, demonstrates to the general public how we are continuing to promote transparency and trust in our cause.

I have pleasure in reporting that overall we have had another successful year in creating a vibrant community hub. Our finances remain strong with a net surplus and the community hub is flourishing. We have continued to support not just our members but also the community at large. The Centre and the Temple continues to attract various visitors from within Wales and across the UK and we were honored to host various groups, including from local schools. SDMHCC is very much part of the local community and we have enthusiastically supported local initiatives.

The Centre continues to thrive with attendance increasing year on year. Cardiff has a large Indian student Diaspora and it is noticeable that more and more students are attending the Centre and the Mandir. We welcome them warmly. We also welcome our local Nepalese community who are making an increasing use of the Centre and contributing to its vibrancy.

As ever, the children/parent Sunday cultural classes, Balgokulum at the Centre are going from strength to strength. We are grateful to the organisers Hindu Swayam Sevak for maintaining this vital educational programme for our children and youth.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2024

We are especially pleased that the Elderly Day Centre continues to blossom with a range of activities to promote well-being and social networking amongst our elderly members. Our members enjoy the yoga and exercise classes which are conducted regularly and occasionally dancing and singing. A number of day trips were undertaken to promote togetherness. Health sessions in different topics were arranged for the wellbeing of our members. Special birthdays of the members are celebrated.

In addition, the Centre and Temple celebrated the full range of religious festivals throughout the year. : Shivratri, holi Ram navmi, Hanuman Jayanti, Janmashtmi, 7-day religious recital, Navratri, Diwali chopda puja, New Year's Annakot, Diwali Cultural Programme, Jalaram Jayanti and Gita Yagna. The Navratri festival continues to draw a big crowd and we are grateful to the musicians, singers and volunteers for making it a great success. A notable event each year is the Raksha Bandhan festival, which again is celebrated by Hindu Council of Wales and the UK Armed Forces. SDMHCC is proud to be associated with local fund raising activities such as the Lord Mayor's Charity of the Year and BBC Children in Need

We continue to engage with local groups to encourage inclusion and are active members of the Cardiff Third Sector Council, the local Inter-Faith Group, Hindu Council of UK and National Council of Hindu Temples.

In conclusion, SDMHCC success depends heavily on our committed volunteers that come together to selflessly give their time to manage and maintain the Centre. Trustees are very grateful to the Committee Members and stalwart volunteers for their time and effort.

We can look positively to the year ahead and continue to develop the Centre and the Temple.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2024

Internal Control and Risk Management

The Trustees have the responsibility for ensuring that the Charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the Charity is operating efficiently and effectively, its assets are safeguarded against unauthorised use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations. The trustees have identified the major risks to which the charity is exposed. After reviewing these risks, the trustees have established systems or procedures to manage those risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of Sanatan Dharma Mandal and Hindu Community Centre have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial Review

Income for the year ended 31 March 2024 was £132,397, (2023: £89,585) and expenditure for the year ended 31 March 2024 was £47,159 (2023: £26,188), resulting in a surplus of £85,238 for the year ended 31 March 2024 (2023 £63,397: surplus).

As at 31 March 2024 the charity had unrestricted funds of £15,193, (2023: £43,927), designated funds of £1,154,582 as at 31 March 2024, (2023: £1,048,633) and restricted funds of £8,265 as at 31 March 2023 (2023: £242).

The free reserves available excluding designated funds as at 31 March 2024 was £15,193, (2023 £43,927).

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2024

Reserves Policy

Reserves represent the capital of the Centre and are made up of net amount of charity's assets and liabilities.

The Charity holds reserves for several reasons:

- To continue to meet its aims to develop and improve its service;
- To enable the replacement of capital items when needed;
- To enable the provision of moderate one –off expenses required for the development of the centre's overall operation;
- To maintain an adequate cash flow to continue its activities, especially when managing projects reliant upon income from defrayed costs;
- To protect the centre from reasonable recognised risks, for example a reduction in revenue funding;
- To protect the centre from unforeseen events.

The unrestricted reserves not committed or invested in tangible fixed assets should be at least equal to three months' worth of the resources expended. It is felt that this would give the Centre sufficient time to explore alternative sources of income in the event of a sudden substantial cut in donations.

At the end of each financial year the Reserves Policy and the level of reserves will be reviewed.

Statement of management committee's responsibilities

Charity law requires the management committee to prepare a receipts and payment account and assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period, which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to: -

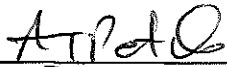
- a) Select suitable policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Sanatan Dharma Mandal and Hindu Community Centre
Trustees Report for the financial year ending 31 March 2024**

Statement as to disclosure of information to the accountants

So far as the management committee is aware, there is no relevant accounting information of which the charity's accountants are unaware and each Trustee has taken steps that they ought to have taken, in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.



Mr. A Patel - Treasurer

Dated...12/11/... 2024

For an on behalf of the Management Committee

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I report to the trustees on my examination of the accounts of Sanatan Dharma Mandal and Hindu Community Centre for the year ended 31 March 2024, which are set out on pages 10 to 21.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: James Burnett ACA ACCA

Address: Churchgate House
3 Church Road
Whitchurch
Cardiff
CF14 2DX

Date: 12 / 11 / 2024

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Receipt and payment account
for the year ended 31 March 2024

	Note	2024			2023
		Unrestricted funds	Restricted funds	Total	Total
		£	£	£	£
<u>Incoming Receipts:</u>					
Donations Received					
Donations	5	75,327	-	75,327	47,503
Loans received		-	-	-	10,000
Income from charitable activities					
Hall Hire Income		2,238	-	2,238	2,742
Membership Fees		11,954	-	11,954	9,715
Grants received		-	8,790	8,790	-
Investment Income		17,019	-	17,019	11,000
Incoming from trading activities					
Jumble sale		275	-	275	192
Sale of dry goods		8,949	-	8,949	5,700
<u>TOTAL RECEIPTS</u>		115,762	8,790	124,552	86,852
<u>Payments:</u>					
Raising funds					
Cost of dry goods		10,239	-	10,239	3,100
Charitable activities					
Diwali, Katha etc. function costs		5,735	-	5,735	2,815
Repairs/Maintenance/Improvements of the hall		4,677	-	4,677	41,609
Lighting and heating costs		10,304	-	10,304	4,909
Rates and water charges		3,142	-	3,142	2,441
Donations & Subscriptions		950	-	950	334
Food cost		493	-	493	2,789
Insurance and licences		3,409	-	3,409	2,887
Telephone		594	-	594	709
Postage & Stationery		443	-	443	-
Training		-	-	-	200
Advertising		602	-	602	250
Housekeeping costs		488	-	488	478
Security costs		1,186	-	1,186	-
Volunteer expenses		250	-	250	-
Professional fees		234	-	234	269
Bank Charges & Interest		423	-	423	208
		32,930	-	32,930	59,360

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Receipt and payment account
for the year ended 31 March 2024

Note	<u>2024</u>			<u>2023</u>
	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Continued;				
Other expenditure				
Purchase of Investment property	3	-	-	186,099
Purchase of fixed assets		12,167	12,167	1,248
Loans repaid		100,000	100,000	30,000
		112,167	112,167	217,347
<u>TOTAL PAYMENTS</u>		155,336	155,336	279,807
<u>Excess of (payments) / receipts</u>			(30,784)	(192,955)
<u>Cash and Bank Balances as</u>				
at 31 March 2023			37,802	230,757
at 31 March 2024			7,018	37,802

**SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE**
Statement Of Financial Activities
Including Income and Expenditure Account and
Statement of recognised Gains and Losses
for the year ended 31 March 2024

	Note	Unrestricted Funds Undesignated £	Unrestricted Funds Designated £	Restricted Funds £	Total £	Year ended 31.3.2023 £
Incoming resources						
Income from donations						
Donations Received	6	84,309	-	-	84,309	60,943
Income from charitable activities						
Community Building Grant received		-	-	8,790	8,790	-
Hall Hire Income		2,238	-	-	2,238	2,742
Membership Fees		11,715	-	-	11,715	10,110
Investment income	7	16,121	-	-	16,121	9,898
Incoming from trading activities						
Jumble sale		275	-	-	275	192
Sale of dry goods		8,949	-	-	8,949	5,700
Total Incoming resources		123,607	-	8,790	132,397	89,585
Resources expended on:						
Raising funds						
Cost of dry goods		7,994	-	-	7,994	5,846
Charitable activities						
Diwali, Katha etc. function costs		5,735	-	-	5,735	2,815
Repairs/Maintenance/Improvements of the hall		3,904	-	-	3,904	2,364
Roof repairs expenditure over provision		-	-	-	-	(2,755)
Lighting and heating costs		10,118	-	-	10,118	6,429
Rates and water charges		3,235	-	-	3,235	2,441
Donations & Subscriptions		1,157	-	-	1,157	334
Food cost		3,344	-	-	3,344	2,789
Insurance and licences		3,322	-	-	3,322	2,882
Telephone		594	-	-	594	709
Postage & Stationery		443	-	-	443	-
Training		-	-	-	-	200
Advertising		602	-	-	602	250
Housekeeping costs		488	-	-	488	478
Security costs		1,186	-	-	1,186	-
Volunteer expenses		250	-	-	250	-
Professional fees		234	-	-	234	(275)
Bank Charges & Interest		423	-	-	423	215
Depreciation		3,363	-	767	4,130	1,466
		38,398	-	767	39,165	20,342
Total Resources Expended		46,392	-	767	47,159	26,188
Net incoming resources before transfers		77,215	-	8,023	85,238	63,397
Gross transfers between funds	9	(105,949)	105,949	-	-	-
Net movement in funds		(28,734)	105,949	8,023	85,238	63,397
Reconciliation of funds						
Total funds brought forward		43,927	1,048,633	242	1,092,802	1,029,405
Total funds carried forward		15,193	1,154,582	8,265	1,178,040	1,092,802

The statement of financial activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Statement of Assets and Liabilities
as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2	976,749		962,776	
Investment property	3	186,099		186,099	
			1,162,848		1,148,875
CURRENT ASSETS:					
Debtors & Prepayments	8	23,104		16,689	
Bank Current Account		7,018		37,802	
		30,122		54,491	
CURRENT LIABILITIES					
Creditors & Accruals	9	14,930		10,564	
NET CURRENT ASSETS			15,192		43,927
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			1,178,040		1,192,802
CREDITORS					
Amounts falling due after more than one year	12		-		(100,000)
NET ASSETS			1,178,040		1,092,802
Funds of the Charity:					
Unrestricted Funds					
Balance brought forward		43,927		68,284	
(Deficit) of income over expenditure		(28,734)		(24,357)	
			15,193		43,927
Designated funds: Building		1,048,633		960,798	
Building fund movement in year		105,949		87,835	
			1,154,582		1,048,633
Restricted Funds					
Balance carried forward	5	242		323	
Surplus/ (Deficit) of income over expenditure		8,023		(81)	
Balance carried forward			8,265		242
TOTAL FUNDS	10		1,178,040		1,092,802

Approved by the Board of Trustees on 12/11/2024 and signed on behalf by:

Mr A Patel (Treasurer)

Mrs V H Patel (Secretary)

The notes form part of these financial statements

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Charities Act 2011. The charity is a Public Benefit as defined by FRS 102.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

The accounting policies have been applied consistently throughout the year and in the preceding year.

The presentation currency of the financial statements is the Pound Sterling (£)

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the balance sheet, the likely future cashflows of the charity and have considered the facilities that are available to the charity along with the members continues support.

At the date of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that the going concern basis of accounting remains appropriate. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable fund

Unrestricted funds comprise those funds which the trustees are free to use in accordance with charitable objects.

Designated funds are financial reserves that the committee members have set aside since the formation of the organisation provide financial stability and the means for the development of the principal activity.

The designated funds comprises those funds which the charity may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the organisation. Specifically Sanatan Dharma Mandal and Hindu Community Centre sets aside funds which represents the investment in fixed assets for the use of the charity, as these funds are not available to the trustees to operate the Charity on a daily basis.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1.4 Charitable funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements.

The Trust has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on particular purpose or where funds have been raised for a specific purpose.

1.5 Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.6 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is highly probable that the income will be received.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from trading activities is recognised when the goods are sold.

Income from charitable activities, being hall hire and membership fees, are recognised when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.7 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs associated with the provision of education advancement, relieve poverty distress and sickness to advance Hindu cultural and social activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1.9 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.10 Cash and Cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and bank accounts.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Basic financial assets

Basic financial assets, which include prepayments, other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

1.13 Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1.14 Impairment

All assets measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.15 Significant judgements and estimates

In the application of the charity's accounting policies, which are described in note 1, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Useful economic lives of tangible assets - The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect the current estimate based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See notes for the carrying amount of the tangible fixed assets and accounting policies in note 1 for the useful economic lives of each class of asset.

Investment properties - The fair value of investment properties involved the use of professional valuation techniques, which are reviewed annually by trustees. Where factors that could impact the fair value are identified, appropriate adjustments are made through the income statement.

1.16 Tangible fixed assets

Tangible fixed assets held for the Charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives;

Freehold Property: not provided

Improvements to property: not provided

Fixtures and Fittings: 25% on reducing balance basis

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

Tangible assets are stated at cost less accumulated depreciation and impairment losses to arrive at the carrying value in the financial statements. The cost of a tangible asset includes the original purchase price, delivery cost, and costs attributable to bringing the asset to its working condition for its intended use.

The freehold property and improvements are not depreciated periodically but are regularly reviewed for any indications of impairment.

1.17 Investment property

Investment properties are held to generate rental income and capital appreciation. Investment properties are initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Investment properties are subsequently remeasured at fair value. An assessment of investment property fair value is performed annually. Any changes in fair value are recognised in the income statement.

1.18 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Further details of their contribution is provided in note 6 to these financial statements and in the trustees' report.

2 Tangible Fixed Asset Schedule

	Freehold property £	Improvement to property £	Fixtures & fittings £	Total £
COST:				
At 1 April 2023	904,528	53,071	29,940	987,539
Additions	-	-	18,103	18,103
At 31 March 2024	<u>904,528</u>	<u>53,071</u>	<u>48,043</u>	<u>1,005,642</u>
DEPRECIATION:				
At 1 April 2023	-	-	24,763	24,763
Depreciation Charge	-	-	4,130	4,130
At 31 March 2024	<u>-</u>	<u>-</u>	<u>28,893</u>	<u>28,893</u>
NET BOOK VALUE:				
At 31 March 2024	<u>904,528</u>	<u>53,071</u>	<u>19,150</u>	<u>976,749</u>
At 31 March 2023	<u>904,528</u>	<u>53,071</u>	<u>5,177</u>	<u>962,776</u>

Freehold property is maintained in a good state of repair. The trustees have undertaken an impairment review and the net realisable value of the property is considerably in excess of the historical costs disclosed in the accounts. The value trustees considered that residual values are such that depreciation is not significant, consequently no charge to depreciation is made in these accounts.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 INVESTMENT PROPERTY

Fair Value	£
As at 1 April 2023	186,099
As at 31 March 2024	<u>186,099</u>
 NET BOOK VALUE	
As at 31 March 2023	186,099
As at 31 March 2024	<u>186,099</u>
 Fair value as 31 March 2024 is represented by Cost	 <u>186,099</u>

The property is initially recognised at cost which is deemed to be its fair value. The property value is reviewed on an annual basis and subsequently remeasured by the trustees with reference to a rental yield calculation to determine its fair value.

4 Analysis of net assets between funds

	Tangible Fixed Assets £	Investment property £	Net Current Assets £	Total £
Unrestricted Funds:				
General Purpose Fund	-	-	15,192	15,192
Building Fund	968,484	186,099	-	1,154,583
Restricted Funds:	8,265	-	-	8,265
	<u>976,749</u>	<u>186,099</u>	<u>15,192</u>	<u>1,178,040</u>

5 Restricted funds

	Balance 01.04.23 £	Income £	Expenses £	Balance 31.03.24 £
Impact Plus Capital Grant Scheme (a)	112	-	28	84
Community Building Grant (b)	130	-	33	97
Community Building Grant (c)	-	8,790	706	8,084
	<u>242</u>	<u>8,790</u>	<u>767</u>	<u>8,265</u>

(a) The Impact Plus Capital Grant enabled the charity to purchase chairs and tables for the day centre.

(b) The Community Building Grant relates to a new kitchen installed at the centre.

(b) The Community Building Grant relates to a new kitchen equipment expenditure for the centre.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6 Donations received

Donations received/receivable is analysed as follows:

	unrestricted funds	unrestricted funds
	2024	2023
	£	£
General donations	45,211	45,329
Gift Aid received	25,743	-
Temple Box collections	4,373	2,175
Donations received	75,327	47,504
Gift Aid to receive b/f	(13,439)	-
Gift Aid to receive c/f	22,421	13,439
Total donation income	84,309	60,943

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

7 Investment income

	unrestricted funds	unrestricted funds
	2024	2023
	£	£
Income from Investment property	16,121	9,898

8 Debtors and prepayments

	2024	2023
	£	£
Debtors	141	2,408
Gift Aid recoverable	22,421	13,439
Prepayments	542	842
	23,104	16,689

9 Creditors and accruals

	2024	2023
	£	£
Creditors and accruals	12,590	7,094
Deferred income	2,340	3,470
	14,930	10,564

Deferred income

	2024	2023
	£	£
Balance brought forward	3,470	460
Included as income for the year	(1,470)	(460)
Income received in advance for the year 2024/25	340	3,470
Balance brought forward	2,340	3,470

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

10 Analysis of Funds

	Opening Balance	Surplus for the year	Transfer between funds	Closing Balance
	£	£	£	£
Unrestricted	43,927	77,215	(105,949)	15,193
Designated	1,048,633	-	105,949	1,154,582
Restricted funds	242	8,023	-	8,265
	<u>1,092,802</u>	<u>85,238</u>		<u>- 1,178,040</u>

The transfer between funds relates to the allocation of funds between the cost of the freehold property, improvements and investment property held by the charity as at 31 March 2024.

11 Staff Costs

	Year ended 31 March 2024	Year ended 31 March 2023
	£	£
Staff Costs	<u>-</u>	<u>-</u>

There were no staff costs in the year or previous year.

12 Related Party Transactions and Trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil). No charity trustee received payment for professional or other service supplied to the charity (2023 : £nil). As at 31 March 2024 two Trustees were owed £7,861 (2023 : one Trustee was owed £1,873).

During the year members loans of £100,000 was repaid. As at the year end no balance was outstanding in respect of these loans (2023 : £100,000).

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

England & Wales - Charity number 517731

Accounts

Charity Registration number: 517731

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SANATAN DHARMA MANDAL
AND
HINDU COMMUNITY CENTRE**

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

Index to the Financial Statements
for the year ended 31 March 2023

	Page
General Information	1
Report of the Trustees committee	2 - 7
Independent Examiners Report	8 - 9
Receipts and Payment Account	10 - 11
Income and Expenditure Account	12
Statement of Assets and Liabilities	13
Notes to the financial statements	14 - 22

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

General Information
for the year ended 31 March 2023

TRUSTEES:	MR V C PATEL Mr H G PATEL Mr R C PATEL MR H N PATEL Dr H SHAH
PRESIDENT:	MR V C PATEL
VICE PRESIDENT:	MR H PATEL
HON. SECRETARY:	MRS V H PATEL
ASST. SECRETARY:	MRS S BHATT
HON.TREASURER:	MR A PATEL
ASST.TREASURER:	MR P D MISTRY
ADDRESS:	SEAVIEW BUILDING, LEWIS ROAD, OCEAN PARK, SPLOTT, CARDIFF, CF24 5EB
INDEPENDENT EXAMINER:	P.S.BAKSHI HODGE BAKSHI CHARTERED ACCOUNTANTS CHURCHGATE HOUSE 3 CHURCH ROAD WHITCHURCH CARDIFF CF14 2DX

Sanatan Dharma Mandal and Hindu Community Centre
Trustees Report for the financial year ending 31 March 2023

The Sanatan Dharma Mandal and Hindu Community Centre is registered with the charity commissioners (No: 517731) and constituted under a Deed of Trust dated 3rd July 1986.

Structure, governance and Management

Trustees:

Rohitbhai Patel
Hemantbhai Patel
Vinodbhai Patel
Harilal Patel
Dr Hasmukhbhai Shah

The Charity is administered by a management committee, comprising:

Office Bearers:

Presidents – Vinodbhai Patel
Vice President – Hansrajbhai Patel
General Secretary - Vimlaben Patel
Assistant Secretary - Sudhaben Bhatt
Treasurer - Arjanbhai Patel
Vice Treasurer - Purshotambhai Mistry

Members:

Hiteshbhai Vadgama
Pankajbhai Gajjar
Rashmibhai Khambhaita
Rameshbhai Patel
Alpesh Patel

Co-members:

Dilipbhai Patel
Vrajesh Sanghani
Vikram Verma

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2023

Achievements and Performance

As our 2022/23 annual report shows, we have consolidated our position as one of the largest centres of Hindu spiritual and cultural experience in Cardiff based on Santan Dharma principles. This is our thirteenth year of existence at the impressive Seaview Buildings facilities in Splott. We are continuing to invest in upgrading the centre and during the year a major programme of repair and refurbishment was carried out to the roof of the building. The finances of the organisation remain stable, as ever relying largely on membership income and monetary donations from devotees and wider public. Income from Membership subscription remains steady and we have a waiting list of people wishing to join the organisation. A particular thanks go to our various donors who have continued to support us through financial donations throughout the year. We are also continuing to generate income, albeit at a modest level, from other sources through renting of the community centre and rental income from our residential property. The cost-of-living pressures have also impacted on our budget and like the general public, we too have seen our energy costs rocket.

The Santan Dharma Mandal and Hindu Community Centre exists for public benefit. As in previous years, our community centre and the Temple carried out a full programme of religious and cultural activities throughout the year where many people from various local Hindu communities and other members of the public attended and enjoyed participating.

The Centre celebrated the following religious festivals during the year: Ram navmi, Hanuman Jayanti, Janmashtmi, 7-day religious recital, Navratri, Diwali chopda pujan, New Year's Annakot, Diwali Cultural Programme, Jalaram Jayanti, Shivratri and holi. In addition, we also celebrated Mother's Day by holding a special devotional candles event, the Aarti. We held a few prayer gatherings for the bereaved families, including one for the Queen. We always support events at other Hindu Organisations e.g. Swaminarayan Temple, Kuchhi Leva Patel Samaj, Ty Krishna, Indian Flag hoisting on India's Independence Day and Mahtama Gandhi Jayanti.

The Centre and the Temple continues to attract various visitors from within Wales and across the UK and we were honoured to host various groups, including from local schools. SDMHCC is very much part of the local community and we have enthusiastically supported local initiatives.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2023

This year again we played hosts to the Balgokulum, which is the regular Children/Parent Sunday cultural classes and the Wednesday Elderly Day Centre, which promotes well-being and social networking amongst our elder members where we engage the attendees with much needed yoga exercise and other Health related awareness talks and additionally provide a freshly cooked lunch. Trustees are very grateful to the volunteers for their time and effort in managing both activities.

We continue to engage with local groups and are active members of the Cardiff Third Sector Council, the local Inter-Faith Group, Hindu Council of UK and National Council of Hindu Temples. Also, the SDM & HCC are represented in the Hindu Council of Wales (HCW) by SDM Committee members Sudha Bhatt and Vimla Patel.

As members of the Hindu Council of Wales, we were proud to host the annual Raksha Bandhan festival that celebrates brotherhood and love in the presence of Royal Navy, UK Armed Forces, Police Officers and Uniformed Officers.

Equally, we represent SDM&HCC at many Welsh Events e.g.

St David's Day

Health Fair

Remembrance Day

The White Ribbon Day

The Mandal is dedicated to ensuring that the younger generation learn the values and rich heritage of their past and make the most of the opportunities as they integrate within the local community maintaining values which include tolerance, integration, hard work, honesty and helping others.

Our members and centre also provide access to our youngsters to a diverse professional base of members. This networking means that youngsters can actively access and be guided by our experienced senior professional members from an early age to make good career decisions.

Looking at our youngsters today, it is clearly visible that such a small community is already providing large numbers of doctors, pharmacists, engineers and various other professions that will be needed within our Welsh economy.

Members of our community who have their own businesses, provide good role models and support to many of our youngsters, and this too is measurable in the large strides being made by local entrepreneurs, and the impact which this is having on the Welsh economy.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2023

In summary, for a relatively small community, and a small organisation, of 576 members, the impact of our work is considerable. The local authority is directly benefiting financially from the above work carried out by our Mandal and its members. The financial benefits and impact resulting from our work as well as in promoting both Cardiff and Wales, is considerable and we feel proud to contribute to the Society. Finally, as Trustees, we are very proud and very thankful to all of our volunteers who give their time and effort to the smooth running of the Centre and the Temple. Although a relatively small organisation, we do not underestimate the valuable contribution that volunteers make to ensure that SDMHCC is successful in delivering its objectives.

Internal Control and Risk Management

The Trustees have the responsibility for ensuring that the Charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the Charity is operating efficiently and effectively, its assets are safeguarded against unauthorised use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations. The trustees have identified the major risks to which the charity is exposed. After reviewing these risks, the trustees have established systems or procedures to manage those risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of Sanatan Dharma Mandal and Hindu Community Centre have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial Review

Income for the year ended 31 March 2023 was £89,585 (2022: £56,855) and expenditure for the year ended 31 March 2023 was £26,188 (2022: £60,943), resulting in a surplus of £63,397 for the year ended 31 March 2023 (2022 £4,088: deficit).

As at 31 March 2023 the charity had unrestricted funds of £43,927, (2022: £68,284), designated funds of £1,048,633 as at 31 March 2023, (2022: £960,798) and restricted funds of £242 as at 31 March 2023 (2022: £323).

The free reserves available excluding designated funds as at 31 March 2023 was £43,927, (2022 £68,284).

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31 March 2023

Reserves Policy

Reserves represent the capital of the Centre and are made up of net amount of charity's assets and liabilities.

The Charity holds reserves for several reasons:

- To continue to meet its aims to develop and improve its service;
- To enable the replacement of capital items when needed;
- To enable the provision of moderate one –off expenses required for the development of the centre's overall operation;
- To maintain an adequate cash flow to continue its activities, especially when managing projects reliant upon income from defrayed costs;
- To protect the centre from reasonable recognised risks, for example a reduction in revenue funding;
- To protect the centre from unforeseen events.

The unrestricted reserves not committed or invested in tangible fixed assets should be at least equal to three months' worth of the resources expended. It is felt that this would give the Centre sufficient time to explore alternative sources of income in the event of a sudden substantial cut in donations.

At the end of each financial year the Reserves Policy and the level of reserves will be reviewed.

Statement of management committee's responsibilities

Charity law requires the management committee to prepare a receipts and payment account and assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period, which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to: -

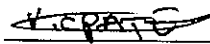
- a) Select suitable policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Sanatan Dharma Mandal and Hindu Community Centre
Trustees Report for the financial year ending 31 March 2023**

Statement as to disclosure of information to the accountants

So far as the management committee is aware, there is no relevant accounting information of which the charity's accountants are unaware and each Trustee has taken steps that they ought to have taken, in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.



Mr. V C Patel – President

Dated. 17.11.2023

For an on behalf of the Management Committee

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I report to the trustees on my examination of the accounts of Sanatan Dharma Mandal and Hindu Community Centre for the year ended 31 March 2023, which are set out on pages 10 to 22.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Pankaj Bakshi FCA

Address: Churchgate House
3 Church Road
Whitchurch
Cardiff
CF14 2DX

Date: 12/10/2023

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Receipt and payment account
for the year ended 31 March 2023

	Note	2023			2022
		Unrestricted funds	Restricted funds	Total	Total
		£	£	£	£
<u>Incoming Receipts:</u>					
Donations Received					
Donations	5	47,503	-	47,503	87,514
Loans received		10,000	-	10,000	120,000
Income from charitable activities					
Hall Hire Income		2,742	-	2,742	1,105
Membership Fees		9,715	-	9,715	9,325
Investment Income		11,000	-	11,000	-
Incoming from trading activities					
Jumble sale		192	-	192	-
Sale of dry goods		5,700	-	5,700	3,330
<u>TOTAL RECEIPTS</u>		86,852	-	86,852	221,274
<u>Payments:</u>					
Raising funds					
Cost of dry goods		3,100	-	3,100	3,921
Charitable activities					
Diwali, Katha etc. function costs		2,815	-	2,815	150
Repairs/Maintenance/Improvements of the hall		41,609	-	41,609	1,796
Lighting and heating costs		4,909	-	4,909	5,696
Rates and water charges		2,441	-	2,441	586
Donations & Subscriptions		334	-	334	101
Food cost		2,789	-	2,789	2,256
Insurance and licences		2,887	-	2,887	2,869
Telephone		709	-	709	741
Sundries		-	-	-	-
Training		200	-	200	-
Advertising		250	-	250	250
Housekeeping costs		478	-	478	1,308
Professional fees	-	269	-	269	300
Bank Charges & Interest		208	-	208	142
		59,360	-	59,360	16,195

**SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE**

**Receipt and payment account
for the year ended 31 March 2023**

Note	<u>2023</u>			<u>2022</u>	
	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>	<u>Total</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Continued;					
Other expenditure					
Purchase of Investment property	3	186,099	-	186,099	-
Purchase of fixed assets		1,248	-	1,248	540
Loans repaid		30,000	-	30,000	
		<u>217,347</u>	-	<u>217,347</u>	540
<u>TOTAL PAYMENTS</u>		<u>279,807</u>	-	<u>279,807</u>	20,656
<u>Excess of (payments) / receipts</u>				<u>(192,955)</u>	200,618
<u>Cash and Bank Balances as</u>					
at 31 March 2022				<u>230,757</u>	30,139
at 31 March 2023				<u>37,802</u>	<u>230,757</u>

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE
Statement Of Financial Activities
Including Income and Expenditure Account and
Statement of recognised Gains and Losses
for the year ended 31 March 2023

	Note	Unrestricted Funds Undesignated £	Unrestricted Funds Designated £	Restricted Funds £	Total £	Year ended 31.3.2022 £
Incoming resources						
Income from donations						
Donations Received	6	60,943	-	-	60,943	46,700
Income from charitable activities						
Hall Hire Income		2,742	-	-	2,742	1,105
Membership Fees		10,110	-	-	10,110	5,720
Investment income		9,898	-	-	9,898	-
Incoming from trading activities						
Jumble sale		192	-	-	192	-
Sale of dry goods		5,700	-	-	5,700	3,330
Total Incoming resources		89,585	-	-	89,585	56,855
Resources expended on:						
Raising funds						
Cost of dry goods		5,846	-	-	5,846	2,849
Charitable activities						
Diwali, Katha etc. function costs		2,815	-	-	2,815	150
Repairs/Maintenance/Improvements of the hall		2,364	-	-	2,364	1,704
Roof repairs expenditure over provision		(2,755)	-	-	(2,755)	42,000
Lighting and heating costs		6,429	-	-	6,429	4,663
Rates and water charges		2,441	-	-	2,441	616
Donations & Subscriptions		334	-	-	334	101
Food cost		2,789	-	-	2,789	2,256
Insurance and licences		2,882	-	-	2,882	2,869
Telephone		709	-	-	709	741
Training		200	-	-	200	-
Advertising		250	-	-	250	250
Housekeeping costs		478	-	-	478	1,308
Professional fees		(275)	-	-	(275)	300
Bank Charges & Interest		215	-	-	215	142
Depreciation		-	1,385	81	1,466	994
Total Resources Expended		24,722	1,385	81	26,188	60,943
Net (outgoing)/incoming resources before transfers		64,863	(1,385)	(81)	63,397	(4,088)
Gross transfers between funds	9	(89,220)	89,220	-	-	-
Net movement in funds		(24,357)	87,835	(81)	63,397	(4,088)
<i>Reconciliation of funds</i>						
Total funds brought forward		68,284	960,798	323	1,029,405	1,037,581
Total funds carried forward		43,927	1,048,633	242	1,092,802	1,033,493

The statement of financial activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Statement of Assets and Liabilities
as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2	962,776		961,121	
Investment property	3	186,099		-	
			1,148,875		961,121
CURRENT ASSETS:					
Debtors & Prepayments	7	16,689		555	
Bank Current Account		37,802		230,757	
		54,491		231,312	
CURRENT LIABILITIES					
Creditors & Accruals	8	10,564		43,028	
NET CURRENT ASSETS			43,927		188,284
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			1,192,802		1,149,405
CREDITORS					
Amounts falling due after more than one year	11		(100,000)		(120,000)
NET ASSETS			1,092,802		1,029,405
Funds of the Charity:					
Unrestricted Funds					
Balance brought forward		68,284		71,918	
Add: Surplus of income over expenditure		(24,357)		(3,634)	
			43,927		68,284
Designated funds: Building		960,798		961,144	
Building fund movement in year		87,835		(346)	
			1,048,633		960,798
Restricted Funds					
Balance carried forward	5	323		431	
(Deficit) of income over expenditure		(81)		(108)	
Balance carried forward			242		323
TOTAL FUNDS	9		1,092,802		1,029,405

Approved by the Board of Trustees on 12/11 2023 and signed on behalf by:

Mr V C Patel (President)

V. C. PATEL
.....
.....

Mrs V H Patel (Secretary)

The notes form part of these financial statements

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Charities Act 2011. The charity is a Public Benefit as defined by FRS 102.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

The accounting policies have been applied consistently throughout the year and in the preceding year.

The presentation currency of the financial statements is the Pound Sterling (£)

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the balance sheet, the likely future cashflows of the charity and have considered the facilities that are available to the charity along with the members continues support.

At the date of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that the going concern basis of accounting remains appropriate. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable fund

Unrestricted funds comprise those funds which the trustees are free to use in accordance with charitable objects.

Designated funds are financial reserves that the committee members have set aside since the formation of the organisation provide financial stability and the means for the development of the principal activity.

The designated funds comprises those funds which the charity may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the organisation. Specifically Sanatan Dharma Mandal and Hindu Community Centre sets aside funds which represents the investment in fixed assets for the use of the charity, as these funds are not available to the trustees to operate the Charity on a daily basis.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1.4 Charitable funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements.

The Trust has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on particular purpose or where funds have been raised for a specific purpose.

1.5 Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.6 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is highly probable that the income will be received.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from trading activities is recognised when the goods are sold.

Income from charitable activities, being hall hire and membership fees, are recognised when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.7 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs associated with the provision of education advancement, relieve poverty distress and sickness to advance Hindu cultural and social activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1.9 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.10 Cash and Cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and bank accounts.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Basic financial assets

Basic financial assets, which include prepayments, other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

1.13 Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED ;
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1.14 Impairment

All assets measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.15 Significant judgements and estimates

In the application of the charity's accounting policies, which are described in note 1, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Useful economic lives of tangible assets - The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect the current estimate based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See notes for the carrying amount of the tangible fixed assets and accounting policies in note 1 for the useful economic lives of each class of asset.

Investment properties - The fair value of investment properties involved the use of professional valuation techniques, which are reviewed annually by trustees. Where factors that could impact the fair value are identified, appropriate adjustments are made through the income statement.

1.16 Tangible fixed assets

Tangible fixed assets held for the Charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives;

Freehold Property: not provided

Improvements to property: not provided

Fixtures and Fittings: 25% on reducing balance basis

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Tangible assets are stated at cost less accumulated depreciation and impairment losses to arrive at the carrying value in the financial statements. The cost of a tangible asset includes the original purchase price, delivery cost, and costs attributable to bringing the asset to its working condition for its intended use.

The freehold property and improvements are not depreciated periodically but are regularly reviewed for any indications of impairment.

1.17 Investment property

Investment properties are held to generate rental income and capital appreciation. Investment properties are initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Investment properties are subsequently remeasured at fair value. An assessment of investment property fair value is performed annually. Any changes in fair value are recognised in the income statement.

1.18 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in note 5 to these financial statements and in the trustees' report.

2 Tangible Fixed Asset Schedule

	Freehold property £	Improvement to property £	Fixtures & fittings £	Total £
COST:				
At 1 April 2022	904,528	53,071	26,819	984,418
Additions	-	-	3,121	3,121
At 31 March 2023	<u>904,528</u>	<u>53,071</u>	<u>29,940</u>	<u>987,539</u>
DEPRECIATION:				
At 1 April 2022	-	-	23,297	23,297
Depreciation Charge	-	-	1,466	1,466
At 31 March 2023	-	-	<u>24,763</u>	<u>24,763</u>
NET BOOK VALUE:				
At 31 March 2023	<u>904,528</u>	<u>53,071</u>	<u>5,177</u>	<u>962,776</u>
At 31 March 2022	<u>904,528</u>	<u>53,071</u>	<u>3,522</u>	<u>961,121</u>

Freehold property is maintained in a good state of repair. The trustees have undertaken an impairment review and the net realisable value of the property is considerably in excess of the historical costs disclosed in the accounts. The value trustees considered that residual values are such that depreciation is not significant, consequently no charge to depreciation is made in these accounts.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

3 INVESTMENT PROPERTY

Fair Value	£
Additions	186,099
As at 31 March 2023	<u>186,099</u>
 NET BOOK VALUE	
As at 31 March 2023	<u>186,099</u>
As at 31 March 2022	<u>-</u>
 Fair value as 31 March 2023 is represented by Cost	 <u>186,099</u>

The property is initially recognised at cost which is deemed to be its fair value. The property value is reviewed on an annual basis and subsequently remeasured by the trustees with reference to a rental yield calculation to determine its fair value.

4 Analysis of net assets between funds

	Tangible		Net	Creditors due	Total
	Fixed	Investment	Current	more one	
Unrestricted Funds:	Assets	property	Assets	year	
	£	£	£	£	£
General Purpose Fund	-	-	43,927	-	43,927
Building Fund	962,534	186,099	-	(100,000)	1,048,633
Restricted Funds:	242	-	-	-	242
	<u>962,776</u>	<u>186,099</u>	<u>43,927</u>	<u>(100,000)</u>	<u>1,092,802</u>

5 Restricted funds

	Balance	Income	Expenses	Balance	
	01.04.22			31.03.23	
	£	£	£	£	
Impact Plus Capital Grant Scheme (a)		149	-	37	112
Community Building Grant (b)		174	-	44	130
		<u>323</u>	<u>-</u>	<u>81</u>	<u>242</u>

(a) The Impact Plus Capital Grant enabled the charity to purchase chairs and tables for the day centre.

(b) The Community Building Grant relates to a new kitchen installed at the centre

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6 Donations received

Donations received/receivable is analysed as follows:

	unrestricted funds	unrestricted funds
	2023	2022
	£	£
General donations	45,329	36,048
Building fund donations	-	8,401
Gift Aid received	-	40,814
Temple Box collections	2,175	2,251
Donations received	<u>47,503</u>	<u>87,514</u>
Gift Aid to receive c/f	13,439	-
Total donation income	<u><u>60,942</u></u>	<u><u>87,514</u></u>

The charity benefits greatly from the involvement and enthusiastic support of its many

7 Debtors and prepayments

	2023	2022
	£	£
Debtors	2,408	105
Gift Aid recoverable	13,439	-
Prepayments	842	450
	<u>16,689</u>	<u>555</u>

8 Creditors and accruals

	2023	2022
	£	£
Creditors and accruals	7,094	42,568
Deferred income	3,470	460
	<u>10,564</u>	<u>43,028</u>

Deferred income

	2023	2022
	£	£
Balance brought forward	460	-
Included as income for the year	(460)	-
Income received in advance for the year 2023/24	3,470	460
Balance brought forward	<u>3,470</u>	<u>460</u>

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

9 Analysis of Funds

	Opening Balance	Surplus /Defecit) for the year	Transfer between funds	Closing Balance
	£	£	£	£
Unrestricted	68,284	64,863	(89,220)	43,927
Designated	960,798	(1,385)	89,220	1,048,633
Restricted funds	323	(81)	-	242
	<u>1,029,405</u>	<u>63,397</u>		<u>- 1,092,802</u>

The transfer between funds relates to the allocation of funds between the cost of the freehold property, improvements and investment property held by the charity as at 31 March 2023.

10 Staff Costs

	Year ended 31 March 2023	Year ended 31 March 2022
	£	£
Staff Costs	<u>-</u>	<u>-</u>

There were no staff costs in the year or previous year.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

11 Related Party Transactions and Trustees' expenses and remuneration

During the year, the charity benefited from receiving interest free loans from its members
The related party members are as follows :

<u>Member name</u>	<u>Interest free loan amount</u>
	£
H N Patel	25,000
C Patel	10,000
Sudhaben & Family	10,000
Dr H V Shah	25,000
H G Patel	5,000
N H Patel	5,000
Dr H and Mrs K Mehtha	5,000
Kuber Services	5,000
Dr S Ahuja	10,000
	<u>100,000</u>

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the trustees in the year totalled £nil (2022: £nil). No charity trustee received payment for professional or other service supplied to the charity (2022 : £nil)

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

England & Wales - Charity number 517731

Accounts

Charity Registration number: 517731

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

SANATAN DHARMA MANDAL

AND

HINDU COMMUNITY CENTRE

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

Index to the Financial Statements
for the year ended 31 March 2022

	Page
General Information	1
Report of the Trustees committee	2 - 8
Independent Examiners Report	9 - 10
Receipts and Payment Account	11 - 12
Income and Expenditure Account	13
Statement of Assets and Liabilities	14
Notes to the financial statements	15 - 22

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

General Information
for the year ended 31 March 2022

TRUSTEES:	MR V C PATEL Mr H G PATEL Mr R C PATEL MR H N PATEL Dr H SHAJI
PRESIDENT:	MR V C PATEL
VICE PRESIDENT:	MR H PATEL
HON. SECRETARY:	MRS V H PATEL
ASST. SECRETARY:	MS S BHATT
HON.TREASURER:	MR A PATEL
ASST.TREASURER:	MR P D MISTRY
ADDRESS:	SEAVIEW BUILDING, LEWIS ROAD, OCEAN PARK, SPLOTT, CARDIFF, CF24 5EB
INDEPENDENT EXAMINER:	P.S.BAKSHI HODGE BAKSHI CHARTERED ACCOUNTANTS CHURCHGATE HOUSE 3 CHURCH ROAD WHITCHURCH CARDIFF CF14 2DX

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022

The Sanatan Dharma Mandal and Hindu Community Centre is registered with the charity commissioners (No: 517731) and constituted under a Deed of Trust dated 3rd July 1986.

Structure, governance and Management

Trustees:

Rohitbhai Patel
Hemantbhai Patel
Vinodbhai Patel
Harilal Patel
Dr Hasmukhbhai Shah

The Charity is administered by a management committee, comprising:

Office Bearers:

Presidents – Vinodbhai Patel
Vice President – Hansrajbhai Patel
General Secretary - Vimlaben Patel
Assistant Secretary - Sudhaben Bhatt
Treasurer - Arjanbhai Patel
Vice Treasurer - Purshotambhai Mistry

Members:

Hiteshbhai Vadgama
Pankajbhai Gajjar
Rashmibhai Khambhaita
Rameshbhai Patel
Alpesh Patel

Co-members:

Premilaben Adalja
Dilipbhai Patel
Vrajesh Sanghani
Vikram Verma

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022

Objectives and Activities

As the Covid restrictions got relaxed, we at SDM started celebrating religious events in the temple whilst observing the restrictions which were in place at the various times, as well as virtually on Zoom for those who were shielding or not very confident in coming to the Temple. We celebrated Ram Navmi, Hanuman Jayanti, Janmashtmi, Navratri, Diwali Chopda Pujan, New Year's Annakot, Jalaram Jayanti, Shivratri and Holi.

Balgokulum, which is the Children/Parent Sunday cultural classes was also performed at the Temple. There was a smooth continuity from the pre-pandemic learning and teaching of cultural knowledge and information about our Indian heritage together with physical activities. We are very grateful to the tutors and the volunteers of Hindu Swayam Sang UK who managed to organise these classes virtually as well as in the Temple.

Every Saturday we did prayers of Hanuman Chalisa and bhajans, virtually, for the health and wellbeing of people all over the world and for those souls who had lost their life during Covid.

The helping aspect from some of our members stretched out wherever need arose. During Covid our members were regularly helping the vulnerable people with shopping, food delivery, and phoning people who live alone and speak with them to give them company and make sure they didn't feel too lonely.

Our community doctors were always on standby to speak with anybody who had any concerns with their physical health and their mental health.

Besides prayers, yoga, meditation and well-being classes on virtual platform to help people lift their spirits, were also arranged with panels of expert doctors and health workers to arrange virtual seminars to explain about Covid symptoms, how to deal with symptoms, the importance of following government guidelines and restrictions and the advantages in taking the vaccine.

There were members who were admitted to hospitals for various reasons where their own families were not allowed to visit them. We would help them by contacting health workers to get updates and explain to the very concerned family. When sadly people passed away, all alone in the hospital, we quickly contacted the family and spoke with them to ease their pain and instantly took freshly cooked food to the family. We also extended our help in conducting prayer services online, and also with officiating funeral services relevant to the family, observing Covid restrictions etc.

The whole community came together, collected and donated food wherever it was needed, free of charge. Our members and temple donated food and allowed bigger organisation to cook on our premises so they could in turn distribute that food to those in need.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022

We provided our Centre to Hindu Council of Wales for the Raksha Bandhan festival which is the Hindu festival that celebrates brotherhood and love, and was celebrated with Royal Navy, UK Armed Forces, Police Officers and Uniformed Officers, observing the rules of pandemic.

We provided our Centre to Hindu Council of Wales for the Raksha Bandhan festival which is the Hindu festival that celebrates brotherhood and love, and was celebrated with Royal Navy, UK Armed Forces, Police Officers and Uniformed Officers, keeping the rules of pandemic.

We are members of Cardiff 3rd Sector Council and Hindu Council of UK and National Council of Hindu Temples.

Also, we, the SDM & HCC are represented in the Hindu Council of Wales (HCW) by Sudha Bhatt and Vimla Patel. Through HCW and members of Sikh Community, Antim Sanskar Group Wales (ASGW) was formed in 2012 with the aim of working together with Cardiff Council in finding a suitable site where Hindus and Sikhs can disperse the funeral ashes of their loved ones in a safe and secure place. In Hinduism and Sikhism, the last rites are very important aspects of our religion which provide peace to the departed soul and solace to the family and friends of the departed soul. This site is located at Llandaff Rowing Club, Bridge Road, Cardiff and was inaugurated on 31st July 2021 by the Leader of Cardiff Council, Cllr. Huw Thomas and Cabinet member Cllr. Michael Michael in the presence of the Rt. Hon. First Minister of Wales, Mark Drakeford and The Rt. Hon. The Lord Mayor of Cardiff, Cllr. Rod McKerlich, and the members of Hindu and Sikh communities. It has taken several years of hard work to bring this project to fruition. This site has already proved valuable during lockdowns as many families have already performed the last rites of their loved ones, here during the difficult time of Covid. This is the first of its kind facility in Wales, officially supported by Cardiff Council, and will serve and benefit both communities for generations. This site is not just for Sikh and Hindus communities, it can be used by anybody as long as the booking procedures are followed. ASGW also launched a booklet that contains all necessary guidance, booking procedures and information to support the bereaved.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022

Achievements and Performance

The Sanatan Dharma Mandal & Hindu Community Centre is keen to offer a range of services during the week and over the course of the year which our community finds both beneficial and spiritually fulfilling. During the year membership numbers were decreased from 601 to 468. This was due to pandemic and some members who did not pay their membership in time.

In the very difficult circumstances, due to the pandemic, we are proud to report that all our volunteers have worked under the difficult circumstances of Covid rules and managed to keep the cost extremely low. Overall, the Mandal has remained positive and has achieved a net surplus for the year. Therefore, the Mandal can proudly report yet another successful year, despite of the pandemic.

The Mandal is dedicated to ensuring that the younger generation learn the values and rich heritage of their past and make the most of the opportunities as they integrate within the local community. Their values which include tolerance, integration, hard work, honesty and helping others are been actively propagated ensuring that their new generations carry on the work started by their elders.

Our members and centre also provide access to our youngsters to a diverse professional base of members. This networking means that youngsters can actively access and be guided by our experienced senior professional members from an early age to make good career decisions. Looking at our youngsters today, it is clearly visible that such a small community is already providing large numbers of doctors, pharmacists, engineers and various other professions that will be needed within our Welsh economy.

Members of our community who have their own businesses, provide good role models and support to many of our youngsters, and this too is measurable in the large strides being made by local entrepreneurs, and the impact which this is having on the Welsh economy.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022

We are also aiming to buy a property under SDM & HCC with the help of the interest free loan which some of our members pledged whole heartedly. We are looking forward to the completion of the purchase procedure. This property will provide accommodation to priests who come to perform the religious ceremonies at our temple.

In summary, for a relatively small community, and a small organisation, the impact of our work is considerable. The local authority is directly benefiting financially from the above work carried out by our Mandal and its members. The financial benefits and impact resulting from our work as well as in promoting both Cardiff and Wales, is considerable and we feel proud to contribute to the Society

The Mandal is therefore grateful to their members, volunteers and all the well-wishers for their kind support and is looking forward to the new and exciting year ahead.

The Mandal is therefore looking forward to the new and exciting year ahead with the continued support of all its members, volunteers and well-wishers.

Internal Control and Risk Management

The Trustees have the responsibility for ensuring that the Charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the Charity is operating efficiently and effectively, its assets are safeguarded against unauthorised use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations. The trustees have identified the major risks to which the charity is exposed. After reviewing these risks, the trustees have established systems or procedures to manage those risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of Sanatan Dharma Mandal and Hindu Community Centre have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Saantana Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022

Financial Review

Income for the year ended 31st March 2022 was £56,855 (2021: £66,521) and expenditure for the year ended 31st March 2022 was £60,943 (2021: £15,938), resulting in a deficit of £4,088 for the year ended 31st March 2022 (2021 £50,583: surplus).

As at 31st March 2022 the charity had unrestricted funds of £68,284 (2021: £71,918), designated funds of £960,798 as at 31st March 2022, (2021: £961,144) and restricted funds of £323 as at 31st March 2022 (2021: £431).

The free reserves available excluding designated funds as at 31st March 2022 was £68,284 (2021 £71,918)

However, uncertainties related to the effects COVID-19 are relevant to understanding the financial statements. However, the reasonableness of estimates made by the trustees, such as reduced level of income and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charity's future prospects and performance.

COVID-19 is one of the most significant economic and social events for the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown.

However, when assessing the charity's future prospects no accounts should be expected to predict unknowable factors of all possible future implications for the charity and this is particularly the case in relation to COVID-19.

Reserves Policy

Reserves represent the capital of the Centre and are made up of net amount of charity's assets and liabilities.

The Charity holds reserves for several reasons:

- To continue to meet its aims to develop and improve its service;
- To enable the replacement of capital items when needed;
- To enable the provision of moderate one –off expenses required for the development of the centre's overall operation;
- To maintain an adequate cash flow to continue its activities, especially when managing projects reliant upon income from defrayed costs;
- To protect the centre from reasonable recognised risks, for example a reduction in revenue funding;
- To protect the centre from unforeseen events.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2022

The unrestricted reserves not committed or invested in tangible fixed assets should be at least equal to three months' worth of the resources expended. It is felt that this would give the Centre sufficient time to explore alternative sources of income in the event of a sudden substantial cut in donations.

At the end of each financial year the Reserves Policy and the level of reserves will be reviewed.

Statement of management committee's responsibilities


Charity law requires the management committee to prepare a receipts and payment account and assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period, which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to: -

- a) Select suitable policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement as to disclosure of information to the accountants

So far as the management committee is aware, there is no relevant accounting information of which the charity's accountants are unaware and each Trustee has taken steps that they ought to have taken, in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.


Mr. V C Patel – President

Dated...18.10.22... 2022

For an on behalf of the Management Committee

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I report to the trustees on my examination of the accounts of Sanatan Dharma Mandal and Hindu Community Centre for the year ended 31st March 2022, which are set out on pages 11 to 21.

Responsibilities and basis of report

As Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

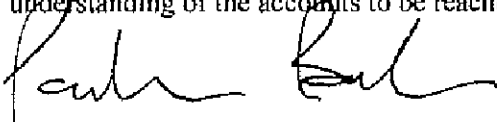
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Pankaj Bakshi FCA

Address: Churchgate House
3 Church Road
Whitchurch
Cardiff
CF14 2DX

Date: 16 June 2022

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Receipt and payment account
for the year ended 31 March 2022

Note	2022			2021		
	Unrestricted funds	Restricted funds	Total	Total		
	£	£	£	£		
<u>Incoming Receipts:</u>						
Donations Received						
	Donations	5	87,514	-	87,514	13,602
	Loans received		120,000	-	120,000	-
Income from charitable activities						
	Hall Hire Income		1,105	-	1,105	200
	Membership Fees		9,325	-	9,325	6,680
Incoming from trading activities						
	Sale of dry goods		3,330	-	3,330	1,974
	<u>TOTAL RECEIPTS</u>		221,274	-	221,274	22,456

Payments:

Raising funds

Cost of dry goods			3,921	-	3,921	1,766
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Charitable activities

Diwali, Katha etc. function costs			150	-	150	90
Repairs/Maintenance/Improvements of the hall			1,796	-	1,796	3,522
Lighting and heating costs			5,696	-	5,696	3,889
Rates and water charges			586	-	586	461
Donations & Subscriptions			101	-	101	150
Food cost			2,256	-	2,256	159
Insurance			2,869	-	2,869	2,700
Telephone			741	-	741	878
Advertising			250	-	250	-
Housekeeping costs			1,308	-	1,308	492
Professional fees			300	-	300	-
Bank Charges & Interest			142	-	142	122
			16,195	-	16,195	12,463

**SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE**

**Receipt and payment account
for the year ended 31 March 2022**

	Note	2022		2021
		Unrestricted funds	Restricted funds	Total
		£	£	£
Other expenditure				
Purchase of fixed assets	3	540	-	540
		540	-	540
TOTAL PAYMENTS		20,656	-	20,656
Excess of receipts				200,618
				8,227
Cash and Bank Balances as				
at 31 March 2021				30,139
at 31 March 2022				21,912
				230,757
				30,139

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE
Statement Of Financial Activities
Including Income and Expenditure Account and
Statement of recognised Gains and Losses
for the year ended 31 March 2022

		Unrestricted Funds Undesignated	Unrestricted Funds Designated	Restricted Funds	Total	Year ended 31.3.2021
	Note	£	£	£	£	£
Incoming resources						
Income from donations						
Donations Received	5	46,700	-	-	46,700	54,417
Income from charitable activities						
Hall Hire Income		1,105	-	-	1,105	200
Membership Fees		5,720	-	-	5,720	9,930
Incoming from trading activities						
Sale of dry goods		3,330	-	-	3,330	1,974
Total Incoming resources		56,855	-	-	56,855	66,521
Resources expended on:						
Raising funds						
Cost of dry goods		2,849	-	-	2,849	1,766
Charitable activities						
Diwali, Katha etc. function costs		150	-	-	150	259
Repairs/Maintenance/Improvements of the hall		1,704	-	-	1,704	3,315
Roof repairs		42,000	-	-	42,000	-
Lighting and heating costs		4,663	-	-	4,663	4,594
Rates and water charges		616	-	-	616	341
Donations & Subscriptions		101	-	-	101	150
Food cost		2,256	-	-	2,256	-
Insurance		2,869	-	-	2,869	2,695
Telephone		741	-	-	741	878
Advertising		250	-	-	250	-
Housekeeping costs		1,308	-	-	1,308	492
Professional fees		300	-	-	300	-
Bank Charges & Interest		142	-	-	142	122
Depreciation- Furniture & Fixtures		886	-	108	994	1,326
Total Resources Expended		57,986	-	108	58,094	14,172
Net (outgoing)/incoming resources before transfers		(3,980)	-	(108)	(4,088)	50,583
Gross transfers between funds						
Net movement in funds	9	(3,634)	(346)	(108)	(4,088)	50,583
Reconciliation of funds						
Total funds brought forward		71,918	961,144	431	1,033,493	982,910
Total funds carried forward		68,284	960,798	323	1,029,405	1,033,493

The statement of financial activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.



**SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE**

**Statement of Assets and Liabilities
as at 31 March 2022**

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS:	2				
Freehold property		904,528		904,528	
Improvements to property		53,071		53,071	
Fixtures and fittings		<u>3,522</u>	961,121	<u>3,976</u>	961,575
CURRENT ASSETS:					
Debtors & Prepayments	6	555		44,514	
Bank Current Account		<u>230,757</u>		<u>30,139</u>	
		<u>231,312</u>		<u>74,653</u>	
CURRENT LIABILITIES					
Creditors & Accruals	7	<u>43,028</u>		<u>2,735</u>	
NET CURRENT ASSETS			188,284		71,918
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,149,405</u>		<u>1,033,493</u>
CREDITORS					
Amounts falling due after more than one year	11		(120,000)		-
NET ASSETS			<u>1,029,405</u>		<u>1,033,493</u>
Funds of the Charity:					
Unrestricted Funds					
Balance brought forward		71,918		20,009	
Add: Surplus of income over expenditure		<u>(3,634)</u>	68,284	<u>51,909</u>	71,918
Designated funds: Building		961,144		962,324	
Less depreciation charge for the year		(886)		(1,180)	
Add fixed assets purchased in year		540		-	
		<u>960,798</u>		<u>961,144</u>	
Restricted Funds	4				
Balance carried forward		431		577	
(Deficit) of income over expenditure		<u>(108)</u>		<u>(146)</u>	
Balance carried forward			323		431
TOTAL FUNDS	8		<u>1,029,405</u>		<u>1,033,493</u>

Approved by the Board of Trustees on 18.08 2022 and signed on behalf by:

Mr V C Patel (President)

Mrs V H Patel (Secretary)

The notes form part of these financial statements

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Charities Act 2011. The charity is a Public Benefit as defined by FRS 102.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

The accounting policies have been applied consistently throughout the year and in the preceding year.

The presentation currency of the financial statements is the Pound Sterling (£)

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the balance sheet, the likely future cashflows of the charity and have considered the facilities that are available to the charity along with the members continues support.

The trustees have considered the ongoing impact of Covid-19 on the operations of the charity and the charity's ability to continue as a going concern. The trustees have and continue to take a number of actions to financially safeguard the charity and minimise the effects of the Covid 19.

At the date of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that the going concern basis of accounting remains appropriate. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable fund

Unrestricted funds comprise those funds which the trustees are free to use in accordance with charitable objects.

Designated funds are financial reserves that the committee members have set aside since the formation of the organisation provide financial stability and the means for the development of the principal activity.

The designated funds comprises those funds which the charity may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the organisation. Specifically Sanatan Dharma Mandal and Hindu Community Centre sets aside funds which represents the investment in fixed assets for the use of the charity, as these funds are not available to the trustees to operate the Charity on a daily basis.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1.4 Charitable funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The uses of the restricted funds are set out in the notes to the financial statements.

The Trust has a number of restricted income funds to account for situations where a donor's donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

1.5 Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Charges have arisen in the charity.

1.6 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is highly probable that the income will be received.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from trading activities is recognised when the goods are sold.

Income from charitable activities, being hall hire and membership fees, are recognised when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.7 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs associated with the provision of education, advancement, relief of poverty, distress and sickness to advance Hindu cultural and social activities for its beneficiaries, both costs that can be allocated directly to such activities and those costs of an indirect nature that support them.

All resources expended are classified under activity headings that aggregate all costs related to that activity. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1.9 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.10 Cash and Cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and bank accounts.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Basic financial assets

Basic financial assets, which include prepayments, other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

1.13 Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1.14 Impairment

All assets measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.15 Significant judgements and estimates

In the application of the charity's accounting policies, which are described in note 1, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Useful economic lives of tangible assets – The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect the current estimate based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See notes for the carrying amount of the tangible fixed assets and accounting policies in note 1 for the useful economic lives of each class of asset.

1.16 Tangible fixed assets

Tangible fixed assets held for the Charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives;

Freehold Property: not provided

Improvements to property: not provided

Fixtures and Fittings: 25% on reducing balance basis

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Tangible assets are stated at cost less accumulated depreciation and impairment losses to arrive at the carry the financial statements. The cost of a tangible asset includes the original purchase price, delivery cost attributable to bringing the asset to its working condition for its intended use.

The freehold property and improvements are not depreciated periodically but are regularly reviewed for any of impairment.

1.17 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Further details of their contribution is provided in note 5 to these financial statements and in the trustees' rep

2 Tangible Fixed Asset Schedule

	Freehold property	Improvement to property	Fixtures & fittings	Total
	£	£	£	£
COST:				
At 1 April 2021	904,528	53,071	26,279	983,878
Additions	-	-	540	540
At 31 March 2022	<u>904,528</u>	<u>53,071</u>	<u>26,819</u>	<u>984,418</u>
DEPRECIATION:				
At 1 April 2021	-	-	22,303	22,303
Depreciation Charge	-	-	994	994
At 31 March 2022	<u>-</u>	<u>-</u>	<u>23,297</u>	<u>23,297</u>
NET BOOK VALUE:				
At 31 March 2022	<u>904,528</u>	<u>53,071</u>	<u>3,522</u>	<u>961,121</u>
At 31 March 2021	<u>904,528</u>	<u>53,071</u>	<u>3,976</u>	<u>961,575</u>

Freehold property is maintained in a good state of repair. The trustees have undertaken an impairment rev net realisable value of the property is considerably in excess of the historical costs disclosed in the accounts trustees considered that residual values are such that depreciation is not significant, consequently no depreciation is made in these accounts.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

3 Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Creditors due more one year £	Total £
Unrestricted Funds:				
General Purpose Fund	-	188,284	(120,000)	68,284
Building Fund	960,798	-	-	960,798
Restricted Funds:	323	-	-	323
	<u>961,121</u>	<u>188,284</u>	<u>(120,000)</u>	<u>1,029,405</u>

4 Restricted funds

	Balance 01.04.21 £	Income £	Expenses £	Balance 31.03.22 £
Impact Plus Capital Grant Scheme (a)	199	-	50	149
Community Building Grant (b)	232	-	58	174
	<u>431</u>	<u>0</u>	<u>108</u>	<u>323</u>

(a) The Impact Plus Capital Grant enabled the charity to purchase chairs and tables for the day centre.

(b) The Community Building Grant relates to a new kitchen installed at the centre

5 Donations received

Donations received/receivable is analysed as follows:

	unrestricted funds 2022 £	unrestricted funds 2021 £
General donations	36,048	14,976
Building fund donations	8,401	-
Gift Aid received	40,814	-
Temple Box collections	<u>2,251</u>	<u>600</u>
Donations received	<u>87,514</u>	<u>15,576</u>
Gift Aid to receive c/f	<u>-</u>	<u>40,814</u>
Total donation income	<u>87,514</u>	<u>56,390</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

6 Debtors and prepayments	2022	2021
	£	£
Subscriptions due	105	3,250
Gift Aid recoverable	-	40,814
Prepayments	450	450
	<u>555</u>	<u>44,514</u>

7 Creditors and accruals	2022	2021
	£	£
Creditors and accruals	42,568	2,735
Deferred income	460	-
	<u>43,028</u>	<u>2,735</u>

Deferred income

	2022	2021
	£	£
Balance brought forward	-	-
Subscriptions received in advance for the year 2022/23	460	-
Balance brought forward	<u>460</u>	<u>-</u>

8 Analysis of Funds

	Opening Balance	Surplus /Defecit) for the year	Transfer between funds	Closing Balance
	£	£	£	£
Unrestricted	71,918	(3,980)	346	68,284
Designated	961,144	-	(346)	960,798
Restricted funds	431	(108)	-	323
	<u>1,033,493</u>	<u>(4,088)</u>	<u>-</u>	<u>1,029,405</u>

The transfer between funds relates to the allocation of funds between the cost of the freehold property and improvements held by the charity as at 31st March 2022.

9 Staff Costs

	Year ended	Year ended
	31-Mar-2022	31-Mar-2021
	£	£
Staff Costs	<u>-</u>	<u>-</u>

There were no staff costs in the year or previous year.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

10 Post balance sheet events

On the 12 May 2022 the Charity purchased a property for £185,000. The purpose for acquiring the property is for investment purposes. There were no other post balance sheet events.

11 Related Party Transactions and Trustees' expenses and remuneration

During the year, the charity benefited from receiving interest free loans from its members in order to facilitate a future property purchase by the charity.

The related party members are as follows :

<u>Member name</u>	<u>Interest free loan amount</u>
	£
H N Patel	25,000
C Patel	20,000
Sudhaben & Family	10,000
Dr H V Shah	25,000
H G Patel	10,000
N H Patel	10,000
Dr H and Mrs K Meltha	10,000
Kuber Services	10,000
	<u>120,000</u>

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £nil). No charity trustee received payment for professional or other service supplied to the charity (2021 : £nil)

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

England & Wales - Charity number 517731

Accounts

Charity Registration number: 517731

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SANATAN DHARMA MANDAL
AND
HINDU COMMUNITY CENTRE

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

Index to the Financial Statements
for the year ended 31 March 2021

	Page
General Information	1
Report of the Management committee	2 - 8
Independent Examiners Report	9 - 10
Receipts and Payment Account	11 - 12
Income and Expenditure Account	13
Statement of Assets and Liabilities	14
Notes to the financial statements	15 - 21

SANATAN DHARMA MANDAL AND HINDU COMMUNITY CENTRE

General Information
for the year ended 31 March 2021

TRUSTEES:	MR V C PATEL Mr H G PATEL Mr R C PATEL MR H N PATEL Dr H SHAH
PRESIDENT:	MR V C PATEL
VICE PRESIDENT:	MR H PATEL
HON. SECRETARY:	MRS V H PATEL
ASST. SECRETARY:	MS S BHATT
HON.TREASURER:	MR A PATEL
ASST.TREASURER:	MR P D MISTRY
ADDRESS:	SEAVIEW BUILDING, LEWIS ROAD, OCEAN PARK, SPLOTT, CARDIFF, CF24 5EB
	CHARTERED ACCOUNTANTS CHURCHGATE HOUSE 3 CHURCH ROAD WHITCHURCH CARDIFF CF14 2DX

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2021

The Sanatan Dharma Mandal and Hindu Community Centre is registered with the charity commissioners (No: 517731) and constituted under a Deed of Trust dated 3rd July 1986.

Structure, governance and Management

Trustees:

Rohitbhai Patel
Hemantbhai Patel
Vinodbhai Patel
Harilal Patel
Dr Hasmukhbhai Shah

The Charity is administered by a management committee, comprising:

Office Bearers:

Presidents – Vinodbhai Patel
Vice President – Hansrajbhai Patel
General Secretary - Vimlaben Patel
Assistant Secretary - Sudhaben Bhatt
Treasurer - Arjanbhai Patel
Vice Treasurer - Purshotambhai Mistry

Members:

Hiteshbhai Vadgama
Pankajbhai Gajjar
Rashmibhai Khambhaita
Rameshbhai Patel
Alpesh Patel

Co-members:

Premilaben Adalja
Dilipbhai Patel
Vrajesh Sanghani
Vikram Verma

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2021

Objects and Activities

Places of worship remained closed for the main part of the year 2020/2021. Hence, starting from April 2020, we celebrated a lot of our Hindu festivals virtually on Zoom, e.g. Ram navmi, Hanuman Jayanti, Janmashtmi, Navratri, Diwali chopda puja, New Year's Annakot, Jalaram Jayanti, Shivratri, holi with only a few members attending in person as allowed within the restrictions and following the health guidance as provided by the Welsh Government.

Balgokulum, which is the Children/Parent Sunday cultural classes was also managed on Zoom. There was a smooth continuity from the pre-pandemic learning and teaching of cultural knowledge and information about our Indian heritage together with physical activities. We are very grateful to the tutors and the volunteers of Hindu Swayam Sang UK who managed to organise these classes virtually.

Every Saturday we did Hanuman Chalisa and bhajans for the health and wellbeing of people all over the world and for those souls who had lost their life during Covid.

The helping aspect from some of our members stretched out wherever need arose.

At the outset of the pandemic we resolved queries from some international students, who were stuck during the lockdown, having problems with their tenancy, by helping and finding other accommodation through our network.

During COVID our members were regularly helping the vulnerable people with shopping, food delivery, and phoning people who live alone and speak with them to give them company and make sure they didn't feel too lonely.

Our community doctors were always on standby to speak with anybody who had any concerns with their physical health and their mental health.

Besides prayers, yoga, meditation and well-being classes on virtual platform to help people lift their spirits, we also arranged panels of expert doctors and health workers to arrange virtual seminars to explain about COVID symptoms, how to deal with symptoms, the importance of following government guidelines and restrictions and the advantages in taking the vaccine.

There were members who were admitted in hospitals for various reasons where their own families were not allowed to visit them. We would help them by contacting health workers to get updates and explain to the very concerned family. When sadly people passed away, all alone in the hospital, we quickly contacted the family and spoke with them to ease their pain and instantly took freshly cooked food to the family. We also extended our help in conducting prayer services online, and also with officiating funeral services relevant to the family, observing COVID restrictions etc.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2021

The whole community came together, collected and donated food wherever it was needed, free of charge. Our members and temple donated food and allowed bigger organisation to cook in our premises so they could in turn distribute that food to the needy.

We provided our Centre to Hindu Council of Wales for the Raksha Bandhan festival which is the Hindu festival that celebrates brotherhood and love, and was celebrated with Royal Navy, UK Armed Forces, Police Officers and Uniformed Officers, keeping the rules of pandemic.

We are members of Cardiff 3rd Sector Council and Hindu Council of UK and National Council of Hindu Temples.

Also, we, the SDM & HCC are represented in the Hindu Council of Wales (HCW) by Sudha Bhatt and Vimla Patel. Through HCW and members of Sikh Community, Antim Sanskar Group Wales (ASGW) was formed in 2012 with the aim of working together with Cardiff Council in finding a suitable site where Hindus and Sikhs can disperse the funeral ashes of their loved ones in a safe and secure place. In Hinduism and Sikhism, the last rites are very important aspects of human life, which provide peace to the departed soul and solace to the family and friends of the departed soul.

This site is located at Llandaff Rowing Club, Bridge Road, Cardiff and was inaugurated on 31st July 2021 by the Leader of Cardiff Council, Cllr. Huw Thomas and Cabinet member Cllr. Michael Michael in the presence of the Rt. Hon. First Minister of Wales, Mark Drakeford and The Rt. Hon. The Lord Mayor of Cardiff, Cllr. Rod McKerlich, and the members of Hindu and Sikh communities. It has taken several years of hard work to bring this project to fruition. This site has already proved valuable during lockdowns as many families have already performed the last rites of their loved ones, here during the difficult time of Covid. This is the first of its kind facility in Wales, officially supported by Cardiff Council, and will serve and benefit both communities for generations. This site is not just for Sikh and Hindus communities, it can be used by anybody as long as the booking procedures are followed.

ASGW also launched a booklet that contains all necessary guidance, booking procedures and information to support the bereaved.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2021

Achievements and Performance

The Sanatan Dharma Mandal & Hindu Community Centre is keen to offer a range of services during the week and over the course of the year which our community finds both beneficial and spiritually fulfilling. During the year membership numbers increased from 577 to 601.

We are proud to report that all our volunteers have worked under the difficult circumstances of Pandemic and managed to keep the cost extremely low. Overall, the Mandal has had a positive and has achieved a net surplus for the year. Therefore, the Mandal can proudly report yet another successful year, despite of pandemic. On a further positive note, the Mandal has paid of the interest free loan to the members.

The Mandal is dedicated to ensuring that the younger generation learn the values and rich heritage of their past and make the most of the opportunities as they integrate within the local community. Their values which include tolerance, integration, hard work, honesty and helping others are been actively propagated ensuring that their new generations carry on the work started by their elders.

Our members and centre also provide access to our youngsters to a diverse professional base of members. This networking means that youngsters can actively access and be guided by our professional members from an early age to make good career decisions. Looking at our youngsters today, it is clearly visible that such a small community is already providing so many of the doctors, pharmacists, engineers and other career professional which will be needed within our Welsh economy.

A number of our members who own their own businesses, provide good role models and support to many of our youngsters, and this too is measurable in the large strides being made by local entrepreneurs, and the impact which this is having on the Welsh economy.

In summary, for a relatively small community, and a small organisation, the impact of our work is considerable. The local authority is directly benefiting financially from the above work carried out by our Mandal and its members. The financial benefits and impact resulting from our work as well as in promoting both Cardiff and Wales, is considerable and we feel proud to contribute to the Society.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2021

The Mandal is therefore looking forward to the new and exciting year ahead with the continued support of all its members, volunteers and well-wishers.

Internal Control and Risk Management

The trustees have the responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that the charity is operating efficiently and effectively, its assets are safeguarded against unauthorised use or disposition, that proper records are maintained and financial information used within the charity or for publication is reliable and the charity complies with relevant laws and regulations.

The trustees have identified the major risks to which the charity is exposed. After reviewing these risks, the trustees have established systems or procedures to manage those risks.

Public Benefit Statement

In furtherance of the objectives of the Centre, the Trustees of Sanatan Dharma Mandal and Hindu Community Centre have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance concerning the operation of the Public Benefit requirement under the Act.

Financial Review

Income for the year ended 31st March 2021 was £66,521 (2020: £67,466) and expenditure for the year ended 31st March 2021 was £15,938 (2020: £28,480), resulting in a surplus of £50,583 for the year ended 31st March 2021 (2020 £38,986: surplus).

As at 31st March 2021 the charity had unrestricted funds of £71,918 (2020: £20,009), designated funds of £961,144 as at 31st March 2021, (2020: £962,324) and restricted funds of £431 as at 31st March 2020 (2020: £577).

The free reserves available excluding designated funds as at 31st March 2021 was £71,918 (2020 £20,009)

However, uncertainties related to the effects COVID-19 are relevant to understanding the financial statements. However, the reasonableness of estimates made by the trustees, such as reduced level of income and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charity's future prospects and performance.

COVID-19 is one of the most significant economic and social events for the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown.

Sanatan Dharma Mandal and Hindu Community Centre Trustees Report for the financial year ending 31.03.2021

However, when assessing the charity's future prospects no accounts should be expected to predict unknowable factors of all possible future implications for the charity and this is particularly the case in relation to COVID-19.

Reserves Policy

Reserves represent the capital of the Centre and are made up of net amount of charity's assets and liabilities.

The charity holds reserves for several reasons:

- To continue to meet its aims to develop and improve its service.
- To enable the replacement of capital items when needed
- To enable the provision of moderate one –off expenses required for the development of the centre's overall operation.
- To maintain an adequate cash flow to continue its activities, especially when managing projects reliant upon income from defrayed costs.
- To protect the centre from reasonable recognised risks, for example a reduction in revenue funding.
- To protect the centre from unforeseen events.

The unrestricted reserves not committed or invested in tangible fixed assets should be at least equal to three months' worth of the resources expended. It is felt that this would give the Centre sufficient time to explore alternative sources of income in the event of a sudden substantial cut in donations.

At the end of each financial year the Reserves Policy and the level of reserves will be reviewed.

Statement of management committee's responsibilities

Charity law requires the management committee to prepare a receipts and payment account and assets and liabilities for each year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period, which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the management committee is required to: -


- a) Select suitable policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

**Sanatan Dharma Mandal and Hindu Community Centre
Trustees Report for the financial year ending 31.03.2021**

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement as to disclosure of information to the accountants

So far as the management committee is aware, there is no relevant accounting information of which the charity's accountants are unaware and each Trustee has taken steps that they ought to have taken, in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.



Mr. V C Patel – President

Dated: October 2021

For an on behalf of the Management Committee

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I report to the trustees on my examination of the accounts of Sanatan Dharma Mandal and Hindu Community Centre for the year ended 31st March 2021, which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Independent examiner's report to the Trustees of Sanatan Dharma Mandal and Hindu Community Centre

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Pankaj Bakshi FCA

Address: Churchgate House
3 Church Road
Whitchurch
Cardiff
CF14 2DX

Date:

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Receipt and payment account
for the year ended 31 March 2021

	Note	<u>2021</u>			<u>2020</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>funds</u>	<u>funds</u>		
		£	£	£	£
<u>Incoming Receipts:</u>					
<u>Donations Received</u>					
Donations	5	13,602	-	13,602	55,608
Receipt from chairs disposed of		-	-	-	260
<u>Income from charitable activities</u>					
Hall Hire Income		200	-	200	1,961
Membership Fees		6,680	-	6,680	9,956
<u>Incoming from trading activities</u>					
Sale of dry goods		1,974	-	1,974	-
<u>TOTAL RECEIPTS</u>		22,456	-	22,456	67,785
<u>Payments:</u>					
<u>Raising funds</u>					
Cost of dry goods		1,766		1,766	-
<u>Charitable activities</u>					
Diwali, Katha etc. function costs		90	-	90	6,793
Repairs/Maintenance/Improvements of the hall		3,522	-	3,522	5,753
Lighting and heating costs		3,889	-	3,889	5,349
Rates and water charges		461	-	461	965
Donations & Subscriptions		150	-	150	1,053
Food cost		159	-	159	2,344
Insurance		2,700	-	2,700	2,676
Telephone		878	-	878	762
Housekeeping costs		492	-	492	-
Professional fees		-	-	-	100
Bank Charges & Interest		122	-	122	168
		12,463	-	12,463	25,963

**SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE**

**Receipt and payment account
for the year ended 31 March 2021**

Note	<u>2021</u>			<u>2020</u>
	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
Continued;				
Other expenditure				
Members loans repaid	-	-	-	50,000
	-	-	-	50,000
<u>TOTAL PAYMENTS</u>	14,229	-	14,229	75,963
<u>Excess of receipts/(payments)</u>			8,227	(8,178)
<u>Cash and Bank Balances as</u>				
at 31 March 2020			21,912	30,090
at 31 March 2021			30,139	21,912

**SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE**
Statement Of Financial Activities
Including Income and Expenditure Account and
Statement of recognised Gains and Losses
for the year ended 31 March 2021

		Unrestricted Funds Undesignated	Unrestricted Funds Designated	Restricted Funds	Total	Year ended 31.3.2020
	Note	£	£	£	£	£
Incoming resources						
Income from donations						
Donations Received	5	54,417	-	-	54,417	55,608
Surplus on sale of chairs		-	-	-	-	241
Income from charitable activities						
Hall Hire Income		200	-	-	200	1,661
Membership Fees		9,930	-	-	9,930	9,956
Incoming from trading activities						
Sale of dry goods		1,974	-	-	1,974	-
Total Incoming resources		66,521	-	-	66,521	67,466
Resources expended on:						
Raising funds						
Cost of dry goods		1,766	-	-	1,766	-
Charitable activities						
Diwali, Katha etc. function costs		259	-	-	259	7,855
Repairs/Maintenance/Improvements of the hall		3,315	-	-	3,315	5,357
Lighting and heating costs		4,594	-	-	4,594	5,239
Rates and water charges		341	-	-	341	1,165
Donations & Subscriptions		150	-	-	150	1,053
Food cost		-	-	-	-	2,344
Insurance		2,695	-	-	2,695	2,662
Telephone		878	-	-	878	762
Housekeeping costs		492	-	-	492	-
Professional fees		-	-	-	-	100
Bank Charges & Interest		122	-	-	122	169
Depreciation- Furniture & Fixtures		1,180	-	146	1,326	1,774
		14,026	-	146	14,172	28,480
Total Resources Expended		15,792	-	146	15,938	28,480
Net income/(outgoing) resources before transfers		50,729	-	(146)	50,583	38,986
Gross transfers between funds	9	1,180	-1,180	-	-	-
Net movement in funds		51,909	(1,180)	(146)	50,583	38,986
<i>Reconciliation of funds</i>						
Total funds brought forward		20,009	962,324	577	982,910	943,924
Total funds carried forward		71,918	961,144	431	1,033,493	982,910

The statement of financial activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

Statement of Assets and Liabilities
as at 31 March 2021

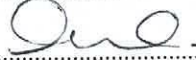
	Note	2021		2020	
		£	£	£	£
FIXED ASSETS:	2				
Freehold property		904,528		904,528	
Improvements to property		53,071		53,071	
Fixtures and fittings		3,976	961,575	5,302	962,901
CURRENT ASSETS:					
Debtors & Prepayments	7	44,514		445	
Bank Current Account		30,139		21,912	
		74,653		22,357	
CURRENT LIABILITIES					
Creditors & Accruals	8	2,735		2,348	
NET CURRENT ASSETS			71,918		20,009
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			1,033,493		982,910
NET ASSETS			1,033,493		982,910
Funds of the Charity:					
Unrestricted Funds					
Balance brought forward		20,009		29,626	
Add: Surplus of income over expenditure		51,909		39,178	
Transfer of depreciation and assets to designated and restricted funds				1,205	
Less Building loan repayments to members		-		-50,000	
			71,918		20,009
Designated funds: Building		962,324		963,529	
Less depreciation charge for the year		-1,180		-1,582	
Add fixed assets purchased in year		-		396	
Less Fixed assets sold in year		-		-19	
			961,144		962,324
Restricted Funds	4				
Balance carried forward		577		769	
Defecit of expenditure over income		-146		-192	
Balance carried forward			431		577
TOTAL FUNDS	9		1,033,493		982,910

Approved by the Board of Trustees on and signed on behalf by:

Mr V C Patel (President)



Mrs V H Patel (Secretary)



The notes form part of these financial statements

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1 Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Charities Act 2011. The charity is a Public Benefit as defined by FRS 102.

The financial statements have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

The accounting policies have been applied consistently throughout the year and in the preceding year. The presentation currency of the financial statements is the Pound Sterling (£)

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future, in spite of the COVID-19 lockdown.

The trustees are confident that the charity has adequate resources to meet its liabilities as they fall due and to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

If the charity were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities. The trustees believe that it is appropriate for the financial statements to be prepared on the going concern basis.

1.3 Charitable fund

Unrestricted funds comprise those funds which the trustees are free to use in accordance with charitable objects.

Designated funds are financial reserves that the committee members have set aside since the formation of the organisation provide financial stability and the means for the development of the principal activity.

The designated funds comprises those funds which the charity may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the organisation. Specifically Sanatan Dharma Mandal and Hindu Community Centre sets aside funds which represents the investment in fixed assets for the use of the charity, as these funds are not available to the trustees to operate the Charity on a daily basis.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED ;

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1.4 Charitable funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the financial statements.

The Trust has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on particular purpose or where funds have been raised for a specific purpose.

1.5 Taxation

The charity is exempt from tax on income and gains falling within S478 of the Taxes Act 2010 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.6 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is highly probable that the income will be received.

Donation are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from trading activities is recognised when the goods are sold.

Income from charitable activities, being hall hire and membership fees, are recognised when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.7 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs associated with the provision of education advancement, relieve poverty distress and sickness to advance Hindu cultural and social activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which was incurred.

1.8 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliable estimated.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED :

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1.9 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.0 Cash and Cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and bank accounts.

2.1 Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.2 Basic financial assets

Basic financial assets, which include prepayments, other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

2.3 Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED ;

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

2.4 Impairment

All assets measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

2.5 Significant judgements and estimates

In the application of the charity's accounting policies, which are described in note 1, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Useful economic lives of tangible assets – The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect the current estimate based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See notes for the carrying amount of the tangible fixed assets and accounting policies in note 1 for the useful economic lives of each class of asset.

2.6 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property: not provided

Improvements to property: not provided

Fixtures and Fittings: 25% on reducing balance basis

Tangible assets are stated at cost less accumulated depreciation and impairment losses to arrive at the carrying value in the financial statements. The cost of a tangible asset includes the original purchase price, delivery cost, and costs attributable to bringing the asset to its working condition for its intended use.

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED:

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

2.7 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements. Further details of their contribution is provided in note 5 to these financial statements and in the trustees' report.

2 Tangible Fixed Asset Schedule

	Freehold property £	Improvement to property £	Fixtures & fittings £	Total £
COST:				
At 1 April 2020	904,528	53,071	26,279	983,878
At 31 March 2021	904,528	53,071	26,279	983,878
DEPRECIATION:				
At 1 April 2020	-	-	20,977	20,977
Depreciation Charge	-	-	1,326	1,326
At 31 March 2021	-	-	22,303	22,303
NET BOOK VALUE:				
At 31 March 2021	904,528	53,071	3,976	961,575
At 31 March 2020	904,528	53,071	5,302	962,901

Freehold property is maintained in a good state of repair. The trustees have undertaken an impairment review and the net realisable value of the property is considerably in excess of the historical costs disclosed in the accounts. The value trustees considered that residual values are such that depreciation is not significant, consequently no charge to depreciation is made in these accounts.

3 Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds:			
General Purpose Fund	-	71,918	71,918
Building Fund	961,144	-	961,144
Restricted Funds:	431	-	431
	961,575	71,918	1,033,493

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED;

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

4 Restricted funds

	Balance 01.04.20	Income	Expenses	Balance 31.03.21
	£	£	£	£
Impact Plus Capital Grant Scheme (a)	267	-	68	199
Community Building Grant (b)	310	-	78	232
	<u>577</u>	<u>-</u>	<u>146</u>	<u>431</u>

(a) The Impact Plus Capital Grant enabled the charity to purchase chairs and tables for the day centre.

(b) The Community Building Grant relates to a new kitchen installed at the centre

5 Donations received

Donations received/receivable is analysed as follows:

	unrestricted funds 2021 £	unrestricted funds 2020 £
General Donations	14,976	52,076
Temple Box Collections	600	3,532
Donations received	<u>15,576</u>	<u>55,608</u>
Gift Aid to receive c/f	40,814	-
Total donation income	<u><u>56,391</u></u>	<u><u>55,608</u></u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

6 Related party transactions and trustees' expenses and

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees in the year totalled £nil (2020: £nil). No charity trustee received payment for professional or other service supplied to the charity (2020 £nil)

SANATAN DHARMA MANDAL
AND HINDU COMMUNITY CENTRE

CONTINUED;

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

7 Debtors and prepayments	2021	2020
	£	£
Subscriptions due	3,250	-
Gift Aid recoverable	40,814	-
Prepayments	450	445
	<u>44,514</u>	<u>445</u>

8 Creditors and accruals	2021	2020
	£	£
Creditors and accruals	2,735	2,348
	<u>2,735</u>	<u>2,348</u>

9 Analysis of Funds

	Opening Balance	Surplus/(Deficit) for the year	Transfer between funds	Closing Balance
	£	£	£	£
Unrestricted	20,009	50,729	1,180	71,918
Designated	962,324	-	-1,180	961,144
Restricted funds	577	-146	-	431
	<u>982,910</u>	<u>50,583</u>	<u>-</u>	<u>1,033,493</u>

The transfer between funds relates to the allocation of funds between the cost of the freehold property and improvements held by the charity as at 31st March 2021.

10 Staff Costs

	Year ended 31-Mar-2021	Year ended 31-Mar-2020
	£	£
Staff Costs	<u>-</u>	<u>-</u>

There were no staff costs in the year or previous year.

11 Post balance sheet events

There were no post balance sheet events, other than COVID-19. No adjustment has been found necessary in these accounts as the COVID-19 virus outbreak is considered as a non-adjusting event.