

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Rice Lane Community Association Limited**

**Contents of the Financial Statements for the Year Ended 31 March 2023**

	<b>Page</b>
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

# **Rice Lane Community Association Limited**

## **Report of the Trustees**

### **for the year ended 31 March 2023**

The directors who are also trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Association are to advance the education and provision of facilities in the interests of social welfare for the benefit for the residents of Walton and Fazakerley area and neighbourhoods of Liverpool. The Association has a programme of activities which is delivered from Rice Lane City Farm. Extensive use of outreach and service delivery for all people from school age children to senior citizens, including people with special needs.

##### **Public benefit statement**

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements, including the need to maintain funding to enable a sensible long term time scale to be maintained.

# **Rice Lane Community Association Limited**

## **Report of the Trustees**

### **for the year ended 31 March 2023**

The Trustees who were also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year 2022 -2023 there were changes both to the governance of the Charity and its staffing. The Trustees are pleased that steps taken to improve the financial health of the Charity are being successful. As well as this the services and benefits provided for our local community have been improved and increased.

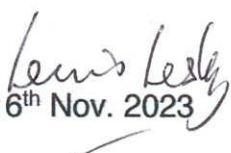
These have resulted in more special events being run and increasing numbers of adults and children visiting and taking part. This is especially the case during school holidays, with numbers of children rising during the year from about 40 to 55 per day. About three quarters of local children get free school dinners, so the fresh cooked hot lunches provided, as part of the playscheme, are very important.

On the advice of the Charity Commission, RLCA is changing its structure from a Company Limited by Guarantee to a Charitable Incorporated Organisation. This will reduce the administrative load on the Trustees, since the Charity has no full time and only 5 part time staff.

Feedback from those who directly benefit from our services, as well as other local people has been generally very positive. The Trustees are now looking to the next year (2024) to continue improvements and participation.

Lewis Lesley

Chair Trustees 16<sup>th</sup> Nov. 2023





# **Rice Lane Community Association Limited**

## **Report of the Trustees**

### **for the year ended 31 March 2023**

#### **FINANCIAL REVIEW**

Total Income in the year was £112,680 compared to £112,685 in 2021/22, of which £49,012 was restricted for specific purposes. The majority of unrestricted income is from personal donations and monthly fund raising events.

Total expenditure during the year was £96,147, compared to £102,083, leaving a surplus of £16,533 compared to £10,602 in 2021/22.

On March 31<sup>st</sup> 2023 the Charity had reserves of £47,883. At the same time in 2021/22 the figure was £31,834, of which £3,712 were restricted, 2021/22 £10,640.

**Reserves policy** - It is the policy of the charitable company to maintain unrestricted funds at a level to cover redundancy provision and one month's running costs should no further funding be received. As at the end of the financial year the unrestricted funds totaled £44,172 compared to £21,194 in 2021/22.

**STRUCTURE, GOVERNANCE AND MANAGEMENT** -The organisation is a charitable company limited by guarantee, incorporated on 6<sup>th</sup> March 1986. (Company number 01997072) and registered as a charity on 28 May 1986 (Charity number 517465)

**Governing document** - The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association dated 6 March 1986

**Recruitment and appointment of new trustees**- The trustees are normally appointed by the Board and one-third of the trustees will normally retire each year and are eligible for re-election at the Annual General Meeting. No places on the Board are reserved for specific individuals or representatives of particular organizations. The trustees may also co-opt non-voting advisors to the Board or sub-committees throughout the year. In order to carry out the work of the Association the trustees abide by a variety of procedural documents.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number** 01997072 (England and Wales)

**Registered Charity number** 517465

**Registered office**

No. 2 Lodge, City Farm, Rawcliffe Road, Walton, Liverpool Merseyside L9 1AW

**Trustees**

S Jarman (appointed 1 July 2019)

Prof L Lesley (appointed 1 July 2019)

K McIntyre (appointed 1 July 2019)

G Soul (appointed 1 December 2022)

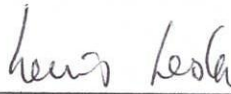
**Company Secretary**

S. Jarman

**Independent Examiner**

Wendy Hine

Signed on behalf of the Board of Trustees



Prof L Lesley, Trustee

Date 16 November 2023

**.Independent Examiner's Report to the Trustees of  
Rice Lane Community Association Limited**

**Independent examiner's report to the trustees of Rice Lane Community Association Limited ('the Company')-** I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report** - As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wendy Hine

.....  
15 November 2023

**Rice Lane Community Association Limited**  
**Statement of Financial Activities**  
**For the Year Ended 31 March 2023**

	Unrestricted Fund £	Restricted Funds £	31.3.23 Total Funds £	31.3.22 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	51,646	0	51,646	18,245
<b>Charitable activities</b>				
Farm	12,022	49,012	61,034	94,440
	63,668	49,012	112,680	112,685
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Farm	47,267	48,880	96,147	102,083
<b>NET INCOME/(EXPENDITURE)</b>	16,401	132	16,533	10,602
Reconciliation of funds				
Total funds brought forward	27,771	3,580	31,351	21,232
<b>TOTAL FUNDS CARRIED FORWARD</b>	46,172	1,712	47,884	31,834

These notes form part of these financial statements



**Rice Lane Community Association Limited**  
**Balance Sheet**  
**31 March 2023**

	Notes	Unrestricted Fund £	Restricted Funds £	31.3.23 Total Funds £	31.3.22 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	(2,206)	0	(2,206)	(2,203)
<b>CURRENT ASSETS</b>					
Stocks	6	510	0	510	630
Debtors	7	386	0	386	463
Cash at bank and in hand		<u>47,068</u>	<u>1,712</u>	<u>48,780</u>	<u>33,717</u>
		48,378	1,712	50,090	32,607
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(3,271)</u>	0	<u>(3,271)</u>	<u>(3,068)</u>
<b>NET CURRENT ASSETS</b>		45,107	1,712	46,819	29,539
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,172	1,712	47,884	31,834
<b>NET ASSETS</b>		<u>46,172</u>	<u>1,712</u>	<u>47,884</u>	<u>31,834</u>
<b>FUNDS</b>	9	=====			
Unrestricted funds				46,172	
Restricted funds				<u>1,712</u>	
<b>TOTAL FUNDS</b>				<u>47,884</u>	
				=====	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

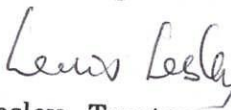
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on xx 2023 and were signed on its behalf by:

  
L Lesley - Trustee

**Rice Lane Community Association Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate



**Rice Lane Community Association Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**2 NET INCOME/(EXPENDITURE)**-Net income/(expenditure) is stated after charging/(crediting):

Depreciation – owned assets	31.3.2023 4,273	31.3.2022 £4,141
-----------------------------	--------------------	---------------------

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses** - There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022

**4 COMPARITIVES FOR THE STATEMENTS OF FINANCIAL ACTIVITIES**

	Unrestricted Fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Legacies	18,245	0	18,245
<b>Charitable activities</b>			
Farm	12,742	81,698	94,440
<b>Total</b>	30,987	81,698	112,685
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Farm	27,336	74,747	102,083
<b>NET INCOME/(EXPENDITURE)</b>	3,651	6,951	10,602
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	17,543	3,689	21,232
<b>TOTAL FUNDS CARRIED FORWARD</b>	21,194	10,640	31,834

**5. TANGIBLE FIXED ASSETS**

	Improvements To property	Fixtures and fittings	Computer equipment	Totals
<b>COST</b>				
At 1 April 2022 and 31 March 2023	88,450	5,620	2,473	96,543
<b>DEPRECIATION</b>				
At 1 April 2022	89,636	5,061	2473	97,170
Charge for year	4112	161	0	4,273
At 31 March 2023	85,524	4,900	2473	92,897
<b>NET BOOK VALUE</b>				
At 31 March 2023	(2926)	720	0	(2,206)
At 31 March 2022	(2,417)	214	0	(2,203)

**Rice Lane Community Association Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

	31.03.2023 £	31.01.2022 £
<b>6. STOCKS</b>		
Stocks	510	630
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade debtors	nil	nil
Prepayments	386	463
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Pension contributions	131	83
Accrued expenses	3,140	3,421
	<b>3,271</b>	<b>3,504</b>

**9. MOVEMENT IN FUNDS**

	At 1 4 2022 £	Net Movement in funds £	At 31 3 2023 £
<b>Unrestricted funds</b>			
General fund	19,693	26,479	46,172
<b>Restricted funds</b>			
Liverpool Charities and HAF	12,141	(10,429)	1,712
	31,834	18,050	47,884
<b>TOTAL FUNDS</b>	31,834	18,050	47,884

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	63,668	(49,267)	14,401
<b>Restricted funds</b>			
Onward Homes	927	(927)	0
War Graves	675	(675)	0
Merseyside Play Action Council	6,460	(6,460)	0
Morgan Foundation	6,250	(6,250)	0
Liverpool Charities and HAF	34,700	(32,568)	2,132
<b>TOTAL FUNDS</b>	112,680	( 96,147)	16,533

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

Comparatives for movements in funds

	At 1 4 21 £	Net Movement in funds £	At 31 3 22 £
<b>Unrestricted funds</b>			
General fund	16,548	4,646	21,194
<b>Restricted funds</b>			
Big Lottery – Awards For All	9,776	(9,776)	0
Police and Crime Commissioner	1,222	(1,222)	0
Liverpool Charities	0	10,640	10,640
<b>TOTAL FUNDS</b>	<b>10,998</b>	<b>358</b>	<b>10,640</b>
	<b>27,546</b>	<b>4,278</b>	<b>31,824</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	30,987	(21,694)	9,293
<b>Restricted funds</b>			
LCC Community Resource Unit	2,667	(2,667)	0
Liverpool Parish Church	0	0	0
Merseyside Play Action Council	2,000	(2,000)	0
Police and Crime Commissioner	0	0	0
Morgan Foundation	6,249	(5,649)	600
Metro Mayor – Merseytravel	16,793	(16,084)	709
Liverpool Charities	53,989	(53,989)	0
<b>TOTAL FUNDS</b>	<b>112,685</b>	<b>(102,083)</b>	<b>10,602</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 4 2021 £	Net Movement in funds £	At 31 3 2023 £
<b>Unrestricted funds</b>			
General fund	16,548	29,624	46,172
<b>Restricted funds</b>			
Big Lottery – Awards For All	9,776	(9,776)	
Police and Crime Commissioner	1,222	(1,222)	
Liverpool Charities	0	1,712	1,712
<b>TOTAL FUNDS</b>	<b>10,998</b>	<b>(7,286)</b>	<b>47,884</b>
	<b>27,546</b>	<b>20,338</b>	<b>47,884</b>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023



**Rice Lane Community Association Limited**  
**Detailed Statement of Financial Activities**  
**For the Year Ended 31 March 2023**

	31 3 2023 £	31 3 2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations		
<b>Charitable activities</b>	51,646	18,246
Grants		
Farm Income	49,012	81,698
Activities Income	6,030	5,200
Cafe income	5,650	5,240
Membership Income	0	0
Miscellaneous Income	0	0
	342	2,301
	63,034	94,439
<b>Total Incoming resources</b>	<b>112,680</b>	<b>112,685</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages		
Pensions	51,738	57,354
Activities costs	1,549	1,068
Vet and Animal Services	4,925	6,581
Feed and bedding	1,843	1,075
Farm expenditure	3,555	5,501
Redundancy	582	9,567
Travel expenses	8,720	0
Improvements to property	0	32
Fixtures and fittings	1,602	1,160
	0	580
	72,914	82,918
<b>Support costs</b>		
<b>Management</b>		
Rates and water		
Insurance	814	787
Light and heat	6,537	5,856
Telephone	6,368	6,317
Postage and stationery	567	728
Sundries	53	237
Hospitality	48	65
Cleaning and refuse	0	74
Health and safety	264	457
Repairs and renewals	437	124
Payroll Fees	1,011	1,323
Consultancy		625
	5,185	1,648
	22,687	18,241
<b>Finance</b>		
Bank charges		
<b>Governance costs</b>	171	204
Accountancy and legal fees		
	375	720
<b>Total resources expended</b>	<b>96,147</b>	<b>102,083</b>
<b>Net Income</b>	<b>16,533</b>	<b>10,602</b>