

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Rice Lane Community Association Limited**

Contents of the Financial Statements for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

Rice Lane Community Association Limited

Report of the Trustees

for the year ended 31 March 2022

The directors who are also trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Association are to advance the education and provision of facilities in the interests of social welfare for the benefit for the residents of Walton and Fazakerley area and neighbourhoods of Liverpool. The Association has a programme of activities which is delivered from Rice Lane City Farm. Extensive use of outreach and service delivery for all people from school age children to senior citizens, including people with special needs.

Public benefit statement

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements, including the need to maintain funding to enable a sensible long term time scale to be maintained.

Rice Lane Community Association Limited

Report of the Trustees

for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

With the COVID crisis declining, more activities have been organised including indoor meetings. Since 2019 when some Trustees were appointed with only £800 in the bank, by means of controlling spending and increasing fund raising, the bank balance is about the minimum level the Charity Commission recommend to maintain clear direction and management. This has involved inviting volunteers to take part in the monthly management meetings. This has enriched the programme and increased the number of participants. This has increased income from personal donations, which has enabled the Trustees to approach charitable trusts for supporting grant aid.

During all school holidays, the charity runs a 'Fun and Food' programme, which is supported by HAF funding. Since 2021 the number of children taking part has increased from an average of about 20 a day to nearly 50 a day. Most of these children and their parents/carers live within a mile of the City Farm site, where the charity is based. Everyday there is a variety of activities including physical and creative. All children get a cooked lunch free.

Staff and volunteer changes

During the year the longest serving member of staff ceased employment as part of reorganization of the Charity's work load. New part time staff were appointed, as well as a new Farm Manager.

Ian Exton, a very long serving volunteer, died suddenly and a memorial to him was unveiled by his sister.

Visitors

During the year, the Charity hosted a number of visitors. These included the Chief Constable of Merseyside Police to unveil a new security system, that had been part funded by the Police. Our Patrons also visited and commented on the improvements achieved since their previous visits.

Set Backs

The national bird flu epidemic meant our poultry had to be restrained in housing. This led to a drop in egg production in reaction to the end of free range. At present there is little sign of the epidemic finishing, so high levels of bio-security have to be maintained.

Fund raising remained a high priority for Trustees but two applications to the Post Code Lottery were rejected. This put extra pressure on the fund raising events, the most successful being the August Bank Holiday Fayre, which raised £1,600. This however is only a third of our monthly outgoings.

Rice Lane Community Association Limited

Report of the Trustees

for the year ended 31 March 2022

FINANCIAL REVIEW

Total Income in the year was £112,685, compared to £84,903 in 2020/21, of which £83,199 was restricted for specific purposes. The majority of unrestricted income is from personal donations and monthly fund raising events.

Total expenditure during the year was £102,083, compared to £73,735, leaving a surplus of £10,602 compared to £12,168 in 2020/21.

On March 31st 2022 the Charity had reserves of £31,834. At the same time in 2020/21 the figure was £27,546, of which £10,640 were restricted, 2020/21 £10,998.

Reserves policy - It is the policy of the charitable company to maintain unrestricted funds at a level to cover redundancy provision and one month's running costs should no further funding be received. As at the end of the financial year the unrestricted funds totaled £21,194 compared to £16,548 in 2020/21.

STRUCTURE, GOVERNANCE AND MANAGEMENT -The organisation is a charitable company limited by guarantee, incorporated on 6th March 1986. (Company number 01997072) and registered as a charity on 28 May 1986 (Charity number 517465)

Governing document - The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association dated 6 March 1986

Recruitment and appointment of new trustees- The trustees are normally appointed by the Board and one-third of the trustees will normally retire each year and are eligible for re-election at the Annual General Meeting. No places on the Board are reserved for specific individuals or representatives of particular organizations. The trustees may also co-opt non-voting advisors to the Board or sub-committees throughout the year. In order to carry out the work of the Association the trustees abide by a variety of procedural documents.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 01997072 (England and Wales)

Registered Charity number 517465

Registered office

No. 2 Lodge, City Farm, Rawcliffe Road, Walton, Liverpool Merseyside L9 1AW

Trustees

S Jarman (appointed 1 July 2019)

Prof L Lesley (appointed 1 July 2019)

K McIntyre (appointed 1 July 2019)

S Scott (appointed 1 June 2021)

Company Secretary

S. Jarman

Independent Examiner

Wendy Hine, 71 Hansby Drive, Liverpool L24 9LG

Signed on behalf of the Board of Trustees

Prof L Lesley, Trustee

Date _____

**.Independent Examiner's Report to the Trustees of
Rice Lane Community Association Limited**

Independent examiner's report to the trustees of Rice Lane Community Association Limited ('the Company')- I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report - As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wendy Hine,
71 Hansby Drive,
Liverpool
L24 9LG

17 January 2023

Rice Lane Community Association Limited
Statement of Financial Activities
For the Year Ended 31 March 2022

	Unrestricted Fund £	Restricted Funds £	31.3.22 Total Funds £	31.3.21 Total Funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	18,245		18,245	20,492
Charitable activities				
Farm	12,742	81,698	94,440	64,411
	30,987	81,698	112,685	84,903
EXPENDITURE ON				
Charitable activities				
Farm	27,336	74,747	102,083	72,735
NET INCOME/(EXPENDITURE)	3,651	6,951	10,602	12,168
Reconciliation of funds				
Total funds brought forward	17,543	3,689	21,232	15,378
TOTAL FUNDS CARRIED FORWARD	21,194	10,640	31,834	27,546

These notes form part of these financial statements

Rice Lane Community Association Limited

Balance Sheet

31 March 2022

	Notes	Unrestricted Fund £	Restricted Funds £	31.3.22 Total Funds £	31.3.21 Total Funds £
FIXED ASSETS					
Tangible assets	5	(2,203)	0	(2,203)	1,938
CURRENT ASSETS					
Stocks		630	0	630	550
Debtors	6	463	0	463	432
Cash at bank and in hand	7	23,077	10,640	33,717	27,337
		<u>21,967</u>	<u>10,640</u>	32,607	28,319
CREDITORS					
Amounts falling due within one year	8	(3,068)	0	(3,068)	(2,711)
NET CURRENT ASSETS		18,899	<u>10,640</u>	29,539	25,608
TOTAL ASSETS LESS CURRENT LIABILITIES		21,194	<u>10,640</u>	31,834	27,546
NET ASSETS		21,194	<u>10,640</u>	31,834	27,546
		=====	=====		
FUNDS	9				
Unrestricted funds				21,194	16,548
Restricted funds				<u>10,640</u>	<u>10,998</u>
TOTAL FUNDS				31,834	27,546
				=====	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:

L Lesley - Trustee

These notes form part of these financial statements

Rice Lane Community Association Limited
Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

Rice Lane Community Association Limited
Notes to the Financial Statements
for the Year Ended 31 March 2022

2 NET INCOME/(EXPENDITURE)-Net income/(expenditure) is stated after charging/(crediting):

	31.3.2022	31.3.2021
Depreciation – owned assets	£4,141	£4,589

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses - There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021

4 COMPARITIVES FOR THE STATEMENTS OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	20,492	0	20,492
Charitable activities			
Farm	25,334	39,077	64,411
Total	45,826	39,077	84,903
EXPENDITURE ON			
Charitable activities			
Farm	30,411	43,324	72,735
NET INCOME/(EXPENDITURE)	15,415	(3,247)	12,168

RECONCILIATION OF FUNDS

Total funds brought forward	1,133	14,245	15,378
TOTAL FUNDS CARRIED FORWARD	16,548	10,998	27,546

5. TANGIBLE FIXED ASSETS

	Improvements To property	Fixtures and fittings	Computer equipment	Totals
COST				
At 1 April 2021 and 31 March 2022	87,219	5,275	2473	94,967
DEPRECIATION				
At 1 April 2021	85,640	4,916	2473	93,029
Charge for year	3,996	145	0	4,141
At 31 March 2022	89,636	5,061	2473	97,170
NET BOOK VALUE				
At 31 March 2022	(2,417)	214	0	(2,203)
At 31 March 2021	1,579	359	0	1,938

Rice Lane Community Association Limited
Notes to the Financial Statements
for the Year Ended 31 March 2022

	31.03.2022 £	31.01.2021 £
6. STOCKS		
Stocks	630	550
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	nil	nil
Prepayments	463	432
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Pension contributions	83	73
Accrued expenses	3,421	2,638
	3,504	2,711
	=====	=====

9. MOVEMENT IN FUNDS

	At 1 4 2021 £	Net Movement in funds £	At 31 3 2022 £
Unrestricted funds			
General fund	16,548	3,145	19,693
Restricted funds			
Big Lottery – Awards For All	9,776	(9,776)	0
Police and Crime Commissioner	1,222	(1,222)	0
Liverpool Charities and HAF	0	12,141	12,141
	10,998	1,143	12,141
TOTAL FUNDS	27,546	4,288	31,834
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	30,987	(21,694)	9,293
Restricted funds			
LCC Community Resource Unit	2,667	(2,667)	0
Liverpool Parish Church	0	0	0
Merseyside Play Action Council	2,000	(2,000)	0
Police and Crime Commissioner	0	0	0
Morgan Foundation	6,249	(5,649)	600
Metro Mayor – Merseytravel	16,793	(16,084)	709
Liverpool Charities	53,989	(53,989)	0
TOTAL FUNDS	112,685	(102,083)	10,602
	=====	=====	=====

Rice Lane Community Association Limited
Notes to the Financial Statements
for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movements in funds

	At 1 4 20 £	Net Movement in funds £	At 31 3 21 £
Unrestricted funds			
General fund	1,133	15,415	16,548
Restricted funds			
LCC Capital Youth	4,245	(4,245)	0
Big Lottery – Awards For All	10,000	(224)	9,776
Police and Crime Commissioner		1,222	1,222
Morgan Foundation			
	<u>14,245</u>	<u>(3,247)</u>	<u>10,998</u>
TOTAL FUNDS	<u>15,378</u>	<u>12,168</u>	<u>27,546</u>
	=====	=====	=====

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	45,826	(30,411)	15,415
Restricted funds			
Merseyside Play Action Council	2,000	(2,000)	0
Morgan Foundation	6,249	(6,249)	0
Liverpool Charities	<u>60,176</u>	<u>(63,423)</u>	<u>(3,247)</u>
	<u>68,425</u>	<u>(71,672)</u>	<u>(3,247)</u>
TOTAL FUNDS	<u>114,251</u>	<u>(102,083)</u>	<u>12,168</u>

A current year 12 months and prior year 12 months combined position is as follows:
 :

	At 1 4 2020 £	Net Movement in funds £	At 31 3 2022 £
Unrestricted funds			
General fund	1,133	20,061	21,194
Restricted funds			
LCC Capital Youth	4,245	(4,245)	0
Big Lottery – Awards For All	10,000	(10,000)	0
Liverpool Charities	<u>0</u>	<u>10,640</u>	<u>10,640</u>
	<u>14,245</u>	<u>(3,605)</u>	<u>10,640</u>
TOTAL FUNDS	<u>15,378</u>	<u>16,456</u>	<u>31,834</u>
	=====	=====	=====

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022

Rice Lane Community Association Limited
Detailed Statement of Financial Activities
For the Year Ended 31 March 2022

	31 3 2022 £	31.3.2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,246	20,492
Charitable activities		
Grants	81,698	56,109
Farm Income	5,200	6,619
Activites Income	5,240	0
Cafe income	0	0
Membership Income	0	5
Miscellaneous Income	2,301	1,678
	<hr/> 94,439	<hr/> 64,411
Total Incoming resources	<hr/> 112,685	<hr/> 84,903
EXPENDITURE		
Charitable activities		
Wages	57,354	41,455
Pensions	1,068	380
Activites costs	6,581	2,323
Vet and Animal Services	1,075	1,029
Feed and bedding	5,501	4,101
Farm expenditure	9,567	5,401
Redundancy	0	0
Travel expenses	32	25
Improvements to property	1,160	4,470
Fixtures and fittings	580	119
	<hr/> 82,918	<hr/> 59,303
Support costs		
Management		
Rates and water	787	815
Insurance	5,856	5,289
Light and heat	6,317	4,093
Telephone	728	671
Postage and stationery	237	218
Sundries	65	92
Hospitality	74	7
Cleaning and refuse	457	174
Health and safety	124	95
Repairs and renewals	1,323	70
Payroll Fees	625	0
Consultancy	1,648	150
	<hr/> 18,241	<hr/> 11,674
Finance		
Bank charges	204	168
Governance costs		
Accountancy and legal fees	720	1,590
	<hr/> Total resources expended	<hr/> 72,735
Net Income	<hr/> 10,602	<hr/> 12,168
	=====	