

REGISTERED COMPANY NUMBER: 01928183 (England and Wales)
REGISTERED CHARITY NUMBER: 517419

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Parson House Outdoor Pursuits Centre

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

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for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of young people including without limitation the establishment of a centre for young people for the purpose of helping and educating such persons through their leisure time activities so as to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The strategies employed to achieve the charity's objectives are to offer a full range of outdoor activities for young people.

We confirm that as Charity Trustees we have given due consideration, as required by s.4 Charities Act 2006, to the Charity Commission's published guidance on the operation of Public Benefit requirement for charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

New fire alarms were fitted, financed by a loan from Gareth Bell repayable over four years.

The centre celebrated 50 years and had an open day which was well attended by past, present, future friends and customers, together with the committee, and our Patron Mr J Cocker and other band members.

The Princes Trust courses have come to an end, due to lack of funding in South Yorkshire

The centre continued ongoing maintenance work on roof, drive way and windows.

Bookings from schools were good and new and returning groups were increasing.

FINANCIAL REVIEW

Reserves policy

Strategy is to continue with our plans to appeal to a wider market and to build reserves through operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 1985, and registered as a charity on 25 June 1986. The company is governed by its Memorandum and Articles of Association dated 5 August 1983 and amended on 10 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Articles of Association the number of trustees shall not be less than three nor more than seven and at every annual general meeting one-third of the directors retire by rotation, no person other than a director retiring by rotation shall be appointed or re-appointed a director unless he is recommended by the directors.

Induction and training of new trustees

We endeavour to recruit new trustees from the local area preferably with experience in working with or for charitable organisations. If we recruit any with little or no experience it is our policy for them to be paired with someone with experience for the first year or so.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01928183 (England and Wales)

Registered Charity number

517419

Parson House Outdoor Pursuits Centre

Report of the Trustees
for the Year Ended 31 March 2025

Registered office

Parson House Outdoor Pursuits Centre
Longshaw
Sheffield
S11 7TZ

Trustees

Mr C Flynn Treasurer
Mr J Shelton
Mr P Davies Chairman
Mrs C Davies Secretary

Independent Examiner

T Barlow ATT
The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 August 2025 and signed on its behalf by:

Mr P Davies - Trustee

Independent examiner's report to the trustees of Parson House Outdoor Pursuits Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Barlow ATT

The Tax Team Limited
Omega Court
368 Cemetery Road
SHEFFIELD
S11 8FT

21 August 2025

Parson House Outdoor Pursuits Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Children's courses		54,950	-	54,950	51,741
Other trading activities	2	63,749	-	63,749	58,494
Investment income	3	2,083	-	2,083	2,080
Total		<u>120,782</u>	<u>-</u>	<u>120,782</u>	<u>112,315</u>
EXPENDITURE ON					
Charitable activities					
Shop		5,043	-	5,043	5,118
Transport and travel		5,730	-	5,730	7,486
Depreciation		1,831	-	1,831	2,338
Governance costs		39,885	-	39,885	61,996
Other		63,678	-	63,678	47,407
Total		<u>116,167</u>	<u>-</u>	<u>116,167</u>	<u>124,345</u>
NET INCOME/(EXPENDITURE)		4,615	-	4,615	(12,030)
Transfers between funds	13	648	(648)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		155,000	-	155,000	-
Net movement in funds		160,263	(648)	159,615	(12,030)
RECONCILIATION OF FUNDS					
Total funds brought forward		757,500	3,239	760,739	772,769
TOTAL FUNDS CARRIED FORWARD		<u>917,763</u>	<u>2,591</u>	<u>920,354</u>	<u>760,739</u>

The notes form part of these financial statements

Parson House Outdoor Pursuits Centre

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	954,133	2,591	956,724	803,555
CURRENT ASSETS					
Debtors	9	3,296	-	3,296	1,040
Cash at bank		3,418	-	3,418	-
		<u>6,714</u>	<u>-</u>	<u>6,714</u>	<u>1,040</u>
CREDITORS					
Amounts falling due within one year	10	(21,879)	-	(21,879)	(24,801)
NET CURRENT ASSETS		<u>(15,165)</u>	<u>-</u>	<u>(15,165)</u>	<u>(23,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		938,968	2,591	941,559	779,794
CREDITORS					
Amounts falling due after more than one year	11	(21,205)	-	(21,205)	(19,055)
NET ASSETS		<u>917,763</u>	<u>2,591</u>	<u>920,354</u>	<u>760,739</u>
FUNDS	13				
Unrestricted funds				917,763	757,500
Restricted funds				<u>2,591</u>	<u>3,239</u>
TOTAL FUNDS				<u>920,354</u>	<u>760,739</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2025 and were signed on its behalf by:

Mr P Davies - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

It is the policy of the Trustees to maintain the building in such a condition that its useful economic life is indeterminate. In the opinion of the Trustees this policy results in the residual value of the property (by reference to the revaluation) being not less than its present carrying value in the accounts. Consequently no depreciation is charged on Land and buildings.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company subscribes to a defined contribution scheme for its permanent employee, the contributions to the scheme are charged in the statement of financial activities as they accrue.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Adult courses	38,372	44,045
B&B and camping	22,485	12,671
Climbing wall and other income	2,892	1,778
	<u>63,749</u>	<u>58,494</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	2,080	2,080
Loyalty interest received	3	-
	<u>2,083</u>	<u>2,080</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,831</u>	<u>2,338</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Centre manager	1	1
Staff	-	1
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Children's courses	51,741	-	51,741
Other trading activities	58,494	-	58,494
Investment income	2,080	-	2,080
Total	112,315	-	112,315
EXPENDITURE ON			
Charitable activities			
Shop	5,118	-	5,118
Transport and travel	7,486	-	7,486
Depreciation	2,338	-	2,338
Governance costs	61,996	-	61,996
Other	47,407	-	47,407
Total	124,345	-	124,345
NET INCOME/(EXPENDITURE)	(12,030)	-	(12,030)
Transfers between funds	810	(810)	-
Net movement in funds	(11,220)	(810)	(12,030)
RECONCILIATION OF FUNDS			
Total funds brought forward	768,720	4,049	772,769
TOTAL FUNDS CARRIED FORWARD	757,500	3,239	760,739

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 April 2024	795,000	137,698	39,825	972,523
Revaluations	155,000	-	-	155,000
At 31 March 2025	950,000	137,698	39,825	1,127,523
DEPRECIATION				
At 1 April 2024	-	131,542	37,426	168,968
Charge for year	-	1,231	600	1,831
At 31 March 2025	-	132,773	38,026	170,799
NET BOOK VALUE				
At 31 March 2025	950,000	4,925	1,799	956,724
At 31 March 2024	795,000	6,156	2,399	803,555

8. TANGIBLE FIXED ASSETS - continued

The freehold land and buildings of £950,000 are stated at valuation.

Parson House Outdoor Pursuit Centre was given a open market valuation of £950,000 on 14 July 2025 by Andrew J Terry M.sc (Real Estate), LLB (HONS), FNAEA, FARLA, DEA, Fishwick&Co. (The previous open market valuation was £795,000 in May 2019)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,040	1,040
Prepayments	2,256	-
	<u>3,296</u>	<u>1,040</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 12)	5,767	7,452
Payments on account	14,304	11,150
Trade creditors	-	2,497
Social security and other taxes	308	440
Other creditors	1,500	3,262
	<u>21,879</u>	<u>24,801</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 12)	<u>21,205</u>	<u>19,055</u>

12. LOANS

The Charity obtained a Bounce Back Loan of £35,000 during February 2021 repayable over a term of 10 years.

The Charity obtained a loan of £10,000 on 25 April 2024 from Gareth Bell to replace alarm system repayable over a term of 4 years.

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	757,500	159,615	648	917,763
Restricted funds				
Sustainable development/equipment	3,239	-	(648)	2,591
TOTAL FUNDS	<u>760,739</u>	<u>159,615</u>	<u>-</u>	<u>920,354</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,782	(116,167)	155,000	159,615
TOTAL FUNDS	<u>120,782</u>	<u>(116,167)</u>	<u>155,000</u>	<u>159,615</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	768,720	(12,030)	810	757,500
Restricted funds				
Sustainable development/equipment	4,049	-	(810)	3,239
TOTAL FUNDS	<u>772,769</u>	<u>(12,030)</u>	<u>-</u>	<u>760,739</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,315	(124,345)	(12,030)
TOTAL FUNDS	<u>112,315</u>	<u>(124,345)</u>	<u>(12,030)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	768,720	147,585	1,458	917,763
Restricted funds				
Sustainable development/equipment	4,049	-	(1,458)	2,591
TOTAL FUNDS	<u>772,769</u>	<u>147,585</u>	<u>-</u>	<u>920,354</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,097	(240,512)	155,000	147,585
TOTAL FUNDS	<u>233,097</u>	<u>(240,512)</u>	<u>155,000</u>	<u>147,585</u>

Purposes of restricted funds

These are grants for sustainable development/equipment expenditure included in additions to tangible fixed assets.

Total unrestricted funds includes revaluation reserves of £823,707 (2024 £668,707)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Adult courses	38,372	44,045
B&B and camping	22,485	12,671
Climbing wall and other income	2,892	1,778
	<hr/>	<hr/>
	63,749	58,494
Investment income		
Rents received	2,080	2,080
Loyalty interest received	3	-
	<hr/>	<hr/>
	2,083	2,080
Charitable activities		
Children's courses	54,950	51,741
	<hr/>	<hr/>
Total incoming resources	120,782	112,315
EXPENDITURE		
Charitable activities		
Catering and shop	5,043	5,118
Transport and travel	5,730	7,486
Plant and machinery	1,831	2,338
	<hr/>	<hr/>
	12,604	14,942
Other		
Maintaining premises	58,344	40,596
Support costs		
Management		
Administration	2,834	2,865
Finance		
Bank charges	498	590
Bank loan interest	1,153	610
	<hr/>	<hr/>
	1,651	1,200
Other		
Sundry equipment and courses	849	2,746
Governance costs		
Wages	24,316	37,490
Pensions	1,200	1,200
Accountancy and legal fees	1,500	1,500
Carried forward	27,016	40,190

This page does not form part of the statutory financial statements

Parson House Outdoor Pursuits Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Governance costs		
Brought forward	27,016	40,190
Staff fees	12,869	21,806
	<hr/> 39,885	<hr/> 61,996
Total resources expended	<hr/> 116,167	<hr/> 124,345
Net income/(expenditure)	<hr/> <hr/> 4,615	<hr/> <hr/> (12,030)